



**Board of Trustees Meeting**

**August 18, 2010**



Harper College  
1200 West Algonquin Road  
Palatine, Illinois

## **Regular Board Meeting Agenda**

August 18, 2010  
6:00 p.m.  
Room W214-215

- I. Call to Order**
- II. Roll Call**
- III. Approval of Agenda**
- IV. Presentation**  
**Institutional Outcomes – Sheila Quirk-Bailey**
- V. Student Trustee Report**
- VI. Faculty Senate President's Report**
- VII. President's Report**
  - **Correspondence**
- VIII. Harper Employee Comments**
- IX. Citizen Comments**
- X. Consent Agenda\*** (Roll Call Vote)
  - A. For Approval**
    1. Minutes - July 21, 2010 Regular Board Meeting Exhibit X-A.1
    2. Bills Payable, Payroll for July 2, 2010 and July 16, 2010;  
Estimated Payroll for July 30, 2010 Exhibit X-A.2
    3. Bid Awards Exhibit X-A.3
    4. Requests for Proposals Exhibit X-A.4
    5. Purchase Orders Exhibit X-A.5
    6. Personnel Action Sheets Exhibit X-A.6
  - B. For Information**
    1. Financial Statements Exhibit X-B.1
    2. Committee and Liaison Reports Exhibit X-B.2
    3. Grants and Gifts Status Report Exhibit X-B.3
    4. Summary of Items Purchased from State Contracts, Consortiums  
or Cooperatives Exhibit X-B.4

\*At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.

**XI. New Business**

- A. RECOMMENDATION: Annual Hearing of the Budget for FY 2010-2011 and Budget Adoption Exhibit XI-A
- B. RECOMMENDATION: Approval of the College Plan FY 2011-2014 Exhibit XI-B
- C. RECOMMENDATION: Second Reading and Final Approval of the Modifications to the Board Policy Manual – General Policies Exhibit XI-C

**XII. Announcements by the Chair**

- A. Communications
- B. Calendar Dates

**On-Campus Events**

(Note: \* = Required)

September 8	5:00 p.m.	Board Advisory Committee Meeting	W216
* September 15	6:00 p.m.	Regular Board Meeting	W214-215
October 13	5:00 p.m.	Board Advisory Committee Meeting	W216
* October 18	6:00 p.m.	Regular Board Meeting	W214-215
November 10	5:00 p.m.	Board Advisory Committee Meeting	W216
* November 17	6:00 p.m.	Regular Board Meeting	W214-215
December 8	5:00 p.m.	Board Advisory Committee Meeting	W216
* December 15	6:00 p.m.	Regular Board Meeting	W214-215

**Off-Campus Events**

**XIII. Other Business** (including closed session, if necessary)

**XIV. Adjournment**

Regular Board Meeting Agenda  
August 18, 2010

- I. Call to Order  
Pledge of Allegiance**
- II. Roll Call**
- III. Approval of Agenda**

## **IV. Presentations**

- **Institutional Outcomes – Sheila Quirk-Bailey**

Regular Board Meeting Agenda  
August 18, 2010

**V. Student Trustee Report**

**VI. Faculty Senate President's  
Report**

## **VII. President's Report**



**Kenneth L. Ender, Ph.D.**  
**President**

1200 West Algonquin Road  
Palatine, Illinois 60067

847.925.6611  
847.925.6034 fax  
[kender@harpercollege.edu](mailto:kender@harpercollege.edu)

## **President's Report**

### **August 2010**

The end of summer is upon us. Full-time faculty have returned to campus, late registration is underway and we are preparing for another large group of new and returning students.

Currently, we are experiencing a 9.5% increase in FTE enrollment as compared to the same period last year. As you know, we developed the FY 11 budget based on an annual overall enrollment increase of 5.5%. We ended the summer term slightly below that level. However, if the fall increase holds we will exceed that level. A more accurate forecast will be available in the September President's Report.

Our student services staff and faculty have been working hard to assure a smooth transition for new students. Over 2,600 new full-time students have attended orientation with approximately 400 expected in this last week of registration. Approximately 300 new students with disabilities have been documented and processed and nearly 500 parents attended our special parent orientation this summer.

Student leaders are back on campus and many of them participated in a planning retreat over the August 14<sup>th</sup> weekend. These leaders have been preparing for the fall by engaging new students all summer in orientation and have already registered 400 new students in various clubs and organizations. Similarly, we have 180 student athletes on campus participating in summer practices for football, volleyball, men's and women's soccer, and men's and women's cross country.

As you may recall, Cathy and I welcomed 50 students from our International Program to our home earlier this summer for a picnic. This month we wish to recognize Jill Izumikawa, our International Student Coordinator for being granted a Fulbright award for U.S./Korea International Education. Jill spent two intensive weeks in South Korea touring eleven universities, historical and cultural sites, and traveled throughout much of the country. About 30% of Harper College's international students are from the Republic of Korea. Jill's travels were highlighted in a story in the *Daily Herald*.

This is a VERY busy time for our various campus service departments as well. Below is a description of projects completed over this summer.

## Informational Technology

- Banner System Upgrade. Our Banner student information system underwent the first major upgrade since going live in 2008. Thanks to the efforts of every area of the College, Banner 8 was made available to our students, faculty, and business offices on July 12. The project involved the participation of more than 30 IT team members and more than 50 members of Harper College business, academic, and student services offices with a combined effort exceeding 3,000 hours of work. The project also included the development, testing and integration of hundreds of system interfaces, reports, and customizations. Moreover, the project was completed on time, under budget, and with no significant issues.
- Faculty Earned Credit Hours Tracking. This project, which includes the self-service application for the input, approval and tracking of faculty CEU credits earned, was completed. This project included data conversion, development of Oracle custom forms for input, and automated processing and reporting of the credits. This project represents Harper's first development effort with the Oracle Application Framework tools.
- Service Desk Plus. The Service Desk Plus (SDP) system has been successfully implemented. Clients can now open, update, and view the status of and verify resolution on any/all requests that are created via SDP. Many clients have given positive feedback based on the immediate response that a request has been created and that there is now a link to view their request. They also enjoy the system generated email that explains their issue has been resolved. This gives the clients an opportunity to alert IT if the issue has returned or needs further trouble-shooting. SDP ultimately gives clients more flexibility to check the status of their request based on what the IT technicians have accomplished thus-far on their issue.
- Upgrade of Harper Firewall Infrastructure. Two new CISCO ASA firewalls were installed. These devices provide for redundant firewall protection from the Internet. Previously this function was supported by only one legacy PIX device. The PIX was at end of life. Replacement with two devices provides for redundancy as well as improved functionality.

## Retail Services

- Bookstore POS System. Through the joint efforts of the Harper College Bookstore staff and IT over the last few months, the fourteen year old Bookstore enterprise system was replaced with a new system from Nebraska Book Company. The new system will support the growing overall volume and demands related to initiatives such as eBooks, debit card pin pads, and the book rental program.

## Physical Plant

- D, G, and H Buildings. D Building construction was completed on schedule. The moves from G and H to D began immediately. The move was completed ahead of schedule. Many faculty have unpacked and arranged their offices. Work orders have been

generated to make the new space functional. The cleanup of the G and H Buildings has begun to prepare for the asbestos abatement.

- New Chiller Plant. The new Chiller Plant is nearing completion with all mechanical equipment and piping now in place. The chilled water loops are being filled and flushed, and the pumping and chiller control system work is in progress. System start-up and training will begin in late August, while interior fireproofing, painting and finish work are completed. The site restoration work will begin shortly, as soon as vehicular access into the site is no longer required.
- HPC – HVAC and Roof Replacement. The HVAC portion of this project will be substantially complete within a week. All new rooftop units are installed and control wiring is in progress. Gas piping work is nearly complete and electrical service panels were replaced. The old air conditioning units remain connected to provide temporary interior cooling. Structural steel framing for the rooftop screen-walls has been installed, with the screening to follow the roof replacement. The roofing work is about to start after being delayed by the operators' strike, backlog work, and weather conditions. Roofing work (complete tear-off and replacement) will take between five and six weeks. Some classes and office personnel will relocate within the building when noisy operations are experienced.

Previous serious roof leaks in the center portion of the building are now under control, but some minor leaks will remain until the new roof is complete next month. The contractor has taken responsibility for all water damage and will restore conditions to Harper's satisfaction. This project was especially difficult to schedule since major building systems were being replaced while students, faculty, office staff, and four dental offices continued to operate.

- J-Theater Renovations. Construction started August 2. The entire audience area was covered by scaffolding to create a level work platform above the seats. Demolition work is complete, and iron workers have begun reinforcing the catwalk hangers. Electricians are busy running new lighting circuits while the sprinkler fitters have begun pipe relocations. Harper's acoustical consultant is finalizing sound control material locations which will add some cost to the project. The scope of work includes extending the catwalk system, adding a second means of egress, correcting sprinkler deficiencies, new aisle lighting, and new efficient ceiling lights, suspended acoustical reflectors, upgraded audio cabling, and minor HVAC work. The project is expected to be complete by early December.
- Y-Building Emergency Generator. The architects have been authorized to prepare construction documents. This project is expected to be out for bid by mid-September with an anticipated October construction start. The project scope includes a new back-up generator and screen wall. The diesel-powered generator will provide power for critical cooling equipment in the Data Center which runs campus-wide computer systems. The screen wall design will be compatible with the Avanté architecture and act to hide the generator from view.

- T-Building Fleet Shop. This project is substantially complete. Physical Plant personnel completed this project. The project added a separation wall between the Roads and Grounds Shop and the Vehicle Maintenance Shop. The existing parts room was demolished to create additional space to service/store various campus vehicles. A Parts Storage Room and Mechanic's Office were constructed within the open shop area. Electrical panels were relocated out of the wash bay. Welding outlets were also added. General improvements included relocating high-bay light fixtures, securing powered equipment to the floor, adding storage rack units, and power-washer connections for the adjacent trash-compactor area.

On Tuesday, the campus-wide meeting was held that kicks off the semester. It was very well attended. During the meeting, I informed employees that the campus would remain open until noon on Fridays next summer. Also, the expectation is that a full complement of hours would be worked during those weeks in the summer which will extend the work day slightly Mondays through Thursdays. Operational challenges associated with this change will be addressed by January. This will allow employees to make appropriate adjustments to their schedules by the summer.

We're looking forward to a successful start to the fall term.

*Ken*

Exhibit VII  
August 18, 2010

# **Correspondence**



FEDERAL STUDENT AID "START HERE. GO FURTHER."

---

**UNITED STATES DEPARTMENT OF EDUCATION**

FEDERAL STUDENT AID  
SCHOOL ELIGIBILITY CHANNEL  
SCHOOL PARTICIPATION TEAM  
CHICAGO TEAM

Dr. Kenneth L. Ender  
President  
Harper College  
1200 West Algonquin Road  
Palatine, IL 60067-7398

07/15/2010

**OPE ID 00396100**

**Approval Notice**

Reason for Action: Nondegree/Vocational Program  
Approval Date: Effective 07/13/2010

Dear Dr. Ender:

The Chicago Case Management Team has completed its review of the documentation that Harper College (Institution) submitted regarding its nondegree/vocational program.

As a result of that review, we have approved the following:

New vocational program(s):

- CIP: 10.0303 - Graphic Arts Variable Data, 480 Clock Hours, 30 Semester Hours, 16 Weeks
- CIP: 09.0999 - Public Relations for the Web, 352 Clock Hours, 22 Semester Hours, 16 Weeks
- CIP: 50.0408 - Interior Design Technology, 448 Clock Hours, 28 Semester Hours, 16 Weeks
- CIP: 15.0599 - Alternative Electrical Energy Certificate, 384 Clock Hours, 24 Semester Hours, 16 Weeks
- CIP: 11.0801 - Web Development Cer, 352 Clock Hours, 22 Semester Hours, 16 Weeks
- CIP: 43.0103 - Emergency and Disaster MGT, 496 Clock Hours, 31 Semester Hours, 16 Weeks
- CIP: 12.0401 - Cosmetology, 800 Clock Hours, 26 Semester Hours, 16 Weeks
- CIP: 47.0105 - Adv Industrial Electronics Maint, 384 Clock Hours, 24 Semester Hours, 16 Weeks
- CIP: 15.1303 - Architectural Studies Design Certificate, 320 Clock Hours, 20 Semester Hours, 16 Weeks
- CIP: 50.0406 - GRA Digital Photography, 368 Clock Hours, 23 Semester Hours, 16 Weeks
- CIP: 10.0305 - Fashion Graphic Arts Certificate, 304 Clock Hours, 19 Semester Hours, 16 Weeks
- CIP: 19.0605 - Kitchen and Bath Speciality, 464 Clock Hours, 29 Semester Hours, 16 Weeks
- CIP: 15.0303 - Radio Frequency, 480 Clock Hours, 16 Semester Hours, 16 Weeks

## Vocational program change(s):

CIP: 22.0302 - Paralegal Studies, 384 Clock Hours, 24 Semester Hours, 16 Weeks  
CIP: 47.0201 - Residential Comfort Systems, 304 Clock Hours, 19 Semester Hours, 16 Weeks  
CIP: 19.0709 - Early Childhood Education Teacher, 480 Clock Hours, 30 Semester Hours, 16 Weeks  
CIP: 11.0201 - CIS--Software Development, 384 Clock Hours, 24 Semester Hours, 16 Weeks  
CIP: 51.3103 - Dietary Manager, 288 Clock Hours, 18 Semester Hours, 16 Weeks  
CIP: 12.0501 - Bread & Pastry Arts, 416 Clock Hours, 26 Semester Hours, 16 Weeks  
CIP: 12.0507 - Food Service Management, 416 Clock Hours, 26 Semester Hours, 16 Weeks  
CIP: 12.0503 - Culinary Arts, 512 Clock Hours, 32 Semester Hours, 16 Weeks  
CIP: 19.0709 - Early Childhood EDU Administrator, 304 Clock Hours, 19 Semester Hours, 16 Weeks  
CIP: 11.1002 - NET: Networking Fundamentals, 288 Clock Hours, 18 Semester Hours, 16 Weeks  
CIP: 13.1501 - Paraprofessional Educator, 512 Clock Hours, 32 Semester Hours, 16 Weeks  
CIP: 46.0401 - Commercial Maintenance, 256 Clock Hours, 16 Semester Hours, 16 Weeks

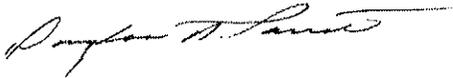
## The following vocational program change(s) have not been approved::

CIP: 11.1001 - Microsoft Network Administration, 192 Clock Hours, 12 Semester Hours, 16 Weeks  
CIP: 11.1002 - Linux Network Administration, 192 Clock Hours, 12 Semester Hours, 16 Weeks  
CIP: 11.1003 - Network Security, 192 Clock Hours, 12 Semester Hours, 16 Weeks  
CIP: 15.1202 - CIS - Business Software Specialist, 240 Clock Hours, 15 Semester Hours, 16 Weeks  
CIP: 43.0106 - Forensic Science Technician Cert, 224 Clock Hours, 14 Semester Hours, 16 Weeks

Please print a copy of this notice and the Eligibility and Certification Approval Report (ECAR) from the EAPP website at <http://eligcert.ed.gov/eapp/owa/ecar>. This Approval Notice is an addendum to the Institution's Program Participation Agreement (PPA). Please retain this notice and the ECAR with the PPA for compliance purposes.

Should you have any questions, please contact Dianne Mickey at (312) 730-1531.

Sincerely,



Douglas Parrott  
Area Case Director  
School Participation Team, NW  
Chicago Team

cc: Earl E. Dowling, Director of Student Financial Assistance



AMERICAN COLLEGE & UNIVERSITY  
PRESIDENTS' CLIMATE COMMITMENT

### American College & University Presidents' Climate Commitment

We, the undersigned presidents and chancellors of colleges and universities, are deeply concerned about the unprecedented scale and speed of global warming and its potential for large-scale, adverse health, social, economic and ecological effects. We recognize the scientific consensus that global warming is real and is largely being caused by humans. We further recognize the need to reduce the global emission of greenhouse gases by 80% by mid-century at the latest, in order to avert the worst impacts of global warming and to reestablish the more stable climatic conditions that have made human progress over the last 10,000 years possible.

While we understand that there might be short-term challenges associated with this effort, we believe that there will be great short-, medium-, and long-term economic, health, social and environmental benefits, including achieving energy independence for the U.S. as quickly as possible.

We believe colleges and universities must exercise leadership in their communities and throughout society by modeling ways to minimize global warming emissions, and by providing the knowledge and the educated graduates to achieve climate neutrality. Campuses that address the climate challenge by reducing global warming emissions and by integrating sustainability into their curriculum will better serve their students and meet their social mandate to help create a thriving, ethical and civil society. These colleges and universities will be providing students with the knowledge and skills needed to address the critical, systemic challenges faced by the world in this new century and enable them to benefit from the economic opportunities that will arise as a result of solutions they develop.

We further believe that colleges and universities that exert leadership in addressing climate change will stabilize and reduce their long-term energy costs, attract excellent students and faculty, attract new sources of funding, and increase the support of alumni and local communities.

**Accordingly, we commit our institutions to taking the following steps in pursuit of climate neutrality:**

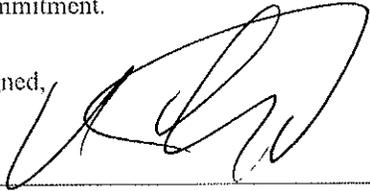
- I. Initiate the development of a comprehensive plan to achieve climate neutrality as soon as possible.
  - a. Within two months of signing this document, create institutional structures to guide the development and implementation of the plan.
  - b. Within one year of signing this document, complete a comprehensive inventory of all greenhouse gas emissions (including emissions from electricity, heating, commuting, and air travel) and update the inventory every other year thereafter.
  - c. Within two years of signing this document, develop an institutional action plan for becoming climate neutral, which will include:
    - i. A target date for achieving climate neutrality as soon as possible.
    - ii. Interim targets for goals and actions that will lead to climate neutrality.
    - iii. Actions to make climate neutrality and sustainability a part of the curriculum and other educational experience for all students.
    - iv. Actions to expand research or other efforts necessary to achieve climate neutrality.
    - v. Mechanisms for tracking progress on goals and actions.

*(continued...)*

2. Initiate two or more of the following tangible actions to reduce greenhouse gases while the more comprehensive plan is being developed.
  - a. Establish a policy that all new campus construction will be built to at least the U.S. Green Building Council's LEED Silver standard or equivalent.
  - b. Adopt an energy-efficient appliance purchasing policy requiring purchase of ENERGY STAR certified products in all areas for which such ratings exist.
  - c. Establish a policy of offsetting all greenhouse gas emissions generated by air travel paid for by our institution.
  - d. Encourage use of and provide access to public transportation for all faculty, staff, students and visitors at our institution.
  - e. Within one year of signing this document, begin purchasing or producing at least 15% of our institution's electricity consumption from renewable sources.
  - f. Establish a policy or a committee that supports climate and sustainability shareholder proposals at companies where our institution's endowment is invested.
  - g. Participate in the Waste Minimization component of the national RecycleMania competition, and adopt 3 or more associated measures to reduce waste.
3. Make the action plan, inventory, and periodic progress reports publicly available by providing them to the Association for the Advancement of Sustainability in Higher Education (AASHE) for posting and dissemination.

In recognition of the need to build support for this effort among college and university administrations across America, we will encourage other presidents to join this effort and become signatories to this commitment.

Signed,



\_\_\_\_\_  
President/ Chancellor Signature

Kenneth Ender

\_\_\_\_\_  
President/ Chancellor Name

William Rainey Harper College

\_\_\_\_\_  
College or University

Please send the signed commitment document to:

Presidents' Climate Commitment  
c/o Second Nature  
18 Tremont St., Suite 308  
Boston, MA 02108

or fax to: 320-451-1612  
or scan & email to: ACUPCC@secondnature.org

8/2/10

\_\_\_\_\_  
Date

**VIII. Harper Employee Comments**

**IX. Citizen Comments**

## **X. Consent Agenda (Roll Call Vote)**

### **A. For Approval**

- X-A.1 Minutes**
- X-A.2 Bills Payable, Payroll**
- X-A.3 Bids**
- X-A.4 Proposals**
- X-A.5 Purchase Orders**
- X-A.6 Personnel**

WILLIAM RAINEY HARPER COLLEGE  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512  
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Wednesday, July 21, 2010

CALL TO ORDER: The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, July 21, 2010 at 6:08 p.m. in the Wojcik Conference Center (Room W214), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Borro (6:12 p.m. arrival), Canning, Graft (6:09 p.m. arrival), Hill, Kelley and Stone; Student Member Ciocan  
Absent: Member Hoffman

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Interim Chief Information Officer; Brett Bonnstetter, Interim Controller; Catherine Brod, Chief Advancement Officer; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Mia Igyarto, Chief Human Resources Officer; Joan Kindle, Associate Provost; Judith Marwick, Provost; Sheila Quirk-Bailey, Chief of Staff; Diana Sharp, Assistant Provost; Mike Alsup; Erin Brooks; Orlando Cabrera; Scott Cashman; Tom Dowd; Bob Homa; Jim Ma; Margie McGowan; Sheryl Otto; Bill Sarley; Evelyn Seiler; Rich Seiler, Bobby Summers, Tom Warfield. Student: Michael Tumilty.

Guests: Phil Gerner, Robbins Schwartz Nicholas Lifton and Taylor, Ltd.; Michael Lundeen, Legat Architects; Dante Orfei; Rick Petricek, Studio GC; Kim Pohl, Daily Herald.

Member Canning led the Pledge of Allegiance.

APPROVAL OF AGENDA Member Stone moved, Member Canning seconded, approval of the Agenda.

In a voice vote, the motion carried.

PRESENTATION

Military Friendly School Designation and Plaque Michael Tumilty, member of Harper Student Veterans' Association, Bobby Summers, faculty advisor, and Tom Warfield, Veterans' Services Specialist in the Office of Student Financial Assistance (OSFA) presented a plaque to

the Board and President, designating Harper College a Military Friendly School. Dr. Ender thanked the Board for approving the Veterans' Services position last year. This designation ranks Harper in the top fifteen percent of universities and colleges providing veteran services and includes us in a national search engine that locates colleges that serve veterans and active service members with programs that help them enroll in college. Professor Summers shared the Student Veterans' Association banner, which is displayed in the SFA office. Chair Hill thanked them for their service and dedication.

### STUDENT TRUSTEE REPORT

Student Member Ciocan updated Board on student programs Harper offered in the past month. The Student Activities Office has final numbers on student participation for the past school year: 1,777 students participated in various student activities, an increase of 7.5 percent over 2009 totals. As part of the orientation process, College Activities Board President Veronica Euclid and Student Senate President Pat Carney are speaking with students when they get their IDs to introduce the co-curricular activities that Harper offers. They have spoken to 315 new students resulting in 212 applications for student clubs and organizations. They are looking forward to a fun new year.

### FACULTY SENATE

Dr. Tom Dowd noted there is one week left in summer session; they start back up the third week in August with orientation week. Faculty Senate is looking forward to welcoming everybody back, seeing another increase in student enrollment and getting started with classes again. Every fall is a new beginning.

### PRESIDENT'S REPORT

Dr. Ender acknowledged the pressure put on physical plant staff the last 30 days, moving 45 different offices around the campus and the instructional space from G and H Buildings into the D Building. He thanked Nancy Savard and her staff for doing a tremendous job.

Year end enrollment reports show an impressive 5.5 percent FTE increase. Dr. Ender reminded the Board that since 2006 Harper has fewer employees and are serving more students. They will look closer at how to support these new students with a variety of needs.

Dr. Ender reported that the ICCB staff will be back on campus tomorrow to complete their recognition visit. This is part of an ongoing rotation of recognitions; ICCB recognition is necessary to operate in the state of Illinois.

Jane Oates, from the Department of Labor, was back on Harper campus a week ago along with the deputy secretary from the Department of Education. They hosted a regional conference with 30 workforce development leaders looking at ways in which we can be more supportive of dislocated workers. It was a wonderful opportunity to host the Department of Education, Department of Labor, but also learn from the experiences of those professionals. Ms. Oates continues to be a good supporter of this institution.

Dr. Ender recently spent a day in Washington, D.C. with Phil Burdick. They met with policy makers to help them understand Harper's directions and mission, and how we intend to connect to the strategic initiatives of the current Obama administration.

Dr. Ender shared his experiences on the trip to China that he and Cathy Ender were able to join, sponsored by the College Board. Two educational opportunities resulted from this visit. A two-week summer language intensive conference that our students are eligible to attend that focuses on Mandarin Studies in the country of China, supported by the Chinese government, which will be built into the Mandarin Studies articulated program with Michigan State starting the summer of 2012; and an opportunity to host Visiting Scholar Mandarin Studies teachers, native Chinese educators in one-year, full-time temporary capacity, to work closely with our language programs.

In August Dr. Ender plans to present to the Board a codified and unified set of strategic plans, operational plans, and capital and operating budget. Dr. Ender thanked Member Stone for her question last month about the Outcomes document. It caused the groups involved to go back and think very carefully about how the various planning activities shared with the Board and helped codify that process.

In closing, Dr. Ender noted there are a number of projects underway in the physical plant. Patrick Bauer and the IT staff have been very upgrading to Banner 8.0 from Banner 7.0; there were no problems or issues to disrupt our ability to do business. This migration involved many staff members working a lot of hours; they did a terrific job.

#### Student Success Report

Associate Professor Julie Ellefson-Kuehn presented this month's update on the Student Success Initiative, Achieving the Dream. The College's final plan was successfully submitted in May and was accepted by Achieving the Dream

on July 19. Associate Professor Ellefson-Kuehn thanked Joan Kindle for her leadership of the plan development and submission leading to get the approval.

The Achieving the Dream success initiative involves four major strategies, two with subcategories, for a total of six strategies

1. Accelerate for Success (focusing on “Cuspers” - students that are very close to getting out of developmental placement)
  - Choice Scholars - a summer bridge program
  - Accelerated Pipeline - four components involving a curricular piece, peer tutoring, a contract with the students and a success course.
2. Placement for Success (data indicate the sooner students enroll in their developmental course the more likely they are to succeed)
3. Partners for Success (a big component is to have high school juniors take the Compass test to determine their readiness for college level math and then get them into an appropriate math class their senior year)
4. Connect for Success (focusing on the students that are in the bottom half of their high school class and that place into two or more developmental classes)
  - R.E.A.C.H. Summer Bridge program
  - Early Alert

Associate Professor Ellefson-Kuehn explained that these are being integrated into the strategic plan. Although team meetings slowed during the summer, the July 16 workshop was well-attended, the goals being to analyze the strategies and set the direction and goals, and to prepare what is to be done in fall.

The two programs that are currently underway this summer (Choice Scholars and R.E.A.C.H.) will begin their evaluation cycle in the fall. The first two priorities, decreasing the amount of time students spend in developmental education and increasing the number who move on into gatekeeper courses, will primarily be evaluated in Choice Scholars, which is directed at helping students who test into one developmental course improve enough over the summer to test out their developmental courses and move them into the gate keeper courses for fall. Associate Professor Kuehn shared her experiences teaching a Choice Scholar cohort, and her initial feedback and results. The students in her class shared with her that they have placed out of

developmental math, two of them were placed into calculus and one was placed into pre-calc.

The R.E.A.C.H. program focuses on the students who test into two or more developmental courses, so the evaluation will include how well we increase the success rate (students get Cs or better in those courses) and by increasing the progression (students who place into Math 055 will complete it and move on through completion of the developmental sequence). Data shows if they don't keep moving forward, their chances of ever getting to the gatekeeper course are slim.

Associate Professor Ellefson-Kuehn explained the sample evaluation grid as an example of the analysis that will occur with each strategy, directive and goal.

Student Trustee Ciocan asked for clarification on the status of Choice Scholars and R.E.A.C.H. as to permanence versus pilot. Associate Professor Ellefson-Kuehn explained the data will determine how permanent they become. Choice Scholars was a very small pilot of 10 students last summer. This summer was increased to 22 students participating in the program and the idea would be to ramp that up if it proves to be successful. The R.E.A.C.H. program has run for 5 summers so it has a little more of an established base to it. Student Trustee Ciocan asked for further clarification as to who places into Choice Scholars. Associate Professor Ellefson-Kuehn explained that Choice Scholars is more for people who are on the cusp, and the formats of the two programs are slightly different. Choice Scholars is actually a content based program, they practiced their reading, writing and math skills in the context of that content; for her class Chemistry they studied biodiesel, researched it, studied it, created it and wrote papers on it. The R.E.A.C.H. program is geared more for students who test into two or more developmental classes, an equally important group of students that are helped succeed using different methods.

Trustee Graft thanked Associate Professor Ellefson-Kuehn for a well-presented report. He inquired how many of our faculty are involved in these programs this summer, how many are full time faculty, how many adjuncts, and how many staff supporting it, to get a better idea of involvement? Associate Professor Ellefson-Kuehn and Joan Kindle explained Choice Scholars has 3 full-time faculty, and R.E.A.C.H Summer Bridge has 5 teachers and 3 counselors,

and the programs are integrated and the number of peripheral individuals that are critical to the process is difficult to quantify since there is involvement from admissions and testing through to counseling and fall registration. Trustee Graft thanked every person involved in the programs and acknowledged the commitment and leadership Harper is showing. Chair Hill concurred and thanked Associate Professor Ellefson-Kuehn for the presentation.

HARPER EMPLOYEE  
COMMENTS

There were no employee comments.

CITIZEN COMMENTS

There were no citizen comments.

CONSENT AGENDA

Member Kelley moved, Member Canning seconded, approval of the minutes of June 16, 2010 Regular Board meeting; bills payable; payroll for June 4, 2010 and June 18, 2010; estimated payroll for July 2, 2010; bid awards; requests for proposals; purchase orders; personnel action sheets; financial statements, committee and liaison reports, grants and gifts status report, summary of items purchased from state contracts, consortiums or cooperatives, as outlined in Exhibits X-A.1 through X-B.4, (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Accounts Payable & Tuition Refunds                      \$6,160,503.60

The payroll of June 4, 2010 in the amount of \$1,566,373.60; June 18, 2010 in the amount of \$1,862,839.84; and estimated payroll of July 2, 2010 in the amount of \$1,709,606.72.

Bid Awards

Exhibit X-A.3a                      Recommendation is approved to award a contract for the interior renovations to J-Theater to W.B. Olson, Inc. as a result of the competitive bidding process. Through the architectural services and the bidding process, the actual cost of the project was determined to be \$489,646, with a \$48,954 contingency for a total of \$538,600.

Exhibit X-A.3b                      Recommendation is approved to award a contract for roadway and parking lot repairs and rehabilitation to Glander Paving Company as a result of the competitive bidding process, with a bid

of \$344,457.00. Funds in the amount of \$300,000, \$315,000 and \$330,750 will be provided in the Operations and Maintenance Fund (Fund 2) budget over fiscal years 2011, 2012 and 2013, respectively.

