



**Board of Trustees Meeting**

**June 15, 2011**

## Regular Board Meeting Agenda

June 15, 2011 - 6:00 p.m. - Room W214-215

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Presentations
- V. Student Trustee Report
- VI. Faculty Senate President's Report
- VII. President's Report
  - Student Success Report
  - Legislative Report
  - Correspondence
- VIII. Harper College Employee Comments
- IX. Public Comments
- X. Consent Agenda\* (Roll Call Vote)
  - A. For Approval
    - 1. Minutes – May 11, 2011 Committee of the Whole Meeting and May 18, 2011 Regular Board Meeting Exhibit X-A.1
    - 2. Bills Payable; Payroll for May 6, 2011 and May 20, 2011, Estimated Payroll for June 3, 2011 Exhibit X-A.2
    - 3. Bid Awards
      - a. Sidewalk Replacements Exhibit X-A.3.a
      - 4. Requests for Proposal Exhibit X-A.4
      - 5. Purchase Orders
        - a. Insurance Policy Renewals Exhibit X-A.5.a
        - b. High Density Storage System Exhibit X-A.5.b
        - c. Upgrade FAMIS Maintenance Module Exhibit X-A.5.c
        - d. COMPASS Test Units Exhibit X-A.5.d
      - 6. Personnel Action Sheets Exhibit X-A.6
      - 7. Student Service Awards – Spring 2011 Exhibit X-A.7
  - B. For Information
    - 1. Financial Statements Exhibit X-B.1
    - 2. Committee and Liaison Reports Exhibit X-B.2
    - 3. Grants and Gifts Status Report Exhibit X-B.3
    - 4. Summary of Items Purchased from State Contracts, Consortiums or Cooperatives Exhibit X-B.4
    - 5. Leaves of Absence Exhibit X-B.5
    - 6. Provide Services to the Hanover Park Community in Collaboration with the Workforce Board of Northern Cook County and Elgin Community College Exhibit X-B.6

\*At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.

XI. New Business

- A. RECOMMENDATION: Approval of Preliminary Budget for Fiscal Year 2012 Exhibit XI-A
- B. RECOMMENDATION: Resolution to Establish the 2011-2012 Budget Hearing Date Exhibit XI-B
- C. RECOMMENDATION: Approval of Depository, Financial Service Providers, and Investment Brokers for College Funds Exhibit XI-C
- D. RECOMMENDATION: Recommendation to Restrict Funds for Capital Projects, Student Success, and Technology Exhibit XI-D
- E. RECOMMENDATION: Resolution Authorizing Adoption of Prevailing Wage Act Exhibit XI-E
- F. RECOMMENDATION: Fiscal Year 2012 Authorization to Spend Exhibit XI-F
- G. RECOMMENDATION: Service Providers Exhibit XI-G
- H. RECOMMENDATION: Annual Review and Approval of Health Career Programs Affiliation List Exhibit XI-H
- I. RECOMMENDATION: Employing a Chief Human Resources Officer Exhibit XI-I

XII. Announcements by Chair

A. Communications

B. Calendar Dates ( \* indicates Board attendance required )

July 4	Campus closed	Independence Day	
July 13	5:00 p.m.	Committee of the Whole Meeting	W214
* July 20	6:00 p.m.	Regular Board Meeting	W214
August 10	5:00 p.m.	Committee of the Whole Meeting	W216
* August 17	6:00 p.m.	Regular Board Meeting	W214
August 22		Fall Semester Begins	
September 14	5:00 p.m.	Committee of the Whole Meeting	W216
* September 21	6:00 p.m.	Regular Board Meeting	HPC
October 10	5:00 p.m.	Committee of the Whole Meeting	W216
October 19	6:00 p.m.	Regular Board Meeting	W214

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

Regular Board Meeting Agenda  
June 15, 2011

- I. Call to Order  
Pledge of Allegiance**
- II. Roll Call**
- III. Approval of Agenda**

## **IV. Presentations**

None

Regular Board Meeting Agenda  
June 15, 2011

**V. Student Trustee Report**

**VI. Faculty Senate President's  
Report**

## **VII. President's Report**

## **President's Report**

**June 2011**

We luckily made it through a beautiful graduation ceremony without a drop of rain! Over 540 students walked across the stage and 3,700 guests attended on an unusually warm May afternoon. With a record number of graduates, a record number of marchers (students and faculty) and a gorgeous campus as a backdrop, it was indeed a special day. Connie Payton, wife of the late Walter Payton and founder of the Walter and Connie Payton Foundation, gave the commencement address; Rita Canning was recognized as the James J. McGrath Award recipient; Dr. Catherine Restovich was recognized as the Distinguished Faculty Award recipient; two Motorola "Award for Excellence" Scholars, Elyse Jacks and Katarzyna Grzesik, shared insights with their fellow graduates; Michael Torio, the Student Senate President, presented the class gifts; and Jacob Sadoff, the 2010 Distinguished Alumni Award recipient, encouraged graduates as they move into their future. Graduation is the culminating event of the year. Many people across the College participated in making this year's graduation a wonderful memory for students and their families. It is on this day that the entire work of the College is on display in one setting—from the set-up and technical crews, to the staff and faculty who manage the learning and document the credentials. It was a memorable day and we hope to add to our successes as we go forward.

We are currently working hard on our summer instructional programs, including InZone, our summer youth program, as well as advising and registering new and returning students for the Fall semester. Our credit enrollment for the Summer term is up 1% compared to the same time last year. As the Board will recall from the budget presentation, we have forecast an enrollment increase of 2% for FY2012, but are holding 1% as a contingency in our budget. We will keep you updated as the summer progresses.

Recently, I was contacted by a senior officer for a national policy advocacy group—*Jobs for the Future* (JFF.) JFF is the preeminent policy advocacy group for workforce development in the United States. They have recently been funded by the Gates and Joyce Foundations to test a "real time" workforce development needs analysis at various community colleges across the country, and we have been invited to participate. All costs for this initiative will be covered through JFF grants. Naturally, we are honored to be included and, pending the contractual work, are set to deploy a team. This software will allow us (in real time) to receive job vacancy information by employment sector across our region. It will also specify the skills and competencies that the jobs require. We can then evaluate our current curricular offerings to assure we are aligned with employer and industry needs. This will be a huge asset to our program planning and the ongoing work that is being done to adjust current and develop new curricula. We are fortunate to be included in the pilot group.

An Interest Based Bargaining session was held on-campus earlier this month. Leadership from the collective bargaining units whose contracts expire next year and the administrators that make up the Communications Council were invited to attend. This orientation was facilitated by representatives from the Federal Mediation and Conciliation Service (FMCS). FMCS has provided mediation and arbitration services to industry, their communities, and government agencies worldwide since 1947. Their mission is to improve labor-management relations, to promote collective bargaining, and to enhance organizational effectiveness. There was no cost to Harper for the services of FMCS as they are an agency of the Federal government.

Last week, we hosted approximately 60 American Council on Education (ACE) fellows and their advisors. It was an eventful day that focused on the alignment of our student success agenda to the Campus Master Plan. All of the ACE fellows were from four-year colleges and universities and Harper provided the ideal venue for showcasing the vast programming and impressive physical plant that characterize today's community colleges. The day was filled with activities including tours, panels and an activity where the ACE fellows were asked to program a Student Center. The day received rave reviews from all involved.

We also were informed by the Department of Labor that the TAA grant notification has been pushed to mid-September. As you know, we are leading an \$18.6 million dollar grant request for our Northern Illinois Workforce Coalition and participating in a similar venture through a multi-state Auto Communities Network request. Depending on the outcome of these requests, the College hopes to invest Department of Labor funds into a number of new workforce development initiatives.

Currently all of our administrators and their respective staffs are working to finalize the College's Operational Plan for FY2012. We will present the comprehensive College Plan for 2011-2012, which includes the Strategic, Operational, Budget and Capital Plans, coinciding with the August budget adoption. Summer for Harper employees is when we evaluate efforts from the past year and develop plans for the following fiscal year. That work is well underway.

The College welcomed our new Financial Aid Director, Laura McGee this month. Under her leadership, the Office of Student Financial Assistance is working to resolve errors identified in the FY 2009-2010 financial aid audit. We will update the Board as we proceed through this process.

We have launched our half-day Friday work schedule this summer. We have seen an increase in InZone participation and have more than 300 students enrolled in Friday credit classes. The grievance with our Pro Tech union regarding the summer work schedule has been resolved. We are working hard to make Fridays another good access option for our students and intend to grow our Friday offerings in the future.

Lots of other exciting activity is occurring across the campus and highlights are presented below.

### ***Student Success***

- Student Amanda Muledy, who is also a student aide in the Library, was selected as the 2011 recipient of the prestigious Jack Kent Cooke Foundation undergraduate transfer scholarship award. She plans to be an English major at Lake Forest College or Northwestern in the Fall.

