

**STATE OF ILLINOIS**

**COMMUNITY COLLEGE DISTRICT #512**

**Annual Budget for Fiscal Year 2026**

**William Rainey Harper College  
1200 W. Algonquin Road  
Palatine, IL 60067**

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2026 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance <sup>1</sup>	\$ 62,337,923	\$ 10,554,932	\$ 31,370,329	\$ -	\$ -
Budgeted Revenues	135,621,010	18,928,967	76,697,186	19,982	19,982
Budgeted Expenditures	124,405,295	20,364,693	104,074,541	19,982	19,982
Budgeted Net Transfers from (to) Other Funds	(5,044,016)		4,538,076		
Budgeted Ending Balance	\$ 68,509,622	\$ 9,119,206	\$ 8,531,050	\$ -	\$ -
Net Change: Increase/(Decrease)	\$ 6,171,699	\$ (1,435,726) <sup>2</sup>	\$ (22,839,279) <sup>3</sup>	\$ -	\$ -

	Debt Service	Capital Projects	Proprietary	Permanent
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
Beginning Balance <sup>1</sup>	\$ 15,921,773	\$ 162,360,520	\$ 10,784,674	\$ 18,999,546
Budgeted Revenues	25,392,739	8,943,600	5,789,667	800,000
Budgeted Expenditures	23,286,430	130,832,819	7,744,702	
Budgeted Net Transfers from (to) Other Funds			505,940	
Budgeted Ending Balance	\$ 18,028,082	\$ 40,471,301	\$ 9,335,579	\$ 19,799,546
Net Change: Increase/(Decrease)	\$ 2,106,309	\$ (121,889,219) <sup>4</sup>	\$ (1,449,095) <sup>5</sup>	\$ 800,000

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_.

ATTEST: \_\_\_\_\_  
Secretary, Board of Trustees

**NOTE:**

All decreases in fund balance were planned and the money reserved in prior years. The following footnotes indicate the planned use of the money in the current year.

- 1: Beginning fund balance amounts are projected.
- 2: Planned use of fund balance.
- 3: Planned use of fund balance for strategic and student initiatives, technology projects, and projects budgeted in prior year but not expended.
- 4: Planned use of fund balance.
- 5: Planned use of fund balance.

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2026 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUE BY SOURCE</u>			
Local Government			
Current Taxes	\$ 62,350,409	\$ 16,243,567	\$ 78,593,976
Corporate Personal Property Replacement Taxes	1,450,000		1,450,000
	<u>63,800,409</u>	<u>16,243,567</u>	<u>80,043,976</u>
TOTAL LOCAL GOVERNMENT			
State Government			
ICCB Base Operating Grants	10,233,086		10,233,086
ICCB-Career & Technical Education	759,219		759,219
	<u>10,992,305</u>		<u>10,992,305</u>
TOTAL STATE GOVERNMENT			
Federal Government			
Dept. of Education	20,000		20,000
	<u>20,000</u>		<u>20,000</u>
TOTAL FEDERAL GOVERNMENT			
Student Tuition & Fees			
Tuition	41,821,000		41,821,000
Fees	11,392,296	1,950,000	13,342,296
	<u>53,213,296</u>	<u>1,950,000</u>	<u>55,163,296</u>
TOTAL TUITION & FEES			
Other Sources			
Sales and Service Fees	955,000		955,000
Facilities Rental		35,400	35,400
Investment Revenue	5,800,000	700,000	6,500,000
Nongovernmental Gifts, Grants	150,000		150,000
Other Revenue	690,000		690,000
	<u>7,595,000</u>	<u>735,400</u>	<u>8,330,400</u>
TOTAL OTHER SOURCES			
TRANSFERS FROM OTHER FUNDS			
	<u>135,621,010</u>	<u>18,928,967</u>	<u>154,549,977</u>
TOTAL FY 2026 REVENUE			
Less Non-operating items*:			
Tuition Chargeback Revenue			
Instructional Service Contracts Revenue			
	<u>\$ 135,621,010</u>	<u>\$ 18,928,967</u>	<u>\$ 154,549,977</u>
ADJUSTED REVENUE			

