

Harper College

Board of Trustees Meeting

July 21, 2010



Harper College
1200 West Algonquin Road
Palatine, Illinois

Regular Board Meeting Agenda

July 21, 2010
6:00 p.m.
Room W214-215

- I. Call to Order**
- II. Roll Call**
- III. Approval of Agenda**
- IV. Presentation**
 - **Military Friendly College**
- V. Student Trustee Report**
- VI. Faculty Senate President's Report**
- VII. President's Report**
 - **Student Success Report**
 - **Legislative Report**
 - **Master Plan Update**
 - **Correspondence**
- VIII. Harper Employee Comments**
- IX. Citizen Comments**
- X. Consent Agenda*** (Roll Call Vote)
 - A. For Approval**
 - 1. Minutes - June 16, 2010 Regular Board Meeting Exhibit X-A.1
 - 2. Bills Payable, Payroll for June 4, 2010; June 18, 2010; Estimated Payroll for July 2, 2010 Exhibit X-A.2
 - 3. Bid Awards Exhibit X-A.3
 - 4. Requests for Proposals Exhibit X-A.4
 - 5. Purchase Orders Exhibit X-A.5
 - 6. Personnel Action Sheets Exhibit X-A.6
 - B. For Information**
 - 1. Financial Statements Exhibit X-B.1
 - 2. Committee and Liaison Reports Exhibit X-B.2
 - 3. Grants and Gifts Status Report Exhibit X-B.3
 - 4. Summary of Items Purchased from State Contracts, Consortiums or Cooperatives Exhibit X-B.4

*At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.

XI. New Business

- A. RECOMMENDATION: Adopting the American College and University Presidents' Climate Commitment Exhibit XI-A
- B. RECOMMENDATION: Second Reading Modification to Board Policy Manual – Human Resources Exhibit XI-B
- C. RECOMMENDATION: Second Reading Modification to Board Policy Manual – Board of Trustees Exhibit XI-C
- D. RECOMMENDATION: First Reading Modification to Board Policy Manual – General Policies Exhibit XI-D
- E. RECOMMENDATION: Approval of Settlement Agreement Regarding Construction Litigation Exhibit XI-E

XII. Announcements by the Chair

- A. Communications
- B. Calendar Dates

On-Campus Events

(Note: * = Required)

August 12	4:00 p.m.	Board Committee of the Whole Meeting	W216
*August 18	6:00 p.m.	Regular Board Meeting	W214-215
September 8	5:00 p.m.	Board Committee of the Whole Meeting	W216
*September 15	6:00 p.m.	Regular Board Meeting	W214-215
October 13	5:00 p.m.	Board Committee of the Whole Meeting	W216
*October 18	6:00 p.m.	Regular Board Meeting	W214-215

Off-Campus Events

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

Regular Board Meeting Agenda
July 21, 2010

- I. Call to Order (Pledge of Allegiance)**
- II. Roll Call**
- III. Approval of Agenda**

IV. PRESENTATIONS

- **Military Friendly School**

V. Student Trustee Report

**VI. Faculty Senate President's
Report**

VII. President's Report

Kenneth L. Ender, Ph.D.
President

1200 West Algonquin Road
Palatine, Illinois 60067

847.925.6611
847.925.6034 fax
kender@harpercollege.edu

President's Report

July 2010

There is a buzz of activity across the campus as the College moves into the middle of the summer. Summer enrollment continues to build, students are arriving daily for orientation sessions for the fall semester and many, many young people are engaged in our InZone (summer youth) program. In addition, our physical plant personnel are taking advantage of the summer weather and the smaller groups of faculty and students on campus to attend to many building projects and campus moves.

During the past month, we moved a number of key campus administrator offices. Ron Ally is located in the southeastern section of the third floor of the Wojcik Conference Center, in close proximity to Mia Igyarto and Patrick Bauer. Judy Marwick has been located in Building D and shares an office suite with her associate Joan Kindle. This move puts another key administrative official in the center of campus with easier access to faculty and students. Maria Coons, Cathy Brod and Phil Burdick have each moved to locations immediately across from the President's Office. In all, we relocated 45 individual offices. This includes moves associated with the newly renovated Building D instructional wing and other moves that promote better access and teamwork. Join me in thanking Nancy Savard and her associates for a job well done.

We have now completed the official end-of-the year enrollment report. Overall, credit FTE for the College was 23,516.30, a 7.1% increase from Fiscal Year 2009; credit headcount was 27,645, a 5.5% increase from Fiscal Year 2009. These are very impressive numbers. It should be noted that the College is serving these additional students with an employee count that has been reduced since 2006. I anticipate additional personnel may be needed in many of our student support functions. The FY11 budget reflects some of this need with the funding of additional financial aid personnel, as well as tutorial and other hourly support services staff.

The ICCB joined us in June to conduct a "Recognition Visit." This visit is required by the Community College Act and basically serves as an audit of our compliance with ICCB rules and regulations. We are working with ICCB to schedule the conclusion of the visit very soon. Harper's Certificate of Recognition as been extended until December 31, 2010, allowing time to complete the process. A copy of the Certificate is included in Correspondence.

We hope to learn more about our current capacity to serve students through participating in a pilot study The College Board is conducting to develop the Community College Learner Enrollment and Achievement Diagnostic (CC-LEAD). The College Board is developing a tool to assist community colleges in analyzing their capacity to help students get ready, get in, and get through post-secondary education. The College Board visited our campus in July and met with academic leadership, financial aid, enrollment and admissions, and the President's office. By participating in this pilot, we also hope to learn more about improving our processes and assisting students with persistence and completion.

On July 14, the College hosted a regional forum sponsored by the Department of Labor's Employment and Training Administration. Deputy Secretary Jane Oates led the forum and the College was honored to participate. The forum focused on adult learning strategies for workers in transition and specifically considered whether methods of assisting adults in transition in the past are still relevant in today's economy. This is the second of these national forums; the first was conducted in Seattle, Washington last April. We were pleased to have been asked to host this forum and honored to participate.

Cathy and I recently hosted two college events at our home. On July 8, we welcomed 50 of our International students to a backyard picnic. We enjoyed the fellowship of these students and were treated to a love song performed by a young student from India. And, on July 18, we hosted three couples from our community who have been very good friends of the College and Foundation. Joining us in hosting these donors were Lane and Patty Moyer and Cathy Brod. We look forward to hosting the Board of Trustees and the Executive Council of the Foundation Board at a reception in mid-August. In late August, we will be hosting our new faculty at a reception as a way of welcoming them to Harper.

Every year, the College welcomes approximately 100 international students who have selected Harper to either expand or begin their college studies. Students come from 32 countries, and speak at least 30 languages (many speak more than one). Currently, the greatest representation of students comes from the Republic of Korea and India. All international students are served through the International Student Office, which is Harper College's link with the United States Departments of State and Homeland Security. This office works closely with the Admissions Department to ensure that the College remains in compliance with U.S. immigration requirements. Approximately 20% of Harper's international students study in the Intensive English Program, a fulltime English language program that is accredited by the Commission on English Language Programs Accreditation. The remaining 80% are pursuing a major area of interest that may range from business management and computer information systems, to hospitality, to the biological sciences. The ESL Department sponsors the International Students' Club and Conversation Café, which offer social and cultural activities as well as opportunities for improving oral language skills. All Harper students and community members are invited to join these weekly international gatherings.

On July 15, I traveled to Washington D.C. with Phil Burdick to build support for our student success agenda. While in Washington, we met with Matt Dembicki the editor of the *Community College Times*, Lexi Saudargas who is a higher education staffer to U.S. Senator Richard Durbin, U.S. Representative Melissa Bean, Amy Laitinen of the U.S. Dept of Education, Glenn Cummings from the U.S. Dept of Education, Frank Chong the Deputy Assistant Secretary for Community Colleges, and Brad Wolverton the Senior Editor of Money and Management for *The Chronicle of Higher Education*. We briefed these officials on the College's strategic vision and plan, and our collaborative work with our K-12 school districts.

Certainly a highlight for this summer was a visit to China! I was invited to participate in the 4th Educational/Cultural Mission to China sponsored by The College Board, China's Hanban Institute, and the Confucius Language Institute. I will forever describe the trip as one that I would never miss and one that I would not repeat. Our delegation numbered 415 secondary and post-secondary educators. Two of our colleagues from District 214 and 220 were in attendance. We convened in Beijing on June 23 where we received an orientation and formal welcome by the Hanban officials. We were then separated into groups; Cathy and I were assigned to the post-secondary group where we traveled approximately 500 miles south to the Province of Henan, in central China.

While in Beijing we visited Tiananmen Square, the Yonghe Temple, the Confucius Temple, the Great Wall, the Forbidden City and Silk Row. We also visited a local university and several schools. In China, kindergarten children report to school at 9:00 am and leave at 6:00 pm. You can just imagine

what a vocational or university day may be like! We were visiting a university on a day of exams and graduation—it was quite a charged atmosphere.

In the Province of Henan, we were hosted by the Vice Director General of Education for the Province and treated to a formal welcoming banquet. Because of my role as a President of a prominent American college, Cathy and I were seated at the hosts' table. The food was delicious. We toured the Province for three days before returning to Beijing for closing events. While in Henan we visited the International School, the Henan Museum, the Longmen Grottoes and the World Cultural Heritage, Luoyang Normal University, the Zen Music Shaolin Grand Show, the Shaolin Temple and the Songshan Shaolin Wusu Vocational Institute where we were treated to a Kongfu demonstration by students.

Throughout the entire trip we found our Chinese hosts and guides extremely gracious and friendly. In the Province, we were a real curiosity for other tourists who do not encounter many westerners. I left impressed by the countries contradictions—its vastness and density, its cities that are both modern and ancient, its economic might even though many citizens struggle economically, its large and rigorous education system and the number of college educated persons without jobs, and its centuries old civilization that is struggling to become a “developed” country. The contradictions are endless. China, just in its scope, must be treated as a serious global presence. It is my hope that as a result of this trip, Chinese language educators will visit our institution and opportunities will become available for our students to study in China. Both of these outcomes are highly likely.

Looking forward, August will be a busy month for the Board of Trustees. In addition to approving the final FY11 Budget, the Board will receive the **Outcomes Document for FY10** which summarizes key operational achievements. The **Operational Plan for FY11** which includes tasks, targets, lead personnel and budgets for critical initiatives will be distributed. The final version of the **Strategic Plan** will also be presented (see attached Planning Structure Chart for more information). In addition, a Campus Master Plan input session is scheduled for August 19. September will be busy, as well. Institutional Effectiveness measures will be presented and discussed and a second Campus Master Plan session will be held on September 13. The Board is also scheduled to complete its self-evaluation.

We continue to monitor fall enrollment levels which appear to be strong as we encourage students to complete orientation and enroll earlier. Current fall FTE enrollment is about 15% higher than last fall. This number will change as students are dropped for non-payment or not establishing payment plans.

Facilities Updates

- Harper Professional Center (HPC) – HVAC and Roof Replacement
Old ductwork has been removed and new ductwork is 80% complete. Old air conditioning units remain connected to provide temporary cooling. The new HVAC rooftop units are scheduled for placement July 23 pending resolution of the crane operators strike. Structural steel framing for rooftop screen-walls has been installed. The roof replacement is scheduled to start in early August and is expected to take five or six weeks. This is currently on schedule for a mid-September completion.

NOTE: Recent rains, structural penetrations, and deficiencies in the old rooftop units have led to serious roof leaks in the center portion of the building. Leaks caused some disruption to classes and office personnel. Roofers have now overlaid the temporary roof areas with a second membrane and the rooftop units have been serviced or decommissioned where

possible. Interior de-humidification continues, and environmental conditions will be surveyed by an independent agency to determine the extent of remediation work.

- New Chiller Plant
Delivery of one air-conditioning unit is temporarily delayed due to the crane operators strike. The cooling tower, chillers, pumps, and piping have been installed. Installation of controls and wiring are in progress. The exterior enclosure is nearing completion, and site restoration will start in a couple of weeks. This project is on schedule for completion in August.
- J-Theater Renovations
Bids are scheduled for approval at the July 21 Board Meeting with plans to start work by August 1. The scope of work includes partial ceiling removal, extension of the catwalk system, reinforcing existing catwalk supports and adding second means of egress, correcting sprinkler deficiencies, new aisle lighting, new efficient ceiling lights, upgraded audio cabling, black-out painting, acoustical reflectors, and minor HVAC work. The project is expected to be complete by early December.
- Y-Building Emergency Generator
Design-development plans are in progress for bidding in August. The scope includes a new back-up generator and screen wall. The diesel-powered generator will provide power to critical cooling equipment in the Data Center that runs campus-wide computer systems. The screen wall design will be compatible with the Avanté architecture and will hide the generator from view.
- T-Building Fleet Shop
Construction is substantially complete. This in-house design-to-build project added a separation wall between the Roads and Grounds shop and the Vehicle Maintenance shop. A lockable parts storage room and small mechanic's office were added. Electrical panels were relocated and welding outlets added. The old kiln room was demolished to create additional space to service/store various campus vehicles. Power-washer connections were also added for the adjacent trash-compactor area.

Information Technology Updates

- Blackboard Extracts for New Health Career Sites
Created a new batch enrollment system for each Health Career area so that all students enrolled in specific Health Career courses can then be batch enrolled into the correct Blackboard course site.
- Enterprise Data Warehouse System
The Enterprise Data Warehouse module (a Banner sub-system that is used for strategic reporting) was completed and will capture key institutional snapshot data.
- System Patches
Over 60 Windows-based servers were patched this month. These systems support several business critical functions including: e-mail, print accounting, and ID cards. The application firewall and load balancers also received requisite patching. These systems are the gateway into Harper's applications, provide protection from intrusion attacks and allow segregation between application and database tiers.

- Green Document Retention (Software Library)
Over 7,000 pages were scanned, filed onto a server and hard-copy documents destroyed. There continues to be additional consolidation, categorization and alphabetizing of CD-media materials.

Recognitions

- Liz Golle, a student-athlete participating in women's soccer this year, will be recognized for her academic accomplishment of a 4.0 GPA in the summer edition of the JUCO Review, a magazine produced by the National Junior College Athletic Association.
- Harper College Police submitted an application to the Illinois Association of Chiefs of Police *Illinois Traffic Safety Challenge*. Today a letter arrived announcing that Harper College took First Place in the Campus Police category and will receive the First Place Award at a breakfast honoring all winning police departments on August 11, 2010 at the Donald E. Stephens Convention Center at Rosemont, IL.
- Harper received a national "Military Friendly School" designation. In earning this designation, the College was judged on recruitment and support of veterans, academic programming and accreditations.

Notable Events

- The 39th Dinner and Jazz Concert was held on a beautiful night under blue skies on June 30. A total count of 410 Harper College and community members attended this popular annual event. It was a great night of good food, great company and relaxing entertainment.
- Other summer fun included: 320 attendees at the "Tributosaurus Becomes the Rolling Stones" on June 24; nearly 150 people attended the **Avatar: Behind the Scenes** event with film actress Julene Renee on June 14; and a sold-out excursion to cheer on the first place Chicago White Sox was held on July 7th.

Student Success

- This summer, two of the Student Success Initiatives focused on assisting students with college-readiness have been launched, Choice Scholars and REACH Summer Bridge. Additionally, on Friday, July 16, many faculty and staff involved with the Student Success Initiatives were gathered on campus for a workshop. Strategy teams will now begin work on strategic planning and implementation plans related to FY11 objectives.

As you can see, the summer continues to be busy and productive.

Ken

Planning Structure Chart

	Institutional Effectiveness Measures	College Strategic Plan	College Operational Plan	College Budget and Capital Plan	Department Annual Plan
Cycle	Ongoing	4 year	Annual	Annual	Annual Plan (Depart /Admin)
Contents	Set of Measures including rollup measures over time	Strategic Directions Goals Strategies	Function Task	Budget Analysis Category Project Cost Estimate	Strategic Department Personal
Reporting	Annual	Annual	Annual	Annual	Annual
Description	Measures of Effectiveness that are key to our mission; benchmarkable with other community colleges and provides targets for performance.	Sets the College's direction and delineates goals that will move our agenda forward. Cannot be accomplished by a single organizational unit and requires College-wide commitment.	Lists the institutional level tasks to be completed each year including performance targets.	Defines budgeting processes that tie planning to budget and delineates annual capital plan.	Departmental Planning by Administrator. Administrators develop goals in three categories. Strategic (if they are working on a strategy team) Departmental (what their department will accomplish for the year) and Personal, what they want to accomplish including professional development.

Exhibit VII
July 21, 2010

STUDENT SUCCESS REPORT

Exhibit VII
July 21, 2010

LEGISLATIVE REPORT

Harper College Legislative Report – July 2010

Senator Michael Noland Tour

Illinois State Senator Michael Noland visited the Harper campus earlier this month and toured Buildings G and H. Senator Noland was accompanied by Dr. Ender, Tom Dowd and Sally Griffith. He spent considerable time touring the HVAC area as well as exploring the welding lab and talking with students and welding instructor Kurt Billsten. The renovation of G and H is one of three Harper capital projects included in the State's current FY 11 budget. The College is working with Senator Noland, Senator Dan Kotowski, Senate President John Cullerton and Governor Quinn's office to release \$20.3 million in stated capital funds allocated to the project. Given the State's financial problems, capital funds for the other two projects, the Campus Life/One Stop Center (\$40.6 million) and the renovation of our hospitality program area (\$3.9 million), are unlikely to be released until the next fiscal year at the earliest.

State Hearing for Higher Education Funding

Harper College will host a hearing for the Illinois Higher Education Finance Commission next month. The Higher Education Finance Commission set up by Illinois Senate Joint Resolution 88, passed unanimously in the General Assembly last spring. The resolution was co-sponsored by Illinois Senator Ed Maloney (who chairs the Senate's Higher Education Committee) and State Representative Fred Crespo (D-Hoffman Estates). The Commission is directed to study a variety of issues related to higher education in Illinois including student completion rates, productivity of Illinois colleges compared to other states, best practices for public financing and alternative funding mechanisms.

The guest speaker for the Commission's August meeting will be Eric Fingerhut who is the Chancellor of the Ohio Board of Regents. Chancellor Fingerhut was one of the chief architects of performance-based funding for public universities in Ohio. Under the Ohio formula, state appropriations for higher education are based on public colleges' retention and graduation rates rather than enrollment numbers.

The Illinois Higher Education Finance Commission is made up of four legislators and seven members appointed by the Illinois Board of Higher Education. They are required to issue their recommendations to the Governor by the end of the year.

Exhibit VII
July 21, 2010

C O R R E S P O N D E N C E

- **Community Development Workforce Summit**
- **ICCB Recognition Certificate**
- **Title IV Financial Aid Programs Audit**

Village of Hanover Park

Municipal Building
2121 West Lake Street
Hanover Park, Illinois
60133-4398

Rodney S. Craig
Village President
Eira L. Corral
Village Clerk

630-372-4200
Fax 630-372-4215

Ronald A. Moser
Village Manager

RECEIVED
OFFICE OF THE PRESIDENT

July 9, 2010

JUL 12 REC'D

HARPER COLLEGE
PALATINE, ILLINOIS



Dr. Kenneth L. Ender, President
Harper College
1200 W. Albonquin Rd
Palatine, IL 60067-7373

Re: Community Development Workforce Summit
July 1, 2010

Handwritten notes: 7/11, x2, 1305, and a signature.

Dear Dr. Ender:

On behalf of the Village of Hanover, I would like to personally thank you for attending the Community Development Workforce Summit on July 1, 2010. By engaging in conversations among local colleges, businesses and government agencies, we educate ourselves on how to succeed in this challenging economy.

Not only did you share your knowledge, services, and needs, you also shared your vision, dedication and enthusiasm in creating a future of opportunities. By tapping into the resources offered by those in attendance, you/we can make a positive impact for the people of Hanover Park.

A copy of the Notes taken at the Summit is attached for your review. Please note the following:

- Local Businesses can seek out services (many at no cost) from:
 - Colleges (Career Centers) and Local Government Agencies when seeking skilled employees;
 - Colleges (Continuing Education Departments) and Local Government Agencies for employee training needs, onsite or offsite;
 - Colleges and Local Government Agencies for English as a Second Language to assist in work related communications.
- Local Colleges and Government Agencies:
 - Contact local businesses to explore their needs and create programs relating to their workforce skills;
 - Explore new avenues for getting information on your services out to the community and businesses;
 - Seek improved transportation access to and from college campuses;
 - Explore offering (at no cost) English as a Second Language onsite at our Municipal Building.

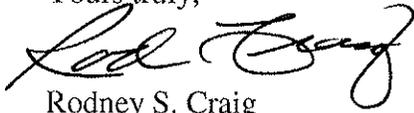
Handwritten notes:) and 100

Also attached to this letter is a listing of everyone who was invited to this Summit. I encourage each and every one of you to use this information as a tool to seek the assistance you need.

All of us at the Village of Hanover Park appreciate the assistance and opportunities you offer. I hope you found this Summit informative and inspiring. By working together we can achieve success and enrich the quality of life for our residents and businesses.

Thank you again for your participation.

Yours truly,



Rodney S. Craig
Village President

/rm
atts.

c: Patrick Grill
Community Development Director
Village of Hanover Park, IL

Tam Kutzmark
Transportation & Planning Director
DuPage Mayors & Managers
1220 Oak Brook Rd
Oak Brook, IL 60523-2203

Christine Rose
Government Relations Rep.
PACE
550 W. Algonquin Rd
Arlington Hts., IL 60005-4412

Ken,
I can't thank you enough for your support. We will make a difference in Hanover Park.

Lee.



State of Illinois

Illinois Community College Board

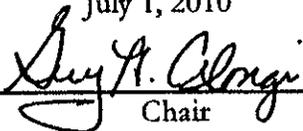
CERTIFICATE OF RECOGNITION

This certifies that

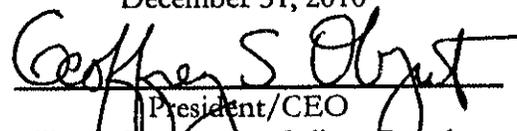
WILLIAM RAINEY HARPER COLLEGE

*under the jurisdiction of the
Board of Community College District No. 512-01
is an officially recognized community college
district. This Certificate of Recognition
is issued as evidence that the educational program
of the district meets the criteria and standards
prescribed by the
Illinois Community College Board*

Issued at Springfield, Illinois, on
July 1, 2010


Chair
Illinois Community College Board

Certificate Effective Through
December 31, 2010


President/CEO
Illinois Community College Board

REC'D VIA EMAIL
- EARL WORKING ON IT
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RECEIVED
OFFICE OF THE PRESIDENT

JUN 14 2010
HARPER COLLEGE
PALATINE, ILLINOIS

6/15 xe 301 200-910
AFT - 100

June 11, 2010

Dr. Kenneth L. Ender, President
Harper College
1200 West Algonquin Road
Palatine, IL 60067-7398

Certified Mail
Return Receipt Requested
#70080150000301586277

Ref: Audit Control No. 05-2009-01818
FAC ACN 05-2009-012241
OPE ID: 00396100

Dear Dr. Ender:

This letter advises you of the U.S. Department of Education's (Department) pending audit determination concerning the audit report of Harper College's (Harper) administration of the Title IV Federal Student Aid programs. This report prepared by KPMG, LLP, in accordance with the *Office of Management and Budget Circular A-133*, covers the period July 01, 2008 through June 30, 2009.

We have reviewed Harper's corrective action plan provided with the audit report. To assist the Department in making a final audit determination, Harper must provide additional information as indicated below:

Finding Number 09-06- Return of Title IV (page 19)

The auditor stated that it was determined that 21 students, out of 75 files examined, had late processing of the Return of Title IV funds. Additionally, 4 students, out of 75 files examined, did not have documentation of either the calculation or of the funds being processed on the student account.

The corrective action plan of Harper indicated that the problem arose due to an issue with the implementation of the new software system called Banner. Harper has since implemented a policy of running a report to find all withdrawn students within 30 days.

Federal Student Aid, School Participation Team - NW - Chicago
500 W. Madison, Rm. 1576, Chicago IL 60661
www.FederalStudentAid.ed.gov

FEDERAL STUDENT AID START HERE. GO FURTHER.

This is a systemic error regarding the Return of Title IV (R2T4) funds. Harper is required to perform a file review of all official and unofficial withdrawals of students that received Title IV funds.

For each student Harper must provide the following information in an Excel spreadsheet both electronically and in hard copy.

1. Student name and last four digits of the Social Security Number
2. Date student started the program
3. Last date of attendance of student in the program
4. The date of the Harper's determination that the student withdrew
5. Beginning and end dates of the student's pay period
6. Amount of refund calculated
7. Itemized amount of return for each program (i.e. Pell, FSEOG, ACG, Sub, Unsub, PLUS)
8. Date of return of funds to the applicable programs if already returned

This information must be provided in an Excel spreadsheet in both an electronic and hard copy format, along with copies of all of the R2T4 calculations, copies of the academic transcripts for each student, copies of each student's financial account, a calendar indicating the dates of all terms during FY09 and the scheduled breaks during those terms, and documents proving any amounts of refunds due that have already been repaid.

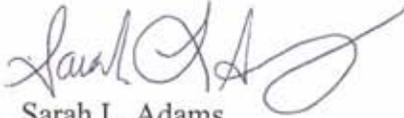
This information must be provided to this office no later than June 25, 2010 to the address below:

*Sarah Adams
Audit Resolution Specialist
U.S. Department of Education
500 W. Madison, Room 1576
Chicago, IL 60661*

If Harper fails to provide the required additional information, this matter may be forwarded to the Department's Administrative Actions and Appeals Division for administrative action. That office will contact you under separate cover. Upon review of this information, repayment instructions will be provided in our Final Audit Determination Letter, if applicable.

Your continued cooperation through the audit resolution process is appreciated. If you have any questions regarding this matter, please call me at (312) 730-1514.

Sincerely,

A handwritten signature in black ink, appearing to read "Sarah L. Adams". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Sarah L. Adams
Audit Resolution Specialist

cc: Earl Dowling, Financial Aid Director

VIII. Harper Employee Comments

IX. Citizen Comments

X. Consent Agenda (Roll Call Vote)

A. For Approval

X-A.1 Minutes

X-A.2 Bills Payable, Payroll

X-A.3 Bids

X-A.4 Proposals

X-A.5 Purchase Orders

X-A.6 Personnel

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Wednesday, June 16, 2010

CALL TO ORDER: The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, June 16, 2010 at 6:05 p.m. in the Wojcik Conference Center (Room W214), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Canning, Graft, Hill, Kelley and Stone; Student Member Ciocan
Absent: Members Borro and Hoffman

Also present: Kenneth Ender, President; Patrick Bauer, Interim V.P. Information Technology; Catherine Brod, V.P. for Community Relations and Executive Director of Foundation; Phil Burdick, Assistant V.P. for Communications and Legislative Relations; Maria Coons, Interim V.P. Enrollment and Marketing; Joan Kindle, V.P. Student Affairs; Sheila Quirk-Bailey, V.P. Strategic Planning and Alliances; Tammy Rust, Interim V.P. Administrative Services; Mike Alsup; Carol Blotteaux; Bret Bonnstetter; Erin Brooks; Orlando Cabrera; Scott Cashman; Diana Cincinello; Tom Dowd; Julie Ellefson-Kuehn; Lori Eschenbaum; Andy Kidwell; Jim Ma; Tim Manning; Fredia Martin; Michael Nejman; Steve Petersen; Ilona Sala; Darlene Schlenbecker; Evelyn Seiler; Rich Seiler and Tom Thompson. Student: Patrick Carney.

Guests: Phil Gerner, Robbins Schwartz Nicholas Lifton and Taylor, Ltd.; Matt Bell and Susan Shoemaker, EE&K Architects; Steve Trobe, Graywood Design; Meg Connolly, Mortenson Construction; Ron Ally, EVP-Elect; Devin Patterson, Solomon Cordwell Buenz.

Member Canning led the Pledge of Allegiance.

APPROVAL OF AGENDA Member Stone moved, Member Graft seconded, approval of the Agenda.

Upon roll call, the vote was as follows:

Ayes: Members Canning, Graft, Hill, Kelley and Stone

Nays: None

Motion carried. Student Member Ciocan voted aye.

PRESENTATION

Darlene Schlenbecker
and Julie Ellefson-Kuehn
HLC Follow-Up Report

Dr. Ender explained that the College received a ten-year reaccreditation through the Higher Learning Commission prior to his arrival. In that process, they were asked to complete a follow-up report to the Commission to help them understand more fully how Harper would implement the assessment and documentation of the learning outcomes for students. He introduced Darlene Schlenbecker, Director of Institutional Effectiveness/Outcomes Assessment, and Julie Ellefson-Kuehn, Associate Professor, who led the College's effort to respond to the HLC Report. He noted that they recently received a letter from the Commission that praised the report.

Overview of Progress Report on Outcomes Assessment

In preparing the progress report, the Outcomes Assessment Office and the newly formed Institutional Outcomes Assessment Committee worked collaboratively to meet two goals:

1. To address some Commission concerns about sustainability of the assessment efforts that were in place;
2. To show the progress that has been made in sustaining and documenting those outcomes assessment processes.

The follow-up report highlighted evidence as to how the College has addressed the six items identified by the HLC.

1. A charter and scope of work for the standing assessment committee:
 - a. Established the Institutional Outcomes Assessment Committee, a shared governance committee. A data sheet outlines its purpose and objectives.
2. An organizational chart that includes the division that provides oversight and leadership to the assessment activities and also documentation of leadership of the assessment initiative.
 - a. In January of 2009, the Outcomes Assessment Office was established. They provided an organizational chart for Strategic Planning and Alliances, the division that provides oversight for

- outcomes assessment, institutional research, planning and institutional effectiveness.
 - b. They also shared information on the governance structure.
3. The complete list of learning outcomes.
 - a. Learning outcomes were listed with the career programs and with the transfer programs through general education.
 - b. The program outcomes and the general education outcomes are now available through the College's main website and through the employee portal. They demonstrated where to find the information on Portal. Career planning guides and curriculum mapping were highlighted.
 4. The process in place for assessing career programs and general education outcomes, and the completion of "Column 5" - the use of results.
 - a. They shared the timeline – the process for assessments.
 - b. They included an analysis of program outcomes assessment - participation rates and rates of number of programs using results for improvement in student learning.
 5. A summary of the financial and personnel support provided to faculty for these outcome assessment activities.
 - a. Increased professional development support for faculty and staff regarding assessment.
 - b. Money was provided for people to attend the HLC annual conference – the Illinois Community College Annual Assessment Conference.
 - c. On-campus development activities are provided during orientation week and through the Faculty Development program. Academic Affairs and the Outcomes Assessment Office have been tremendous in providing support and making these opportunities available.
 - d. An Outcomes Assessment faculty fellows program was instituted this year. Two projects are currently underway.
 - e. The Institutional Outcomes Assessment Committee worked diligently this year to plan an Assessment Conference that was held on campus, with over 70 Harper faculty and administrators attending the conference.
 6. Show strategies that link the five-year program review process with the outcomes assessment process.

- a. Changes have been made to the program review process to ensure a more cohesive relationship between outcomes assessment and program review.
- b. With the collaboration of Academic Affairs and the Institutional Outcomes Assessment Committee, they are further incorporating assessment data into the updated program review manuals. The new manuals were put in place for the 2010-2011 program reviews.

Dr. Ender thanked them on behalf of the Board and the full College. There is a tremendous amount of detail that the College needed to provide. It was a lot of work, and they did a great job. Chair Hill congratulated them.

STUDENT TRUSTEE REPORT

Student Member Ciocan introduced Student Senate President Patrick Carney. Mr. Carney explained that he is a reverse transfer student. He has found success at Harper by enrolling in the Career Development Program, getting involved in Student Senate and the Student Leadership Challenge. This has helped him become more organized, learn more about himself, and broaden and improve his skills. He looks forward to working together with the Board and the students to make Harper a better place and to enrich the campus.

Student Member Ciocan listed many summer activities, including *Behind the Scenes with Avatar actress Juleen Renee, Tributosoras Become the Rolling Stones, 39th Annual Dinner and Jazz Concert, and Star Trek Live.*

Student Member Ciocan noted that tonight's agenda includes approval of the Student Service Awards. Many fine student leaders work hard to make Harper a better place through clubs and organizations. She thanked the Board on behalf of the students; it is very much appreciated.

FACULTY SENATE PRESIDENT'S REPORT

There was no Faculty Senate Report.

PRESIDENT'S REPORT

Master Plan Update
EE&K Graywood Design

Steve Petersen thanked Master Plan Co-Chairs Andy Kidwell and Maria Coons for their dedication and hard work. He also thanked members of the Steering Committee. An update on the Master Plan was given by Matt Bell and Susan Shoemaker from EE&K.

Matt Bell explained that master plans are a combination of science and art. To date, the process has included inventory analysis, looking at available space for programs, departments and services, gathering and analyzing information from input sessions. They are helping the College organize and interpret all the information, looking at academic space vs. support space.

Four overarching goals are identified below with subsequent strategies:

1. A more welcoming and effective campus
 - a. Compact, efficient, walkable campus
 - b. Visible, better functioning “front door” and first impression, especially for students arriving for the first time
2. Space for growth in academic career programs and alliances
 - a. Renovation of G&H
 - b. Growth for business-related Career & Technical
 - c. Classroom: right-sized and up-to-date
 - d. Growth and stronger identity for Health Careers programs
 - e. Hospitality and Public Safety – part of the RAMP document
 - f. Potential for a University Center – where students can take classes toward a baccalaureate degree, master’s degree and possibly a PhD at Harper with other institutions teaching the courses here
3. Student services to meet current and future needs
 - a. Student/One Stop Center – co-locating various functions for the student. This concept has been very successful on other campuses.
 - b. Campus Center at the heart of the campus – may include study areas, writing center, dining services
 - c. Library improvements – better distribution of study spaces
 - d. Renovation of Building M, especially locker rooms and fitness areas
4. Strategic cost-effective approach to the entire campus
 - a. Improved connections/accessibility and building conditions
 - b. Enhanced sustainability through buildings/landscape – being responsible about operating costs
 - c. Parking efficient and convenient, but not obtrusive
 - d. Improved traffic movement on and around campus, especially improving Roselle and Euclid entrances/exits

- e. Workable plan for phasing new buildings and renovations – being logical and systematic – while minimizing disruption on campus

Matt Bell asked Board members for input/feedback. Member Graft suggested they have a separate meeting where Board members may provide feedback, rather than at a working Board meeting. He would like a copy of the May and June presentations and have some time to look things over before providing feedback. Dr. Ender explained that the history of this entire project is available through Portal. He added that there are many intelligent people on the Steering Committee that represent the stakeholders across the campus in terms of the eventual outcome of this plan. What the Board will eventually approve will be a plan that meets the deliverables of the master planning project as it was outlined and justified for Board approval in a previous exhibit. There are some very important issues - one key issue being how to utilize classroom space. It has profound impact on the square footage that will be assigned to the buildings and budgets that eventually will be used. It was noted that they will poll Board members to find a date in July for the Master Planning workshop.

Strategic Plan Update

Dr. Ender introduced Vice President Sheila Quirk-Bailey, who gave a brief update on the Strategic Planning process. It was noted that Board members received a one-page handout, an overview of the process and the strategic directions and goals.

Vice President Quirk-Bailey thanked Dr. Ender for bringing the community-based approach to planning. Harper's planning committee always looked at outside data, but they did not necessarily involve large groups of the community. It has paid off in many ways since they started the project. She also thanked the Board for their participation and support in the process – they attended seminars, Engagement Week and the Strategic Planning Conference.

Community-based planning process included the following:

- Vision 2020 process – the first visioning process with employees
- Dr. Ender's first presentation at the all-campus meeting - introducing the theme *Building Community Through Student Success*
- Engagement Week - national speakers were brought in to address workforce related issues and instructional related issues

- Development of a white paper that took national data and local data and laid out the issues specifically for Harper
- The white paper and 12 different articles of national import were distributed as a pre-reading packet to the Strategic Planning Conference. The conference was community-based with over 100 representatives (60 internal to the College and 40 strategically picked representing various constituencies throughout the community).

As a result, three strategic directions and approximately thirteen different goal-themes were uncovered. The Institutional Planning Committee reviewed the data, polished it and sent it externally to the people who attended the planning conference. The external group was consistent that they wanted a fourth strategic direction added about accountability and transparency. The information was taken to the College Assembly. That feedback resulted in clarification of goal statements.

Four Strategic Directions

1. Create a culture of innovation, accountability and transparency.
2. Develop programs through educational partnerships that inspire post-secondary education and career readiness as a life goal.
3. Increase completion and achievement for all of our students, focusing on our current underperforming students.
4. Engage in partnerships to develop programs in existing and emerging career areas that enable students to be competitive and successful in the global economy.

Nine Goals

1. Identify funding and leverage partner resources for innovative projects.
2. Identify, monitor and publish results of institutional effectiveness measures, key performance indicators and metrics for strategic planning goals.
3. Create stackable career and academic pathways which lead to life-sustaining income.
4. Ensure P-20 curriculum alignment and transfer articulation.
5. Decrease student achievement gaps of developmental students, young male students and black, non-Hispanic students. Based on data, those are the three areas of lowest performing students at the institution. Increase academic excellence for all students.

6. Increase the percentage of first-time, full-time freshmen from our feeder high school districts who begin in credit-bearing courses.
7. Inspire all students to seek post-secondary opportunities.
8. Integrate career readiness skills into our educational training programs with an emphasis on the adult education programs.
9. Increase the number of certificate and degree completers.