- Harper's Pom/Dance Team made a presentation at Juliette Low School in Arlington Heights as part of their ExploreMore Day.
- Four student athletes have been nominated for National Academic Awards: two have been nominated for the NJCAA Award for Exemplary Academic Achievement based on their GPAs between 3.60 and 3.79; one has been nominated for the NJCAA Award for Superior Academic Achievement for a GPA of 3.8 to 3.99; and one student athlete has been nominated for the NJCAA Pinnacle Award for Academic Excellence due to a 4.0 GPA.
- Amber Giffin, English tutor, is the recipient of the Local 1600 Norman Swenson Scholarship. She will be attending the University of North Carolina in Chapel Hill this fall.
- Chris George is presenting at the Leadership Challenge Forum this July with nationally renowned authors Kouzes and Posner. He'll be sharing information about the Leadership Challenge within a community college environment, as well as outreach efforts with our high schools to bring new student leaders on campus.
- Terry Morris created and published a mobile app, Basics of Web Design Review, for both the Android and iPhone platforms that students can use to review concepts in the WEB 150 Web Development course.
- Dominique Svarc, and three high school accounting instructors from District 214, co-presented a session on "College Accounting" at the 2011 Teacher's of Accounting at Two Year Colleges (TACTYC) Conference.
- The Accounting Department held its annual High School Accounting Contest on Friday, April 29th. The conference was attended by 105 students from eight local high schools.
- Robin James, Instructor/Co-Coordinator in the Management Department and Kathi Nevels, Assistant Professor/Academic Advising and Counseling, have won the Illinois Community College Faculty Association Faculty Grant for 2011.
- Harper College was awarded the "Best College" award at the biennial Deaf Illinois Awards on May 14th. This award recognizes the outstanding services and support provided by the Deaf Team and Access & Disability Services. Harper has won this category every time since the inception of the Deaf Illinois Awards in 2007.
- Enrollment Services, along with the Health Careers area, hosted a Health Care Career Information Night; the event had 140 prospective students in attendance.
- Matt McLaughlin and Vicki Atkinson presented a session entitled "Partnering for Success: Implementing COMPASS Math Testing in High Schools" at the annual Midwest Region COMPASS and Assessment Conference.
- Over 3,000 new full-time students for summer and fall have been invited to attend orientation events this summer. Parent orientation sessions are also scheduled.

- Kim Fournier presented at a NILRC/ILCCO meeting in Springfield, via Elluminate, “Harper College Library on Streaming Media Collections: A Community College Perspective.”
- There were 126 library instruction sessions taught this spring, engaging more than 2,100 students in learning about the library. These classes work with instructors to create a valuable introduction to library resources, how to critically evaluate these resources and use them effectively for their class assignments.

### ***Information Technology***

- Blackboard was modified to enable students to enroll into all appropriate subsections of a given section. For example, a student enrolled in a Chemistry section that also has an associated lab subsection will be automatically enrolled in the Blackboard section and subsections. (Blackboard does not perform this function as part of the base system and the instructor previously had to manually enroll his/her students in the subsections).
- Additional elements were added into the upload process for the COMPASS placement test to enhance data validation and reduce the manual effort in the Testing and Assessment office.
- Daily Business Intelligence (DBI) has been implemented. DBI provides managers with dashboard reports of essential data stored in the Oracle E-Business Suite (EBS). Examples include budget to actual views as well as expense outlook, encumbrances and other essential components of financial analysis.
- Four new servers were brought online to accommodate the Oracle database and application server upgrade project to 11g and Weblogic. Automatic Memory Management (AMM) was enabled in Enterprise Business Suite (EBS) to allow for more efficient and dynamic memory allocation and de-allocation.

### ***Physical Plant***

- D Building Addition and Renovation, Student Center and Hospitality, and Euclid and Roselle Road Entrances: The Qualifications Based Selection process is underway. Staff will bring recommendations for these three projects to the Board of Trustees in the upcoming months.
- G & H Remodeling Project: Holabird and Root have completed the Design Development updates from the Master Plan. The Capital Development Board is processing the Architectural Services Contract and the Construction Management Services Contract.
- M Building Equipment Room and Fitness Center: Construction is scheduled to be completed by the end of the summer.
- L Building Elevators, A and J Building Entrances: Construction on the entrances and windows is scheduled to begin the last week of June. The elevator work is scheduled to start at the beginning of winter break and be completed before the start of Spring semester.

- C Building Toilet Rooms: The first floor toilet rooms are complete. The second floor remodeling will continue through the end of the calendar year.
- Radiology Lab, X134k: Construction has begun and is scheduled to be completed by the start of Fall semester.
- HIT Lab, X126: This project will be completed for the start of Fall semester.
- X236 Offices: The plans have been finalized. Construction is scheduled for Fall 2011.
- Y-Building Back-up Generator: The concrete walls, slab, and walks have been poured. Steel framing is complete and Trespa panels have been manufactured. Completion of the electrical work and restoration of the site are on-schedule for a mid-July project completion.
- C-202a Printmaking Shop: Plumbing, ductwork, and electrical rough-in is complete. Drywall finish work is in progress. The project will include a new ceiling, new lighting, etching tanks, sinks, and counters that are replacing outdated and deteriorated equipment. Interior remodeling is being performed by in-house personnel.
- Sidewalk Replacement at the Blue Pool: Bids were received and this is on the agenda for the June Board meeting. Demolition, construction and site restoration are scheduled for completion by September 1.
- M232 through M237 New Flooring: Abatement work began on May 27, and re-carpeting of three classrooms, a hallway, office and conference room were completed on June 2. All equipment and furniture were returned by June 3 with minimal disruption to Harper faculty and staff.
- Retaining Wall and Fuel Island Concrete Work: Plans are in progress to repair/replace the concrete retaining wall south of B Building where de-icing salt is stored. A safety railing will be added. The concrete apron above the underground fuel tanks west of T Building is being replaced per the recommendation of the State Fire Marshal. Work is expected to start in June and be completed by the end of July.

I want to close by noting the 3,300 degrees and certificates the College awarded this past year. We are well on our way to accomplishing the 10,604 goal as we awarded more than 1,000 additional certificates and degrees this year than we had projected given past trend lines. This is due to the exceptional work of our Strategic Plan Completion Team led by Maria Moten and Kathy Hanahan. Their team has been working hard to assure that students who have earned credentials in fact receive them. This accomplishment is a direct result of our intentional strategic focus on student success.

Congratulations to the Completion Team!

*Ken*

President's Report  
June 15, 2011

# **Student Success Report**

**Phi Theta Kappa**  
John Garcia

President's Report  
June 15, 2011

## **Legislative Report**

## **Harper College Legislative Report – June 2011**

### **Community College Funding**

The state legislature wrapped up its spring legislative session on May 31, 2011. The General Assembly passed a fiscal year 2012 budget that reduced total spending from the current fiscal year. The spending is \$1 billion less than the Senate first proposed and \$2 billion less than the Governor proposed. It now goes to Governor Quinn for his signature. The bill keeps community college funding at last year's levels. That's a victory. Previous versions of the budget cut community college funding between 5% and 10%.

### **Capital Funding**

As you may have read, a capital funding reauthorization bill remains stalled in the House after Senate Democrats added \$430 million in operational funds for education, human services and other budget add-ons on the last day of the session. House Speaker Michael Madigan refused to move the bill with the add-ons. Senate President John Cullerton and Governor Quinn want to call back the General Assembly for a special session before July 1 when, according to the Governor's office, authority to spend capital money runs out unless a reauthorization bill is approved. They say all state funded capital projects will have to stop on June 30<sup>th</sup> unless reauthorization is approved. However, opponents say the law provides the governor with a six month 'lag period' for capital re-authorizations and the Governor is trying to create a crisis to get the General Assembly, and more specifically the House, to rescind some of their budget cuts.

### **Community College Articulation - Senate Bill 59**

Senate Bill 59 which mandates that public four-year universities in Illinois accept community college transfer credits in a more uniform manner, was put on hold until the fall veto session of the General Assembly. It is hoped that the universities will make additional progress on articulation agreements without the use of legislation. The fall veto session takes place October 25-27 and November 8-10.

### **Performance Based Funding**

The General Assembly passed a bill requiring the Illinois Board of Higher Education (IBHE) to formulate a plan to implement performance based funding. The bill calls for the IBHE to put together a broad-based panel to devise a performance based funding model. The panel would include members of the Governor's office, legislators, universities, community colleges, and representatives of businesses and industry. The panel's report is due next year. The bill is expected to be signed by Governor Quinn.

## **Redistricting**

Legislative boundaries are redrawn every ten years after the completion of the U.S. Census. This year, the remap process was controlled by the Democratic majorities in the both the Illinois House and Senate as well as by Democratic Governor Pat Quinn. So it's no surprise that state Republican took major political hits as the new legislative map was drawn. On the federal level, two Republican U.S. Representatives, Joe Wash and Robert Dold were essentially re-mapped out of Harper's district. Representative Joe Walsh has been drawn into the same district as neighboring Republican freshman U.S. Representative Randy Hultgren. Representative Robert Dold's district has moved east, out of Harper's district. A new 8<sup>th</sup> district has been created that encompasses most of Harper's service area. That congressional seat will be a "Tier One" race next year beginning with the February 2012 primary and November 2012 general election and will likely draw many high profile candidates.

On the state side, Harper loses State Senator John Millner (R) whose district moves west out of Harper's service area. Moving into Harper's district will be State Senator Dan Kotowski whose new district will include a good portion of Arlington Heights, plus parts of Schaumburg and Hoffman Estates.

## **State Representative Mark Beaubien Jr., 1942-2011**

State Representative Mark Beaubien, who served the 52nd House district, which includes the Barrington area in Harper's district, died suddenly over the weekend. Mark was one of the most astute legislators in Springfield, commanded immense respect on both sides of the political aisle and was a major supporter of Harper and the College's legislative initiatives. Mark's knowledge, compassion, legislative know-how and wry sense of humor will be greatly missed. Below is a *Chicago Tribune* story about Mark.

## **Longtime Republican lawmaker was known for being nonpartisan and called 'consummate gentleman'**

By Ray Long, *Chicago Tribune*

Illinois Rep. Mark Beaubien Jr., a Republican lawmaker since 1996 and the former head of a family banking business, died unexpectedly Sunday afternoon.

Mr. Beaubien, 68, of Barrington Hills, was at a Republican fundraiser at Arlington Park racetrack with family friends and colleagues when he died.

"I am deeply saddened by the death of my close friend and colleague, Rep. Mark Beaubien," said House Republican leader Tom Cross of Oswego. "My thoughts and prayers go out to his wife, Dee, his children, grandchildren and many friends around the state.

"He is loved around the Capitol for his brilliance, attention to detail and ability to work with all legislators on very important issues facing our state. I will miss Mark deeply."

Mr. Beaubien missed several weeks of the spring session that wrapped up last week, but returned from an illness in time for important votes on the state budget.

He had hailed the passage of the House-driven spending plan by both majority Democrats and his fellow Republicans, calling it a "balanced budget that was built around conservative principles."