Requests for Proposal      There were no requests for proposal.

Purchase Orders      Ex. X-A.5.a      Approve issuance of a purchase order purchase order to Paddock Publications for newspaper and online advertising for Fiscal Year 2011. Funds in the amount of \$223,000 are provided in the Education Fund (Fund 1) budget. Of that amount, approximately \$170,000 is budgeted for adult, parent and general enrollment advertising, with approximately \$50,000 budgeted for continuing education and cultural arts advertising, funded from those respective lines.

#### Personnel Actions

##### Faculty Appointments

James Bonsignore, Instructor/Health Information Technology, Health Careers, 08/17/10, \$45,923/yr.  
Kevin Cole, Instructor/Physical Science, M/S, 08/17/10, \$44,499/yr.

##### Professional/Technical Appointments

Jaroslaw Gorzkowski, Desktop Integration Analyst, IT/ Technical Services, 07/01/10, \$55,000/yr.  
Norma Grassini-Komara, Instructional Technologist, CII, 06/16/10, \$54,500/yr.  
Sadya Khan, Research Analyst, Institutional Research, 07/05/10, \$50,280/yr.  
Amy Swanson, Laboratory Assistant, Practical Nursing/Nursing Assistant, p/t, HC, 07/26/10, \$36,800/yr.

##### Supervisory/Management Appointments

Donnie (Keith) Turner, Financial Aid Assistant, OSFA, 06/14/10, \$42,000/yr.

##### Classified Staff Appointments

Susan Cowles, Administrative Assistant, Physical Plant, 06/01/10, \$36,075/yr.

Delia Jaime Servin, Lead Cashier, p/t, Dining Services,  
06/21/10, \$17,680/yr.

Administrator Retirement

Margaret Skold, Vice President, Academic Affairs, 09/30/10  
9 years

Professional/Technical Retirements

Adele Krueger, Desktop Integration Analyst, Information  
Technology/ Client Services, 06/30/10, 17 years  
Sharon Martin, AED Assessment & Resources Specialist,  
AE/LS – AED, 05/31/12, 26 years

Administrator Resignation

Tammy Rust, Interim Vice President, Administrative  
Services, 06/30/10, 4 years

Professional/Technical Resignation

Angela Hobbs, Call & ESL Resources Coordinator, AE/LS –  
ESL, 07/30/10, 2 yrs. 1 month

Supervisory/Management Resignation

Jennifer McKown, Financial Aid Assistant, OSFA, 05/28/10,  
5 yrs. 4 months

Limited Term Employment Resignation

Mathew Hofvander, Student Account Representative,  
Student Accounts & Receivables, 06/18/10, 10  
months

Consortium, Cooperative  
and State of Illinois  
Illinois Contracts  
Purchasing Status  
Report

Approval of the monthly Consortium, Cooperative and State  
of Illinois Contract Purchasing Status Report.

Upon roll call of the Consent Agenda, the vote was as  
follows:

Ayes: Members Borro, Canning, Graft, Hill, Kelley  
and Stone

Nays: None.

Motion carried. Student Member Ciocan voted aye.

Committee and Liaison

Reports

Foundation

Member Canning noted that Derrick Hamilton will be a great  
addition to the Foundation Board. In response to Chair Hill,

Cathy Brod noted there are six new members in this last quarter. In response to Member Graft, Cathy Brod answered that there are 31 currently on the Board, the by-laws allow for 37, and there are nine prospects.

#### Alumni Foundation

Member Borro presented the Alumni Relations update. There were 33 nominations for the Distinguished Alumni Awards; 26 were new and seven were carried over from 2009. At the end of June meeting, eight potential honorees were selected. The following six have been confirmed to accept the award this year: Andy-John Kalkonous, our trustee Bill Kelley, Todd Mussell, Shannon Plate, Jacob Sadoff, and Daniel Untch. Award recipients will be honored at the Distinguished Alumni Reception to be held in the Wojcik Conference Center this fall.

#### NEW BUSINESS:

Adopting the American College and University Presidents' Climate Commitment

Member Kelley moved, member Graft seconded, accepting the recommendation of Harper joining the American College and University Presidents' Climate Commitment (ACUPCC) as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Second Reading  
Modification to Board Policy Manual – Human Resources

Member Graft moved, member Stone seconded, approval of second reading and final approval of the modifications to the Human Resources section 11.00.00 of the Board Policy manual, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Second Reading  
Modification to Board Policy Manual – Board of Trustees

Member Canning moved, member Graft seconded, approval of second reading and final approval of the modifications to the Board of Trustees section 1.00.00 of the Board Policy Manual, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

First Reading  
Modification to Board Policy Manual – General Policies

A first reading of modification to Board Policy Manual – General Policies section 13.00.00 was submitted for consideration and moved to a second reading, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Approval of Settlement

Member Graft moved, member Canning seconded, approval

Agreement Regarding  
Construction Litigation

of the settlement agreement between Harper College, the Illinois Capital Development Board and Burnidge, Cassell and Associates, Inc., regarding construction litigation on the Wojcik Conference Center and Performing Arts Center as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

ANNOUNCEMENTS BY  
CHAIR

Communications

There were no communications.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Board Advisory Committee of the Whole Meeting will be August 12 at 4:00 p.m. The next Regular Board meeting will be Wednesday, August 18, 2010 at 6:00 p.m.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Graft moved, Member Canning seconded, to adjourn the meeting.

In a voice vote, the motion carried at 6:45 p.m.

---

Chair

---

Secretary

**Subject:** Approval of Fund Expenditures

**Recommended by:**  
Bret Bonnstetter  
Administrative Services

**Description**

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable & Tuition Refunds		\$5,245,765.43
2. Payroll		
	07/02/2010	\$1,987,648.72
	07/16/2010	\$1,931,831.12
3. Estimated Payroll		
	07/30/2010	\$1,959,739.92

**Information**

Not applicable for this exhibit.

**Rationale**

Not applicable for this exhibit.

**Funding Source**

Not applicable for this exhibit.

**Subject:** Accepting a Bid and Awarding a Contract for Asbestos Abatement in G & H Buildings

**Recommended by:**

Jim Ma, Director  
Physical Plant

**Description**

A recommendation is being made to award a contract for asbestos abatement in Buildings G & H as a result of the competitive bidding process.

Prior to the renovation of Buildings G & H, asbestos containing mastic under the floor tile must be removed in accordance with Illinois Department of Public Health (IDPH), Illinois Environmental Protection Agency (IEPA), Cook County Department of Environment and the Occupational Safety & Health Administration (OSHA) requirements.

**Information**

A bid notice was published in the newspaper and on the Harper website. Thirty-Four (34) bids were solicited and fifteen (15) responses were received.

BID RESULTS FOR ASBESTOS ABATEMENT G&H BUILDINGS	
AMW Environmental Services, Burr Ridge, IL	\$137,000
Tecnica, Chicago, IL	168,600
JP General Construction, Mount Prospect, IL	169,500
NES Inc., Mokena, IL	181,000
RAMSCO, St. Charles, IL	189,735
Eason Environmental, Chicago, IL	203,000
Colfax Corporation, Chicago, IL	213,900
ValorTechnology Inc., Bolingbrook, IL	228,800
Midway Contracting Group, Tinley Park, IL	228,975
American Environmental, Barrington, IL	236,000
EHC Industries, Wauconda, IL	241,860
Kinsale, Westmont, IL	259,950
Midwest Service Group, Schererville, IN	279,350
Universal Asbestos Removal, Lemont, IL	303,000
The Luse Company, Aurora, IL	444,500

**Rationale**

AMW Environmental Services was selected as the lowest responsible and responsive bidder.

**Funding Source**

Funds in the amount of \$137,000 are available in the 2010/2011 Operations and Maintenance (Restricted) Fund (Fund 3) budget.

**Subject:** Accepting a Bid and Awarding a Contract for the Re-Tube of Boiler #2

**Recommended by:**

Jim Ma, Director  
Physical Plant

**Description**

A recommendation is being made to award a contract for the re-tube of Boiler #2. The boiler is located in the Boiler Room in the Central Plant (Building B) and serves the entire campus.

**Information**

Boiler #2 was installed in 1968 and provides high pressure steam for central heating during the winter months. Over the past five years, this boiler has developed several leaks. Repairing leaks in a water tube boiler is a complex task. Further analysis has also indicated the water tubes have started to rust in various locations. After over 40 years of service, this boiler's tubes have reached the end of their service life. Re-tubing this boiler will bring it back to almost original condition and provide many years of additional service.

A bid notice was published in the newspaper and on the Harper website. Eight (8) bids were solicited and two (2) responses were received.

BID RESULTS FOR RE-TUBE OF BOILER # 2	
Independent Mechanical Industries, Chicago, IL	\$341,960
Hayes Mechanical, Chicago, IL	435,627

The Board was presented with an estimated \$500,000 budget for this project at the July 23, 2009 Budget Presentation. The actual cost of the project is \$341,960, with a \$34,196 contingency.

**Rational**

Independent Mechanical Industries was selected as the lowest responsible and responsive bidder.

**Funding Source**

Funds in the amount of \$376,156 are provided in the Operations and Maintenance Restricted Fund (Fund 3) budget.

**Subject:** Approval of Requests for Proposals

**Recommended by:**  
Bret Bonnstetter, Interim Controller  
Administrative Services

**Description**

There are no requests for proposals this month.

**Information**

Not applicable to this exhibit.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**Subject:** Issuing a Purchase Order to Smith Maintenance Company for Custodial Services

**Recommended by**  
Jim Ma, Director  
Physical Plant

**Description**

A recommendation is being made to issue a purchase order to Smith Maintenance Company for a one year contract extension from July 1, 2010 through June 30, 2011 for custodial services under the same terms and conditions.

**Information**

Due to temporary vacancies, vacations, illnesses and job reassignments, the College is short of custodial personnel on a regular basis. The awarding of this contract will allow the College to contract trained custodial workers, at a rate of \$9.25 per hour, to fill in on crews with these vacancies. It will also provide temporary labor to support the Roads and Grounds Department during the demands of the summer months.

**Rationale**

This is the continuation of a three year contract which was originally approved by the Board in May, 2008. The original contract document contained language which permitted contract extensions by mutual agreement of both contracting parties under the same terms and conditions for up to two additional one year terms.

**Funding Source**

Funds in the amount of \$490,000 are provided in the Operations and Maintenance Fund (Fund 2).

**Subject:** Approval of Personnel Actions

**Recommended by:**

Mia Igyarto,  
Human Resources/Diversity and Organizational Development

**Description**

A recommendation is being made to approve monthly personnel actions.

**Information**

Not applicable to this Exhibit.

**Rationale**

Not applicable to this Exhibit.

**Funding Source**

Not applicable to this Exhibit.

## **X. Consent Agenda**

### **B. Information**

**X-B.1 Financial Statements**

**X-B.2 Committee and Liaison Reports**

**X-B.3 Grants and Gifts**

**X-B.4 Consortiums**

**Subject:** Monthly Financial Statements

**Recommended by:**

Ron Ally, Executive Vice President  
Finance and Administrative Services

**Description**

Monthly financial statements for review.

**Information**

Not applicable to this exhibit.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

WILLIAM RAINEY HARPER COLLEGE  
 Schedule of Investments  
 As of June 30, 2010

Exhibit X-B.1  
 August 18, 2010

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ June 30, 2010	Market Value
<u>Certificates of Deposits</u>							
PMA/Citibank	07/15/09	07/15/10	365	1.308	48,718.56	5,000,000	
PMA/Cole Taylor Bank	01/07/10	08/12/10	217	0.500	297.26	100,000	
PMA/Harris Bank Palatine	04/06/10	09/09/10	156	0.200	2,226.32	2,600,000	
PMA/Harris Bank Palatine	04/06/10	09/17/10	164	0.240	2,700.24	2,500,000	
PMA/Harris Bank Palatine	06/29/09	09/22/10	450	1.475	54,496.49	3,000,000	
PMA/Fifth Third Bank	06/18/10	10/07/10	111	0.287	217.94	249,700	
PMA/State Bank of India (CA)	06/18/10	10/07/10	111	0.230	69.95	100,000	
PMA/ Financial Federal Savings Bank	06/18/10	10/07/10	111	0.200	151.94	249,800	
PMA/ First American Bank	06/18/10	10/07/10	111	0.178	135.11	249,800	
PMA/ First NB of Damariscottia	06/18/10	10/07/10	111	0.164	124.22	249,800	
PMA/ Mercantile Bank of Michigan	06/18/10	10/07/10	111	0.153	115.85	249,800	
PMA/Republic Bank of Chicago	05/18/10	10/21/10	156	0.300	320.04	249,600	
PMA/Citibank	05/18/10	10/21/10	156	0.240	6,912.00	6,750,400	
PMA/Citibank	05/18/10	11/04/10	170	0.240	2,901.17	2,600,000	
PMA/Harris Bank Palatine	05/18/10	11/18/10	184	0.495	17,450.18	7,000,000	
PMA/Seaway Bank & Trust Company	01/07/10	12/16/10	343	0.663	1,546.65	248,400	
PMA/Peoplefirst Bank	01/07/10	12/16/10	343	0.691	1,611.67	248,300	
PMA/Security Bank Minnesota	01/07/10	12/16/10	343	0.504	1,177.21	248,800	
PMA/First Interstate Bank	01/07/10	12/16/10	343	0.443	1,035.00	248,900	
PMA/FS&LA of Charleston	01/07/10	12/16/10	343	0.250	585.93	249,400	
PMA/Citizens Bank of Pennsylvania	01/07/10	12/16/10	343	0.256	599.99	249,400	
PMA/Associated Bank, NA	01/07/10	12/16/10	343	0.230	539.05	249,400	
PMA/Bank of Arkansas, NA	01/07/10	12/16/10	343	0.206	482.83	249,500	
PMA/M&T Bank, NA	07/15/09	01/06/11	540	1.230	3,632.96	246,300	
PMA/Bank of the Ozarks	07/15/09	01/06/11	540	1.250	3,304.29	246,600	
PMA/TD Bank NA	07/15/09	01/06/11	540	1.260	3,382.01	246,600	
PMA/Luana Savings Bank	07/15/09	01/06/11	540	1.350	4,001.77	245,900	
PMA/Orrstown Bank	07/15/09	01/06/11	540	1.350	3,643.89	246,300	
PMA/Peoples Bank-NC	07/15/09	01/06/11	540	1.387	1,518.74	99,000	
PMA/West Pointe Bank	07/15/09	01/06/11	540	1.400	4,154.70	245,800	
PMA/Drake Bank	07/15/09	01/06/11	540	1.400	1,542.33	100,000	
PMA/Security Bank & Trust Co	07/15/09	01/06/11	540	1.450	4,332.99	245,600	
PMA/CCB Community Bank	07/15/09	01/06/11	540	1.450	1,616.31	100,000	
PMA/Liberty Bank of Arkansas	07/15/09	01/06/11	540	1.512	4,592.41	245,300	
PMA/Planters Bank	07/15/09	01/06/11	540	1.520	1,865.37	99,000	
PMA/Enterprise Bank & Trust	07/15/09	01/06/11	540	1.600	4,893.29	245,000	
PMA/Keybank	04/15/09	04/07/11	722	1.900	225,501.38	6,000,000	
PMA/Carroll County Trust Company	04/27/10	10/19/11	540	0.761	2,766.52	247,200	
PMA/BLC Community Bank	10/21/09	10/21/11	730	1.343	6,535.29	243,400	

						42,243,000	42,243,000
PMA/Appleton WI Prom Nt	8/5/2009	4/1/2011	604	2.500	5,000.00	102,706	101,472
PMA/United National Bank	10/30/09	10/30/11	730	1.350	6,515.00	245,000	246,120
PMA/US Treasury Notes	10/27/2009	10/31/2011	734	4.625	93,002.72	1,074,688	1,055,780
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2012	889	2.200	43,400.00	883,106	893,086
PMA/US Treasury Notes	10/27/2009	10/31/2012	1100	3.875	116,671.20	1,072,734	1,074,140
PMA/First NB Fox Valley	10/01/09	12/30/13	1551	2.650	27,588.67	245,000	248,425
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2014	1620	3.150	129,701.25	919,502	936,750
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,597	967,053
						<u>5,487,333</u>	<u>5,522,825</u>
Federated Tax Free Obligations						1,000	1,000
First Place Bank						1,003,355	1,003,355
Enterprise Bank						5,201,372	5,201,372
Associated Bank, NA						1,150	1,150
ISDLAF						22,167,149	22,167,149
	Weighted Average 1.684%						
Illinois Funds						8,903,783	8,903,783
	Average Daily Yield 0.162%						
TOTALS AS OF:					June 30, 2010	<u>85,008,142</u>	<u>85,043,635</u>

WILLIAM RAINEY HARPER COLLEGE  
Preliminary Schedule of Investments  
As of June 30, 2010

Consent Agenda  
Exhibit X-B.1  
August 18, 2010

	<u>Outstanding Investments</u>	<u>FY10 Budget</u>	<u>Planned To Date</u>	<u>Earned To Date</u>
EDUCATION FUND	\$			
OPERATIONS, & MAINT. FUND	<b>JUNE 2010 NUMBERS ARE NOT AVAILABLE BY FUND DUE TO YEAR END</b>			
OPERATIONS, & MAINT. FUND (Restricted)	<b>ADJUSTMENTS AND AUDIT ENTRIES</b>			
BOND & INTEREST				
AUXILIARY ENTERPRISES				
RESTRICTED FUNDS				
WORKING CASH FUND				
AUDIT FUND				
LIABILITY, PROTECTION & SETTLEMENT	_____	_____	_____	_____
Total	\$ _____	_____	_____	_____



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00			\$58,681.59	0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00			\$63,737.28	0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,814.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		22491	\$27,500.00	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00			\$37,573.25	0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		22499	\$122,000.00	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #373383W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/AA2
05/15/09						\$0.00	22466	\$89,975.00		0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00	22492	\$25,000.00		0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00	22507	\$8,833.33		0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00	22604	\$25,486.11		0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$1,253,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00	22477	\$181,750.00		0.00%	\$67,857,601.31	
07/01/09						\$0.00	22485	\$125,000.00		0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00	22497	\$125,000.00		0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00	22478	\$12,512.50		0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00	22473	\$192,625.00		0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00	22508	\$64,000.00		0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00	22626	\$16,250.00		0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00	22680	\$82,012.50		0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00	22479	\$26,250.00		0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00	22493	\$64,583.33		0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09		\$1,366,394.44	22868			\$0.00				0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
09/15/09		\$3,318,023.33	22870			\$0.00				0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09		\$1,762,441.25	22871			\$0.00				0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09		\$1,192,852.22	22892			\$0.00				0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
09/30/09					\$1,266,140.92	\$0.00				0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09		\$1,569,385.00	22909			\$0.00				0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09		\$1,545,565.00	22910			\$0.00				0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09		\$381,375.00	23072			\$0.00				0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09		\$652,024.35	23073			\$0.00				0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09		\$966,796.00	23074			\$0.00				0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09		\$2,097,320.00	23105			\$0.00				0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09		\$237,741.80	23157			\$0.00				0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09		\$299,107.50	23158			\$0.00				0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09		\$307,850.20	23159			\$0.00				0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09		\$313,500.35	23160			\$0.00				0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09						\$1,268,758.40				0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10		\$811,824.00	23301			\$0.00				0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10		\$962,959.20	23302			\$0.00				0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10		\$941,406.90	23303			\$0.00				0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
45% 02/04/10		\$1,956,753.00	23299			\$0.00				0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718XQ1



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00				0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5
02/09/10		\$1,910,287.50	23295			\$0.00				0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7
02/09/10		\$80,195.20	23296			\$0.00				0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	Coupon
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	Coupon
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347J10
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,929.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$29,398,180.67	Coupon
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$29,590,805.67	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$29,603,318.17	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$29,667,318.17	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$29,747,318.17	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$29,763,568.17	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$29,845,580.67	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$29,931,830.67	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$29,965,580.67	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$29,999,330.67	Coupon
08/15/10						\$0.00		22479	\$26,500.00	0.00%	\$30,025,830.67	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$30,103,330.67	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$30,228,330.67	Coupon
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$30,280,305.67	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$30,302,880.67	Coupon
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$30,368,130.67	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$30,389,980.67	Coupon
09/01/10						\$0.00				0.00%	\$30,389,980.67	Coupon
09/30/10					\$2,572,154.25	\$2,572,154.25				1.55%	\$27,817,826.42	
10/01/10						\$2,572,154.25		22491	\$27,500.00	1.55%	\$27,845,326.42	Coupon
10/01/10						\$2,572,154.25	\$100,000.00	22547		1.55%	\$27,945,326.42	Coupon
10/01/10						\$2,572,154.25		23294	\$29,550.00	1.55%	\$27,974,876.42	Coupon
10/01/10						\$2,572,154.25		23295	\$18,750.00	1.55%	\$27,993,626.42	Coupon
11/01/10						\$2,572,154.25		22499	\$122,000.00	1.55%	\$28,115,626.42	Coupon
11/01/10						\$2,572,154.25		22679	\$21,993.75	1.55%	\$28,137,620.17	Coupon
11/01/10						\$2,572,154.25		22868	\$31,250.00	1.55%	\$28,168,870.17	Coupon
11/15/10						\$2,572,154.25		22466	\$89,875.00	1.55%	\$28,258,745.17	Coupon
12/01/10						\$2,572,154.25		21159	\$3,687.50	1.55%	\$28,262,432.67	Coupon
12/01/10						\$2,572,154.25		22492	\$25,000.00	1.55%	\$28,287,432.67	Coupon
12/01/10						\$2,572,154.25		22500	\$27,500.00	1.55%	\$28,314,932.67	Coupon
12/01/10						\$2,572,154.25		22507	\$26,500.00	1.55%	\$28,341,432.67	Coupon
12/01/10						\$2,572,154.25		22512	\$8,606.25	1.55%	\$28,350,038.92	Coupon
12/01/10						\$2,572,154.25		22513	\$8,500.00	1.55%	\$28,358,538.92	Coupon
12/01/10						\$2,572,154.25		22514	\$8,500.00	1.55%	\$28,367,038.92	Coupon
12/01/10						\$2,572,154.25	\$800,000.00	22514		1.55%	\$29,167,038.92	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$2,572,154.25		22515	\$11,756.25	1.55%	\$29,178,795.17	Coupon
12/01/10						\$2,572,154.25	\$74,900.00	22567		1.55%	\$29,253,695.17	Coupon
12/01/10						\$2,572,154.25		22871	\$43,125.00	1.55%	\$29,296,820.17	Coupon
12/01/10						\$2,572,154.25		23072	\$3,750.00	1.55%	\$29,300,570.17	Coupon
12/01/10						\$2,572,154.25		23105	\$30,000.00	1.55%	\$29,330,570.17	Coupon
12/01/10						\$2,572,154.25		23157	\$2,875.00	1.55%	\$29,333,445.17	Coupon
12/01/10						\$2,572,154.25		23158	\$6,387.50	1.55%	\$29,339,832.67	Coupon
12/01/10						\$2,572,154.25		23160	\$3,812.50	1.55%	\$29,343,645.17	Coupon
12/01/10						\$2,572,154.25		23356	\$8,600.00	1.55%	\$29,352,245.17	Coupon
12/01/10						\$2,572,154.25	\$860,000.00	23356		1.55%	\$30,212,245.17	Schaumburg IL CUSIP 806347J0
12/01/10						\$2,572,154.25		23357	\$8,000.00	1.55%	\$30,220,245.17	Coupon
12/01/10						\$2,572,154.25		23358	\$8,050.00	1.55%	\$30,228,295.17	Coupon
12/01/10						\$2,572,154.25		23359	\$8,200.00	1.55%	\$30,236,495.17	Coupon
12/01/10						\$2,572,154.25		23360	\$11,133.33	1.55%	\$30,247,628.50	Coupon
12/01/10						\$2,572,154.25		23371	\$5,000.00	1.55%	\$30,252,628.50	Coupon
12/15/10						\$2,572,154.25		22604	\$36,700.00	1.55%	\$30,289,328.50	Coupon
12/15/10						\$2,572,154.25		22646	\$25,875.00	1.55%	\$30,315,203.50	Coupon
12/15/10						\$2,572,154.25		22892	\$25,000.00	1.55%	\$30,340,203.50	Coupon
12/15/10						\$2,572,154.25		23301	\$8,000.00	1.55%	\$30,348,203.50	Coupon
12/15/10						\$2,572,154.25	\$800,000.00	23301		1.55%	\$31,148,203.50	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$2,572,154.25		23302	\$9,300.00	1.55%	\$31,157,503.50	Coupon
12/15/10						\$2,572,154.25		23303	\$9,150.00	1.55%	\$31,166,653.50	Coupon
12/31/10					\$2,583,155.35	\$5,155,309.60				3.11%	\$28,583,498.15	
01/01/11						\$5,155,309.60		22477	\$181,750.00	3.11%	\$28,765,248.15	
01/01/11						\$5,155,309.60		22485	\$125,000.00	3.11%	\$28,890,248.15	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