In response to Member Kelley, Vice President Quirk-Bailey explained that “maintaining the financial integrity of the College” is not on the Strategic Goal list; however, it is in the Board guidelines through the Budget Policy. The Board is accustomed to seeing some of the major operational goals within the Strategic Plan. The focus in the Strategic Plan is placed on moving the organization ahead; there will still be things that need to be done on an annual basis. Dr. Ender explained that maintaining the financial integrity is not “strategic” – it is the basics of running a good organization. The Board has very specific guidelines for balancing budgets and not using reserve funds as a revenue item for operations.

With regard to the two-page document (overview and history, strategic directions and goals), Vice President Quirk-Bailey asked the Board to provide input via the Web before July 7. This feedback will be taken into consideration prior to the formal presentation and exhibit at the July Board meeting.

In response to Member Stone’s question regarding the Operational Plan, Dr. Ender explained that the budget is balanced, it is presented balanced and at the end of next year it will be balanced. It was noted that 12-14 institutional effectiveness measures will be benchmarked. This will provide evidence for the Board that the work being done at Harper meets the standard of similar institutions. They will provide the Board with an annual plan of how dollars will be spent. Board members will also see where the College is in regard to meeting the goals of the strategic plan.

In response to Member Stone’s question regarding the Outcomes document, Dr. Ender explained that they have one that is in the process, as people report on their goals for this year. It represents a lot of substantive work by the institution, but not work that the Board set any clear direction or goal around. It is a compilation of a lot of good work,

independent work, through the VPs of the institution, but not connected to an overall strategic plan for the College. Dr. Ender noted that the institutional effectiveness measures will be a better crystallization of the collaborative work that goes across the College, as opposed to the independent work in each one of the executive office portfolios. Member Stone noted that the Board is getting used to some new reporting methods; they are trying to understand what to expect and decide whether they feel their needs are satisfied. Vice President Quirk-Bailey explained that the presentation next month will show how the plan will be operationalized. That might address more of the questions.

Chair Hill suggested that they may need to make some adjustments to their calendars in the next several months. She would like everyone to be present for these important meetings and workshops on the Strategic Plan and the Master Plan.

Dr. Ender shared an update on graduation. The College experienced the highest attendance at graduation in recent memory at Harper College. He feels the following reasons contributed to this outcome:

- Graduation was held on Harper's campus.
- A lot of faculty came and thus more students brought their family to meet their faculty.
- The Governor was the guest speaker.

He thanked everyone for their hard work, especially Food Services and Physical Plant. They did a fantastic job.

With regard to summer and fall enrollment, Dr. Ender noted that it appears they will meet or surpass the revenue objectives they had for this budget and the one they are proposing tonight.

Dr. Ender noted that his worst chore this evening is to say farewell to two individuals who have done a lot of great work for Harper College. Tammy Rust, who served admirably for several years as Controller and the last year as Interim Vice President for Finance, has taken a job a little closer to home as the new Vice President for Finance at Joliet Junior College. This will be Tammy's last Board meeting as Treasurer and Interim Vice President. He thanked Tammy for her leadership and wished her well. He noted that Tammy accomplished all of his objectives this year, helped finance all of the objectives and helped them think about how to finance some ambitions for the future.

Dr. Ender noted that Carol Blotteaux has decided to retire. Carol has worked for two presidents at Harper College. She is a taskmaster when she needs to be, but she also is a savior when she needs to be. Many people have asked, "Are you going to give her a farewell party?" which speaks legions about the work that Carol has done for Harper. Her farewell party will be on June 30. On behalf of Senior Staff, who Carol has supported over the course of the last 10 years, and on behalf of all the students that she has spoken with to help resolve their problems, he thanked her for her service and for the great affection she has for this institution. He wished her well in her retirement.

HARPER EMPLOYEE
COMMENTS

There were no employee comments.

CITIZEN
COMMENTS

There were no citizen comments.

CONSENT AGENDA

Member Graft moved, Member Canning seconded, approval of the minutes of May 19, 2010 Regular Board meeting; bills payable; payroll for May 7, 2010 and May 21, 2010; estimated payroll for June 4, 2010; bid awards; requests for proposals; purchase orders; personnel action sheets; faculty tenure recommendation – mid-year/second year hires; student service awards – spring 2010; annual review and approval of health career programs affiliation list; recommendation to restrict funds for capital projects; financial statements, committee and liaison reports, grants and gifts status report, summary of items purchased from state contracts, consortiums or cooperatives, as outlined in Exhibits X-A.1 through X-B.4, (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Accounts Payable & Tuition Refunds \$4,257,561.43

The payroll of May 7, 2010 in the amount of \$1,934,662.25; May 21, 2010 in the amount of \$1,937,056.12; and estimated payroll of June 4, 2010 in the amount of \$1,935,859.19.

Bid Awards

There were no bid awards.

Requests for Proposal

There were no requests for proposal.

Purchase Orders

Ex. X-A.5.a Approve issuance of a purchase order to South Suburban College for ACT

COMPASS Test Units to provide testing services to students. It is estimated that Harper College will purchase 30,000 Test Units from the consortium in FY2011 at a discounted cost of \$36,300.

- Ex. X-A.5.b Approve issuance of a purchase order to MDC, Inc., Managing Partner of Achieving the Dream, for the second and final payment of Harper's two-year commitment to Achieving the Dream, in the amount of \$65,000. This continues Harper's participation in AtD for 2010-2011. This payment completes Harper's \$150,000 financial obligation.
- Ex. X-A.5.c Approve issuance of a purchase order to R.J. Galla Co. Inc. for Insurance Policy Renewals in the amount of \$34,050 for FY 2010-2011 for the annual treasurer's bond, the building fund bond, the working cash fund bond, as well as the liquor liability, pollution liability, travel accident, and preschool accident policies.
- Ex. X-A.5.d Approve issuance of a purchase order to Associated Electrical Contractors, Inc. for electrical work required to install the RAC and Maintenance Labs equipment in the temporary space in D Building, while G & H Buildings are being renovated, in the amount of \$44,440.09.

Personnel Actions

Faculty Appointments

Gary Anderson, Instructor/Management, BUS/SS, 08/17/10, \$48,910/year
 Monica Edwards, Assistant Professor/Sociology, BUS/SS, 08/17/10, \$48,293/year
 Robin James, Instructor/Management, BUS/SS, 08/17/10, \$47,393/year
 Linda Smith, Instructor/Reading & Learning Skills, AE/LS, 08/17/10, \$45,923/year

Professional/Technical Appointment

Franca Deflorio, Laboratory Assistant, Fashion Design, p/t, Career/Technical Programs, 05/24/10, \$19,720/year

Classified Staff Appointments

Naghmeh Fallahi-Peterson, Financial Aid Assistant, OSFA, 05/03/10, \$37,070/year

Jamie Lynch, Information Receptionist, p/t, STU DEV-CNSO, 05/24/10, \$10,736/year

Stephanie Nazaire, Financial Aid Assistant, OSFA, 05/03/10, \$37,070/year

Syed Raza, Administrative Assistant, PALC, 05/17/10, \$36,075/year

Limited Term Employment- Administrator Appointments

Patrick Bauer, Interim Chief Information Officer, IT, 07/01/10, one-year assignment, \$140,000/year

Bret Bonnstetter, Interim Controller, ACC SER, 07/01/10, one-year assignment, \$140,000/year

Supervisory/Management Retirement

Tanya Bergman, Manager, Assessment Center, 07/31/10, 15 years

Professional/Technical Resignation

Tushar Patel, Desktop Integration Analyst, IT/CS, 05/10/10, 8 years 10 months

Faculty Tenure Recommendation - Mid-Year/Second Year Hires (Spring Semester)

Board members received the tenure status for faculty in their second year of their probationary period and hired mid-year (spring semester) for information purposes. Following are the names of faculty hired mid-year who are currently non-tenured and the academic year each would be first eligible for tenure:

First Year Eligible for Tenure (mid-year) Spring 2012

Amy Kammerman (hired Fall 2008)*, Librarian

Colleen Tomanek, Counseling

*By mutual agreement, due to leave, faculty moved to mid-year hire schedule.

Student Service Awards – Spring 2010

Approval of the Spring 2010 Student Service Awards in the amount of \$23,535.

Annual Review and Approval of Health Career Programs Affiliation List

Approval of annual list of health career programs affiliations. An affiliation agreement is required between Harper College and its affiliating agencies for clinical education in health career programs. The appropriate dean will be designated by the Board to sign the renewal agreements each year.

Recommendation to Restrict Funds for Capital Projects Approval of transferring funds in the amount of \$2.5 million from the Education Fund (Fund 1) to the Operations and Maintenance Restricted Fund (Fund 3) in order to meet future capital needs.

Consortium, Cooperative and State of Illinois Illinois Contracts Purchasing Status Report Approval of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report.

Upon roll call of the Consent Agenda, the vote was as follows:

Ayes: Members Canning, Graft, Hill, Kelley and Stone

Nays: None

Motion carried. Student Member Ciocan voted aye.

Alumni Issues Member Canning noted that the Distinguished Alumni Call for Nominations officially closed on May 31. Of the 33 nominations made, 26 were new nominations and seven were carried over from 2009. The Selection Committee will convene on June 23 to determine the 2010 recipients. The award recipients will be honored at a special induction ceremony and reception in the fall. It was noted that 2009 Distinguished Alumni honoree Dr. Beverly Goodman was a speaker at the graduation ceremony on May 23. She announced that the banners highlighting Harper's distinguished alumni are now on display in the Avanté Center.

Foundation Member Canning called attention to the FY10 Accomplishments Report in the Board packet. She thanked Cathy Brod for a wonderful job; it is detailed and very well written. With regard to the Golf Outing, the Foundation grossed a little over \$83,000. Chair Hill thanked everyone who worked hard to provide a wonderful outing on Monday. There were student volunteers, staff volunteers and faculty – it was a wonderful coming together of community and college. It was a lot of fun.

NEW BUSINESS:

Authorization to Approve Depositories, Financial Service Providers and Investment Brokers for Member Kelley moved, Member Stone seconded, approval of the listing of College depositories, financial service providers, and investment brokers, as outlined in Exhibit XI-A (attached to the minutes in the Board of

- College Funds Trustees' Official Book of Minutes).
In a voice vote, the motion carried.
- Appointment of College Treasurer Member Kelley moved, Member Graft seconded, approval of the appointment of Dr. Ronald Ally as Treasurer of Harper College, District 512, Counties of Cook, Lake, Kane and McHenry effective July 1, 2010, and authorization for him to pursue the necessary bonds required for this function, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).
In a voice vote, the motion carried.
- Preliminary Budget for Fiscal Year 2010-2011 Member Stone moved, Member Canning seconded, acceptance of the preliminary budget as presented and authorization for the administration to begin spending from the budget as presented, and authorization for continuing expenditures until adoption of the budget, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).
In a voice vote, the motion carried.
- Resolution to Establish the 2010-11 Budget Hearing Date Member Canning moved, Member Graft seconded, adoption of the resolution providing for the annual Budget Hearing and the required public notice, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).
In a voice vote, the motion carried.
- Resolution Designating a Person or Persons to Prepare a Tentative Budget for 2011-2012 Member Stone moved, Member Canning seconded, adoption of the Resolution designating Kenneth L. Ender and Ronald Ally to Prepare a Tentative Budget for 2011/2012, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).
In a voice vote, the motion carried.
- First Reading Modification to Board Policy Manual - Board of Trustees Section A first reading of modification to Board Policy Manual - Board of Trustees section 01.00.00 was submitted for consideration and moved to a second reading, as outlined in Exhibit XI-F (attached to the minutes in the Board of Trustees' Official Book of Minutes).
- First Reading Modification to Board A first reading of modification to Board Policy Manual - Human Resources section 11.00.00 was submitted for

Policy Manual -
Human Resources
Section

consideration and moved to a second reading, as outlined in Exhibit XI-G (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Second Reading and
Final Approval -
Modification to Board
Policy Manual- Student
Programs

Member Graft moved, Student Member Ciocan seconded, approval of second reading and final approval of the modifications to the Student Programs section (05.00.00) of the Board Policy Manual, as outlined in Exhibit XI-H (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Second Reading and
Final Approval -
Modification to Board
Policy Manual -
Information Technology

Member Canning moved, Member Graft seconded, approval of second reading and final approval of the modifications to the Information Technology section (09.00.00) of the Board Policy Manual, as outlined in Exhibit XI-I (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Faculty Tenure
Recommendation
(Mid-Year Hires)

Member Graft moved, Member Canning seconded, receipt of the Faculty Tenure Recommendation (mid-year hires) for information purposes, as outlined in Exhibit XI-J (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Following are the names of faculty hired mid-year that are recommended for tenure Spring Semester 2011:

First Year Eligible for Tenure (mid-year) Spring 2011
Dominique Svarc *(hired Spring 2007), Accounting

*By mutual agreement, due to leave, tenure process began anew spring 2008.

In a voice vote, the motion carried.

Administrative Service
Providers 2010-11

Member Stone moved, Student Member Ciocan seconded, approval of the listing of Administrative Service Providers, as outlined in Exhibit XI-K (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In response to Member Graft, Dr. Ender affirmed that the dash indicates "zero dollars." Some providers are marked new and some have been providers in the past. Although

they may not have been used this year, they are kept on the list.

In a voice vote, the motion carried.

Educational Service Providers

Member Graft moved, Member Stone seconded, approval of the list of Educational Service Providers for Fiscal Year 2010-11, as outlined in Exhibit XI-L (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

The Resource Allocation and Management Plan for Community Colleges (RAMP) Document

Member Canning moved, Member Graft seconded, approval of the capital request section of the RAMP document for submission to the Illinois Community College Board. Additionally, approval of the dollars set aside in the various funds to provide the necessary match, as outlined in Exhibit XI-M (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Administrative Employment Contracts

Member Stone moved, Member Kelley seconded, approval of the sum of \$5,808,000 for administrator base salaries and authorization for the President to execute the administrative employment contracts for 2010/2011 fiscal year, as outlined in Exhibit XI-N (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

ANNOUNCEMENTS BY CHAIR

Communications

There were no communications.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Board Advisory Committee of the Whole Meeting will be July 14 at 5:00 p.m. The next Regular Board meeting will be Wednesday, July 21, 2010 at 6:00 p.m.

Chair Hill noted that, as they discussed earlier in the meeting, they will need to schedule additional meetings in July. They will be checking the availability of the Board; it is important for every Board member to be present at these important meetings. Member Kelley noted that he may not be able to make the July 21 Board meeting. Chair Hill noted that Member Hoffman might be away also. Dr. Ender explained that they are looking for some sort of Special

Board Meeting in July to facilitate a workshop on the Master Plan.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Stone moved, Member Graft seconded, to adjourn the meeting.

In a voice vote, the motion carried at 7:24 p.m.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:

Tammy Rust
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable & Tuition Refunds		\$6,160,503.60
2. Payroll		
	06/04/2010	\$1,556,373.60
	06/18/2010	\$1,862,839.84
3. Estimated Payroll		
	07/02/2010	\$1,709,606.72

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Accepting a Bid and Awarding a Construction Contract for J-Theater Renovations

Recommended by:

Tammy Rust, Interim Vice President
 Administrative Services

Description

A recommendation is being made to award a contract for the interior renovations to J-Theater as a result of the competitive bidding process.

The scope of the project includes extending the catwalk system to reach all lighting equipment and include a stair to the back-stage area. Roof joists will be reinforced where catwalk hangers are not properly attached. For cost savings and improved theater functions, the ceiling will be replaced only above the stage, on the side aisle light soffits, and at the rear of the theater. Catwalks, utility lines, and the exposed roof structure will be painted flat-black, similar to the ceiling at Harper College Performing Arts Center. Acoustic deflectors will be installed to compensate for increased room volume. New lighting fixtures will increase the illumination while decreasing power consumption. The sprinkler system will be reworked to accommodate the revised ceiling configuration and bring damaged areas up to code.

Information

A bid notice was published in the newspaper and on the Harper website. Thirty Nine (39) bids were solicited and Sixteen (16) responses were received.

BID RESULTS J-THEATER RENOVATION	
W.B. Olson, Inc., Northbrook, IL	\$ 409,646
Tuscany Construction, Inc., Addison, IL	\$ 414,000
R.L. Sohol General Contractor, Inc. Plainfield, IL	\$ 422,500
Poulos, Inc., Chicago, IL	\$ 429,000
Doherty Construction, Inc., Woodstock, IL	\$ 434,384
Harbour Contractors, Inc., Plainfield, IL	\$ 440,423
Sigalos & Associates, LTD., Itasca, IL	\$ 457,143
RDS Construction Co., Inc., Tinley Park, IL	\$ 459,000
Frontier Construction, Inc.	\$ 467,000
Simpson Construction Co., Bellwood, IL	\$ 477,000
Continental Construction Co., Inc., Evanston, IL	\$ 483,000
Boller Construction Company, Inc., Waukegan, IL	\$ 484,000
Happ Builders, Inc., Waukegan, IL	\$ 514,576
CMM Group, Inc., Lansing, IL	\$ 522,700
R. Rudnick & Co., Wheeling, IL	\$ 578,671
PCS Building Corp., Schaumburg, IL	Does not meet Specifications

PROJECT BUDGET	
Construction	\$409,646
Architect M.E.P. Engineers	\$33,000
Acoustic Panels	\$18,000
Scaffold Installation	\$15,000
Acoustical Consultant	\$8,000
Structural Engineer	\$6,000
Sub Total	\$489,646
Contingency 10%	\$48,954
Recommended Revised Budget	\$538,600

The Board approved an estimated \$500,000 budget for this project at the July 23, 2009 budget presentation. This project was also reviewed by the Finance and Facilities Committee on February 8, 2010. On March 18, 2010 the Board approved the retention of architectural services for J-Theater renovations. Through the architectural services and the bidding process, the actual cost of the project was determined to be \$489,646, with a \$48,954 contingency for a total of \$538,600.

Rationale

W.B. Olson, Inc. was selected as the lowest responsible and responsive bidder.

Funding Source

Funds in the amount of \$538,600 are provided in the Operations and Maintenance Restricted Fund (Fund 3) budget.

Subject: Accepting a Bid and Awarding a Contract for Parking Lot Repairs

Recommended by:

Tammy Rust, Interim Vice President
Administrative Services

Description

A recommendation is being made to award a contract for roadway and parking lot repairs and rehabilitation as a result of the competitive bidding process.

In order to preserve the quality and safety of the campus roadways and parking lot surfaces, the college must reseal and patch the lots every two to three years depending on wear.

Historically, the College has bid roadway and parking lot repairs and rehabilitation as yearly projects. This year we have bid a 3-year contract for unit pricing with a potential annual increase based on the Chicago area CPI. The College would use these unit prices over the next three years to execute the work required to maintain the campus roadways and parking lots. This approach will save time and money by leveraging a multi-year agreement, and will provide consistent service.

Information

A bid notice was published in the newspaper and on the Harper website. Nine bids were solicited and four responses were received.

Glander Paving Company, Palatine, IL	\$ 344,457.00
North Suburban Asphalt and Maintenance, Niles, IL	353,099.25
Chicagoland Paving Contractors, Lake Zurich, IL	374,294.00
A Lamp Concrete Contractors, Inc., Schaumburg, IL	602,100.00

The bids included unit pricing for various types of work required for the roadway and parking lot repairs and rehabilitation. To identify the low bidder, the bid also included a total cost for a specific quantity of work. The quantity of work identified was based on the College's historical data for roadway and parking lot repair and rehabilitation. The College plans to decrease the scope of work for paving in FY 11. Thus, no more than \$300,000 will be spent on paving in FY 11, which coincides with the budgeted amount.

Rationale

Glander Paving Company was selected as the lowest responsible and responsive bidder.

Funding Source

Funds in the amount of \$300,000, \$315,000 and \$330,750 will be provided in the Operations and Maintenance Fund (Fund 2) budget over fiscal years 2011, 2012 and 2013, respectively.

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Interim Controller
Administrative Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Issuing a Purchase Order to Paddock Publications for Advertising Services

Recommended by:

Phil Burdick, Chief Communications Officer

Description

A recommendation is being made to issue a purchase order to Paddock Publications for newspaper and online advertising for Fiscal Year 2011.

Information

Advertising placed with Paddock Publications includes traditional ads in newspaper publications *Daily Herald* and *Reflejos*, special promotions such as advertising on newspaper bags, Post-It notes affixed to the front page of the newspaper, special color inserts and Web ads on dailyherald.com.

These media channels allow the College to effectively promote enrollment in traditional credit programs, continuing education programs such as InZone, Adult Fast Track, cultural arts events and Harper College for Businesses, as well as communicate student success stories and build consumer awareness in an increasingly competitive and crowded higher education marketplace in the northwest suburbs.

Rationale

Paddock Publications offers a variety of products to build a multi-media campaign that specifically target residents in Harper's district. The *Daily Herald* has the highest audited circulation of any daily newspaper in the northwest suburbs with more than 55,800 daily readers and a 94% home delivery rate in Harper's district. In comparison, the *Chicago Tribune* has a daily circulation of 44,932 in Harper's District and a home delivery rate of 89%. In addition, Daily Herald's Web site allows the College to extend targeted messages with minimal duplication with print products and publications.

With the help of targeted advertising through Paddock Publications the Colleges' enrollment and overall brand awareness in the northwest suburbs has grown substantially. The College continually evaluates the use of the *Daily Herald* and other Paddock products to make sure they remain an effective part of the College's overall strategy to advertise across of variety of media channels including newspapers, Web, direct mail, social media, email newsletters and mobile media (cell phones, text messaging and mobile web devices).

Integration is critical to effective marketing communication, particularly in this era of fragmented media channels and attention spans. An advertising maxim is that a message needs to be communicated at least three times to the target audience to be effective. That is why print

products remain an important part of the College's overall marketing mix, particularly when reaching adult and parent audiences and specialized markets such as the area's growing Hispanic audience.

As an example, advertising in the Paddock's bilingual publication, Reflejos has been the number one channel, in combination with direct mail, for attracting prospective students and families to bilingual information sessions. Reflejos has recently launched new Web and mobile initiatives that will also be important in reaching the Hispanic population. For more general markets, such as adult learners, four-page inserts integrated with Web and radio ads have proved to be effective in raising awareness and generating leads for enrollment in Fast Track programs, certification programs and general enrollment campaigns.

Funding Source

Funds in the amount of \$223,000 are provided in the Education Fund (Fund 1) budget. Of that amount, approximately \$170,000 is budgeted for adult, parent and general enrollment advertising, with approximately \$50,000 budgeted for continuing education and cultural arts advertising, funded from those respective lines.

The amount represents an 11% decrease from last year's spending. However the College anticipates it will likely receive more advertising from Paddock Publications for less money due to a favorable ad-buying climate.

Subject: Approval of Personnel Actions

Recommended by:

Mia Igyarto,
Human Resources/Diversity and Organizational Development

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

X. Consent Agenda

B. Information

X-B.1 Financial Statements

X-B.2 Committee and Liaison Reports

X-B.3 Grants and Gifts

X-B.4 Consortiums

Subject: Monthly Financial Statements

Recommended by:

Tammy Rust, Interim Vice President
Administrative Services

Description

Monthly financial statements for review.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
May 31, 2010

Consent Agenda
Exhibit X-B.1
 July 21, 2010

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional						
Institutional	\$15,876,844	\$12,215,644	\$11,651,740	\$285,683	75.19%	\$3,939,421
Sub-Total	\$15,876,844	\$12,215,644	\$11,651,740	\$285,683	75.19%	\$3,939,421
President						
Development Office	\$667,387	\$513,488	\$596,147	\$48,403	96.58%	\$22,837
Pres/Brd of Trustees	\$584,155	\$449,449	\$534,289	\$35,934	97.62%	\$13,932
Strategic Alliance	\$993,854	\$764,671	\$771,369	\$116,550	89.34%	\$105,935
Media Comm & Gov Rel	\$237,037	\$182,376	\$209,251	\$16,355	95.18%	\$11,431
Sub-Total	\$2,482,433	\$1,909,984	\$2,111,056	\$217,242	93.79%	\$154,135
Student Affairs						
Student Activities	\$225,881	\$173,793	\$194,829	\$14,665	92.75%	\$16,387
Student Development	\$3,475,772	\$2,674,259	\$2,856,488	\$180,372	87.37%	\$438,912
Wellns & Human Perf	\$2,440,440	\$1,877,675	\$2,097,504	\$197,373	94.04%	\$145,563
VP Student Affairs	\$560,273	\$431,074	\$434,312	\$33,122	83.43%	\$92,839
Access & Disability	\$982,964	\$756,293	\$861,186	\$23,353	89.99%	\$98,425
Sub-Total	\$7,685,330	\$5,913,093	\$6,444,319	\$448,885	89.69%	\$792,126
VP Academic Affairs						
Acad Enrich/Lang Std	\$4,019,483	\$3,092,590	\$3,244,941	\$204,659	85.82%	\$569,883
VP Academic Affairs	\$1,313,238	\$1,010,405	\$481,661	\$94,273	43.86%	\$737,304
Assoc VP Transfer Prog	\$322,174	\$247,881	\$275,449	\$18,927	91.37%	\$27,798
Bus & Soc Sciences	\$6,835,868	\$5,259,517	\$5,527,138	\$192,372	83.67%	\$1,116,358
Continuing Education	\$601,187	\$462,553	\$370,786	\$27,006	66.17%	\$203,395
Liberal Arts	\$7,381,019	\$5,678,956	\$6,091,048	\$286,322	86.40%	\$1,003,649
Health Careers	\$4,272,681	\$3,287,401	\$3,656,039	\$167,860	89.50%	\$448,782
Resources for Learning	\$3,415,696	\$2,628,037	\$2,839,896	\$129,714	86.94%	\$446,086
Math & Science	\$5,978,955	\$4,600,208	\$5,366,756	\$232,597	93.65%	\$379,602
Career & Tech Programs	\$2,540,471	\$1,954,638	\$2,402,913	\$137,151	99.98%	\$407
Sub-Total	\$36,680,772	\$28,222,186	\$30,256,627	\$1,490,881	86.55%	\$4,933,264

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
May 31, 2010

Consent Agenda
Exhibit X-B.1
 July 21, 2010

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
VP Admin Services						
Admin Services	\$1,721,875	\$1,324,811	\$1,337,989	\$119,886	84.67%	\$264,000
Sub-Total	\$1,721,875	\$1,324,811	\$1,337,989	\$119,886	84.67%	\$264,000
VP Diversity/Org Dev						
VP Diversity/Org	\$1,903,159	\$1,464,291	\$1,235,702	\$144,388	72.52%	\$523,069
Sub-Total	\$1,903,159	\$1,464,291	\$1,235,702	\$144,388	72.52%	\$523,069
VP Info Technology						
Info Technology	\$8,933,004	\$6,873,053	\$7,865,401	\$667,451	95.52%	\$400,152
Sub-Total	\$8,933,004	\$6,873,053	\$7,865,401	\$667,451	95.52%	\$400,152
VP Mktg & Enrollment						
VP Enroll & Marketing	\$1,110,684	\$854,560	\$812,181	\$274,004	97.79%	\$24,499
Admissions Outreach	\$656,897	\$505,417	\$566,458	\$37,780	91.98%	\$52,659
Enrollment Svcs	\$1,771,282	\$1,362,824	\$1,622,188	\$120,113	98.36%	\$28,981
Pub & Comm Services	\$1,901,468	\$1,462,989	\$1,543,273	\$358,160	100.00%	\$35
Sub-Total	\$5,440,331	\$4,185,791	\$4,544,100	\$790,057	98.05%	\$106,174
Grand Total:	\$80,723,748	\$62,108,852	\$65,446,934	\$4,164,473	86.23%	\$11,112,341

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
May 31, 2010

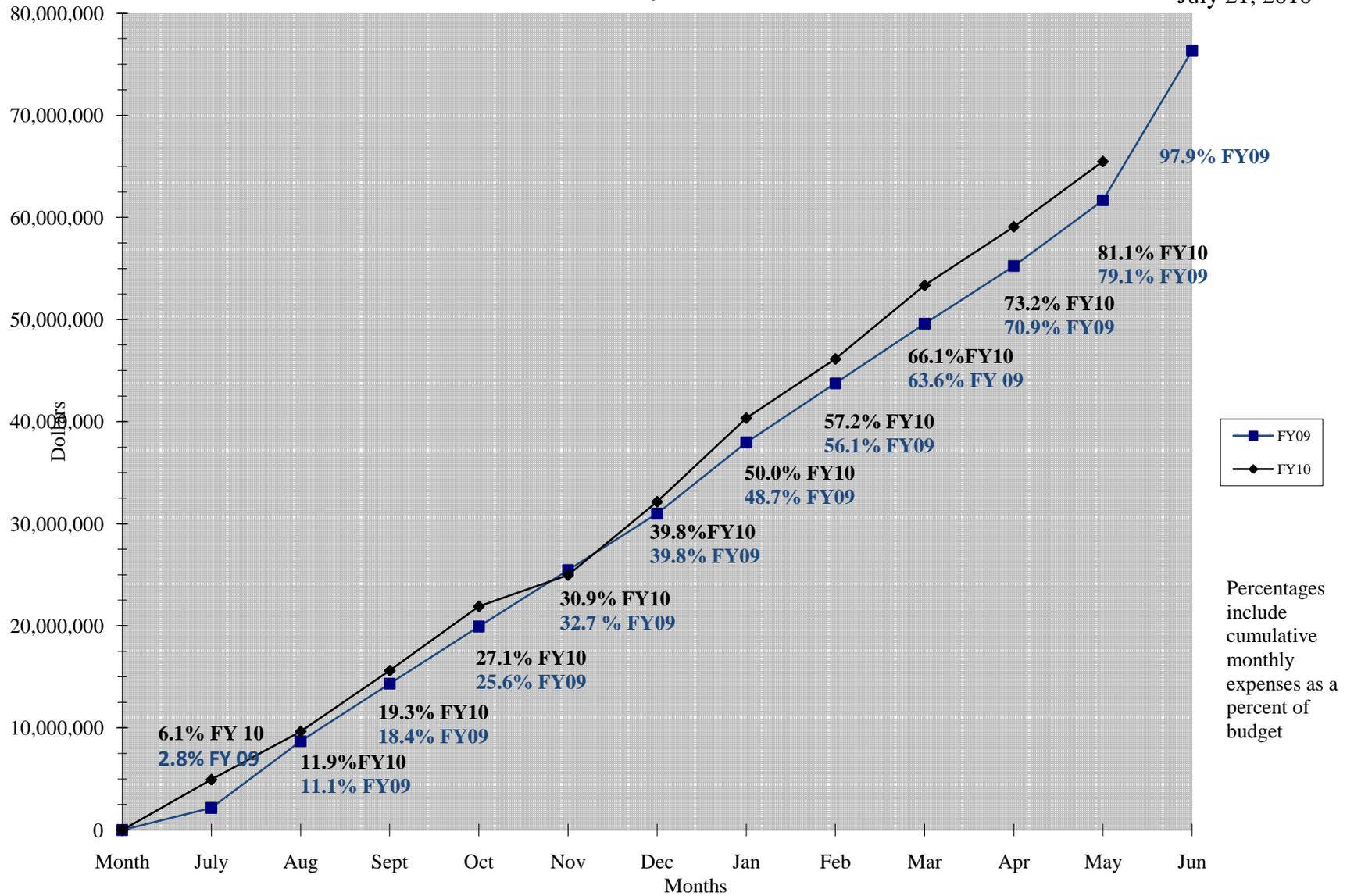
Consent Agenda
Exhibit X-B.1
 July 21, 2010

OPERATIONS AND MAINTENANCE FUND

DIVISION	FY10 BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 2,166,407	\$ 1,939,440	\$ 147,190	96.32%	\$ 79,777
Sub-Total	\$ 2,166,407	\$ 1,939,440	\$ 147,190	96.32%	\$ 79,777
VP Admin Services					
Admin Services	\$ 125,077	\$ 106,164	\$ 8,900	91.99%	\$ 10,013
Physical Plant	\$ 12,195,229	\$ 8,692,388	\$ 1,251,638	81.54%	\$ 2,251,203
Sub-Total	\$ 12,320,306	\$ 8,798,552	\$ 1,260,538	81.65%	\$ 2,261,216
VP Info Technology					
Info Technology	\$ 1,874,222	\$ 1,333,119	\$ 343,942	89.48%	\$ 197,161
Sub-Total	\$ 1,874,222	\$ 1,333,119	\$ 343,942	89.48%	\$ 197,161
VP Student Affairs					
Student Affairs	\$ 1,121,767	\$ 920,597	\$ 66,821	88.02%	\$ 134,349
Sub-Total	\$ 1,121,767	\$ 920,597	\$ 66,821	88.02%	\$ 134,349
Grand Total:	\$ 17,482,702	\$ 12,991,708	\$ 1,818,491	84.71%	\$ 2,672,503

**FY 2009 & FY 2010 Education Fund (01) Expenditures
as of May 31, 2010**

Consent Agenda
Exhibit X-B.1
July 21, 2010



WILLIAM RAINEY HARPER COLLEGE
 Schedule of Investments
 As of May 31, 2010

Exhibit X-B.1
 July 21, 2010

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ May 31, 2010	Market Value
<u>Certificates of Deposits</u>							
PMA/Home Federal Bank	12/15/09	06/14/10	181	0.590	729.10	249,200	
PMA/First Place Bank	12/15/09	06/14/10	181	0.440	544.17	249,400	
PMA/Leaders Bank	12/15/09	06/14/10	181	0.437	540.98	249,400	
PMA/Farmers State Bank Waterloo	12/15/09	06/14/10	181	0.440	544.18	249,400	
PMA/First Chatham Bank	12/15/09	06/14/10	181	0.333	164.88	100,000	
PMA/Bank of the Sierra	12/15/09	06/14/10	181	0.290	143.66	100,000	
PMA/GE Capital Financial Bank	12/15/09	06/14/10	181	0.247	304.80	249,200	
PMA/Machias Savings Bank	12/15/09	06/14/10	181	0.233	287.44	249,300	
PMA/International Bank of Chicago	12/15/09	06/14/10	181	0.240	296.71	249,300	
PMA/Fifth Third Bank	12/15/09	06/14/10	181	0.246	304.01	249,200	
PMA/Planters Bank	12/15/09	06/14/10	181	0.167	82.04	99,000	
PMA/Town Bank (Delafield State Bank)	12/15/09	06/14/10	181	0.147	150.62	206,600	
PMA/First American Bank	03/03/10	06/17/10	106	0.187	135.77	249,800	
PMA/American Chartered Bank	03/03/10	06/17/10	106	0.261	189.11	249,800	
PMA/Southwest Bank	06/29/09	06/29/10	365	1.302	3,256.44	246,700	
PMA/M&I Marshall & IL SLEY Bank	06/29/09	06/29/10	365	1.320	3,256.44	246,700	
PMA/M&I Bank FSB	06/29/09	06/29/10	365	1.320	3,256.44	246,700	
PMA/Private Bank, MI	06/29/09	06/29/10	365	1.372	3,383.35	246,600	
PMA/Citibank	06/29/09	06/29/10	365	1.260	63,161.96	5,013,300	
PMA/Citibank	07/15/09	07/15/10	365	1.308	48,718.56	5,000,000	
PMA/Cole Taylor Bank	01/07/10	08/12/10	217	0.500	297.26	100,000	
PMA/Harris Bank Palatine	04/06/10	09/09/10	156	0.200	2,226.32	2,600,000	
PMA/Harris Bank Palatine	04/06/10	09/17/10	164	0.240	2,700.24	2,500,000	
PMA/Harris Bank Palatine	06/29/09	09/22/10	450	1.475	54,496.49	3,000,000	
PMA/Republic Bank of Chicago	05/18/10	10/21/10	156	0.300	320.04	249,600	
PMA/Citibank	05/18/10	10/21/10	156	0.240	6,912.00	6,750,400	
PMA/Citibank	05/18/10	11/04/10	170	0.240	2,901.17	2,600,000	
PMA/Harris Bank Palatine	05/18/10	11/18/10	184	0.495	17,450.18	7,000,000	
PMA/Seaway Bank & Trust Company	01/07/10	12/16/10	343	0.663	1,546.65	248,400	
PMA/Peoplefirst Bank	01/07/10	12/16/10	343	0.691	1,611.67	248,300	
PMA/Security Bank Minnesota	01/07/10	12/16/10	343	0.504	1,177.21	248,800	
PMA/First Interstate Bank	01/07/10	12/16/10	343	0.443	1,035.00	248,900	
PMA/FS&LA of Charleston	01/07/10	12/16/10	343	0.250	585.93	249,400	
PMA/Citizens Bank of Pennsylvania	01/07/10	12/16/10	343	0.256	599.99	249,400	
PMA/Associated Bank, NA	01/07/10	12/16/10	343	0.230	539.05	249,400	
PMA/Bank of Arkansas, NA	01/07/10	12/16/10	343	0.206	482.83	249,500	
PMA/M&T Bank, NA	07/15/09	01/06/11	540	1.230	3,632.96	246,300	
PMA/Bank of the Ozarks	07/15/09	01/06/11	540	1.250	3,304.29	246,600	
PMA/TD Bank NA	07/15/09	01/06/11	540	1.260	3,382.01	246,600	

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of May 31, 2010

Consent Agenda
Exhibit X-B.1
July 21, 2010

	<u>Outstanding Investments</u>	<u>FY10 Budget</u>	<u>Planned To Date</u>	<u>Earned To Date</u>
EDUCATION FUND	\$ 42,112,427	560,000	513,333	243,549
OPERATIONS, & MAINT. FUND	14,362,278	190,000	174,167	88,583
OPERATIONS, & MAINT. FUND (Restricted)	872,175	20,000	18,333	7,631
BOND & INTEREST	7,486,008	80,000	73,333	47,185
AUXILIARY ENTERPRISES	3,292,533	45,000	41,250	24,394
RESTRICTED FUNDS	6,767,363	36,000	33,000	53,736
WORKING CASH FUND	15,164,229	154,000	141,167	109,653
AUDIT FUND	363,564	3,000	2,750	2,394
LIABILITY, PROTECTION & SETTLEMENT	<u>1,397,666</u>	<u>11,000</u>	<u>10,083</u>	<u>7,897</u>
Total	<u>\$ 91,818,243</u>	<u>1,099,000</u>	<u>1,007,417</u>	<u>585,022</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.022098%
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00			\$58,681.59	0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,014.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22498	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AAA/Aa2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,060,632.89	22604			\$0.00				0.00%	\$69,559,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,584,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914BCL4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #190491TC5 Columbus, OH AAA/Aaa
06/30/09						\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09				\$1,253,453.42	\$0.00	\$0.00				0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$22,142.73		0.00%	\$67,857,601.31	
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$68,107,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$67,059,141.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$65,929,040.91	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$61,924,352.31	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$58,217,423.48	CUSIP #010410M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,231,862.33	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,244,374.83	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22478	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 05/31/10
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09	\$1,366,394.44	22868				\$0.00			\$55,599,793.85	0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County MD AAA/Aaa
09/15/09	\$3,318,023.33	22870				\$0.00			\$52,281,770.52	0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09	\$1,762,441.25	22871				\$0.00			\$50,519,329.27	0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09	\$1,192,852.22	22892				\$0.00			\$49,326,477.03	0.00%	\$49,326,477.03	CUSIP #199491XK2 Columbus OH S&P AAA/Aaa
09/30/09						-\$1,256,140.92			\$0.00	0.00%	\$49,326,477.03	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09	\$1,569,385.00	22909				\$0.00			\$48,061,023.28	0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09	\$1,545,565.00	22910				\$0.00			\$46,515,458.28	0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09	\$381,375.00	23072				\$0.00			\$46,223,958.28	0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09	\$652,024.35	23073				\$0.00			\$45,571,933.93	0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09	\$966,796.00	23074				\$0.00			\$44,605,137.93	0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09	\$2,087,320.00	23105				\$0.00			\$42,755,160.64	0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09	\$237,741.80	23157				\$0.00			\$42,604,993.84	0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09	\$299,107.50	23158				\$0.00			\$42,305,886.34	0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09	\$307,850.20	23159				\$0.00			\$41,998,036.14	0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09	\$313,500.35	23160				\$0.00			\$41,684,535.79	0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09						-\$1,258,758.40			\$0.00	0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10	\$811,824.00	23301				\$0.00			\$42,037,933.55	0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10	\$962,959.20	23302				\$0.00			\$41,074,974.35	0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10	\$941,406.90	23303				\$0.00			\$40,133,567.45	0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
45% 02/04/10	\$1,956,753.00	23299				\$0.00			0.00%	0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718X01



PMA Financial Network Inc.