Mr. Beaubien voted against the 67 percent increase in the state income tax rate that Democrats backed in January. While Democrats have focused on the notion that most of the tax would expire in four years, Mr. Beaubien said in recent weeks that he doubted the full tax hike would ever go away.

A former Lake County Board member, Mr. Beaubien, an attorney, formerly was a top official at Suburban Bank of Barrington.

Mr. Beaubien is the descendant of an early pioneer named Mark Beaubien, in whose Sauganash Hotel the town of Chicago was incorporated in 1833.

Mr. Beaubien was a moderate Republican with friends on both sides of the partisan divide.

Rep. Jack Franks, D-Marengo, called Mr. Beaubien a "consummate gentleman."

"He was a total straight shooter," Franks said. "He was absolutely nonpartisan. He reached across the aisle, and if he told you something, you knew it was true. I respected him very much. He leaves a gaping hole in the Legislature. He had a lot of institutional knowledge ... and he was a joy to work with."

A full-time legislator, Mr. Beaubien was born in Waukegan. He received a bachelor of arts degree and a law degree from Northwestern University.

His family's statement said: "We will miss him dearly."

President's Report  
June 15, 2011

## **Correspondence**

To: Chair Diane Hill, fellow Board Members, and Dr. Ken Ender  
Subject: Resignation from the Harper College Board of Trustees

It has been my honor and pleasure to serve on the Harper College Board of Trustees since 2007, first as a student Trustee and then as a full board member since 2008. During this time, I have developed a tremendous respect and admiration for members of the board, as well as members of the faculty, staff, and others that work tirelessly on behalf of our students and our community. Harper College and each of you will always hold a special place in my heart. I will be in Maryland for an extended duration to better deal with health issues and increasing family commitments to my aging parents. This will make it impossible to adequately fulfill my commitments to Harper College, our students, and our community. Therefore, after much deliberation, I tender my resignation from the Harper College Board of Trustees.

Sincerely,

Carlos Borro  
Board Member, Harper College Board of Trustees

Sent via email to Walt Mundt, Board Secretary



**ILLINOIS COMMUNITY COLLEGE TRUSTEES ASSOCIATION**

May 13, 2011

**RECEIVED**  
Office of the President

MAY 16 2011

Dick Hoffman  
373 Mallard Point  
Lake Barrington, IL 60010

*slu  
x2  
Bot  
computer  
R4F  
ICCTA*

Harper College  
Palatine, Illinois

Dear Dick,

The Illinois Community College Trustees Association is pleased to announce that you have been selected as one of the recipients of ICCTA's 2011 **Certificate of Merit**. Congratulations on this well-deserved recognition!

We hope that you will be able to accept this honor at our Awards Luncheon on Friday, June 3, at the Bloomington/Normal Marriott Hotel in Normal. This event will begin at 11:45 AM and conclude by 1:30 PM. As an award winner, you will receive complimentary registration for the Friday luncheon.

Could you let us know at your earliest convenience if you will be able to join us at our June 3 luncheon? Once again, please accept our congratulations on receiving our ICCTA **Certificate of Merit**.

Cordially,

Michael S. Monaghan  
Executive Director

cc: Dr. Kenneth Ender

**I C C T A**  
**ILLINOIS COMMUNITY COLLEGE TRUSTEES ASSOCIATION**

May 13, 2011

William Kelley  
955 Knightsbridge Ct.  
Schaumburg, IL 60195

Dear Bill,

Congratulations! You have earned your 1st Trustee Education Award through your participation in 15 or more seminars offered by the Trustees Association.

We would like to recognize you for this educational achievement at our Awards Luncheon on Friday, June 3, at the Bloomington/Normal Marriott Hotel in Normal. This event will begin at 11:45 AM and conclude by 1:15 PM. As an award winner, you will receive complimentary registration for the Friday luncheon.

Could you let us know at your earliest convenience if you will be able to join us at our June 3 luncheon? Once again, please accept our congratulations on receiving your **ICCTA Trustee Education Award**.

Cordially,

*Michael S. Monaghan*

Michael S. Monaghan  
Executive Director

5/16  
xe:  
Camp  
P47  
LCC

**RECEIVED**  
Office of the President

MAY 16 2011

Harper College  
Palatine, Illinois

**From:** Mark Iacobazzi <[miacobazzi57@yahoo.com](mailto:miacobazzi57@yahoo.com)>  
**Date:** May 31, 2011 5:40:46 PM CDT  
**To:** [kender@harpercollege.edu](mailto:kender@harpercollege.edu)  
**Subject:** Very impressed with Career Stimulus Pkg.

Dear Mr. Ender,

I wanted to send you this email to express my gratitude for the **Career Stimulus Package**. This program that Nancy S. Wajler coordinates is done very professional, and is very organized. I've learned so much from the lectures to the meetings we select to go to, that I volunteer my services as a facilitator leader in the network sessions. The networking sessions I & II were very helpful, and both Nancy Wajler & Ann Garoon show a caring attitude, and professionalism in their approach to the members. Thomas Cunningham has been a good influence on me as my job coach in my job search as a Nuclear Medicine Technologist. He brings to the table a knowledge, and approach that pumps me up in my job search, and a sense-of-humor that makes my stay with him a happy one. I feel this type of program should never end, but be increased in ways that will help more people in the community.

Thanks you for having such a program as the **Career Stimulus Package**.

Best Regards,

Mark Iacobazzi  
630-650-2881



SELECT SCHOOL

DR. DAVID R. SCHULER  
Superintendent

DR. LAZARO J. LOPEZ  
Principal

MR. STEVEN R. KELLNER  
Associate Principal

MR. KENNETH STIFF  
Associate Principal

DR. HOLLIS L. RAVITZ  
Assistant Principal  
Student Services

DR. STEPHEN J. MAY  
Assistant Principal  
Student Activities and Driver Education

MS. DEBRA S. SWIERCZEK  
Dean of Students

MR. RAMON D. WILLIAMS  
Dean of Students

#### DIVISION HEADS

MS. MEGAN KNIGHT  
English and Fine Arts

DR. MARY M. FURBUSH  
Special Education

MS. EILEEN M. HART  
Social Science, Foreign Language,  
and ELL/Bilingual

MS. NANCY A. HEINTZ  
Math and Science

MR. KEVIN M. MUCK  
Business, Technology,  
Life Science, Physical Education,  
and Health



## TOWNSHIP HIGH SCHOOL DISTRICT 214

# WHEELING HIGH SCHOOL

900 South Elmhurst Road • Wheeling, Illinois 60090 • (847) 718-7000

[whs.d214.org](http://whs.d214.org)

Dear Ms. Herrera:

This year has been one of Wheeling High School's most successful years for Latino Family Nights and many of the things we accomplished would not have been possible without the support of individuals like you.

Words are insufficient to express our school's gratitude for the time and effort you have given to our families the past two years. When you consider that 30% of our students receive special services through the *English Language Learners* program, roughly 27% come from census identified low income homes, 44.3% are Hispanic and that many of our students will be first generation college, clearly, our partnership with Harper College is critical in supporting students and families.

Last year, your presentation for our Latino Family Night Literacy Program elicited such positive parent feedback we knew it was necessary to have you as our keynote speaker for the college and career events we hosted this year. In total, the two-day event yielded over two hundred and thirty attendees. Families have requested you continue being a part of our programming and I hope you might be available for some of the dates below for the next school year, especially as we look to expand the event to include Spanish-speaking families from other District 214 schools. Like this year, events will be entirely in Spanish and target middle and high school students, but two events moved to the fall and only one remains in the spring.

- Sat. Oct. 15th Spanish-speaking Career Fair (6th-12th grader)
- Sat. Oct. 22nd Spanish-speaking College Fair (9th-12th grade)
- Thurs. Feb. 23rd Spanish-speaking College Fair (6th-8th grade)

Wheeling High School looks forward to future opportunities to work with you in helping families identify and access resources that can be utilized to develop the skills necessary to successfully transition after high school.

Sincerely,

Gabriela Medina

cc: Scott Friedman

"One of America's Best High Schools"  
Recognized by US News & World Reports

Regular Board Meeting Agenda  
June 15, 2011

**VIII. Harper College Employee  
Comments**

**IX. Public Comments**

## **X. Consent Agenda (Roll Call Vote)**

### **A. For Approval**

- X-A.1 Minutes**
- X-A.2 Bills Payable, Payroll**
- X-A.3 Bids**
- X-A.4 Proposals**
- X-A.5 Purchase Orders**
- X-A.6 Personnel**
- X.A.7 Student Service Awards -  
Spring**

WILLIAM RAINEY HARPER COLLEGE  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512  
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, May 11, 2011

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, May 11, 2011 at 5:00 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Hill, Canning, Gallo (entered 5:12 p.m.), Kelley (entered 5:02 p.m.), Stone, Ciocan, and Student Member McDermott  
Absent: Member Borro

Also in attendance:

Dr. Ken Ender, President; Maria Coons, Board Liaison; Sheila Quirk-Bailey, Chief of Staff; Ron Ally, EVP Finance and Administrative Services; Judy Marwick, Provost; Cathy Brod, Chief Advancement Officer; Phil Burdick, Chief Communications Officer; Patrick Bauer, Chief Information Officer; Thomas Crylen, Executive Director of Facilities Management; Bret Bonnstetter, Interim Controller; Michelle Jackson, Interim Chief Human Resources Officer; Maria Moten, Steve Petersen, Evelyn Seiler.

DISCUSSION

Dr. Ender invited Judy Marwick and Maria Moten to present information on Scholarships and Financial Aid to Students. Moten shared that \$1.5 million in scholarships and aid have been given out for FY11 to date and the summer is still to be awarded. She reviewed the Illinois MAP grant and noted the application submission deadline is April 1, and community colleges students are usually late filers and therefore miss out on this grant opportunity. They expect PELL funds will be cut back, with summer PELL probably being eliminated. Scholarships for Harper students come from three sources: Institutional Scholarships, Foundation Scholarships and private scholarships. Moten demonstrated the Harper online scholarship application.