100%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/01/11						\$5,155,309.60		22497	\$125,000.00	3.11%	\$29,015,248.15	Coupon
01/01/11						\$5,155,309.60		22698	\$84,875.00	3.11%	\$29,100,123.15	Coupon
01/01/11						\$5,155,309.60		22776	\$47,031.25	3.11%	\$29,147,154.40	Coupon
01/15/11						\$5,155,309.60		22668	\$15,000.00	3.11%	\$29,162,154.40	Coupon
02/01/11						\$5,155,309.60		22473	\$192,625.00	3.11%	\$29,354,779.40	Coupon
02/01/11						\$5,155,309.60		22478	\$12,512.50	3.11%	\$29,367,291.90	Coupon
02/01/11						\$5,155,309.60		22508	\$64,000.00	3.11%	\$29,431,291.90	Coupon
02/01/11						\$5,155,309.60		22509	\$80,000.00	3.11%	\$29,511,291.90	Coupon
02/01/11						\$5,155,309.60		22626	\$16,250.00	3.11%	\$29,527,541.90	Coupon
02/01/11						\$5,155,309.60		22680	\$82,012.50	3.11%	\$29,609,554.40	Coupon
02/01/11						\$5,155,309.60		22870	\$86,250.00	3.11%	\$29,695,804.40	Coupon
02/01/11						\$5,155,309.60		22909	\$22,500.00	3.11%	\$29,718,304.40	Coupon
02/01/11						\$5,155,309.60		22910	\$22,500.00	3.11%	\$29,740,804.40	Coupon
02/01/11						\$5,155,309.60	\$1,500,000.00	22910		3.11%	\$31,240,804.40	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$5,155,309.60		22479	\$26,500.00	3.11%	\$31,267,304.40	Coupon
03/01/11						\$5,155,309.60		22487	\$125,000.00	3.11%	\$31,392,304.40	
03/01/11						\$5,155,309.60	\$51,975.00	22546		3.11%	\$31,444,279.40	Coupon
03/01/11						\$5,155,309.60		22548	\$22,575.00	3.11%	\$31,466,854.40	
03/01/11						\$5,155,309.60		22566	\$65,250.00	3.11%	\$31,532,104.40	Coupon
03/01/11						\$5,155,309.60		23299	\$19,000.00	3.11%	\$31,551,104.40	Coupon
03/01/11						\$5,155,309.60				3.11%	\$31,551,104.40	Coupon
03/31/11				\$4,510,359.07		\$9,665,668.67				5.83%	\$27,040,745.33	
04/01/11						\$9,665,668.67		22491	\$27,500.00	5.83%	\$27,068,245.33	Coupon
04/01/11						\$9,665,668.67		22547	\$100,000.00	5.83%	\$27,168,245.33	Coupon
04/01/11						\$9,665,668.67		23294	\$29,550.00	5.83%	\$27,197,795.33	Coupon
04/01/11						\$9,665,668.67		23295	\$18,750.00	5.83%	\$27,216,545.33	Coupon
04/01/11						\$9,665,668.67	\$1,875,000.00	23295		5.83%	\$29,091,545.33	Winnebago County WI CUSIP 947603QV7
05/01/11						\$9,665,668.67		22499	\$122,000.00	5.83%	\$29,213,545.33	Coupon
05/01/11						\$9,665,668.67		22679	\$21,993.75	5.83%	\$29,235,539.08	Coupon
05/01/11						\$9,665,668.67		22868	\$31,250.00	5.83%	\$29,266,789.08	Coupon
05/01/11						\$9,665,668.67	\$1,250,000.00	22868		5.83%	\$30,516,789.08	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/15/11						\$9,665,668.67		22466	\$89,875.00	5.83%	\$30,606,664.08	Coupon
05/15/11						\$9,665,668.67		22493	\$77,500.00	5.83%	\$30,684,164.08	Coupon
06/01/11						\$9,665,668.67		21159	\$3,687.50	5.83%	\$30,687,851.58	Coupon
06/01/11						\$9,665,668.67		22492	\$25,000.00	5.83%	\$30,712,851.58	Coupon
06/01/11						\$9,665,668.67		22500	\$27,500.00	5.83%	\$30,740,351.58	Coupon
06/01/11						\$9,665,668.67		22507	\$26,500.00	5.83%	\$30,766,851.58	Coupon
06/01/11						\$9,665,668.67		22512	\$8,606.25	5.83%	\$30,775,457.83	Coupon
06/01/11						\$9,665,668.67		22513	\$8,500.00	5.83%	\$30,783,957.83	Coupon
06/01/11						\$9,665,668.67		22515	\$11,756.25	5.83%	\$30,795,714.08	Coupon
06/01/11						\$9,665,668.67	\$74,900.00	22567		5.83%	\$30,870,614.08	Coupon
06/01/11						\$9,665,668.67		22871	\$43,125.00	5.83%	\$30,913,739.08	Coupon
06/01/11						\$9,665,668.67		23105	\$30,000.00	5.83%	\$30,943,739.08	Coupon
06/01/11						\$9,665,668.67		23157	\$2,875.00	5.83%	\$30,946,614.08	Coupon
06/01/11						\$9,665,668.67		23158	\$3,687.50	5.83%	\$30,950,301.58	Coupon
06/01/11						\$9,665,668.67		23160	\$3,812.50	5.83%	\$30,954,114.08	Coupon
06/01/11						\$9,665,668.67		23357	\$6,000.00	5.83%	\$30,960,114.08	Coupon
06/01/11						\$9,665,668.67		23358	\$6,037.50	5.83%	\$30,966,151.58	Coupon
06/01/11						\$9,665,668.67		23359	\$6,150.00	5.83%	\$30,972,301.58	Coupon
06/01/11						\$9,665,668.67		23360	\$8,350.00	5.83%	\$30,980,651.58	Coupon
06/01/11						\$9,665,668.67		23371	\$3,750.00	5.83%	\$30,984,401.58	Coupon
06/15/11						\$9,665,668.67		22604	\$36,700.00	5.83%	\$31,021,101.58	Coupon
06/15/11						\$9,665,668.67		22646	\$25,875.00	5.83%	\$31,046,976.58	Coupon
06/15/11						\$9,665,668.67		22892	\$25,000.00	5.83%	\$31,071,976.58	Coupon
06/15/11						\$9,665,668.67		23302	\$9,300.00	5.83%	\$31,081,276.58	Coupon
06/15/11						\$9,665,668.67		23303	\$9,150.00	5.83%	\$31,090,426.58	Coupon
06/30/11				\$4,530,682.01		\$14,196,350.68				8.56%	\$26,559,744.57	
07/01/11						\$14,196,350.68		22477	\$181,750.00	8.56%	\$26,741,494.57	
07/01/11						\$14,196,350.68		22485	\$125,000.00	8.56%	\$26,866,494.57	Coupon
07/01/11						\$14,196,350.68		22497	\$125,000.00	8.56%	\$26,991,494.57	Coupon
07/01/11						\$14,196,350.68		22698	\$84,875.00	8.56%	\$27,076,369.57	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/11						\$14,196,350.68	\$3,395,000.00	22698		8.56%	\$30,471,369.57	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$14,196,350.68		22776	\$47,031.25	8.56%	\$30,518,400.82	Coupon
07/01/11						\$14,196,350.68	\$1,750,000.00	22776		8.56%	\$32,268,400.82	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$14,196,350.68		22668	\$15,000.00	8.56%	\$32,283,400.82	Coupon
07/15/11						\$14,196,350.68	\$1,000,000.00	22668		8.56%	\$33,283,400.82	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
08/01/11						\$14,196,350.68		22473	\$192,625.00	8.56%	\$33,476,025.82	Coupon
08/01/11						\$14,196,350.68		22478	\$12,512.50	8.56%	\$33,488,538.32	Coupon
08/01/11						\$14,196,350.68		22508	\$64,000.00	8.56%	\$33,552,538.32	Coupon
08/01/11						\$14,196,350.68		22509	\$80,000.00	8.56%	\$33,632,538.32	Coupon
08/01/11						\$14,196,350.68		22626	\$16,250.00	8.56%	\$33,648,788.32	Coupon
08/01/11						\$14,196,350.68		22680	\$82,012.50	8.56%	\$33,730,800.82	Coupon
08/01/11						\$14,196,350.68	\$3,645,000.00	22680		8.56%	\$37,375,800.82	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$14,196,350.68		22870	\$86,250.00	8.56%	\$37,462,050.82	Coupon
08/01/11						\$14,196,350.68	\$3,000,000.00	22870		8.56%	\$40,462,050.82	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$14,196,350.68		22909	\$22,500.00	8.56%	\$40,484,550.82	Coupon
08/15/11						\$14,196,350.68		22479	\$26,500.00	8.56%	\$40,511,050.82	Coupon
08/15/11						\$14,196,350.68		22493	\$77,500.00	8.56%	\$40,588,550.82	Coupon
09/01/11						\$14,196,350.68		22487	\$125,000.00	8.56%	\$40,713,550.82	
09/01/11						\$14,196,350.68	\$51,975.00	22546		8.56%	\$40,765,525.82	Coupon
09/01/11						\$14,196,350.68		22548	\$22,575.00	8.56%	\$40,788,100.82	
09/01/11						\$14,196,350.68		22566	\$65,250.00	8.56%	\$40,853,350.82	Coupon
09/01/11						\$14,196,350.68		23299	\$19,000.00	8.56%	\$40,872,350.82	Coupon
09/01/11						\$14,196,350.68				8.56%	\$40,872,350.82	Coupon
09/30/11				\$4,550,807.33		\$18,747,158.01				11.31%	\$36,321,543.49	
10/01/11						\$18,747,158.01		22491	\$27,500.00	11.31%	\$36,349,043.49	Coupon
10/01/11						\$18,747,158.01	\$100,000.00	22547		11.31%	\$36,449,043.49	Coupon
10/01/11						\$18,747,158.01		23294	\$29,550.00	11.31%	\$36,478,593.49	Coupon
11/01/11						\$18,747,158.01		22499	\$122,000.00	11.31%	\$36,600,593.49	Coupon
11/01/11						\$18,747,158.01		22679	\$21,993.75	11.31%	\$36,622,587.24	Coupon
11/01/11						\$18,747,158.01	\$1,035,000.00	22679		11.31%	\$37,657,587.24	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/15/11						\$18,747,158.01		22466	\$89,875.00	11.31%	\$37,747,462.24	Coupon
12/01/11						\$18,747,158.01		21159	\$3,687.50	11.31%	\$37,751,149.74	Coupon
12/01/11						\$18,747,158.01		22492	\$25,000.00	11.31%	\$37,776,149.74	Coupon
12/01/11						\$18,747,158.01		22500	\$27,500.00	11.31%	\$37,803,649.74	Coupon
12/01/11						\$18,747,158.01		22507	\$26,500.00	11.31%	\$37,830,149.74	Coupon
12/01/11						\$18,747,158.01		22512	\$8,606.25	11.31%	\$37,838,755.99	Coupon
12/01/11						\$18,747,158.01		22513	\$8,500.00	11.31%	\$37,847,255.99	Coupon
12/01/11						\$18,747,158.01	\$800,000.00	22513	\$8,500.00	11.31%	\$38,655,755.99	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$18,747,158.01		22515	\$11,756.25	11.31%	\$38,667,512.24	Coupon
12/01/11						\$18,747,158.01	\$74,900.00	22567		11.31%	\$38,742,412.24	Coupon
12/01/11						\$18,747,158.01		22871	\$43,125.00	11.31%	\$38,785,537.24	Coupon
12/01/11						\$18,747,158.01	\$2,000,000.00	23105		11.31%	\$40,785,537.24	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$18,747,158.01		23105	\$30,000.00	11.31%	\$40,815,537.24	Coupon
12/01/11						\$18,747,158.01	\$230,000.00	23157		11.31%	\$41,045,537.24	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$18,747,158.01		23157	\$2,875.00	11.31%	\$41,048,412.24	Coupon
12/01/11						\$18,747,158.01		23158	\$3,687.50	11.31%	\$41,052,099.74	Coupon
12/01/11						\$18,747,158.01		23160	\$3,812.50	11.31%	\$41,055,912.24	Coupon
12/01/11						\$18,747,158.01		23357	\$6,000.00	11.31%	\$41,061,912.24	Coupon
12/01/11						\$18,747,158.01	\$800,000.00	23357		11.31%	\$41,861,912.24	Schaumburg IL CUSIP 806347JK7
12/01/11						\$18,747,158.01		23358	\$6,037.50	11.31%	\$41,867,949.74	Coupon
12/01/11						\$18,747,158.01		23359	\$6,150.00	11.31%	\$41,874,099.74	Coupon
12/01/11						\$18,747,158.01		23360	\$8,350.00	11.31%	\$41,882,449.74	Coupon
12/01/11						\$18,747,158.01		23371	\$3,750.00	11.31%	\$41,886,199.74	Coupon
12/01/11						\$18,747,158.01	\$500,000.00	23371		11.31%	\$42,386,199.74	Naperville IL CUSIP 630412TA2
12/15/11						\$18,747,158.01		22604	\$36,700.00	11.31%	\$42,422,899.74	Coupon
12/15/11						\$18,747,158.01		22646	\$25,875.00	11.31%	\$42,448,774.74	Coupon
12/15/11						\$18,747,158.01		22892	\$25,000.00	11.31%	\$42,473,774.74	Coupon
12/15/11						\$18,747,158.01		23302	\$9,300.00	11.31%	\$42,483,074.74	Coupon
12/15/11						\$18,747,158.01		23303	\$9,150.00	11.31%	\$42,492,224.74	Coupon
12/15/11						\$18,747,158.01	\$915,000.00	23303		11.31%	\$43,407,224.74	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/31/11				\$4,570,522.29		\$23,317,680.30				14.06%	\$38,836,702.45	



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/01/12						\$23,317,680.30		22477	\$181,750.00	14.06%	\$39,018,452.45	
01/01/12						\$23,317,680.30		22485	\$125,000.00	14.06%	\$39,143,452.45	Coupon
01/01/12						\$23,317,680.30		22497	\$125,000.00	14.06%	\$39,268,452.45	Coupon
02/01/12						\$23,317,680.30		22473	\$192,625.00	14.06%	\$39,461,077.45	Coupon
02/01/12						\$23,317,680.30		22478	\$12,512.50	14.06%	\$39,473,589.95	Coupon
02/01/12						\$23,317,680.30		22508	\$64,000.00	14.06%	\$39,537,589.95	Coupon
02/01/12						\$23,317,680.30		22509	\$80,000.00	14.06%	\$39,617,589.95	Coupon
02/01/12						\$23,317,680.30		22626	\$16,250.00	14.06%	\$39,633,839.95	Coupon
02/01/12						\$23,317,680.30		22909	\$22,500.00	14.06%	\$39,656,339.95	Coupon
02/01/12						\$23,317,680.30	\$1,500,000.00	22909		14.06%	\$41,156,339.95	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/15/12						\$23,317,680.30		22479	\$26,500.00	14.06%	\$41,182,839.95	Coupon
02/15/12						\$23,317,680.30		22493	\$77,500.00	14.06%	\$41,260,339.95	Coupon
03/01/12						\$23,317,680.30		22487	\$125,000.00	14.06%	\$41,385,339.95	
03/01/12						\$23,317,680.30	\$51,975.00	22546		14.06%	\$41,437,314.95	Coupon
03/01/12						\$23,317,680.30		22548	\$22,575.00	14.06%	\$41,459,889.95	
03/01/12						\$23,317,680.30		22566	\$65,250.00	14.06%	\$41,525,139.95	Coupon
03/01/12						\$23,317,680.30		23299	\$19,000.00	14.06%	\$41,544,139.95	Coupon
03/01/12						\$23,317,680.30	\$1,900,000.00	23299		14.06%	\$43,444,139.95	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$23,317,680.30				14.06%	\$43,444,139.95	Coupon
03/31/12				\$4,618,232.95		\$27,935,913.25				16.85%	\$38,825,907.00	
04/01/12						\$27,935,913.25		22473	\$192,625.00	16.85%	\$39,018,532.00	Coupon
04/01/12						\$27,935,913.25		22491	\$27,500.00	16.85%	\$39,046,032.00	Coupon
04/01/12						\$27,935,913.25	\$100,000.00	22547		16.85%	\$39,146,032.00	Coupon
04/01/12						\$27,935,913.25	\$3,940,000.00	23294		16.85%	\$43,086,032.00	Winnebago County WI CUSIP 947603QW5
05/01/12						\$27,935,913.25		22499	\$122,000.00	16.85%	\$43,208,032.00	Coupon
05/15/12						\$27,935,913.25		22466	\$89,875.00	16.85%	\$43,297,907.00	Coupon
06/01/12						\$27,935,913.25		21159	\$3,687.50	16.85%	\$43,301,594.50	Coupon
06/01/12						\$27,935,913.25		22492	\$25,000.00	16.85%	\$43,326,594.50	Coupon
06/01/12						\$27,935,913.25		22500	\$27,500.00	16.85%	\$43,354,094.50	Coupon
06/01/12						\$27,935,913.25		22507	\$26,500.00	16.85%	\$43,380,594.50	Coupon
06/01/12						\$27,935,913.25		22512	\$8,606.25	16.85%	\$43,389,200.75	Coupon
06/01/12						\$27,935,913.25		22515	\$11,756.25	16.85%	\$43,400,957.00	Coupon
06/01/12						\$27,935,913.25	\$74,900.00	22567		16.85%	\$43,475,857.00	Coupon
06/01/12						\$27,935,913.25		22871	\$43,125.00	16.85%	\$43,518,982.00	Coupon
06/01/12						\$27,935,913.25		23158	\$3,687.50	16.85%	\$43,522,669.50	Coupon
06/01/12						\$27,935,913.25		23160	\$3,812.50	16.85%	\$43,526,482.00	Coupon
06/01/12						\$27,935,913.25		23358	\$6,037.50	16.85%	\$43,532,519.50	Coupon
06/01/12						\$27,935,913.25		23359	\$6,150.00	16.85%	\$43,538,669.50	Coupon
06/01/12						\$27,935,913.25		23360	\$8,350.00	16.85%	\$43,547,019.50	Coupon
06/15/12						\$27,935,913.25		22604	\$36,700.00	16.85%	\$43,583,719.50	Coupon
06/15/12						\$27,935,913.25		22646	\$25,875.00	16.85%	\$43,609,594.50	Coupon
06/15/12						\$27,935,913.25		22892	\$25,000.00	16.85%	\$43,634,594.50	Coupon
06/15/12						\$27,935,913.25		23302	\$9,300.00	16.85%	\$43,643,894.50	Coupon
06/30/12				\$4,639,785.78		\$32,575,699.03				19.65%	\$39,004,108.72	
07/01/12						\$32,575,699.03		22477	\$181,750.00	19.65%	\$39,185,858.72	
07/01/12						\$32,575,699.03		22485	\$125,000.00	19.65%	\$39,310,858.72	Coupon
07/01/12						\$32,575,699.03		22497	\$125,000.00	19.65%	\$39,435,858.72	
08/01/12						\$32,575,699.03	\$7,705,000.00	22473	\$192,625.00	19.65%	\$47,333,483.72	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$32,575,699.03		22478	\$12,512.50	19.65%	\$47,345,996.22	Coupon
08/01/12						\$32,575,699.03		22508	\$64,000.00	19.65%	\$47,409,996.22	Coupon
08/01/12						\$32,575,699.03		22509	\$80,000.00	19.65%	\$47,489,996.22	Coupon
08/01/12						\$32,575,699.03		22626	\$16,250.00	19.65%	\$47,506,246.22	Coupon
08/15/12						\$32,575,699.03		22479	\$26,500.00	19.65%	\$47,532,746.22	Coupon
08/15/12						\$32,575,699.03		22493	\$77,500.00	19.65%	\$47,610,246.22	Coupon
09/01/12						\$32,575,699.03		22487	\$125,000.00	19.65%	\$47,735,246.22	
09/01/12						\$32,575,699.03	\$51,975.00	22546		19.65%	\$47,787,221.22	Coupon
09/01/12						\$32,575,699.03		22548	\$22,575.00	19.65%	\$47,809,796.22	
09/01/12						\$32,575,699.03		22566	\$65,250.00	19.65%	\$47,875,046.22	Coupon
09/01/12						\$32,575,699.03				19.65%	\$47,875,046.22	Coupon
09/30/12				\$4,661,110.53		\$37,236,809.56				22.46%	\$43,213,935.69	
10/01/12						\$37,236,809.56		22491	\$27,500.00	22.46%	\$43,241,435.69	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/01/12						\$37,236,809.56	\$4,000,000.00	22547		22.46%	\$47,241,435.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$37,236,809.56	\$100,000.00	22547		22.46%	\$47,341,435.69	Coupon
11/01/12						\$37,236,809.56		22499	\$122,000.00	22.46%	\$47,463,435.69	Coupon
11/15/12						\$37,236,809.56		22466	\$89,875.00	22.46%	\$47,553,310.69	Coupon
12/01/12						\$37,236,809.56		21159	\$3,687.50	22.46%	\$47,556,998.19	Coupon
12/01/12						\$37,236,809.56		22492	\$25,000.00	22.46%	\$47,581,998.19	Coupon
12/01/12						\$37,236,809.56		22500	\$27,500.00	22.46%	\$47,609,498.19	Coupon
12/01/12						\$37,236,809.56		22507	\$26,500.00	22.46%	\$47,635,998.19	Coupon
12/01/12						\$37,236,809.56		22512	\$8,606.25	22.46%	\$47,644,604.44	Coupon
12/01/12						\$37,236,809.56	\$810,000.00	22512	\$8,606.25	22.46%	\$48,463,210.69	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$37,236,809.56		22515	\$11,756.25	22.46%	\$48,474,966.94	Coupon
12/01/12						\$37,236,809.56	\$74,900.00	22567		22.46%	\$48,549,866.94	Coupon
12/01/12						\$37,236,809.56		22871	\$43,125.00	22.46%	\$48,592,991.94	Coupon
12/01/12						\$37,236,809.56	\$1,500,000.00	22871		22.46%	\$50,092,991.94	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$37,236,809.56		23158	\$3,687.50	22.46%	\$50,096,679.44	Coupon
12/01/12						\$37,236,809.56		23160	\$3,812.50	22.46%	\$50,100,491.94	Coupon
12/01/12						\$37,236,809.56		23358	\$6,037.50	22.46%	\$50,106,529.44	Coupon
12/01/12						\$37,236,809.56	\$805,000.00	23358		22.46%	\$50,911,529.44	Schaumburg IL CUSIP806347JL5
12/01/12						\$37,236,809.56		23359	\$6,150.00	22.46%	\$50,917,679.44	Coupon
12/01/12						\$37,236,809.56		23360	\$8,350.00	22.46%	\$50,926,029.44	Coupon
12/15/12						\$37,236,809.56		22604	\$36,700.00	22.46%	\$50,962,729.44	Coupon
12/15/12						\$37,236,809.56		22646	\$25,875.00	22.46%	\$50,988,604.44	Coupon
12/15/12						\$37,236,809.56		22892	\$25,000.00	22.46%	\$51,013,604.44	Coupon
12/15/12						\$37,236,809.56		23302	\$9,300.00	22.46%	\$51,022,904.44	Coupon
12/15/12						\$37,236,809.56	\$930,000.00	23302		22.46%	\$51,952,904.44	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/31/12				\$4,681,982.64		\$41,918,792.20				25.28%	\$47,270,921.80	
01/01/13						\$41,918,792.20		22477	\$181,750.00	25.28%	\$47,452,671.80	
01/01/13						\$41,918,792.20		22485	\$125,000.00	25.28%	\$47,577,671.80	Coupon
01/01/13						\$41,918,792.20		22497	\$125,000.00	25.28%	\$47,702,671.80	Coupon
02/01/13						\$41,918,792.20		22478	\$12,512.50	25.28%	\$47,715,184.30	Coupon
02/01/13						\$41,918,792.20		22508	\$64,000.00	25.28%	\$47,779,184.30	Coupon
02/01/13						\$41,918,792.20		22509	\$80,000.00	25.28%	\$47,859,184.30	Coupon
02/01/13						\$41,918,792.20		22626	\$16,250.00	25.28%	\$47,875,434.30	Coupon
02/15/13						\$41,918,792.20	\$875,000.00	22479		25.28%	\$48,750,434.30	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$41,918,792.20		22479	\$26,500.00	25.28%	\$48,776,934.30	Coupon
02/15/13						\$41,918,792.20		22493	\$77,500.00	25.28%	\$48,854,434.30	Coupon
02/15/13						\$41,918,792.20	\$3,100,000.00	22493		25.28%	\$51,954,434.30	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
03/01/13						\$41,918,792.20	\$5,000,000.00	22487		25.28%	\$56,954,434.30	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$41,918,792.20		22487	\$125,000.00	25.28%	\$57,079,434.30	
03/01/13						\$41,918,792.20	\$51,975.00	22546		25.28%	\$57,131,409.30	Coupon
03/01/13						\$41,918,792.20		22548	\$22,575.00	25.28%	\$57,153,984.30	
03/01/13						\$41,918,792.20		22566	\$65,250.00	25.28%	\$57,219,234.30	Coupon
03/01/13						\$41,918,792.20				25.28%	\$57,219,234.30	Coupon
03/31/13				\$4,736,194.29		\$46,654,986.49				28.14%	\$52,483,040.01	
04/01/13						\$46,654,986.49		22491	\$27,500.00	28.14%	\$52,510,540.01	Coupon
05/01/13						\$46,654,986.49		22499	\$122,000.00	28.14%	\$52,632,540.01	Coupon
05/15/13						\$46,654,986.49		22466	\$89,875.00	28.14%	\$52,722,415.01	Coupon
06/01/13						\$46,654,986.49		21159	\$3,687.50	28.14%	\$52,726,102.51	Coupon
06/01/13						\$46,654,986.49		22492	\$25,000.00	28.14%	\$52,751,102.51	Coupon
06/01/13						\$46,654,986.49		22500	\$27,500.00	28.14%	\$52,778,602.51	Coupon
06/01/13						\$46,654,986.49		22507	\$26,500.00	28.14%	\$52,805,102.51	Coupon
06/01/13						\$46,654,986.49		22515	\$11,756.25	28.14%	\$52,816,858.76	Coupon
06/01/13						\$46,654,986.49	\$74,900.00	22567		28.14%	\$52,891,758.76	Coupon
06/01/13						\$46,654,986.49		23158	\$3,687.50	28.14%	\$52,895,446.26	Coupon
06/01/13						\$46,654,986.49		23160	\$3,812.50	28.14%	\$52,899,258.76	Coupon
06/01/13						\$46,654,986.49		23359	\$6,150.00	28.14%	\$52,905,408.76	Coupon
06/01/13						\$46,654,986.49		23360	\$8,350.00	28.14%	\$52,913,758.76	Coupon
06/15/13						\$46,654,986.49		22604	\$36,700.00	28.14%	\$52,950,458.76	Coupon
06/15/13						\$46,654,986.49		22646	\$25,875.00	28.14%	\$52,976,333.76	Coupon
06/15/13						\$46,654,986.49		22892	\$25,000.00	28.14%	\$53,001,333.76	Coupon
06/30/13				\$4,758,560.66		\$51,413,547.15				31.01%	\$48,242,773.10	



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/13						\$51,413,547.15	\$7,270,000.00	22477		31.01%	\$55,512,773.10	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$51,413,547.15		22477	\$181,750.00	31.01%	\$55,694,523.10	
07/01/13						\$51,413,547.15		22485	\$125,000.00	31.01%	\$55,819,523.10	Coupon
07/01/13						\$51,413,547.15		22497	\$125,000.00	31.01%	\$55,944,523.10	Coupon
07/01/13						\$51,413,547.15	\$5,000,000.00	22497		31.01%	\$60,944,523.10	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
08/01/13						\$51,413,547.15		22478	\$12,512.50	31.01%	\$60,957,035.60	Coupon
08/01/13						\$51,413,547.15		22508	\$64,000.00	31.01%	\$61,021,035.60	Coupon
08/01/13						\$51,413,547.15		22509	\$80,000.00	31.01%	\$61,101,035.60	Coupon
08/01/13						\$51,413,547.15		22626	\$16,250.00	31.01%	\$61,117,285.60	Coupon
09/01/13						\$51,413,547.15	\$51,975.00	22546		31.01%	\$61,169,260.60	Coupon
09/01/13						\$51,413,547.15		22548	\$22,575.00	31.01%	\$61,191,835.60	
09/01/13						\$51,413,547.15		22566	\$65,250.00	31.01%	\$61,257,085.60	Coupon
09/01/13						\$51,413,547.15				31.01%	\$61,257,085.60	Coupon
09/30/13				\$4,780,674.12		\$56,194,221.27				33.89%	\$56,476,411.48	
10/01/13						\$56,194,221.27		22491	\$27,500.00	33.89%	\$56,503,911.48	Coupon
11/01/13						\$56,194,221.27		22499	\$122,000.00	33.89%	\$56,625,911.48	Coupon
11/15/13						\$56,194,221.27		22466	\$89,875.00	33.89%	\$56,715,786.48	Coupon
12/01/13						\$56,194,221.27		21159	\$3,687.50	33.89%	\$56,719,473.98	Coupon
12/01/13						\$56,194,221.27		22492	\$25,000.00	33.89%	\$56,744,473.98	Coupon
12/01/13						\$56,194,221.27		22500	\$27,500.00	33.89%	\$56,771,973.98	Coupon
12/01/13						\$56,194,221.27		22507	\$26,500.00	33.89%	\$56,798,473.98	Coupon
12/01/13						\$56,194,221.27		22515	\$11,756.25	33.89%	\$56,810,230.23	Coupon
12/01/13						\$56,194,221.27	\$74,900.00	22567		33.89%	\$56,885,130.23	Coupon
12/01/13						\$56,194,221.27	\$285,000.00	23158		33.89%	\$57,170,130.23	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$56,194,221.27		23158	\$3,687.50	33.89%	\$57,173,817.73	Coupon
12/01/13						\$56,194,221.27		23160	\$3,812.50	33.89%	\$57,177,630.23	Coupon
12/01/13						\$56,194,221.27		23359	\$6,150.00	33.89%	\$57,183,780.23	Coupon
12/01/13						\$56,194,221.27	\$820,000.00	23359		33.89%	\$58,003,780.23	Schaumburg IL CUSIP806347JM3
12/01/13						\$56,194,221.27		23360	\$8,350.00	33.89%	\$58,012,130.23	Coupon
12/15/13						\$56,194,221.27		22604	\$36,700.00	33.89%	\$58,048,830.23	Coupon
12/15/13						\$56,194,221.27		22646	\$25,875.00	33.89%	\$58,074,705.23	Coupon
12/15/13						\$56,194,221.27		22892	\$25,000.00	33.89%	\$58,099,705.23	Coupon
12/31/13				\$4,802,302.62		\$60,996,523.89				36.79%	\$53,297,402.61	
01/01/14						\$60,996,523.89		22485	\$125,000.00	36.79%	\$53,422,402.61	Coupon
02/01/14						\$60,996,523.89		22478	\$12,512.50	36.79%	\$53,434,915.11	Coupon
02/01/14						\$60,996,523.89	\$455,000.00	22478		36.79%	\$53,889,915.11	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$60,996,523.89		22508	\$64,000.00	36.79%	\$53,953,915.11	Coupon
02/01/14						\$60,996,523.89		22509	\$80,000.00	36.79%	\$54,033,915.11	Coupon
02/01/14						\$60,996,523.89		22626	\$16,250.00	36.79%	\$54,050,165.11	Coupon
03/01/14						\$60,996,523.89	\$1,510,000.00	22474	\$37,750.00	36.79%	\$55,597,915.11	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$60,996,523.89	\$51,975.00	22546		36.79%	\$55,649,890.11	Coupon
03/01/14						\$60,996,523.89		22548	\$22,575.00	36.79%	\$55,672,465.11	
03/01/14						\$60,996,523.89		22566	\$65,250.00	36.79%	\$55,737,715.11	Coupon
03/31/14				\$4,856,118.34		\$65,852,642.23				39.71%	\$50,881,596.77	
04/01/14						\$65,852,642.23		22491	\$27,500.00	39.71%	\$50,909,096.77	Coupon
05/01/14						\$65,852,642.23		22499	\$122,000.00	39.71%	\$51,031,096.77	Coupon
05/15/14						\$65,852,642.23		22466	\$89,875.00	39.71%	\$51,120,971.77	Coupon
06/01/14						\$65,852,642.23		21159	\$3,687.50	39.71%	\$51,124,659.27	Coupon
06/01/14						\$65,852,642.23		22492	\$25,000.00	39.71%	\$51,149,659.27	Coupon
06/01/14						\$65,852,642.23		22500	\$27,500.00	39.71%	\$51,177,159.27	Coupon
06/01/14						\$65,852,642.23		22507	\$26,500.00	39.71%	\$51,203,659.27	Coupon
06/01/14						\$65,852,642.23		22515	\$11,756.25	39.71%	\$51,215,415.52	Coupon
06/01/14						\$65,852,642.23	\$74,900.00	22567		39.71%	\$51,290,315.52	Coupon
06/01/14						\$65,852,642.23		23160	\$3,812.50	39.71%	\$51,294,128.02	Coupon
06/01/14						\$65,852,642.23		23360	\$8,350.00	39.71%	\$51,302,478.02	Coupon
06/15/14						\$65,852,642.23		22604	\$36,700.00	39.71%	\$51,339,178.02	Coupon
06/15/14						\$65,852,642.23		22646	\$25,875.00	39.71%	\$51,365,053.02	Coupon
06/15/14						\$65,852,642.23		22892	\$25,000.00	39.71%	\$51,390,053.02	Coupon
06/30/14				\$4,878,734.00		\$70,731,376.23				42.66%	\$46,511,319.02	
07/01/14						\$70,731,376.23	\$5,000,000.00	22485		42.66%	\$51,511,319.02	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$70,731,376.23		22485	\$125,000.00	42.66%	\$51,636,319.02	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/14						\$70,731,376.23		22508	\$64,000.00	42.66%	\$51,700,319.02	Coupon
08/01/14						\$70,731,376.23		22509	\$80,000.00	42.66%	\$51,780,319.02	Coupon
08/01/14						\$70,731,376.23		22626	\$16,250.00	42.66%	\$51,796,569.02	Coupon
09/01/14						\$70,731,376.23	\$51,975.00	22546		42.66%	\$51,848,544.02	Coupon
09/01/14						\$70,731,376.23		22548	\$22,575.00	42.66%	\$51,871,119.02	
09/01/14						\$70,731,376.23		22566	\$65,250.00	42.66%	\$51,936,369.02	Coupon
09/30/14				\$4,901,083.06		\$75,632,459.29				45.61%	\$47,035,285.96	
10/01/14						\$75,632,459.29		22491	\$27,500.00	45.61%	\$47,062,785.96	Coupon
11/01/14						\$75,632,459.29		22499	\$122,000.00	45.61%	\$47,184,785.96	Coupon
11/15/14						\$75,632,459.29		22466	\$89,875.00	45.61%	\$47,274,660.96	Coupon
11/15/14						\$75,632,459.29	\$3,595,000.00	22466		45.61%	\$50,869,660.96	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$75,632,459.29		21159	\$3,687.50	45.61%	\$50,873,348.46	Coupon
12/01/14						\$75,632,459.29		22492	\$25,000.00	45.61%	\$50,898,348.46	Coupon
12/01/14						\$75,632,459.29		22500	\$27,500.00	45.61%	\$50,925,848.46	Coupon
12/01/14						\$75,632,459.29		22507	\$26,500.00	45.61%	\$50,952,348.46	Coupon
12/01/14						\$75,632,459.29		22515	\$11,756.25	45.61%	\$50,964,104.71	Coupon
12/01/14						\$75,632,459.29	\$855,000.00	22515		45.61%	\$51,819,104.71	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$75,632,459.29	\$74,900.00	22567		45.61%	\$51,894,004.71	Coupon
12/01/14						\$75,632,459.29	\$295,000.00	23159		45.61%	\$52,189,004.71	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$75,632,459.29		23160	\$3,812.50	45.61%	\$52,192,817.21	Coupon
12/01/14						\$75,632,459.29		23360	\$8,350.00	45.61%	\$52,201,167.21	Coupon
12/01/14						\$75,632,459.29	\$835,000.00	23360		45.61%	\$53,036,167.21	Schaumburg IL CUSIP 806347JN1
12/15/14						\$75,632,459.29		22604	\$36,700.00	45.61%	\$53,072,867.21	Coupon
12/15/14						\$75,632,459.29		22646	\$25,875.00	45.61%	\$53,098,742.21	Coupon
12/15/14						\$75,632,459.29		22892	\$25,000.00	45.61%	\$53,123,742.21	Coupon
12/31/14				\$4,922,931.48		\$80,555,390.77				48.58%	\$48,200,810.73	
02/01/15						\$80,555,390.77		22508	\$64,000.00	48.58%	\$48,264,810.73	Coupon
02/01/15						\$80,555,390.77		22509	\$80,000.00	48.58%	\$48,344,810.73	Coupon
02/01/15						\$80,555,390.77		22626	\$16,250.00	48.58%	\$48,361,060.73	Coupon
03/01/15						\$80,555,390.77	\$51,975.00	22546		48.58%	\$48,413,035.73	Coupon
03/01/15						\$80,555,390.77		22548	\$22,575.00	48.58%	\$48,435,610.73	
03/01/15						\$80,555,390.77		22566	\$65,250.00	48.58%	\$48,500,860.73	Coupon
03/31/15				\$4,980,915.27		\$85,536,306.04				51.58%	\$43,519,945.46	
04/01/15						\$85,536,306.04		22491	\$27,500.00	51.58%	\$43,547,445.46	Coupon
05/01/15						\$85,536,306.04		22499	\$122,000.00	51.58%	\$43,669,445.46	Coupon
06/01/15						\$85,536,306.04	\$1,000,000.00	22492		51.58%	\$44,669,445.46	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$85,536,306.04		22492	\$25,000.00	51.58%	\$44,694,445.46	Coupon
06/01/15						\$85,536,306.04		22500	\$27,500.00	51.58%	\$44,721,945.46	Coupon
06/01/15						\$85,536,306.04		22507	\$26,500.00	51.58%	\$44,748,445.46	Coupon
06/01/15						\$85,536,306.04	\$74,900.00	22567		51.58%	\$44,823,345.46	Coupon
06/01/15						\$85,536,306.04		23160	\$3,812.50	51.58%	\$44,827,157.96	Coupon
06/15/15						\$85,536,306.04		22604	\$36,700.00	51.58%	\$44,863,857.96	Coupon
06/15/15						\$85,536,306.04	\$1,035,000.00	22646		51.58%	\$45,898,857.96	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$85,536,306.04		22646	\$25,875.00	51.58%	\$45,924,732.96	Coupon
06/15/15						\$85,536,306.04		22892	\$25,000.00	51.58%	\$45,949,732.96	Coupon
06/30/15				\$5,003,564.90		\$90,539,870.94				54.60%	\$40,946,168.06	
08/01/15						\$90,539,870.94		22508	\$64,000.00	54.60%	\$41,010,168.06	Coupon
08/01/15						\$90,539,870.94		22509	\$80,000.00	54.60%	\$41,090,168.06	Coupon
08/01/15						\$90,539,870.94		22626	\$16,250.00	54.60%	\$41,106,418.06	Coupon
08/01/15						\$90,539,870.94	\$650,000.00	22626		54.60%	\$41,756,418.06	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
09/01/15						\$90,539,870.94	\$51,975.00	22546		54.60%	\$41,808,393.06	Coupon
09/01/15						\$90,539,870.94		22548	\$22,575.00	54.60%	\$41,830,968.06	
09/01/15						\$90,539,870.94		22566	\$65,250.00	54.60%	\$41,896,218.06	Coupon
09/30/15				\$5,025,938.10		\$95,565,809.04				57.63%	\$36,870,279.96	
10/01/15						\$95,565,809.04	\$1,000,000.00	22491		57.63%	\$37,870,279.96	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$95,565,809.04		22491	\$27,500.00	57.63%	\$37,897,779.96	Coupon
11/01/15						\$95,565,809.04		22499	\$122,000.00	57.63%	\$38,019,779.96	Coupon
12/01/15						\$95,565,809.04	\$2,000,000.00	22500		57.63%	\$40,019,779.96	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$95,565,809.04		22500	\$27,500.00	57.63%	\$40,047,279.96	
12/01/15						\$95,565,809.04		22507	\$26,500.00	57.63%	\$40,073,779.96	Coupon
12/01/15						\$95,565,809.04	\$74,900.00	22567		57.63%	\$40,148,679.96	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$95,565,809.04	\$305,000.00	23160		57.63%	\$40,453,679.96	Mount Prospect CUSIP #622826SE6 S&P AA
12/01/15						\$95,565,809.04		23160	\$3,812.50	57.63%	\$40,457,492.46	Coupon
12/15/15						\$95,565,809.04		22604	\$36,700.00	57.63%	\$40,494,192.46	Coupon
12/15/15						\$95,565,809.04		22892	\$25,000.00	57.63%	\$40,519,192.46	Coupon
12/15/15						\$95,565,809.04	\$1,000,000.00	22892		57.63%	\$41,519,192.46	CUSIP #199491XK2 Columbus, OH S&P AAA/Aaa
12/31/15			\$5,047,801.11			\$100,613,610.15				60.68%	\$36,471,391.35	
02/01/16						\$100,613,610.15		22508	\$64,000.00	60.68%	\$36,535,391.35	Coupon
02/01/16						\$100,613,610.15		22509	\$80,000.00	60.68%	\$36,615,391.35	Coupon
03/01/16						\$100,613,610.15	\$51,975.00	22546		60.68%	\$36,667,366.35	Coupon
03/01/16						\$100,613,610.15	\$1,290,000.00	22548		60.68%	\$37,957,366.35	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$100,613,610.15		22566	\$65,250.00	60.68%	\$38,022,616.35	Coupon
03/31/16			\$5,113,338.77			\$105,726,948.92				63.76%	\$32,909,277.58	
05/01/16						\$105,726,948.92		22499	\$122,000.00	63.76%	\$33,031,277.58	Coupon
06/01/16						\$105,726,948.92		22507	\$26,500.00	63.76%	\$33,057,777.58	Coupon
06/01/16						\$105,726,948.92	\$74,900.00	22567		63.76%	\$33,132,677.58	Coupon
06/01/16						\$105,726,948.92	\$3,745,000.00	22567		63.76%	\$36,877,677.58	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/15/16						\$105,726,948.92		22604	\$36,700.00	63.76%	\$36,914,377.58	Coupon
06/30/16			\$5,135,921.84			\$110,862,870.76				66.86%	\$31,778,455.74	
08/01/16						\$110,862,870.76		22508	\$64,000.00	66.86%	\$31,842,455.74	Coupon
08/01/16						\$110,862,870.76		22509	\$80,000.00	66.86%	\$31,922,455.74	Coupon
09/01/16						\$110,862,870.76	\$51,975.00	22546		66.86%	\$31,974,430.74	Coupon
09/01/16						\$110,862,870.76	\$3,465,000.00	22546		66.86%	\$35,439,430.74	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$110,862,870.76		22566	\$65,250.00	66.86%	\$35,504,680.74	Coupon
09/01/16						\$110,862,870.76	\$4,350,000.00	22566		66.86%	\$39,854,680.74	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16			\$5,158,219.94			\$116,021,090.70				69.97%	\$34,696,460.80	
11/01/16						\$116,021,090.70		22499	\$122,000.00	69.97%	\$34,818,460.80	Coupon
12/01/16						\$116,021,090.70		22507	\$26,500.00	69.97%	\$34,844,960.80	Coupon
12/15/16						\$116,021,090.70		22604	\$36,700.00	69.97%	\$34,881,660.80	Coupon
12/15/16						\$116,021,090.70	\$1,835,000.00	22604		69.97%	\$36,716,660.80	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16			\$5,180,000.57			\$121,201,091.27				73.09%	\$31,536,660.23	
02/01/17						\$121,201,091.27		22508	\$64,000.00	73.09%	\$31,600,660.23	Coupon
02/01/17						\$121,201,091.27		22509	\$80,000.00	73.09%	\$31,680,660.23	Coupon
03/31/17			\$5,252,116.47			\$126,453,207.74				76.26%	\$26,428,543.76	
05/01/17						\$126,453,207.74		22499	\$122,000.00	76.26%	\$26,550,543.76	Coupon
05/01/17						\$126,453,207.74	\$4,880,000.00	22499		76.26%	\$31,430,543.76	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$126,453,207.74		22507	\$26,500.00	76.26%	\$31,457,043.76	Coupon
06/30/17			\$5,274,519.28			\$131,727,727.02				79.44%	\$26,182,524.48	
08/01/17						\$131,727,727.02		22508	\$64,000.00	79.44%	\$26,246,524.48	Coupon
08/01/17						\$131,727,727.02		22509	\$80,000.00	79.44%	\$26,326,524.48	Coupon
08/01/17						\$131,727,727.02	\$4,000,000.00	22509		79.44%	\$30,326,524.48	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17			\$5,296,630.32			\$137,024,357.34				82.64%	\$25,029,894.16	
12/01/17						\$137,024,357.34		22507	\$26,500.00	82.64%	\$25,056,394.16	Coupon
12/31/17			\$5,318,219.54			\$142,342,576.88				85.84%	\$19,738,174.62	
02/01/18						\$142,342,576.88		22508	\$64,000.00	85.84%	\$19,802,174.62	Coupon
02/01/18						\$142,342,576.88	\$2,560,000.00	22508		85.84%	\$22,362,174.62	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18			\$3,620,233.58			\$145,962,810.46				88.03%	\$18,741,941.04	
03/31/18						\$145,962,810.46				88.03%	\$18,741,941.04	
06/01/18						\$145,962,810.46		22507	\$26,500.00	88.03%	\$18,768,441.04	Coupon
12/01/18						\$145,962,810.46		22507	\$26,500.00	88.03%	\$18,794,941.04	Coupon
12/01/18						\$145,962,810.46	\$1,060,000.00	22507		88.03%	\$19,854,941.04	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18			\$19,854,941.04			\$165,817,751.50			\$0.00	100.00%	\$0.00	
12/01/18						\$165,817,751.50				100.00%	\$0.00	

