

ADJOURNED MEETING
February 1, 1966
8:00 p.m.
from 799 West Kensington Road
Mount Prospect, Illinois
to 34 West Palatine Road
Palatine, Illinois

A G E N D A

New Business

- A. Financial Consultants
- B. Rock Valley Letter
- C. Higher Education Facilities Application Deadline
of April 1 rather than March 15, 1966.
- D. Next meeting date

MINUTES OF ADJOURNED MEETING OF BOARD OF EDUCATION
JUNIOR COLLEGE SCHOOL DISTRICT 301, COOK COUNTY, ILLINOIS
Held at 34 West Palatine Road
Palatine, Illinois
February 1, 1966

I.

The meeting was called to order at 8:45 p.m. by President John A. Haas.

II.

The roll was called by the Secretary:

Present: President John A. Haas, Secretary Jessalyn M. Nicklas, Members Abraham M. Bernstein, Milton C. Hansen, James J. Hamill.

Absent: Member Paul O'Dea.

Also present: Mr. Howard W. Voss, Jr., Mr. Zay, financial consultants for the firm of Municipal Research Associates and Mr. Paul D. Speer, Mr. Richard Goss, financial consultants for the firm of Paul D. Speer & Associates.

III.

A. Chairman Haas presented Mr. Howard W. Voss, Jr., accompanied by his associate, Mr. Zay, from the firm of Municipal Research Associates.

Mr. Voss outlined their 'comprehensive financial service' which they offer to District 301. He requested and answered questions from members of the Board.

Chairman Haas presented Mr. Paul D. Speer and Mr. Richard Goss from the firm of Paul D. Speer & Associates.

Mr. Speer outlined their kind of service and made recommendations to the Board for a successful referendum and for a successful sale of bonds.

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III.
(continued)

A motion was made by Member Johnson and seconded by Member Bernstein that District 301 ask for 100% of the cost of the first phase of site and construction at a referendum.

Roll call: Ayes: Members Bernstein, Haas, Johnson, Nicklas

Nayes: Members Hamill, Hansen

A motion was made by Member Bernstein, seconded by Member Johnson, and unanimously carried, that the referendum be set for Saturday, March 26, 1966.

A motion was made by Member Hansen and seconded by Member Hamill that the Board of District 301 engage the firm of Municipal Research Associates as financial consultants to prepare data for the referendum, to act as consultants during the promotion of and the holding of the referendum, and to act in our behalf through the sale of bonds and any investment of monies, this service not to exceed a cost of \$5,000.00.

Roll call: Ayes: Members Haas, Nicklas, Hansen, Hamill,
Johnson, Nicklas

Nayes: None

Abstention: Member Bernstein

A motion was made by Member Johnson and seconded by Member Hamill that the attorney for District 301 be directed to immediately institute condemnation proceedings on the Rathke farm, located at the northwest corner of Golf and Meacham Roads, consisting of 181 acres, at \$9,000.00 per acre.

Roll call: Ayes: Members Haas, Nicklas, Bernstein, Hamill, Hansen.

Nayes: None

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III.
(continued)

B. Chairman Haas read a letter from Mrs. Francis E. Hickey, Board Member of Rock Valley College, inviting one Board member and one administrator to attend a meeting at her home, 1239 National Avenue, Rockford, Illinois, on Thursday, February 17, 1966, to discuss, with representatives of other newly formed community colleges:

1. Affiliation with the Association of Junior Colleges of Illinois
2. Affiliation with the Illinois Association of School Boards
3. Formation of a new organization of Board Members and Administrators of Class I Junior Colleges.

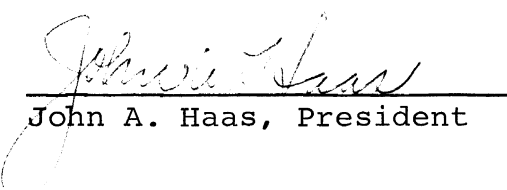
A motion was made by Member Bernstein, seconded by Member Hansen, and unanimously carried, that the Board send the Secretary of the Board and Dr. Lahti to this meeting.

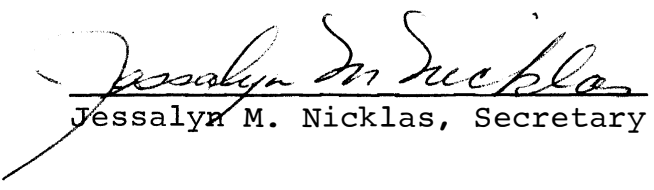
C. After a report by Dr. Lahti on his conversation with Mr. Goin in Springfield concerning the deadlines for applying for state funds, Member Bernstein moved, with Mr. Johnson seconding, that this Board adopt April first as the deadline for applying for these funds, with the provision that this application is not locked in timing with the application for Federal funds. Motion was unanimously carried.

D. By consensus, the next meeting of this Board, a Special Meeting, will be held on February 15, at 799 West Kensington Road, Mount Prospect, Illinois, at 8:00 p.m.

IV.

There being no further business to come before the Board, on motion of Member Johnson, seconded by Member Hansen, and unanimously carried, the meeting was adjourned at 1:15 a.m.


John A. Haas, President


Jessalyn M. Nicklas, Secretary