**Portfolio & Rebate
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Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00			0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5	
02/09/10		\$1,910,287.50	23295			\$0.00			0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7	
02/09/10		\$80,195.20	23296			\$0.00			0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9	
02/15/10						\$0.00		22479 \$26,250.00	0.00%	\$32,205,641.15	Coupon	
02/15/10						\$0.00		22498 \$77,500.00	0.00%	\$32,283,141.15	Coupon	
02/28/10						\$0.00		\$262.09	0.00%	\$32,283,403.24	Federated Interest	
03/01/10						\$0.00		22474 \$37,750.00	0.00%	\$32,321,153.24	Coupon	
03/01/10						\$0.00		22487 \$125,000.00	0.00%	\$32,446,153.24		
03/01/10						\$0.00		22546 \$51,975.00	0.00%	\$32,498,128.24	Coupon	
03/01/10						\$0.00		22548 \$22,575.00	0.00%	\$32,520,703.24		
03/01/10						\$0.00		22566 \$97,875.00	0.00%	\$32,618,578.24	Coupon	
03/31/10					\$2,549,601.44	\$0.00			0.00%	\$32,618,578.24		
03/31/10						\$0.00		\$277.14	0.00%	\$32,618,855.38	Federated Interest	
04/01/10						\$0.00		22491 \$27,500.00	0.00%	\$32,646,355.38	Coupon	
04/01/10						\$0.00		22547 \$100,000.00	0.00%	\$32,746,355.38	Coupon	
04/01/10						\$0.00		23294 \$8,536.67	0.00%	\$32,754,892.05	Coupon	
04/01/10						\$0.00		23294 \$0.00	0.00%	\$32,754,892.05		
04/01/10						\$0.00		23295 \$5,416.67	0.00%	\$32,760,308.72	Coupon	
04/01/10						\$0.00		23296 \$231.11	0.00%	\$32,760,539.83	Coupon	
04/01/10						\$0.00	\$80,000.00	23296	0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9	
04/01/10		\$866,570.40	23356			\$0.00			0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347JJO	
04/01/10		\$812,576.00	23357			\$0.00			0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7	
04/01/10		\$818,757.45	23358			\$0.00			0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5	
04/01/10		\$831,750.60	23359			\$0.00			0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3	
04/01/10		\$854,881.35	23360			\$0.00			0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1	
04/01/10		\$508,445.00	23371			\$0.00			0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2	
04/30/10						\$0.00		\$231.30	0.00%	\$28,147,790.33	Federated Interest	
05/01/10						\$0.00		22498 \$122,000.00	0.00%	\$28,269,790.33	Coupon	
05/01/10						\$0.00		22679 \$21,993.75	0.00%	\$28,291,784.08	Coupon	
05/01/10						\$0.00		22868 \$31,250.00	0.00%	\$28,323,034.08	Coupon	
05/15/10						\$0.00		22466 \$89,875.00	0.00%	\$28,412,909.08	Coupon	
05/31/10						\$0.00		\$240.91	0.00%	\$28,413,149.99	Federated Interest	
06/01/10						\$0.00		21159 \$3,257.29	0.00%	\$28,416,407.28	Coupon	
06/01/10						\$0.00		22492 \$25,000.00	0.00%	\$28,441,407.28	Coupon	
06/01/10						\$0.00		22500 \$27,500.00	0.00%	\$28,468,907.28	Coupon	
06/01/10						\$0.00		22507 \$26,500.00	0.00%	\$28,495,407.28	Coupon	
06/01/10						\$0.00		22512 \$8,606.25	0.00%	\$28,504,013.53	Coupon	
06/01/10						\$0.00		22513 \$8,500.00	0.00%	\$28,512,513.53	Coupon	
06/01/10						\$0.00		22514 \$8,500.00	0.00%	\$28,521,013.53	Coupon	
06/01/10						\$0.00		22515 \$11,756.25	0.00%	\$28,532,769.78	Coupon	
06/01/10						\$0.00	\$74,900.00	22567	0.00%	\$28,607,669.78	Coupon	
06/01/10						\$0.00		22874 \$43,125.00	0.00%	\$28,650,794.78	Coupon	
06/01/10						\$0.00		23072 \$4,000.00	0.00%	\$28,654,794.78	Coupon	
06/01/10						\$0.00		23073 \$6,773.33	0.00%	\$28,661,568.11	Coupon	
06/01/10						\$0.00		23074 \$11,400.00	0.00%	\$28,672,968.11	Coupon	
06/01/10						\$0.00		23105 \$30,000.00	0.00%	\$28,702,968.11	Coupon	
06/01/10						\$0.00		23157 \$2,539.58	0.00%	\$28,705,507.69	Coupon	
06/01/10						\$0.00		23158 \$3,146.88	0.00%	\$28,708,654.57	Coupon	
06/01/10						\$0.00		23160 \$3,367.71	0.00%	\$28,712,022.28	Coupon	
06/15/10						\$0.00		22604 \$36,700.00	0.00%	\$28,748,722.28	Coupon	
06/15/10						\$0.00		22848 \$25,875.00	0.00%	\$28,774,597.28	Coupon	
06/15/10						\$0.00		22892 \$26,000.00	0.00%	\$28,799,607.28	Coupon	
06/15/10						\$0.00		23304 \$5,956.56	0.00%	\$28,805,562.84	Coupon	
06/15/10						\$0.00		23302 \$6,023.33	0.00%	\$28,812,476.17	Coupon	
06/15/10						\$0.00		23303 \$6,811.67	0.00%	\$28,819,287.84	Coupon	
06/30/10					\$2,560,929.97	\$2,560,929.97			1.54%	\$26,258,257.87		
07/01/10						\$2,560,929.97		22477 \$181,750.00	1.54%	\$26,440,107.87		
07/01/10						\$2,560,929.97		22486 \$125,000.00	1.54%	\$26,565,107.87	Coupon	
07/01/10						\$2,560,929.97		22497 \$125,000.00	1.54%	\$26,690,107.87	Coupon	
07/01/10						\$2,560,929.97		22698 \$84,875.00	1.54%	\$26,774,982.87	Coupon	
07/01/10						\$2,560,929.97		22778 \$47,931.25	1.54%	\$26,822,914.12	Coupon	



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.022098%
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/15/10						\$2,560,929.97		22668	\$15,000.00	1.54%	\$26,837,014.12	Coupon
08/01/10						\$2,560,929.97		22478	\$192,625.00	1.54%	\$27,029,639.12	Coupon
08/01/10						\$2,560,929.97		22478	\$12,512.50	1.54%	\$27,042,151.62	Coupon
08/01/10						\$2,560,929.97		22508	\$64,000.00	1.54%	\$27,106,151.62	Coupon
08/01/10						\$2,560,929.97		22508	\$80,000.00	1.54%	\$27,186,151.62	Coupon
08/01/10						\$2,560,929.97		22626	\$16,250.00	1.54%	\$27,202,401.62	Coupon
08/01/10						\$2,560,929.97		22680	\$82,012.50	1.54%	\$27,284,414.12	Coupon
08/01/10						\$2,560,929.97		22870	\$86,250.00	1.54%	\$27,370,664.12	Coupon
08/01/10						\$2,560,929.97		22909	\$33,750.00	1.54%	\$27,404,414.12	Coupon
08/01/10						\$2,560,929.97		22910	\$33,750.00	1.54%	\$27,438,164.12	Coupon
08/15/10						\$2,560,929.97		22479	\$26,500.00	1.54%	\$27,464,664.12	Coupon
08/15/10						\$2,560,929.97		22498	\$77,500.00	1.54%	\$27,542,164.12	Coupon
09/01/10						\$2,560,929.97		22487	\$125,000.00	1.54%	\$27,667,164.12	Coupon
09/01/10						\$2,560,929.97	\$51,975.00	22546		1.54%	\$27,719,139.12	Coupon
09/01/10						\$2,560,929.97		22548	\$22,575.00	1.54%	\$27,741,714.12	Coupon
09/01/10						\$2,560,929.97		22566	\$65,250.00	1.54%	\$27,806,964.12	Coupon
09/01/10						\$2,560,929.97		23299	\$21,850.00	1.54%	\$27,828,814.12	Coupon
09/01/10						\$2,560,929.97				1.54%	\$27,828,814.12	Coupon
09/30/10					\$2,572,154.25	\$5,133,084.22				3.10%	\$25,256,659.87	
10/01/10						\$5,133,084.22		22491	\$27,500.00	3.10%	\$25,284,159.87	Coupon
10/01/10						\$5,133,084.22	\$100,000.00	22547		3.10%	\$25,384,159.87	Coupon
10/01/10						\$5,133,084.22		23294	\$29,550.00	3.10%	\$25,413,709.87	Coupon
10/01/10						\$5,133,084.22		23295	\$18,750.00	3.10%	\$25,432,459.87	Coupon
11/01/10						\$5,133,084.22		22499	\$122,000.00	3.10%	\$25,554,459.87	Coupon
11/01/10						\$5,133,084.22		22679	\$21,993.75	3.10%	\$25,576,453.62	Coupon
11/01/10						\$5,133,084.22		22868	\$31,250.00	3.10%	\$25,607,703.62	Coupon
11/15/10						\$5,133,084.22		22466	\$89,875.00	3.10%	\$25,697,578.62	Coupon
12/01/10						\$5,133,084.22		21159	\$3,687.50	3.10%	\$25,701,266.12	Coupon
12/01/10						\$5,133,084.22		22499	\$25,000.00	3.10%	\$25,726,266.12	Coupon
12/01/10						\$5,133,084.22		22500	\$27,500.00	3.10%	\$25,753,766.12	Coupon
12/01/10						\$5,133,084.22		22507	\$26,500.00	3.10%	\$25,780,266.12	Coupon
12/01/10						\$5,133,084.22		22512	\$8,606.25	3.10%	\$25,788,872.37	Coupon
12/01/10						\$5,133,084.22		22543	\$8,500.00	3.10%	\$25,797,372.37	Coupon
12/01/10						\$5,133,084.22		22511	\$8,500.00	3.10%	\$25,805,872.37	Coupon
12/01/10						\$5,133,084.22	\$800,000.00	22511		3.10%	\$26,605,872.37	CUSIP #2155431P5 Main Township HS AA+
12/01/10						\$5,133,084.22		22515	\$11,756.25	3.10%	\$26,617,628.62	Coupon
12/01/10						\$5,133,084.22	\$74,900.00	22567		3.10%	\$26,692,528.62	Coupon
12/01/10						\$5,133,084.22		22871	\$43,125.00	3.10%	\$26,735,653.62	Coupon
12/01/10						\$5,133,084.22		23072	\$3,750.00	3.10%	\$26,739,403.62	Coupon
12/01/10						\$5,133,084.22		23105	\$30,000.00	3.10%	\$26,769,403.62	Coupon
12/01/10						\$5,133,084.22		23167	\$2,875.00	3.10%	\$26,772,278.62	Coupon
12/01/10						\$5,133,084.22		23168	\$6,387.60	3.10%	\$26,778,666.12	Coupon
12/01/10						\$5,133,084.22		23160	\$3,842.50	3.10%	\$26,782,478.62	Coupon
12/01/10						\$5,133,084.22		23366	\$8,600.00	3.10%	\$26,791,078.62	Coupon
12/01/10						\$5,133,084.22	\$860,000.00	23366		3.10%	\$27,651,078.62	Schaumburg IL CUSIP 806347J0
12/01/10						\$5,133,084.22		23357	\$8,000.00	3.10%	\$27,659,078.62	Coupon
12/01/10						\$5,133,084.22		23368	\$8,060.00	3.10%	\$27,667,128.62	Coupon
12/01/10						\$5,133,084.22		23369	\$8,200.00	3.10%	\$27,675,328.62	Coupon
12/01/10						\$5,133,084.22		23369	\$11,133.33	3.10%	\$27,686,461.95	Coupon
12/01/10						\$5,133,084.22		23371	\$5,000.00	3.10%	\$27,691,461.95	Coupon
12/15/10						\$5,133,084.22		22601	\$66,700.00	3.10%	\$27,728,161.95	Coupon
12/15/10						\$5,133,084.22		22640	\$25,075.00	3.10%	\$27,754,036.95	Coupon
12/15/10						\$5,133,084.22		22092	\$25,000.00	3.10%	\$27,779,036.95	Coupon
12/15/10						\$5,133,084.22		23301	\$8,000.00	3.10%	\$27,787,036.95	Coupon
12/15/10						\$5,133,084.22	\$800,000.00	23301		3.10%	\$28,587,036.95	Dewnerys Grove SD 58 CUSIP 263165GC1 Moody's Aa2
12/15/10						\$5,133,084.22		23302	\$9,300.00	3.10%	\$28,596,336.95	Coupon
12/15/10						\$5,133,084.22		23309	\$9,150.00	3.10%	\$28,605,486.95	Coupon
12/31/10					\$2,583,155.35	\$7,716,239.57				4.65%	\$26,622,331.60	
01/01/11						\$7,716,239.57		22477	\$104,750.00	4.65%	\$26,204,081.60	Coupon
01/01/11						\$7,716,239.57		22485	\$125,000.00	4.65%	\$26,329,081.60	Coupon
01/01/11						\$7,716,239.57		22497	\$125,000.00	4.65%	\$26,454,081.60	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

100%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/01/11						\$7,716,239.57		22698	\$84,875.00	4.65%	\$26,538,956.60	Coupon
01/01/11						\$7,716,239.57		22776	\$47,031.25	4.65%	\$26,585,987.85	Coupon
01/15/11						\$7,716,239.57		22668	\$15,000.00	4.65%	\$26,600,987.85	Coupon
02/01/11						\$7,716,239.57		22478	\$192,625.00	4.65%	\$26,793,612.85	Coupon
02/01/11						\$7,716,239.57		22478	\$12,512.50	4.65%	\$26,806,125.35	Coupon
02/01/11						\$7,716,239.57		22508	\$64,000.00	4.65%	\$26,870,125.35	Coupon
02/01/11						\$7,716,239.57		22508	\$80,000.00	4.65%	\$26,950,125.35	Coupon
02/01/11						\$7,716,239.57		22628	\$16,250.00	4.65%	\$26,966,375.35	Coupon
02/01/11						\$7,716,239.57		22680	\$82,012.50	4.65%	\$27,048,387.85	Coupon
02/01/11						\$7,716,239.57		22870	\$86,250.00	4.65%	\$27,134,637.85	Coupon
02/01/11						\$7,716,239.57		22909	\$22,500.00	4.65%	\$27,157,137.85	Coupon
02/01/11						\$7,716,239.57		22910	\$22,500.00	4.65%	\$27,179,637.85	Coupon
02/01/11						\$7,716,239.57	\$1,500,000.00	22910		4.65%	\$28,679,637.85	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$7,716,239.57		22479	\$26,500.00	4.65%	\$28,706,137.85	Coupon
03/01/11						\$7,716,239.57		22487	\$125,000.00	4.65%	\$28,831,137.85	
03/01/11						\$7,716,239.57	\$51,975.00	22546		4.65%	\$28,883,112.85	Coupon
03/01/11						\$7,716,239.57		22548	\$22,575.00	4.65%	\$28,905,687.85	
03/01/11						\$7,716,239.57		22566	\$65,250.00	4.65%	\$28,970,937.85	Coupon
03/01/11						\$7,716,239.57		23299	\$19,000.00	4.65%	\$28,989,937.85	Coupon
03/01/11						\$7,716,239.57				4.65%	\$28,989,937.85	Coupon
03/31/11				\$4,510,359.07		\$12,226,598.64				7.37%	\$24,479,578.78	
04/01/11						\$12,226,598.64		22491	\$27,500.00	7.37%	\$24,507,078.78	Coupon
04/01/11						\$12,226,598.64		22547	\$100,000.00	7.37%	\$24,607,078.78	Coupon
04/01/11						\$12,226,598.64		23294	\$29,550.00	7.37%	\$24,636,628.78	Coupon
04/01/11						\$12,226,598.64		23295	\$18,750.00	7.37%	\$24,655,378.78	Coupon
04/01/11						\$12,226,598.64	\$1,875,000.00	23295		7.37%	\$26,530,378.78	Winnebago County WI CUSIP 947603QV7
05/01/11						\$12,226,598.64		22499	\$122,000.00	7.37%	\$26,652,378.78	Coupon
05/01/11						\$12,226,598.64		22679	\$21,993.75	7.37%	\$26,674,372.53	Coupon
05/01/11						\$12,226,598.64		22868	\$31,250.00	7.37%	\$26,705,622.53	Coupon
05/01/11						\$12,226,598.64	\$1,250,000.00	22868		7.37%	\$27,955,622.53	CUSIP # 61334OD96 Montgomery County, MD AAA/Aaa
05/15/11						\$12,226,598.64		22466	\$89,875.00	7.37%	\$28,045,497.53	Coupon
05/15/11						\$12,226,598.64		22498	\$77,500.00	7.37%	\$28,122,997.53	Coupon
06/01/11						\$12,226,598.64		21159	\$3,687.50	7.37%	\$28,126,685.03	Coupon
06/01/11						\$12,226,598.64		22492	\$25,000.00	7.37%	\$28,151,685.03	Coupon
06/01/11						\$12,226,598.64		22500	\$27,500.00	7.37%	\$28,179,185.03	Coupon
06/01/11						\$12,226,598.64		22507	\$26,500.00	7.37%	\$28,205,685.03	Coupon
06/01/11						\$12,226,598.64		22512	\$8,606.25	7.37%	\$28,214,291.28	Coupon
06/01/11						\$12,226,598.64		22513	\$8,500.00	7.37%	\$28,222,791.28	Coupon
06/01/11						\$12,226,598.64		22515	\$11,756.25	7.37%	\$28,234,547.53	Coupon
06/01/11						\$12,226,598.64	\$74,000.00	22567		7.37%	\$28,309,447.53	Coupon
06/01/11						\$12,226,598.64		22871	\$43,125.00	7.37%	\$28,352,572.53	Coupon
06/01/11						\$12,226,598.64		23106	\$30,000.00	7.37%	\$28,382,572.53	Coupon
06/01/11						\$12,226,598.64		23157	\$2,875.00	7.37%	\$28,385,447.53	Coupon
06/01/11						\$12,226,598.64		23168	\$3,687.50	7.37%	\$28,389,135.03	Coupon
06/01/11						\$12,226,598.64		23169	\$3,812.50	7.37%	\$28,392,947.53	Coupon
06/01/11						\$12,226,598.64		23357	\$6,000.00	7.37%	\$28,398,947.53	Coupon
06/01/11						\$12,226,598.64		23368	\$6,037.50	7.37%	\$28,404,985.03	Coupon
06/01/11						\$12,226,598.64		23369	\$6,150.00	7.37%	\$28,411,135.03	Coupon
06/01/11						\$12,226,598.64		23369	\$8,350.00	7.37%	\$28,419,485.03	Coupon
06/01/11						\$12,226,598.64		23371	\$3,750.00	7.37%	\$28,423,235.03	Coupon
06/15/11						\$12,226,598.64		22601	\$36,700.00	7.37%	\$28,460,935.03	Coupon
06/15/11						\$12,226,598.64		22645	\$25,875.00	7.37%	\$28,486,810.03	Coupon
06/15/11						\$12,226,598.64		22092	\$25,000.00	7.37%	\$28,510,810.03	Coupon
06/15/11						\$12,226,598.64		23302	\$9,300.00	7.37%	\$28,520,110.03	Coupon
06/15/11						\$12,226,598.64		23368	\$9,150.00	7.37%	\$28,529,260.03	Coupon
06/30/11				\$4,530,602.01		\$16,757,200.65				10.11%	\$23,998,578.03	
07/01/11						\$16,757,200.65		22477	\$101,750.00	10.11%	\$24,100,328.03	
07/01/11						\$16,757,200.65		22485	\$125,000.00	10.11%	\$24,385,328.03	Coupon
07/01/11						\$16,757,200.65		22487	\$125,000.00	10.11%	\$24,430,328.03	Coupon
07/01/11						\$16,757,200.65		22098	\$84,875.00	10.11%	\$24,515,203.03	Coupon
07/01/11						\$16,757,200.65	\$3,395,000.00	22098		10.11%	\$27,910,203.03	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/11						\$16,757,280.65		22776	\$47,031.25	10.11%	\$27,957,234.27	Coupon
07/01/11						\$16,757,280.65	\$1,750,000.00	22776		10.11%	\$29,707,234.27	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$16,757,280.65		22668	\$15,000.00	10.11%	\$29,722,234.27	Coupon
07/15/11						\$16,757,280.65	\$1,000,000.00	22668		10.11%	\$30,722,234.27	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
08/01/11						\$16,757,280.65		22478	\$192,625.00	10.11%	\$30,914,859.27	Coupon
08/01/11						\$16,757,280.65		22478	\$12,512.50	10.11%	\$30,927,371.77	Coupon
08/01/11						\$16,757,280.65		22508	\$64,000.00	10.11%	\$30,991,371.77	Coupon
08/01/11						\$16,757,280.65		22508	\$80,000.00	10.11%	\$31,071,371.77	Coupon
08/01/11						\$16,757,280.65		22626	\$16,250.00	10.11%	\$31,087,621.77	Coupon
08/01/11						\$16,757,280.65		22680	\$82,012.50	10.11%	\$31,169,634.27	Coupon
08/01/11						\$16,757,280.65	\$3,645,000.00	22680		10.11%	\$34,814,634.27	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$16,757,280.65		22870	\$86,250.00	10.11%	\$34,900,884.27	Coupon
08/01/11						\$16,757,280.65	\$3,000,000.00	22870		10.11%	\$37,900,884.27	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$16,757,280.65		22908	\$22,500.00	10.11%	\$37,923,384.27	Coupon
08/15/11						\$16,757,280.65		22478	\$26,500.00	10.11%	\$37,949,884.27	Coupon
08/15/11						\$16,757,280.65		22498	\$77,500.00	10.11%	\$38,027,384.27	Coupon
09/01/11						\$16,757,280.65		22487	\$125,000.00	10.11%	\$38,152,384.27	Coupon
09/01/11						\$16,757,280.65	\$51,975.00	22546		10.11%	\$38,204,359.27	Coupon
09/01/11						\$16,757,280.65		22548	\$22,575.00	10.11%	\$38,226,934.27	Coupon
09/01/11						\$16,757,280.65		22566	\$65,250.00	10.11%	\$38,292,184.27	Coupon
09/01/11						\$16,757,280.65		23298	\$19,000.00	10.11%	\$38,311,184.27	Coupon
09/30/11			\$4,550,807.33			\$16,757,280.65				12.85%	\$38,311,184.27	Coupon
10/01/11						\$21,308,087.98				12.85%	\$33,760,376.94	
10/01/11						\$21,308,087.98		22491	\$27,500.00	12.85%	\$33,787,876.94	Coupon
10/01/11						\$21,308,087.98	\$100,000.00	22547		12.85%	\$33,887,876.94	Coupon
10/01/11						\$21,308,087.98		23294	\$29,550.00	12.85%	\$33,917,426.94	Coupon
11/01/11						\$21,308,087.98		22498	\$122,000.00	12.85%	\$34,039,426.94	Coupon
11/01/11						\$21,308,087.98		22678	\$21,993.75	12.85%	\$34,061,420.69	Coupon
11/01/11						\$21,308,087.98	\$1,035,000.00	22678		12.85%	\$35,096,420.69	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/15/11						\$21,308,087.98		22466	\$89,875.00	12.85%	\$35,186,295.69	Coupon
12/01/11						\$21,308,087.98		21158	\$3,687.50	12.85%	\$35,189,983.19	Coupon
12/01/11						\$21,308,087.98		22492	\$25,000.00	12.85%	\$35,214,983.19	Coupon
12/01/11						\$21,308,087.98		22500	\$27,500.00	12.85%	\$35,242,483.19	Coupon
12/01/11						\$21,308,087.98		22507	\$26,500.00	12.85%	\$35,268,983.19	Coupon
12/01/11						\$21,308,087.98		22512	\$8,606.25	12.85%	\$35,277,589.44	Coupon
12/01/11						\$21,308,087.98		22518	\$8,500.00	12.85%	\$35,286,089.44	Coupon
12/01/11						\$21,308,087.98	\$800,000.00	22518	\$8,500.00	12.85%	\$36,094,589.44	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$21,308,087.98		22515	\$11,756.25	12.85%	\$36,106,345.69	Coupon
12/01/11						\$21,308,087.98		22567		12.85%	\$36,184,245.69	Coupon
12/04/11						\$21,308,087.98		22871	\$43,125.00	12.85%	\$36,224,370.69	Coupon
12/04/11						\$21,308,087.98	\$2,000,000.00	23105		12.85%	\$38,224,370.69	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/04/11						\$21,308,087.98		23105	\$30,000.00	12.85%	\$38,254,370.69	Coupon
12/04/11						\$21,308,087.98	\$230,000.00	23157		12.85%	\$38,484,370.69	Mount Prospect CUSIP #622826SA4 S&P AA
12/04/11						\$21,308,087.98		23167	\$2,875.00	12.85%	\$38,487,245.69	Coupon
12/04/11						\$21,308,087.98		23168	\$3,687.50	12.85%	\$38,490,933.19	Coupon
12/04/11						\$21,308,087.98		23160	\$3,812.50	12.85%	\$38,494,745.69	Coupon
12/04/11						\$21,308,087.98		23367	\$6,000.00	12.85%	\$38,500,745.69	Coupon
12/04/11						\$21,308,087.98	\$800,000.00	23367		12.85%	\$39,309,745.69	Schaumburg IL CUSIP 806347JK7
12/04/11						\$21,308,087.98		23368	\$6,037.50	12.85%	\$39,306,783.19	Coupon
12/04/11						\$21,308,087.98		23369	\$6,160.00	12.85%	\$39,312,933.19	Coupon
12/04/11						\$21,308,087.98		23360	\$8,360.00	12.85%	\$39,321,293.19	Coupon
12/04/11						\$21,308,087.98		23371	\$3,750.00	12.85%	\$39,325,033.19	Coupon
12/04/11						\$21,308,087.98	\$500,000.00	23371		12.85%	\$39,825,033.19	Naperville IL CUGIP 630412TA2
12/4/11						\$21,308,087.98		22601	\$36,700.00	12.85%	\$39,861,733.19	Coupon
12/4/11						\$21,308,087.98		22646	\$25,875.00	12.85%	\$39,887,608.19	Coupon
12/4/11						\$21,308,087.98		22892	\$25,000.00	12.85%	\$39,912,608.19	Coupon
12/4/11						\$21,308,087.98		23362	\$9,300.00	12.85%	\$39,921,908.19	Coupon
12/4/11						\$21,308,087.98		23369	\$9,150.00	12.85%	\$39,931,058.19	Coupon
12/4/11						\$21,308,087.98	\$915,000.00	23369		12.85%	\$40,846,058.19	Downers Grove SD CUGIP 263165GH9 Moody's Aa2
12/31/11			\$4,570,522.29			\$25,878,610.27				15.01%	\$36,275,535.90	
01/01/12						\$25,878,610.27		22477	\$181,750.00	15.01%	\$36,457,285.90	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/01/12						\$25,878,610.27		22485	\$125,000.00	15.61%	\$36,582,285.90	Coupon
01/01/12						\$25,878,610.27		22497	\$125,000.00	15.61%	\$36,707,285.90	Coupon
02/01/12						\$25,878,610.27		22478	\$192,625.00	15.61%	\$36,899,910.90	Coupon
02/01/12						\$25,878,610.27		22478	\$12,512.50	15.61%	\$36,912,423.40	Coupon
02/01/12						\$25,878,610.27		22508	\$64,000.00	15.61%	\$36,976,423.40	Coupon
02/01/12						\$25,878,610.27		22509	\$80,000.00	15.61%	\$37,056,423.40	Coupon
02/01/12						\$25,878,610.27		22626	\$16,250.00	15.61%	\$37,072,673.40	Coupon
02/01/12						\$25,878,610.27		22909	\$22,500.00	15.61%	\$37,095,173.40	Coupon
02/01/12						\$25,878,610.27	\$1,500,000.00	22909		15.61%	\$38,595,173.40	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/15/12						\$25,878,610.27		22479	\$26,500.00	15.61%	\$38,621,673.40	Coupon
02/15/12						\$25,878,610.27		22498	\$77,500.00	15.61%	\$38,699,173.40	Coupon
03/01/12						\$25,878,610.27		22487	\$125,000.00	15.61%	\$38,824,173.40	Coupon
03/01/12						\$25,878,610.27	\$51,975.00	22546		15.61%	\$38,876,148.40	Coupon
03/01/12						\$25,878,610.27		22548	\$22,575.00	15.61%	\$38,898,723.40	Coupon
03/01/12						\$25,878,610.27		22566	\$65,250.00	15.61%	\$38,963,973.40	Coupon
03/01/12						\$25,878,610.27		23299	\$19,000.00	15.61%	\$38,982,973.40	Coupon
03/01/12						\$25,878,610.27	\$1,900,000.00	23299		15.61%	\$40,882,973.40	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$25,878,610.27				15.61%	\$40,882,973.40	Coupon
03/31/12					\$4,618,232.95	\$30,496,843.22				18.39%	\$36,264,740.45	
04/01/12						\$30,496,843.22		22478	\$192,625.00	18.39%	\$36,457,365.45	Coupon
04/01/12						\$30,496,843.22		22491	\$27,500.00	18.39%	\$36,484,865.45	Coupon
04/01/12						\$30,496,843.22	\$100,000.00	22547		18.39%	\$36,584,865.45	Coupon
04/01/12						\$30,496,843.22	\$3,940,000.00	23294		18.39%	\$40,524,865.45	Winnebago County WI CUSIP 947603QW5
05/01/12						\$30,496,843.22		22499	\$122,000.00	18.39%	\$40,646,865.45	Coupon
05/15/12						\$30,496,843.22		22466	\$89,875.00	18.39%	\$40,736,740.45	Coupon
06/01/12						\$30,496,843.22		21159	\$3,687.50	18.39%	\$40,740,427.95	Coupon
06/01/12						\$30,496,843.22		22492	\$25,000.00	18.39%	\$40,765,427.95	Coupon
06/01/12						\$30,496,843.22		22500	\$27,500.00	18.39%	\$40,792,927.95	Coupon
06/01/12						\$30,496,843.22		22507	\$26,500.00	18.39%	\$40,819,427.95	Coupon
06/01/12						\$30,496,843.22		22512	\$8,606.25	18.39%	\$40,828,034.20	Coupon
06/01/12						\$30,496,843.22		22515	\$11,756.25	18.39%	\$40,839,790.45	Coupon
06/01/12						\$30,496,843.22	\$74,900.00	22567		18.39%	\$40,914,690.45	Coupon
06/01/12						\$30,496,843.22		22871	\$43,125.00	18.39%	\$40,957,815.45	Coupon
06/01/12						\$30,496,843.22		23158	\$3,687.50	18.39%	\$40,961,502.95	Coupon
06/01/12						\$30,496,843.22		23160	\$3,812.50	18.39%	\$40,965,315.45	Coupon
06/01/12						\$30,496,843.22		23358	\$6,037.50	18.39%	\$40,971,352.95	Coupon
06/01/12						\$30,496,843.22		23359	\$6,150.00	18.39%	\$40,977,502.95	Coupon
06/01/12						\$30,496,843.22		23360	\$8,350.00	18.39%	\$40,985,852.95	Coupon
06/15/12						\$30,496,843.22		22601	\$36,700.00	18.39%	\$41,022,552.95	Coupon
06/15/12						\$30,496,843.22		22646	\$25,875.00	18.39%	\$41,048,427.95	Coupon
06/15/12						\$30,496,843.22		22882	\$25,000.00	18.39%	\$41,073,427.95	Coupon
06/15/12						\$30,496,843.22		23302	\$9,300.00	18.39%	\$41,082,727.95	Coupon
06/30/12					\$4,639,785.78	\$35,136,629.00				21.19%	\$36,442,942.17	
07/01/12						\$35,136,629.00		22477	\$181,750.00	21.19%	\$36,624,692.17	Coupon
07/01/12						\$35,136,629.00		22486	\$125,000.00	21.19%	\$36,749,692.17	Coupon
07/01/12						\$35,136,629.00		22497	\$125,000.00	21.19%	\$36,874,692.17	Coupon
08/01/12						\$35,136,629.00	\$7,705,000.00	22479	\$192,625.00	21.19%	\$44,772,317.17	CUSIP # 64066QYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$35,136,629.00		22479	\$12,512.50	21.19%	\$44,784,829.67	Coupon
08/01/12						\$35,136,629.00		22569	\$64,000.00	21.19%	\$44,848,829.67	Coupon
08/01/12						\$35,136,629.00		22569	\$80,000.00	21.19%	\$44,928,829.67	Coupon
08/01/12						\$35,136,629.00		22626	\$16,250.00	21.19%	\$44,945,079.67	Coupon
08/15/12						\$35,136,629.00		22479	\$26,500.00	21.19%	\$44,971,579.67	Coupon
08/15/12						\$35,136,629.00		22499	\$77,500.00	21.19%	\$45,049,079.67	Coupon
09/01/12						\$35,136,629.00		22487	\$125,000.00	21.19%	\$45,174,079.67	Coupon
09/01/12						\$35,136,629.00	\$51,975.00	22546		21.19%	\$45,226,054.67	Coupon
09/01/12						\$35,136,629.00		22540	\$22,575.00	21.19%	\$45,248,629.67	Coupon
09/01/12						\$35,136,629.00		22566	\$65,250.00	21.19%	\$45,313,879.67	Coupon
09/01/12						\$35,136,629.00				21.19%	\$45,313,879.67	Coupon
09/30/12					\$4,661,110.53	\$39,797,739.53				24.00%	\$40,652,769.14	
10/01/12						\$39,797,739.53		22491	\$27,500.00	24.00%	\$40,680,269.14	Coupon
10/01/12						\$39,797,739.53	\$4,000,000.00	22547		24.00%	\$44,680,269.14	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/01/12						\$39,797,739.53	\$100,000.00	22547		24.00%	\$44,780,269.14	Coupon
11/01/12						\$39,797,739.53		22499	\$122,000.00	24.00%	\$44,902,269.14	Coupon
11/15/12						\$39,797,739.53		22466	\$89,875.00	24.00%	\$44,992,144.14	Coupon
12/01/12						\$39,797,739.53		21159	\$3,687.50	24.00%	\$44,995,831.64	Coupon
12/01/12						\$39,797,739.53		22492	\$25,000.00	24.00%	\$45,020,831.64	Coupon
12/01/12						\$39,797,739.53		22500	\$27,500.00	24.00%	\$45,048,331.64	Coupon
12/01/12						\$39,797,739.53		22507	\$26,500.00	24.00%	\$45,074,831.64	Coupon
12/01/12						\$39,797,739.53		22512	\$8,606.25	24.00%	\$45,083,437.89	Coupon
12/01/12						\$39,797,739.53	\$810,000.00	22512	\$8,606.25	24.00%	\$45,902,044.14	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$39,797,739.53		22515	\$11,756.25	24.00%	\$45,913,800.39	Coupon
12/01/12						\$39,797,739.53	\$74,900.00	22567		24.00%	\$45,988,700.39	Coupon
12/01/12						\$39,797,739.53		22871	\$43,125.00	24.00%	\$46,031,825.39	Coupon
12/01/12						\$39,797,739.53	\$1,500,000.00	22871		24.00%	\$47,531,825.39	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$39,797,739.53		23158	\$3,687.50	24.00%	\$47,535,512.89	Coupon
12/01/12						\$39,797,739.53		23160	\$3,812.50	24.00%	\$47,539,325.39	Coupon
12/01/12						\$39,797,739.53		23358	\$6,037.50	24.00%	\$47,545,362.89	Coupon
12/01/12						\$39,797,739.53	\$805,000.00	23358		24.00%	\$48,350,362.89	Schaumburg IL CUSIP806347JL5
12/01/12						\$39,797,739.53		23359	\$6,150.00	24.00%	\$48,356,512.89	Coupon
12/01/12						\$39,797,739.53		23360	\$8,350.00	24.00%	\$48,364,862.89	Coupon
12/15/12						\$39,797,739.53		22604	\$36,700.00	24.00%	\$48,401,562.89	Coupon
12/15/12						\$39,797,739.53		22646	\$25,875.00	24.00%	\$48,427,437.89	Coupon
12/15/12						\$39,797,739.53		22892	\$25,000.00	24.00%	\$48,452,437.89	Coupon
12/15/12						\$39,797,739.53		23302	\$9,300.00	24.00%	\$48,461,737.89	Coupon
12/15/12						\$39,797,739.53	\$930,000.00	23302		24.00%	\$49,391,737.89	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/31/12				\$4,681,982.64		\$44,479,722.17				26.82%	\$44,709,755.25	
01/01/13						\$44,479,722.17		22477	\$181,750.00	26.82%	\$44,891,505.25	
01/01/13						\$44,479,722.17		22485	\$125,000.00	26.82%	\$45,016,505.25	Coupon
01/01/13						\$44,479,722.17		22497	\$125,000.00	26.82%	\$45,141,505.25	Coupon
02/01/13						\$44,479,722.17		22478	\$12,512.50	26.82%	\$45,154,017.75	Coupon
02/01/13						\$44,479,722.17		22508	\$64,000.00	26.82%	\$45,218,017.75	Coupon
02/01/13						\$44,479,722.17		22509	\$80,000.00	26.82%	\$45,298,017.75	Coupon
02/01/13						\$44,479,722.17		22626	\$16,250.00	26.82%	\$45,314,267.75	Coupon
02/15/13						\$44,479,722.17	\$875,000.00	22472		26.82%	\$46,189,267.75	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$44,479,722.17		22479	\$26,500.00	26.82%	\$46,215,767.75	Coupon
02/15/13						\$44,479,722.17		22498	\$77,500.00	26.82%	\$46,293,267.75	Coupon
02/15/13						\$44,479,722.17	\$3,100,000.00	22498		26.82%	\$49,393,267.75	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
03/01/13						\$44,479,722.17	\$5,000,000.00	22487		26.82%	\$54,393,267.75	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$44,479,722.17		22487	\$125,000.00	26.82%	\$54,518,267.75	
03/01/13						\$44,479,722.17	\$51,975.00	22546		26.82%	\$54,570,242.75	Coupon
03/04/13						\$44,479,722.17		22549	\$23,675.00	26.82%	\$54,593,917.75	
03/04/13						\$44,479,722.17		22566	\$65,250.00	26.82%	\$54,658,067.75	Coupon
03/04/13						\$44,479,722.17				26.82%	\$54,658,067.75	Coupon
03/31/13				\$4,736,194.29		\$49,215,916.46				29.68%	\$49,921,873.46	
04/01/13						\$49,215,916.46		22490	\$27,500.00	29.68%	\$49,949,373.46	Coupon
05/01/13						\$49,215,916.46		22490	\$122,000.00	29.68%	\$50,071,373.46	Coupon
05/15/13						\$49,215,916.46		22466	\$89,875.00	29.68%	\$50,161,248.46	Coupon
06/01/13						\$49,215,916.46		21159	\$3,687.50	29.68%	\$50,164,935.96	Coupon
06/01/13						\$49,215,916.46		22492	\$25,000.00	29.68%	\$50,189,935.96	Coupon
06/01/13						\$49,215,916.46		22500	\$27,500.00	29.68%	\$50,217,435.96	Coupon
06/01/13						\$49,215,916.46		22507	\$26,500.00	29.68%	\$50,243,935.96	Coupon
06/01/13						\$49,215,916.46		22515	\$11,756.25	29.68%	\$50,255,692.21	Coupon
06/01/13						\$49,215,916.46	\$74,900.00	22567		29.68%	\$50,330,592.21	Coupon
06/01/13						\$49,215,916.46		23159	\$3,687.50	29.68%	\$50,334,279.71	Coupon
06/01/13						\$49,215,916.46		23160	\$3,812.50	29.68%	\$50,338,092.21	Coupon
06/01/13						\$49,215,916.46		23359	\$6,150.00	29.68%	\$50,344,242.21	Coupon
06/01/13						\$49,215,916.46		23360	\$8,350.00	29.68%	\$50,352,592.21	Coupon
06/15/13						\$49,215,916.46		22604	\$36,700.00	29.68%	\$50,389,292.21	Coupon
06/15/13						\$49,215,916.46		22646	\$25,875.00	29.68%	\$50,415,167.21	Coupon
06/15/13						\$49,215,916.46		22892	\$25,000.00	29.68%	\$50,440,167.21	Coupon
06/30/13				\$4,758,500.00		\$53,974,477.12				32.55%	\$45,681,606.55	
07/01/13						\$53,974,477.12	\$7,270,000.00	22477		32.55%	\$52,951,606.55	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.022098%
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/13						\$53,974,477.12		22477	\$181,750.00	32.55%	\$53,133,356.55	
07/01/13						\$53,974,477.12		22485	\$125,000.00	32.55%	\$53,258,356.55	Coupon
07/01/13						\$53,974,477.12		22497	\$125,000.00	32.55%	\$53,383,356.55	Coupon
07/01/13						\$53,974,477.12	\$5,000,000.00	22497		32.55%	\$58,383,356.55	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
08/01/13						\$53,974,477.12		22478	\$12,512.50	32.55%	\$58,395,869.05	Coupon
08/01/13						\$53,974,477.12		22508	\$64,000.00	32.55%	\$58,459,869.05	Coupon
08/01/13						\$53,974,477.12		22509	\$80,000.00	32.55%	\$58,539,869.05	Coupon
08/01/13						\$53,974,477.12		22628	\$16,250.00	32.55%	\$58,556,119.05	Coupon
09/01/13						\$53,974,477.12	\$51,975.00	22546		32.55%	\$58,608,094.05	Coupon
09/01/13						\$53,974,477.12		22548	\$22,575.00	32.55%	\$58,630,669.05	
09/01/13						\$53,974,477.12		22566	\$65,250.00	32.55%	\$58,695,919.05	Coupon
09/01/13						\$53,974,477.12				32.55%	\$58,695,919.05	Coupon
09/30/13				\$4,780,674.12		\$58,755,151.24				35.43%	\$53,915,244.93	
10/01/13						\$58,755,151.24		22491	\$27,500.00	35.43%	\$53,942,744.93	Coupon
11/01/13						\$58,755,151.24		22499	\$122,000.00	35.43%	\$54,064,744.93	Coupon
11/15/13						\$58,755,151.24		22466	\$89,875.00	35.43%	\$54,154,619.93	Coupon
12/01/13						\$58,755,151.24		21159	\$3,687.50	35.43%	\$54,158,307.43	Coupon
12/01/13						\$58,755,151.24		22492	\$25,000.00	35.43%	\$54,183,307.43	Coupon
12/01/13						\$58,755,151.24		22500	\$27,500.00	35.43%	\$54,210,807.43	Coupon
12/01/13						\$58,755,151.24		22507	\$26,500.00	35.43%	\$54,237,307.43	Coupon
12/01/13						\$58,755,151.24		22515	\$11,756.25	35.43%	\$54,249,063.68	Coupon
12/01/13						\$58,755,151.24	\$74,900.00	22567		35.43%	\$54,323,963.68	Coupon
12/01/13						\$58,755,151.24	\$285,000.00	23158		35.43%	\$54,608,963.68	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$58,755,151.24		23158	\$3,687.50	35.43%	\$54,612,651.18	Coupon
12/01/13						\$58,755,151.24		23160	\$3,812.50	35.43%	\$54,616,463.68	Coupon
12/01/13						\$58,755,151.24		23359	\$6,150.00	35.43%	\$54,622,613.68	Coupon
12/01/13						\$58,755,151.24	\$820,000.00	23359		35.43%	\$55,442,613.68	Schaumburg II CUSIP#06347.IM3
12/01/13						\$58,755,151.24		23360	\$8,350.00	35.43%	\$55,450,963.68	Coupon
12/15/13						\$58,755,151.24		22604	\$36,700.00	35.43%	\$55,487,663.68	Coupon
12/15/13						\$58,755,151.24		22646	\$25,875.00	35.43%	\$55,513,538.68	Coupon
12/15/13						\$58,755,151.24		22892	\$25,000.00	35.43%	\$55,538,538.68	Coupon
12/31/13				\$4,802,302.62		\$63,557,453.86				38.33%	\$50,736,236.06	
01/01/14						\$63,557,453.86		22485	\$125,000.00	38.33%	\$50,861,236.06	Coupon
02/01/14						\$63,557,453.86		22478	\$12,512.50	38.33%	\$50,873,748.56	Coupon
02/01/14						\$63,557,453.86	\$455,000.00	22478		38.33%	\$51,328,748.56	CUSIP # 709141VF2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$63,557,453.86		22508	\$64,000.00	38.33%	\$51,392,748.56	Coupon
02/01/14						\$63,557,453.86		22509	\$80,000.00	38.33%	\$51,472,748.56	Coupon
02/01/14						\$63,557,453.86		22628	\$16,250.00	38.33%	\$51,488,998.56	Coupon
03/01/14						\$63,557,453.86	\$1,510,000.00	22471	\$37,750.00	38.33%	\$51,036,748.56	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$63,557,453.86	\$51,975.00	22546		38.33%	\$51,088,723.56	Coupon
03/01/14						\$63,557,453.86		22548	\$22,575.00	38.33%	\$51,111,298.56	
03/01/14						\$63,557,453.86		22666	\$66,250.00	38.33%	\$51,176,548.56	Coupon
03/31/14				\$4,856,118.34		\$68,413,572.20				41.26%	\$48,320,430.22	
04/01/14						\$68,413,572.20		22491	\$27,500.00	41.26%	\$48,347,930.22	Coupon
05/01/14						\$68,413,572.20		22499	\$122,000.00	41.26%	\$48,469,930.22	Coupon
05/15/14						\$68,413,572.20		22466	\$89,875.00	41.26%	\$48,559,805.22	Coupon
06/01/14						\$68,413,572.20		21159	\$3,687.50	41.26%	\$48,563,492.72	Coupon
06/01/14						\$68,413,572.20		22492	\$25,000.00	41.26%	\$48,588,492.72	Coupon
06/01/14						\$68,413,572.20		22500	\$27,500.00	41.26%	\$48,615,992.72	Coupon
06/01/14						\$68,413,572.20		22507	\$26,500.00	41.26%	\$48,642,492.72	Coupon
06/01/14						\$68,413,572.20		22515	\$11,756.25	41.26%	\$48,654,248.97	Coupon
06/01/14						\$68,413,572.20	\$74,900.00	22567		41.26%	\$48,729,148.97	Coupon
06/01/14						\$68,413,572.20		23160	\$3,812.50	41.26%	\$48,732,961.47	Coupon
06/01/14						\$68,413,572.20		23360	\$8,350.00	41.26%	\$48,741,311.47	Coupon
06/15/14						\$68,413,572.20		22604	\$36,700.00	41.26%	\$48,778,011.47	Coupon
06/15/14						\$68,413,572.20		22646	\$25,875.00	41.26%	\$48,803,886.47	Coupon
06/15/14						\$68,413,572.20		22892	\$25,000.00	41.26%	\$48,829,886.47	Coupon
06/30/14				\$4,070,734.00		\$73,292,306.20				44.20%	\$43,950,152.47	
07/01/14						\$73,292,306.20	\$5,000,000.00	22485		44.20%	\$48,950,152.47	CUSIP # 4197800S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$73,292,306.20		22485	\$125,000.00	44.20%	\$49,075,152.47	Coupon
08/01/14						\$73,292,306.20		22508	\$64,000.00	44.20%	\$49,139,152.47	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/14						\$73,292,306.20		22509	\$80,000.00	44.20%	\$49,219,152.47	Coupon
08/01/14						\$73,292,306.20		22626	\$16,250.00	44.20%	\$49,235,402.47	Coupon
09/01/14						\$73,292,306.20	\$51,975.00	22546		44.20%	\$49,287,377.47	Coupon
09/01/14						\$73,292,306.20		22548	\$22,575.00	44.20%	\$49,309,952.47	
09/01/14						\$73,292,306.20		22566	\$65,250.00	44.20%	\$49,375,202.47	Coupon
09/30/14				\$4,901,083.06		\$78,193,389.26				47.16%	\$44,474,119.47	
10/01/14						\$78,193,389.26		22491	\$27,500.00	47.16%	\$44,501,619.47	Coupon
11/01/14						\$78,193,389.26		22499	\$122,000.00	47.16%	\$44,623,619.47	Coupon
11/15/14						\$78,193,389.26		22466	\$89,875.00	47.16%	\$44,713,494.47	Coupon
11/15/14						\$78,193,389.26	\$3,595,000.00	22466		47.16%	\$48,308,494.47	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$78,193,389.26		21159	\$3,687.50	47.16%	\$48,312,181.97	Coupon
12/01/14						\$78,193,389.26		22492	\$25,000.00	47.16%	\$48,337,181.97	Coupon
12/01/14						\$78,193,389.26		22500	\$27,500.00	47.16%	\$48,364,681.97	Coupon
12/01/14						\$78,193,389.26		22507	\$26,500.00	47.16%	\$48,391,181.97	Coupon
12/01/14						\$78,193,389.26		22515	\$11,756.25	47.16%	\$48,402,938.16	Coupon
12/01/14						\$78,193,389.26	\$855,000.00	22515		47.16%	\$49,257,938.16	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$78,193,389.26	\$74,900.00	22567		47.16%	\$49,332,838.16	Coupon
12/01/14						\$78,193,389.26	\$295,000.00	23159		47.16%	\$49,627,838.16	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$78,193,389.26		23160	\$3,812.50	47.16%	\$49,631,650.66	Coupon
12/01/14						\$78,193,389.26		23360	\$8,350.00	47.16%	\$49,640,000.66	Coupon
12/01/14						\$78,193,389.26	\$835,000.00	23360		47.16%	\$50,475,000.66	Schaumburg IL CUSIP R06347JN1
12/15/14						\$78,193,389.26		22604	\$36,700.00	47.16%	\$50,511,700.66	Coupon
12/15/14						\$78,193,389.26		22646	\$25,875.00	47.16%	\$50,537,575.66	Coupon
12/15/14						\$78,193,389.26		22892	\$25,000.00	47.16%	\$50,562,575.66	Coupon
12/31/14				\$4,922,931.48		\$83,116,320.74				50.13%	\$45,639,644.18	
02/01/15						\$83,116,320.74		22508	\$64,000.00	50.13%	\$45,703,644.18	Coupon
02/01/15						\$83,116,320.74		22509	\$80,000.00	50.13%	\$45,783,644.18	Coupon
02/01/15						\$83,116,320.74		22626	\$16,250.00	50.13%	\$45,799,894.18	Coupon
03/01/15						\$83,116,320.74	\$51,975.00	22546		50.13%	\$45,851,869.18	Coupon
03/01/15						\$83,116,320.74		22548	\$22,575.00	50.13%	\$45,874,444.18	
03/01/15						\$83,116,320.74		22566	\$65,250.00	50.13%	\$45,939,694.18	Coupon
03/31/15				\$4,980,915.27		\$88,097,236.01				53.13%	\$40,958,778.97	
04/01/15						\$88,097,236.01		22491	\$27,500.00	53.13%	\$40,986,278.97	Coupon
05/01/15						\$88,097,236.01		22499	\$122,000.00	53.13%	\$41,108,278.97	Coupon
06/01/15						\$88,097,236.01	\$1,000,000.00	22492		53.13%	\$42,108,278.97	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$88,097,236.01		22492	\$25,000.00	53.13%	\$42,133,278.97	Coupon
06/01/15						\$88,097,236.01		22500	\$27,500.00	53.13%	\$42,160,778.97	Coupon
06/01/15						\$88,097,236.01		22507	\$26,500.00	53.13%	\$42,187,278.97	Coupon
06/01/15						\$88,097,236.01	\$74,900.00	22567		53.13%	\$42,262,178.97	Coupon
06/04/15						\$88,097,236.01		23160	\$3,812.50	53.13%	\$42,266,001.47	Coupon
06/15/15						\$88,097,236.01		22604	\$36,700.00	53.13%	\$42,302,691.47	Coupon
06/15/15						\$88,097,236.01	\$1,035,000.00	22646		53.13%	\$43,337,691.47	CUSIP #190491TC6 Columbus, OH AAA/Aaa
06/15/15						\$88,097,236.01		22646	\$25,875.00	53.13%	\$43,363,566.47	Coupon
06/15/15						\$88,097,236.01		22892	\$25,000.00	53.13%	\$43,388,566.47	Coupon
06/30/15				\$5,003,564.00		\$93,100,800.01				56.15%	\$38,385,001.57	
08/01/15						\$93,100,800.01		22508	\$64,000.00	56.15%	\$38,449,001.57	Coupon
08/01/15						\$93,100,800.01		22509	\$80,000.00	56.15%	\$38,529,001.57	Coupon
08/01/15						\$93,100,800.01		22626	\$16,250.00	56.15%	\$38,545,251.57	Coupon
08/04/15						\$93,100,800.01	\$650,000.00	22626		56.15%	\$39,195,251.57	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
09/01/15						\$93,100,800.01	\$54,975.00	22546		56.15%	\$39,247,226.57	Coupon
09/01/15						\$93,100,800.01		22548	\$22,575.00	56.15%	\$39,269,801.57	
09/01/15						\$93,100,800.01		22566	\$65,250.00	56.15%	\$39,335,051.57	Coupon
09/30/15				\$5,025,938.10		\$98,126,739.01				59.18%	\$34,309,113.47	
10/01/15						\$98,126,739.01	\$1,000,000.00	22491		59.18%	\$35,309,113.47	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$98,126,739.01		22492	\$27,500.00	59.18%	\$35,336,613.47	Coupon
11/01/15						\$98,126,739.01		22492	\$122,000.00	59.18%	\$35,458,613.47	Coupon
12/01/15						\$98,126,739.01	\$2,000,000.00	22500		59.18%	\$37,458,613.47	CUSIP # 425506G45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$98,126,739.01		22500	\$27,500.00	59.18%	\$37,486,113.47	
12/01/15						\$98,126,739.01		22507	\$26,500.00	59.18%	\$37,512,613.47	Coupon
12/01/15						\$98,126,739.01	\$74,900.00	22567		59.18%	\$37,587,513.47	Coupon
12/01/15						\$98,126,739.01	\$305,000.00	23160		59.18%	\$37,892,513.47	Mount Prospect CUSIP #622826SE6 S&P AA