\$156,092,539.15    \$132,121,446.76    \$175,947,480.19    \$0.00    \$120,544,375.00    \$21,302,284.11

**Total Anticipated Interest Income: \$9,725,212.35**  
**Anticipated Arbitrage Rebate: \$0.00**  
**Total Anticipated Interest Income Net of Arbitrage Rebate: \$9,725,212.35**

**Total Outstanding Principal and Interest after June 30, '10: \$166,381,407.75**



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/10
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	4.331100%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.999929%
Current Projected Expenses	\$165,817,751.50	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$42,120,610.13
<b>Total Estimated Interest Income</b>	<b>\$9,725,212.35</b>	Weighted Average Life of Future Funded Expenses (Days)	1713

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	<b>(\$6,331,531.90)</b>
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,558.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$283,378.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,529,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans #24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans #24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	<b>(\$0.00)</b>	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,998,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$8,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	<b>(\$0.00)</b>	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01		\$0.00				\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00				0.00%	\$4,416,919.30	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$1.02	MBNA America CD 4/15/03 - 5.259% (Trans #)
03/12/01		\$0.00				\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	<b>(\$0.00)</b>	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/26/01						\$0.00		31	\$31,436.00	0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/30/01						\$0.00			\$7.70	0.00%	\$31,443.70	LaSalle Interest
04/13/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01					\$475,240.00	\$394,290.00				0.37%	\$234,153.70	Expenses Wired
04/13/01		\$234,153.70	37			\$394,290.00				0.37%	<b>(\$0.00)</b>	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01						\$394,290.00			\$15.42	0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01					\$91,030.00	\$515,610.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38			\$515,610.00				0.49%	<b>(\$0.00)</b>	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01					\$0.00	\$515,610.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,700.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01					\$91,030.00	\$576,270.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$3.48	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00		21	\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01					\$134,500.00	\$643,880.00				1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 06/30/10  
 Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01				\$0.00	(\$108,050.00)	\$1,112,100.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment
07/23/01						\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01						\$1,112,100.00			\$0.72	1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$563.06	1.06%	\$1,020,404.39	FHLMC Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86				1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86		18	\$148,500.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86		10	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
09/14/01				\$476,500.00	\$393,780.95	\$1,559,929.86	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01						\$1,953,710.81				1.86%	\$1,038,987.53	Expenses Wired
09/14/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLM Note 3/26/02 - 4.70% (Trans #7103)
09/30/01						\$1,953,710.81				1.86%	\$31,578.85	LaSalle Interest
10/03/01				\$9.00	(\$162,075.00)	\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.99%	\$1,487,649.85	Expenses Wired
10/11/01	\$1,487,649.85		46			\$2,097,639.81				1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.99%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.99%	\$1,781,624.83	FHLM Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$849,500.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,056.31	Expenses Wired
11/15/01	\$1,611,056.31		47			\$2,523,208.33				2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		16	\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,813.33	LaSalle Interest
12/14/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01				\$989,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$875.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$13,883,626.61	Early maturity Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/27/01	\$4,879,349.87		30			\$3,153,406.11				3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11		30	\$71,848.94	3.00%	\$259,357.28	Final Recoup of penalties & interest on 12/27/01 early maturity of Trans #24063
12/31/01						\$3,153,406.11			\$183.36	3.00%	\$259,540.64	LaSalle Interest
01/13/02						\$3,153,406.11		21	\$128,125.00	3.00%	\$387,665.64	FHLM Note 1/13/03 - 4.76% (Trans #7089)
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$81,151.77	3.00%	\$1,853,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50				3.73%	(\$0.00)	January Expenses
01/18/02						\$3,922,058.50			\$124.72	3.73%	\$124.72	LaSalle Interest
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/15/02				\$266,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/15/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
02/28/02						\$4,216,440.85			\$0.02	4.01%	\$0.02	LaSalle Interest
03/01/02						\$4,216,440.85		18	\$148,500.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/05/02						\$4,216,440.85		28	\$206,000.00	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02						\$4,216,440.85	\$1,505,770.07	36	\$72,871.03	4.01%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02				\$402,576.00	\$145,329.91	\$4,361,770.76				4.14%	\$1,787,811.21	March Expenses
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.14%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
03/19/02				\$0.00	(\$459,000.00)	\$3,902,770.76				3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State
03/25/02	\$458,999.11		52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLM Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLM Note 3/26/02 - 4.70% (Trans #7103)
03/26/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
03/31/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02				\$360,750.00	\$552,713.23	\$4,455,483.99				4.23%	\$2,342,456.57	April Expenses

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/12/02		\$2,342,456.57	54			\$4,455,483.99				4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.23%	\$0.02	LaSalle Interest
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02				\$648,150.00	\$833,142.25	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02	\$1,773,833.73		55			\$5,288,626.24				5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24	\$771,571.99	15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02						\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvest of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02				\$885,560.00	\$1,220,146.80	\$6,508,773.04				6.18%	\$4,477,853.20	June Expenses
06/14/02	\$2,335,197.72		56			\$6,508,773.04				6.18%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02	\$2,142,655.48		57			\$6,508,773.04				6.18%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9374)
06/15/02						\$6,508,773.04		52	\$10,035.00	6.18%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04			\$1.77	6.18%	\$10,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.18%	\$138,161.77	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.18%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02				\$1,152,950.00	\$1,818,586.36	\$8,327,359.40				7.91%	\$2,462,575.41	July Expenses
07/15/02	\$2,462,575.41		58			\$8,327,359.40				7.91%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.91%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.91%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02				\$1,420,350.00	\$1,935,740.50	\$10,263,099.90				9.75%	\$2,216,261.23	August Expenses
08/16/02	\$2,216,261.23		59			\$10,263,099.90				9.75%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.75%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.75%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02	\$4,549,989.53		60			\$10,263,099.90				9.75%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.75%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.75%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02				\$4,687,760.00	\$1,756,618.42	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02	\$701,542.15		61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02	\$1,300,000.00		62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02	\$1,000,000.00		63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$12,040,058.66	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	coupon - FHLB 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02				\$1,955,150.00	\$1,383,667.61	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02	\$3,082,682.66		64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93			\$21.73	12.74%	\$21.73	ISDLAF Interest
11/13/02						\$13,403,385.93			(\$21.73)	12.74%	(\$21.73)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02				\$2,222,550.00	\$1,745,011.58	\$15,148,397.51				14.39%	\$4,601,019.67	November Expenses
11/15/02	\$2,601,019.67		65			\$15,148,397.51				14.39%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02	\$1,000,000.00		66			\$15,148,397.51				14.39%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
11/15/02	\$1,000,000.00		67			\$15,148,397.51				14.39%	(\$0.00)	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.39%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02				\$2,489,960.00	\$1,913,293.07	\$17,061,690.58				16.21%	\$4,541,770.45	December Expenses
12/13/02	\$3,000,000.00		68			\$17,061,690.58				16.21%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.85% (Trans #37439)
12/13/02	\$1,541,770.45		69			\$17,061,690.58				16.21%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58				16.21%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58		52	\$3.99	16.21%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.21%	\$5,138,163.99	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/03				\$2,757,350.00	\$2,500,777.43	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
02/14/03				\$3,024,750.00	\$4,311,074.27	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03	\$1,600,000.00		70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank 06/13/03 - 1.25% (Trans #38452)
02/14/03	\$1,300,000.00		71			\$23,873,542.28				22.69%	\$3,777,456.54	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03	\$377,456.54		72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/03	\$5,170,419.70		73			\$23,873,542.28				22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03						\$23,873,542.28	\$5,170,419.70	73	\$580.30	22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03				\$3,292,150.00	\$1,631,962.53	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03	\$1,500,000.00		74			\$25,505,504.81				24.24%	\$2,039,388.52	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03	\$1,039,388.52		75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03	\$1,000,000.00		76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 06/30/10  
 Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03						\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.95	MBNA America CD 4/15/03 - 5.259% (Trans #)
04/15/03						\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.95	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/03				\$3,659,550.00	\$2,894,842.70	\$28,400,347.51				26.99%	\$2,061,500.25	Expenses Wired
04/15/03	\$2,061,500.25		77			\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
04/30/03						\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest
05/15/03						\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
05/15/03						\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/03						\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/03				\$4,076,966.00	\$3,027,394.84	\$31,427,742.35				29.86%	\$4,697,516.71	Expenses Wired
05/15/03	\$4,697,516.71		78			\$31,427,742.35				29.86%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
05/31/03						\$31,427,742.35			\$0.00	29.86%	(\$0.00)	ISDLAF Interest
06/13/03						\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.86%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
06/13/03						\$31,427,742.35	\$2,216,261.23	59	\$33,811.65	29.86%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
06/13/03				\$4,494,360.00	\$2,279,710.43	\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.86%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)
06/13/03						\$33,707,452.78				32.03%	\$3,141,678.31	Expenses Wired
06/15/03	\$3,141,678.31		79			\$33,707,452.78				32.03%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/30/03						\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.03%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
07/15/03						\$33,707,452.78			\$115.77	32.03%	\$456,150.77	ISDLAF Interest
07/15/03						\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.03%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)
07/15/03						\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.03%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
07/15/03						\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.03%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
07/15/03				\$4,814,750.00	\$3,514,194.73	\$37,221,647.51				35.37%	\$2,491,097.79	Expenses Wired
07/16/03	\$1,291,097.79		80			\$37,221,647.51				35.37%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)
07/16/03	\$1,200,000.00		81			\$37,221,647.51				35.37%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
07/31/03						\$37,221,647.51			\$136.56	35.37%	\$136.56	ISDLAF Interest
08/14/03						\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.37%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
08/14/03						\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.37%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
08/14/03						\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.37%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
08/14/03						\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.37%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
08/14/03						\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.37%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
08/14/03						\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.37%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
08/14/03				\$5,329,150.00	\$2,479,480.81	\$39,701,128.32				37.73%	\$4,798,876.64	Expenses Wired
08/15/03	\$2,298,876.64		82			\$39,701,128.32				37.73%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
08/15/03	\$1,000,000.00		83			\$39,701,128.32				37.73%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/15/03	\$1,000,000.00		84			\$39,701,128.32				37.73%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/15/03	\$500,000.00		85			\$39,701,128.32				37.73%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/31/03						\$39,701,128.32			\$122.80	37.73%	\$122.80	ISDLAF Interest
09/05/03						\$39,701,128.32		28	\$206,000.00	37.73%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/09/03						\$39,701,128.32		65	\$27,36	37.73%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
09/12/03						\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.73%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/12/03						\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.73%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
09/15/03						\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.73%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
09/15/03						\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.73%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/15/03				\$5,738,550.00	\$2,703,298.14	\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.73%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
09/15/03	\$4,579,624.80		86			\$42,404,426.46				40.29%	\$4,579,624.80	Expenses Wired
09/15/03						\$42,404,426.46				40.29%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/30/03						\$42,404,426.46			\$47.86	40.29%	\$47.86	ISDLAF Interest
10/15/03						\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.29%	\$2,461,217.88	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
10/15/03						\$42,404,426.46		67	\$39,375.00	40.29%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/03						\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.29%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
10/15/03						\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.29%	\$6,669,453.37	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
10/15/03						\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.29%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)
10/15/03				\$6,126,000.00	\$3,333,016.71	\$45,737,443.17				43.46%	\$4,384,093.10	Expenses Wired
10/15/03	\$3,000,000.00		87			\$45,737,443.17				43.46%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
10/15/03	\$1,383,146.84		88			\$45,737,443.17				43.46%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
10/31/03						\$45,737,443.17			\$0.34	43.46%	\$946.60	ISDLAF Interest
11/15/03						\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.46%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/03				\$6,492,600.00	\$2,893,973.10	\$48,631,416.27				46.21%	\$5,361,973.50	Expenses Wired
11/17/03	\$5,361,973.50		89			\$48,631,416.27				46.21%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
11/30/03						\$48,631,416.27			\$0.32	46.21%	\$0.32	ISDLAF Interest
12/15/03						\$48,631,416.27	\$1,860,213.11	55		46.21%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
12/15/03						\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.21%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/15/03						\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.21%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/15/03						\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.21%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/03				\$6,460,400.00	\$2,116,433.29	\$50,747,849.56				48.22%	\$5,381,081.94	Expenses Wired
12/15/03	\$3,500,000.00		90			\$50,747,849.56				48.22%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
12/15/03	\$1,881,081.94		91			\$50,747,849.56				48.22%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)
12/31/03						\$50,747,849.56			\$0.00	48.22%	(\$0.00)	ISDLAF Interest
01/15/04						\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.22%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
01/15/04						\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.22%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	<b>(\$6,331,531.90)</b>
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/15/04					\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.22%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)	
01/15/04				\$4,391,916.04	\$2,122,960.17	\$52,870,809.73			50.24%	\$2,268,955.87	Estimated Expenses	
01/15/04	\$2,268,955.87		92		\$52,870,809.73				50.24%	<b>(\$0.00)</b>	Capital City Bank 10/15/04 - 1.26% (Trans #46917)	
02/13/04					\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.24%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
02/13/04				\$4,741,596.15	\$2,956,486.83	\$55,827,296.56			53.05%	\$1,785,109.32	Estimated Expenses	
02/13/04	\$1,785,109.32		93		\$55,827,296.56				53.05%	<b>(\$0.00)</b>	Community B&TC 3/15/04 - 1.0% (Trans 47552)	
03/05/04					\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.05%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
03/05/04	\$2,000,000.00		94		\$55,827,296.56				53.05%	\$6,206,000.00	Wisconsin CB 3/6/07 - 2.5 (Trans 48318)	
03/05/04	\$4,000,000.00		95		\$55,827,296.56				53.05%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (Trans 48319)	
03/08/04	\$1,995,844.69		96		\$55,827,296.56				53.05%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
03/15/04					\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.05%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)	
03/15/04					\$55,827,296.56		96	\$44,118.75	53.05%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
03/15/04				\$8,206,000.00	\$2,040,899.51	\$57,868,196.07			54.99%	<b>(\$0.00)</b>	Expenses Wired	
03/15/04					\$57,868,196.07			\$136.82	54.99%	\$136.82	ISDLAF Interest	
04/15/04					\$57,868,196.07	\$2,471,828.71	56	\$136.82	54.99%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)	
04/15/04					\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	54.99%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
04/15/04				\$6,614,203.74	\$2,465,896.44	\$60,334,092.51			57.33%	\$2,145,444.09	Expenses Wired	
04/21/04	\$2,145,444.09		97		\$60,334,092.51				57.33%	<b>(\$0.00)</b>	Community B&TC - 1.0% 6/15/04 (Trans 49539)	
04/30/04					\$60,334,092.51			\$224.94	57.33%	\$224.94	ISDLAF Interest	
05/14/04					\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.33%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)	
05/17/04					\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.33%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)	
05/17/04					\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.33%	\$8,926,092.70	J.P. Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)	
05/17/04				\$1,214,963.02	\$1,551,841.54	\$61,885,934.05			58.81%	\$7,374,251.16	Expenses Wired	
05/18/04	\$4,000,000.00		38		\$61,885,934.05				58.81%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)	
05/18/04	\$3,374,251.16		39		\$61,885,934.05				58.81%	<b>(\$0.00)</b>	Harris Roselle 12/15/04 - 1.549 (Trans 5008)	
05/31/04					\$61,885,934.05			\$199.33	58.81%	\$199.33	ISDLAF Interest	
06/15/04					\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.81%	\$3,179,919.32	Capital City Bank 06/15/04 - 1.201% (Trans #40552)	
06/15/04					\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.81%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)	
06/15/04					\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.81%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)	
06/15/04				\$4,414,694.32	\$3,069,701.23	\$64,955,635.28			61.72%	\$5,779,952.58	Expenses Wired	
06/24/04	\$1,779,952.58		98		\$64,955,635.28				61.72%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)	
06/24/04	\$1,000,000.00		99		\$64,955,635.28				61.72%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)	
06/25/04	\$2,999,075.13		100		\$64,955,635.28				61.72%	\$924.87	FHBL Note 5/15/07 (Trans 13790)	
06/30/04					\$64,955,635.28			\$1,064.14	61.72%	\$1,989.01	ISDLAF Interest	
07/15/04					\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.72%	\$3,028,938.46	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)	
07/15/04					\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.72%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)	
07/15/04				\$4,821,155.58	\$4,831,296.56	\$69,786,931.84			66.31%	\$91,848.03	Expenses Wired	
07/31/04					\$69,786,931.84			\$2.88	66.31%	\$91,850.91	ISDLAF Interest	
07/31/04					\$69,786,931.84			\$40.48	66.31%	\$91,891.39	MAX Interest	
08/13/04					\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.31%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)	
08/16/04					\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.31%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)	
08/16/04					\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.31%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)	
08/16/04					\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.31%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)	
08/24/04				\$4,000,000.00	\$2,267,433.81	\$72,054,365.65			68.47%	\$1,753,135.69	Expenses Wired	
08/24/04	\$1,752,271.43		101		\$72,054,365.65				68.47%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)	
08/31/04					\$72,054,365.65			\$1,030.77	68.47%	\$1,895.03	ISDLAF Interest	
08/31/04					\$72,054,365.65			\$65.31	68.47%	\$1,960.34	MAX Interest	
09/15/04					\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.47%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)	
09/15/04					\$72,054,365.65		96	\$44,118.75	68.47%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
09/15/04				\$4,000,000.00	\$1,899,196.56	\$73,953,562.21			70.27%	\$2,786,205.57	Expenses Wired	
09/20/04	\$2,786,205.57		102		\$73,953,562.21			\$742.02	70.27%	<b>(\$0.00)</b>	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)	
09/30/04					\$73,953,562.21			\$0.57	70.27%	\$742.59	ISDLAF Interest	
09/30/04					\$73,953,562.21			\$0.57	70.27%	\$742.59	MAX Interest	
10/15/04					\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.27%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
10/15/04					\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.27%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)	
10/15/04				\$8,000,000.00	\$1,157,319.56	\$75,110,881.77			71.37%	\$2,889,840.12	Expenses Wired	
10/15/04	\$1,499,255.63		103		\$75,110,881.77				71.37%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)	
10/31/04					\$75,110,881.77			\$245.02	71.37%	\$1,390,829.51	ISDLAF Interest	
10/31/04					\$75,110,881.77			\$682.93	71.37%	\$1,391,512.44	MAX Interest	
11/15/04					\$75,110,881.77	\$4,000,000.00	38	\$31,338.39	71.37%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)	
11/15/04					\$75,110,881.77		100	\$51,570.56	71.37%	\$5,474,421.39	FHBL Note 5/15/07 (Trans 13790)	
11/15/04				\$3,000,000.00	\$2,122,181.80	\$77,233,063.57			73.39%	\$3,352,239.59	Expenses Wired	
11/22/04	\$1,852,239.59		104		\$77,233,063.57				73.39%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)	
11/22/04	\$1,500,000.00		105		\$77,233,063.57				73.39%	<b>(\$0.00)</b>	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)	
11/30/04					\$77,233,063.57			\$1,352.15	73.39%	\$1,352.15	ISDLAF Interest	
11/30/04					\$77,233,063.57			\$908.20	73.39%	\$2,260.35	MAX Interest	
12/15/04					\$77,233,063.57	\$3,374,251.16	39	\$30,217.21	73.39%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)	
12/15/04				\$2,000,000.00	\$744,265.93	\$77,977,329.50			74.10%	\$2,662,462.79	Expenses Wired	
12/15/04	\$2,662,437.97		106		\$77,977,329.50				74.10%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)	
12/31/04					\$77,977,329.50			\$1.43	74.10%	\$26.25	ISDLAF Interest	