\*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2026 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>BY PROGRAM</u>			
Instruction	\$ 49,497,037		\$ 49,497,037
Academic Support	13,830,895		13,830,895
Student Services	17,661,453		17,661,453
Public Service/ Continuing Education	333,263		333,263
Operation & Maint. of Plant		\$ 18,001,970	18,001,970
Institutional Support	31,607,007	2,362,723	33,969,730
Scholarships, Student Grants and Waivers	11,475,640		11,475,640
TRANSFERS TO OTHER FUNDS	5,044,016		5,044,016
TOTAL 2026 BUDGETED EXPENDITURES	129,449,311	20,364,693	149,814,004
Less Non-operating items*:			
Tuition Chargeback			
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$ 129,449,311</u>	<u>\$ 20,364,693</u>	<u>\$ 149,814,004</u>
<u>BY OBJECT</u>			
Salaries	\$ 78,693,107	\$ 8,592,461	\$ 87,285,568
Employee Benefits	15,873,858	2,568,999	18,442,857
Contractual Services	6,545,522	2,891,826	9,437,348
General Materials & Supplies	7,219,516	1,142,819	8,362,335
Conference & Meeting Expense	2,086,364	50,634	2,136,998
Fixed Charges	606,037	518,793	1,124,830
Utilities	1,120	3,443,935	3,445,055
Capital Outlay	1,115,838	1,145,226	2,261,064
Other	12,263,933	10,000	12,273,933
TRANSFERS TO OTHER FUNDS	5,044,016		5,044,016
TOTAL 2026 BUDGETED EXPENDITURES	129,449,311	20,364,693	149,814,004
Less Non-operating items*:			
Tuition Chargeback			
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$ 129,449,311</u>	<u>\$ 20,364,693</u>	<u>\$ 149,814,004</u>

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$ 40,495,860	
Employee Benefits	4,785,523	
Contractual Services	917,252	
General Materials & Supplies	2,543,194	
Conference & Meeting Expense	93,394	
Fixed Charges	5,100	
Capital Outlay	645,624	
Other	11,090	\$ 49,497,037
<b>ACADEMIC SUPPORT</b>		
Salaries	9,972,156	
Employee Benefits	1,606,075	
Contractual Services	463,132	
General Materials & Supplies	1,132,171	
Conference & Meeting Expense	473,671	
Fixed Charges	26,000	
Capital Outlay	65,735	
Other	91,955	13,830,895
<b>STUDENT SERVICES</b>		
Salaries	12,403,205	
Employee Benefits	2,725,511	
Contractual Services	1,169,698	
General Materials & Supplies	611,230	
Conference & Meeting Expense	334,665	
Fixed Charges	41,746	
Utilities	720	
Capital Outlay	158,530	
Other	216,148	17,661,453
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	276,029	
Employee Benefits	53,204	
Contractual Services	2,000	
General Materials & Supplies	1,630	
Conference & Meeting Expense	400	333,263
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	15,545,857	
Employee Benefits	6,703,545	
Contractual Services	3,993,440	
General Materials & Supplies	2,931,291	
Conference & Meeting Expense	1,184,234	
Fixed Charges	533,191	
Utilities	400	
Capital Outlay	245,949	
Other	469,100	
Provision for Contingency	-	31,607,007
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Other	11,475,640	11,475,640
<b>TRANSFERS</b>		5,044,016
<b>GRAND TOTAL</b>		<u>\$ 129,449,311</u>

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$ 8,648,988	
Employee Benefits	2,341,155	
Contractual Services	1,805,271	
General Materials & Supplies	1,114,789	
Conference & Meeting Expense	45,634	
Fixed Charges	23,693	
Utilities	3,195,800	
Capital Outlay	816,640	
Other	<u>10,000</u>	\$ 18,001,970
INSTITUTIONAL SUPPORT		
Salaries	(56,527)	
Employee Benefits	227,844	
Contractual Services	1,086,555	
General Materials & Supplies	28,030	
Conference & Meeting Expense	5,000	
Fixed Charges	495,100	
Utilities	248,135	
Capital Outlay	328,586	
Provision for Contingency	<u>-</u>	2,362,723
Transfers		<u>-</u>
GRAND TOTAL		<u><u>\$ 20,364,693</u></u>

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		\$ 45,000
Student Tuition & Fees		
Fees Other-Construction & Renovation		500,000
Other Sources		
Investment Revenue		8,398,600
Transfers		
GRAND TOTAL		<u><u>\$ 8,943,600</u></u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$ 27,833,794	
Fixed Charges	-	
Capital Outlay	100,999,025	
Provision for Contingency	<u>2,000,000</u>	<u>\$ 130,832,819</u>
GRAND TOTAL		<u><u>\$ 130,832,819</u></u>

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$ 24,642,739
Other Sources		
Investment Revenue		<u>750,000</u>
GRAND TOTAL		<u><u>\$ 25,392,739</u></u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$ 15,600,000	
Interest on Bonds	7,680,930	
Financial Charges and Adjustments	<u>5,500</u>	<u>\$ 23,286,430</u>
GRAND TOTAL		<u><u>\$ 23,286,430</u></u>