The FY12 Budget Process status and preliminary parameters were discussed by Bret Bonnstetter and Ron Ally. Member Kelley requested information on reserves and a history of reserve surpluses. In response to member Gallo, Dr. Ally explained investment parameters and details on how College funds are invested. Bonnstetter then reviewed next steps with the budget to be presented to the Board in June.

Thomas Crylen gave a construction update, reviewing current projects and their statuses. Dr. Ally explained the funding sources, with a trust fund necessary for state funded projects administered by CDB which require matching funds from the College.

The Board Calendar for the coming year was reviewed. Members discussed preferences for scheduling governance planning meetings.

#### FOLLOW-UP LIST

The Follow-Up List was reviewed

#### CLOSED SESSION

Member Canning moved, Member Stone seconded, adjourning into closed session at 6:03 p.m. to discuss personnel issues.

In a voice vote, motion carried.

#### ADJOURNMENT

Member Kelley moved, Member Canning seconded, to adjourn the committee of the whole meeting at 6:34 p.m.

In a voice vote, the motion carried.

---

Chair

---

Secretary

WILLIAM RAINEY HARPER COLLEGE  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512  
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Wednesday, May 18, 2011

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, May 18, 2011 at 6:02 p.m. in the Wojcik Conference Center (Room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Chair Canning asked Member Kelley to serve as secretary in the physical absence of Secretary Mundt, who attended by phone.

ROLL CALL

Present: Members Rita Canning, Diane Hill, Jim Gallo (entered at 6:05 p.m.), Bill Kelley, Walt Mundt (attended by phone), Laurie Stone and Student Member Justin McDermott

Absent: Member Carlos Borro

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Interim Controller; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Thomas Crylen, Executive Director of Facilities; Michelle Jackson, Interim Chief Human Resources Officer; Joan Kindle, Associate Provost; Judith Marwick, Provost; Diana Sharp, Assistant Provost; Mike Alsup; Mike Barzacchini; Margaret Bilos; Erin Brooks; Darin Buckman; Orlando Cabrera; Tom Dowd; Doug Easterling; Lori Eschenbaum; Sally Griffith; Njambi Kamoche; Ashley Knight; Fredia Martin; Maria Moten; Michael Nejman; Bob Parzy; Evelyn Seiler; Rich Seiler; Doug Spiwak; Dennis Weeks; Nathaniel Williams; Renee Zellner.

Guests: Phil Gerner, Robbins Schwartz Nicholas Lifton and Taylor, Ltd.; Karoline Babasik, Harper Track; Lillie Blackmon, Harper Track; Ed Choklek, FGM Architects; Anne Craigen, Harper Track; Gary Jackson, Harper Track; Xzavier Kimbrough, Harper Track; Michael Lundeen, Legat Architects; Erica Ogunleye, Harper Track ; Kim Pohl, Daily Herald; Pablo Ramirez, Harper Track; Ken Rohlfing, Perkins & Will; Francisco Soto, Harper Track;, Doug Thomas, Harper Track; Ryan Wojdyla, Harper Track.

Member McDermott led the Pledge of Allegiance.

AGENDA APPROVAL

Member Kelley moved, Member Canning seconded, approval of the Agenda.

In a voice vote, the motion carried.

PRESENTATION

Bob Parzy, Director of Student Recruitment and Outreach, introduced the video created by the Marketing Services department to create a higher level of engagement with the high school market. This video was shown at the recent High School Open House and received positive feedback.

Mike Barzacchini, Director of Marketing Services, explained that this video will continue to be used at future Open Houses and is part of the high school website, which includes student video profiles following Harper students and showing a day in their life at Harper, the pursuit of their major, and their hopes after Harper. This gives prospective students a fuller picture of what they can achieve at Harper.

STUDENT TRUSTEE REPORT

Student Member McDermott started his first report with his background. He attended Harper in 2002-2004; joined the U.S. Army and was sent overseas to serve in Germany, Iraq, and Israel, and was discharged disability retired. He is married to a wonderful woman. He will be focusing his term on communication and collaboration. When he attended Advocacy Day in Springfield with other Harper students, Phil Burdick and Member Bill Kelley, he learned that community colleges enroll 65% of college students in Illinois, but only receive 13% of the funding for higher education. He shares this with students in his classes and intends to continue communicating information like this to those it impacts most. Collaborative efforts will focus on the student success agenda, which the Student Senate Executive Board will be taking up as an initiative in the coming year. He also intends to inform the Board of student engagement activities. He highlighted a few events that occurred this past month; Andrew Zimmern's visit to Harper that included a curriculum infusion opportunity with the Culinary Arts students; Students Awards Night; and Harper Hawk Idol Contest organized by the Campus Activities Board and held on Student Appreciation Day. McDermott will be attending the Student Leadership Institute held by the Student Advisory Committee of the Illinois Community College Board in Bloomington-

Normal in June. He also shared that he plans to actively use mentors at Harper to help him along his journey.

## FACULTY SENATE

### PRESIDENT'S REPORT

Professor Dowd acknowledged the past year's accomplishments as covered by President Ender's Board reports, and furthered that these thorough reports still could not cover all the successes. He noted that with each new president comes change and improvements; each of the past four presidents has played a significant role in the success Harper College enjoys today. Dr. Ender continues this trend by changing Harper's focus from student enrollment to student completion, and leading the College to achieve 10,604 additional completers over the next ten years. The discussions about this agenda by the campus cover all aspects, with many differing opinions. Although it has caused some concerns, Dowd acknowledged that together the College will work through these concerns. Dowd shared his appreciation for a president who speaks academics; he applauded the Board's decision to hire Dr. Ender two years ago, and to extend his contract which is being voted on tonight.

### PRESIDENT'S REPORT

Dr. Ender introduced Coach Renee Zellner who introduced representatives of the Women's and Men's Track Teams, which both took National Championships this year. Zellner shared a compilation video of the National meet events. Zellner explained the Women's Track Team won its first championship, and the Men's Track Team won its fourth championship this year. She shared the accomplishments of the team members who were present. Dr. Ender congratulated Zellner on being named this year's National Coach of the Year and congratulated the two teams on their efforts.

### Student Success Report

Dr. Ender introduced the Inspiration Goal Team's co-leaders Margaret Bilos and Mike Barzacchini, who, with Fredia Martin, planned an event to give inspiration to the youth in the district. Bilos explained that the first ever College and Career Expo was designed to reach students as early as the 4<sup>th</sup> grade, as research shows the decision to become college-bound is made as early as 4<sup>th</sup> grade. The event was held on April 30, targeting 4<sup>th</sup> through 8<sup>th</sup> graders and their families. Originally planned to draw 200 participants, 400 participants attended that day. By visiting Harper College, participants saw what college looks and feels like, interacted with faculty, completed hands-on demonstrations in science,

technology, engineering, and mathematics, and explored educational opportunities.

Martin emphasized the community partnerships involved in this event, noting the elementary and middle schools and school districts that were engaged in the planning and implementation. Numerous elementary and middle school field trip visits to the College have been hosted by the Community Relations Office over the last few years, in addition to their implementing early college and career awareness programs, such as the No Excuses University and AVID programs. Districts 15 and 21 had representatives on the planning committee for this event. District 21 provided bus transportation to and from the event for the families attending who otherwise could not attend. Another critical partner was our business community, who embraced the concept and sent teams to participate and inspire students and connect with the families about career possibilities and the educational preparation needed for the 21<sup>st</sup> Century. Among those business partners were Northrup Grummon, Cisco Systems, Estellas US, and many others.

Barzacchini added that Harper faculty and staff participation on a Saturday morning showed their level of commitment and added to the excitement through the interactive activities shared, including making slime, silly putty, craters, portable planetariums, world languages, and technology. Planning has already begun for next year's College and Career Expo, with many more business partners committing to various levels of involvement. They are also conducting surveys of this year's participants to better serve the needs and provide the opportunities.

Dr. Ender thanked the team for their efforts and for their report, including the running slide show of the event.

Dr. Ender referenced his written President's report for the Board's perusal. He concluded his report reminding all about the Commencement taking place that weekend.

HARPER EMPLOYEE  
COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Stone moved, Member Canning seconded, approval of the minutes of the April 13, 2011 Committee of the Whole meeting and the minutes of the April 27, 2011 Regular Board meeting; bills payable; payroll for April 8, 2011, April 22, 2011; estimated payroll for May 6, 2011; bid awards; requests for proposal; purchase orders; personnel action sheets; financial statements; committee and liaison reports; grants and gifts status report; review of items purchased from state contracts, consortiums or cooperatives; Institutional Review Board, as outlined in Exhibits X-A.1 through X-B.5 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Accounts Payable & Tuition Refunds      \$4,398,270.64

The payroll of April 8, 2011 in the amount of \$1,843,396.04; April 22, 2011 in the amount of \$1,960,783.24; and estimated payroll of May 6, 2011 in the amount of \$1,902,089.64.

## Bid Approvals

There were no bid approvals this month.

## Requests for Proposal

There were no requests for proposal this month.

## Purchase Orders

EX. X-A.5.a Approve issuance of a purchase order to Nelnet Business Solutions for the annual renewal of the hosting, transaction processing, maintenance, and technical support of online student and campus payment processing services in the amount of \$42,300.00.

EX. X-A.5.b Approve an increase of \$22,500 to the original purchase order to Kodak, Inc. for service and supplies for the Kodak NexPress color imaging device located in the Y Building Graphics Lab due to increased usage for campus printing and enrollment in the Graphic Arts Technology academic program.