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/14/05						\$77,977,329.50	\$1,779,952.58	98	\$17,409.41	74.10%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	102	\$15,672.98	74.10%	\$4,599,266.79	Associated Bank CD 01/14/05- 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.17%	\$3,471,594.19	Expenses Wired
01/14/05		\$1,699,070.46	107			\$79,105,002.10				75.17%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05		\$1,771,309.95	108			\$79,105,002.10				75.17%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
01/31/05						\$79,105,002.10			\$1.26	75.17%	\$1,215.04	MAX Interest
02/15/05						\$79,105,002.10	\$1,000,000.00	99	\$11,961.65	75.17%	\$1,013,176.69	Oak Brook Bank 2/15/05 (Trans 51802)
02/15/05						\$79,105,002.10	\$1,499,255.63	103	\$9,744.37	75.17%	\$2,522,176.69	FHLMC 02/15/05 - 1.929% (Trans #14560)
02/15/05				\$2,000,000.00	\$241,431.50	\$79,346,433.60				75.40%	\$2,280,745.19	Expenses Wired
02/16/05		\$2,280,745.19	109			\$79,346,433.60				75.40%	(\$0.00)	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
02/28/05						\$79,346,433.60			\$126.65	75.40%	\$126.65	ISDLAF Interest
02/28/05						\$79,346,433.60			\$1.05	75.40%	\$127.70	MAX Interest
03/15/05						\$79,346,433.60			\$44,118.75	75.40%	\$44,246.45	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/05						\$79,346,433.60	\$1,852,239.59	104	\$12,902.25	75.40%	\$1,909,388.29	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
03/15/05				\$1,000,000.00	\$242,224.19	\$79,588,657.79				75.63%	\$1,667,164.10	Expenses Wired
03/15/05		\$1,622,917.65	110			\$79,588,657.79				75.63%	\$44,246.45	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
03/31/05						\$79,588,657.79			\$45.86	75.63%	\$44,292.31	ISDLAF Interest
04/15/05						\$79,588,657.79	\$1,500,000.00	105	\$13,610.97	75.63%	\$1,557,903.28	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
04/15/05				\$1,600,000.00	\$1,212,403.59	\$80,801,061.38				76.78%	\$345,499.69	Expenses Wired
04/30/05						\$80,801,061.38			\$1,153.64	76.78%	\$346,653.33	ISDLAF Interest
04/30/05						\$80,801,061.38			\$124.06	76.78%	\$346,777.39	MAX Interest
05/13/05						\$80,801,061.38	\$1,699,070.46	107	\$13,929.54	76.78%	\$2,059,777.39	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
05/15/05						\$80,801,061.38		100	\$62,150.00	76.78%	\$2,111,927.39	FHLB Note 5/15/07 (Trans 13790)
05/15/05				\$1,700,000.00	\$79,874.74	\$80,880,936.12				76.86%	\$2,032,052.65	Expenses Wired
05/26/05		\$2,031,193.15	111			\$80,880,936.12				76.86%	\$859.50	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
05/31/05						\$80,880,936.12			\$1,556.28	76.86%	\$2,415.78	ISDLAF Interest
05/31/05						\$80,880,936.12			\$634.33	76.86%	\$3,050.11	MAX Interest
06/17/05						\$80,880,936.12	\$1,771,309.95	108	\$19,690.05	76.86%	\$1,794,050.11	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
06/17/05				\$1,700,000.00	\$732,393.28	\$81,613,329.40				77.55%	\$1,061,656.83	Expenses Wired
06/30/05						\$81,613,329.40			\$1,071.96	77.55%	\$1,062,728.79	ISDLAF Interest
06/30/05						\$81,613,329.40			\$3.42	77.55%	\$1,062,732.21	MAX Interest
07/15/05						\$81,613,329.40	\$2,031,193.15	111	\$7,806.85	77.55%	\$3,101,732.21	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
07/22/05				\$0.00	\$592,899.55	\$82,206,228.95				78.12%	\$2,508,832.66	Expenses Wired
07/31/05						\$82,206,228.95			\$2,917.69	78.12%	\$2,511,750.35	ISDLAF Interest
07/31/05						\$82,206,228.95			\$2,083.96	78.12%	\$2,513,834.31	MAX Interest
08/15/05						\$82,206,228.95	\$2,280,745.19	109	\$32,730.27	78.12%	\$4,827,309.77	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
08/16/05				\$0.00	\$448,821.86	\$82,655,050.81				78.54%	\$4,378,487.91	Expenses Wired
08/24/05		\$2,490,373.38	112			\$82,655,050.81				78.54%	\$1,888,114.53	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/05						\$82,655,050.81			\$1,396.26	78.54%	\$1,889,510.79	ISDLAF Interest
08/31/05						\$82,655,050.81			\$6,260.66	78.54%	\$1,895,771.45	MAX Interest
09/15/05						\$82,655,050.81		96	\$44,118.75	78.54%	\$1,939,890.20	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/05						\$82,655,050.81	\$1,622,917.65	110	\$25,361.99	78.54%	\$3,588,169.84	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
09/20/05		\$100,000.00	113			\$82,655,050.81				78.54%	\$3,488,169.84	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
09/20/05		\$100,000.00	114			\$82,655,050.81				78.54%	\$3,388,169.84	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
09/20/05		\$100,000.00	115			\$82,655,050.81				78.54%	\$3,288,169.84	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
09/20/05		\$100,000.00	116			\$82,655,050.81				78.54%	\$3,188,169.84	Imperial Capital Bank 7/17/06 (Trans #68366)
09/20/05		\$100,000.00	117			\$82,655,050.81				78.54%	\$3,088,169.84	Park National Bank and Trust 6/15/06 (Trans #68367)
09/20/05		\$100,000.00	118			\$82,655,050.81				78.54%	\$2,988,169.84	North Houston Bank 6/15/06 (Trans #68368)
09/20/05		\$100,000.00	119			\$82,655,050.81				78.54%	\$2,888,169.84	Bank USA, FSB 6/15/06 (Trans #68369)
09/20/05		\$100,000.00	120			\$82,655,050.81				78.54%	\$2,788,169.84	Pullman Bank and TC 5/15/06 (Trans #68370)
09/20/05		\$100,000.00	121			\$82,655,050.81				78.54%	\$2,688,169.84	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
09/20/05		\$100,000.00	122			\$82,655,050.81				78.54%	\$2,588,169.84	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
09/20/05		\$649,471.51	123			\$82,655,050.81				78.54%	\$1,938,698.33	FHLMC Disco. 11/15/05 (Trans #17264)
09/20/05		\$199,345.39	124			\$82,655,050.81				78.54%	\$1,739,352.94	FHLB Disco. 3/15/06 (Trans #17265)
09/20/05		\$199,948.40	125			\$82,655,050.81				78.54%	\$1,539,404.54	FHLMC Disco. 2/15/06 (Trans #17266)
09/20/05		\$199,625.86	126			\$82,655,050.81				78.54%	\$1,339,778.68	FHLB Disco. 1/17/06 (Trans #17267)
09/20/05		\$199,293.20	127			\$82,655,050.81				78.54%	\$1,140,485.48	FHLMC Disco. 12/15/05 (Trans #17268)
09/30/05						\$82,655,050.81			\$727.01	78.54%	\$1,141,212.49	ISDLAF Interest
09/30/05						\$82,655,050.81			\$4,372.63	78.54%	\$1,145,585.12	MAX Interest
10/18/05				\$0.00	\$611,105.30	\$83,266,156.11				79.12%	\$534,479.82	Expenses Wired
10/31/05						\$83,266,156.11			\$0.33	79.12%	\$534,480.15	ISDLAF Interest
10/31/05						\$83,266,156.11			\$2,379.41	79.12%	\$536,859.56	MAX Interest
11/15/05						\$83,266,156.11		100	\$62,150.00	79.12%	\$589,009.56	FHLB Note 5/15/07 (Trans 13790)
11/15/05				\$0.00	\$244,366.01	\$83,510,522.12	\$649,471.51	123	\$3,528.49	79.12%	\$1,242,009.56	FHLMC Disco. 11/15/05 (Trans #17264)
11/30/05						\$83,510,522.12				79.35%	\$997,643.55	Expenses Wired
11/30/05						\$83,510,522.12			\$67.34	79.35%	\$997,710.89	ISDLAF Interest
11/30/05						\$83,510,522.12			\$2,319.54	79.35%	\$1,000,030.43	MAX Interest
12/09/05						\$83,510,522.12	\$2,662,437.97	106	\$73,562.03	79.35%	\$3,736,030.43	FNMA 12/09/05 - 2.79% (Trans #15015)
12/15/05						\$83,510,522.12	\$199,293.20	127	\$1,706.80	79.35%	\$3,937,030.43	FHLMC Disco. 12/15/05 (Trans #17268)
12/15/05				\$2,500,000.00	\$638,192.96	\$84,148,715.08				79.96%	\$3,298,837.47	Expenses Wired

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/05						\$84,148,715.08			\$5,774.72	79.96%	\$3,304,612.19	ISDLAF Interest
12/31/05						\$84,148,715.08			\$3,315.03	79.96%	\$3,307,927.22	MAX Interest
01/17/06	\$1,198,250.20		128			\$84,148,715.08				79.96%	\$2,109,677.02	FHLM Disco due 3/15/07 Trans#18042
01/17/06						\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.96%	\$2,311,677.02	FHLM Disco. 1/17/06 (Trans #17267)
01/17/06				\$202,000.00	\$16,392.56	\$84,165,107.64				79.98%	\$2,295,284.46	Expenses Wired
01/31/06						\$84,165,107.64			\$3,102.14	79.98%	\$2,298,386.60	ISDLAF Interest
02/03/06						\$84,165,107.64		112	\$5,641.71	79.98%	\$2,304,028.31	MAX Interest
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	79.98%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55				80.23%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/28/06						\$84,430,350.55	\$233.85			80.23%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$7,424.57			80.23%	\$2,288,894.25	ISDLAF Interest
03/15/06						\$84,430,350.55		96	\$44,118.75	80.23%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.23%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06				\$209,000.00	\$6,375.84	\$84,436,726.39				80.23%	\$2,543,437.57	FHLM Disco. 3/15/06 (Trans #17265)
03/15/06						\$84,436,726.39			\$28,640.63	80.24%	\$2,537,061.73	Expenses Wired
03/16/06	\$200,000.00		129			\$84,436,726.39				80.24%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/06						\$84,436,726.39			\$161.04	80.24%	\$2,365,863.40	Two CD's Trans#72399,72400. Due 9/15/06
03/31/06						\$84,436,726.39			\$8,504.07	80.24%	\$2,365,863.40	ISDLAF Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.24%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.24%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06				\$204,437.62	\$0.00	\$84,436,726.39				80.24%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/30/06						\$84,436,726.39			\$593.57	80.24%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$8,476.57	80.24%	\$2,579,398.71	ISDLAF Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.24%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.24%	\$2,640,025.28	FHLM Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.24%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.27%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/31/06						\$84,472,238.29			\$1,456.23	80.27%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$2,811,034.29	80.27%	\$2,811,034.29	ISDLAF Interest
06/08/06						\$84,472,238.29			\$9,160.16	80.27%	\$2,820,194.45	MAX Interest
06/08/06						\$84,197,901.23			\$13,814.88	80.01%	\$3,108,346.39	Breakdown of interst and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.80%	\$5,437,583.85	Breakdown of interst and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.80%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60			\$2,863.56	77.80%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.12	\$44,786.87	\$81,923,978.47				77.85%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.85%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.85%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.85%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06						\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.85%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06				\$206,468.64	\$132,813.92	\$82,056,792.39				77.97%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	77.97%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	77.97%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	77.97%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	77.97%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	77.97%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/15/06				\$9.00	\$500.00	\$82,057,292.39				77.97%	\$5,967,858.74	Expenses Wired
08/30/06			130	\$207,164.18	\$207,154.18	\$82,264,446.57				78.17%	\$5,780,704.56	Expenses Wired
08/30/06	\$2,499,741.61					\$82,264,446.57				78.17%	\$3,280,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.17%	\$7,611,897.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57			\$13,610.85	78.17%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,578.95	78.17%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.17%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.17%	\$1,034,074.22	Two CD's Trans#72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.17%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$179,101.94	\$179,101.94	\$82,443,548.51				78.34%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.34%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.34%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$92,462.74	\$33,462.74	\$82,477,011.25				78.37%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.37%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.37%	\$3,431,093.43	FHLM Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.37%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$68,667.69	\$68,657.69	\$82,545,668.94				78.44%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.44%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.44%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$496,721.64	\$495,731.54	\$83,041,400.48				78.91%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.91%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.91%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.91%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.91%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.91%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (trans 48319)



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.91%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.91%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.36%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.36%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.36%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.63%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.63%	\$14,391,301.38	ISDLAF Interest
05/04/07					(\$212,004.85)	\$83,592,950.63				79.43%	\$14,603,306.23	Return Expenses
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.43%	\$17,635,456.23	FHLB Note 5/15/07 (Trans 13790)
05/15/07						\$83,592,950.63				79.43%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.43%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.43%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.43%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.43%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.43%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.43%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,655.51	79.43%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.43%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.43%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.43%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.43%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.43%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.43%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.43%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.43%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.43%	\$21,171,622.68	ISDLAF Interest
08/26/08	\$5,000,000.00		114873			\$83,592,950.63				79.43%	\$16,171,622.68	American National Bank CD
08/26/08	\$5,000,000.00		114874			\$83,592,950.63				79.43%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08	\$2,500,000.00		114875			\$83,592,950.63				79.43%	\$8,671,622.68	Home State Bank CD
08/26/08	\$2,500,000.00		114876			\$83,592,950.63				79.43%	\$6,171,622.68	East Carolina Bank CD
08/26/08	\$5,000,000.00		114877			\$83,592,950.63				79.43%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.43%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.43%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.43%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.43%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.43%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.43%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.43%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.43%	\$6,268,465.15	Expenses
01/15/09	\$6,000,000.00		126935			\$83,592,950.63				79.43%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.43%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.43%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.43%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.43%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.43%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.43%	\$5,343,678.56	Federated Interest
03/18/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.43%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.43%	\$10,436,087.60	Expenses
03/19/09	\$5,092,409.32		130523			\$83,592,950.63				79.43%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.43%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.43%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.43%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.43%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.43%	\$10,451,423.41	Federated Interest
05/05/09	\$5,000,000.00		132714			\$83,592,950.63				79.43%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09	\$5,000,000.00		132715-718			\$83,592,950.63				79.43%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.43%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.43%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.43%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.43%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.43%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.43%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.43%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.43%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.43%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.43%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.43%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.43%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.43%	\$21,600,121.76	
09/30/09						\$83,592,950.63			\$43.85	79.43%	\$21,600,165.61	Federated Interest



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/10  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/10
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.498052%
Current Projected Expenses	\$105,236,716.87	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,331,531.90)
Total Estimated Interest Income	\$13,256,189.30	Weighted Average Life of Future Funded Expenses (Days)	365
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,256,189.30		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/02/09		\$350,000.00	142671-672			\$83,592,950.63				79.43%	\$21,250,165.61	Two FDIC CD's due 12/31/09
10/27/09		\$2,406,100.00	143544-554			\$83,592,950.63				79.43%	\$18,844,065.61	11 FDIC CD's due 5/3/10
10/31/09						\$83,592,950.63		\$180.94		79.43%	\$18,844,246.55	Federated Interest
11/20/09				\$2,600,000.00	\$3,576,796.12	\$87,169,746.75				82.83%	\$15,267,450.43	Expenses
11/30/09						\$87,169,746.75		\$184.40		82.83%	\$15,267,634.83	Federated Interest
12/23/09				\$2,600,000.00	\$1,797,365.07	\$88,967,111.82				84.54%	\$13,470,269.76	Expense
12/31/09						\$88,967,111.82		\$2.50		84.54%	\$13,470,272.26	ISDLAF Interest
12/31/09						\$88,967,111.82		\$158.31		84.54%	\$13,470,430.57	Federated Interest
12/31/09						\$88,967,111.82	\$350,000.00	142671-672	\$235.85	84.54%	\$13,820,666.42	Two FDIC CD's due 12/31/09
01/28/10				\$2,600,000.00	\$507,224.85	\$89,474,336.67				85.02%	\$13,313,441.57	Expense
01/31/10						\$89,474,336.67			\$113.83	85.02%	\$13,313,555.40	Federated Interest
01/31/10						\$89,474,336.67			\$68.50	85.02%	\$13,313,623.90	ISDLAF Interest
02/01/10				\$2,600,000.00	\$0.00	\$89,474,336.67				85.02%	\$13,313,623.90	Expenses
02/28/10						\$89,474,336.67		\$99.40		85.02%	\$13,313,723.30	Federated Interest
02/28/10						\$89,474,336.67		\$58.20		85.02%	\$13,313,781.50	ISDLAF Interest
03/22/10				\$2,600,000.00	\$572,043.57	\$90,046,380.24				85.57%	\$12,741,737.93	Expenses
03/31/10						\$90,046,380.24			\$108.55	85.57%	\$12,741,846.48	Federated Interest
03/31/10						\$90,046,380.24			\$53.81	85.57%	\$12,741,900.29	ISDLAF Interest
04/01/10				\$2,600,000.00	\$0.00	\$90,046,380.24				85.57%	\$12,741,900.29	Expenses
04/09/10		\$1,000,592.06	23388			\$90,046,380.24				85.57%	\$11,741,308.23	FNMA due 9/15/10
04/09/10		\$1,000,409.66	23389			\$90,046,380.24				85.57%	\$10,740,898.57	FHLMC due 10/15/10
04/09/10		\$999,731.53	23390			\$90,046,380.24				85.57%	\$9,741,167.04	FHLMC due 12/15/10
04/09/10		\$1,000,006.43	23391			\$90,046,380.24				85.57%	\$8,741,160.61	FHLMC due 11/15/10
04/30/10						\$90,046,380.24			\$77.80	85.57%	\$8,741,238.41	Federated Interest
04/30/10						\$90,046,380.24			\$41.22	85.57%	\$8,741,279.63	ISDLAF Interest
05/01/10				\$2,600,000.00		\$90,046,380.24				85.57%	\$8,741,279.63	Expenses
05/03/10						\$90,046,380.24	\$1,906,100.00	143547-554	\$3,585.08	85.57%	\$10,650,964.71	Fight FDIC CD's due 5/3/10
05/31/10						\$90,046,380.24			\$71.30	85.57%	\$10,651,036.01	Federated Interest
05/31/10						\$90,046,380.24			\$70.60	85.57%	\$10,651,106.61	ISDLAF Interest
06/01/10		\$498,700.00	150589-590			\$90,046,380.24				85.57%	\$10,152,406.61	Two FDIC CD's due 1/14/11
06/01/10						\$90,046,380.24	\$500,000.00	143544-546	\$1,211.83	85.57%	\$10,653,618.44	Three FDIC CD's due 6/1/10
06/08/10		\$1,500,000.00	151179			\$90,046,380.24				85.57%	\$9,153,618.44	Harris Bank CD due 5/19/11
06/08/10		\$1,499,294.27	23445			\$90,046,380.24				85.57%	\$7,654,324.17	FHLMC due 4/21/11
06/15/10				\$2,400,000.00	\$978,213.47	\$91,024,593.71				86.50%	\$6,676,110.70	Expenses
06/30/10						\$91,024,593.71			\$307.55	86.50%	\$6,676,418.25	ISDLAF Interest
06/30/10						\$91,024,593.71			\$45.82	86.50%	\$6,676,464.07	Federated Interest
09/15/10						\$91,024,593.71	\$1,000,592.06	23388		86.50%	\$7,677,056.13	FNMA due 9/15/10
10/15/10						\$91,024,593.71	\$1,000,409.66	23389	\$590.34	86.50%	\$8,678,056.13	FHLMC due 10/15/10
11/15/10						\$91,024,593.71	\$1,000,006.43	23391	\$993.57	86.50%	\$9,679,056.13	FHLMC due 11/15/10
12/15/10						\$91,024,593.71	\$999,731.53	23390	\$1,268.47	86.50%	\$10,680,056.13	FHLMC due 12/15/10
01/14/11						\$91,024,593.71	\$498,700.00	150589-590	\$1,149.87	86.50%	\$11,179,906.00	Two FDIC CD's due 1/14/11
04/21/11						\$91,024,593.71	\$1,499,294.27	23445	\$3,705.73	86.50%	\$12,682,906.00	FHLMC due 4/21/11
05/19/11						\$91,024,593.71	\$1,500,000.00	151179	\$14,175.89	86.50%	\$14,197,081.89	Harris Bank CD due 5/19/11
06/30/11						\$14,212,123.16			\$15,041.27	100.00%	\$0.00	Final Expenses

\$91,980,527.57    \$369,574,749.54    \$226,379,460.82    \$91,024,593.71    \$356,327,812.20    \$26,503,126.64

**Total Anticipated Interest Income: \$13,256,189.30**  
**Anticipated Arbitrage Rebate: \$0.00**  
**Total Anticipated Interest Income Net of Arbitrage Rebate: \$13,256,189.30**  
**Total Outstanding Principal and Interest after July 12, '10: \$14,212,123.16**

4639323.04

**Subject:** Board Committee and Liaison Reports

**Recommended by:**

**Description**

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

**Information**

To be provided by committee representative.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**Subject:** Grants and Gifts Status Report

**Recommended by:**

Cathy Brod, Community Relations/Foundation

**Description**

Monthly update of grants and gifts.

**Information**

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**HARPER COLLEGE  
GRANTS REPORT FY2011  
JULY 1, 2010 - JUNE 30, 2011**

<b>Granting Agency</b>	<b>Title</b>	<b>Department</b>	<b>Grant Manager</b>	<b>Agency</b>	<b>Amount</b>	<b>Start Date</b>	<b>End Date</b>	<b>Description</b>
<b>COMPETITIVE GRANTS</b>								
Secretary of State	Workplace Skills Enhancement/Adult Literacy Grant Program	Harper College for Businesses	Maria Coons	State	\$41,450	7/1/2010	6/30/2011	Incumbent Worker Training. Workplace Skills Enhancement grant, under the umbrella of the Adult Literacy Grant Program, which is administered by the state library
Motorola Foundation	Innovation Generation Grant (DoIT)	Center for Innovative Instruction	Sarah Stark	Foundation	\$10,200	7/1/2010	6/30/11	To provide resources, services and professional development for faculty to enhance teaching and learning opportunities
IL Clean Energy Community Foundation	LED Lighting in high use areas	Facilities	Jim Ma	State	\$52,042	5/1/10	4/30/11	Funds to be used for LED lighting upgrades in high use areas on campus.
DCEO	Illinois Small Business Development Grant	Harper College for Businesses	Maria Coons	State	\$72,000	1/1/10	12/31/10	Funding for Illinois Small Business Development Center.
Homeland Security	Illinois Terrorism Task Force	Harper Police	Mike Alsup	Federal \$19,920/5 yrs	\$3,985	9/13/07	9/13/12	Four Motorola radios for crisis situations with STARCOMM accessibility.
<b>COMPETITIVE GRANTS TOTAL</b>					<b>\$ 179,677</b>			
<b>AGENCY ALLOCATED GRANTS</b>								
<b>Granting Agency</b>	<b>Title</b>	<b>Department</b>	<b>Grant Manager</b>	<b>Agency</b>	<b>Amount</b>	<b>Start Date</b>	<b>End Date</b>	<b>Description</b>
ICCB Illinois Community College Board	FY11 Student Success Grant			State	\$643,275	6/28/10	6/30/11	To provide resources to improve successful transition to postsecondary education, retention and student learning outcomes.
ICCB Illinois Community College Board	FY11 Adult Education & Family Literacy Grant	Academic Enrichment & Language Studies	Keiko Kimura	Federal/ State	\$508,610	7/1/10	6/30/11	Supports Adult Education Development Education programs
ICCB Illinois Community College Board	Program Improvement	Career Programs	Sally Griffith	State	\$34,102	7/1/10	6/30/11	Supports career and technical education.

ICCB Illinois Community College Board	Perkins	Career Programs	Sally Griffith	State	\$368,308	7/1/10	6/30/11	Supports career and technical education.
ICCB Illinois Community College Board	Business and Industry Grant	Harper College for Businesses	Maria Coons	State	\$92,711	7/1/10	6/30/11	Incumbent worker training.
IDHS* Illinois Department of Human Services	Disability Services Deaf Program	Access & Disability Services	Tom Thompson	State	\$175,000	7/1/10	6/30/11	Provides services to students with disabilities.
<b>AGENCY ALLOCATED GRANTS TOTAL</b>					<b>\$1,822,006</b>			
		<b>SUBCONTRACTOR / PARTNER in GRANT</b>						
<b>Granting Agency</b>	<b>Title</b>	<b>Department</b>	<b>Grant Manager</b>	<b>Agency</b>	<b>Amount</b>	<b>StartDate</b>	<b>EndDate</b>	<b>Description</b>
<b>Northern Cook County Workforce Board</b>	<b>Capstone Experience</b>	Harper College for Businesses	Maria Coons	<b>Federal</b>	<b>\$200,000</b>	<b>6/10/10</b>	<b>6/30/11</b>	<b>Professional Development for Incumbent Workers</b>
DCEO	ETIP	Harper College for Businesses	Maria Coons	State	\$300,000	6/1/2010	10/1/2011	Consortium partnership with College of Lake County, Oakton Community College, and College of DuPage to reimburse business clients for training costs. Harper will receive 60% of the funds.
DCEO	Federal Disaster Grant	Harper College for Businesses	Maria Coons	State	\$48,500	9/2009	12/31/10	Additional money awarded for exceptional work with small businesses
NSF National Science Foundation	Impact of FT-NMR in Early Coursework and Research at a Two-year College	Chemistry	Julie Ellefson-Kuehn/ Tom Dowd/Dan Stanford	Federal	\$4,601	4/30/09	4/30/11	Follow-up data following purchase of major instrumentation.
NSF National Science Foundation	Exploring New Models for Authentic Undergraduate Research w/Two-year College	Chemistry	Sally Griffith/Yvonne Harris	Federal	\$79,321	pending continued approval	10/1/10	City Colleges of Chicago-Harold Washington College (lead institution)

NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano- Link)	Career and Technical Programs	Sally Griffith	Federal	\$45,500	10/1/08	9/30/12	For the development of nanotechnology program and partnership.
Department of Education	Foreign Language Assistance Program (FLAP)	Liberal Arts	Sheila Quirk- Bailey/ Dennis Weeks	Federal	\$16,500	9/1/2009	8/31/2014	Partnership between Harper College, township High School District 214, Arlington Heights District #25, Michigan State University Mandarin Chinese Language Program for \$1.3 million.
Northern Cook County Workforce Board	Community Colleges - Targeted WIA Customers	Career and Technical Programs	Sally Griffith	State	\$120,000	1/1/2010	12/1/2010	Veteran Services position, Career Counseling Coach, materials, workshops that assist WIA clients
<b>SUBCONTRACTOR/PARTNER IN GRANTS TOTAL</b>					<b>\$814,422</b>			
<b>* Pending State budget</b>	<b>allocation</b>							
<b>* Bold = New money awarded this month</b>								
<b>FY11 Total All Grants:</b>	<b>as of July 28, 2010</b>				<b>\$2,816,105</b>			
		<b>Funded</b>	<b>Not Funded</b>	<b>Pending</b>				
<b>GRANTS SUBMITTED FY11</b>	<b>1</b>			1				
<b>Allstate Foundation</b>	<b>Women's Program Financial Literacy – Tuition, Books and supplies</b>			<b>X</b>				
<b>GRANTS SUBMITTED FY10</b>								
<b>Dr. Scholl Foundation</b>	Endowed Nursing Scholarship			<b>X</b>				
<b>Blue Cross Blue Shield</b>	Nursing Scholarships			<b>X</b>				
<b>Funds Awarded to Date</b>		<b>\$0</b>						

**Harper College Educational Foundation  
Monthly Progress Report for period  
7-1-10 to 7-26-10**

ANNUAL GIVING	
	GROSS INCOME
Direct Mail Appeals	\$0.00
Pacesetters	\$6,000.00
Scholarship Stewardship	\$800.00
Golf Open 2011	\$0.00
Art Dinner Auction	\$500.00
Employee Campaign (RFE)	\$3,572.00
Tribute/Memorial	\$25.00
Annual Events	\$300.00
Affinity/Alumni	\$0.00
Unsolicited	\$225.00
	_____
<b>Annual Giving Subtotal</b>	<b>\$11,422.00</b>
<b>MAJOR GIFTS</b>	
<b><u>Individual Gifts</u></b>	
Leadership Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00
In-Kind Gifts	\$500.00
<b><u>Planned Gifts</u></b>	
Leadership Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00
<b><i>Individual-Major Gifts</i></b>	
<b><i>Gift Sub-Total</i></b>	<b>\$500.00</b>
<b><u>Corporate and Foundation Gifts</u></b>	
Community, Organizations & Assns	\$0.00
Corporate & Foundation Grants	\$0.00
In-Kind Gifts	\$0.00
	_____
<b><i>Corporate &amp; Foundation Major Gifts</i></b>	
<b><i>Gift Sub-Total</i></b>	<b>\$0.00</b>
<b>Major Gifts Sub-Total</b>	<b>\$500.00</b>
<b>TOTAL</b>	<b>\$11,922.00</b>

**Harper College Educational Foundation**  
**FY 11 Year to Date Progress Report as July 26, 2010**

**ANNUAL GIVING**

	<b>GROSS GOAL</b>	<b>GROSS INCOME</b>	<b>% to GOAL</b>
Direct Mail Appeals	\$10,500.00	\$0.00	0%
Pacesetters	\$28,000.00	\$6,000.00	21%
Scholarship Stewardship	\$35,000.00	\$800.00	2%
Golf Open 2011	\$100,000.00	\$0.00	1%
Art Dinner Auction	\$50,000.00	\$500.00	7%
Employee Campaign (RFE)	\$50,000.00	\$3,572.00	7%
Tribute/Memorial	\$15,000.00	\$25.00	0%
Annual Events	\$55,500.00	\$300.00	1%
Affinity/Alumni	\$1,000.00	\$0.00	0%
Unsolicited	\$10,000.00	\$225.00	2%
<b>Annual Giving Subtotal</b>	<b>\$355,000.00</b>	<b>\$11,422.00</b>	<b>3%</b>

**MAJOR GIFTS**

	<b>GROSS GOAL</b>		<b>% to GOAL</b>
<b>Individual Gifts</b>			
Leadership Gifts	\$50,000.00	\$0.00	
Employee Major Gifts	\$10,000.00	\$0.00	0%
Community/Alumni Gifts	\$150,000.00	\$0.00	0%
In-Kind Gifts	\$30,000.00	\$500.00	2%
<b>Planned Gifts</b>			
Leadership Gifts	\$50,000.00	\$0.00	0%
Employee Major Gifts	\$20,000.00	\$0.00	0%
Community/Alumni Gifts	\$200,000.00	\$0.00	0%
<b>Individual-Major Gifts</b>			
<b>Gift Sub-Total</b>	<b>\$510,000.00</b>	<b>\$500.00</b>	<b>0%</b>
<b>Corporate and Foundation Gifts</b>			
Community, Organizations & Assns	\$50,000.00	\$0.00	0%
Corporate & Foundation Grants	\$210,000.00	\$0.00	0%
In-Kind Gifts	\$100,000.00	\$0.00	0%
<b>Corporate &amp; Foundation Major Gifts</b>			
<b>Gift Sub-Total</b>	<b>\$360,000.00</b>	<b>\$0.00</b>	<b>0%</b>
<b>Major Gifts Sub-Total</b>			
	<b>\$870,000.00</b>	<b>\$500.00</b>	<b>0%</b>
<b>TOTAL</b>			
	<b>\$1,225,000.00</b>	<b>\$11,922.00</b>	<b>1%</b>

	<b>% GOAL</b>	<b># of Donors</b>	<b>CURRENT YEAR TO DATE</b>
Number of donors this year	10% increase	821	16
Number of new donors	10% increase	231	2

**Subject:** Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

**Recommended by:**

Bret Bonnstetter, Interim Controller  
Finance & Administrative Services

**Description**

The monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report is presented to the Board for review.

The Illinois Public Higher Education Consortium (IPHEC) is the consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004 the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC purchase awards to community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of various goods and services.

The Educational & Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. The Cooperative is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

U.S. Communities is the leading national government purchasing cooperative, providing world class government procurement resources and solutions to local and state government agencies, school districts (K-12), higher education institutions, and nonprofits looking for the best overall supplier government pricing.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of ten Midwestern states dedicated to advancing Higher Education through interstate cooperation. As of 2005, the member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio and Wisconsin.