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	05/31/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.022098%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$165,817,514.92	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,724,975.77	Weighted Average Life of Future Funded Expenses (Days)	1695

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$98,126,739.01		23160	\$3,812.50	59.18%	\$37,896,325.9	Coupon
12/15/15						\$98,126,739.01		22604	\$36,700.00	59.18%	\$37,933,025.9	Coupon
12/15/15						\$98,126,739.01		22892	\$25,000.00	59.18%	\$37,958,025.9	Coupon
12/15/15						\$98,126,739.01	\$1,000,000.00	22892		59.18%	\$38,958,025.9	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15		\$5,047,801.11				\$103,174,540.12				62.22%	\$33,910,224.80	
02/01/16						\$103,174,540.12		22508	\$64,000.00	62.22%	\$33,974,224.80	Coupon
02/01/16						\$103,174,540.12		22509	\$80,000.00	62.22%	\$34,054,224.80	Coupon
03/01/16						\$103,174,540.12	\$51,975.00	22546		62.22%	\$34,106,199.80	Coupon
03/01/16						\$103,174,540.12	\$1,290,000.00	22548		62.22%	\$35,396,199.80	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$103,174,540.12		22566	\$65,250.00	62.22%	\$35,461,449.80	Coupon
03/31/16		\$5,113,338.77				\$108,287,878.89				65.31%	\$30,348,111.00	
05/01/16						\$108,287,878.89		22499	\$122,000.00	65.31%	\$30,470,111.00	Coupon
06/01/16						\$108,287,878.89		22507	\$26,500.00	65.31%	\$30,496,611.00	Coupon
06/01/16						\$108,287,878.89	\$74,900.00	22567		65.31%	\$30,571,511.00	Coupon
06/01/16						\$108,287,878.89	\$3,745,000.00	22567		65.31%	\$34,316,511.00	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/15/16						\$108,287,878.89		22604	\$36,700.00	65.31%	\$34,353,211.00	Coupon
06/30/16		\$5,135,921.84				\$113,423,800.73				68.40%	\$29,217,289.19	
08/01/16						\$113,423,800.73		22508	\$64,000.00	68.40%	\$29,281,289.19	Coupon
08/01/16						\$113,423,800.73		22509	\$80,000.00	68.40%	\$29,361,289.19	Coupon
09/01/16						\$113,423,800.73	\$51,975.00	22546		68.40%	\$29,413,264.19	Coupon
09/01/16						\$113,423,800.73	\$3,465,000.00	22546		68.40%	\$32,878,264.19	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$113,423,800.73		22566	\$65,250.00	68.40%	\$32,943,514.19	Coupon
09/01/16						\$113,423,800.73	\$4,350,000.00	22566		68.40%	\$37,293,514.19	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16		\$5,158,219.94				\$118,582,020.67				71.51%	\$32,135,294.25	
11/01/16						\$118,582,020.67		22499	\$122,000.00	71.51%	\$32,257,294.25	Coupon
12/01/16						\$118,582,020.67		22507	\$26,500.00	71.51%	\$32,283,794.25	Coupon
12/15/16						\$118,582,020.67		22604	\$36,700.00	71.51%	\$32,320,494.25	Coupon
12/15/16						\$118,582,020.67	\$1,835,000.00	22604		71.51%	\$34,155,494.25	CUSIP # 0386812V3 Arapahoe County, SD 5, AA/Aa2
12/31/16		\$5,180,000.57				\$123,762,021.24				74.64%	\$28,975,493.68	
02/01/17						\$123,762,021.24		22508	\$64,000.00	74.64%	\$29,039,493.68	Coupon
02/01/17						\$123,762,021.24		22509	\$80,000.00	74.64%	\$29,119,493.68	Coupon
03/31/17		\$5,252,116.47				\$129,014,137.71				77.80%	\$23,867,377.2	
05/01/17						\$129,014,137.71		22499	\$122,000.00	77.80%	\$23,989,377.2	Coupon
05/01/17						\$129,014,137.71	\$4,880,000.00	22499		77.80%	\$28,869,377.2	CUSIP # 977051SE5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$129,014,137.71		22507	\$26,500.00	77.80%	\$28,895,877.2	Coupon
06/30/17		\$5,274,519.28				\$134,288,656.99				80.99%	\$23,621,357.00	
08/01/17						\$134,288,656.99		22508	\$64,000.00	80.99%	\$23,685,357.00	Coupon
08/01/17						\$134,288,656.99		22509	\$80,000.00	80.99%	\$23,765,357.00	Coupon
08/01/17						\$134,288,656.99	\$4,000,000.00	22509		80.99%	\$27,765,357.00	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17		\$5,206,630.32				\$139,585,287.31				84.18%	\$22,468,727.6	
12/01/17						\$139,585,287.31		22507	\$26,500.00	84.18%	\$22,495,227.6	Coupon
12/31/17		\$5,318,219.54				\$144,903,506.85				87.39%	\$17,177,008.00	
02/01/18						\$144,903,506.85		22508	\$64,000.00	87.39%	\$17,241,008.00	Coupon
02/01/18						\$144,903,506.85	\$2,560,000.00	22508		87.39%	\$19,801,008.00	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18		\$3,620,233.58				\$148,523,740.43				89.57%	\$16,180,774.49	
03/31/18						\$148,523,740.43				89.57%	\$16,180,774.49	
06/01/18						\$148,523,740.43		22507	\$26,500.00	89.57%	\$16,207,274.49	Coupon
12/01/18						\$148,523,740.43		22507	\$26,500.00	89.57%	\$16,233,774.49	Coupon
12/01/18						\$148,523,740.43	\$1,060,000.00	22507		89.57%	\$17,293,774.49	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18		\$17,293,774.49				\$165,817,514.92			\$0.00	100.00%	\$0.00	
12/01/18						\$165,817,514.92				100.00%	\$0.00	

\$156,092,539.15 \$132,121,446.76 \$173,386,313.64 \$0.00 \$120,544,375.00 \$21,302,047.53

Total Anticipated Interest Income: \$9,724,975.77
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$9,724,975.77
Total Outstanding Principal and Interest after May 31, '10: \$166,116,387.21

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 05/31/10
 Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,558.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$283,378.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,528,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,998,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$8,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01						\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01						\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/26/01		\$1,505,770.07	36			\$0.00				0.00%	\$7.70	LaSalle Interest
03/30/01						\$0.00				0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01						\$394,290.00	\$593,917.49	5	\$3,082.51	0.37%	\$234,153.70	Expenses Wired
04/13/01						\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01		\$234,153.70	37	\$175,210.00	\$394,290.00	\$394,290.00				0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01						\$515,610.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38	\$91,030.00	\$121,320.00	\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01					\$0.00	\$515,610.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,700.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01					\$91,030.00	\$576,270.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$3.48	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00		21	\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01					\$134,500.00	\$643,880.00	\$1,220,150.00			1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 05/31/10
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01				\$0.00	(\$108,050.00)	\$1,112,100.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment
07/23/01		\$107,754.36	43			\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01						\$1,112,100.00		\$0.72		1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$563.06	1.06%	\$1,020,404.39	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86				1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86		18	\$148,500.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86	\$386,000.00	10	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Tran #24049)
09/14/01						\$1,559,929.86	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01				\$476,600.00	\$393,780.95	\$1,953,710.81				1.86%	\$1,036,987.53	Expenses Wired
09/14/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
09/30/01						\$1,953,710.81				1.86%	\$31,578.85	LaSalle Interest
10/03/01				\$0.00	(\$162,075.00)	\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.99%	\$1,487,649.85	Expenses Wired
10/11/01	\$1,487,649.85		46			\$2,097,639.81				1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.99%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.99%	\$1,781,624.83	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$848,600.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,066.31	Expenses Wired
11/15/01	\$1,611,066.31		47			\$2,523,208.33				2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		16	\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,813.33	LaSalle Interest
12/14/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01				\$980,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$879.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$13,883,626.61	Early maturity/Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/27/01	\$4,879,349.87		30			\$3,153,406.11				3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11		30	\$71,849.94	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063
01/13/02						\$3,153,406.11		21	\$183.36	3.00%	\$387,665.64	LaSalle Interest
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$61,151.77	3.00%	\$1,953,698.52	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50				3.73%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/31/02						\$3,922,058.50				3.73%	(\$0.00)	January Expenses
02/15/02						\$3,922,058.50			\$124.72	3.73%	\$124.72	LaSalle Interest
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/28/02				\$356,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/28/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
03/01/02						\$4,216,440.85			\$0.02	4.01%	\$0.02	LaSalle Interest
03/05/02						\$4,216,440.85		18	\$148,500.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/15/02						\$4,216,440.85	\$1,505,770.07	28	\$206,000.00	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02				\$102,675.00	\$145,329.91	\$4,361,770.76				4.01%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.15%	\$1,787,811.21	March Expenses
03/19/02				\$0.00	(\$459,000.00)	\$3,902,770.76				4.15%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
03/25/02						\$3,902,770.76				3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State
03/26/02	\$458,999.11		52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/31/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
04/12/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02				\$360,750.00	\$552,713.23	\$4,455,483.99				4.23%	\$2,342,456.57	April Expenses

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 05/31/10
 Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/12/02		\$2,342,456.57	54			\$4,455,483.99				4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.23%	\$0.02	LaSalle Interest
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02					\$618,160.00	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02		\$1,773,833.73	55			\$5,288,626.24				5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24	\$771,571.99	15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02						\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvest of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02					\$886,560.00	\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02		\$2,335,197.72	56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02		\$2,142,655.48	57			\$6,508,773.04				6.19%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9974)
06/15/02						\$6,508,773.04			\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04		52	\$1.77	6.19%	\$1,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.19%	\$138,161.77	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02					\$1,162,960.00	\$8,327,359.40				7.91%	\$2,462,575.41	July Expenses
07/15/02		\$2,462,575.41	58			\$8,327,359.40				7.91%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.91%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.91%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02					\$1,420,360.00	\$10,263,099.90				9.75%	\$2,216,261.23	August Expenses
08/16/02		\$2,216,261.23	59			\$10,263,099.90				9.75%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.75%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.75%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02		\$4,549,989.53	60			\$10,263,099.90				9.75%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.75%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.75%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02					\$1,687,750.00	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02		\$701,542.15	61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02		\$1,300,000.00	62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02		\$1,000,000.00	63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02					\$1,965,150.00	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02		\$3,082,682.66	64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93				12.74%	\$21.73	ISDLAF Interest
11/13/02						\$13,403,385.93			\$21.73	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02					\$2,222,560.00	\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02		\$2,601,019.67	65			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02		\$1,000,000.00	66			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
11/15/02		\$1,000,000.00	67			\$15,148,397.51				14.40%	(\$0.00)	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02					\$2,489,960.00	\$17,061,690.58				16.22%	\$4,541,770.45	December Expenses
12/13/02		\$3,000,000.00	68			\$17,061,690.58				16.22%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02		\$1,541,770.45	69			\$17,061,690.58				16.22%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58			\$10,035.00	16.22%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58		52	\$3.99	16.22%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.22%	\$5,138,163.99	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/03					\$2,757,360.00	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
02/14/03					\$3,024,760.00	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03		\$1,600,000.00	70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank 06/13/03 - 1.25% (Trans #38452)
02/14/03		\$1,300,000.00	71			\$23,873,542.28				22.69%	\$377,456.54	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03		\$377,456.54	72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/03		\$5,170,419.70	73			\$23,873,542.28				22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03						\$23,873,542.28	\$5,170,419.70	73	\$680.30	22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03					\$3,292,160.00	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03		\$1,500,000.00	74			\$25,505,504.81				24.24%	\$2,039,388.52	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03		\$1,039,388.52	75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03		\$1,000,000.00	76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03					\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.99	MBNA America CD 4/15/03 - 5.259% (Trans #)	
04/15/03					\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.99	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
04/15/03				-\$3,659,650.00	\$2,894,842.70				26.99%	\$2,061,500.25	Expenses Wired	
04/15/03	\$2,061,500.25		77		\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)	
04/30/03					\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest	
05/15/03					\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)	
05/15/03					\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)	
05/15/03					\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)	
05/15/03				-\$4,076,960.00	\$3,027,394.84				29.87%	\$4,697,516.71	Expenses Wired	
05/15/03	\$4,697,516.71		78		\$31,427,742.35				29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
05/31/03					\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest	
06/13/03					\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)	
06/13/03					\$31,427,742.35	\$2,216,261.23	59	\$33,811.85	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)	
06/13/03					\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)	
06/13/03				-\$4,404,360.00	\$2,279,710.43				32.04%	\$3,141,678.31	Expenses Wired	
06/13/03	\$3,141,678.31		79		\$33,707,452.78				32.04%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40552)	
06/15/03					\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.04%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)	
06/30/03					\$33,707,452.78			\$115.77	32.04%	\$456,150.77	ISDLAF Interest	
07/15/03					\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.04%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)	
07/15/03					\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.04%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)	
07/15/03					\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.04%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)	
07/15/03				-\$4,044,760.00	\$3,514,194.73				35.38%	\$2,491,097.79	Expenses Wired	
07/16/03	\$1,291,097.79		80		\$37,221,647.51				35.38%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)	
07/16/03	\$1,200,000.00		81		\$37,221,647.51				35.38%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)	
07/31/03					\$37,221,647.51			\$136.56	35.38%	\$136.56	ISDLAF Interest	
08/14/03					\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.38%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)	
08/14/03					\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.38%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)	
08/14/03					\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.38%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)	
08/14/03					\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.38%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)	
08/14/03					\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.38%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)	
08/14/03					\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.38%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)	
08/14/03				-\$6,329,160.00	\$2,479,480.81				37.73%	\$4,798,876.64	Expenses Wired	
08/15/03	\$2,298,876.64		82		\$39,701,128.32				37.73%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)	
08/15/03	\$1,000,000.00		83		\$39,701,128.32				37.73%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)	
08/15/03	\$1,000,000.00		84		\$39,701,128.32				37.73%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)	
08/15/03	\$500,000.00		85		\$39,701,128.32				37.73%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42988)	
08/31/03					\$39,701,128.32			\$122.80	37.73%	\$122.80	ISDLAF Interest	
09/05/03					\$39,701,128.32		28	\$206,000.00	37.73%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
09/09/03					\$39,701,128.32		65	\$27.36	37.73%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)	
09/12/03					\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.73%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)	
09/12/03					\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.73%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)	
09/15/03					\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.73%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)	
09/15/03					\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.73%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)	
09/15/03					\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.73%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)	
09/15/03				-\$6,736,550.00	\$2,703,298.14				40.30%	\$4,579,624.80	Expenses Wired	
09/15/03	\$4,579,624.80		86		\$42,404,426.46				40.30%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)	
09/30/03					\$42,404,426.46			\$47.86	40.30%	\$47.86	ISDLAF Interest	
10/15/03					\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.30%	\$2,461,217.38	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)	
10/15/03					\$42,404,426.46		57	\$39,375.00	40.30%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
10/15/03					\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.30%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)	
10/15/03					\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.30%	\$6,668,453.37	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)	
10/15/03					\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.30%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)	
10/15/03				-\$6,126,000.00	\$3,333,016.71				43.47%	\$4,384,093.10	Expenses Wired	
10/15/03	\$3,000,000.00		87		\$45,737,443.17				43.47%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)	
10/15/03	\$1,383,146.84		88		\$45,737,443.17				43.47%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)	
10/31/03					\$45,737,443.17			\$0.34	43.47%	\$946.60	ISDLAF Interest	
11/15/03					\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.47%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)	
11/15/03				-\$6,493,600.00	\$2,893,973.10				46.22%	\$5,361,973.50	Expenses Wired	
11/17/03	\$5,361,973.50		89		\$48,631,416.27				46.22%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)	
11/30/03					\$48,631,416.27			\$0.32	46.22%	\$0.32	ISDLAF Interest	
12/15/03					\$48,631,416.27	\$1,860,213.11	55		46.22%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)	
12/15/03					\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.22%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)	
12/15/03					\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.22%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)	
12/15/03					\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.22%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)	
12/15/03				-\$6,469,400.00	\$2,116,433.29				48.23%	\$5,381,081.94	Expenses Wired	
12/15/03	\$3,500,000.00		90		\$50,747,849.56				48.23%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)	
12/15/03	\$1,881,081.94		91		\$50,747,849.56				48.23%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)	
12/31/03					\$50,747,849.56			\$0.00	48.23%	(\$0.00)	ISDLAF Interest	
01/15/04					\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.23%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)	
01/15/04					\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.23%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/15/04						\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.23%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)
01/15/04				\$4,391,916.04	\$2,122,960.17	\$52,870,809.73				50.25%	\$2,268,955.87	Estimated Expenses
01/15/04	\$2,268,955.87		92			\$52,870,809.73				50.25%	(\$0.00)	Capital City Bank 10/15/04 - 1.26% (Trans #46917)
02/13/04						\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.25%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
02/13/04				\$4,741,596.15	\$2,956,486.83	\$55,827,296.56				53.06%	\$1,785,109.32	Estimated Expenses
02/13/04	\$1,785,109.32		93			\$55,827,296.56				53.06%	(\$0.00)	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/05/04						\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.06%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/05/04	\$2,000,000.00		94			\$55,827,296.56				53.06%	\$6,206,000.00	Wisconsin CB 3/6/07 - 2.5 (Trans 48318)
03/05/04	\$4,000,000.00		95			\$55,827,296.56				53.06%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (Trans 48319)
03/08/04	\$1,995,844.69		96			\$55,827,296.56				53.06%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04						\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.06%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/15/04						\$55,827,296.56		96	\$44,118.75	53.06%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04				\$8,206,000.00	\$2,040,899.51	\$57,868,196.07				55.00%	(\$0.00)	Expenses Wired
03/31/04						\$57,868,196.07			\$136.82	55.00%	\$136.82	ISDLAF Interest
04/15/04						\$57,868,196.07	\$2,471,828.71	56		55.00%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
04/15/04						\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	55.00%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/04				\$4,611,340.53	\$2,465,896.44	\$60,334,092.51				57.35%	\$2,145,444.09	Expenses Wired
04/21/04	\$2,145,444.09		97			\$60,334,092.51				57.35%	(\$0.00)	Community B&TC - 1.0% 6/15/04 (Trans 49539)
04/30/04						\$60,334,092.51			\$224.94	57.35%	\$224.94	ISDLAF Interest
05/14/04						\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.35%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
05/17/04						\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.35%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
05/17/04						\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.35%	\$8,926,092.70	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
05/17/04				\$1,244,963.02	\$1,551,841.54	\$61,885,934.05				58.82%	\$7,374,251.16	Expenses Wired
05/18/04	\$4,000,000.00		38			\$61,885,934.05				58.82%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)
05/18/04	\$3,374,251.16		39			\$61,885,934.05				58.82%	(\$0.00)	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
05/31/04						\$61,885,934.05			\$199.33	58.82%	\$199.33	ISDLAF Interest
06/15/04						\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.82%	\$3,179,919.32	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/15/04						\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.82%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
06/15/04						\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.82%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)
06/15/04				\$4,444,694.32	\$3,069,701.23	\$64,955,635.28				61.74%	\$5,779,952.58	Expenses Wired
06/24/04	\$1,779,952.58		98			\$64,955,635.28				61.74%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)
06/24/04	\$1,000,000.00		99			\$64,955,635.28				61.74%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)
06/25/04	\$2,999,075.13		100			\$64,955,635.28				61.74%	\$924.87	FHLB Note 5/15/07 (Trans 13790)
06/30/04						\$64,955,635.28			\$1,064.14	61.74%	\$1,989.01	ISDLAF Interest
07/15/04						\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.74%	\$3,028,938.46	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
07/15/04						\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.74%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)
07/15/04				\$4,921,156.58	\$4,831,296.56	\$69,786,931.84				66.33%	\$91,848.03	Expenses Wired
07/31/04						\$69,786,931.84			\$2.88	66.33%	\$91,850.91	ISDLAF Interest
07/31/04						\$69,786,931.84			\$40.48	66.33%	\$91,891.39	MAX Interest
08/13/04						\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.33%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
08/16/04						\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.33%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/16/04						\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.33%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/16/04						\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.33%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/24/04				\$4,000,000.00	\$2,267,433.81	\$72,054,365.65				68.49%	\$1,753,135.69	Expenses Wired
08/24/04	\$1,752,271.43		101			\$72,054,365.65				68.49%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
08/31/04						\$72,054,365.65			\$1,030.77	68.49%	\$1,895.03	ISDLAF Interest
08/31/04						\$72,054,365.65			\$65.31	68.49%	\$1,960.34	MAX Interest
09/15/04						\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.49%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/15/04						\$72,054,365.65		96	\$44,118.75	68.49%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/04				\$4,000,000.00	\$1,899,196.56	\$73,953,562.21				70.29%	\$2,786,205.57	Expenses Wired
09/15/04						\$73,953,562.21				70.29%	(\$0.00)	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
09/20/04	\$2,786,205.57		102			\$73,953,562.21			\$742.02	70.29%	\$742.02	ISDLAF Interest
09/30/04						\$73,953,562.21			\$0.57	70.29%	\$742.59	MAX Interest
10/15/04						\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.29%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
10/15/04						\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.29%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
10/15/04				\$3,000,000.00	\$1,157,319.56	\$75,110,881.77				71.39%	\$2,889,840.12	Expenses Wired
10/15/04	\$1,499,255.63		103			\$75,110,881.77				71.39%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)
10/31/04						\$75,110,881.77			\$245.02	71.39%	\$1,390,829.51	ISDLAF Interest
10/31/04						\$75,110,881.77			\$682.93	71.39%	\$1,391,512.44	MAX Interest
11/15/04						\$75,110,881.77	\$4,000,000.00	38	\$31,338.39	71.39%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)
11/15/04						\$75,110,881.77		100	\$51,570.56	71.39%	\$5,474,421.39	FHLB Note 5/15/07 (Trans 13790)
11/15/04				\$3,000,000.00	\$2,122,181.80	\$77,233,063.57				73.41%	\$3,352,239.59	Expenses Wired
11/22/04	\$1,852,239.59		104			\$77,233,063.57				73.41%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
11/22/04	\$1,500,000.00		105			\$77,233,063.57				73.41%	(\$0.00)	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
11/30/04						\$77,233,063.57			\$1,352.15	73.41%	\$1,352.15	ISDLAF Interest
11/30/04						\$77,233,063.57			\$908.20	73.41%	\$2,260.35	MAX Interest
12/15/04						\$77,233,063.57	\$3,374,251.16	39	\$30,217.21	73.41%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
12/15/04				\$3,000,000.00	\$744,265.93	\$77,977,329.50				74.11%	\$2,662,462.79	Expenses Wired
12/15/04	\$2,662,437.97		106			\$77,977,329.50				74.11%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)
12/31/04						\$77,977,329.50			\$1.43	74.11%	\$26.25	ISDLAF Interest