## Personnel Actions

Administrator Appointments

Bret Bonnstetter, Controller, Accounting Services, 07/01/11, \$144,900/year

Laura McGee, Director, Office of Student Financial Assistance, 06/01/11, \$88,000/year

James Roznowski, Dean, Mathematics/Science, M/S, 07/01/11, \$110,000/year

Faculty Appointments

Mukila Maitha, Instructor-Geography, Business/Social  
Science, 08/16/11, \$42,209/year

Malathy Narayanan, Instructor-Economics, Business/Social  
Science, 08/16/11, \$47,878/year

Kathleen Reynolds, Instructor-ESL/Linguistics, Academic  
Enrichment/Language Studies, 08/16/11,  
\$46,393/year

Classified Staff Appointments

Christina Armatys, Accounting Clerk II, Bookstore, 04/25/11  
\$33,150/year

Lori Colletti, Office Assistant II, p/t, Academic Enrichment/  
Language Studies-ESL, 04/13/11,  
\$17,316/year

Mathew Hofvander, Student Account Representative,  
Student Accounts & Receivables, 05/16/11,  
\$35,003/year

Brian Marshall, Receiving Lead, p/t, Dining/Conference  
Services, 04/04/11, \$19,110/year

Charles Mulvey, Lead Switchboard Operator, Information  
Technology/Technical Services, 05/15/11,  
\$36,075/year

Katherine Von Bergen, Buyer II, Bookstore, 04/11/11,  
\$36,367/year

Faculty Retirements

Paul Faham, Associate Professor-Economics,  
Business/Social Science, 07/31/11, 29 years

Katherine Kniest, Professor-Nursing, Career Programs,  
05/31/12, 21 years

John Perricone, Professor-Accounting, Business/Social  
Science, 07/31/11, 29 years

Professional/Technical Retirement

Barbara Singer, Adult Education/Grant Fund Coordinator &  
Recruitment Specialist, Academic Enrichment/  
Language Studies-AED, 06/30/12, 31 years

Administrator Resignations

Keiko Kimura, Dean, Academic Enrichment/Language  
Studies, AE/LS, 06/13/11, 5 years 6 months

Jim Ma, Director, Physical Plant, Physical Plant, 05/20/11, 8  
years 9 months

Faculty Resignation

M. Glenn Taylor, Associate Professor-English, Liberal Arts,  
05/20/11 8 years 9 months

Professional/Technical Resignations

Percy Mui, Observatory Coordinator & Program Technician,  
Mathematics/Science, 05/09/11, 6 years 9  
months

Kristie Smith, Grants Specialist, Community Relations/  
Foundation, 05/23/11, 1 year 8 months

Supervisory/Management Resignation

Kathleen Johnson, Financial Aid Associate, Office of Student  
Financial Assistance, 05/20/11, 10 years 8  
months

Harper #512 IEA-NEA Resignation

Audrey Cuatchon, Custodian/Groundskeeper, Physical  
Plant, 05/03/11, 2 months

Foundation Report

Member Canning shared the biography of Jay Fritz of Cornerstone Bank, a new Foundation Board member. The Foundation Strategic Plan for 2012-2015 will be formally accepted at the June meeting. Foundation Board member Jack Lloyd and his wife have created a new scholarship to support criminal justice students. The Foundation Golf Outing is June 13 at Inverness Golf Club.

ICCTA Liaison Report

Member Kelley briefed the Board on ICCTA Lobby Day on May 4, which he attended. He shared the status of the State budget as it applied to community colleges, with the Illinois Senate proposing a 5% reduction in the funding of community colleges, and the Illinois House proposing level funding. The ICCTA hopes it ends up somewhere in the 2-3% range. He cautioned that community college enrollments are expected to increase 5-10% next year, so Harper can expect to be teaching more students with less state money. The articulation bill is proceeding, but with significant opposition from a number of the four-year institutions.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report.

Health and Psychological Services Fees

The Harper College Health and Psychological Services area provides services to students. In most cases, fees are charged to students that help offset costs. Increased

enrollment in the health careers areas has created greater demand for these services. At the same time, both personnel and supply costs have increased. In order to offset these higher costs, fee increases are necessary.

Upon roll call of the Consent Agenda, the vote was as follows:

Ayes: Members Canning, Gallo, Hill, Kelley, Mundt, Stone, and Student Member McDermott.

Nays: None

Motion carried.

NEW BUSINESS

2011-2012 Proposed  
Credit Course Fee  
Change for EMS 215  
Paramedic – Field  
Experience

Member Kelley moved, Student Member McDermott seconded, to approve a course fee of \$1500 for EMS 215 Paramedic – Field Experience, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Classified and Food  
Service Staff Salary  
Increase

Member Canning moved, Member Stone seconded, to approve the Classified and Food Service Staff salary increase of 4.75% for Fiscal Year 2012, with the salary schedule increased by 1.5% and a stipend provided for individuals at the top of their salary range consistent with past practice, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Canning, Gallo, Hill, Kelley, Mundt, Stone, and Student Member McDermott.

Nays: None

Motion carried.

Supervisor and Manager  
Salary Increase

Member Canning moved, Member Kelley seconded, to approve the Supervisor and Manager salary increase of 4.75% for Fiscal Year 2012 for all individuals in good standing, with the salary schedule increased by 1.5%, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes)

Upon roll call, the vote was as follows:

Ayes: Members Canning, Gallo, Hill, Kelley, Mundt, Stone, and Student Member McDermott.

Nays: None

Motion carried.

Administrative  
Employment Contract      Member Kelley moved, Member Canning seconded, to approve an Administrator salary increase of 3.5% for Fiscal Year 2012, with the salary schedule increased by 1.5%, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:  
Ayes: Members Canning, Gallo, Hill, Kelley, Mundt, Stone, and Student Member McDermott.  
Nays: None  
Motion carried.

Hiring a Controller      Member Kelley moved, Member Stone seconded, to approve the recommendation to hire Bret Bonnstetter as Controller for the College, reporting to the Executive Vice President for Finance and Administrative Services and will be responsible for strategic and operational functions as they relate to the financial and accounting services of the College, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:  
Ayes: Members Canning, Gallo, Hill, Kelley, Mundt, Stone, and Student Member McDermott.  
Nays: None  
Motion carried.

President's Contract  
Extension      Member Stone moved, Member Canning seconded, to approve the recommendation to extend Dr. Ender's employment contract, as outlined in Exhibit XI-F (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:  
Ayes: Members Canning, Gallo, Hill, Kelley, Mundt, Stone, and Student Member McDermott.  
Nays: None  
Motion carried.

ANNOUNCEMENTS BY THE CHAIR

Communications      There were no communications.

Calendar Dates      Calendar dates are printed on the Agenda for Board information. The Board Advisory Committee of the Whole Meeting will be Wednesday, June 8, 2011 at 5:00 p.m. The next Regular Board of Trustees Meeting will be Wednesday,

June 15, 2011 at 6:00 p.m. Commencement will be May 22 at 2:00 p.m. on the Harper campus.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Kelley moved, Member Canning seconded, to adjourn the meeting.

In a voice vote, the motion carried at 6:47 p.m.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary

**Subject:** Approval of Fund Expenditures

**Recommended by:**

Bret Bonnstetter  
Administrative Services

**Description**

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
	Accounts Payable & Tuition Refunds	\$4,020,141.81
2. Payroll		
	05/06/2011	\$1,957,530.43
	05/20/2011	\$2,012,268.56
3. Estimated Payroll		
	06/03/2011	\$1,984,899.50

**Information**

Not applicable for this exhibit.

**Rationale**

Not applicable for this exhibit.

**Funding Source**

Not applicable for this exhibit.

**Subject:** Accepting a Bid and Awarding a Construction Contract for Sidewalk and Precast Replacements

**Recommended by:**

Thomas Crylen, Executive Director of Facilities Management  
Physical Plant

**Description**

A recommendation is being made to award a contract to Martam Construction, Inc. for removal and replacement of damaged sidewalk, precast concrete walls, and seating blocks adjacent to the fountain on the West side of I Building.

Originally constructed in 2003 with the fountain and colonnade, portions of the semi-circular sidewalk have developed severe cracking and differential settlement due to frost heave and issues with the original design and construction. After analysis including soil borings, these issues will be corrected with the replacement work.

The sidewalk replacement will necessitate the removal of the pre-cast concrete seating blocks, decorative walls, and curbing sections adjacent to the sidewalk. New sidewalk slabs are designed to perform independently of the deeper foundations. Damaged precast elements will be replaced with new pieces before they are set back in their original locations.

Anti-skateboard medallions will be added to the seating blocks to discourage skidding across the faces of these benches and marring the surface with skateboards.

**Information**

A bid notice was published in the newspaper and on the Harper website. Eight (8) firms attended the publicized pre-bid meeting and tour; two firms submitted bid packages.

<b>BID RESULTS      SIDEWALK &amp; PRECAST REPLACEMENTS</b>	
Martam Construction, Inc., Elgin, IL	\$ 176,925
Kovilic Construction Company, Inc., Franklin Park, IL	\$ 198,000
A Lamp Concrete Contractors, Schaumburg, IL	No Bid Submitted
CMM Group, Inc., Lansing, IL	No Bid Submitted
Power Construction, Schaumburg, IL	No Bid Submitted
Stuckey Construction, Waukegan, IL	No Bid Submitted
Landmark Contractors, Huntley, IL	No Bid Submitted
Pan-Oceanic Engineering Co., Chicago, IL	No Bid Submitted

**Rationale**

Martam Construction, Inc. was selected as the lowest responsible and responsive bidder. The preliminary budget for this project was \$175,000. Upon further investigation, it was determined additional design, testing, and inspection services would be required, increasing the cost for the project. The amount over the original budget will be covered by other projects coming in under budget and/or interest income.

**Funding Source**

Funds in the amount of \$209,717 are provided for this project in the Operations and Maintenance (Restricted) Fund (Fund 3) budget and include the following:

Lowest Responsive Bid – Martam Construction, Inc.	\$176,925
Construction Contingency 10%	17,692
Architectural Fee and Soil Borings	12,600
Material Testing/Inspections	<u>2,500</u>
Total Project Budget	<u>\$209,717</u>

**Subject:** Approval of Requests for Proposals

**Recommended by:**  
Bret Bonnstetter, Interim Controller  
Accounting Services

**Description**

There are no requests for proposals this month.