**Information**

Regular monthly review of Consortium, Cooperative and State of Illinois Contract purchases.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Funded through the 2009/2010 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

<b>Source</b>	<b>Vendor</b>	<b>Purchase Date</b>	<b>Items Purchased</b>	<b>Dollar Amount of Purchase</b>
IPHEC	CDW-G	June-2010	Computer Peripheral Equipment	\$23,015.04
IPHEC	Office Concepts	June-2010	Office Furniture	\$810.34
E & I	VWR International Inc.	June-2010	Biology & Chemistry Instructional Supplies	\$272.26
E & I	Hewlett Packard Corp.	June-2010	Computer Peripheral Equipment	\$9,024.00
E & I	Grainger	June-2010	Maintenance, Repair and Opertions Supplies	\$1,111.10
E & I	Victorin Business Machines	June-2010	Computer Peripheral Equipment	\$9,669.60
E & I	Jemrick Carpets, Inc.	June-2010	Carpet and Labor	61,156.00
E & I	Agilent Technologies	June-2010	Biology & Chemistry Instructional Supplies	\$1,008.28
US Communities	Graybar Electric	June-2010	Electrical Supplies	\$1,021.05
MHEC	Dell	June-2010	Computer Peripheral Equipment	\$14,914.27
				<b>\$122,001.94</b>

\*Multiple consortiums are utilized to take advantage of best pricing available.

## **XI. New Business**

- A. Annual Hearing of the Budget for FY 2010-2011 and Budget Adoption**
  
- B. Approval of the College Plan FY 2011-2014**
  
- C. Second Reading and Final Approval of the Modification to Board Policy Manual – General Policies**

**Subject:** Public Hearing of the Budget for FY 2010-2011 and Budget Adoption

**Recommended by:**

Ron Ally, Executive Vice President  
Finance and Administrative Services

**Description**

The administration presented a preliminary budget to the Board of Trustees in June. The budget has been on public display for a minimum of 30 days as required by law and properly advertised. Final adoption of the budget is recommended. The figures in this budget are the same as those presented in June, and put on public display.

**Information**

Harper College is presenting for approval a consolidated document referred to as the *College Plan* which includes the 2011-2014 Strategic Plan, Annual Operational Plan for FY 2011 and Annual Budget for FY 2011. This format provides enhanced transparency and easier access to these documents. The 2011-2014 Strategic Plan and Annual Operational Plan for FY 2011 are presented in the following exhibit. This exhibit, which necessitates a hearing, presents the FY 2011 Annual Operating and Capital Budgets.

**Rationale**

State law requires that the Board of Trustees adopt a legal budget by the 30th day of September of each fiscal year.

**Funding Source**

Not applicable to this exhibit.

CERTIFICATION

THE UNDERSIGNED DO HEREBY CERTIFY that they are respectively, the Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, State of Illinois, and the Chief Financial Officer thereof.

IT IS HEREBY CERTIFIED that attached hereto is a true, correct, complete and certified copy of the budget resolution as adopted on August 18, 2010 by the Board of Trustees of said Community College District for the fiscal year beginning July 1, 2010 and ending June 30, 2011, and an estimate of revenues, by source, anticipated to be received by the College in the 2011-2012 fiscal year, which estimate of revenue is hereby certified as being true and correct by the Chief Fiscal Officer of said Community College District.

IN WITNESS WHEREOF, we have affixed our official signatures to this Certification as of August 18, 2010.

---

William Kelley, Secretary  
Board of Trustees

---

Ronald N. Ally  
Chief Fiscal Officer

Illinois Community College Board

**FISCAL YEAR 2011 Resolution**

The Board of Trustees of Harper College formally adopted the Fiscal Year 2011 Budget with the following resolution:

**See Attached**

A copy of the adopted budget is enclosed.

ATTEST:

---

William Kelley, Secretary  
Board of Trustees

---

Diane Hill, Chair  
Board of Trustees

ADOPTION OF THE BUDGET RESOLUTION

**Trustee** \_\_\_\_\_ moved, seconded by **Trustee** \_\_\_\_\_  
WHEREAS, the Board of Trustees of William Rainey Harper College, Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, caused to be prepared in tentative form a budget for the fiscal year July 1, 2010 to June 30, 2011, and the Secretary of the Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing was held as to such budget on the **18<sup>th</sup> day of August, 2010**, notice of said hearing being published in the Arlington Heights Herald, Barrington Herald, Buffalo Grove Herald, Des Plaines Herald, Elk Grove Herald, Hanover Park Herald, Hoffman Estates Herald, Mount Prospect Herald, Palatine Herald, Rolling Meadows Herald, Schaumburg Herald, Streamwood Herald, and Wheeling Herald newspapers published or distributed in this College district, at least thirty (30) days prior thereto as required by law, and all other legal requirements having been complied with:

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, State of Illinois, as follows:

- Section 1. That the fiscal year of the College district be and the same is hereby fixed and declared to begin on the 1st day of July, 2010 and end on the 30th day of June, 2011.
- Section 2. That the following budget containing an estimate of amounts available in the Education; Operations and Maintenance; Restricted Purposes; Audit; Liability, Protection and Settlement; Bond and Interest; Operations and Maintenance (Restricted); and Auxiliary Enterprises Funds, each separately, and of expenditures from each of the aforementioned funds, be and the same is hereby adopted as the budget of this community college district for the said fiscal year.

August 18, 2010

\_\_\_\_\_  
Diane Hill  
Board Chair

\_\_\_\_\_  
William Kelley  
Board Secretary

Exhibit XI-A

August 18, 2010

**STATE OF ILLINOIS**

**COMMUNITY COLLEGE DISTRICT #512**

**Annual Budget for Fiscal Year 2011**

**William Rainey Harper College**

**1200 W. Algonquin Road**

**Palatine, IL 60067**

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2011 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance	33,850,000	14,190,000	10,430,000	270,000	1,120,000
Budgeted Revenues	83,700,925	17,641,641	30,804,862	104,187	1,489,544
Budgeted Expenditures	81,322,349	17,641,641	39,144,931	155,000	2,129,712
Budgeted Net Transfers from (to) Other Funds	(2,378,576)		1,643,886		
Budgeted Ending Balance	<u>33,850,000</u>	<u>14,190,000</u>	<u>3,733,817</u>	<u>219,187</u>	<u>479,832</u>
Net Change: Increase/(Decrease)	<u>-</u>	<u>-</u>	<u>(6,696,183) <sup>1</sup></u>	<u>(50,813) <sup>2</sup></u>	<u>(640,168) <sup>3</sup></u>
	Debt Service	Capital Projects	Proprietary		
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund		
Beginning Balance	6,670,000	174,200,000	3,950,000		
Budgeted Revenues	15,244,003	4,616,600	13,573,349		
Budgeted Expenditures	14,972,507	171,490,300	14,299,039		
Budgeted Net Transfers from (to) Other Funds			734,690		
Budgeted Ending Balance	<u>6,941,496</u>	<u>7,326,300</u>	<u>3,959,000</u>		
Net Change: Increase/(Decrease)	<u>271,496</u>	<u>(166,873,700) <sup>4</sup></u>	<u>9,000</u>		

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_.

ATTEST: \_\_\_\_\_  
Secretary, Board of Trustees

**NOTE:**

All decreases in fund balance were planned and the money reserved in prior years . The following footnotes indicate the designated use of the money in the current year.

- 1: Planned use of fund balance: \$1,542,000 for retirement services; \$420,000 for strategic initiatives; \$350,000 for academic capital equipment; \$4,037,642 for Tech plan and ERP; \$346,541 for projects budgeted in prior year but not expended
- 2: Planned use of fund balance
- 3: Planned use of fund balance
- 4: Planned use of fund balance: \$166,838,400 for Referendum and life safety projects; \$35,300 for projects budgeted in prior year but not expended

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2011 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUE BY SOURCE</u>			
Local Government:			
Current Taxes	\$33,059,820	\$14,724,411	\$47,784,231
Corporate Personal Property Replacement Tax	540,000	290,000	830,000
Chargeback Revenue	210,000		210,000
<b>TOTAL LOCAL GOVERNMENT</b>	<u>33,809,820</u>	<u>15,014,411</u>	<u>48,824,231</u>
State Government:			
ICCB Base Operating Grants	3,387,875		3,387,875
ICCB-Career & Technical Education	124,000		124,000
<b>TOTAL STATE GOVERNMENT</b>	<u>3,511,875</u>		<u>3,511,875</u>
Federal Government:			
Dept. of Education	20,000		20,000
<b>TOTAL FEDERAL GOVERNMENT</b>	<u>20,000</u>		<u>20,000</u>
Student Tuition & Fees			
Tuition	37,216,000		37,216,000
Fees	8,748,230	2,507,230	11,255,460
<b>TOTAL TUITION &amp; FEES</b>	<u>45,964,230</u>	<u>2,507,230</u>	<u>48,471,460</u>
Other Sources:			
Sales and Service Fees	45,000		45,000
Investment Revenue	340,000	120,000	460,000
Other Revenue	10,000		
<b>TOTAL OTHER SOURCES</b>	<u>395,000</u>	<u>120,000</u>	<u>515,000</u>
TRANSFERS FROM OTHER FUNDS			
<b>TOTAL FY 2011 REVENUE</b>	<u>83,700,925</u>	<u>17,641,641</u>	<u>101,342,566</u>
Less Non-operating items*:			
Tuition Chargeback Revenue	210,000		210,000
Instructional Service Contracts Revenue			
<b>ADJUSTED REVENUE</b>	<u><u>\$83,490,925</u></u>	<u><u>\$17,641,641</u></u>	<u><u>\$101,132,566</u></u>

\*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2011 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>BY PROGRAM</u>			
Instruction	\$31,606,915		\$31,606,915
Academic Support	7,633,788		7,633,788
Student Services	9,029,801		9,029,801
Public Service/ Continuing Education			
Operation & Maint. of Plant		\$13,017,050	13,017,050
Institutional Support	28,704,882	4,624,591	33,329,473
Scholarships, Student Grants and Waivers	4,346,963		4,346,963
TRANSFERS TO OTHER FUNDS	<u>2,378,576</u>		<u>2,378,576</u>
TOTAL 2011 BUDGETED EXPENDITURES	<u>83,700,925</u>	<u>17,641,641</u>	<u>101,342,566</u>
Less Non-operating items*:			
Tuition Chargeback	170,000		170,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$83,530,925</u>	<u>\$17,641,641</u>	<u>\$101,172,566</u>
<u>BY OBJECT</u>			
Salaries	\$58,017,250	\$6,979,698	\$64,996,948
Employee Benefits	7,751,766	1,953,528	9,705,294
Contractual Services	2,935,568	1,923,844	4,859,412
General Materials & Supplies	4,113,171	1,285,033	5,398,204
Conference & Meeting Expense	1,010,396	26,800	1,037,196
Fixed Charges	508,551	231,838	740,389
Utilities	2,640	3,988,400	3,991,040
Capital Outlay	990,331	1,152,500	2,142,831
Other	5,218,682		5,218,682
Provision for Contingency	773,994	100,000	873,994
TRANSFERS TO OTHER FUNDS	<u>2,378,576</u>		<u>2,378,576</u>
TOTAL 2011 BUDGETED EXPENDITURES	<u>83,700,925</u>	<u>17,641,641</u>	<u>101,342,566</u>
Less Non-operating items*:			
Tuition Chargeback	170,000		170,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$83,530,925</u>	<u>\$17,641,641</u>	<u>\$101,172,566</u>

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$30,107,512	
Contractual Services	449,192	
General Materials & Supplies	776,533	
Conference & Meeting Expense	40,484	
Fixed Charges	23,029	
Capital Outlay	210,165	
Other		
	<hr/>	31,606,915
<b>ACADEMIC SUPPORT</b>		
Salaries	6,502,256	
Contractual Services	171,525	
General Materials & Supplies	772,062	
Conference & Meeting Expense	121,325	
Fixed Charges	26,200	
Utilities	2,640	
Capital Outlay	29,915	
Other	7,865	
	<hr/>	7,633,788
<b>STUDENT SERVICES</b>		
Salaries	8,126,077	
Contractual Services	156,557	
General Materials & Supplies	284,967	
Conference & Meeting Expense	237,533	
Fixed Charges	6,546	
Capital Outlay	14,500	
Other	203,621	
	<hr/>	9,029,801
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	13,281,405	
Employee Benefits	7,751,766	
Contractual Services	2,158,294	
General Materials & Supplies	2,279,609	
Conference & Meeting Expense	611,054	
Fixed Charges	452,776	
Capital Outlay	735,751	
Other	660,233	
Provision for Contingency	773,994	
	<hr/>	28,704,882
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Other	4,346,963	
	<hr/>	4,346,963
<b>TRANSFERS</b>		
		<hr/>
		2,378,576
<b>GRAND TOTAL</b>		
		<hr/> <hr/>
		\$83,700,925

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$6,434,151	
Employee Benefits	32,500	
Contractual Services	1,236,103	
General Materials & Supplies	1,210,903	
Conference & Meeting Expense	17,800	
Fixed Charges	20,693	
Utilities	3,742,400	
Capital Outlay	322,500	
Other		
		13,017,050
INSTITUTIONAL SUPPORT		
Salaries	545,547	
Employee Benefits	1,921,028	
Contractual Services	687,741	
General Materials & Supplies	74,130	
Conference & Meeting Expense	9,000	
Fixed Charges	211,145	
Utilities	246,000	
Capital Outlay	830,000	
Other		
Provision for Contingency	100,000	
		4,624,591
GRAND TOTAL		\$ 17,641,641

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		<u>\$4,616,600</u>
 GRAND TOTAL		 <u><u>\$4,616,600</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$5,496,850	
Capital Outlay	<u>165,993,450</u>	<u>171,490,300</u>
 GRAND TOTAL		 <u><u>\$171,490,300</u></u>

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$15,190,003
Other Sources		
Investment Revenue		<u>54,000</u>
GRAND TOTAL		<u><u>\$15,244,003</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$6,145,000	
Interest on Bonds	<u>8,827,507</u>	<u>14,972,507</u>
GRAND TOTAL		<u><u>\$14,972,507</u></u>

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	3,444,100	
Sales and Service Fees	8,809,872	
Facilities Revenue	820,877	
Investment Revenue	25,000	
Other Sources	<u>473,500</u>	13,573,349
Transfers		<u>734,690</u>
GRAND TOTAL		<u><u>\$14,308,039</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	482,700	
Employee Benefits	101,910	
Contractual Services	289,148	
General Materials & Supplies	135,478	
Conference & Meeting Expense	53,479	
Capital Outlay	25,905	
Other	<u>48,973</u>	1,137,593
PUBLIC SERVICE		
Salaries	\$2,811,485	
Employee Benefits	247,959	
Contractual Services	390,500	
General Materials & Supplies	514,350	
Conference & Meeting Expense	29,500	
Fixed Charges	15,000	
Capital Outlay	57,550	
Other	<u>269,000</u>	4,335,344

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED EXPENDITURES

AUXILIARY SERVICES

Salaries	1,773,674	
Employee Benefits	346,404	
Contractual Services	305,347	
General Materials & Supplies	5,099,421	
Conference & Meeting Expense	10,780	
Fixed Charges	52,470	
Utilities	1,000	
Capital Outlay	196,076	
Other	274,520	
Provision for Contingency	<u>460,000</u>	8,519,692

OPERATION & MAINTENANCE OF PLANT

Contractual Services	2,500	
General Materials & Supplies	2,000	
Capital Outlay	<u>8,000</u>	12,500

INSTITUTIONAL SUPPORT

Employee Benefits	155,000	
Conference & Meeting Expense	<u>40,000</u>	195,000

SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS

Other	<u>98,910</u>	98,910
-------	---------------	--------

TRANSFERS

GRAND TOTAL		<u><u>\$14,299,039</u></u>
-------------	--	----------------------------

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	\$ 4,200,000	\$4,200,000
State Governmental Sources		
ICCB Workforce Development Grants	\$90,000	
ICCB Adult Ed	298,951	
ICCB CTE Innovation	16,658	
ICCB Program Improvement	34,913	
Other ICCB Grants	350,000	
ISBE Grants	10,000	
Department of Veterans Affairs	1,010,000	
Illinois Student Assistance Commission	2,748,000	
Other IL Governmental Sources	<u>8,800,000</u>	13,358,522
Federal Governmental Sources		
Department of Education	10,900,000	
Department of Ed-ICCB Pass-Through	583,302	
Department of Labor-Pass-Through	61,954	
Department of Health & Human Srvcs-Pass-Thrc	200,000	
U. S. Department of Veterans Affairs	550,000	
National Science Foundation	114,281	
Small Business Administration-DCEO Pass-Thrc	90,000	
Other Federal Governmental Sources	<u>33,000</u>	12,532,537
Other Sources		
Other Tuition and Fees	270,500	
Sales and Service Fees	32,900	
Investment Revenue	93,000	
Nongovernmental Gifts, Grants & Bequests	317,403	
Other Revenue	<u>                    </u>	713,803
Transfers		<u>1,643,886</u>
GRAND TOTAL		<u><u>\$32,448,748</u></u>

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$726,507	
Employee Benefits	44,554	
Contractual Services	212,375	
General Materials & Supplies	121,402	
Conference & Meeting Expense	33,834	
Capital Outlay	250,000	
Other	145,421	
	<hr/>	1,534,093
<b>ACADEMIC SUPPORT</b>		
Salaries	58,754	
Employee Benefits	9,571	
Contractual Services	23,500	
General Materials & Supplies	40,313	
Conference & Meeting Expense	12,500	
Capital Outlay	26,844	
Other	59,425	
	<hr/>	230,907
<b>STUDENT SERVICES</b>		
Salaries	191,046	
Employee Benefits	37,954	
Contractual Services	33,403	
General Materials & Supplies	1,000	
Other	(75,000)	
	<hr/>	188,403
<b>PUBLIC SERVICE</b>		
Salaries	145,913	
Employee Benefits	13,235	
Contractual Services	30,472	
General Materials & Supplies	26,580	
Conference & Meeting Expense	22,300	
Other	23,500	
	<hr/>	262,000
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	654,459	
Benefits	9,590,000	
Contractual Services	4,869,237	
General Materials & Supplies	807,399	
Conference & Meeting Expense	100,000	
Capital Outlay	5,065,433	
Other	700,000	
	<hr/>	21,786,528
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Salaries	250,000	
Other	14,893,000	
	<hr/>	15,143,000
<b>GRAND TOTAL</b>		<hr/> <hr/> <b>\$39,144,931</b>

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$101,687
Other Sources		
Investment Revenue		<u>2,500</u>
GRAND TOTAL		<u><u>\$104,187</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		<u>\$155,000</u>
GRAND TOTAL		<u><u>\$155,000</u></u>

William Rainey Harper College  
FISCAL YEAR 2011 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$1,481,744
Other Sources		
Investment Revenue		<u>7,800</u>
GRAND TOTAL		<u><u>\$1,489,544</u></u>

FISCAL YEAR 2011 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits	1,604,000	
Contractual Services	35,000	
Fixed Charges	<u>490,712</u>	
		<u>2,129,712</u>
GRAND TOTAL		<u><u>\$2,129,712</u></u>

**Subject:** Approval of the *College Plan* FY 2011-2014

**Recommended by:**

Sheila Quirk-Bailey, Office of the President

**Description**

Harper College is presenting for approval a consolidated document referred to as the *College Plan* which includes the 2011-2014 Strategic Plan, Annual Operational Plan for FY 2011 and Annual Budget for FY 2011. This format provides enhanced transparency and easier access to these documents. This exhibit presents the 2011-2014 Strategic Plan and Annual Operational Plan for FY 2011. The previous exhibit presents the FY 2011 Annual Operating and Capital Budgets for approval.

**Information**

Harper College has engaged in a broad, collaborative community-based strategic planning process that included inputs from internal Harper constituencies, symposia, workshops and a planning conference with educational, business, economic and community leaders and elected officials. The theme, Building Community Through Student Success, focused on student success and the changing workforce. These inputs were translated into critical factors that would shape Harper's future success, resulting in specific strategic directions and goals. After review by Harper's Institutional Planning Committee and approval by the College Assembly, four strategic directions and nine goals were distributed College-wide for further review and feedback. The feedback process was completed in July 2010. This work will guide the College's strategic efforts for the next four years and is being presented to the Board for approval.

The annual Operational Plan includes College-wide initiatives that are not strategic in nature, but reflect major work that must be accomplished in FY 2011. The Operational Plan provides an overview of the College's key functions and tasks, and assigns responsibility to senior leadership within the institution. This work will guide the College's operational efforts for the next year and is being presented to the Board for approval.

**Rationale**

In accordance with current Board Policy, Section 13.39.00, within the scope of the College's Philosophy and Mission Statements, the Board of Trustees requires the administration to prepare, for Board approval, a Strategic Long Range Plan (SLRP) spanning four years.

**Funding Source**

The Board has approved \$1.25 million to fund strategies over the four-year strategic planning period.



## MEMORANDUM

**To:** Board of Trustees  
**From:** Dr. Kenneth L. Ender, President  
**Date:** July 29, 2010  
**Re:** Harper College's Planning and Budget Overview for FY2011

---

Harper College has long distinguished itself through its efforts to serve students and place emphasis on teaching and learning. Innovations in curriculum, teaching strategies, and support services for students are hallmarks of the College. Yet, in spite of this emphasis, we find that student success is not shared equally by all of our students. In keeping with our theme of "Building Community through Student Success," we commit ourselves to reducing student performance gaps and increasing the rate of program completion, transfer and graduation. The plan and budget submitted to you reflect those commitments.

Over the past year, we have engaged in a broad, collaborative community-based strategic planning process to become a national model for 21st century community colleges. Our efforts included:

- Input from internal Harper constituencies resulting in seven themes for Harper's future (Vision 2020).
- Symposia and workshops with educational, business, economic and community leaders and elected officials on student success and the changing workforce. This Week of Engagement was completed with my installation address which identified major themes for Harper College.
- A collaborative scholarly document (White Paper) summarizing the Week of Engagement and identifying four critical issues facing William Rainey Harper College.
- A conference with more than 100 external and internal thought leaders gathered to explore "Building Community Through Student Success." Participants listened to national, regional and local leaders discuss and react to issues facing the 21st century community college. Collaborative breakout groups representing civic, business and educational perspectives translated these issues into critical factors important to Harper's future success. Harper stakeholders received that input and continued to shape critical factors into strategic directions.

- A rigorous internal review of the four strategic directions and possible goal themes was then initiated by the Institutional Planning Committee with multiple feedback loops by conference attendees and College employees.

This inclusive process resulted in the following Strategic Directions and Goals:

### **Strategic Directions**

- Create a culture of innovation, accountability and transparency at Harper College.
- Develop programs with educational partners that inspire postsecondary education and career readiness as a life goal.
- Increase completion and achievement of all students with a focus on underperforming student groups.
- Engage in partnerships to develop programs in existing and emerging career areas that enable students to succeed in a global economy.

### **Goals**

We will demonstrate our progress in these directions by accomplishing the following goals:

- Identify funding and leverage partner resources for innovative projects.
- Identify, monitor, and publish results on institutional effectiveness measures, key performance indicators and metrics for strategic goals.
- Create “stackable” career and academic pathways that incorporate industry-relevant and postsecondary credentials which lead to a sustainable income.
- Ensure P-20 curriculum alignment and transfer articulation.
- Decrease student achievement gaps of developmental, young male and black non-Hispanic students, while increasing academic achievement for all.
- Increase the percentage of first-time, full-time freshmen from our feeder high school districts who begin in credit-bearing courses.
- Inspire all students to seek postsecondary opportunities.
- Integrate career readiness skills into education and training programs with an emphasis on adult education.

- Increase the number of certificate and degree completers.

Based on this plan, the Board and President collaborated to develop the following President's goals for FY 11, which will act as College Priorities:

#### **College Priorities**

- Determine processes and measures that will enable an "open and transparent" working relationship between the Board and the President.
- Develop an implementation strategy for the College's Campus Master Plan.
- Seek additional financial resources to support implementation of the College's strategic directions and goals.
- Implement Student Success and Achieving the Dream initiatives.
- Develop a business plan for the newly organized division of Professional and Continuing Education.

#### **Master Planning**

With the successful referendum and the proposed state capital budget, the College has \$236 million of capital dollars to expend over the next decade. The last comprehensive Campus Master Plan for the College was developed 12 years ago and must be updated to determine the best and most efficient use of the dollars available. In FY10, we conducted a Campus Master Planning process that is rapidly moving toward completion. Throughout the process, numerous meetings between stakeholder groups and the master planners were held with more than 520 employees and community members participating. The major issues that have been identified include circulation/parking, sustainability and "greening" the campus, insufficient support space for academic and student services, and a possible shortage of academic instructional space by the year 2020. The plan will yield an updated vision for the Student Life Center and a planning calendar for the various capital projects. The Board will receive the Master Plan recommendation in September.

These major planning elements combine to drive the major elements of our budget. It is important to note in our budgeting that 79% of our Education Fund budget is comprised of salary and benefits. And while our enrollment has grown over 16 % over the last six years, our number of permanent employees decreased by two. Despite these contrasting trends, we remain committed to ever-improving student success. On the following pages, we present a balanced budget that is integrated with these planning efforts.

## Education Fund

Considered the main operating fund of the College, an overall increase of 4.1% is budgeted for revenue and 3.7% for expenditures presenting a balanced budget for the Education Fund.

	<u>FY 2010 Budget</u>	<u>FY 2011 Budget</u>	<u>\$ Change</u>	<u>% Change</u>	
Projected Fund Balance July 1		\$ 33,850,000			
<b>REVENUES</b>					
Local Government	\$ 33,293,466	\$ 33,809,820	\$ 516,354	1.6%	
State Government	7,382,648	3,511,875	(3,870,773)	-52.4%	1
Federal Government	5,000	20,000	15,000	300.0%	
Tuition & Fees	39,129,000	45,964,230	6,835,230	17.5%	2
Other Sources	610,000	395,000	(215,000)	-35.2%	3
<b>Total Revenues</b>	<u>\$ 80,420,114</u>	<u>\$ 83,700,925</u>	<u>\$ 3,280,811</u>	<u>4.1%</u>	
<b>EXPENDITURES</b>					
Instruction	\$ 27,417,025	\$ 31,606,915	\$ 4,189,890	15.3%	4
Academic Support	10,166,146	7,633,788	(2,532,358)	-24.9%	4
Student Services	8,645,008	9,029,801	384,793	4.5%	
Institutional Support	28,097,599	28,704,882	607,283	2.2%	
Scholarships, Student Grants, and Waivers	3,537,003	4,346,963	809,960	22.9%	5
Transfers	2,860,967	2,378,576	(482,391)	-16.9%	6
<b>Total Expenditures</b>	<u>\$ 80,723,748</u>	<u>\$ 83,700,925</u>	<u>\$ 2,977,177</u>	<u>3.7%</u>	
<b>REVENUE OVER/ (UNDER) EXPENDITURES</b>	<u>\$ (303,634)</u>	<u>\$ -</u>			
Projected Fund Balance June 30	\$ 33,850,000	\$ 33,850,000			
<sup>1</sup> Base operating grant budgeted at 50% of State allocation <sup>2</sup> Tuition increase of \$8.50 per credit hour; 5.5% enrollment increase; new transcript fee; AED waiver estimate increase-matching expense adjustment <sup>3</sup> Reduction in investment revenue estimates <sup>4</sup> Reclassification of academic division's adjunct/overload faculty salary budgets <sup>5</sup> AED waiver estimate increase-matching revenue adjustment <sup>6</sup> Reduction in Technology Plan transfer					

## Education Fund Revenue

Decreases in projected state funding and minimal growth in property taxes and investment revenue are offset by increases in tuition revenue due to a projected increase in enrollment, and a tuition increase.

- **Local Government:** The 2009 CPI increase of 2.7% will provide a modest increase in property tax revenue; however there remains downward pressure on this revenue source due to the uncertainty of collections due to an unfavorable economy, and increasing of property tax refunds from successful assessment appeals. Tax collection projections have been reduced .5%, and the reserve for refunds increased by 20%.
- **State Government:** State funding, as a percentage of per capita costs, is 5.9%, the lowest percentage in Harper's history. While the FY 11 base operating grant for community colleges is flat, Harper's allocation will decrease 7.8%.  
With the continuing financial crisis for the State of Illinois, it is projected that only 50% of the allocation will be received in FY 11.
- **Tuition & Fees:** In February, 2010 in-district tuition was increased by \$8.50 per credit hour, to \$98.50 from \$90.00 for FY 11, effective summer 2010. Coupled with a 5.5% projected increase in enrollment, this has helped to offset the reduction in state funding. Fiscal year 2010 finished the year with an overall increase in FTE enrollment of 7.1%, one of the highest in Harper's history. The increase in revenue for FY 11 is partially offset by increased costs to provide services to more students. Given the very unusual economic climate, enrollment growth is more volatile than it has been in recent years. Because of this, 1.5% of the projected enrollment increase is not allocated to spend, but rather put into a contingency account. Only in the event that the 5.5% increase is realized, would the contingency be considered for expenditures. In addition, a new transcript fee was implemented that is estimated to provide \$100,000 in additional revenue.
- **Other Sources:** Yields on typical quality investments are currently ranging from .2% to 1.9%. FY 10 investment revenues were approximately 60% lower than FY 09 levels. Projections are that FY 11 will begin to stabilize.

## Education Fund Expenditures

Building the expenditure side of a budget is a coordinated process across all departments. In FY 10, \$2.4 million in reductions were made to permanent budgets. Initial budget estimates for FY 11 had expenditures exceeding revenue by approximately \$1.2 million. Adjustments were made in the following areas to help close the gap and present a balanced budget:

- Reductions in administrative salary and benefits
- Reductions in annual transfer to the College's technology plan
- Reallocation of existing budgets to fund increases needed for enrollment-driven student support
- Increases only for salaries, benefits, and institutional contracts

## Operations & Maintenance Fund

Together with the Education Fund, the Operations and Maintenance (O&M) Fund is considered part of the operating funds of the College. The past several years have seen budgeted deficits in this fund. Through conservative spending, utility purchasing strategies, and the funding of major capital projects through the successful referendum, those deficits have not been realized. In FY 11 a balanced budget is presented.

	FY 2010 Budget	FY 2011 Budget	\$ Change	% Change
Projected Fund Balance July 1		\$ 14,190,000		
<b>REVENUES</b>				
Local Government	\$ 14,556,750	\$ 15,014,411	\$ 457,661	3.1%
Tuition & Fees	2,393,000	2,507,230	114,230	4.8%
Other Sources	190,000	120,000	(70,000)	-36.8% <sup>1</sup>
<b>Total Revenues</b>	<b>\$ 17,139,750</b>	<b>\$ 17,641,641</b>	<b>\$ 501,891</b>	<b>2.9%</b>
<b>EXPENDITURES</b>				
Operations & Maintenance	\$ 13,250,104	\$ 13,017,050	\$ (233,054)	-1.8% <sup>2</sup>
Institutional Support	4,232,598	4,624,591	391,993	9.3%
<b>Total Expenditures</b>	<b>\$ 17,482,702</b>	<b>\$ 17,641,641</b>	<b>\$ 158,939</b>	<b>0.9%</b>
<b>REVENUE OVER/ (UNDER) EXPENDITURES</b>	<b>\$ (342,952)</b>	<b>\$ -</b>		
Projected Fund Balance June 30	\$ 14,190,000	\$ 14,190,000		
<sup>1</sup> Reduction in investment revenue estimates				
<sup>2</sup> Reduction in utilities estimates				

## Capital Projects

The Operations and Maintenance Fund (Restricted), which includes proceeds from the successful \$153.6 million referendum passed in November 2008, has begun to address much needed infrastructure projects. The budget for FY 11 includes planned capital projects of \$116 million. Three of those projects, which are described below, are part of the State's Resource Allocation Management Plan (RAMP).