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 05/31/10
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Summary table with columns: Date of Issue, Original Bond Proceeds, Original Expense Budget, Current Projected Expenses, Original Interest Income, Total Estimated Interest Income, Original Interest Income Net of Rebate, Current Interest Income Net of Rebate, Today's Date, Arbitrage Allowable Yield, Portfolio Return for Arbitrage Purposes, Anticipated Arbitrage Rebate, Above Arb. Line/(Below Arb. Line), Weighted Average Life of Future Funded Expenses (Days)

Main data table with columns: Date, Bond Proceeds, Investment Cost, Inv ID, EXPENSES (Projected, Actual), Cumulative Expenses, Investment Maturity, Mat ID, Coupons and Interest, Percent Spent, Balance, Description

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 05/31/10
 Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/05						\$84,148,715.08			\$5,774.72	79.98%	\$3,304,612.19	ISDLAF Interest
12/31/05						\$84,148,715.08			\$3,315.03	79.98%	\$3,307,927.22	MAX Interest
01/17/06	\$1,198,250.20		128			\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.98%	\$2,109,677.02	FHLM Disco due 3/15/07 Trans#18042
01/17/06				\$202,000.00	\$16,392.56	\$84,165,107.64				80.00%	\$2,311,677.02	FHLB Disco. 1/17/06 (Trans #17267)
01/31/06						\$84,165,107.64			\$3,102.14	80.00%	\$2,295,284.46	Expenses Wired
01/31/06						\$84,165,107.64			\$5,641.71	80.00%	\$2,298,386.60	ISDLAF Interest
02/03/06						\$84,165,107.64		112	\$46,875.00	80.00%	\$2,304,028.31	MAX Interest
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	80.00%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55				80.25%	\$2,353,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/28/06						\$84,430,350.55	\$233.85			80.25%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$7,424.57			80.25%	\$2,288,894.25	ISDLAF Interest
03/15/06						\$84,430,350.55		96	\$44,118.75	80.25%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.25%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06				\$203,000.00	\$6,375.84	\$84,436,726.39				80.25%	\$2,543,437.57	FHLB Disco. 3/15/06 (Trans #17265)
03/15/06						\$84,436,726.39			\$28,640.63	80.25%	\$2,537,061.73	Expenses Wired
03/16/06	\$200,000.00		129			\$84,436,726.39				80.25%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/16/06						\$84,436,726.39				80.25%	\$2,365,702.36	Two CD's Trans#72399,72400. Due 9/15/06
03/16/06						\$84,436,726.39			\$161.04	80.25%	\$2,365,863.40	ISDLAF Interest
03/16/06						\$84,436,726.39			\$8,504.07	80.25%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.25%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.25%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.62	\$0.00	\$84,436,726.39				80.25%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.25%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.25%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.25%	\$2,640,025.28	FHLB Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.25%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.25%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.29%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.29%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.29%	\$2,820,194.45	MAX Interest
06/08/06					(\$274,337.06)	\$84,197,901.23			\$13,814.88	80.03%	\$3,108,346.39	Breakdown of interst and principal refunded
06/08/06					(\$2,318,709.63)	\$81,879,191.60			\$10,527.83	77.82%	\$5,437,583.85	Breakdown of interst and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.82%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.82%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.12	\$44,786.87	\$81,923,978.47				77.87%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.87%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.87%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.87%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06						\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.87%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06				\$206,468.64	\$132,813.92	\$82,056,792.39				77.99%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	77.99%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	77.99%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	77.99%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	77.99%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	77.99%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/15/06						\$82,057,292.39				77.99%	\$5,967,858.74	Expenses Wired
08/29/06				\$0.00	\$500.00	\$82,264,446.57				78.13%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130	\$207,154.18	\$207,154.18	\$82,264,446.57				78.13%	\$3,260,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.13%	\$761,607.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57				78.13%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$13,610.85	78.13%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.13%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.13%	\$1,034,074.22	Two CD's Trans#72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.13%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$170,101.94	\$179,101.94	\$82,443,548.51				78.36%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.36%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.36%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$33,462.74	\$33,462.74	\$82,477,011.25				78.39%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.39%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.39%	\$3,431,093.43	FHLB Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.39%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$69,667.69	\$68,657.69	\$82,545,668.94				78.46%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.46%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.46%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$495,731.54	\$495,731.54	\$83,041,400.48				78.93%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.93%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.93%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.93%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.93%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.93%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (trans 48319)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.93%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.93%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.38%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.38%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.38%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.65%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.65%	\$14,391,301.38	ISDLAF Interest
05/04/07						\$83,592,950.63				79.45%	\$14,603,306.23	Return Expenses
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.45%	\$17,635,456.23	FHLM Note 5/15/07 (Trans 13790)
05/15/07						\$83,592,950.63				79.45%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.45%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.45%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.45%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.45%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.45%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.45%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,655.51	79.45%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.45%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.45%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.45%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.45%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.45%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.45%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.45%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.45%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.45%	\$21,171,622.68	ISDLAF Interest
08/26/08		\$5,000,000.00	114873			\$83,592,950.63				79.45%	\$16,171,622.68	American National Bank CD
08/26/08		\$5,000,000.00	114874			\$83,592,950.63				79.45%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08		\$2,500,000.00	114875			\$83,592,950.63				79.45%	\$8,671,622.68	Home State Bank CD
08/26/08		\$2,500,000.00	114876			\$83,592,950.63				79.45%	\$6,171,622.68	East Carolina Bank CD
08/26/08		\$5,000,000.00	114877			\$83,592,950.63				79.45%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.45%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.45%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.45%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.45%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.45%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.45%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.45%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.45%	\$6,268,465.15	Expenses
01/31/09		\$6,000,000.00	126935			\$83,592,950.63				79.45%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.45%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.45%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.45%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.45%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.45%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.45%	\$5,343,678.56	Federated Interest
03/15/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.45%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.45%	\$10,436,087.60	Expenses
03/18/09		\$5,092,409.32	130523			\$83,592,950.63				79.45%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.45%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.45%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.45%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.45%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.45%	\$10,451,423.41	Federated Interest
05/05/09		\$5,000,000.00	132714			\$83,592,950.63				79.45%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09		\$5,000,000.00	132715-718			\$83,592,950.63				79.45%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.45%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.45%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.45%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.45%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.45%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.45%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.45%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.45%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.45%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.45%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.45%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.45%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.45%	\$21,600,121.76	
09/30/09						\$83,592,950.63			\$43.85	79.45%	\$21,600,165.61	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 05/31/10
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	05/31/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.551010%
Current Projected Expenses	\$105,211,415.70	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,846,512.71)
Total Estimated Interest Income	\$13,230,888.13	Weighted Average Life of Future Funded Expenses (Days)	180
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,230,888.13		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/02/09		\$350,000.00	142671-672			\$83,592,950.63				79.45%	\$21,250,165.61	Two FDIC CD's due 12/31/09
10/27/09		\$2,406,100.00	143544-554			\$83,592,950.63				79.45%	\$18,844,065.61	11 FDIC CD's due 5/3/10
10/31/09						\$83,592,950.63		\$180.94		79.45%	\$18,844,246.55	Federated Interest
11/20/09				\$2,600,000.00	\$3,576,796.12	\$87,169,746.75				82.85%	\$15,267,450.43	Expenses
11/30/09						\$87,169,746.75		\$184.40		82.85%	\$15,267,634.83	Federated Interest
12/23/09				\$2,600,000.00	\$1,797,365.07	\$88,967,111.82				84.56%	\$13,470,269.76	Expense
12/31/09						\$88,967,111.82		\$2.50		84.56%	\$13,470,272.26	ISDLAF Interest
12/31/09						\$88,967,111.82		\$158.31		84.56%	\$13,470,430.57	Federated Interest
12/31/09						\$88,967,111.82	\$350,000.00	\$235.85		84.56%	\$13,820,666.42	Two FDIC CD's due 12/31/09
01/28/10				\$2,600,000.00	\$507,224.85	\$89,474,336.67				85.04%	\$13,313,441.57	Expense
01/31/10						\$89,474,336.67		\$113.83		85.04%	\$13,313,555.40	Federated Interest
01/31/10						\$89,474,336.67		\$68.50		85.04%	\$13,313,623.90	ISDLAF Interest
02/01/10				\$2,600,000.00	\$0.00	\$89,474,336.67				85.04%	\$13,313,623.90	Expenses
02/28/10						\$89,474,336.67		\$99.40		85.04%	\$13,313,723.30	Federated Interest
02/28/10						\$89,474,336.67		\$58.20		85.04%	\$13,313,781.50	ISDLAF Interest
03/22/10				\$2,600,000.00	\$572,043.57	\$90,046,380.24				85.59%	\$12,741,737.93	Expenses
03/31/10						\$90,046,380.24		\$108.55		85.59%	\$12,741,846.48	Federated Interest
03/31/10						\$90,046,380.24		\$53.81		85.59%	\$12,741,900.29	ISDLAF Interest
04/01/10				\$2,600,000.00	\$0.00	\$90,046,380.24				85.59%	\$12,741,900.29	Expenses
04/09/10		\$1,000,592.06	23388			\$90,046,380.24				85.59%	\$11,741,308.23	FNMA due 9/15/10
04/09/10		\$1,000,409.66	23389			\$90,046,380.24				85.59%	\$10,740,898.57	FHLMC due 10/15/10
04/09/10		\$999,731.53	23390			\$90,046,380.24				85.59%	\$9,741,167.04	FHLMC due 12/15/10
04/09/10		\$1,000,006.43	23391			\$90,046,380.24				85.59%	\$8,741,160.61	FHLMC due 11/15/10
04/30/10						\$90,046,380.24		\$77.80		85.59%	\$8,741,238.41	Federated Interest
04/30/10						\$90,046,380.24		\$41.22		85.59%	\$8,741,279.63	ISDLAF Interest
05/01/10				\$2,600,000.00		\$90,046,380.24				85.59%	\$8,741,279.63	Expenses
05/03/10						\$90,046,380.24	\$1,906,100.00	\$3,585.08		85.59%	\$10,650,964.71	Fight FDIC CD's due 5/3/10
05/31/10						\$90,046,380.24		\$71.30		85.59%	\$10,651,036.01	Federated Interest
05/31/10						\$90,046,380.24		\$70.60		85.59%	\$10,651,106.61	ISDLAF Interest
06/01/10						\$90,046,380.24	\$500,000.00	\$1,211.83		85.59%	\$11,152,318.44	Three FDIC CD's due 6/1/10
06/01/10				\$2,400,000.00		\$92,446,380.24				87.87%	\$8,752,318.44	Expenses
09/15/10						\$92,446,380.24	\$1,000,592.06	\$407.94		87.87%	\$9,753,318.44	FNMA due 9/15/10
10/15/10						\$92,446,380.24	\$1,000,409.66	\$590.34		87.87%	\$10,754,318.44	FHLMC due 10/15/10
11/15/10						\$92,446,380.24	\$1,000,006.43	\$993.57		87.87%	\$11,755,318.44	FHLMC due 11/15/10
12/15/10						\$92,446,380.24	\$999,731.53	\$1,268.47		87.87%	\$12,756,318.44	FHLMC due 12/15/10
12/31/10				\$12,765,035.46		\$105,211,415.70		\$8,717.02		100.00%	(\$0.00)	Final Expenses

\$91,980,527.57 \$366,076,755.27 \$224,932,373.12 \$90,046,380.24 \$352,829,817.93 \$26,477,825.47

Total Anticipated Interest Income: \$13,230,888.13
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$13,230,888.13

4639923.04

Total Outstanding Principal and Interest after June 07, '10: \$13,266,247.29

WILLIAM RAINEY HARPER COLLEGE
BOARD INFORMATION

I. SUBJECT

Board Committee and Liaison Reports

II. REASON FOR CONSIDERATION

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

Subject: Grants and Gifts Status Report

Recommended by

Sheila Quirk-Bailey
Strategic Planning and Alliances

Cathy Brod
Community Relations/Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale:

Not applicable to this exhibit.

Funding Source:

Not applicable to this exhibit.

**Harper College Educational Foundation
 Monthly Progress Report for period
 5/21/10-6/28/10**

ANNUAL GIVING

GROSS INCOME

Direct Mail Appeals	\$0.00
Pacesetters	\$1,300.00
Scholarship Stewardship	\$0.00
Gala 2010	\$0.00
Golf Open 2010	\$17,595.50
Employee Campaign (RFE)	\$8,577.00
Tribute/Memorial	\$520.00
Annual Events	\$200.00
Affinity/Alumni	\$0.00
Unsolicited	\$225.00

Annual Giving Subtotal \$28,417.50

MAJOR GIFTS

GROSS INCOME

Individual Gifts

Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00
In-Kind Gifts	\$0.00

Planned Gifts

Leadership Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00

Individual-Major Gifts

***Gift Sub-Total* \$0.00**

Corporate and Foundation Gifts

Community, Organizations & Assns	\$2,300.00
Corporate & Foundation Grants	\$0.00
In-Kind Gifts	\$10,200.00

Corporate & Foundation Major Gifts

***Gift Sub-Total* \$12,500.00**

Major Gifts Sub-Total \$12,500.00

TOTAL \$40,917.50

**Harper College Educational Foundation
 FY10 Year to Date Progress Report as of June 28, 2010**

ANNUAL GIVING		
	GROSS INCOME	% to GOAL
Direct Mail Appeals	\$6,496.70	65%
Pacesetters	\$22,834.87	76%
Scholarship Stewardship	\$31,395.00	90%
Gala 2010	\$157,025.00	70%
Golf Open 2010	\$87,872.50	117%
Employee Campaign (RFE)	\$41,873.12	84%
Tribute/Memorial	\$7,670.00	51%
Annual Events	\$45,685.00	85%
Affinity/Alumni	\$450.00	45%
Unsolicited	\$9,018.92	180%
Annual Giving Subtotal	\$410,321.11	82%
MAJOR GIFTS		
		% to GOAL
<u>Individual Gifts</u>		
Employee Major Gifts	\$3,000.00	6%
Community/Alumni Gifts	\$106,150.00	21%
In-Kind Gifts	\$29,009.45	58%
<u>Planned Gifts</u>		
Leadership Gifts	\$0.00	0%
Employee Major Gifts	\$0.00	0%
Community/Alumni Gifts	\$0.00	0%
<i>Individual-Major Gifts</i>		
<i>Gift Sub-Total</i>	\$138,159.45	14%
<u>Corporate and Foundation Gifts</u>		
Community, Organizations & Assns	\$10,212.22	20%
Corporate & Foundation Grants	\$80,700.00	32%
In-Kind Gifts	\$136,514.06	68%
<i>Corporate & Foundation Major Gifts</i>		
<i>Gift Sub-Total</i>	\$227,426.28	45%
Major Gifts Sub-Total	\$365,585.73	24%
TOTAL	\$775,906.84	39%

	CURRENT YEAR TO DATE
Number of donors this year	746
Number of new donors	210

HARPER COLLEGE
 GRANTS REPORT FY2011
 JULY 1, 2010 - JUNE 30, 2011

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
COMPETITIVE GRANTS								
Motorola Foundation	Innovation Generation Grant (DoIT)	Center for Innovative Instruction	Sarah Stark	Foundation	\$10,200	7/1/2010	6/30/11	To provide resources, services and professional development for faculty to enhance teaching and learning opportunities
IL Clean Energy Community Foundation	LED Lighting in high use areas	Facilities	Jim Ma	State	\$52,042	5/1/10	4/30/11	Funds to be used for LED lighting upgrades in high use areas on campus.
Secretary of State	Secretary of State Literacy Grant	Harper College for Businesses	Maria Coons	State	\$12,200	7/1/09	6/30/10	Incumbent worker training.
DCEO *	Illinois Small Business Development Grant	Harper College for Businesses	Maria Coons	State	\$0	7/1/09	6/30/10	Funding for Illinois Small Business Development Center.
Homeland Security	Illinois Terrorism Task Force	Harper Police	Mike Alsup	Federal \$19,920/5 yrs	\$3,985	9/13/07	9/13/12	Four Motorola radios for crisis situations with STARCOMM accessibility.
COMPETITIVE GRANTS					\$78,427			
AGENCY ALLOCATED GRANTS								
ICCB * Illinois Community College Board	Adult Bridge Education Grant	Academic Enrichment & Language Studies	Keiko Kimura	State	\$20,000	11/1/09	6/30/10	Adult Education Bridge into Healthcare/Nursing
ICCB * Illinois Community College Board	Innovations Grant	Career Programs	Sally Griffith	State	\$47,594	7/1/09	6/30/10	Support career and technical education.
ICCB * Illinois Community College Board	FY10 Adult Education & Family Literacy Grant	Academic Enrichment & Language Studies	Keiko Kimura	Federal/ State	\$483,009	7/1/09	6/30/10	Supports Adult Education Development Education programs
ICCB * Illinois Community College Board	Program Improvement	Career Programs	Sally Griffith	State	\$34,913	7/1/09	6/30/10	Supports career and technical education.
ICCB Illinois Community College Board	Perkins	Career Programs	Sally Griffith	State	\$9,766	7/1/09	6/30/10	Additional funds received for FY 2010

ICCB * Illinois Community College Board	Business and Industry Grant	Harper College for Businesses	Maria Coons	State	\$72,000	7/1/09	6/30/10	Incumbent worker training.
AGENCY ALLOCATED GRANTS					\$1,214,483			
SUBCONTRACTOR / PARTNER in GRANT								

**HARPER COLLEGE
 GRANTS REPORT FY2011
 JULY 1, 2010 - JUNE 30, 2011**

Granting Agency	Title	Department	Grant Manager	Agency	Amount	StartDate	EndDate	Description
DCEO	ETIP	Harper College for Businesses	Maria Coons	State	\$300,000	6/1/2010	10/1/2011	Consortium partnership with College of Lake County, Oakton Community College, and College of DuPage to reimburse business clients for training costs. Harper will receive 60% of the funds.
Department of Education	Foreign Language Assistance Program (FLAP)	Liberal Arts	Sheila Quirk-Bailey/ Dennis Weeks	Federal	\$16,500	9/1/2009	8/31/2014	Partnership between Harper College, township High School District 214, Arlington Heights District #25, Michigan State University Mandarin Chinese Language Program for \$1.3 million.
Northern Cook County Workforce Board	Community Colleges - Targeted WIA Customers	Career and Technical Programs	Sally Griffith	State	\$120,000	1/1/2010	12/1/2010	Veteran Services position, Career Counseling Coach, materials, workshops that assist WIA clients
Northern Cook County Workforce Board	Incumbent Worker Training	Harper College for Businesses	Maria Coons	State	\$34,986	2/1/09	9/15/09	Additional money approved for Incumbent worker training.
DCEO	ETIP	Harper College for Businesses	Maria Coons	State	\$155,570	7/1/09	9/30/09	Supports workplace instruction.

Consent Agenda
Exhibit X-B.3
 July 21, 2010

DCEO	Federal Disaster Grant	Harper College for Businesses	Maria Coons	State	\$48,500			Additional money awarded for exceptional work with small businesses
NSF National Science Foundation	Impact of FT-NMR in Early Coursework and Research at a Two-year College	Chemistry	Julie Ellefson-Kuehn/ Tom Dowd/Dan Stanford	Federal	\$4,601	4/30/09	4/30/10	Follow-up data following purchase of major instrumentation.
NSF National Science Foundation	Exploring New Models for Authentic Undergraduate Research w/Two-year College	Chemistry	Sally Griffith/Yvonne Harris	Federal	\$79,321	pending continued approval	10/1/10	City Colleges of Chicago-Harold Washington College (lead institution)
NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano-Link)	Career and Technical Programs	Sally Griffith	Federal	\$45,500	10/1/08	9/30/12	For the development of nanotechnology program and partnership.
Northern Cook County Workforce Board	Ready4Work Summer Youth Employment	Career and Technical Programs	Sally Griffith	Federal	\$64,655	5/1/09	9/30/09	Provide work experience for youth up to age 25.
SUBCONTRACTOR/PARTNER IN GRANT					\$869,633			
Granting Agency	Title	Department	Grant Manager	Agency	Amount	StartDate	EndDate	Description
* Pending State budget	allocation							
* Bold = New money awarded this month								
FY10 Total All Grants:	as of June 25, 2010				\$2,162,543			
		Funded	Not Funded	Pending				
Grants Submitted FY10	17	4	8	5				
Dept of Education Emergency Management for Higher Education	HarpeReady Emergency Management		X					
Motorola Foundation Innovation Generation	Collaborative for Innovative Teaching and Learning (CITL)		X					
Motorola Foundation	DoIT Technology Program	(\$10,200)	X					

Blue Cross Blue Shield	Nursing Scholarships			X				
Dr. Scholl Foundation	Endowed Nursing Scholarship			X				
Dollar General Literacy Grant	Family Literacy Program at PNRC		X					
Small Business Development Center	Veterans Business Outreach Center		X					
DCEO Digital Divide Grant	NEC Community Technology Center			X				
ICCB * Illinois Community College Board	Adult Bridge Education Grant	(\$20,000) X						
Northern Cook County Workforce Board	Community Colleges - Targeted WIA Customers	(\$120,000) X						
Illinois Board of Higher Education	Improvement Grant		X					
Department of Labor OSHA	OSHA #24 Recordkeeping Process Incumbent worker Training		X					
Higher Learning Commission	Research partnership with Oakton Community College regarding College Choice			X				
Environmental Protection Agency	Math and Science Division - Program on Collaborative for Environmental Responsibility and Civic Engagement (CERCE)			X				
IL Clean Energy Community Foundation	LED Lighting Efficiency (Application)	(\$52,042) X						
Department of Education	Community College Consortia to Educate Health IT Professionals (University of Cincinnati Partnership)		X					

Department of Education	Health IT Curriculum Development Centers Grant (University of Cincinnati Partnership)		X					
Funds Awarded to Date		\$202,242						

Subject: Approval of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:
Bret Bonnstetter, Interim Controller
Administrative Services

Description

A recommendation is being made to approve the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report.

Note: National Intergovernmental Purchasing Alliance Company (National IPA) is a cooperative purchasing organization, established through a collaborative effort of public agencies across the United States with the specific purpose of reducing procurement costs by leveraging group volume.

The Illinois Public Higher Education Consortium (IPHEC) is the consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004 the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC purchase awards to community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Educational & Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. The Cooperative is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

U.S. Communities is the leading national government purchasing cooperative, providing world class government procurement resources and solutions to local and state government agencies, school districts (K-12), higher education institutes, and nonprofits looking for the best overall supplier government pricing.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of ten Midwestern states dedicated to advancing Higher Education through interstate cooperation. As of 2005, the member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio and Wisconsin.

Information

Regular monthly approval of consortium purchases.

Rationale

Not applicable to this exhibit.

Funding Source

These purchases were funded through the 2009/2010 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase	Assessment Attached?*
National IPA Tech Solutions	Canon Business Solutions, Inc.	May-10	Multi Functional Printers	\$29,905.00	yes
National IPA Tech Solutions	*CDW-G	May-10	Computer Peripheral Equipment	\$5,131.61	yes
IPHEC	*CDW-G	May-10	Computer Peripheral Equipment	\$18,346.88	yes
IPHEC	KI	May-10	Classroom Furniture	\$1,202.56	yes
IPHEC	Fisher Scientific	May-10	Biology & Chemistry Instructional Supplies	\$2,838.38	yes
E & I	Claridge Products	May-10	Wall Furnishings	\$3,665.80	yes
E & I	VWR International Inc.	May-10	Biology & Chemistry Instructional Supplies	\$2,475.86	yes
E & I	Hewlett Packard Corp.	May-10	Computer Peripheral Equipment	\$56,639.00	yes
E & I	Grainger	May-10	Maintenance, Repair and Opertions Supplies	\$4,109.79	yes
E & I	Victorin Business Machines	May-10	Computer Peripheral Equipment	\$48,126.00	yes
E & I	Jemrick Carpets, Inc.	May-10	Carpet and Labor	\$143,144.00	yes
E & I	Agilent Technologies	May-10	Biology & Chemistry Instructional Supplies	\$1,008.28	yes
US Communities	Graybar Electric	May-10	Electrical Supplies	\$50,830.84	yes
MHEC	Dell	May-10	Computer Peripheral Equipment	\$612,852.57	yes
				\$980,276.57	

*Multiple consortiums are utilized to take advantage of best pricing available.

XI. New Business

- A. Adopting the American College and University Presidents' Climate Commitment**
- B. Second Reading Modification to Board Policy Manual – Human Resources**
- C. Second Reading Modification to Board Policy Manual – Board of Trustees**
- D. First Reading Modification to Board Policy Manual – General Policies**
- E. Approval of Settlement Agreement Regarding Construction Litigation**

Subject: Adopting the American College & University Presidents' Climate Commitment

Recommended by:

Kenneth L. Ender, President

Description

The administration is recommending that Harper College join the American College & University Presidents' Climate Commitment (ACUPCC). The ACUPCC believes "that colleges and universities must exercise leadership in their communities and throughout society by modeling ways to minimize global warming emissions, and by providing the knowledge and the educated graduates to achieve climate neutrality."

Information

The Green Committee, which currently operates as a subcommittee of the Facilities Committee in the shared governance structure at Harper College, has recommended to the President that the College join the ACUPCC. Joining requires that the President sign a commitment which requires the following:

- Initiate the development of a comprehensive plan to achieve climate neutrality as soon as possible.
- a. Within two months of signing the Commitment, create institutional structures to guide the development and implementation of the plan.
 - b. Within one year of signing the Commitment, complete a comprehensive inventory of all greenhouse gas emissions (including emissions from electricity, heating, commuting, and air travel) and update the inventory every other year thereafter.
 - c. Within two years of signing this document, develop an institutional action plan for becoming climate neutral, which will include:
 - i. A target date for achieving climate neutrality as soon as possible.
 - ii. Interim targets for goals and actions that will lead to climate neutrality.
 - iii. Actions to make climate neutrality and sustainability a part of the curriculum and other educational experiences for all students.
 - iv. Actions to expand research or other efforts necessary to achieve climate neutrality.
 - v. Mechanisms for tracking progress on goals and actions.

In addition, ACUPCC signatories commit to initiating two or more of seven specified tangible action options to reduce greenhouse gases within two years after the implementation start date. The seven options are:

1. Establish a policy that all new campus construction will be built to at least the U.S. Green Building Council's LEED Silver standard or equivalent.
2. Adopt an energy-efficient appliance purchasing policy requiring purchase of ENERGY STAR certified products in all areas for which such ratings exist.
3. Establish a policy of offsetting all greenhouse gas emissions generated by air travel paid for by our institution.
4. Encourage use of and provide access to public transportation for all faculty, staff, students and visitors at our institution.
5. Within one year of signing this document, begin purchasing or producing at least 15% of our institution's electricity consumption from renewable sources.
6. Establish a policy or a committee that supports climate and sustainability shareholder proposals at companies where our institution's endowment is invested.
7. Participate in the Waste Minimization component of the national RecycleMania competition, and adopt 3 or more associated measures to reduce waste.

These requirements and options are reasonable and can be accomplished within the regular operational plans of the College.

Rationale

Harper's commitment to the ACUPCC aligns with current initiatives that ensure the campus is "green-friendly." In addition, sister institutions such as College of Lake County, Joliet Junior College, Kankakee Community College, University of Illinois/Champaign Urbana, University of Illinois Chicago and Illinois State University have signed the commitment. Rather than requiring a fixed financial commitment, expenses associated with ACUPCC initiatives can be flexibly applied to Harper's priorities and budget realities.

The benefits of joining this effort include:

- **Improves competitive position.** Increasingly, leadership on climate and sustainability provides a key advantage in recruiting top students, faculty and staff, and fostering the support of donors, alumni and local communities. The Princeton Review recently reported that over 25% of applicants said that commitment to the environment would "very much" impact their decision on a college or university.
- **Opens-up new funding opportunities.** ACUPCC signatories have been successful in securing new funding sources, including foundations, government grants, and individuals to support their climate action planning and implementation processes, demonstrating that the ACUPCC can help address budget challenges.
- **Is flexible and well-designed, enabling presidents to make a bold institutional commitment with confidence.** The ACUPCC is a pledge to *make a plan* to promote climate and sustainability education and pursue climate neutrality in a defined scope of campus operations. Plans can be revised and adapted as circumstances change

through the transparent public reporting process, ensuring that they are beneficial to the institution over the long-term and do not lock-in specific scenarios for successors.

- ***Creates valuable and relevant opportunities for teaching, learning, and knowledge creation.*** Existing faculty, students, and staff can use the ACUPCC as an opportunity to learn-by-doing, developing valuable skills for the 21st century and avoiding implementation costs for the institution.
- ***Generates strategic investment opportunities and cost savings.*** Investments in time and capital now will benefit institutions immediately and in the long-term by building student and staff capacity, improving reputation, lowering operational costs, and generating innovative new solutions.
- ***Helps to avoid “re-inventing the wheel.”*** The ACUPCC is a milieu for networking and information sharing between schools and across sectors. This allows schools to benefit from lessons learned by their peers operating within the common framework of the ACUPCC, while retaining full autonomy over their planning and decision-making due to the flexibility of that framework.
- ***Provides free access to valuable resources and materials.*** Dozens of organizations and associations have developed materials and resources to support ACUPCC institutions (as well as non-signatory institutions) free of charge.
- ***Leverages an institution’s individual efforts for maximum impact.*** Each signatory acts as a draw for other schools, which may not yet be addressing the climate crisis, to make their own commitment to climate action.

Funding Source

Funding necessary for implementing the required elements of the ACUPCC will be provided through the regular operating funds of the areas involved. No additional funding is being requested.

Subject: Second Reading and Final Approval of the Modifications to the Human Resources Section (11.00.00) of the Board Policy Manual

Recommended by:
Joan Kindle Vice President
Student Affairs

Approved by:
Senior Staff

Description

This represents the second reading and final approval of the modifications to the Human Resources Section (11.00.00) of the Board Policy Manual. The first reading was approved at the June 16, 2010 Regular Board Meeting.

Information

The second and final reading of modifications to the Human Resources Section of the Board Policy Manual.

Rationale

As part of the 2010 annual goals, the William Rainey Harper College Board Policy Manual is under review for clarity, accuracy and alignment with current Illinois statutes.

Funding Source

Not applicable to this exhibit.

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11.01.00	ADMINISTRATIVE
11.01.01	President
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11.01.05	Executive Council
11.01.07	Administrative Personnel
11.01.09	Terms of Employment
11.01.11	Duties and Responsibilities
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11.01.15	Administrative Classification
11.01.17	Employment Outside of the College
11.01.19	Developmental Leave
11.01.21	Administrative Salary and Benefits Program
11.01.23	Early Retirement Program
11.01.25	Termination

11.01.00 ADMINISTRATIVE

11.01.01 President

The President is the chief executive officer of the College. The President derives his authority from and is directly responsible to the Board. It is the President's function to recommend policies requiring Board approval. Other functions are the implementation of Board policies and Board actions, and the authorization of administrative procedures and practices. The President also serves as chief representative of the College in the community.

In accordance with the Illinois Public Community College Act and the President's employment contract, the President executes directly or by delegation to members of his staff all executive and administrative duties necessary for the efficient operation of the College.

11.01.03 President's Evaluation

The Board shall, prior to the end of each fiscal year, evaluate the President in accordance with procedures and criteria established by the Board and the President.

11.01.05 Executive Council

Those administrators reporting directly to the President are considered members of the Executive Council management team and are responsible for administering all departments of the College.

11.01.07 Administrative Personnel

Administrators are employees whose responsibilities include:

- A. The authority to submit recommendations with regard to hiring, evaluating, disciplining, or terminating the employment of employees reporting to them;
- B. The authority to make significant decisions in their area of responsibility; and
- C. The supervision and direction of the work within their function area of responsibility, including responsibility for the development and administration of their area's budget.