**Information**

Not applicable to this exhibit.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**Subject:** Issuing a Purchase Order to Assurance Agency, Ltd. for Insurance Policy Renewals

**Recommended by:**

Bret Bonnstetter, Controller  
Accounting Services

**Description**

A recommendation is being made to issue a purchase order to Assurance Agency, Ltd. to renew the annual treasurer's bond, building fund bond, working cash fund bond, liquor liability, pollution liability, travel accident and the preschool accident policies.

**Information**

Assurance Agency, Ltd. will act as broker to provide insurance coverage required for the policy year ending June 30, 2012. The current renewal premium of \$48,611 represents a \$14,046, or 21%, reduction from the expiring premium. This reduction is due to a reduction in the bond premium rates.

**Rationale**

These policies provide coverage that the College must maintain and are not included in the Illinois Community College Risk Management Consortium.

**Funding Source**

Funds in the amount of \$48,611 are provided for in the FY 2012 budget as shown below:

Operations and Maintenance Fund (Fund 2)	\$43,873
Education Fund (Fund 1)	<u>4,738</u>
Total	<u>\$ 48,611</u>

**Subject:** Issuing a Purchase Order to Bradford Systems Corporation for a High Density Storage System

**Recommended by:**

Tom Crylen, Executive Director of Facilities Management  
Physical Plant

**Description**

A recommendation is being made to issue a purchase order to Bradford Systems Corporation for a high density storage system for the M Building Equipment Room Project. The existing space is limited and a storage solution is required to accommodate the high volume of athletic equipment that is distributed and returned on a daily basis for the various sport teams throughout the seasons.

**Information**

The M Building equipment room has limited space, therefore a high density storage system is required to accommodate the needs of the athletic department. The Spacesaver system was selected for its reliability on past projects and overall quality of the product. Spacesaver is the national leader in the manufacture and sales of high-density storage.

**Rationale**

Bradford Systems Corporation is a Spacesaver Contractor for the Northern Illinois region and provides the lowest cost for this system. Proposals were received from two other Spacesaver distributors, but those costs were higher. \$60,000 is budgeted for this project. Bradford Systems Corporation will complete the project for \$45,149.18.

**Funding Source**

Funds are provided for this project in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

**Subject:** Issue a Purchase Order to Accruent for Upgrading FAMIS Maintenance module as well as adding Space Management and Utilities Management modules

**Recommended By:**

Thomas Crylen, Executive Director of Facilities Management  
Patrick Bauer, Chief Information Officer, Information Technology

**Description**

A recommendation is being made to issue a purchase order to Accruent for upgrading the FAMIS Maintenance module as well as adding Space Management and Utilities Management modules. Five years of maintenance and hosting services is included.

**Information**

For the past eight years, Physical Plant has used the FAMIS computerized maintenance management system (CMMS) for its day-to-day operations. FAMIS manages all service requests, work orders, preventative maintenance programs, and short term projects. FAMIS was a major source of data for the Facilities Master Plan and the Sightlines Report.

New requirements for Physical Plant have been identified in response to the Master Plan and managing the College's energy costs. With 1.4 million square feet of facilities, a space management system is critical for the effective and efficient use of the College's physical resources. A utility management system provides accurate and detailed tracking of the consumption of electricity, water, and natural gas.

**Rationale**

The College paid Accruent \$7,753 for maintenance and support of the Maintenance module in FY 2011. Upgrading and adding additional modules to the existing FAMIS system with hosting services provided by Accruent is the most cost effective and efficient solution to meet the ongoing needs of the College.

**Funding Source**

Funds in the amount of \$307,080 are provided in the Operations and Maintenance Fund (Fund 2) as follows:

FY 2012	\$ 135,221
FY 2013	38,139
FY 2014	41,190
FY 2015	44,485
FY 2016	<u>48,045</u>
Total	<u>\$ 307,080</u>

**Subject:** Issuing a Purchase Order to ACT for COMPASS Test Units

**Recommended By**

Patrick Bauer, CIO  
Information Technology

**Description**

A recommendation is being made to issue a purchase order to ACT for COMPASS Test Units to provide testing services to students. The tests are administered by the Assessment and Testing Center and ESL department to determine competency in English and Mathematics to place students into appropriate classes at Harper College. Electronically administered ACT COMPASS Test Units are the higher education standard in testing and placement of students.

**Information**

The College is able to purchase COMPASS Test Units directly from ACT at a consortium price of \$1.21 per unit, which is the same as the prior year. The non-consortium price is \$1.66 per unit. It is estimated that the College will purchase 35,000 Test Units from ACT in fiscal year 2012 for an estimated cost of \$42,350. This is a savings of \$15,750 over the non-consortium price. This purchase represents an approximately 17% volume increase over last year due to expected testing of high school students.

It should be noted that an agreement was reached with our District high schools, regarding COMPASS testing. The agreement stipulates that Harper will be reimbursed for administering COMPASS tests to non-seniors. Therefore, it is estimated that the College will be reimbursed \$6,065 for COMPASS exams over the next year.

**Rationale**

The ACT COMPASS Test Units are the higher education standard for determining English and Mathematics competency. ACT is the sole provider of ACT COMPASS Test Units and has approved this group purchase.

**Funding Source**

Funds in the amount of \$42,350 are available in the Restricted Purposes Fund (Fund 6) budget.

**Subject:** Approval of Personnel Actions

**Recommended by:**

Michelle Jackson,  
Interim Chief Human Resources Officer

**Description**

A recommendation is being made to approve monthly personnel actions.

**Information**

Not applicable to this Exhibit.

**Rationale**

Not applicable to this Exhibit.

**Funding Source**

Not applicable to this Exhibit.

**APPOINTMENTS**

<u>NAME</u>	<u>TITLE</u>	<u>DEPARTMENT</u>	<u>START DATE</u>	<u>TYPE</u>	<u>SALARY</u>
<u>Administrator</u>					
Scott Friedman (Tom Thompson)	Director, Disability Services/ 504/ADA Coordinator	Access & Disability Services	07/01/11	Replacement-P	\$83,000/yr.
Roger Spayer (Mia Igyarto)	Chief Human Resources Officer	Human Resources/ Diversity & Organizational Development	07/01/11	Replacement-NH	\$140,000/yr.
<u>Faculty</u>					
Mariano Arellano	Instructor - Mathematics	Mathematics/Science	08/16/11	New Position-NH	\$42,209/yr.
Alina Pajtek (Kate Baldrige-Hale)	Assistant Professor- ESL/Linguistics	Academic Enrichment/ Language Studies-ESL	08/16/11	Replacement-NH	\$53,622/yr.
<u>Classified Staff</u>					
Vicki Costa	CE Sales Associate, p/t	Continuing Education	06/13/11	Re-Allocation-NH	\$18,408/yr.
Julia Thoman Lynch	CE Sales Associate, p/t	Continuing Education	06/13/11	Re-Allocation-NH	\$18,408/yr.
Michele Olsen	CE Sales Associate, p/t	Continuing Education	06/13/11	Re-Allocation-NH	\$18,408/yr.
Ruth Osborn	CE Sales Associate, p/t	Continuing Education	06/13/11	Re-Allocation-NH	\$17,641/yr.

**RECLASSIFICATIONS**

<u>NAME</u>	<u>Former Title</u>	<u>New Title</u>	<u>Department</u>	<u>Date</u>	<u>New Salary</u>
<u>Professional/Technical</u>					
Jennifer Jennings	Lab Assistant - Biology	Lab Coordinator - Biology	Mathematics/Science	07/01/11	\$46,761/yr.

**RECLASSIFICATIONS (CONTINUED)**

<u>NAME</u>	<u>Former Title</u>	<u>New Title</u>	<u>Department</u>	<u>Date</u>	<u>New Salary</u>
<u>Professional/Technical</u>					
Arlene Koszyk	Chemistry Lab Technician Assistant, p/t	Chemistry Lab Technician Assistant, p/t	Mathematics/Science	07/01/11	\$24,091/yr.
Heidi Spirakes	Biology Lab Assistant	Lab Technician - Biology	Mathematics/Science	07/01/11	\$44,285/yr.

**LEAVE OF ABSENCE**

<u>NAME</u>	<u>TITLE</u>	<u>DEPARTMENT</u>	<u>LEAVE DATE</u>	<u>RETURN DATE</u>
<u>Administrator</u>				
Regan Myers	Director, Technical Services	Information Technology/ Technical Services	07/01/11	06/30/12
<u>Faculty</u>				
Antonio Iacopino	Instructor - Foreign Languages	Liberal Arts	08/16/11	05/18/12
Catherine Restovich	Associate Professor - English	Liberal Arts	08/16/11	05/18/12

**RETIREMENT**

<u>NAME</u>	<u>TITLE</u>	<u>DEPARTMENT</u>	<u>RETIREMENT DATE</u>	<u>YEARS OF SERVICE</u>
<u>ICOP - Harper Police</u>				
John Farris	Police Officer	Harper College Police	12/30/11	20 years

**RESIGNATIONS**

<b><u>NAME</u></b>	<b><u>TITLE</u></b>	<b><u>DEPARTMENT</u></b>	<b><u>RESIGNATION DATE</u></b>	<b><u>TYPE</u></b>	<b><u>YEARS OF SERVICE</u></b>
<u>Professional/Technical</u>					
Terry Elliott	Lab Assistant - Nursing, p/t	Career Programs	05/31/11	Resignation	4 months.
<u>Supervisory/Management</u>					
Anthony Amarino	Facilities Manager/Head Coach	Wellness & Campus Activities	05/31/11	Resignation	4 yrs. 2 mths.
<u>Classified Staff</u>					
Theresa Olvera	Receptionist, p/t	Career Center/Women's Progam	06/03/11	Resignation	11 months