State funding was appropriated in FY 10 for the three projects below, but funding has not been released to date.

- Renovation of instructional Buildings G and H. The FY 11 estimated project cost is \$44 million which includes a state contribution of \$20.4 million.
- Construction of a new Campus Life/One Stop Center. The FY 11 estimated project cost is \$50 million which includes a state contribution of \$40.7 million.

- Funds to address the Hospitality program facilities. The FY 11 estimated project cost is \$5 million which includes a state contribution of \$3.9 million.

The College has set aside the required matching funds for these projects. These projects will position the College to better serve our students with excellent facilities and accommodate new programs, as well as increase enrollment.

### **Conclusion**

During this time of economic stress, Harper and community colleges across the country are being counted on to play a lead role in helping to revive the local economy, re-train workers for a globally competitive workforce and provide a new level of transparency and accountability to insure that students succeed in reaching their goals and that the public trust of community colleges is maintained. Harper will be at the leading edge of these new and important trends. However, Harper must move forward on these initiatives in an environment of continued financial uncertainty on the local, state and national level. The combination of high levels of unemployment, rising enrollment, significant declines in state funding, low investment returns and little to flat growth in property tax revenue is uncharted territory for Harper. Our challenge will be to find ways to overcome these financial obstacles and uncertainty and fulfill our mission to meet the changing educational needs of residents and contribute to the overall economic well being of the northwest suburbs.

## Operational Plan FY2011

### **Accountability, Institutional Effectiveness and Transparency:**

Foster a culture of data informed decision-making and accountability by creating a system of effectiveness measures, outcomes assessment, strategic planning and evaluation.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Develop and adopt a series of institutional effectiveness measures.	Identify, adopt and implement new measures and their targets by October 31, 2011.	Ken Ender, Trustees, President's Cabinet and IPC	Sheila Quirk-Bailey	President's Office	Education Fund
Customize TracDat to support planning, institutional effectiveness and outcomes assessment.	Customize, conduct training and launch reporting by June 30, 2011.	Sheila Quirk-Bailey	Darlene Schlenbecker	Institutional Effectiveness and Outcomes Assessment	Education Fund
Refine new planning and accountability approaches.	Create and implement supportive administrative process by June 30, 2011.	Ken Ender	Sheila Quirk-Bailey	President's Office	Education Fund
Ensure program level outcomes assessment cycle is completed and results feed into program enhancements.	All instructional and instructional support programs complete the assessment cycle by June 30, 2011.	Judy Marwick Sheila Quirk-Bailey	Darlene Schlenbecker	Institutional Effectiveness and Outcomes Assessment	Education Fund
Ensure General Education program assessment is conducted and results utilized to improve outcomes.	Evaluate targeted General Education competencies by June 30, 2011.	Judy Marwick Sheila Quirk-Bailey	Darlene Schlenbecker	Institutional Effectiveness and Outcomes Assessment	Education Fund
Establish targets for strategic goals.	Establish targets by December 31, 2010.	Sheila Quirk-Bailey, IPC and Goal Leaders	Sheila Quirk-Bailey	Strategic Planning	Education Fund

### **Communications and Community Relations:**

Build awareness of and community support for the College while enhancing its reputation through quality communications.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Produce community communication collateral.	Produce 3 community newsletters, one annual report. Produce collateral materials for new strategic directions.	Phil Burdick	Mike Barzacchini	Marketing	Education Fund
Maintain Hispanic market publications.	Produce search piece, view book, posters and flyers by June 30, 2011.	Phil Burdick	Mike Barzacchini	Marketing	Education Fund
Strengthen the College's institutional community relations effort.	Increase number of overall community contacts by 5%.	Cathy Brod	Fredia Martin	Community Relations	Education Fund
Refine and execute the College Communication Plan (including community, crisis and employee communications).	Produce plan by December 15, 2010. Create a strategic communication team.	Phil Burdick	Phil Burdick/ Mia Igyarto/	Chief Communications Officer	Education Fund
Enhance internal and external communications that foster students' academic success and goal attainment.	Update the College Web site to continuously display progress on student success, including dashboard.	Phil Burdick	Mike Barzacchini	Marketing	Education Fund
Implement Phase 1 of the Alumni Relations Strategic Plan.	Complete Phase 1 tactics by June 30, 2011.	Cathy Brod	Laura Brown	Alumni Relations	Education Fund
Establish a strong support base with public officials.	Secure state capital funding for Buildings G and H. Establish Harper College as a state and national leader in student success and completion.	Phil Burdick	Phil Burdick	Chief Communications Officer	Education Fund

**Financial:**

Effectively plan and manage our financial resources.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Develop and manage the College's operating funds to ensure a balanced budget.	Ensure Operating Fund expenditures do not exceed approved budget of \$101,342,566.	Ron Ally	Bret Bonnstetter	Accounting Services	Education Fund
Maintain the College's operating fund balance.	Ensure Operating Fund ending balance is not less than beginning FY 2011 fund balance.	Ron Ally	Bret Bonnstetter	Accounting Services	Education Fund
Leverage funding to support strategic plan.	Raise \$1 million through a Trust and Agency partnership.	Ken Ender Cathy Brod	Katherine Sawyer	Grants	Trust and Agency
Raise money through private and public support.	Raise \$3 million.	Cathy Brod	Katherine Sawyer	Foundation and Grants	Education Fund
Reaffirm Aaa bond rating by Moody's.	Obtain bond rating from Moody's to issue bonds.	Ron Ally	Bret Bonnstetter	Accounting Services	Education Fund
Manage auxiliary enterprises to break even or better.	Manage all auxiliary programs to at least break even.	Ron Ally	Bret Bonnstetter	Accounting Services	Education Fund

**Student Success:**

Operationalize student success initiatives.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Implement strategies that improve alliances with secondary partners in improving college-readiness (i.e. Alliance for College Readiness; Partners for Success).	Launch strategies and meet first year outcomes by June 30, 2011.	Judy Marwick	Keiko Kimura Joan Kindle	Academic Enrichment and Language Studies	Restricted Fund

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Implement strategies that focus on successfully starting more students in credit bearing classes (i.e. Choice Scholars).	Launch strategies and meet first year outcomes by June 30, 2011.	Judy Marwick	Michelé Robinson Joan Kindle	Business and Social Science	Restricted Fund
Implement strategies that strengthen student retention and completion ( i.e. REACH).	Launch strategies and meet first year outcomes by June 30, 2011.	Judy Marwick	Joan Kindle Laura LaBauve- Maher	Center for Multicultural Learning	Restricted Fund
Implement strategies that address achievement gaps for students of color (i.e. BLOC).	Launch strategies and meet first year outcomes by June 30, 2011.	Judy Marwick	Joan Kindle	Provost Office	Restricted Fund
Review institutional placement policies and practices to identify impact and barriers.	Complete review and provide recommendations by June 30, 2011.	Judy Marwick	Maria Moten Joan Kindle	Enrollment Services	Restricted Fund
Increase the number of students enrolled.	Increase FTE by 4%.	Ken Ender Judy Marwick	Maria Moten	Enrollment Services	Education Fund
Achieve strong retention and persistence rates.	Realize an in-semester retention rate of 90% and a Fall to Spring retention of 85%. Annual FT retention rate Fall 2010 to Fall 2011 of 64%.	Judy Marwick	Sheryl Otto	Various	Education Fund
Provide financial assistance to students.	Award at least 97% of monies available for scholarships. Increase the amount of financial aid dollars awarded and the number of students served by 4%.	Judy Marwick	Earl Dowling/ Maria Moten	Financial Aid	Education Fund
Create practices to increase the number of degree and certificate completers.	Create and implement practices by June 30, 2011.	Judy Marwick	Maria Moten	Provost Office	Restricted Fund

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Increase access to learning support services.	Increase the number of students receiving tutoring services by 3%.	Judy Marwick	Njambi Kamoche	Resources for Learning	Education Fund

**Teaching and Learning:**

Review and evaluate the College's overall instructional and instructional support efforts to ensure that student success is maximized.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Complete ICCB Program reviews.	Make recommendations for program improvements by June 30, 2011.	Judy Marwick	Deans	Program Chairs/Coordinators	Education Fund
Review curriculum.	Make recommendations for new courses/programs and improvements for existing courses/programs by May 1, 2011.	Judy Marwick	Deans	Program Chairs/Coordinators	Education Fund
Monitor student satisfaction and engagement.	Realize a 90% student satisfaction rate on service surveys. Make recommendations in response to CCSSE and NCCBP data by June 30, 2011.	Judy Marwick	Diana Sharp	Various	Education Fund
Improve completion and transfer opportunities for students.	Develop new and updated articulation agreements with 4-year partners by June 30, 2011.	Judy Marwick	Deans	Various	Education Fund
Expand college credit opportunities for high school students.	Increase the number of students in dual credit programs by 5%.	Judy Marwick	Sally Griffith	Various	Education Fund

**Employee Relations:**

Ensure employee recruitment, development and retention through appropriate processes.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Celebrate contributions of employees.	Issue Employee Day Service Awards by March 31, 2011. Implement “People You Should Know” program by June 30, 2011.	Ron Ally	Mia Igyarto	Human Resources	Education Fund
Provide professional development activities for employees.	Conduct at least: 10 faculty development opportunities; 3 Classified Staff and 3 Supervisory/Manager skill development opportunities.	Ron Ally	Mia Igyarto	Human Resources	Education Fund
Ensure ongoing communications with employees.	Produce 12 editions of <i>Inside Harper</i> .	Ron Ally	Mia Igyarto	Human Resources	Education Fund
Provide leadership training series for administrators.	Conduct at least 4 training sessions focused on managing institutional change.	Ron Ally	Mia Igyarto	Human Resources	Education Fund

**Diversity:**

Create a campus climate that is supportive of cultural differences and respectful of all constituents.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Increase the diversity of faculty and administrators.	Pilot mentoring program for faculty and administrators from underrepresented groups. Host an Annual Diversity Symposium.	Ron Ally	Mia Igyarto	Human Resources	Education Fund

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Ensure a “welcoming” environment for Harper’s employees.	Provide diversity training for search committees twice per year.	Ron Ally	Mia Igyarto	Human Resources	Education Fund
Implement programs that infuse a multicultural and international perspective within curriculum and across campus.	Increase Multicultural Faculty Fellows by 4, to 39. Implement Mentorship program for African American students. Develop outreach activities for Latino and African American communities.	Judy Marwick	Sheryl Otto	Student Development	Education Fund

### **Workforce Development/Economic Development:**

Ensure Harper College provides workforce and entrepreneurial training and education and supports the region’s economic health.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Provide Small Business Development services to local entrepreneurs.	Create 75 jobs; start 12 businesses; counsel 200 clients. Expand 5 businesses.	Maria Coons	Bonnie Richter	Small Business Development Center	Education Fund Auxiliary Fund
Maintain partnership with the Workforce Investment Board to serve the unemployed and underemployed.	Increase grants and partnerships to serve the unemployed. Renew partnership agreement by June 30, 2011.	Maria Coons	Maria Coons	Professional and Continuing Education	Education Fund Auxiliary Fund
Offer continuing education opportunities to serve the local workforce.	Earn a 1-5% financial net. Generate a 2% increase in gross revenue and a 2% increase in duplicated headcount. Create 25-30% new course offerings.	Maria Coons	Mark Mrozinski	Continuing Education	Auxiliary Fund

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Expand customized training opportunities to local businesses.	Ensure revenues to break even or better. Increase clients served by 10%.	Maria Coons	Maria Coons	Harper College for Businesses	Auxiliary Fund
Develop a business plan for Professional and Continuing Education units.	Complete plan by June 30, 2011.	Ken Ender Maria Coons	Maria Coons	Professional and Continuing Education	Education Fund
Develop a plan for the non-credit and stackable credit credential strategic goal.	Complete plan by March 31, 2011.	Maria Coons	Mark Mrozinski	Continuing Education	Education Fund Auxiliary Fund
Grow adult responsive programming.	Begin 4 new Fast Track cohorts in the Fall; 3 new cohorts in the Spring; and 1 new cohort in the Summer. Offer 1,400 seats in the Weekend Advantage Program in Spring term.	Maria Coons	Nancy Wajler	Professional Advancement and Learning Center	Education Fund Restricted Fund

**Facilities:**

Ensure appropriate facilities to meet the instructional and non-instructional needs of the College community.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Consolidate space scheduling (non-academic) and rental functions.	Centralize functions by June 30, 2011.	Ron Ally	Ron Ally	Administrative Services	Education Fund
Relocate departments and employees from Buildings G & H into Building D.	Relocate all equipment and personnel by August 11, 2010.	Ron Ally	Sally Griffith / Steve Petersen	Career Programs/ Physical Plant	Operations and Maintenance Restricted Fund

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Begin work on Buildings G & H.	Once State Funds Received: Project will need approx. 12 month for design, review w/ CDB, and bidding.	Ron Ally	Steve Petersen	Physical Plant	Operations and Maintenance Restricted Fund
Begin implementation of the College Master Plan.	TBD after Board Approval.	Ron Ally	Ron Ally	Administrative Services	Operations and Maintenance Restricted Fund
Meet the first year requirements of the ACUPCC (green initiative).	Complete first year course of work by June 30, 2011.	Ron Ally	Jim Ma	Administrative Services	Operations and Maintenance Restricted Fund

**Technology:**

Support and enhance technology to meet the instructional and administrative needs of the College community.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Complete install Banner 8.	Complete installation by December 31, 2010.	Ron Ally	Patrick Bauer Michael Babb	Enterprise Systems	Restricted Fund
Retrofit technology in instructional spaces.	Retrofit scheduled spaces by June 30, 2011.	Ron Ally	Patrick Bauer Della Allen	Client Services	Restricted Fund
Complete technological refresh cycle.	Replace all desktops that are older than 5 years by June 30, 2011.	Ron Ally	Patrick Bauer Della Allen	Client Services	Restricted Fund
Review and revise the technology plan based on College needs.	Revise and implement plan by June 30, 2011.	Ron Ally	Patrick Bauer Michael Babb	Enterprise Systems	Restricted Fund
Maintain and upgrade technology infrastructure.	Revise and implement plan by June 30, 2011.	Ron Ally	Patrick Bauer Regan Meyers	Technical Services	Restricted Fund
Implement Instructional and Student projects as approved in the Technology Plan.	Implement by June 30, 2011.	Ron Ally	Patrick Bauer Regan Myers	Technical Services	Restricted Fund
Upgrade Oracle Enterprise Business Suite from Release 11 to Release 12.	Implement by June 30, 2011.	Ron Ally	Patrick Bauer Bret Bonnstetter	IT/ Accounting Services	Restricted Fund

**Safety:**

Ensure the safety of the Harper Community.

<b>Task</b>	<b>Target</b>	<b>Ex Council Lead</b>	<b>Administrative Lead</b>	<b>Lead Department</b>	<b>Budgeted In</b>
Implement Emergency Management training.	Conduct 3 training sessions in FY 11.	Ron Ally	Mike Alsup	Harper College Police	Education Fund
Address student civility, safety and emergency issues.	Assess student civility concerns by June 30, 2011. Assess campus concerns of student behavioral issues by June 30, 2011.	Judy Marwick	Ashley Knight	Student Affairs	Education Fund
Provide Health and Safety provisions/training for faculty and staff.	Conduct lab safety audits and training sessions by June 30, 2011.	Ron Ally	Sara Gibson	Physical Plant	Education Fund

# Strategic Plan

## Strategic Directions

- Create a culture of innovation, accountability and transparency at Harper College.
- Develop programs with educational partners that inspire postsecondary education and career readiness as a life goal.
- Increase completion and achievement of all students with a focus on underperforming student groups.
- Engage in partnerships to develop programs in existing and emerging career areas that enable students to succeed in a global economy.

## Goals

We will demonstrate our progress in these directions by accomplishing the following goals:

- Identify funding and leverage partner resources for innovative projects.
- Identify, monitor, and publish results on institutional effectiveness measures, key performance indicators and metrics for strategic goals.
- Create “stackable” career and academic pathways that incorporate industry-relevant and postsecondary credentials which lead to a sustainable income.
- Ensure P-20 curriculum alignment and transfer articulation.
- Decrease student achievement gaps of developmental, young male and black non-Hispanic students, while increasing academic achievement for all.
- Increase the percentage of first-time, full-time freshmen from our feeder high school districts who begin in credit-bearing courses.
- Inspire all students to seek postsecondary opportunities.
- Integrate career readiness skills into education and training programs with an emphasis on adult education.
- Increase the number of certificate and degree completers.

## **Alignment of Strategic Directions, Goals and Strategies**

### **Create a culture of innovation, accountability and transparency at Harper College.**

- Identify funding and leverage partner resources for innovative projects.
- Identify, monitor, and publish results on institutional effectiveness measures, key performance indicators and metrics for strategic goals.

### **Develop programs with educational partners that inspire postsecondary education and career readiness as a life goal.**

- Inspire all students to seek postsecondary opportunities.
- Ensure P-20 curriculum alignment and transfer articulation.
  - Alliance for College Readiness/Partners for Success

### **Increase completion and achievement of all students with a focus on underperforming student groups.**

- Decrease student achievement gaps of developmental, young male and black non-Hispanic students, while increasing academic achievement for all.
  - Accelerated Pipeline
  - Placement for Success
  - Early Alert
  - Summer Bridge
  - B.L.O.C.
- Increase the percentage of first-time, full-time freshmen from our feeder high school districts who begin in credit-bearing courses.
  - Choice Scholars
- Increase the number of certificate and degree completers.

### **Engage in partnerships to develop programs in existing and emerging career areas that enable students to succeed in a global economy.**

- Create “stackable” career and academic pathways that incorporate industry-relevant and postsecondary credentials which lead to a sustainable income.
- Integrate career readiness skills into education and training programs with an emphasis on adult education.

## Harper College FY2010-2011 Budget - All Funds

Fund	Education (0001)	Operations & Maintenance (0002)	O&M Restricted (0003)	Bond & Interest (0004)	Auxiliary Enterprises (0005)	Restricted Purposes (0006)	Audit (0011)	Liability Protection (0012)	Combined
Fund Balance June 30, 2009	33,236,191	12,790,883	174,629,158	8,046,692	4,572,394	10,390,823	256,319	1,583,394	245,505,854
Projected Fund Balance June 30, 2010	33,850,000	14,190,000	174,200,000	6,670,000	3,950,000	10,430,000	270,000	1,120,000	244,680,000
<b>REVENUES</b>									
Local government	\$ 33,809,820	15,014,411		15,190,003		4,200,000	101,687	1,481,744	69,797,665
State government	3,511,875					4,558,522			8,070,397
Federal government	20,000					12,532,537			12,552,537
Tuition & fees	45,964,230	2,507,230			3,444,100				51,915,560
Sales & services	45,000				8,809,872	32,900			8,887,772
Other sources	350,000	120,000	4,616,600	54,000	1,319,377	680,903	2,500	7,800	7,151,180
Transfers in					734,690	1,643,886			2,378,576
Total Revenues	83,700,925	17,641,641	4,616,600	15,244,003	14,308,039	23,648,748	104,187	1,489,544	160,753,687
<b>EXPENDITURES</b>									
Instruction	31,606,915					1,534,093			33,141,008
Academic support	7,633,788					230,907			7,864,695
Student services	9,029,801				1,137,593	188,403			10,355,797
Public service					4,335,344	262,000			4,597,344
Operations & maintenance		13,017,050			12,500				13,029,550
Auxiliary services					8,519,692				8,519,692
Institutional support	28,704,882	4,624,591	171,490,300	14,972,507	195,000	12,986,528	155,000	2,129,712	235,258,520
Scholarships, student grants, & waivers	4,346,963				98,910	15,143,000			19,588,873
Transfers out	2,378,576								2,378,576
Total Expenditures	83,700,925	17,641,641	171,490,300	14,972,507	14,299,039	30,344,931	155,000	2,129,712	334,734,055
REVENUES OVER/ (UNDER) EXPENSES	-	-	(166,873,700)	271,496	9,000	(6,696,183)	(50,813)	(640,168)	(173,980,368)
Projected Fund Balance June 30, 2011	\$ 33,850,000	\$ 14,190,000	\$ 7,326,300	\$ 6,941,496	\$ 3,959,000	\$ 3,733,817	\$ 219,187	\$ 479,832	\$ 70,699,632
<b>NOTE:</b>									
All decreases in fund balance were planned and the money reserved in prior years. The following footnotes indicate the designated use of the money in the current year.									
Fund 0003: \$166,838,400 for Referendum and life safety projects; \$35,300 for projects budgeted in prior year but not expended									
Fund 0006: \$1,542,000 for retirement services; \$4,037,642 for Tech plan and ERP; \$420,000 for strategic initiatives; \$346,541 for projects budgeted in prior year but not expended; excludes estimate of \$8.8 million for State retirement plan contribution									
Fund 0011: Planned use of fund balance									
Fund 0012: Planned use of fund balance									

## Operating Funds Overview Fiscal Year 2010-2011 Budget

REVENUES	<u>Education</u>	<u>Operations &amp; Maintenance</u>	<u>Combined</u>
Local Government	\$ 33,809,820	\$ 15,014,411	\$ 48,824,231
State Government	3,511,875		3,511,875
Federal Government	20,000		20,000
Tuition & Fees	45,964,230	2,507,230	48,471,460
Other Sources	395,000	120,000	515,000
Transfers	-	-	-
<b>Total Revenues</b>	<b>\$ 83,700,925</b>	<b>\$ 17,641,641</b>	<b>\$ 101,342,566</b>
<b>EXPENDITURES</b>			
Instruction	\$ 31,606,915		\$ 31,606,915
Academic Support	7,633,788		7,633,788
Student Services	9,029,801		9,029,801
Public Service			-
Operations & Maintenance		13,017,050	13,017,050
Institutional Support	28,704,882	4,624,591	33,329,473
Scholarships, Student Grants, and Waivers	4,346,963		4,346,963
Transfers	2,378,576		2,378,576
<b>Total Expenditures</b>	<b>\$ 83,700,925</b>	<b>\$ 17,641,641</b>	<b>\$ 101,342,566</b>
<b>REVENUE OVER/ (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Funding for Capital Projects

	<b>With State Funding</b>	<b>No State Funding</b>
<b>Resources</b>		
Local Funding	\$ 171,000,000	\$ 171,000,000
State funding of planned capital projects (based on FY 10 appropriations)		
G&H Building Renovations	20,400,000	-
Student Center (Campus Life/One Stop)	40,700,000	-
Hospitality	3,900,000	-
Total State Funding	65,000,000	-
Total Local and State Funding	<u>\$ 236,000,000</u>	<u>\$ 171,000,000</u>
<b>Uses of Funds</b>		
FY 11 Capital projects planned	\$ 116,000,000	\$ 116,000,000
Estimated cost of 10 years annual maintenance	40,000,000	40,000,000
Total planned projects and maintenance	<u>\$ 156,000,000</u>	<u>\$ 156,000,000</u>
<b>Summary</b>		
Total Local and State Funding	\$ 236,000,000	\$ 171,000,000
Less: Total planned projects and maintenance	(156,000,000)	(156,000,000)
Remaining Funding Available	<u>\$ 80,000,000</u>	<u>\$ 15,000,000</u>
<b>FY 11 Capital Projects</b>		
	<b>Project Estimated Cost</b>	<b>FY11 Budget Request</b>
<b>Building Integrity</b>	\$ 3,511,470	\$ 3,177,800
<b>Cost Savings</b>	\$ 198,000	\$ 198,000
<b>Renewal</b>	\$ -	\$ -
<b>Program Support</b>	\$ 102,379,150	\$ 101,336,350
<b>Safety and Statutory</b>	\$ 4,316,400	\$ 3,890,600
<b>System Reliability</b>	\$ 10,203,500	\$ 7,298,700
<b>Grand Total Capital Projects</b>	<u>\$ 120,608,520</u>	<u>\$ 115,901,450</u>

**Subject:** Second Reading and Final Approval of the Modifications to the General Policies Section (13.00.00) of the Board Policy Manual

**Recommended by:**  
Joan Kindle, Associate Provost

**Approved by:**  
Senior Staff

**Description**

This represents the second reading and final approval of the modifications to the General Policies Section (13.00.00) of the Board Policy Manual. The first reading was approved at the July 21, 2010 Regular Board Meeting.

**Information**

The second and final reading of modifications to the General Policies Section of the Board Policy Manual.

**Rationale**

As part of the 2010 annual goals, the William Rainey Harper College Board Policy Manual is under review for clarity, accuracy and alignment with current Illinois statutes.

**Funding Source**

Not applicable to this exhibit.

## TABLE OF CONTENTS

13.00.00	GENERAL POLICIES
13.01.00	Code of Ethics –
13.03.00	Statement of Economic Interest
13.05.00	Model Ethics/Gift Ban Ordinance Article 1 – Definitions Article 5 – Prohibited Political Activities Article 10 – Gift Ban Article 25 – Penalties
13.06.00	Confidential Reporting Wrongdoing
13.07.00	Sexual Harassment and Sexual Offenses
13.11.00	Intellectual Property
13.13.00	Freedom of Information
13.14.00	Copyright Act Compliance
13.15.00	Use of Drugs and Alcohol
	13.15.01 Drug and Alcohol Abuse Policy
	13.15.03 Delivery of Alcoholic Beverages
13.17.00	Chronic Communicable Diseases
	13.17.01 Students
	13.17.03 Employees
13.19.00	Protection of Public and of Harper College Property
13.21.00	Policy on Use of Tobacco Products

- 13.23.00 Environmental Health
- 13.25.00 Campus and Workplace Violence Prevention
- 13.27.00 Harper College Educational Foundation
  
- 13.31.00 News Media Access
- 13.33.00 College Colors and Mascot
- 13.35.00 Speakers Policy
  - 13.35.01 Speakers on Campus
  - 13.35.03 Political Events on Campus
- 13.37.00 Campus Security Enhancement Act Policy
- 13.39.00 Planning Policy
- 13.41.00 Waste Reduction
- 13.43.00 Abused and Neglected Child Reporting Act
- 13.45.00 Equal Educational Opportunity
- 13.47.00 Americans with Disabilities Act
- 13.49.00 Health Insurance Portability and Accountability Act (HIPAA) and Privacy Rule

### 13.01.00 CODE OF ETHICS

Honesty, integrity and caring are essential qualities of an educational institution, and the concern for values and ethics is important to the whole educational experience. Individual students, faculty and staff members, and College boards, committees and affiliated organizations must assume responsibility for these qualities. The Board of Trustees and its employees should exercise their judgment and perform their duties in the best interests of the College at all times, and in a manner that presents an ethical image to the community and avoids even the appearance of impropriety. To this end and to assure that College officers and employees will not use their positions for personal or private gain, the Board of Trustees requires that its actions and the actions of its employees be consistent with College policy and procedures.

Nothing in this policy shall in any way restrict the application of or take precedence over any state statute or common law provision with respect to conflict of interest, malfeasance, misfeasance, or nonfeasance in office.

Board members and employees shall adhere to ethical standards, including the following principles:

#### A. Board Members and Employees

1. No member of the Board of Trustees or employee shall use or permit to be used College equipment, materials, services, or other property for personal convenience, benefit, or profit.
2. No member of the Board of Trustees or employee shall influence or seek to influence or participate in the purchase of products, services, letting of contracts or other transactions of the College when such influence or participation may result in personal gain.
3. No member of the Board of Trustees or employee shall engage in dishonest or demeaning behavior.
4. No member of the Board of Trustees or employee shall, for the purpose of rendering or attempting to render the College's financial statements materially misleading, influence, coerce, manipulate or mislead an auditor retained by the College in the performance of the auditor's work.

#### B. Board Members

No member of the Board of Trustees shall be interested directly or indirectly in any contract, work or business of the College except as permitted by law.

### 13.03.00 STATEMENT OF ECONOMIC INTEREST

Unless exempted by law, members of the Board of Trustees and College employees who are subject to the filing requirements of the Illinois Governmental Ethics Act shall

file a Statement of Economic Interests with the Cook County Clerk by May 1 of each year.

Any fines or penalties assessed against a member of the Board of Trustees or employee who fails to timely file a required Statement of Economic Interests shall be paid by the non-complying Trustee or employee, and not by the College.

13.05.00 MODEL ETHICS/GIFT BAN ORDINANCE

MODEL ETHICS ORDINANCE

PREAMBLE

**WHEREAS**, the Illinois General Assembly has enacted the State Officials and Employees Ethics Act (Public Act 93-615, effective November 19, 2003, as amended by Public Act 93-617, effective December 9, 2003), which is a comprehensive revision of State statutes regulating ethical conduct, political activities and the solicitation and acceptance of gifts by State officials and employees; and

**WHEREAS**, the Act requires all units of local government including community colleges, within six months after the effective date of Public Act 93-615, to adopt ordinances or resolutions regulating the political activities of, and the solicitation and acceptance of gifts by, the officers and employees of such units "in a manner no less restrictive" than the provisions of the Act; and

**WHEREAS**, it is the clear intention of the Act to require units of local government to implement regulations that are at least as restrictive as those contained in the Act, and to impose penalties for violations of those regulations that are equivalent to those imposed by the Act, notwithstanding that such penalties may exceed the general authority granted to units of local government to penalize ordinance violations; and

**WHEREAS**, it is the clear intention of the Act to provide units of local government with all authority necessary to implement its requirements on the local level regardless of any general limitations on the power to define and punish ordinance violations that might otherwise be applicable; and

**WHEREAS**, because the Act provides for the imposition of significant penalties for violations of said local regulations, it is necessary to adopt the required regulations by Ordinance rather than by Resolution;

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) AS FOLLOWS:**

**SECTION 1:** The Code of Ordinances of COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) is hereby amended by the addition of the following provisions:

## ARTICLE 1

### DEFINITIONS

Section 1-1. For purposes of this ordinance, the following terms shall be given these definitions:

"Campaign for elective office" means any activity in furtherance of an effort to influence the selection, nomination, election, or appointment of any individual to any federal, State, or local public office or office in a political organization, or the selection, nomination, or election of Presidential or Vice-Presidential electors, but does not include activities (i) relating to the support or opposition of any executive, legislative, or administrative action, (ii) relating to collective bargaining, or (iii) that are otherwise in furtherance of the person's official duties.