- 11.01.09 Terms of Employment
- Administrative appointments are to specific positions and service in any such position is at the exclusive discretion of the Board upon recommendation of the President of the College.
- In accordance with the Illinois Public Community College Act, administrators do not accrue tenure. However, a person from the faculty assigned to an administrative position shall not forfeit tenure or service credit accrued toward tenure, or the highest academic rank attained as a faculty member.
- Administrators are issued an employment contract and the terms of the contract shall be in writing and provided to the administrators.
- 11.01.11 Duties and Responsibilities
- The specific duties of administrators shall be defined in their respective job descriptions.
- 11.01.13 Academic/Administrative Rank
- Academic/Administrative rank will be granted to administrators.
- 11.01.15 Administrative Classification
- The administrative classification program sets forth salary levels and ranges for each administrative position and includes job descriptions for each position.
- 11.01.17 Employment Outside of the College
- Administrators are not to be regularly employed for remuneration by other agencies during their contractual period of full-time service to the College except with the prior written approval of the President of the College.
- 11.01.19 Developmental Leave
- The College may grant, upon recommendation of the President, a developmental leave to eligible administrators provided that in the judgment of the Board, such a leave will be of benefit to the College, and the individual's absence will not adversely affect either the budget or operational efficiency of the College.
- 11.01.21 Administrative Salary and Benefits Program
- Annually, the President will recommend to the Board of Trustees any changes to pay and benefits for Administrators. Any changes will be

reflected in the Administrative Employment Contract and the Administrator Benefits Program.

11.01.23 Early Retirement Program

An early retirement program may be made available to administrators. The conditions for eligibility and participation in the program will be part of the Administrative Employment Contract.

11.01.25 Termination

Reasons for termination of an administrator shall be part of the Administrative Employment Contract. The College reserves the right to determine on an annual basis whether or not to reappoint an administrator upon expiration of the employment contract term.

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11.02.09	Faculty Evaluation
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11.02.17	Faculty Handbook
11.02.19	Adjunct Faculty
11.02.21	Professor Emeritus

11.02.00 FACULTY

11.02.01 Full-Time Faculty

Full-time faculty members are employees with academic rank whose primary duties are the direct instruction and counseling of students, or whom have library service responsibilities connected with instruction.

Full-time faculty are faculty members who have a workload of 24 contact hours or more per academic year, or equivalent workload.

11.02.03 Terms of Employment and Qualifications

Faculty members must meet minimum qualifications for teaching at Harper College. A Statement of Teaching Credentials shall be prepared jointly by the administration and the Faculty Senate for the purpose of establishing minimum guidelines for teaching qualifications. The statement of teaching credentials is contained in the Statement of Faculty Credentials.

After recommendation of full-time faculty appointment by the College President, the Board of Trustees has final approval of all full-time faculty appointments.

Tenured faculty members are entitled to continued employment subject to provisions of the Illinois Community College Tenure Act and need not be given annual employment agreements, except as the College deems necessary or desirable in specific situations.

11.02.05 English Proficiency Requirement

The Board of Trustees declares its intention to comply with the statute (Illinois Compiled Statutes, 110 ILCS 805/3-29.2) which requires the College to establish a program to assess the English language proficiency of all persons providing classroom instruction to students, and to ensure that the English language is used in the instruction of students except those enrolled in foreign language courses. Procedures for the implementation of this program are published in the Faculty Handbook.

11.02.07 Duties and Responsibilities

The general duties and responsibilities of each faculty member are:

- A. To perform their duties consistent with applicable College policies, procedures, and practices;
- B. To represent the College professionally and creditably on all occasions;
- C. To continually improve his/her education and experience;
- D. To devote his/her best efforts to the educational program of Harper College; and
- E. To fulfill the terms of his/her contract.

11.02.09 Faculty Evaluation

Harper College is committed to the development of a superior faculty who aspire to high levels of excellence in instruction and service to the students, the College, the community, and their profession. Harper College shall, therefore, continuously and systematically assess and evaluate faculty members' performance and seek evidence of a faculty member's effectiveness in the attainment of excellence. In order to encourage such excellence and to provide criteria, standards, and procedures for evaluating faculty members' performance, a performance evaluation system is essential.

The faculty evaluation process is delineated in the Faculty Handbook.

11.02.11 Promotion

Final approval of full-time faculty promotions is made by the Board of Trustees in accordance with procedures in the Full-Time Faculty Collective Bargaining Agreement and the Faculty Handbook. The process and system for promotion in academic rank is based upon the recommendation of faculty and administrative staff to the President upon approval by the President, the promotion recommendation is forwarded to the Board of Trustees for final approval.

The procedures for promotion are listed on the Academic Affairs website.

11.02.13 Employment Outside of the College

No full-time faculty member employed by the College during the term stated in their contract shall undertake, contract for or accept anything of value in return for research or consulting services to any other parties (including agencies that have a professional relationship to the College)

unless the faculty member (a) estimates time to be spent on such endeavor and requests and receives prior written approval of the President or his designee; and (b) submits to the President or his designee an annual statement of the time spent on such endeavor. No faculty member employed by the College shall engage in any other regular business or employment for remuneration unless the faculty member secures the prior written approval of the President of the College or designee.

11.02.15 Collective Bargaining Agreement

Faculty members' salaries and other terms and conditions of employment agreed to between the Board of Trustees and the faculty members' exclusive bargaining representative are set forth in the Full-Time Faculty Collective Bargaining Agreement. Additional employment provisions and procedures are set forth in the Faculty Handbook.

11.02.17 Faculty Handbook

A Faculty Handbook containing pertinent information, procedures, rules and regulations will be provided to all full-time faculty.

11.02.19 Adjunct Faculty

Adjunct faculty are part-time faculty who have a work load of less than 24 contact hours or equivalent work load per academic year, i.e. fall and spring semesters.

Appointment as an adjunct faculty member is covered by a letter of intent. Adjunct faculty members' salaries and other terms and conditions of employment agreed to between the Board of Trustees and the adjunct faculty members' exclusive bargaining representative are set forth in the Adjunct Faculty Collective Bargaining Agreements.

- A. Employment as an adjunct faculty member at Harper College shall not count toward completion of the probationary period for consideration of tenure.
- B. The appointment imposes no obligation on the College for renewal or reappointment of the adjunct faculty member or to specify cause for non-renewal or non-reappointment and does not create a right to full-time employment.
- C. Adjunct faculty members will be given a written notice of class assignment and the period of their appointment.

An Adjunct Faculty Handbook containing pertinent information, procedures, rules and regulations will be provided to all adjunct faculty members.

11.02.21 Professor Emeritus

A full-time Associate Professor or Professor or an administrator who holds either academic rank may apply for Professor Emeritus status upon retirement. Applicants must meet minimum years of service criteria and be able to demonstrate significant accomplishments as delineated in the application procedure and selection guidelines. Professor Emeritus status is recommended by the President and approved by the Board.

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11.03.00 PROFESSIONAL-TECHNICAL EMPLOYEES

11.03.01 Definition

Professional-technical employees are employees in the job titles listed in the Agreement between the Board of Trustees and the Professional/Technical Union who are regularly employed 19 hours per week or more and 32 weeks per year or more.

11.03.03 Qualifications

A professional-technical employee must meet the minimum qualifications for a particular job as listed in the Position Description. The administration reserves the right to waive minimum qualifications if it will best serve the interests of the College. Such waiver shall be non-precedential.

11.03.05 Duties and Responsibilities

The duties and responsibilities of professional-technical employees are determined by the particular requirements of the position. These requirements shall be defined in the job descriptions provided by the Human Resources department. The Human Resources department and the appropriate supervisor shall be responsible for informing and orienting professional-technical employees regarding their job duties and responsibilities.

11.03.07 Collective Bargaining Agreement

Professional-technical employees' salaries and other terms and conditions of employment agreed to between the Board of Trustees and the professional-technical employees' exclusive bargaining representative are set forth in the Professional-Technical Employees' Collective Bargaining Agreement.

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11.04.00 SUPERVISORY/MANAGEMENT EMPLOYEES

11.04.01 Supervisory/Management Employees

Supervisory/Management employees are non-instructional personnel, excluding administrators, who perform mid-level management functions for the College.

11.04.03 Duties and Responsibilities

The duties and responsibilities of supervisory/management employees are determined by the particular requirements of the position. These requirements shall be defined in the job descriptions provided by the Human Resources department. The Human Resources department and the appropriate supervisor shall be responsible for informing and orienting supervisory/management employees regarding their job duties and responsibilities.

11.04.05 Terms of Employment and Qualifications

An employee must meet the minimum standards for a particular job classification. The administration reserves the right to waive minimum qualifications if it will best serve the interests of the College. Such waiver shall be non-precedential.

Introductory periods shall be established for all supervisory/management employees.

11.04.07 Supervisory/Management Employee Classification and Promotion

The supervisory/management employee classification program sets forth salary levels and ranges for each supervisory/management position and includes job descriptions for each position.

Promotion or transfer from one position to another shall be based on ability, performance, service, and the needs of the College.

11.04.09 Reclassification

Reclassification is granted based on findings and recommendations by appropriate administrative personnel and approval by the President.

11.04.11 Appeal Procedures

An appeal procedure shall be made available to an employee or a group of employees. The procedure shall be outlined in the Supervisory/Management Handbook.

11.04.13 Salary Program

The administration shall annually conduct a review of the salary program based on the needs of the College and the prevailing salaries in the local employment area.

Revisions to salary programs are approved by the Board of Trustees upon the recommendation of the President.

11.04.15 Reduction in Force

The Board of Trustees may approve an administrative recommendation for a reduction in force of supervisory/management employees in the event the Board determines that reduction in staff is necessary for cost savings purposes, program reduction, or other reasons. Reduction in force and layoff procedures shall be set forth in the Supervisory/Management Handbook.

11.04.17 Termination

The procedure for termination of employment shall be delineated in the Supervisory/Management Handbook.

11.04.19 Supervisory/Management Employee Handbook

Administrative practices and procedures which pertain to supervisory/management personnel during their employment at Harper College are contained in the Supervisory/Management Employee Handbook.

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11.05.00 CLASSIFIED EMPLOYEES

11.05.01 Classified Employees

Classified employees are non-instructional personnel, excluding administrators, who perform support functions for the College.

11.05.03 Duties and Responsibilities

The duties and responsibilities of classified employees are determined by the particular requirements of the position. These requirements shall be defined in the job descriptions provided by the Human Resources department. The Human Resources department and the appropriate supervisor shall be responsible for informing and orienting classified employees regarding their job duties and responsibilities.

11.05.05 Terms of Employment and Qualifications

An employee must meet the minimum standards for a particular job classification. The administration reserves the right to waive minimum qualifications if it will best serve the interests of the College. Such waiver shall be non-precedential.

Introductory periods shall be established for all classified employees.

11.05.09 Classified Employee Classification and Promotion

The Classified employee classification program sets forth salary levels and ranges for each classified position and includes job descriptions for each position.

Promotion or transfer from one position to another shall be based on ability, performance, service, and the needs of the College.

11.05.11 Reclassification

Reclassification is permitted based on findings and recommendations by appropriate administrative personnel and approval by the President.

11.05.13 Appeals Procedure

An appeals procedure shall be made available to an employee or a group of employees. The procedure shall be outlined in the Classified Employee Handbook.

11.05.15 Salary Program

The administration shall annually conduct a review of the salary program based on the needs of the College and the prevailing salaries in the local employment area.

Revisions to salary programs are approved by the Board of Trustees upon the recommendation of the President.

11.05.17 Reduction in Force

The Board of Trustees may approve an administrative recommendation for a reduction in force of classified employees in the event the Board determines that reduction in staff is necessary for cost savings purposes, program reduction, or other reasons.

11.05.19 Termination

The procedure for termination of employment shall be delineated in the Classified Employee Procedure Manual.

11.05.21 Classified Employee Handbook

Administrative practices and procedures which pertain to classified personnel during their employment at Harper College are contained in the Classified Employee Handbook.

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11.07.00 CUSTODIAL/MAINTENANCE EMPLOYEES

11.07.01 Definition

Custodial/Maintenance employees are employees whose job titles are listed in the Agreement between the Board of Trustees and the Harper 512 Association.

11.07.03 Duties and Responsibilities

The duties and responsibilities of Custodial/Maintenance employees are determined by the particular requirements of the position. These requirements shall be defined in the job descriptions provided by the Human Resources department. The Human Resources department and the appropriate supervisor shall be responsible for informing and orienting service employees regarding their job duties and responsibilities.

11.07.05 Qualifications

A Custodial/Maintenance employee must meet the minimum qualifications for a particular job classification. The administration reserves the right to waive minimum qualifications if it will best serve the interest of the College. Such waiver shall be non-precedential.

11.07.07 Collective Bargaining Agreement

Custodial/Maintenance employees' salaries and other terms and conditions of employment agreed to between the Board of Trustees and the custodial/maintenance employees' exclusive bargaining representative are set forth in the Custodial/Maintenance Employees' Collective Bargaining Agreement. Additional employment provisions and procedures are set forth in the Custodial/Maintenance Employees' Handbook.

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11.09.00 POLICE OFFICERS AND COMMUNITY SERVICE OFFICERS

11.09.01 Definition

Police officers and community service officers are employees whose job titles are listed in the Agreement between the Board of Trustees and the Illinois Council of Police and Sheriffs, Local 7, International Union of Police Associations, AFL/CIO.

11.09.03 Duties and Responsibilities

The duties and responsibilities of police officers and community service officers are determined by the particular requirements of the position. These requirements shall be defined in the job descriptions provided by the Human Resources department. The Human Resources department and the appropriate supervisor shall be responsible for informing and orienting police officers and community service officers regarding their job duties and responsibilities.

11.09.05 Qualifications

A police officer and community service officer must meet the minimum qualifications for a particular job classification. The administration reserves the right to waive minimum qualifications if it will best serve the interest of the College. Such waiver shall be non-precedential.

11.09.07 Collective Bargaining Agreement

Police officers and community service officers' salaries and other terms and conditions of employment agreed to between the Board of Trustees and the police officers and community service officers' exclusive bargaining representative are set forth in the Police Officers and Community Service Officers' Collective Bargaining Agreement.

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11.11.00 GENERAL HUMAN RESOURCES POLICIES

11.11.01 Non-Discrimination

It is the intent of the Board of Trustees to comply with all applicable local, state, and federal statutes, regulations, and ordinances regarding non-discrimination in employment, including hiring of employees and provision of employee benefits.

11.11.03 Insurance Benefits

The College desires to provide a program of insurance coverage for eligible employees. (The term "eligible" is defined in accordance with the respective employee's position.) The Board of Trustees reserves the right to modify or change insurance benefits or coverage as necessary or appropriate based upon budgetary or cost considerations or other factors, consistent with any applicable limitations in collective bargaining agreements covering the College's eligible employees.

Specific insurance coverage and benefits provisions are contained in benefit plan documents.

11.11.05 Vacation

The College shall provide paid vacation leave from assigned College duties for eligible employees. Eligibility criteria and procedural requirements for approval of this benefit are contained in employee contracts and pertinent handbooks, procedure manuals or benefit plan documents.

11.11.07 Leaves of Absence

The Board of Trustees may provide employees with a program of leaves of absence from assigned College duties as described in applicable employee handbooks and contracts.

11.11.09 Fringe Benefits

A program of fringe benefits shall be made available to groups of eligible employees. Eligibility criteria and procedural requirements for approval of such benefits are contained in employee contracts and pertinent handbooks, procedure manuals or benefit plan documents.

11.11.11 Tuition Waiver

A tuition waiver program shall be made available to eligible groups of employees. Eligibility criteria for the program are contained in employee contracts and pertinent handbooks and procedure manuals.

The participation of the employee, spouse, or child in any course shall not permit such course to be conducted if it would otherwise be terminated for lack of sufficient enrollment. Tuition-free enrollment limits may be placed on selected courses.

11.11.13 Tax Sheltered Annuities and Deferred Compensation Plan

Salary reductions for tax-sheltered annuities shall be available to all eligible employees. The plans are administered in accordance with IRC Section 403(b) and 457(b). The College does not act as a financial advisor and shall not be responsible or liable for any financial losses or other decline in the value of any investments employees acquire under these tax-sheltered annuity plans.

11.11.15 Retirement

Harper College participates in the State University Retirement System (SURS). Eligible employees can apply for SURS retirement benefits in accordance with SURS requirements and procedures. Provisions of the plan are available through SURS.

11.11.17 Access to Personnel Records

The Board of Trustees shall comply with the Illinois Personnel Records Review Act. Employee personnel files and records shall be subject to review, inspection, and disclosure as provided in the Act and any applicable collective bargaining agreement.

11.11.19 Employee Background Checks

The College shall comply with the provisions of the Illinois Campus Security Act. The College shall require criminal background investigations prior to the employment of regular full-time and part-time employees and other employees as determined by the College. Each applicant for regular full-time or part-time employment shall authorize the College to initiate a criminal background investigation as a pre-condition of employment.

11.11.21 Family and Medical Leave Policy

The College shall comply with the provisions of the federal Family and Medical Leave Act of 1993 and FMLA Rules and Regulations.

11.11.23 School Visitation Rights Policy

The College shall comply with the provisions of the State of Illinois School Visitation Rights Act of 1993 and applicable regulations.

11.11.25 Appointment of Administrators and Faculty

The Board shall appoint the President, other administrative personnel, and faculty in accordance with its statutory obligations under Section 805/3-26 of the Illinois Public Community College Act (110 ILCS 805/3-26).

11.11.27 Incentive Compensation

The College supports the concept of incentive compensation for employees when deemed appropriate by the President. Incentive compensation shall be governed by written plan(s) approved by the President. The recommendations for incentive compensation will be presented to the Board of Trustees before payment.

11.11.29 Evaluation

Harper College is committed to the development of an employee's abilities, potential, and well-being as a productive member of the organization. The College will evaluate regular employees at least annually to assess their performance and to assist in their growth and development. Applicable evaluation criteria and procedures are available in the Human Resources office.

Subject: Second Reading and Final Approval of the Modifications to the Board of Trustees Section (01.00.00) of the Board Policy Manual

Recommended by:
Joan Kindle Vice President
Student Affairs

Approved by:
Senior Staff

Description

This represents the second reading and final approval of the modifications to the Board of Trustees Section (01.00.00) of the Board Policy Manual. The first reading was approved at the June 16, 2010 Regular Board Meeting.

Information

The second and final reading of modifications to the Board of Trustees Section of the Board Policy Manual.

Rationale

As part of the 2010 annual goals, the William Rainey Harper College Board Policy Manual is under review for clarity, accuracy and alignment with current Illinois statutes.

Funding Source

Not applicable to this exhibit.

POLICY MANUAL

Board of Trustees
William Rainey Harper College

Illinois Community College District No. 512
Counties of Cook, Kane, Lake and McHenry

Adopted by the Board of Trustees on January 27, 1983

Amended February 27, 1986

Amended January 31, 1989` 1

Amended October 24, 1996

Amended July 25, 2001

Amended January 23, 2002

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES
POLICY MANUAL

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13.00.00 GENERAL POLICIES

This Board Policy Manual sets forth the policies adopted by the Board of Trustees of Community College District No. 512. The Manual is to be used by trustees, College personnel, students, and community members for the conduct of relationships and responsibilities relative to the operation of the College.

Board policies shall become effective immediately upon adoption. The Official Minutes of meetings of the Board are considered an extension of this Manual, and subsequent actions of record shall, in case of conflict, take precedence over the policies contained herein.

Any laws now existing, or hereafter enacted, amended, or supplemented, where applicable, will take precedence over Board policy.

In interpreting the language within this Manual, the pronouns and relative words used shall be read as if written in the plural, feminine, or neuter, respectively.

Suggestions for changes should be submitted in writing to the office of the President for consideration. Recommendations which require the adoption of a new policy or the revision of existing policy will be brought to the Board by the President.

The following College documents support the Board Policy Manual by providing information and delineating specific policies, procedures, rules and regulations required for the operation of the institution. The College community should be guided by these documents in matters concerning the different areas of operation of Harper College.

- Academic Affairs Procedure Manual
- Adjunct Faculty Handbook
- Administrative Employment Contract
- Administrative Services Procedure Manual
- Bylaws, Harper College Educational Foundation
- Bylaws, Friends of Harper
- Classified Employee Procedure Manual
- Collective Bargaining Agreements
- College Catalog
- Copyrights and Patents Manual
- Environmental Health & Safety Procedure Manual
- Guide to Trusteeship
- Facilities Coordination Manual
- Faculty Handbook
- Information Technology Procedure Manual
- Statement of Faculty Credentials
- Student Handbook/Date book
- Credit Course Schedule
- Non-Credit Course Schedule
- Registration Office Procedure Manual

William Rainey Harper College is a comprehensive community college dedicated to providing excellent education at an affordable cost, promoting personal growth, enriching the local community and meeting the challenges of a global society. The specific purposes of the College are:

1. To provide the first two years of baccalaureate education in the liberal and fine arts, the natural and social sciences and pre-professional curricula designed to prepare students to transfer to four-year colleges and universities;
2. To provide educational opportunities that enable students to acquire the knowledge and skills necessary to enter a specific career;
3. To provide continuing educational opportunities for professional job training, retraining and upgrading of skills and for personal enrichment and wellness;
4. To provide developmental instruction for underprepared students and educational opportunities for those who wish to improve their academic abilities and skills;
5. To provide co-curricular opportunities that enhance the learning environment and develop the whole person.

Essential to achieving these purposes are all the College's resources, support programs and services.

Consistent with its philosophy, mission and vision, we - the employees and public servants of William Rainey Harper College, have chosen values by which we will live. These values are as follows:

1) INTEGRITY

RESULT: An environment where relationships and practices are based on trust

Key Actions:

- 1) Demonstrate behavior and make decisions which are consistent with the highest ethical standards.
- 2) Be responsible and accountable for our own actions.
- 3) Respect confidentiality.

2) RESPECT

RESULT: Interactions which add dignity to ourselves, our relationships with others and our organization

Key Actions:

- 1) Continuously seek to build and maintain positive internal and external relationships.
- 2) Express appreciation and recognize people for their positive efforts and contributions.
- 3) Value and celebrate the uniqueness of individuals.

3) EXCELLENCE

RESULT: Student, employee and organizational success through a creative and responsive work environment by meeting the needs and exceeding the expectations of all

Key Actions:

- 1) Effectively anticipate, identify, and respond to learner, employee and organizational needs.
- 2) Continually seek learning opportunities for growth & development which improve personal and institutional performance.
- 3) Encourage and empower all to achieve their personal best.

- 4) Be resourceful and fiscally sound.
- 5) Deliver exceptional service which benefits all.

4) COLLABORATION

RESULT: Accomplishment of **better results by working together** than otherwise likely to occur by working alone

Key Actions:

- 1) Demonstrate consistent commitment to our mission and vision in order to unite the efforts of all.
 - 2) Address issues as they arise and take necessary actions to productively resolve them.
 - 3) Openly listen and respond to others with empathy.
 - 4) Use positive humor to affirm a healthy and enjoyable work and learning environment.
- All of our values are the basis for the ongoing achievement of Harper's mission and vision.
 - These values are intended for use in making decisions and performing in ways that benefit all of our constituencies.
 - The key actions listed above are the foundation for accomplishing the result for each of our shared core values.
 - Our values and their key actions are prioritized to enable the optimal achievement of our organization's mission and vision

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01.01.00 LEGAL BASES FOR ESTABLISHMENT AND OPERATION OF COLLEGE

The 1964 Illinois Master Plan for Higher Education enabled the establishment of a Class I junior college under Illinois Community College District No. 512 (William Rainey Harper College), serving the counties of Cook, Kane, Lake, and McHenry, and State of Illinois.

The Board of Trustees derives its authority from the Illinois Public Community College Act approved by the 74th Illinois General Assembly on July 15, 1965, and is subsequently amended.

01.01.01 Referendum

Community College District No. 512 was created by a referendum held on March 27, 1965. Its first Board members were elected on May 1, 1965, as provided by law.

The College is governed by a seven-member Board elected by the voters of Community College District No. 512.

01.01.04 Applicable Statutes

Statutory provisions applicable to Community College District No. 512 and all Illinois community college districts are contained primarily in the Public Community College Act, found in Chapter 110, Act 805 of the Illinois Compiled Statutes, 110 ILCS 805/1-1 *et seq.* Various aspects of College governance and operation are also subject to provisions of other state and federal laws.

01.04.0 MEMBERSHIP OF BOARD

01.04.01 Elected Members

The College Board of Trustees shall consist of seven members elected by the voters of District No. 512 and of one non-voting member, elected by the student body, who is enrolled at the College.

01.04.04 Trustee Emeritus

A trustee who leaves the Board of Trustees after serving in that capacity for six or more years may be considered for Trustee Emeritus status upon the request of any member of the Board. Non-voting Trustee Emeritus status will be granted upon a majority approving vote of the Board.

01.07.00 QUALIFICATIONS

Each Board member shall, on the date of election, be a citizen of the United States of the age of 18 years or over, and a resident of the State and of Community College District No. 512 for at least one year preceding his or her election.

The qualifications for the student representative shall be as stated in 01.04.00 above and as additionally determined by the Student Senate.

01.10.00 DUTIES OF THE BOARD

The Board shall serve as the policy-making body for the College, and shall have the duties described in Public Community College Act Sections 3-20 and 3-21 (110 ILCS 850/3-20 and -/3-21), and ensuing pertinent sections of the Act, including

- A. To maintain records to substantiate all claims for state apportionment in accordance with regulations prescribed by the Illinois Community College Board and to retain such records for a period of three years.
- B. To cause an audit to be made as of the end of each fiscal year by an accountant licensed to practice public accounting in Illinois and appointed by the Board.
- C. To publish annually, in a newspaper of general circulation in the district, a financial statement developed in accordance with rules and regulations issued by the Illinois Community College Board.
- D. To provide for the revenue necessary to maintain the College.
- E. To designate the treasurer who is to receive the taxes of the district and to notify the collectors in writing accordingly. The Board shall fix the compensation of the treasurer.
- F. To pay orders and bills in accordance with 110 ILCS 805/3-27, and the regulations of the Illinois Community College Board.
- G. To let all contracts for equipment supplies, materials or work involving an expenditure in excess of \$25,000 to the lowest responsible bidder after due advertisement in accordance with 110 ILCS 805/3-27.1, except contracts specifically exempt by statute from said bidding requirements.
- H. To adopt an annual budget within the first quarter of the fiscal year, to certify the amount of the tax levy on or before the last Tuesday in December each year, and to comply with all other requirements of law respecting the financial management of the District.
- I. To make appointments and approve the salaries all regular employees without discrimination on the basis of race, color, religion, sex, national origin, ancestry, age, marital status, sexual orientation, physical or mental disability, or unfavorable discharge from military service.

- J. To authorize application to the Illinois Community College Board for the approval of new units of instruction, research or public service and to establish such new units following approval in accordance with the provisions of the Public Community College Act and the rules of the Illinois Community College Board.
- K. To adopt and enforce all necessary rules for the management and government of the College.
- L. To indemnify and protect Board members and employees against death, bodily injury and property damage claims and suits, including defense thereof, when damages are sought for alleged negligent or wrongful acts while such Board member or employee is acting within the scope of employment or under the direction of the College Board of Trustees.
- M. To provide, on an equal basis, access to the campus to the official representatives of the armed forces of Illinois and the United States if such access is provided to other persons or groups for the purpose of apprising students of educational or occupational opportunities.
- N. To take such action as is currently, or in the future may be, required by the laws of Illinois or of the United States and to refrain from taking such action as is currently, or in the future may be, proscribed by the laws of Illinois or the United States.

01.13.00 POWERS OF THE BOARD

The Board may exercise the powers set forth in 110 ILCS 805/331 to -/3-43, and all other powers that are not inconsistent with the Public Community College Act and may be requisite or proper for the maintenance, operation and development of William Rainey Harper College.

The Board shall exercise the power to manage and control the College, its properties, facilities, educational program and College-related activities of students and employees. The Board shall exercise the power to assign, transfer and promote administrators, faculty members and all other employees.

The Board shall facilitate compliance with 110 ILCS 805/3B-1 to 3B-6, by specifying the requirements for employment and qualifications of "full-time" faculty members and academic support service personnel.

01.16.00 AUTHORITY OF MEMBERS OF THE BOARD

Trustees have authority as such only when acting as the Board of Trustees legally in session.

01.19.00 AUTHORITY TO CONDUCT BUSINESS

No business shall be conducted by the Board except at a regular meeting or adjourned thereof, or at a duly called special meeting.

01.22.00 STUDENT TRUSTEE

A student trustee serves as a member of the Board of Trustees for a one-year term beginning April 15 of each year, as provided by law. The student assumes all the rights and responsibilities of a District-elected Board member with the exception of his non-voting status. The student trustee:

- A. is allowed to make or second motions;
- B. is admitted to all sessions of the Board;
- C. receives all materials which voting Board members receive; and
- D. has an advisory vote.

01.25.00 BOARD OF TRUSTEES ELECTIONS

Election for members of the Board of Trustees shall be held at the consolidated election held on the Tuesday in April of odd-numbered years as set by State law.

Election of Board members shall conform with pertinent provisions of the Election code, 10 ILCS 5/1-1 *et seq.*, and related provisions of the Public Community College Act at 110 ILCS 805/3-7 and -/3-7.1.

01.25.01 Nominations

Nominations for members of the Board shall be made by a petition signed by at least 50 voters, or 10 percent of the voters, whichever is less, residing within the District. Petitions shall be filed with the Secretary of the Board not more than 78 days nor less than 71 days prior to the election.

01.25.04 Petition Requirements

The nomination papers of each candidate shall include petition signature sheets and a Statement of Candidacy and shall be prepared in the manner required by law. During the filing period, the candidate must also file with the Secretary of the Board the receipt for his/her filing of a Statement of Economic Interests with the appropriate County Clerk. The Statement of Economic Interests must be filed during the same calendar year as the nomination papers are filed.

01.25.07 Canvassing

Within 21 days after the election, the county clerks as the election authorities shall canvass the results of the election, proclaim the winners, and transmit the abstract of votes to the State Board of Elections.

01.25.10 Organizational Meeting

On or before the 28th day after the election, the chair of the Board shall convene the new Board and conduct the election for chair, vice-chair, and secretary.

01.28.00 TERM OF OFFICE

Members of the Board are elected to six-year terms on the basis set forth in the 110 ILCS 805/3-7.

01.31.00 OFFICERS OF THE BOARD

Officers of the Board shall be a chair and a vice-chair who shall be members of the Board, and a secretary who may be a member of the Board.

01.31.01 Term

Each officer of the Board shall be elected for a term of one year. In election years, officers shall be elected at the organizational meeting of the Board and in non-election years, the officers shall be elected at the meeting which is nearest to the calendar date of the previous year's organizational meeting. Terms of office shall commence following election of officers and end upon the next succeeding election of officers.

01.31.04 Duties

Chair

It shall be the duty of the chair of the Board to preside at all meetings and to perform such other duties as are imposed by law or by action of the Board.

Vice-chair

It is the duty of the vice-chair to serve in the absence of the chair of the Board. In the absence of the chair and vice chair, the Board shall appoint a chair pro tempore.

Secretary

The secretary of the Board shall perform the duties usually pertaining to the office and such other duties as are imposed by law or by action of the Board. In the absence of the secretary, the Board chair shall appoint a secretary pro tempore who shall be a member of the Board.

01.34.00 VACANCIES

Whenever a vacancy occurs, the remaining members shall fill the vacancy until the next regular election of Board members. The appointee shall have the same legal qualifications as the predecessor. Should the Board fail so to act within 60 days after the vacancy occurs, the Chair of the Illinois Community College Board shall appoint a trustee to fill such vacancy until the next regular election for Board trustees.

01.37.00 MEETINGS

The provisions of this Section 01.37.00 and its included subsections shall apply to meetings of the Board of Trustees and to any subsidiary committee or subcommittee of the Board which constitutes a "public body" as defined in the Illinois Open Meeting Act.

All meetings shall be open to the public except as provided by law. Public notice of all meetings held by the Board of Trustees shall be provided in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1 *et seq.*

01.37.01 Regular Meetings

The regular meetings of the Board shall be held one or more times a month at such times, dates and places as are fixed by the Board for the next calendar year at its organizational meeting in election years, and at the regular May meeting of the Board in non-election years. Public notice of such schedule of regular meetings shall be given by posting same in the principal office of the College and by sending a copy of same to any news medium that has filed a request for such notice. If a change is made in regular meeting dates, at least 10 days notice of the change must be given by publication in a newspaper of general circulation in the College District.

The agenda for regular meetings must be posted and provided to the media at least 48 hours before the meetings.

01.37.04 Special, Rescheduled and Reconvened Meetings

Public notice must be given at least 48 hours prior to a special meeting, a rescheduled regular meeting or a reconvened meeting, which notice must include the agenda of the meeting. Public notice of a reconvened meeting need not be given if (a) there is no change in the agenda; (b) the original meeting was public; and (c) the reconvened meeting will be held within 24 hours or an announcement of the time and place of the reconvened meeting was made at the original meeting.

- A. Special meetings of the Board may be called by the chair or by any three members of the Board by giving notice thereof in writing stating the time, place and purpose of the meeting. Such notice may be served by mail 48 hours before the meeting or by personal service 24 hours before the meeting.

01.37.07 Emergency Meetings

In the event of a bona fide emergency, a meeting may be called without formal notice so long as notice is given as soon as practicable but at least prior to the holding of the meeting, by posting in the principal office of the College and contacting any news medium which has filed requests for notice.

01.37.10 Electronic Attendance at Meetings

- A. A quorum of members must be physically present at the location of an open or closed meeting of the Board of Trustees.
- B. Minutes of all meetings shall specify if a member was physically present or present by means of a video or audio conference. Lack of such a specification shall be deemed to indicate that the member in question was physically present.
- C. Subject to the requirement of a quorum of members being physically present in the meeting location, members who are not physically present may participate in open or closed meetings by means of a video or audio conference as provided in this policy. Such electronic participation may be allowed only if the member is prevented from physically attending by (1) personal illness or disability, (2) employment purposes, (3) business of the public body, (4) a family emergency, or (5) another emergency.
- D. If a member wishes to attend a meeting electronically, the member must notify the Board Secretary before the meeting, unless advance notice is impractical. The Secretary to the President of the College is hereby designated as the agent of the Board Secretary for purposes of receiving such notice. The notice may be given in person or in writing, or by phone, facsimile transmission, or e-mail, and shall explain why the member cannot attend, with reference to one of the five categories specified in paragraph C above. The Board allows electronic attendance for qualifying reasons, as a matter of standing policy.
- E. Upon receiving notice of a member's intent to participate electronically, the President's Secretary or his/her designee shall make appropriate arrangements for the Board member to participate electronically, by obtaining contact information and arranging a speaker phone or other suitable device for the meeting room. The equipment shall be such as to enable persons attending the meeting (including those in the audience) to hear the member speak, and shall also allow the member who is attending electronically to hear other Board members and any person who addresses the Board. The audio or video equipment shall be activated at the beginning of the meeting, or at the time requested by the member, so that the member can participate. If there is no

quorum physically present at the meeting, the Board shall designate a person to contact the member and notify him/her of that fact.

- F. If the member who is attending electronically would normally chair the meeting, a president pro tempore who is physically present may be appointed.
- G. When a member attends a meeting electronically, all votes shall be by roll call vote. A member who is attending electronically must identify him/her self by name and be recognized by the Chair before speaking.
- H. This policy shall apply to any subsidiary committee, subcommittee or other agency of the Board which is a "public body" under the Illinois Open Meetings Act, and shall constitute the Board's "rules" regarding electronic attendance as permitted by 5 ILCS 120/7(c).

01.37.13 E-mail Communications Among Board Members

The Illinois Open Meetings Act defines "meeting" to include any gathering "by...electronic means (such as, without limitation, electronic mail, electronic chat, and instant messaging), or other means of contemporaneous interactive communication", of a majority of a quorum of the members of a public body held for the purpose of discussing public business. 5 ILCS 120/1.02. Moreover, the use of electronic communications to transmit confidential information is a matter of concern, due to the potential for receipt or interception of the confidential communications by unintended parties.

Accordingly, in the interest of complying with Open Meetings Act requirements and lawfully protecting confidential information pertaining to the College, it shall be the policy of the Board of Trustees to limit e-mail communications to, from and among Board members concerning the business of Harper College and District 512 as set forth below.

A. Permitted Electronic Communications

- An electronic message between only two Board members who do not discuss any confidential information;
- A message sent to all Board members with the designation "No response required";
- A message soliciting a response but directing that the response be made only to the original sender, and not copied to other Board members; and

- Communications for purposes other than discussing public business (such as to confirm the location of a board retreat, or to consult on the feasibility of a date for a special meeting).

B. Prohibited Electronic Communications

- Three or more Board members discussing public business via e-mail or in an online chat room;
- Messages sent to all Board members to discuss public business and which solicit responses; and
- Discussion of any confidential information.

01.37.16 Executive Sessions Closed Meetings

At any meeting for which proper notice has been given, the Board may close all or part of the meeting by a majority vote of a quorum present, for any of the reasons listed below or otherwise permitted by the Open Meetings Act, 5 ILCS 120/1 *et seq.*. The specific authorized reason must be stated in the motion, recorded in the minutes and approved by a roll call vote.

A single vote may be taken to close a series of meetings provided they are scheduled to be held within three months of the vote and all involve the same matter. The following subjects may be discussed in closed meetings:

- A. Collective negotiations matters;
- B. Information regarding the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the College, or of legal counsel, including testimony on a complaint lodged against an employee;
- C. Appointment of a member to fill a vacancy on the Board;
- D. The purchase or lease of real property for the use of the College, including discussion of whether a particular parcel should be acquired;
- E. The setting of a price for sale or lease of property owned by the College;
- F. The sale or purchase of securities, investments, or investment contracts;

- G. Security procedures and the use of personnel and equipment to respond to an actual, a threatened, or a reasonably potential danger to the safety of employees, students, staff the public, or public property;
- H. Student disciplinary cases;
- I. Other matters involving individual students;
- J. Litigation, when an action against or on behalf of the College has been filed and is pending in court or an administrative tribunal or when the Board finds that an action is probable or imminent, in which case the basis for the finding shall be recorded in the minutes of the closed meeting; and
- K. Other matters permitted by law.