William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	\$ 2,881,924	
Sales and Service Fees	1,470,755	
Facilities Revenue	571,008	
Investment Revenue	580,000	
Other Sources	<u>285,980</u>	\$ 5,789,667
Transfers		<u>505,940</u>
GRAND TOTAL		<u><u>\$ 6,295,607</u></u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 7,000	
General Materials & Supplies	<u>20,000</u>	\$ 27,000
STUDENT SERVICES		
Salaries	377,968	
Employee Benefits	100,681	
Contractual Services	63,500	
General Materials & Supplies	96,034	
Conference & Meeting Expense	95,350	
Capital Outlay	23,195	
Other	<u>326,065</u>	1,082,793
PUBLIC SERVICE		
Salaries	1,747,631	
Employee Benefits	300,177	
Contractual Services	349,032	
General Materials & Supplies	292,566	
Conference & Meeting Expense	30,676	
Fixed Charges	-	
Capital Outlay	1,577	
Other	<u>61,000</u>	2,782,659

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED EXPENDITURES

AUXILIARY SERVICES

Salaries	\$	374,727	
Employee Benefits		98,724	
Contractual Services		1,955,298	
General Materials & Supplies		267,544	
Conference & Meeting Expense		11,745	
Fixed Charges		29,700	
Utilities		60,000	
Capital Outlay		685,000	
Other		<u>112,012</u>	\$ 3,594,750

OPERATION & MAINTENANCE OF PLANT

Capital Outlay	<u>37,500</u>	37,500
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INSTITUTIONAL SUPPORT

Employee Benefits	50,000	
Contractual Services	70,000	
Other	<u>100,000</u>	220,000

SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS

Other	<u>-</u>	-
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Transfers

-

GRAND TOTAL

\$ 7,744,702

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Ed	\$ 589,540	
Other ICCB Grants	2,188,379	
Dept Commerce and Economic Opportunity	1,256,000	
Illinois Student Assistance Commission	3,210,000	
Other IL Governmental Sources	<u>50,070,000</u>	\$ 57,313,919
Federal Governmental Sources		
Department of Education	15,312,237	
Department of Ed-ICCB Pass-Through	1,127,000	
Department of Labor	638,786	
Department of Health & Human Svcs-Pass-Through	360,000	
U. S. Department of Veterans Affairs	528,500	
Small Business Administration-DCEO Pass-Through	-	
Other Federal Governmental Sources	<u>891,744</u>	18,858,267
Other Sources		
Other Tuition and Fees	2,000	
Nongovernmental Gifts, Grants & Bequests	273,000	
Other	<u>250,000</u>	525,000
Transfers		<u>4,538,076</u>
GRAND TOTAL		<u>\$ 81,235,262</u>

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 1,200,046	
Employee Benefits	135,683	
Contractual Services	55,000	
General Materials & Supplies	60,950	
Conference & Meeting Expense	2,326	
Capital Outlay	253,037	
Other	54,315	\$ 1,761,357
ACADEMIC SUPPORT		
Salaries	829,477	
Employee Benefits	187,996	
Contractual Services	511,926	
General Materials & Supplies	355,724	
Conference & Meeting Expense	31,999	
Fixed Charges	60,000	
Utilities	14,185	
Capital Outlay	1,392,918	
Other	769,931	4,154,156
STUDENT SERVICES		
Salaries	476,136	
Employee Benefits	119,884	
Contractual Services	747,359	
General Materials & Supplies	178,989	
Conference & Meeting Expense	335,242	
Other	1,413,708	3,271,318
PUBLIC SERVICE		
Salaries	95,753	
Employee Benefits	984	
Contractual Services	57,591	
General Materials & Supplies	8,952	
Conference & Meeting Expense	12,204	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	28,200	203,684
OPERATION & MAINTENANCE OF PLANT		
General Materials & Supplies	-	-
INSTITUTIONAL SUPPORT		
Salaries	520,767	
Employee Benefits	50,295,923	
Contractual Services	4,969,188	
General Materials & Supplies	954,178	
Conference & Meeting Expense	450,375	
Fixed Charges	171,133	
Utilities	34,700	
Capital Outlay	3,632,611	
Other	13,795,963	74,824,838
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	116,000	
Other	19,743,188	19,859,188
Transfers		-
GRAND TOTAL		\$ 104,074,541

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		<u>\$          19,982</u>
GRAND TOTAL		<u><u>\$          19,982</u></u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		<u>\$          19,982</u>
GRAND TOTAL		<u><u>\$          19,982</u></u>

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$ 19,982
GRAND TOTAL		<u>\$ 19,982</u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits		\$ 19,982
GRAND TOTAL		<u>\$ 19,982</u>

William Rainey Harper College  
FISCAL YEAR 2026 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		\$ 800,000
GRAND TOTAL		\$ 800,000