**WILLIAM RAINEY HARPER COLLEGE**

**PERSONNEL DATA FOR RECOMMENDATION TO BOARD OF TRUSTEES**

**CANDIDATE:** Scott N. Friedman

**POSITION:** Director, Disability Services & 504/ADA Coordinator

**PREPARATION:** M.S.Ed., Northern Illinois University, 2006  
B.A., Elmhurst College, 2005  
A.A., Elgin Community College, 2002

**MAJOR AREAS:** Disability Studies, Special Education, Adult and Higher Education,  
Geography and Environmental Planning

**EXPERIENCE:** Interim Director & 504/ADA Coordinator, Access and Disability Services,  
William Rainey Harper College, Dec. 2010 – present

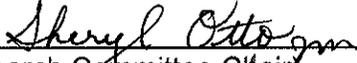
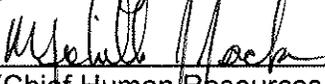
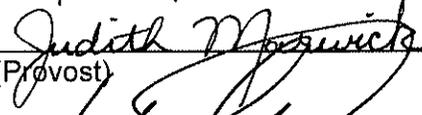
Manager, Access and Disability Services, William Rainey Harper College,  
2009-2010

Adjunct Professor, Elmhurst College, 2007-2009

Faculty Access Consultant, Disability Resource Center, University of  
Illinois at Chicago, 2008-2009

Technical Enrollment Facilitator, Office of Registration and Records,  
Elgin Community College, 2007

**MEMBERSHIPS:** American College Personnel Association/College Student Educators  
International (ACPA); Association on Higher Education and Disability  
(AHEAD); Student Affairs Administrators in Higher Education (NASPA);  
Illinois Board of Higher Education Disabilities Advisory Committee,  
Subcommittee on Documentation

**RECOMMENDED BY:**   
(Search Committee Chair)  
  
(Chief Human Resources Officer)(Interim)  
  
(Provost)  
  
(President)

**RANK AND SALARY:** Assistant Professor - \$83,000 (Range: \$74,903 - \$127,958)

**DATE OF HIRE:** July 1, 2011

**ACCOUNT NUMBER:** 0001-3080-193-5101001

**WILLIAM RAINEY HARPER COLLEGE  
POSITION STATISTICS FOR RECOMMENDED CANDIDATE**

**POSITION:** Director, Disability Services & 504/ADA Coordinator

**DEPARTMENT:** Student Development

**CANDIDATE:** Scott Friedman

**SEARCH COMMITTEE:** Sheryl Otto (Chair), Pascuala Herrera, Ashley Knight, Judy Marwick (Provost), Stephanie Whalen

**ADVERTISEMENTS:**

<b>SOURCE</b>	<b>DATE</b>
AHEAD	3/21/2011
AHEAD.org	10/22/2010
AHEAD.org	12/29/2010
chronicle	3/21/2011
chronicle.com	10/22/2010
chronicle.com	12/29/2010
diversejobs.net	10/22/2010
flyer	1/24/2011
GCM-HERC	10/20/2010
Harpercollege.com	10/19/2010
hbcuconnect.com	10/22/2010
HigherEdJobs.com	10/20/2010
Hispanicoutlook.com	10/22/2010
InsideHigherEd.com	10/20/2010
Journal of Blacks in HE	12/29/2010
Journal of Blacks in HE	3/21/2011
Latinos in Higher Ed	12/29/2010
Latinos in Higher Ed	3/21/2011
latinosinhighered.com	10/22/2010

**DIVERSITY RECRUITMENT:**

<b>CANDIDATE POOL</b>	<b>STATS</b>
Number of candidates	87
Number of candidates who did not meet minimum requirements	43
Number of candidates who withdrew their application during selection process	6
Self-identified diverse candidates	30
Number of candidates interviewed first time	9
Number of diverse candidates interviewed first time	1
Number of candidates interviewed second time	3
Number of diverse candidates interviewed second time	0

**WILLIAM RAINEY HARPER COLLEGE**

**PERSONNEL DATA FOR RECOMMENDATION TO BOARD OF TRUSTEES**

**CANDIDATE:** Roger Spayer

**POSITION:** Chief Human Resources Officer

**PREPARATION:** B.A., Western Illinois University, 1982  
M.P.A., University of South Florida, 2000

**MAJOR AREAS:** Political Science/Communications (B.A.)  
Human Resources/Organizational Development (M.P.A.)

**EXPERIENCE:** Executive Director of Human Resources and Academy Ethics Officer  
Illinois Mathematics and Science Academy, Aurora, IL 2007-Present

Managing Director of Human Resources  
Elgin Community College, Elgin, IL 2001 - 2007

Director of Human Resources and Staff Development  
Richland Community College, Decatur, IL 1994 – 2001

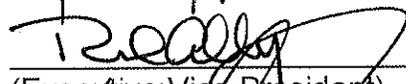
Coordinator of Student Employment  
University of South Florida, Tampa, FL 1990 – 1994

**MEMBERSHIPS:** Society for Human Resources Management  
College and University Personnel Association

**RECOMMENDED BY:**

  
\_\_\_\_\_  
(Search Committee Chair)

  
\_\_\_\_\_  
(Interim Chief Human Resources Officer)

  
\_\_\_\_\_  
(Executive Vice President)

  
\_\_\_\_\_  
(President)

**RANK AND SALARY:** Associate Professor - \$140,000 (Range: \$110,000 - \$177,116)

**DATE OF HIRE:** July 1, 2011

**ACCOUNT NUMBER:** 0001-8010-053-5101001-00000000000-000

**WILLIAM RAINEY HARPER COLLEGE  
POSITION STATISTICS FOR RECOMMENDED CANDIDATE**

**POSITION:** Chief Human Resources Officer

**DEPARTMENT:** Human Resources

**CANDIDATE:** Roger Spayer

**SEARCH COMMITTEE:** Phil Burdick (Chair), Ron Alley (EVP), Marie Eibl, Keiko Kimura, Seema Kurup, Paul Lebreck, Linda Mueller, Sean Noonan, Damone Richardson

**ADVERTISEMENTS:**

<b>SOURCE</b>	<b>DATE</b>
chicago tribune	2/20/2011
chronicle.com	2/16/2011
cupahr	2/16/2011
daily herald	2/20/2011
diverseissues in higher ed	3/7/2011
GCM-HERC	2/17/2011
Harpercollege.com	2/16/2011
HigherEdJobs.com	2/17/2011
InsideHigherEd.com	2/17/2011
Latinos in Higher Education.com	2/16/2011
NAAAHR	3/7/2011
SHRM.org	2/16/2011

**DIVERSITY RECRUITMENT:**

<b>CANDIDATE POOL</b>	<b>STATS</b>
Number of candidates	254
Number of candidates who did not meet minimum requirements	0
Number of candidates who withdrew their application during selection process	1
Self-identified diverse candidates	70
Number of candidates interviewed first time	10
Number of diverse candidates interviewed first time	4
Number of candidates interviewed second time	2
Number of diverse candidates interviewed second time	0

**WILLIAM RAINEY HARPER COLLEGE**

**PERSONNEL DATA FOR RECOMMENDATION TO BOARD OF TRUSTEES**

**CANDIDATE:** Mariano Arellano

**POSITION:** Instructor – Mathematics

**PREPARATION:** MS Mathematics, California State Polytechnic University, 2010  
BS Mathematics, California State Polytechnic University, 2008

**MAJOR AREAS:** Mathematics

**EXPERIENCE:** Adjunct Mathematics Instructor, California State Polytechnic University September 2010 to present

Adjunct Mathematics Instructor Westwood College, Los Angeles, October 2010 to March 2011

Instructor, Jaime Escalante Summer Program (Summer, 2010)

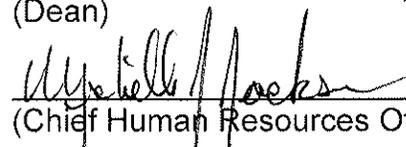
Graduate Teaching Associate, California State Polytechnic University, September 2008 to August 2010

**MEMBERSHIPS:**

**RECOMMENDED BY:**

  
\_\_\_\_\_  
(Search Committee Chair)

  
\_\_\_\_\_  
(Dean)

  
\_\_\_\_\_  
(Chief Human Resources Officer (Interim))

  
\_\_\_\_\_  
(Provost)

  
\_\_\_\_\_  
(President)

**RANK AND SALARY:** Instructor - \$42,209 (Lane: \$42,209-\$72,418)

**DATE OF HIRE:** August 16, 2011

**ACCOUNT NUMBER:** 0001-1010-512-5103001-00000000000-000

**WILLIAM RAINEY HARPER COLLEGE  
POSITION STATISTICS FOR RECOMMENDED CANDIDATE**

**POSITION:** Mathematics Faculty

**DEPARTMENT:** Math & Science

**CANDIDATE:** Mariano Arellano

**SEARCH COMMITTEE:** Andy Geary (Chair), Bill Clark, Kimberly Polly, Diana Sharp (Dean), Charlotte Schulze-Hewett, Chad Taylor, Pat Widder

**ADVERTISEMENTS:**

<b>SOURCE</b>	<b>DATE</b>
AMATYC	1/4/2011
chicago tribune	12/19/2010
chronicle of higher ed	12/17/2010
chronicle.com	1/4/2011
daily herald	12/17/2010
Diverse Issues in Higher Ed	12/17/2010
GCM-HERC.org	12/11/2010
Harper College	12/11/2010
HigherEdJobs.com	12/11/2010
Hispanic Outlook	12/17/2010
InsideHigherEd.com	12/11/2010
Journal of Blacks in HE	12/18/2010
Latinos in Higher Ed	12/18/2010
maa.org	1/20/2011
NADE	1/20/2011
Natl Council Teachers Math.org	2/10/2011
nctm.org	12/23/2010

**DIVERSITY RECRUITMENT:**

<b>CANDIDATE POOL</b>	<b>STATS</b>
Number of candidates	86
Number of candidates who did not meet minimum requirements	6
Number of candidates who withdrew their application during selection process	0
Self-identified diverse candidates	22
Number of candidates interviewed first time	13
Number of diverse candidates interviewed first time	2
Number of candidates interviewed second time	4
Number of diverse candidates interviewed second time	2