No final action may be taken in a closed meeting.

All persons entitled to or invited to attend closed meetings, and all persons consulted or directed to prepare materials or render services for such meetings, shall consider all topics, discussions, instructions, and materials pertinent thereto to be confidential, and shall not release to any party information concerning such meetings; provided however, that the information may be released upon authorization of the Board following discussion and a majority vote by a quorum of the voting Board members.

01.37.09 Minutes of Meetings

Minutes must be kept for all Board meetings whether open or closed, and for all committee meetings. Minutes must record: (a) date, time and place of meeting; (b) members present and absent; (c) a summary of discussion on all matters proposed, deliberated, or decided; and (d) any votes taken.

Minutes of open meetings shall be made available for public inspection within seven days after approval by the Board. Minutes of closed meetings held within the previous six months shall be reviewed in April and October of each year to determine whether the minutes may be, in whole or in part, made available for public inspection. All meeting minutes shall be maintained as permanent records.

01.37.22 Recording of Closed Meetings

- A. A verbatim record shall be kept of all meetings of the Board of Trustees or any subsidiary "public body" (as defined by the Illinois Open Meetings Act) of the college which are closed to the public. The verbatim record shall be in the form of an audio or video recording. In addition, minutes shall be kept of all closed meetings in the manner required by the Illinois Open Meetings Act. Minutes of closed meetings shall be placed before the Board of Trustees or the subsidiary body, as the case may be, for

approval as to form and content as soon as practicable following the closed meeting. The secretary of the Board of Trustees, or his/her designee, shall maintain the verbatim recordings and minutes of all closed sessions of the Board and all subsidiary public bodies of the College.

- B. At the beginning of each closed meeting, those present shall identify themselves by voice for the audio recording. If the meeting is videotaped, at the beginning of the meeting, those present shall individually appear on camera and identify themselves by voice. The chair of the meeting shall also announce the times the meeting commences and ends at the appropriate points on the recording.
- C. At the first regular board meeting in April and October, the agenda shall include the following item: "Review of the minutes of all closed meetings that have not yet been released for public review, and determination of which, if any, may then be released." Minutes or recordings shall not be released unless the Board finds that it is no longer necessary to protect the public interest or the privacy of an individual by keeping them confidential. As to any minutes or recordings not released, the Board shall find that the "need for confidentiality still exists" as to those minutes or recordings. The Administration shall prepare a recommendation for the Board regarding the release and non-release of the respective recordings and minutes.
- D. At the first regular board meeting in April and October, the agenda shall include the following item: "Authorization for destruction of verbatim recordings of closed sessions." The administration shall present a list to the Board of Trustees of the dates of closed meetings as to which:
- A verbatim recording exists;
 - The Board of Trustees has approved the minutes of the closed meeting as to form, regardless of whether the minutes have been released for public review; and
 - More than 18 months have passed since the date of the closed meeting. The Board of Trustees shall consider whether to authorize destruction of the verbatim recordings of those meetings. When ordered by the Board of Trustees, the secretary of the Board shall destroy the recording of that closed meeting in a suitable manner.
 - Minutes of closed meetings shall be made available to the public only after the Board determines that it is no longer necessary to keep them confidential in order to protect the public interest or the privacy of an individual, or upon court order.

01.37.25 Quorum

A majority of the full voting membership of the Board shall constitute a quorum for the transaction of business. When a vote is taken on any measure before the Board, a quorum being present, a majority of those voting on the measure shall determine the outcome thereof. If a quorum of members is not physically present at the location of the meeting, the Board must adjourn and reschedule the meeting to a future date.

01.37.28 Recording the Proceedings

Any person may record the proceedings of a public meeting by tape, film or other means if (a) such recording does not disrupt the meeting, (b) a witness required to testify does not object, and (c) the person recording the proceedings complies with the media access procedures of the Board.

01.37.31 Agenda Format – Order to be Determined by Board Chair

The Board chair in consultation with the President or designee shall determine the agenda for Board meetings, which may follow the format set out below:

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Presentations
- V. Student Trustee Report
- VI. Faculty Senate President's Report
- VII. President's Report
- VIII. Harper College Employee Comments
- IX. Public Comments
- X. Consent Agenda
- XI. New Business
- XII. Announcements by Chair
- XIII. Other Business
- XIV. Adjournment

Items may be added to the published agenda for a meeting only with approval of a majority vote of the Board members attending, and no new items requiring Board action may be added to the agenda for that meeting.

01.37.34 Parliamentary Authority

Unless in conflict with these rules of procedure, the laws of the State of Illinois or the rules and regulations of the Illinois Community College Board, Robert's Rules of Order, Newly Revised (10th Edition) shall govern the procedure of all Board meetings.

01.37.26 Faculty Representation

The Board of Trustees recognizes the President of the Faculty Senate or his/her designee as the official representative of the faculty to attend meetings of the Board. The purpose of the representation is to provide the Board with regular faculty perspective regarding discussion of matters coming before the Board which might have an impact upon the welfare of the faculty.

Recognition of this representation does not supersede the responsibility of the College President to act as chief spokesperson to the Board on behalf of faculty, all other employees and students. Therefore, concerns expressed by the Faculty Senate President or designated representative to the Board will should previously have been presented to the College President.

The Faculty Senate President or designee is expected to attend all regular meetings of the Board and will be recognized for comments by the Board chair at the appropriate time on the Board agenda.

01.37.40 Public Comment

Individuals or groups who wish to speak to the Board during the Public Comment portion of the meeting will be asked to identify themselves. Upon being recognized, each speaker will also be asked to identify the topic on which he or she wishes to speak. Presentations will be limited to five minutes in length. The chair reserves the right to limit the number of individuals or groups who will be recognized to speak, and to terminate public comment which is abusive or disruptive.

In order to move productively through matters on its agenda, the Board does not ordinarily engage in dialogue with speakers during the Public Comment period. Individuals or groups who desire discussion or study of a subject may file such a request in writing to the chair of the Board or the President of the College prior to the meeting, the Board will take questions and concerns under advisement and issue responses after due deliberations, usually at the next meeting.

01.37.40 Preparation for Meetings

In consultation with the President, the Board may establish procedures for the preparation of documents for Board meetings to ensure that there is adequate time for Board members to review and prepare for the business to be conducted.

01.40.43 COMMITTEES

The chair of the Board shall appoint committees as are deemed necessary by the Board. A committee shall report recommendations to the Board for appropriate action and may be dissolved when its report is complete and accepted by the Board. Any committee of three or more members or any committee supported by the Board may be deemed a public body and shall comply with the notice and other requirements of the Illinois Open Meetings Act.

01.41.00 SPECIFIC REQUESTS BY BOARD MEMBERS

Any request by a Board member for information which requires extensive staff research or possible future Board action requires approval of the majority of the Board to initiate administrative action on the request.

01.42.00 CORE VALUES

All Board Members will strive to adhere to Core Values of the College as set out in the Foreword to this Policy Manual and to structure their behavior to be consistent with these Core Values.

01.43.00 RESOURCE SPECIALISTS TO THE BOARD

Attorney

The Board shall engage the services of an attorney(s) to act as its counsel on legal matters by direction of the Board.

Auditors

The Board will employ a public accounting firm to audit the financial records and status of the District as required by law.

01.46.00 SUSPENSION OF POLICY OR PROCEDURE

Any policy or procedure not required by law may be suspended by majority vote of a quorum of the Board, but such suspension shall be in effect only during the meeting at which it was approved.

01.49.00 AMENDMENT OR REPEAL

The Policy Manual of the Board may be amended, repealed or added to upon motion made in writing for that purpose by any member of the Board. Any such motion shall not be voted upon until the next regularly scheduled meeting after it has been formally presented to the Board in writing. The approving vote of a majority of a quorum of the Board shall be required for the adoption of any amendment, alteration, repeal or addition to these policies.

01.52.00 POLICY DISSEMINATION

The President shall establish and maintain an orderly plan for preserving and making the policies adopted by the Board of Trustees available to members of the public.

Subject: First Reading of the Modifications to the General Policies Section (13.00.00) of the Board Policy Manual

Recommended by:
Joan Kindle Vice President
Student Affairs

Approved by:
Senior Staff

Description

This represents the first reading of modifications to the General Policies Section of the Board Policy Manual.

Information

The first reading of modifications to the General Policies Section of the Board Policy Manual.

Rationale

As part of the 2010 annual goals, the William Rainey Harper College Board Policy Manual is under review for clarity, accuracy and alignment with current Illinois statutes.

Funding Source

Not applicable to this exhibit.

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13.01.00 CODE OF ETHICS

Honesty, integrity and caring are essential qualities of an educational institution, and the concern for values and ethics is important to the whole educational experience.

Individual students, faculty and staff members, and College boards, committees and affiliated as well as the College's formal organizations, must assume responsibility for these qualities. ~~It is the declared policy of William Rainey Harper College that t~~The Board of Trustees and its employees should exercise their judgment and perform their duties in the best interests of the College. ~~Board members and employees of the College are required~~ at all times, to perform their duties and in such a manner that ~~they presents~~ a proper and ethical image to the community and ~~avoids~~ even the appearance of impropriety. To this end and to assure that ~~personnel positions in the College~~ officers and employees will not ~~be used~~ their positions for ~~improper~~ personal or private gain, the Board of Trustees requires that its actions and the actions of its employees be consistent with College policy and procedures.

Nothing in this policy shall in any way restrict the application of or take precedence over any state statute or common law provision with respect to conflict of interest, malfeasance, misfeasance, or nonfeasance in office.

~~In the best interests of the College, all~~ Board members and employees shall adhere to ~~reasonable~~ ethical standards, including the following principles:

A. Board Members and Employees

1. No member of the Board of Trustees ~~member~~ or employee shall use or permit to be used College equipment, materials, services, or other property for personal convenience, benefit, or profit.
2. No member of the Board of Trustees ~~member~~ or employee shall influence or seek to influence or participate in the purchase of products, services, letting of contracts or other transactions of the College when such influence or participation may result in personal gain.
3. No member of the Board of Trustees ~~member~~ or employee shall ~~practice~~ engage in dishonest or demeaning behavior.
4. No member of the Board of Trustees ~~member~~ or employee shall, ~~fraudulently for the purpose of rendering or attempting to render the College's financial statements materially misleading,~~ influence, coerce, manipulate or mislead an ~~engaged~~ auditor retained by the College in the performance of ~~an audit for the purpose of rendering the financial statements materially misleading.~~ Modified 2-22-05 the auditor's work.

B. Board Members

No member of the Board of Trustees ~~member~~ shall be interested directly or indirectly in any contract, work or business of the College except as permitted by law.

13.03.00 STATEMENT OF ECONOMIC INTEREST

Unless exempted by law, members of the Board of Trustees and College employees who ~~meet~~ are subject to the filing requirements of the Illinois Governmental Ethics Act shall file a Statement of Economic Interests with the Cook County Clerk by May 1 of each year.

~~If a~~ Any fines or penalties assessed against a member of the Board of Trustees ~~Member~~ or employee who ~~is required to do so~~ fails to timely file a required Statement of Economic Interests ~~within the time required by law, any fines because of that failure~~ shall be paid by the non-complying Board of Trustee ~~member~~ or employee, and not by the College.

13.05.00 MODEL ETHICS/GIFT BAN ORDINANCE ~~-Replaced Gift Ban Policy - April 27, 2004~~

MODEL ETHICS ORDINANCE

PREAMBLE

WHEREAS, the Illinois General Assembly has enacted the State Officials and Employees Ethics Act (Public Act 93-615, effective November 19, 2003, as amended by Public Act 93-617, effective December 9, 2003), which is a comprehensive revision of State statutes regulating ethical conduct, political activities and the solicitation and acceptance of gifts by State officials and employees; and

WHEREAS, the Act requires all units of local government ~~and school districts~~ including community colleges, within six months after the effective date of Public Act 93-615, to adopt ordinances or resolutions regulating the political activities of, and the solicitation and acceptance of gifts by, the officers and employees of such units "in a manner no less restrictive" than the provisions of the Act; and

WHEREAS, it is the clear intention of the Act to require units of local government ~~and school districts~~ to implement regulations that are at least as restrictive as those contained in the Act, and to impose penalties for violations of those regulations that are equivalent to those imposed by the Act, notwithstanding that such penalties may exceed the general authority granted to units of local government to penalize ordinance violations; and

WHEREAS, it is the clear intention of the Act to provide units of local government with all authority necessary to implement its requirements on the local level regardless of any general limitations on the power to define and punish ordinance violations that might otherwise be applicable; and

WHEREAS, because the Act provides for the imposition of significant penalties for violations of said local regulations, it is necessary to adopt the required regulations by Ordinance rather than by Resolution;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) AS FOLLOWS:

SECTION 1: The Code of Ordinances of COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) is hereby amended by the addition of the following provisions:

ARTICLE 1

DEFINITIONS

Section 1-1. For purposes of this ordinance, the following terms shall be given these definitions:

"Campaign for elective office" means any activity in furtherance of an effort to influence the selection, nomination, election, or appointment of any individual to any federal, State, or local public office or office in a political organization, or the selection, nomination, or election of Presidential or Vice-Presidential electors, but does not include activities (i) relating to the support or opposition of any executive, legislative, or administrative action, (ii) relating to collective bargaining, or (iii) that are otherwise in furtherance of the person's official duties.

"Candidate" means a person who has filed nominating papers or petitions for nomination or election to an elected office, or who has been appointed to fill a vacancy in nomination, and who remains eligible for placement on the ballot at a regular election, as defined in section 1-3 of the Election Code (10 ILCS 5/1-3).

"Collective bargaining" has the same meaning as that term is defined in Section 3 of the Illinois Public Labor Relations Act (5 ILCS 315/3).

"Compensated time" means, with respect to an employee, any time worked by or credited to the employee that counts toward any minimum work time requirement imposed as a condition of his or her employment, but for purposes of this Ordinance, does not include any designated holidays, vacation periods, personal time, compensatory time off or any period when the employee is on a leave of absence. With respect to officers or employees whose hours are not fixed, "compensated time" includes any period of time when the officer is on premises under the control of the employer and any other time when the officer or employee is executing his or her official duties, regardless of location.

"Compensatory time off" means authorized time off earned by or awarded to an employee to compensate in whole or in part for time worked in excess of the minimum work time required of that employee as a condition of his or her employment.

"Contribution" has the same meaning as that term is defined in section 9-1.4 of the Election Code (10 ILCS 5/9-1.4).

"Employee" means a person employed by the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College), whether on a full-time or part-time basis or pursuant to a contract, whose duties are subject to the direction and control of an employer with regard to the material details of how the work is to be performed, but does not include an independent contractor.

"Employer" means the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College).

"Gift" means any gratuity, discount, entertainment, hospitality, loan, forbearance, or other tangible or intangible item having monetary value including, but not limited to, cash, food and drink, and honoraria for speaking engagements related to or attributable to government employment or the official position of an officer or employee.

"Leave of absence" means any period during which an employee does not receive (i) compensation for employment, (ii) service credit towards pension benefits, and (iii) health insurance benefits paid for by the employer.

"Officer" means a person who holds, by election or appointment, an office created by statute or ordinance, regardless of whether the officer is compensated for service in his or her official capacity.

"Political activity" means any activity in support of or in connection with any campaign for elective office or any political organization, but does not include activities (i) relating to the support or opposition of any executive, legislative, or administrative action, (ii) relating to collective bargaining, or (iii) that are otherwise in furtherance of the person's official duties.

"Political organization" means a party, committee, association, fund, or other organization (whether or not incorporated) that is required to file a statement of organization with the State Board of Elections or a county clerk under Section 9-3 of the Election Code (10 ILCS 5/9-3), but only with regard to those activities that require filing with the State Board of Elections or a county clerk.

"Prohibited political activity" means:

- 1) Preparing for, organizing, or participating in any political meeting, political rally, political demonstration, or other political event.
- 2) Soliciting contributions, including but not limited to the purchase of, selling, distributing, or receiving payment for tickets for any political fundraiser, political meeting, or other political event.
- 3) Soliciting, planning the solicitation of, or preparing any document or report regarding anything of value intended as a campaign contribution.
- 4) Planning, conducting, or participating in a public opinion poll in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question.
- 5) Surveying or gathering information from potential or actual voters election to determine probable vote outcome in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question.
- 6) Assisting at the polls on election day on behalf of any political organization or candidate for elective office or for or against any referendum question.

- 7) Soliciting votes on behalf of a candidate for elective office or a political organization or for or against any referendum question or helping in an effort to get voters to the polls.
- 8) Initiating for circulation, preparing, circulating, reviewing, or filing any petition on behalf of a candidate for elective office or for or against any referendum question.
- 9) Making contributions on behalf of any candidate for elective office in that capacity or in connection with a campaign for elective office.
- 10) Preparing or reviewing responses to candidate questionnaires.
- 11) Distributing, preparing for distribution, or mailing campaign literature, campaign signs, or other campaign material on behalf of any candidate for elective office or for or against any referendum question.
- 12) Campaigning for any elective office or for or against any referendum question.
- 13) Managing or working on a campaign for elective office or for or against any referendum question.
- 14) Serving as a delegate, alternate, or proxy to a political party convention.
- 15) Participating in any recount or challenge to the outcome of any election.

"Prohibited source" means any person or entity who:

- 1) is seeking official action (i) by an officer or (ii) by an employee, or by the officer or another employee directing that employee;
- 2) does business or seeks to do business (i) with the officer or (ii) with an employee, or with the officer or another employee directing that employee;
- 3) conducts activities regulated (i) by the officer or (ii) by an employee, or by the officer or another employee directing that employee; or
- 4) has interests that may be substantially affected by the performance or nonperformance of the official duties of the officer or employee.

ARTICLE 5**PROHIBITED POLITICAL ACTIVITIES**

Section 5-1. Prohibited political activities. (a) No officer or employee shall intentionally perform any prohibited political activity during any compensated time, as defined herein. No officer or employee shall intentionally use any property or resources of the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) in connection with any prohibited political activity.

b) At no time shall any officer or employee intentionally require any other officer or employee to perform any prohibited political activity (i) as part of that officer or employee's duties, (ii) as a condition of employment, or (iii) during any compensated time off (such as holidays, vacation or personal time off).

c) No officer or employee shall be required at any time to participate in any prohibited political activity in consideration for that officer or employee being awarded additional compensation or any benefit, whether in the form of a salary adjustment, bonus, compensatory time off, continued employment or otherwise, nor shall any officer or employee be awarded additional compensation or any benefit in consideration for his or her participation in any prohibited political activity.

d) Nothing in this Section prohibits activities that are permissible for an officer or employee to engage in as part of his or her official duties, or activities that are undertaken by an officer or employee on a voluntary basis which are not prohibited by this Ordinance.

e) No person either (i) in a position that is subject to recognized merit principles of public employment or (ii) in a position the salary for which is paid in whole or in part by federal funds and that is subject to the Federal Standards for a Merit System of Personnel Administration applicable to grant-in-aid programs, shall be denied or deprived of employment or tenure solely because he or she is a member or an officer of a political committee, of a political party, or of a political organization or club.

ARTICLE 10

GIFT BAN

Section 10-1. Gift ban. Except as permitted by this Article, no officer or employee, and no spouse of or immediate family member living with any officer or employee (collectively referred to herein as "recipients"), shall intentionally solicit or accept any gift from any prohibited source, as defined herein, or which is otherwise prohibited by law or ordinance. No prohibited source shall intentionally offer or make a gift that violates this Section.

Section 10-2. Exceptions. Section 10-1 is not applicable to the following:

- 1) Opportunities, benefits, and services that are available on the same conditions as for the general public.
- 2) Anything for which the officer or employee, or his or her spouse or immediate family member, pays the fair market value.
- 3) Any (i) contribution that is lawfully made under the Election Code or (ii) activities associated with a fundraising event in support of a political organization or candidate.
- 4) Educational materials and missions.
- 5) Travel expenses for a meeting to discuss business.
- 6) A gift from a relative, meaning those people related to the individual as father, mother, son, daughter, brother, sister, uncle, aunt, great aunt, great uncle, first cousin, nephew, niece, husband, wife, grandfather, grandmother, grandson, granddaughter, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, stepfather, stepmother, stepson, stepdaughter, stepbrother, stepsister, half brother, half sister, and including the father, mother, grandfather, or grandmother of the individual's spouse and the individual's fiancé or fiancée.
- 7) Anything provided by an individual on the basis of a personal friendship unless the recipient has reason to believe that, under the circumstances, the gift was provided because of the official position or employment of the recipient or his or her spouse or immediate family member and not because of the personal friendship. In determining whether a gift is provided on the basis of personal friendship, the recipient shall consider the circumstances under which the gift was offered, such as: (i) the history of the relationship between the individual giving the gift and the recipient of the gift, including any previous exchange of gifts between those individuals; (ii) whether to the actual knowledge of the recipient the individual who gave the gift personally paid for the gift or sought a tax deduction or business reimbursement for the gift; and (iii) whether to the actual knowledge of the recipient the individual who gave the gift also at the same time gave the same or similar gifts to other officers or employees, or their spouses or immediate family members.
 - 8) Food or refreshments not exceeding \$75 per person in value on a single calendar day; provided that the food or refreshments are (i) consumed on the premises from which they were purchased or prepared or (ii) catered. For the purposes of this Section, "catered"

means food or refreshments that are purchased ready to consume which are delivered by any means.

(9) Food, refreshments, lodging, transportation, and other benefits resulting from outside business or employment activities (or outside activities that are not connected to the official duties of an officer or employee), if the benefits have not been offered or enhanced because of the official position or employment of the officer or employee, and are customarily provided to others in similar circumstances.

(10) Intra-governmental and inter-governmental gifts. For the purpose of this Act, "intragovernmental gift" means any gift given to an officer or employee from another officer or employee, and "inter-governmental gift" means any gift given to an officer or employee by an officer or employee of another governmental entity.

(11) Bequests, inheritances, and other transfers at death.

(12) Any item or items from any one prohibited source during any calendar year having a cumulative total value of less than \$100.

Each of the exceptions listed in this Section is mutually exclusive and independent of every other.

Section 10-3. Disposition of gifts. An officer or employee, his or her spouse or an immediate family member living with the officer or employee, does not violate this Ordinance if the recipient promptly takes reasonable action to return a gift from a prohibited source to its source or gives the gift or an amount equal to its value to an appropriate charity that is exempt from income taxation under Section 501 (c) (3) of the Internal Revenue Code of 1986, as now or hereafter amended, renumbered, or succeeded.

ARTICLE 25**PENALTIES**

Section 25-1. Penalties. (a) A person who intentionally violates any provision of Article 5 of this Ordinance may be punished by a term of incarceration in a penal institution other than a penitentiary for a period of not more than 364 days, and may be fined in an amount not to exceed \$2,500.

(b) A person who intentionally violates any provision of Article 10 of this Ordinance is subject to a fine in an amount of not less than \$1,001 and not more than \$5,000.

(c) Any person who intentionally makes a false report alleging a violation of any provision of this Ordinance to the local enforcement authorities, the State's Attorney or any other law enforcement official may be punished by a term of incarceration in a penal institution other than a penitentiary for a period of not more than 364 days, and may be fined in an amount not to exceed \$2,500.

(d) A violation of Article 5 of this Ordinance shall be prosecuted as a criminal

offense by an attorney for the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) by filing in the circuit court an information, or sworn complaint, charging such offense. The prosecution shall be under and conform to the rules of criminal procedure. Conviction shall require the establishment of the guilt of the defendant beyond a reasonable doubt.

A violation of Article 10 of this Ordinance may be prosecuted as a quasi-criminal offense by an attorney for the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) or, if an Ethics Commission has been created, by the Commission through the designated administrative procedure.

(e) In addition to any other penalty that may be applicable, whether criminal or civil, an officer or employee who intentionally violates any provision of Article 5 or Article 10 of this Ordinance is subject to discipline or discharge.

SECTION 2: This Ordinance shall be in effect upon its passage, approval and publication [if required] as provided by law.

13.06.00 Confidential Reporting Policy—New as of August 23, 2005 Confidential Reporting of Wrongdoing

Harper College is committed to the highest ethical standards and conducting its operations in compliance with federal laws and regulations. To ensure that this standard of performance is achieved and maintained, a mechanism for confidential anonymous reporting of perceived wrongdoing, using an external, independent party, is provided either via telephone or the internet. This Policy encourages persons to disclose allegations of internal wrongdoing.

Wrongdoing may include, but is not limited to:

- Crimes, or violations of the law or governmental regulations
- Fraud or financial irregularity
- Improper use of College funds, property or assets
- Corruption, bribery or blackmail
- Endangering the health or safety of an individual
- Harming College property
- Abuse of students, staff, patrons, College guests, or visitors
- Other unethical conduct

The College will not tolerate any harassment or victimization of reporters and will take appropriate action to protect reporters, including their anonymity (if name is known), who raise concerns in good faith.

An Allleged wrongdoer's name may be disclosed only upon completion of the investigation and if found guilty. If the wrongdoer is found guilty, appropriate legal and/or personnel action will be taken. The President will designate a senior administrator who will have overall responsibility for the maintenance and operation of this policy. Where the complaint involves the senior administrator with

this oversight responsibility or his/her immediate staff, the reporter may instead submit a report to the President.

The senior administrator will maintain a record of raised concerns and related outcomes. At a minimum, the President will provide the Board with a quarterly update of any complaint received and action taken, although the Board may ask for reports at any time. Should a complaint involve the President, the senior administrator will notify the Chair of the Board immediately upon receipt of the same. Complaints involving a Board member will be brought to the Board's attention by the President upon receipt of the same.

If any substantial changes are made to implementing procedures related to this policy, the Board will be notified.

13.07.00 SEXUAL HARASSMENT AND SEXUAL OFFENSES

Sexual harassment is illegal and violates state and federal laws. It is the policy of Harper College that no staff member or student shall be subject to sexual harassment. Individuals who believe they have been subjected to sexual harassment (as defined below) in violation of this policy shall have the right to submit complaints to the College in accordance with procedures published in the pertinent employee handbook or in the Catalog/Student Handbook.

Unwelcome sexual advances, requests for sexual favors, or other verbal or physical conduct of a sexual nature constitute sexual harassment when:

- A. Submission to such conduct is made either explicitly or implicitly a term or condition of an individual's employment or education;
- B. Submission to or rejection of such conduct by an individual is used as the basis for academic or employment decisions affecting that individual; or
- C. Such conduct has the purpose or effect of substantially interfering with an individual's academic or professional performance or creating an intimidating, hostile or offensive education or employment environment.

Individuals who are found to have violated this policy shall be subject to disciplinary action up to and including termination and/or expulsion from this institution as determined by such administrative or Board action as is required by Illinois law or by Board policy. Individuals who retaliate against any employee for filing a complaint or participate in a sexual harassment investigation shall also be subject to disciplinary action.

This policy applies to acts of sexual harassment by any member of one sex against a member of the opposite or the same sex at all levels of the College community (i.e., supervisor-subordinate, faculty-student, student-student, employee-peer).

~~Procedures to implement this policy and process for determining violations to this policy will be published in the Administrative Services Procedure Manual and the Student Handbook/Date book.~~

~~13.09.00 — SEXUAL OFFENSES~~

~~Harper College is committed to providing a safe environment for its students, free of harassment, coercion and violence. Moreover, Harper College recognizes that it is a part of a large community and is obligated to uphold the laws of that community. Although the College policies and procedures and the laws of the community may overlap, they also function independently from one another.~~

It is illegal under State law and against the policy of Harper College for any student, employee or other person to commit the offenses of stalking (when such person transmits a threat with intent to place the victim in reasonable apprehension of sexual assault), sexual assault, aggravated sexual assault, sexual abuse, aggravated sexual abuse, as defined in the Illinois Criminal Code of 1961, 720 ILCS 5/12-7.3, 12-13 through 12-16, against any person while on the Harper College campus, at a College activity or off campus if there is a direct relationship between the sexual offense and the College. Such illegal and prohibited activities include, but are not limited to those sex offenses which are commonly called date rape or acquaintance rape, or which may involve unwanted touching or fondling, whether forcible or non-forcible.

~~In conformance with these Acts, the President of the College shall establish a program and rules to implement this policy. The rules will be delineated in the Administrative Services Procedures Manual, and in the Student Handbook/Datebook and other appropriate publications.~~

Procedures to implement this policy, and process for determining violations of this policy, shall be published through the Human Resources Department and on its website, and in the Catalog/Student Handbook.

13.11.0 INTELLECTUAL PROPERTY ~~—Modified December 16, 2008~~

In recognition of its role as a learning institution whose mission includes the promotion of creativity, innovation, and teaching excellence, Harper College strongly encourages all members of the Harper College Community to develop ~~h~~intellectual ~~P~~roperty--works of authorship, inventions and discoveries-- that may be subject to protection by law.

The Intellectual Property Policy, ~~including the guidelines and procedures,~~ is ~~designed~~ intended to balance Harper College's commitment to its values and principles as a teaching/learning institution and its obligations to the state and the community that provide the resources necessary to support the College and its mission.

~~Members of the Harper College Community, employees~~ who create such works on their own time, and without the use of substantial College resources or financial support, own those works. The College shall not claim ownership of ~~such property unless it~~ intellectual property created by its employees, unless the work involved was created in the course of employment ~~(see the Intellectual Property Policy for Faculty exception);~~ commissioned by the College; or created, developed, or produced with substantial College resources or financial support. In such instances, the rights of the Harper ~~members involved employee creators~~ and of the College shall be defined by Agreement prior to the commencement of the project.

~~A more detailed definition of Intellectual Property, and a description of circumstances where an Agreement would be required, as well as guidelines and procedures, can be found in the Harper College Administrative Services Procedures Manual.~~

13.13.00 FREEDOM OF INFORMATION

~~The Board of Trustees of Harper College acknowledges that the inspection and dissemination of public records must reflect an appropriate balance between the needs of the Board for administrative effectiveness and confidentiality, the protection of the privacy of individuals and the legitimate interests of the public in receiving public information.~~

~~The College therefore complies with the provisions of the Illinois Freedom of Information Act. Information concerning Harper College, and the records of such entity, shall be displayed, and lists of records shall be maintained, as required by the Act. Public records of the entity shall be available for inspection and copying. Compliance with the Act shall be effected in accordance with this policy, and regulations for implementation of this policy, which shall be issued by the College President. All requests for documents under the Freedom of Information Act should be filed with the Vice President of Administrative Services. Appeals shall be filed with the President.~~

The Board of Trustees recognizes the right of members of the public to have access to public records in accordance with the provisions of the Illinois Freedom of Information Act ("FOIA" or the "Act"), and affirms that it is the policy of the College to comply with the Act.

The College President shall designate one or more officials or employees to serve as its Freedom of Information Officer(s), and to develop and implement administrative procedures to effect compliance with the Act.

13.14.00

Fair Use of Copyrighted Works – New as of March 25, 2003 COPYRIGHT ACT COMPLIANCE

~~While encouraging and supporting its employees to utilize the most modern methods and techniques to support instructional delivery, it remains Harper College's policy to adhere to the provisions of the United States Copyright Law of 1976, as amended (hereinafter, COPYRIGHT ACT) 1. All employees involved in the reproduction of copyrighted materials for instructional purposes are expected to adhere to the provisions of the COPYRIGHT ACT and this Policy. This Policy represents a commitment to comply with the law, while fully exercising the rights accorded to users under current exemptions to the law.~~

~~Copyright protects "original works of authorship fixed in any tangible medium of expression." 2 Copyright generally extends automatic protection to any original expression of creative work that is recorded in any tangible form, 3 published or unpublished. "A work is "fixed" in a tangible medium of expression when its embodiment in a copy or phonorecord, by or under the authority of the author, is sufficiently permanent or stable to permit it to be perceived, reproduced, or otherwise communicated for a period of more than transitory duration." 4 This includes all such works preserved on a computer hard drive or on floppy disks, computer tapes, or other electronic formats.~~

~~Because a copyright notice is not required for copyright protection, most works – including fiction and nonfiction writings, musical scores and their recorded performances, scripts and their recorded performances of dramatic works, and works of art – should be presumed to be protected by copyright. The notable exception to this rule is the category of works published by the United States Government, which are in the public domain from the time of first publication according to law.~~

~~Copyrighted materials are subject to restrictions on duplicating and distribution. Copyrighted materials may be copied or otherwise used without the owner's permission only when such constitutes a "fair use" as defined in the COPYRIGHT ACT 5. A "fair use" can be determined by examining four factors: "(1) the purpose and character of the use, including whether such use is of a commercial nature or is for nonprofit educational purposes; (2) the nature of the copyrighted work; (3) the amount and substantiality of the portion used in relation to the copyrighted work as a whole; and (4) the effect of the use upon the potential market for or value of the copyrighted work." 6 Fair use is contextual and must be determined according to the circumstances of each individual's situation. The four factors outlined above should be evaluated each time an employee seeks to copy materials for instructional delivery. If not determined to be fair use, the employee is prohibited from copying works unless he or she obtains a license agreement or permission from the copyright owner in order to use the copyrighted work.~~

~~To promote compliance with the COPYRIGHT ACT, Harper College will:~~

- ~~1. inform and educate its employees regarding the COPYRIGHT ACT and its exemptions;~~
- ~~2. develop and distribute resources concerning the "Fair Use" exemption to the COPYRIGHT ACT (Title 17, Sec. 107);~~
- ~~3. designate a compliance officer to receive notices and handle questions or complaint from copyright owners alleging infringement(s);~~
- ~~4. refrain, whenever possible, from adopting or supporting policies or agreements that would restrict Fair Use rights; and~~
- ~~5. defend and indemnify employees in the event of an infringement allegation when the employee acts in the best interest of the College and within the scope of his or her College duties.~~

~~An underlying philosophy of this Policy is that Harper employees will learn about fair use to help reach responsible decisions. The Resources for Learning Division will disseminate information and guidelines about fair use on the Harper College Library Web site, through occasional workshops, and individually as appropriate.~~

~~The primary responsibility for decisions about fair use belongs to the individual employee. The College calls on each employee of the College to be responsible for fair use determinations with respect to the projects within each employee's purview. Resources for Learning (RFL) Division contact persons are able to assist individuals in those determinations when necessary.~~

~~College employees and students are required to comply with the provisions of the federal Copyright Act of 1976, as amended ("Copyright Law", 17 U.S.C. §101 *et seq.*) in all of their activities related to study and teaching at the college including, without limitation, the reproduction of copyrighted materials for instructional purposes.~~

~~The College shall provide guidelines to assist employees and students in complying with the Copyright Law.~~

~~Harper College employees who willfully violate the COPYRIGHT ACT Copyright Law are in violation of College Policy and assume all liability responsibility and liability for such violations. Harper The College may choose to seek further action though the College's discipline policy. (Portions of policy adapted with permission of the Copyright Management Center, Indiana University, Purdue University, Indianapolis)~~

13.15.00 USE OF DRUG AND ALCOHOL

13.15.01 Drug and Alcohol Abuse Policy

~~It is tThe policy of William Rainey Harper College strives to provide a drug and alcohol free environment and work-place as defined by the Drug Free Workplace Act of 1988 (41U.S.C s§701 *et. seq.*) and the Safe and Drug Free Schools and Communities Act of 1994, (20 U.S.C. s§7101 *et. seq.*).~~

~~William Rainey Harper The College prohibits the unlawful possession, use, distribution, dispensing and manufacture of illicit drugs and alcohol by students and employees on its property or as part of any College activity. Any employee or student who violates this~~

policy may be subject to disciplinary action, including termination from employment or expulsion from the institution.

In conformance with these Acts cited above, the President ~~of the College or designee~~ shall establish a program and rules to implement this policy. The rules will be delineated in-on the Administrative Services ~~Procedures Manual, the Academic Affairs Procedure Manual website, and~~ in the Catalog/Student Handbook/Datebook and other appropriate publications.

13.15.03 Delivery of Alcoholic Beverages

~~The Board has established a policy to regulate the delivery of alcoholic beverages in all College centers or conference facilities in connection with cultural, political or educational activities. This policy is p~~As a general policy, alcoholic beverages are not served on College premises. Pursuant to Section 5/6456-15 of the Liquor Control Act (Illinois Compiled Statutes, 235 ILCS 5/4-1, et. seq.6-15), the College shall regulate the delivery of alcoholic beverages in all College centers or conference facilities in connection with cultural, political or educational activities.

~~As a general policy, alcoholic beverages are not served on College premises. Upon specific authorization by the President, exceptions to the general policy may be made in accordance with the provisions set forth in and maintained by the food service area. The Board authorizes and directs the President or his designee to implement such provisions~~regulations.

13.17.00 CHRONIC COMMUNICABLE DISEASES

13.17.01 Students

A student who has a chronic communicable disease or who is a carrier of a chronic communicable disease may attend the College and participate in programs and activities whenever, after reasonable accommodation, there is no substantial risk of transmission of the disease to others.

A student who has a chronic communicable disease or who is a carrier of a chronic communicable disease may be denied admission to, or may be dismissed from, a particular program or course of study only when such chronic communicable disease has a direct effect on the student's ability to perform so as to render the student not qualified for the program or course of study, or when a requested accommodation would materially alters the ~~fundamental~~ course or program.