"Candidate" means a person who has filed nominating papers or petitions for nomination or election to an elected office, or who has been appointed to fill a vacancy in nomination, and who remains eligible for placement on the ballot at a regular election, as defined in section 1-3 of the Election Code (10 ILCS 5/1-3).

"Collective bargaining" has the same meaning as that term is defined in Section 3 of the Illinois Public Labor Relations Act (5 ILCS 315/3).

"Compensated time" means, with respect to an employee, any time worked by or credited to the employee that counts toward any minimum work time requirement imposed as a condition of his or her employment, but for purposes of this Ordinance, does not include any designated holidays, vacation periods, personal time, compensatory time off or any period when the employee is on a leave of absence. With respect to officers or employees whose hours are not fixed, "compensated time" includes any period of time when the officer is on premises under the control of the employer and any other time when the officer or employee is executing his or her official duties, regardless of location.

"Compensatory time off" means authorized time off earned by or awarded to an employee to compensate in whole or in part for time worked in excess of the minimum work time required of that employee as a condition of his or her employment.

"Contribution" has the same meaning as that term is defined in section 9-1.4 of the Election Code (10 ILCS 5/9-1.4).

"Employee" means a person employed by the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College), whether on a full-time or part-time basis or pursuant to a contract, whose duties are subject to the direction and control of an employer with regard to the material details of how the work is to be performed, but does not include an independent contractor.

"Employer" means the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College).

"Gift" means any gratuity, discount, entertainment, hospitality, loan, forbearance, or other tangible or intangible item having monetary value including, but not limited to, cash, food and drink,

and honoraria for speaking engagements related to or attributable to government employment or the official position of an officer or employee.

"Leave of absence" means any period during which an employee does not receive (i) compensation for employment, (ii) service credit towards pension benefits, and (iii) health insurance benefits paid for by the employer.

"Officer" means a person who holds, by election or appointment, an office created by statute or ordinance, regardless of whether the officer is compensated for service in his or her official capacity.

"Political activity" means any activity in support of or in connection with any campaign for elective office or any political organization, but does not include activities (i) relating to the support or opposition of any executive, legislative, or administrative action, (ii) relating to collective bargaining, or (iii) that are otherwise in furtherance of the person's official duties.

"Political organization" means a party, committee, association, fund, or other organization (whether or not incorporated) that is required to file a statement of organization with the State Board of Elections or a county clerk under Section 9-3 of the Election Code (10 ILCS 5/9-3), but only with regard to those activities that require filing with the State Board of Elections or a county clerk.

"Prohibited political activity" means:

- 1) Preparing for, organizing, or participating in any political meeting, political rally, political demonstration, or other political event.
- 2) Soliciting contributions, including but not limited to the purchase of, selling, distributing, or receiving payment for tickets for any political fundraiser, political meeting, or other political event.
- 3) Soliciting, planning the solicitation of, or preparing any document or report regarding anything of value intended as a campaign contribution.
- 4) Planning, conducting, or participating in a public opinion poll in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question.
- 5) Surveying or gathering information from potential or actual voters election to determine probable vote outcome in connection with a campaign for elective office or on behalf of a political organization for political purposes or for or against any referendum question.
- 6) Assisting at the polls on election day on behalf of any political organization or candidate for elective office or for or against any referendum question.
- 7) Soliciting votes on behalf of a candidate for elective office or a political organization or for or against any referendum question or helping in an effort to get voters to the polls.
- 8) Initiating for circulation, preparing, circulating, reviewing, or filing any petition on behalf of a candidate for elective office or for or against any referendum question.

- 9) Making contributions on behalf of any candidate for elective office in that capacity or in connection with a campaign for elective office.
- 10) Preparing or reviewing responses to candidate questionnaires.
- 11) Distributing, preparing for distribution, or mailing campaign literature, campaign signs, or other campaign material on behalf of any candidate for elective office or for or against any referendum question.
- 12) Campaigning for any elective office or for or against any referendum question.
- 13) Managing or working on a campaign for elective office or for or against any referendum question.
- 14) Serving as a delegate, alternate, or proxy to a political party convention.
- 15) Participating in any recount or challenge to the outcome of any election.

"Prohibited source" means any person or entity who:

- 1) is seeking official action (i) by an officer or (ii) by an employee, or by the officer or another employee directing that employee;
- 2) does business or seeks to do business (i) with the officer or (ii) with an employee, or with the officer or another employee directing that employee;
- 3) conducts activities regulated (i) by the officer or (ii) by an employee, or by the officer or another employee directing that employee; or
- 4) has interests that may be substantially affected by the performance or nonperformance of the official duties of the officer or employee.

**ARTICLE 5****PROHIBITED POLITICAL ACTIVITIES**

Section 5-1. Prohibited political activities. (a) No officer or employee shall intentionally perform any prohibited political activity during any compensated time, as defined herein. No officer or employee shall intentionally use any property or resources of the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) in connection with any prohibited political activity.

b) At no time shall any officer or employee intentionally require any other officer or employee to perform any prohibited political activity (i) as part of that officer or employee's duties, (ii) as a condition of employment, or (iii) during any compensated time off (such as holidays, vacation or personal time off).

c) No officer or employee shall be required at any time to participate in any prohibited political activity in consideration for that officer or employee being awarded additional compensation or any benefit, whether in the form of a salary adjustment, bonus, compensatory time off, continued employment or otherwise, nor shall any officer or employee be awarded additional compensation or any benefit in consideration for his or her participation in any prohibited political activity.

d) Nothing in this Section prohibits activities that are permissible for an officer or employee to engage in as part of his or her official duties, or activities that are undertaken by an officer or employee on a voluntary basis which are not prohibited by this Ordinance.

e) No person either (i) in a position that is subject to recognized merit principles of public employment or (ii) in a position the salary for which is paid in whole or in part by federal funds and that is subject to the Federal Standards for a Merit System of Personnel Administration applicable to grant-in-aid programs, shall be denied or deprived of employment or tenure solely because he or she is a member or an officer of a political committee, of a political party, or of a political organization or club.

## ARTICLE 10

### GIFT BAN

Section 10-1. Gift ban. Except as permitted by this Article, no officer or employee, and no spouse of or immediate family member living with any officer or employee (collectively referred to herein as "recipients"), shall intentionally solicit or accept any gift from any prohibited source, as defined herein, or which is otherwise prohibited by law or ordinance. No prohibited source shall intentionally offer or make a gift that violates this Section.

Section 10-2. Exceptions. Section 10-1 is not applicable to the following:

- 1) Opportunities, benefits, and services that are available on the same conditions as for the general public.
- 2) Anything for which the officer or employee, or his or her spouse or immediate family member, pays the fair market value.
- 3) Any (i) contribution that is lawfully made under the Election Code or (ii) activities associated with a fundraising event in support of a political organization or candidate.
- 4) Educational materials and missions.
- 5) Travel expenses for a meeting to discuss business.
- 6) A gift from a relative, meaning those people related to the individual as father, mother, son, daughter, brother, sister, uncle, aunt, great aunt, great uncle, first cousin, nephew, niece, husband, wife, grandfather, grandmother, grandson, granddaughter, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, stepfather, stepmother, stepson, stepdaughter, stepbrother, stepsister, half brother, half sister, and including the father, mother, grandfather, or grandmother of the individual's spouse and the individual's fiancé or fiancée.
- 7) Anything provided by an individual on the basis of a personal friendship unless the recipient has reason to believe that, under the circumstances, the gift was provided because of the official position or employment of the recipient or his or her spouse or immediate family member and not because of the personal friendship. In determining whether a gift is provided on the basis of personal friendship, the recipient shall consider the circumstances under which the gift was offered, such as: (i) the history of the relationship between the individual giving the gift and the recipient of the gift, including any previous exchange of gifts between those individuals; (ii) whether to the actual knowledge of the recipient the individual who gave the gift personally paid for the gift or sought a tax deduction or business reimbursement for the gift; and (iii) whether to the actual knowledge of the recipient the individual who gave the gift also at the same time gave the same or similar gifts to other officers or employees, or their spouses or immediate family members.
  - 8) Food or refreshments not exceeding \$75 per person in value on a single calendar day; provided that the food or refreshments are (i) consumed on the premises from which they were purchased or prepared or (ii) catered. For the purposes of this Section, "catered"

means food or refreshments that are purchased ready to consume which are delivered by any means.

(9) Food, refreshments, lodging, transportation, and other benefits resulting from outside business or employment activities (or outside activities that are not connected to the official duties of an officer or employee), if the benefits have not been offered or enhanced because of the official position or employment of the officer or employee, and are customarily provided to others in similar circumstances.

(10) Intra-governmental and inter-governmental gifts. For the purpose of this Act, "intragovernmental gift" means any gift given to an officer or employee from another officer or employee, and "inter-governmental gift" means any gift given to an officer or employee by an officer or employee of another governmental entity.

(11) Bequests, inheritances, and other transfers at death.

(12) Any item or items from any one prohibited source during any calendar year having a cumulative total value of less than \$100.

Each of the exceptions listed in this Section is mutually exclusive and independent of every other.

Section 10-3. Disposition of gifts. An officer or employee, his or her spouse or an immediate family member living with the officer or employee, does not violate this Ordinance if the recipient promptly takes reasonable action to return a gift from a prohibited source to its source or gives the gift or an amount equal to its value to an appropriate charity that is exempt from income taxation under Section 501 (c) (3) of the Internal Revenue Code of 1986, as now or hereafter amended, renumbered, or succeeded.

**ARTICLE 25****PENALTIES**

Section 25-1. Penalties. (a) A person who intentionally violates any provision of Article 5 of this Ordinance may be punished by a term of incarceration in a penal institution other than a penitentiary for a period of not more than 364 days, and may be fined in an amount not to exceed \$2,500.

(b) A person who intentionally violates any provision of Article 10 of this Ordinance is subject to a fine in an amount of not less than \$1,001 and not more than \$5,000.

(c) Any person who intentionally makes a false report alleging a violation of any provision of this Ordinance to the local enforcement authorities, the State's Attorney or any other law enforcement official may be punished by a term of incarceration in a penal institution other than a penitentiary for a period of not more than 364 days, and may be fined in an amount not to exceed \$2,500.

(d) A violation of Article 5 of this Ordinance shall be prosecuted as a criminal offense by an attorney for the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) by filing in the circuit court an information, or sworn complaint, charging such offense. The prosecution shall be under and conform to the rules of criminal procedure. Conviction shall require the establishment of the guilt of the defendant beyond a reasonable doubt.

A violation of Article 10 of this Ordinance may be prosecuted as a quasi-criminal offense by an attorney for the COMMUNITY COLLEGE DISTRICT NO. 512, COUNTIES OF COOK, KANE, LAKE AND McHENRY AND STATE OF ILLINOIS (William Rainey Harper College) or, if an Ethics Commission has been created, by the Commission through the designated administrative procedure.

(e) In addition to any other penalty that may be applicable, whether criminal or civil, an officer or employee who intentionally violates any provision of Article 5 or Article 10 of this Ordinance is subject to discipline or discharge.

**SECTION 2:** This Ordinance shall be in effect upon its passage, approval and publication [if required] as provided by law.

### 13.06.00 Confidential Reporting of Wrongdoing

Harper College is committed to the highest ethical standards and conducting its operations in compliance with federal laws and regulations. To ensure that this standard of performance is achieved and maintained, a mechanism for confidential anonymous reporting of perceived wrongdoing, using an external, independent party, is provided either via telephone or the internet. This Policy encourages persons to disclose allegations of internal wrongdoing.

Wrongdoing may include, but is not limited to:

- Crimes, or violations of the law or governmental regulations
- Fraud or financial irregularity
- Improper use of College funds, property or assets
- Corruption, bribery or blackmail
- Endangering the health or safety of an individual
- Harming College property
- Abuse of students, staff, patrons, College guests, or visitors
- Other unethical conduct

The College will not tolerate any harassment or victimization of reporters and will take appropriate action to protect reporters, including their anonymity (if name is known), who raise concerns in good faith.

An alleged wrongdoer's name may be disclosed only upon completion of the investigation and if found guilty. If the wrongdoer is found guilty, appropriate legal and/or personnel action will be taken. The President will designate a senior administrator who will have overall responsibility for the maintenance and operation of this policy. Where the complaint involves the senior administrator with this oversight responsibility or his/her immediate staff, the reporter may instead submit a report to the President.

The senior administrator will maintain a record of raised concerns and related outcomes. At a minimum, the President will provide the Board with a quarterly update of any complaint received and action taken, although the Board may ask for reports at any time. Should a complaint involve the President, the senior administrator will notify the Chair of the Board immediately upon receipt of the same. Complaints involving a Board member will be brought to the Board's attention by the President upon receipt of the same.

If any substantial changes are made to implementing procedures related to this policy, the Board will be notified.

## 13.07.00 SEXUAL HARASSMENT AND SEXUAL OFFENSES

Sexual harassment is illegal and violates state and federal laws. It is the policy of Harper College that no staff member or student shall be subject to sexual harassment. Individuals who believe they have been subjected to sexual harassment (as defined below) in violation of this policy shall have the right to submit complaints to the College in accordance with procedures published in the pertinent employee handbook or in the Catalog/Student Handbook.

Unwelcome sexual advances, requests for sexual favors, or other verbal or physical conduct of a sexual nature constitute sexual harassment when:

- A. Submission to such conduct is made either explicitly or implicitly a term or condition of an individual's employment or education;
- B. Submission to or rejection of such conduct by an individual is used as the basis for academic or employment decisions affecting that individual; or
- C. Such conduct has the purpose or effect of substantially interfering with an individual's academic or professional performance or creating an intimidating, hostile or offensive education or employment environment.

Individuals who are found to have violated this policy shall be subject to disciplinary action up to and including termination and/or expulsion from this institution as determined by such administrative or Board action as is required by Illinois law or by Board policy. Individuals who retaliate against any employee for filing a complaint or participate in a sexual harassment investigation shall also be subject to disciplinary action.

This policy applies to acts of sexual harassment by any member of one sex against a member of the opposite or the same sex at all levels of the College community (i.e., supervisor-subordinate, faculty-student, student-student, employee-peer).

It is illegal under State law and against the policy of Harper College for any student, employee or other person to commit the offenses of stalking (when such person transmits a threat with intent to place the victim in reasonable apprehension of sexual assault), sexual assault, aggravated sexual assault, sexual abuse, aggravated sexual abuse, as defined in the Illinois Criminal Code of 1961, 720 ILCS 5/12-7.3, 12-13 through 12-16, against any person while on the Harper College campus, at a College activity or off campus if there is a direct relationship between the sexual offense and the College. Such illegal and prohibited activities include, but are not limited to those sex offenses which are commonly called date rape or acquaintance rape, or which may involve unwanted touching or fondling, whether forcible or non-forcible.

Procedures to implement this policy, and process for determining violations of this policy, shall be published through the Human Resources Department and on its website, and in the Catalog/Student Handbook.

### 13.11.0 INTELLECTUAL PROPERTY

In recognition of its role as a learning institution whose mission includes the promotion of creativity, innovation, and teaching excellence, Harper College strongly encourages all members of the Harper College Community to develop intellectual property--works of authorship, inventions and discoveries-- that may be subject to protection by law.

The Intellectual Property Policy is intended to balance Harper College's commitment to its values and principles as a teaching/learning institution and its obligations to the state and the community that provide the resources necessary to support the College and its mission.

Harper College employees who create such works on their own time, and without the use of substantial College resources or financial support, own those works. The College shall not claim ownership of intellectual property created by its employees, unless the work involved was created in the course of employment; commissioned by the College; or created, developed, or produced with substantial College resources or financial support. In such instances, the rights of the Harper employee creators and of the College shall be defined by Agreement prior to the commencement of the project.

### 13.13.00 FREEDOM OF INFORMATION

The Board of Trustees recognizes the right of members of the public to have access to public records in accordance with the provisions of the Illinois Freedom of Information Act ("FOIA" or the "Act"), and affirms that it is the policy of the College to comply with the Act.

The College President shall designate one or more officials or employees to serve as its Freedom of Information Officer(s), and to develop and implement administrative procedures to effect compliance with the Act.

### 13.14.00 COPYRIGHT ACT COMPLIANCE

College employees and students are required to comply with the provisions of the federal Copyright Act of 1976, as amended ("Copyright Law", 17 U.S.C. §101 *et seq.*) in all of their activities related to study and teaching at the college including, without limitation, the reproduction of copyrighted materials for instructional purposes.

The College shall provide guidelines to assist employees and students in complying with the Copyright Law.

Harper College employees who willfully violate the Copyright Law are in violation of College Policy and assume all responsibility and liability for such violations. The College may choose to seek further action through the College's discipline policy.

### 13.15.00 USE OF DRUGS AND ALCOHOL

#### 13.15.01 Drug and Alcohol Abuse Policy

The College strives to provide a drug and alcohol free environment and workplace as defined by the Drug Free Workplace Act of 1988 (41 U.S.C §701 et seq.) and the Safe and Drug Free Schools and Communities Act of 1994 (20 U.S.C. §7101 et seq.).

The College prohibits the unlawful possession, use, distribution, dispensing and manufacture of illicit drugs and alcohol by students and employees on its property or as part of any College activity. Any employee or student who violates this policy may be subject to disciplinary action, including termination from employment or expulsion from the institution.

In conformance with the Acts cited above, the President or designee shall establish a program and rules to implement this policy. The rules will be delineated on the Administrative Services website, in the Catalog/Student Handbook and other appropriate publications.

#### 13.15.03 Delivery of Alcoholic Beverages

As a general policy, alcoholic beverages are not served on College premises. Pursuant to Section 6-15 of the Liquor Control Act 235 ILCS 5/6-15), the College shall regulate the delivery of alcoholic beverages in all College centers or conference facilities in connection with cultural, political or educational activities.

Board authorizes and directs the President or his designee to implement such regulations.

### 13.17.00 CHRONIC COMMUNICABLE DISEASES

#### 13.17.01 Students

A student who has a chronic communicable disease or who is a carrier of a chronic communicable disease may attend the College and participate in programs and activities whenever, after reasonable accommodation, there is no substantial risk of transmission of the disease to others.

A student who has a chronic communicable disease or who is a carrier of a chronic communicable disease may be denied admission to, or may be dismissed from, a particular program or course of study only when such chronic communicable disease has a direct effect on the student's ability to perform so as to render the student not qualified for the program or course of study, or when a requested accommodation would materially alter the course or program.

No other person who has a chronic communicable disease or who is a carrier of a chronic communicable disease shall be denied the use of

College facilities or services whenever, after reasonable accommodation, there is no substantial risk of transmission of the disease to others.

The President or designee shall establish rules and regulations that are designed to implement this policy consistent with state and federal laws including laws which project the confidentiality of personal health information and medical records.

#### 13.17.03 Employees

An employee with a chronic communicable disease or who is a carrier of a chronic communicable disease shall be permitted to retain his/her position whenever, after reasonable accommodation, there is no substantial risk of transmission of the disease to others and provided the employee is able to perform the essential functions of the position. An employee who cannot retain his/her position shall remain subject to the Board's employment policies, including but not limited to sick leave, physical examinations, temporary and permanent disability and termination. The employee's medical records shall be held in strictest confidences.

The President shall establish rules and regulations designed to implement this policy consistent with state and federal laws including laws which protect the confidentiality of personal health information and medical records.

#### 13.19.00 PROTECTION OF PUBLIC AND OF HARPER COLLEGE PROPERTY

Harper College owns, controls, occupies and has invested substantial public resources in parcels of property in Cook County.

The College President or designee in consultation with the Harper College Police Department shall develop, maintain, and appropriately publicize safety and traffic regulations governing the use of College grounds, premises and facilities, as needed to provide for the welfare of members of the public and for the protection of College property.

#### 13.21.00 POLICY ON USE OF TOBACCO PRODUCTS

The College strives to maintain a smoke/tobacco free environment consistent with its efforts to promote wellness and a campus environment conducive to work, study and other educational activities for students, employees and the public.

Use of tobacco products shall be restricted to designated areas outside College buildings and vehicles. As defined in this policy, tobacco products include cigarette, cigar or tobacco in any other form, including smokeless tobacco which is any loose, cut, shredded, ground, powdered, compressed or leaf tobacco that is intended to be placed in the mouth without being smoked.

It is the policy of the College to comply with requirements of the Smoke Free Illinois Act (410 ILCS 82/1 *et seq.*), as well as with Section 5 of the Right to Privacy in the Workplace Act (820 ILCS 55/5 prohibiting employment discrimination against an individual because that individual uses lawful products off the premises of the employer during nonworking hours.

#### 13.23.00 ENVIRONMENTAL HEALTH

The College strives to provide a safe educational and working environment in compliance with appropriate health and safety standards and legal requirements in order that Harper College students, employees and visitors may:

- A. Work under safe and healthful conditions, free of recognized hazards;
- B. Wear and use personal protective clothing and equipment; and
- C. Have basic, and when necessary, specific health and safety training.

The College shall develop, implement and administer a comprehensive safety and risk management program to address potential injury and loss.

Specific environmental health procedures and regulations shall be published in the Environmental Health and Safety Procedure Manual.

#### 13.25.00 CAMPUS AND WORKPLACE VIOLENCE PREVENTION

The College is committed to maintaining an environment for its students and employees which is free from violence, threats of violence, aggression, intimidation, harassment and sexual harassment by other students and employees or by outside parties, including visitors to the College, and vendors with which the College does business.

Harper College prohibits the wearing, transporting, storage or presence of firearms or other dangerous weapons in its facilities or on its property. Employees or students in possession of a firearm or other weapon within Harper facilities/property or while otherwise fulfilling job responsibilities may face disciplinary action, including termination. To the extent allowed by law, Harper College prohibits persons from carrying weapons in any of its facilities or on its property. This policy does not apply to any law enforcement personnel engaged in official duties.

Acts of workplace violence will not be tolerated, and all reports of such incidents will be taken seriously and dealt with appropriately. Individuals who commit such acts may be removed from the premises and subject to disciplinary action, criminal penalties, or both.

All members of the campus community are encouraged to report conflicts that compromise the health and effectiveness of individual employees and or worksites before the conflicts become major problems.

### 13.27.00 HARPER COLLEGE EDUCATIONAL FOUNDATION

The Harper College Educational Foundation was established in 1973 as a non-profit organization to provide additional funding for the College. Its members are appointed by the Foundation Board of Directors. The Harper College Educational Foundation is a legal entity separate and distinct from the College. The Foundation works within the framework of goals provided by the elected Board of Trustees, which provides coordinating services for the Foundation.

#### A. Purpose

The purpose of the Foundation is to support the educational mission of the College, as summarized below and set forth in more detail in the "Amended and Restated Memorandum of Understanding Between the Board of Trustees of William Rainey Harper College and the William Rainey Harper College Educational Foundation", which Memorandum of Understanding shall periodically be reviewed and reaffirmed and/or revised by the parties:

1. Assist the College in providing broader educational opportunities for students, alumni, district residents, and employers;
2. Acquire and administer additional assets for the College;
3. Encourage corporations, foundations, and individuals to provide gifts, scholarships, grants, or bequests of money or property;
4. Foster development of special instruction, research, and cultural programs which cannot be funded through the operating budget of the College; and
5. Act in a fiduciary capacity to carry out any of the foregoing purposes.

#### B. Fund Raising Activities

The William Rainey Harper College Educational Foundation was established as a non-profit 501(c)(3) corporation to receive all gifts (cash, real property, stocks, bonds, bequests, and in-kind donations) to the College. All fund raising activities are directed, sanctioned, and approved through the Foundation Board of Directors in accordance with its Bylaws and procedures, and are coordinated with the College President in accordance with the College's needs.

#### C. Gifts to the College

All gifts to the College must be accepted by and accounted for through the Educational Foundation, including those gifts designated by the donor(s) for a specific project, program, department or division.

Exceptions to the requirements in Paragraphs B. and C. above may be made for on-campus fund raising activities of student clubs and organizations, with prior approval of the Office of Student Activities.

## D. Naming Harper College Facilities and Programs

### 1. Goals and Philosophy

William Rainey Harper College and the Educational Foundation are committed to recognizing private donors who provide significant support to Harper College. One of the ways in which this recognition may be given is by naming College facilities and programs for major donors. The naming of College facilities and programs is solely within the discretion of the governing boards of the College and the Foundation. A donor shall not have any right, title or interest in said facility or program, the naming thereof or the duration of said name. The naming of facilities and programs in recognition of donors shall be determined on the basis of the facts in each case and in accordance with the Educational Foundation guidelines for gift acceptance and stewardship.

### 2. Procedures

- a. Proposals to name facilities or programs at William Rainey Harper College in recognition of the contributions of donors may be initiated by the Educational Foundation's Board of Directors or the College Board of Trustees.
- b. If the Educational Foundation Board of Directors determines that the naming of a facility or program for a specified donor is appropriate, it shall forward such recommendation to the College Board of Trustees.
- c. The naming of all College facilities is subject to the approval of the Board of Trustees.

## 13.31.00 NEWS MEDIA ACCESS

The College will provide appropriate access to news media representatives to cover public meetings and cultural, instructional, athletic, and student activities. The administration will maintain procedures to govern such access, listing conditions, access fees where applicable, and activities to which such media access will and will not be authorized.

## 13.33.00 COLLEGE COLORS AND MASCOT

The official College colors shall be blue and silver (shade of gray) and the official mascot shall be the hawk.

### 13.35.00 SPEAKERS POLICY

The College will make available, for peaceful assembly, public speech, and debate, those of its grounds and facilities which are suitable for such purposes, to encourage the exercise of these rights free from disruption or interference.

#### 13.35.01 Speakers on Campus

Recognized campus organizations may invite guest lecturers, panel participants, discussion leaders or others from off campus to speak, subject to College rules and procedures for such programs.

#### 13.35.03 Political Events on Campus

State law expressly prohibits the use of public funds to urge electors to vote for or against any candidate or public question, 10 ILCS 5/9-25.1. Candidates for public office and individuals who support or oppose propositions before the electorate must be advised by the sponsoring College groups that: (1) a speech or appearance on College premises does not constitute an endorsement by the College of a candidate or the advocacy by the College of a position on a public question; (2) no direct solicitation of funds or distribution of campaign fund raising literature is permitted on College premises; and (3) no campaign materials which state or imply that the College supports or opposes a candidate or a public proposition may be distributed on College premises or elsewhere.

All provisions of the Model Ethics Ordinance found in 13.05.00 apply to this section.

### 13.37.00 CAMPUS SECURITY ENHANCEMENT ACT POLICY

It is the policy of the Board of Trustees to comply with the provisions of the Illinois Campus Security Enhancement Act of 2008 (the "Act").

The Harper College Police Department shall be responsible to implement measures to comply with the Act, in cooperation with other College departments or divisions and with state and local emergency managers and responders, as needed or as required by the Act.

These measures shall be implemented consistently with the provisions of Policy No. 13.25.00 above ("Campus and Workplace Violence Prevention"), and shall include requiring criminal background investigations of individuals before they are employed by the College in security-sensitive positions; establishing and maintaining a community task force to coordinate with community leaders and service providers to prevent sexual assaults and facilitate a coordinated response to such assaults by law enforcement authorities and victim services providers; developing a National Incident Management System-compliant, all-hazards emergency response plan in partnership with major municipal emergency management officials; and developing an inter-disciplinary campus violence prevention plan.

**13.39.00 PLANNING POLICY**

Within the scope of the College's Philosophy and Mission Statements, the Board of Trustees requires the administration to prepare, for Board approval, a Strategic Long-Range Plan (SLRP) spanning four years.

**13.41.00 WASTE REDUCTION**

The Board of Trustees recognizes the importance of conserving natural resources and that the proper disposal of waste in Illinois and across the country has become a serious problem due to diminishing landfill capacity. In compliance with Illinois Public Act 86-1363, the Board of Trustees hereby supports the development and implementation of a Waste Reduction Program for William Rainey Harper College, including source reduction, recycling, the purchasing of products with recycled content, and ongoing education of faculty, staff, students and the community with regard to waste reduction measures.

The Board authorizes the President or designee to oversee the continual refinement of a Waste Reduction Program, understanding that continuing resource commitment will be necessary. The President shall also be responsible for causing the development of related administrative rules and procedures.

**13.43.00 ABUSED AND NEGLECTED CHILD REPORTING ACT**

The College shall fully comply with the Abused and Neglected Child Reporting Act ("Act") (325 ILCS 5/1 et seq.) as applicable to any personnel employed as directors or staff assistants of a nursery school or child day care center operated by the College, or to other College employees whose responsibilities as such include teaching or counseling of, or delivery of other educational or health care services to, persons under the age of 18 years ("College mandated reporters"). College mandated reporters who have reasonable cause to believe a child known to them in their professional or official capacity may be an abused child or a neglected child, shall immediately report or cause a report to be made to the Illinois Department of Children and Family Services. Employees shall also cooperate in the investigation of such cases.

Procedures to implement this policy will be published through the Department of Human Resources and on its website.

**13.45.00 EQUAL EDUCATIONAL OPPORTUNITY**

In providing educational programs and opportunities, the College will not discriminate against any individual on the basis of race, color, religion, sex, national origin, ancestry, age, marital status, sexual orientation, disability, or unfavorable discharge from military service. It is the intent of the Board of Trustees to comply with all applicable local, state, and federal statutes, regulations and ordinances prohibiting such discrimination.

## 13.47.00 AMERICANS WITH DISABILITIES ACT

It is the policy of Harper College to comply with the Americans With Disabilities Act (ADA) (42 U.S.C. § 12101 *et seq.*) and pertinent federal implementing regulations, in all phases of the College's operations.

## 13.49.00 HEALTH INSURANCE PORTABILITY AND ACCOUNTABILITY ACT (HIPAA) AND PRIVACY RULE

The College will comply with the Standards for Privacy of Identifiable Information (Privacy Rule), promulgated under the Health Insurance Portability and Accountability Act (HIPAA), as and when applicable.

Regular Board Meeting Agenda  
August 18, 2010

## **XII. Announcements by Chair**

- A. Communications
- B. Calendar Dates

### **On-Campus** **Events**

(Note: \* = Required)

September 8	5:00 p.m.	Board Advisory Committee Meeting	W216
* September 15	6:00 p.m.	Regular Board Meeting	W214-215
October 13	5:00 p.m.	Board Advisory Committee Meeting	W216
* October 18	6:00 p.m.	Regular Board Meeting	W214-215
November 10	5:00 p.m.	Board Advisory Committee Meeting	W216
* November 17	6:00 p.m.	Regular Board Meeting	W214-215
December 8	5:00 p.m.	Board Advisory Committee Meeting	W216
* December 15	6:00 p.m.	Regular Board Meeting	W214-215

### **Off-Campus** **Events**

Regular Board Meeting Agenda  
August 18, 2010

**XIII. Other Business**  
(including closed session, if necessary)

**XIV. Adjournment**