No other person who has a chronic communicable disease or who is a carrier of a chronic communicable disease shall be denied the use of College facilities or services whenever, after reasonable accommodation, there is no substantial risk of transmission of the disease to others.

The President or designee shall establish rules and regulations that are designed to implement this policy consistent with state and federal laws including laws which project the confidentiality of personal health information and medical records.

13.17.03 Employees

An employee with a chronic communicable disease or who is a carrier of a chronic communicable disease shall be permitted to retain his/her position whenever, after reasonable accommodation, there is no substantial risk of transmission of the disease to others and provided the employee is able to perform the ~~position's~~ essential functions of the position. An employee who cannot retain his/her position shall remain subject to the Board's employment policies, including but not limited to sick leave, physical examinations, temporary and permanent disability and termination. The employee's medical records shall be held in strictest confidences.

The President shall establish rules and regulations designed to implement this policy consistent with state and federal laws including laws which protect the confidentiality of personal health information and medical records.

13.19.00 ~~TRESPASS ON THE GROUNDS AND PREMISES~~ PROTECTION OF PUBLIC AND OF HARPER COLLEGE PROPERTY

Harper College owns, controls, ~~and occupies~~ and has invested substantial public resources in parcels of property in Cook County, ~~and has substantial investment in said properties.~~

~~It is therefore necessary for the safety, health and welfare of the public using the College premises and facilities, and for the protection of the grounds, ways, improvements and buildings on the premises, that the activities and conduct of persons be regulated and vehicles be controlled.~~

~~To ensure such control, administrative policies, procedures, rules and regulations governing campus grounds and premises shall be published in the Administrative Services Procedure Manual. The College President or designee in consultation with the Harper College Police Department shall develop, maintain, and appropriately publicize safety and traffic regulations governing the use of College grounds, premises and facilities, as needed to provide for the welfare of members of the public and for the protection of College property.~~

13.21.00 ~~SMOKING~~ POLICY ON USE OF TOBACCO PRODUCTS

~~It is t~~The policy of William Rainey Harper College strives to maintain a smoke/tobacco free environment consistent with its efforts to promote wellness and a campus environment conducive to work, study and other educational activities for students, employees and the public.

~~The College recognizes the rights of those who choose to use tobacco and does not prohibit the u~~Use of tobacco products. It does, however, restrict the use of these materials to~~shall be restricted to designated~~ areas outside College buildings and vehicles. As defined in this policy, tobacco products include cigarette, cigar or tobacco in any other form, including smokeless tobacco which is any loose, cut, shredded, ground, powdered, compressed or leaf tobacco that is intended to be placed in the mouth without being smoked.

~~Implementation of this policy is subject to guidelines determined by appropriate College officials and communicated to students and staff on a regular basis. The guidelines are also printed in appropriate procedures manuals.~~

It is the policy of the College to comply with requirements of the Smoke Free Illinois Act (410 ILCS 82/1 et seq.), as well as with Section 5 of the Right to Privacy in the Workplace Act (820 ILCS 55/5 prohibiting employment discrimination against an individual because that individual uses lawful products off the premises of the employer during nonworking hours.

13.23.00 ENVIRONMENTAL HEALTH

~~Harper-The~~ College ~~shall strives to~~ provide a safe educational and working environment in compliance with appropriate health and safety standards and legal requirements. ~~in order that~~ Harper College students, employees and visitors ~~are entitled to may~~:

A. Work under safe and healthful conditions, free of recognized hazards;

B. Wear and use personal protective clothing and equipment; ~~and~~

C. Have basic, and when necessary, specific health and safety training.

The College shall develop, implement and administer a comprehensive safety and risk management program to address potential injury and loss.

~~To ensure such an environment, s~~ Specific environmental health procedures, ~~rules~~ and regulations ~~will shall~~ be published in the Environmental Health and Safety Procedure Manual.

13.25.00 CAMPUS AND WORKPLACE VIOLENCE PREVENTION

~~Harper-The~~ College is committed to maintaining an environment for its students and employees which is free from violence, threats of violence, aggression, intimidation, harassment and sexual harassment ~~of any sort from by~~ other students and employees, ~~as well as or by~~ outside parties, including visitors to the College, ~~and~~ vendors ~~and those having no legitimate purpose to be on with which~~ the College's ~~campus~~ does business.

~~To ensure a safe environment for employees and students,~~ Harper College prohibits the wearing, transporting, storage or presence of firearms or other dangerous weapons in its facilities or on its property. ~~Any e~~ Employees or students s in possession of a firearm or other weapon within Harper facilities/property or while otherwise fulfilling job responsibilities may face disciplinary action, including termination. To the extent allowed by law, Harper College prohibits persons from carrying weapons in any of its facilities or on its property. This policy does not apply to any law enforcement personnel engaged in official duties.

~~Any a~~ Acts of workplace violence will not be tolerated, and all reports of such incidents will be taken seriously and dealt with appropriately. Individuals who commit such acts may be removed from the premises and subject to disciplinary action, criminal penalties, or both.

All members of the campus community are encouraged to report conflicts that compromise the health and effectiveness of individual employees and ~~their or~~ worksites before they conflicts become major problems.

~~Procedures to implement this policy and the process for determining violations to this policy will be published in the Administrative Services Procedure Manual, in the Student Handbook/Datebook and other appropriate publications.~~

13.27.00 HARPER COLLEGE EDUCATIONAL FOUNDATION

The Harper College Educational Foundation was established in 1973 as a non-profit organization to provide additional funding for the College. Its members are appointed by the Foundation Board of Directors. The Harper College Educational Foundation is a legal entity separate and distinct from the College. The Foundation works within the framework of goals provided by the elected Board of Trustees, which provides coordinating services for the Foundation.

A. Purpose

The purpose of the Foundation is to support the educational mission of the College, as summarized below and set forth in more detail in the “Amended and Restated Memorandum of Understanding Between the Board of Trustees of William Rainey Harper College and the William Rainey Harper College Educational Foundation”, which Memorandum of Understanding shall periodically be reviewed and reaffirmed and/or revised by the parties specifically to:

1. Assist the College in providing broader educational opportunities for students, alumni, district residents, and employers;
2. Acquire and administer additional assets for the College;
3. Encourage corporations, foundations, and individuals to provide gifts, scholarships, grants, or bequests of money or property;
4. Foster development of special instruction, research, and cultural programs which cannot be funded through the operating budget of the College; and
5. Act in a fiduciary capacity to carry out any of the foregoing purposes.

B. Fund Raising Activities

The William Rainey Harper College Educational Foundation was established as a non-profit 501(c)(3) corporation to receive all gifts (cash, real property, stocks, bonds, bequests, and in-kind donations) to the College. All fund raising activities are directed, sanctioned, and approved through the Foundation Board of Directors in accordance with their-its Bylaws and procedures, and are coordinated with the College President in accordance with the College's needs.

~~Exception to this policy may be made for fund raising activities by student clubs and organizations, when such activities are held within the campus and are approved by the office of student activities.~~

C. Gifts to the College

All gifts ~~(cash, real property, stocks, bonds, bequests, and in-kind donations)~~ to the College must be accepted by and accounted for through the Educational Foundation, including those gifts s designated by the donor(s) for a specific project, program, department or division.

Exceptions to the requirements in Paragraphs B. and C. above may be made for on-campus fund raising activities of student clubs and organizations, with prior approval of the Office of Student Activities.

D. Naming Harper College Facilities and Programs

1. Goals and Philosophy

William Rainey Harper College and the Educational Foundation are committed to recognizing private donors who provide significant support to Harper College. One of the ways in which this recognition may be given is by naming College facilities and programs for major donors. The naming of College facilities and programs is solely within the discretion of the governing boards of the College and the Foundation. A donor shall not have any right, title or interest in said facility or program, the naming thereof or the duration of said name. The naming of facilities and programs in recognition of donors shall be determined on the basis of the facts in each case and in accordance with the Educational Foundation guidelines for gift acceptance and stewardship.

2. Procedures

- a. ~~The Board of Directors of the Educational Foundation or the Board of Trustees of the College may initiate and consider p~~Proposals for the to naming of facilities and or programs at William Rainey Harper College in recognition of the contributions of donors may be initiated by the Educational Foundation's Board of Directors or the College Board of Trustees.
- b. If the Educational Foundation Board of Directors ~~of the Educational Foundation~~ determines that the naming of a facility or program for a specified donor is appropriate, such it shall forward such recommendation ~~shall be forwarded~~ to the College Board of Trustees ~~of the College~~.
- c. The naming of all College facilities is subject to the approval of the Board of Trustees ~~of the College~~.

~~13.29.00~~ — ~~FRIENDS OF HARPER~~

~~The Friends of Harper is a non-profit support organization, which conducts various projects to increase awareness of the College in the community. Friends of Harper is a legal entity separate and distinct from the College. Membership is open to any individual or group interested in furthering the mission of Harper College. Members also apprise College personnel of concerns and suggestions from residents in the 23 communities served by the College.~~

~~The organization is governed by a board of directors elected from the membership to represent each township in the College district. The Harper College Board of Trustees provides coordinating services for the Friends of Harper organization.~~

13.31.00 NEWS MEDIA ~~INDUSTRY~~ ACCESS

The College will provide appropriate access to news media ~~cooperate with appropriate representatives of the commercial television and radio industry, telecommunications and related media by granting authorized access to~~ cover public meetings, and cultural, instructional, athletic, and student activities. ~~To govern such access, t~~he administration will maintain procedures to govern such access, listing conditions, access fees where applicable, and activities to which such media ~~industry~~ access will and will not be authorized.

13.33.00 COLLEGE COLORS AND MASCOT ~~— Modified September 26, 2006~~

The official College colors shall be blue and silver (shade of gray) and the official mascot shall be the hawk.

13.35.00 SPEAKER'S POLICY

~~Harper College respects the right of all members of the academic community to explore and to discuss questions which interest them, to express opinions even if unpopular, publicly and privately. It is the policy of t~~he College to will make its facilities available, for peaceful assembly, public speech, and debate, those of its grounds and facilities which are suitable for such purposes, ~~to welcome guest speakers and~~ to encourage the exercise of these rights free from disruption or interference.

13.35.01 Speakers on Campus

Recognized campus organizations may invite guest lecturers, panel participants, discussion leaders or others from off campus to speak, provided such programs are conducted according subject to College rules and procedures ~~set by Harper College for such programs~~.

13.35.03 Political Events on Campus

~~The~~ State law expressly prohibits the use of public funds to urge electors to vote for or against any candidate or public question. ~~(Illinois Compiled Statutes, 10 ILCS 5/9-25.1)~~. Candidates for public office and individuals who support or oppose propositions before the electorate must be advised by the sponsoring College groups that: (1) a speech or appearance on College premises does not constitute an endorsement by the College of a candidate or the advocacy by the College of a position on a public question; (2) no direct solicitation of funds or distribution of campaign fund raising literature is permitted on College premises; and (3) no campaign materials which state or imply that the College supports or opposes a candidate or a public proposition may be distributed on College premises or elsewhere.

All provisions of the Model Ethics Ordinance found in 13.05.00 apply to this section. ~~Added 3-22-05~~

13.37.00 CAMPUS SECURITY ENHANCEMENT ACT POLICY

~~It is the policy of the Board of Trustees of William Rainey Harper College District 512 to comply with the provisions of the Illinois Campus Security Enhancement Act (Public Act 88-269) of 2008 (the "Act"), and the regulations promulgated there under. The College shall require criminal background investigations prior to the employment of individuals in security-sensitive positions and the College shall establish, on or before December 1, 1996, a community task force to coordinate with community leaders and service providers to prevent sexual assaults and ensure a coordinated response regarding law enforcement and victim services. Accordingly, this policy shall be implemented through procedures designed to facilitate compliance with this statute as established in the Administrative Services Procedure Manual.~~

~~The Harper College Police Department shall be responsible to implement measures to comply with the Act, in cooperation with other College departments or divisions and with state and local emergency managers and responders, as needed or as required by the Act.~~

~~These measures shall be implemented consistently with the provisions of Policy No. 13.25.00 above ("Campus and Workplace Violence Prevention"), and shall include requiring criminal background investigations of individuals before they are employed by the College in security-sensitive positions; establishing and maintaining a community task force to coordinate with community leaders and service providers to prevent sexual assaults and facilitate a coordinated response to such assaults by law enforcement authorities and victim services providers; developing a National Incident Management System-compliant, all-hazards emergency response plan in partnership with major municipal emergency management officials; and developing an inter-disciplinary campus violence prevention plan.~~

13.39.00 PLANNING POLICY

Within the scope of the College's Philosophy and Mission Statements, the Board of Trustees requires the administration to prepare, for ~~their~~ Board approval, a Strategic Long-Range Plan (SLRP) spanning ~~three~~ four years.

~~The SLRP, which also contains the College's vision, philosophy, mission, goal and task statements, is to be updated annually and integrated with the budgeting process. The annual update is intended to demonstrate and communicate progress being made towards accomplishment of the identified goals/tasks. All major institutional decisions are to be consistent with and contribute to the implementation of the SLRP.~~

~~The SLRP will give rise to an Annual Plan consisting of measurable objectives. Attainment of the objectives in the Annual Plan will result in incremental achievement of the tasks enumerated in the SLRP.~~

13.41.00 WASTE REDUCTION

The Board of Trustees recognizes the importance of conserving natural resources and that the proper disposal of waste in Illinois and across the country has become a serious problem due to diminishing landfills capacity. ~~Therefore, and i~~n compliance with

Illinois Public Act 86-1363, the Board of Trustees hereby supports the development and implementation of a Waste Reduction Program for William Rainey Harper College.

~~The Waste Reduction Program shall include~~ ing source reduction, recycling, ~~and the purchasing of products with recycled content, and Ongoing education of faculty, staff, students and the community, with regard to waste reduction measures, shall also be included in the program.~~

~~In adopting a Waste Reduction Program, the Board hereby commits William Rainey Harper College to act with heightened environmental responsibility. Faculty, staff and students of the College shall be expected to comply with the program.~~

The Board authorizes the President or designee to oversee the continual refinement of a Waste Reduction Program, understanding that continuing resource commitment will be necessary. ~~The Board authorizes the President to implement the program and to provide periodic reports to the Board, inclusive of costs and benefits.~~ The President shall also be responsible for causing the development of related administrative rules and procedures.

13.43.00 ABUSED AND NEGLECTED CHILD REPORTING ACT

~~It is the policy of William Rainey Harper Community College No. 512 to shall~~ fully comply with the Abused and Neglected Child Reporting Act ("Act") (325 ILCS 5/1 et seq.) as applicable to any personnel employed as directors or staff assistants of a nursery school or child day care center operated by the College, or to other College employees whose responsibilities as such include teaching or counseling of, or delivery of other educational or health care services to, persons under the age of 18 years ("College mandated reporters"). All teachers, administrators, nurses, social workers, psychologists, and school personnel with similar responsibilities or child care worker (hereafter "employees") having College mandated reporters who have reasonable cause to believe a child known to them in their professional or official capacity may be an abused child or a neglected child, shall immediately report or cause a report to be made to the Illinois Department of Children and Family Services (~~"DCFS"~~). Employees shall also cooperate in the investigation of such cases.

Procedures to implement this policy will be published ~~in the Administrative Services Procedure Manual~~ through the Department of Human Resources and on its website.

13.45.00 EQUAL ~~EMPLOYMENT EDUCATIONAL~~ OPPORTUNITY ~~AND AFFIRMATIVE ACTION~~

~~It is the policy of Harper~~ In providing educational programs and opportunities, the College that job discrimination will not discriminate against any individual on the basis of race, color, religion, sex, national origin, ancestry, age, marital status, sexual orientation, disability, or unfavorable discharge from military services ~~is specifically prohibited. It is the intent of the Board of Trustees to comply with all applicable local, state, and federal statutes, regulations and ordinances prohibiting such discrimination.~~

~~Harper College programs and activities are operated in compliance with federal laws and regulations. Accordingly, equal opportunity for employment in both contracted and~~

~~appointed positions shall be extended to all persons; and the College shall promote equal opportunity through a positive and continuing affirmative action program. This program also applies to the recruitment and admission of students.~~

~~This equal opportunity and affirmative action program shall have as its firm objective equal opportunity in admission, recruitment, hiring, rate of pay, promotion, training, termination, benefit plans, and all other forms of compensation and conditions and privileges of employment for all employees and applicants for employment. The plan is designed to provide equal opportunity and an atmosphere of non-discrimination with respect to minorities, women veterans and persons with disabilities.~~

~~A written statement of the College's affirmative action program is available in the Human Resources office.~~

13.47.00 AMERICANS WITH DISABILITIES ACT

It is the policy of Harper College to comply with the Americans With Disabilities Act (ADA) ~~(42 U.S.C. § 12101 et seq.) and pertinent federal implementing regulations, in all phases of the College's operations, in all employment practices. In accordance with the ADA, an individual with a disability as defined under the Act and who is qualified to perform the essential functions of his/her job, is provided protection from discrimination on the basis of his/her disability.~~

~~The ADA defines disability as a physical or mental impairment that substantially limits a major life activity. The ADA also applies to an individual who has a history of a disability as defined under the Act or if the employer believes the individual to have a disability as defined under the Act. The ADA does not provide protection for all physical and mental impairments, but rather only those which constitute a substantial impairment with respect to a major life activity. Major life activities include hearing, seeing, speaking, walking, breathing, performing manual tasks, caring for one's self, learning, or working.~~

~~An individual with a disability must also be qualified to perform the essential functions of the job with or without reasonable accommodation in order to be protected from job discrimination by the ADA. This means that the individual must first satisfy the employer's requirements for the job such as education, employment experience, skills, or licenses, and perform the essential functions of the job with or without reasonable accommodation.~~

~~A Harper employee or applicant who believes that he/she is a qualified individual with a disability, as defined under the ADA, and who believes that an accommodation is needed to perform a job, should discuss his/her situation with his/her supervisor or the Director of Human Resources.~~

13.49.00 HEALTH INSURANCE PORTABILITY AND ACCOUNTABILITY ACT (HIPAA) AND PRIVACY RULE ~~-New - April 27, 2004~~

~~As a hybrid entry under t~~The College will comply with the Standards for Privacy of Identifiable Information (Privacy Rule), promulgated under the Health Insurance

Portability and Accountability Act (HIPAA), ~~it is the policy of Harper College, District No. 512, to fully comply with these requirements as necessary and when applicable.~~

~~It remains the policy that a plan participant's individual health information will not be used or disclosed for employment-related actions or decisions affecting benefits of an individual employee.~~

Subject: Approval of a Settlement Agreement Regarding Construction Litigation

Recommended by:
Ken Florey, Legal Counsel

Description

The administration recommends approval of the settlement agreement between Harper College, the Illinois Capital Development Board and Burnidge, Cassell and Associates, Inc., regarding construction litigation on the Wojcik Conference Center and Performing Arts Center.

Information

The attached settlement agreement will resolve ten of the smaller design-related claims pending against Burnidge, Cassell and Associates, Inc., in the lawsuit titled *Harper College v. Burnidge Cassell, et al.*, Cook County Circuit Court Case No. 06 L 5812. The tentative settlement terms are favorable to the College, with the College set to recover approximately ninety-two percent (92%) of the damages sought for design errors and omissions attributable to these claims (\$90,470.90).

Burnidge will pay the College \$85,470.90 within fifteen days after the settlement agreement is executed. The Capital Development Board will pay the College \$5,000. An additional \$5,000 will be held in trust by the CDB as incentive for future settlement of other claims that remain pending against Burnidge.

Upon payment from Burnidge, the College will release Burnidge from all liability related to the ten design claims defined in the agreement, as well as all costs, expenses, and attorneys fees incurred in connection with the defined claims.

Rationale

A resolution and notice are necessary to comply with contractual and statutory requirements.

Funding Source

Not applicable to this exhibit.

**BOARD OF TRUSTEES OF
WILLIAM RAINEY HARPER COLLEGE NO. 512**

RESOLUTION NO. _____

**A RESOLUTION APPROVING A PARTIAL SETTLEMENT AGREEMENT
BETWEEN THE COLLEGE, CAPITAL DEVELOPMENT BOARD
AND BURNIDGE, CASSELL AND ASSOCIATES, INC., REGARDING
CERTAIN CONSTRUCTION LITIGATION IN THE CIRCUIT
COURT OF COOK COUNTY, ILLINOIS**

WHEREAS, William Rainey Harper College No. 512 (the “College”) is a body politic and corporate, organized and existing under the Public Community College Act, 110 ILCS 805/1-1, *et seq.*, and is a party to a civil action entitled *Board of Trustees of William Rainey Harper College No. 512, et al. v. Burnidge Cassell and Associates, Inc., et al.*, Circuit Court of Cook County, Illinois, Case No. 06 L 5812, which is currently pending before the Honorable Judge Ronald F. Bartkowicz (the “Lawsuit”);

WHEREAS, the parties to the Lawsuit also include the Illinois Capital Development Board (“CDB”) and Burnidge Cassell and Associates, Inc. (“BCA”, and collectively with Harper and the CDB, the “Parties”);

WHEREAS, the Parties have negotiated a settlement agreement which has resolved some of the claims asserted against BCA in the in the Lawsuit;

WHEREAS, legal counsel for the Parties have negotiated a Close Out and Partial Settlement Agreement and Release, in substantially the form attached to this Resolution and incorporated herein as Exhibit A, which agreement sets forth the rights and obligations of the College and the other Parties including the payment of \$90,470.90 to the College in exchange for the College’s partial release and dismissal with prejudice of certain claims pending in the Lawsuit; and

WHEREAS, the College has determined that it is in its best interest to enter into the Close Out and Partial Settlement Agreement and Release attached hereto and incorporated herein by reference as Exhibit A.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of William Rainey Harper College No. 512, Cook County, Illinois, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated herein as though fully set forth.

Section 2. Agreement Approved. The Settlement Agreement and Release between the College and the Parties which is attached hereto and incorporated herein by reference as Exhibit A, is hereby approved in substantially the form attached.

Section 3. Authority to Execute. The College President is hereby directed to execute the Agreement on behalf of the College in substantially the form attached.

Section 4. Effective Date. This Resolution shall take effect from and after its adoption and approval.

PASSED this _____ day of _____, 2010.

AYES:

NAYES:

ABSENT:

APPROVED this _____ day of _____, 2010.

Chair, Board of Trustees
William Rainey Harper College No. 512

ATTEST:

Secretary, Board of Trustees
William Rainey Harper College No. 512

CLOSE-OUT AND PARTIAL SETTLEMENT AGREEMENT AND RELEASE

This Close-Out and Partial Settlement Agreement and Release (the "Agreement") is executed on the date last written below, by and between the Illinois Capital Development Board ("CDB"), the Board of Trustees of William Rainey Harper College No. 512 ("Harper"), and Burnidge Cassell and Associates, Inc., ("BCA," and collectively with CDB and Harper, the "Parties").

WHEREAS, the CDB is an agency of the State of Illinois, existing and operating pursuant to the Capital Development Board Act, 20 ILCS 3105/1, *et seq.*;

WHEREAS, Harper is a body politic and corporate, organized and existing under the Public Community College Act, 110 ILCS 805/1-1, *et seq.*;

WHEREAS, BCA is an Illinois corporation that at all relevant times furnished professional architectural and engineering services in the Counties of Cook and DeKalb, Illinois;

WHEREAS, on or about February 21, 1996, the CDB and BCA entered into a contract (the "Harper Design Contract"), pursuant to which BCA agreed to furnish architectural and certain engineering services in connection with a construction project located on the campus of William Rainey Harper College in Palatine, Illinois ("Harper" or "Harper College"), known as the Wojcik Conference Center and Performing Arts Center Project, CDB Project No. 810-032-016 (the "Harper Project");

WHEREAS, the Parties have been engaged in certain litigation in connection with the Harper Project, which is entitled *Board of Trustees of William Rainey Harper College No. 512, et al. v. Burnidge Cassell and Associates, Inc., et al.*, Circuit Court of Cook County, Illinois, Case No. 06 L 5812, which is currently pending before the Honorable Judge Ronald F. Bartkowicz (the "Harper Lawsuit");

WHEREAS, in the Harper Lawsuit, the CDB and Harper (collectively "Plaintiffs") in their pending Revised Amended Complaint (the "Amended Complaint"), allege among other things that BCA breached the Design Contract, and pursuant to these allegations, Plaintiffs seek money damages from BCA and others;

WHEREAS, BCA has denied liability for and asserted defenses to all claims alleged in the Harper Lawsuit and in the Amended Complaint;

WHEREAS, CDB and Harper have raised certain claims against BCA in the Harper Lawsuit including certain alleged design errors and omissions that the Parties now intend to settle and release in accordance with this Agreement (collectively the "Miscellaneous Design Claims");

WHEREAS, on or about January 6, 1999, the CDB and BCA entered into a contract, CDB Contract No. 98-0205-10 (the "NIU Design Contract"), pursuant to which BCA agreed to furnish architectural and certain engineering services in connection with a construction project located on the campus of Northern Illinois University in DeKalb, Illinois, known as the Altgeld Hall Project (the "NIU Project");

WHEREAS, CDB has withheld from BCA \$95,470.90 in final payment on the NIU Design Contract based upon the claims pending in the Harper Lawsuit against BCA (the "NIU Contract Balance"); and

WHEREAS, the Parties desire to close out and make final payment on the NIU Project as provided herein, settle certain Miscellaneous Design Claims as defined herein, and apply a portion of the NIU Contract Balance to settlement of the Miscellaneous Design Claims and to hold as security for the Remaining Claims in the Harper Lawsuit certain monies as provided herein.

NOW, THEREFORE, in consideration of these recitals, and the terms and conditions contained below, the Parties hereby agree as follows:

1. Close-Out of NIU Project and Final Payment Under NIU Design Contract.

Upon the execution of this Agreement by the Parties, CDB and BCA acknowledge and agree that BCA is closed out under the terms and conditions of the NIU Design Contract, and that disposition of the NIU Contract Balance as provided in this Agreement shall constitute final payment to BCA under the NIU Design Contract.

2. Definition of Miscellaneous Design Claims. The Miscellaneous Design Claims are, for purposes of this Agreement, hereby defined to include the following claims asserted by Harper and the CDB against BCA in the Harper Lawsuit:

- A. **PAC Building Roof Membrane Claim.** This claim is defined to include all allegations in Paragraph 20(D) of the Amended Complaint that the rubber membrane on the Performing Arts Center is not fully adhered and exhibits blisters and ridges, and requires correction at an additional cost to Harper.
- B. **PAC Mechanical Room Access Obstruction Claim.** This claim is defined to include all allegations in Paragraph 25(E) of the Amended Complaint that certain ductwork in the Performing Arts Center conflicted with a doorway leading to the chiller room, making access to the chiller room difficult, which required correction and caused Harper to incur additional costs.
- C. **PAC Auditorium Seating Height Conflict Claim.** This claim is defined to include all allegations in Paragraph 25(D) of the Amended Complaint that one row of seating in the Performing Arts Center auditorium was installed at the same height as the row directly in front of it, which obscured the view from the back row and required correction, which caused Harper to incur additional costs.
- D. **PAC Roof Drain Defect Claim.** This claim is defined to include all allegations in Paragraph 20(B) of the Amended Complaint that the overflow drains on the roofs of the Wojcik Conference Center and Performing Arts Center promoted significant water ponding and the accumulation of debris and organic growth, as a result of the omission of weep holes along the base of these overflow drains, which required correction and caused Harper to incur additional costs.

- E. **WCC Revolving Door Water Infiltration Defect Claim.** This claim is defined to include all allegations in Paragraph 20(H) of the Amended Complaint that the roof above the east revolving door entrance to the Wojcik Conference Center was improperly sloped and lacked a scupper for drainage, which required correction and caused Harper to incur additional costs.
- F. **PAC Exterior Canopy Defect Claim.** This claim is defined to include all allegations in Paragraph 25(B) of the Amended Complaint that the paint on the entryway canopy to the Performing Arts Center peeled and the underlying metal rusted, which requires correction at an additional cost to Harper.
- G. **PAC Masonry Cracking Defect and Moisture Barrier Omission Claim.** This claim is defined to include all allegations in Paragraph 20(C) of the Amended Complaint which identifies water infiltration near a vertical crack in the exterior brick façade of the Performing Arts Center; all claims that the cracking resulted from the omission of masonry control joints; all claims that an adequate moisture barrier was omitted from the interior wall system in this location; and all claims that these conditions require correction at an additional cost to Harper.
- H. **PAC Entryway Sidewalk Claim.** This claim is defined to include all allegations in Paragraph 20(A) of the Amended Complaint that the cast-in-place concrete sidewalk at the entrance of the Performing Arts Center cracked, spalled, and deteriorated because it lacked proper control joints, which required replacement and caused Harper to incur additional costs.
- I. **WCC Exterior Soffit Defect Claim.** This claim is defined to include all allegations in Paragraph 20(F) of the Amended Complaint that the exterior soffits above the Wojcik Conference Center dining room roof cracked because they lacked an appropriate number of control joints, which required replacement and caused Harper to incur additional costs.
- J. **WCC Masonry Sealant Omission Claim.** This claim is defined to include all allegations in Paragraph 20(G) of the Amended Complaint that an exterior masonry wall on the third floor of the Wojcik Conference Center was not coated with block sealer, which required Harper to complete the work and incur additional costs.

3. **BCA's Settlement Payment to Harper.** Within fifteen (15) days after execution of this Agreement by all Parties, BCA, through its professional liability insurer, shall pay and deliver a \$85,470.90 draft made payable to "the Board of Trustees of William Rainey Harper College No. 512" (tax identification number 36-2582782) to Harper's attorney, Kenneth M. Florey, at 55 West Monroe Street, Suite 800, Chicago, Illinois (the "BCA Settlement Payment").

4. **BCA's Settlement Credit to CDB.** Upon execution of this Agreement by all Parties, BCA hereby agrees that in consideration of the terms and conditions of this Agreement, the NIU Contract Balance owed to BCA is hereby reduced by \$10,000 (the "Settlement Credit")

from \$95,470.90 to \$85,470.90 (the "Adjusted NIU Contract Balance"). Within fifteen (15) days after execution of this Agreement by all Parties, CDB shall make final payment of the Adjusted NIU Contract Balance by a draft payable to BCA, and BCA shall accept final payment of the Adjusted NIU Contract Balance in the total amount of \$85,470.90 (the "Final Payment"). Upon BCA's receipt of the Final Payment, the \$10,000 Settlement Credit not paid to BCA shall be accounted for and distributed as follows: CDB shall pay \$5,000 of the Settlement Credit to Harper, via a \$5,000 draft (the "CDB Settlement Payment") made payable to "the Board of Trustees of William Rainey Harper College No. 512" (tax identification number 36-2582782), delivered to Harper's attorney, Kenneth M. Florey, at 55 West Monroe Street, Suite 800, Chicago, Illinois. The remaining \$5,000 of the Settlement Credit (the "Settlement Fund") shall be held in trust by CDB in accordance with Section 5.

5. **Trust for Settlement Fund.** Upon transfer of the sum of the \$5,000 to the Settlement Fund as defined in Section 4, above, CDB shall hold this amount in the Settlement Fund (together with funds CDB is currently holding on the Sauk Village Project and the Harper Project, all of which funds constitute the Settlement Fund), in trust for BCA, until such time as one or more of the Remaining Claims then pending in the Harper Lawsuit, as defined herein, are resolved and the Parties mutually agree to disburse some or all of the Settlement Fund in a manner agreeable to the Parties. Upon final resolution of all claims against BCA in the Harper Lawsuit through settlement or through litigation to judgment and the expiration of all appeal rights, if some or all of the Settlement Fund remains in the possession of CDB, after the full satisfaction of any settlement or judgment that may be pending against BCA in connection with the Harper Lawsuit, the Settlement Fund shall be disbursed to BCA by CDB.

6. **Release of the Miscellaneous Design Claims.** Upon the date when Harper has received the \$85,470.90 BCA Settlement Payment, the CDB and Harper, and each of them, on behalf of themselves, and their respective trustees, officers, directors, employees, partners, members, managers, agents, representatives, attorneys, guarantors, predecessors, assigns, and successors, do hereby release and forever discharge BCA, and its respective officers, directors, shareholders, trustees, employees, partners, members, managers, agents, representatives, attorneys, guarantors, parents, subsidiaries, predecessors, assigns, successors and heirs, including PSA-Dewberry, Inc. (collectively the "Releasees") from any and all asserted or unasserted, known or unknown, claims, suits, charges, demands, causes of action, complaints, loss, expenses and damages, including, without limitation, attorneys' fees and costs, and consultants' fees and costs, that Plaintiffs have or may have against BCA or any of the Releasees, but only to the extent arising out of or relating to the Miscellaneous Design Claims, as defined in Paragraph 2 of this Agreement (the "Release of Miscellaneous Design Claims"). As soon as is reasonably practical after the Release of the Miscellaneous Design Claims, Harper and the CDB shall present to the Court for entry in the Harper Lawsuit an Agreed Order of Partial Dismissal With Prejudice which shall define the Miscellaneous Design Claims as defined in this Agreement, and shall dismiss the Miscellaneous Design Claims with prejudice as against BCA only, and shall reserve as against all other defendants and third party defendants CDB's and Harper's rights with respect to the Miscellaneous Design Claims and all other claims pending in the Harper Lawsuit (the "Dismissal of Miscellaneous Design Claims").

7. **Reservation of Other Claims.** CDB's and Harper's Release and Dismissal of the Miscellaneous Design Claims does not include or pertain to the Remaining Claims as defined herein alleged by CDB and/or Harper in the Harper Lawsuit, and does not affect any of

the claims pending against any other party to the Harper Lawsuit, regardless of whether BCA is being released from such claims under this Agreement. As against BCA, the CDB and Harper reserve and retain the following claims, demands, causes of action, and damages, including costs, and consultants' fees and costs, which are not released in Paragraph 6 above: (1) the defective coating on the Performing Arts Center fly tower (alleged in Amended Complaint, Paragraph 20(E)); (2) the acoustical problems with the water chiller in the Performing Arts Center auditorium (alleged in Amended Complaint, Paragraph 25(C)); and (3) the drainage defects on the Wojcik Conference Center Dining Room Roof (alleged in Amended Complaint, Paragraph 20(I)) (collectively the "Remaining Claims"). The CDB and Harper further reserve and retain their right to appeal the Court's January 25, 2007 order striking Plaintiffs' prayer for attorneys fees as against BCA, but only to the extent such attorneys fees relate to the Remaining Claims.

8. **No Admission of Liability.** This Agreement does not contain or constitute any admission, concession or agreement by any Party concerning the merits of any issue raised in the Harper Lawsuit, and this Agreement shall not be construed as constituting or containing any such admission, concession, or agreement.

9. **Understanding of Agreement and Advice of Counsel.** The Parties represent and acknowledge that they each understand their right to discuss any and all aspects of this Agreement with their legal counsel, and to the extent they desire to do so, have availed themselves of that right. The Parties represent and acknowledge that they have carefully read and fully understand all provisions of this Agreement; that they voluntarily enter into this Agreement; that they have the capacity to enter into this Agreement; and that they have executed this Agreement with full legal authority to bind the respective Party to all terms and conditions contained in this Agreement. The Parties further warrant and represent that they have made no assignment of any claim, cause of action, suit or demand covered by this Agreement.

10. **Choice of Law.** This Agreement shall be governed by, subject to, and construed in accordance with the laws of the State of Illinois without regard to conflict of law principles.

11. **Miscellaneous Provisions.** This Agreement shall bind and inure to the benefit of the Parties and their heirs, legal representatives, successors and assigns. The provisions of this Agreement are severable and no provision shall be affected by the invalidity of any other provision. This Agreement may be executed in counterparts, and the execution and transmission to the other Parties of an original executed counterpart by mail, facsimile, email, or any other electronic means shall have the same force and effect as execution and hand delivery of an executed original.

12. **Integration; No Oral Modification.** This Agreement represents the entire agreement of the Parties with respect to settlement of the Miscellaneous Design Claims, the close out of the NIU Design Contract, and the Final Payment of the NIU Contract Balance, as adjusted, and all prior negotiations, understandings and agreements are merged herein and have no further effect. No modification to this Agreement shall be enforceable unless reduced to writing and executed by all Parties hereto.

13. **Board Authorization Required.** This Agreement shall become binding on CDB and Harper only after settlement approval by their respective Boards and execution by their respective authorized representatives.

IN WITNESS WHEREOF, the Parties, by and through their authorized representatives, have executed this Agreement on the date last written below:

ILLINOIS CAPITAL DEVELOPMENT BOARD

By: _____

Its: _____

Dated: _____

BURNIDGE CASSELL AND ASSOCIATES, INC.

By: _____

Its: _____

Dated: _____

**BOARD OF TRUSTEES OF WILLIAM RAINEY
HARPER COLLEGE NO. 512**

By: _____

Its: _____

Dated: _____

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XII. Announcements by Chair

- A. Communications
- B. Calendar Dates

On-Campus Events

(Note: * =
Required)

August 12	4:00 p.m.	Board Advisory Committee Meeting	W216
*August 18	6:00 p.m.	Regular Board Meeting	W214-215
September 8	5:00 p.m.	Board Advisory Committee Meeting	W216
*September 15	6:00 p.m.	Regular Board Meeting	W214-215
October 13	5:00 p.m.	Board Advisory Committee Meeting	W216
*October 18	6:00 p.m.	Regular Board Meeting	W214-215

Off-Campus Events

XIII. Other Business
(including closed session,
if necessary)

XIV. Adjournment