**WILLIAM RAINEY HARPER COLLEGE**

**PERSONNEL DATA FOR RECOMMENDATION TO BOARD OF TRUSTEES**

**CANDIDATE:** Alina Pajtek

**POSITION:** Assistant Professor, English as a Second Language/Linguistics

**PREPARATION:** Ph.D. The Pennsylvania State University ABD September 2011  
expected  
M.A., Michigan State University, 2002  
B.A., West University Timisoara, Romania, 1997

**MAJOR AREAS:** Applied Linguistics  
Teaching English to Speakers of Other Languages (TESOL)

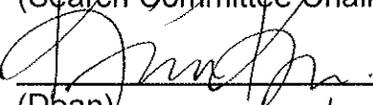
**EXPERIENCE IN EDUCATION:** Adjunct Faculty  
University of Massachusetts, Boston, MA 2008-Present

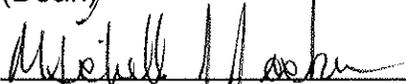
Adjunct Faculty  
Penn State University, University Park, PA, 2005-2008

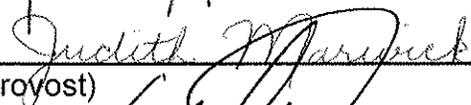
EFL Instructor  
School of Business and Trade & International House, Timisoara,  
Romania, 1996-2000

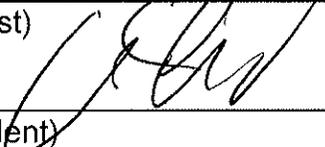
**MEMBERSHIPS:** International Pragmatics Association

**RECOMMENDED BY:**   
(Search Committee Chair)

  
(Dean)

  
(Chief Human Resources Officer) (Interim)

  
(Provost)

  
(President)

**RANK AND SALARY:** Assistant Professor – \$53,622 (Lane: \$47,274-83,701)  
or Instructor - \$47,878 (Lane: \$42,209 - \$72,418)  
if no Ed.D. awarded by 1/14/12

**DATE OF HIRE:** 8/16/11

**ACCOUNT NUMBER:** 0001-1050-612-5103001-00000000000-000

**WILLIAM RAINEY HARPER COLLEGE  
POSITION STATISTICS FOR RECOMMENDED CANDIDATE**

**POSITION:** ESL/Linguistics Faculty

**DEPARTMENT:** AE/LS

**CANDIDATE:** Alina Pajtek

**SEARCH COMMITTEE:** Lyn Altfeld (Co-Chair), Kathy Zuo (Co-Chair), Marjorie Allen, Lin Cui, Mary Gawienowski, Keiko Kimura (Dean), Alice Roberts, Joyce Wisniewski

**ADVERTISEMENTS:**

<b>SOURCE</b>	<b>DATE</b>
amer assn for applied linguistics	12/29/2010
chronicle of higher ed	12/17/2010
chronicle.com	12/29/2011
Diverse Issues in Higher Ed	12/17/2010
GCM-HERC	12/11/2010
Harper College	12/10/2010
HigherEdJobs.com	12/11/2010
Hispanic Outlook	12/17/2010
InsideHigherEd.com	12/11/2010
ITBE Advertising	1/12/2011
ITBE Convention	1/12/2011
Journal of Blacks in HE	12/18/2010
Latinos in Higher Ed	12/18/2010
TESOL.org	12/28/2010
TESOL-illinois.org	12/29/2010
TESOL-illinois.org	2/9/2011

**DIVERSITY RECRUITMENT:**

<b>CANDIDATE POOL</b>	<b>STATS</b>
Number of candidates	115
Number of candidates who did not meet minimum requirements	1
Number of candidates who withdrew their application during selection process	0
Self-identified diverse candidates	19
Number of candidates interviewed first time	17
Number of diverse candidates interviewed first time	2
Number of candidates interviewed second time	6
Number of diverse candidates interviewed second time	1

**Subject:** Student Service Awards – Spring 2011

**Recommended by:**

Dr. Judith Marwick, Provost

**Description**

Student Service Awards are recommended for student leaders in lieu of salaries, automatic tuition grants, or other means of payment for particular student positions. The award is recommended based on performance, position, leadership, length of service, credit hour completion, and grade point average. Eligibility for an award is based on an evaluation of each of these criteria.

**Information**

Monetary student awards are given for specific campus responsibilities through Student Activities as a means of compensating student leaders for significant contributions to campus life. The award amount is equivalent to one-half or one-whole semester's tuition depending on the number of credit hours in which a student is enrolled. The Board of Trustees is asked to approve student service awards each fall and spring semester. The Educational Foundation contributes to the funding of the Student Trustee's award.

Funds, both Educational and Auxiliary, are allotted each year for these awards.

**Rationale**

As per Board Policy 3.12, student service awards are presented to students for outstanding contributions in the area of student activities. The authority for giving student service awards requires approval of the Board of Trustees.

**Funding Source**

The amount of \$21,965.50 will be paid from the Student Grants and Scholarship Fund. In addition, the Educational Foundation will also contribute \$1,182.00 for the Student Trustee's award, funded by the General Scholarship Fund. The 40 awards this semester total \$23,147.50.

<b>First Name</b>	<b>Last Name</b>	<b>Club/Organization</b>	<b>Full/Half</b>	<b>Amount</b>
Lauren	Caccamo	Campus Activities Board	Full	\$1,182.00
Veronica	Eklund	Campus Activities Board, Ethics Bowl	Full	\$1,182.00
Wioleta	Kosowska	Food Service & Hospitality Management Club	Half	\$591.00
Matt	Chambers	Harbinger	Half	\$147.75
Katie	Iorio	Harbinger	Full	\$1,182.00
Mollie	Sallisbury	Harbinger	Half	\$197.00
Mary El	Welsh	Harbinger	Half	\$591.00
Amanda	Eder	Harper College Dance Company	Half	\$591.00
Joanne	Kosycarz	Harper's Bizarre Fashion Club	Half	\$443.25
Michael	Medsker	Honors	Half	\$591.00
Maral	Mjukian	Honors	Half	\$591.00
Pardeep	Deol	Indian/Pakistani Student Association	Half	\$591.00
Ju Young	Choi	International Students' Club	Half	\$591.00
Guiseppe	Carmona	Latinos Unidos	Half	\$344.75
Jhoana	Mendoza	Latinos Unidos	Half	\$443.25
Elyse	Jacks	Phi Theta Kappa	Half	\$591.00
Margaret	Wanner	Phi Theta Kappa	Half	\$591.00
Michael	Mikho	Point of View	Half	\$591.00
Anthony	Strissel	Point of View	Half	\$591.00
Lisa	Rushing	Pom/ Dance Team	Full	\$394.00
Jeff	Faust	Pride Club	Half	\$443.25
Jessica	Sanders	Pride Club	Half	\$344.75
Luigi	Cardona	Speech Team	Half	\$591.00
Logan	Frey	Speech Team	Full	\$1,182.00
Shauna	Jungdahl	Speech Team	Half	\$394.00
Craig	Nelson	Speech Team	Half	\$295.50
Julio	Reyes	Speech Team	Half	\$197.00
Sonia	Sherwani	Speech Team	Half	\$344.75
Ashley	Koeckritz	Spirit Crew	Half	\$591.00
Justin	McDermott	Student Senate	Half	\$591.00
Maria Isabel	Montoya	Student Senate	Half	\$591.00
Vitaliy	Stefanov	Student Senate	Half	\$591.00
Michael	Torio	Student Senate	Half	\$591.00
Joel	Tornquist	Student Senate	Half	\$541.75
Michael	Jaramillo	Theatre	Half	\$591.00
Noreen	Patel	Theatre	Half	\$443.25
Katlin	Ohlrich	Theatre Club	Half	\$591.00
Max	Weigel	Think Tank	Half	\$591.00
Samantha	Fenton	WHCM	Half	\$443.25
Maria	Ciocan	Student Trustee	Full	\$1,182.00

**TOTAL \$23,147.50**

## **X. Consent Agenda**

### **B. Information**

- X-B.1 Financial Statements**
- X-B.2 Committee and Liaison Reports**
- X-B.3 Grants and Gifts**
- X-B.4 Consortiums**
- X-B.5 Leaves of Absence**
- X-B.6 Provide Services to the Hanover Park Community in Collaboration with the Workforce Board of Northern Cook County and Elgin Community College**

**Subject:** Monthly Financial Statements

**Recommended by:**  
Bret Bonnstetter, Interim Controller  
Accounting Services

**Description**

Monthly financial statements for review.

**Information**

Not applicable for this exhibit.

**Rationale**

Not applicable for this exhibit.

**Funding Source**

Not applicable for this exhibit.

**WILLIAM RAINEY HARPER COLLEGE**  
**FY2010/2011 BUDGET AND EXPENDITURES**  
**April 30, 2011 (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
 June 15, 2011

**EDUCATION FUND**

<b>DIVISION</b>	<b>BUDGET</b>	<b>BUDGET YTD</b>	<b>EXPENDITURES YEAR TO DATE</b>	<b>FUTURE COMMITMENTS</b>	<b>% PAID OR COMMITTED</b>	<b>UNCOMMITTED BALANCE</b>
<b>President</b>						
President/Board of Trustees	\$514,334	\$355,919	\$372,739	\$49,128	82.02%	\$92,467
<b>Student Success</b>						
Provost	\$741,846	\$513,357	\$286,379	\$39,500	43.93%	\$415,967
Acad Enrich/Lang Std	\$4,284,259	\$2,964,707	\$3,070,980	\$556,022	84.66%	\$657,257
Asst Provost Support Services	\$335,008	\$231,826	\$257,259	\$40,109	88.76%	\$37,640
Bus & Soc Sciences	\$6,259,737	\$4,331,738	\$4,830,783	\$747,703	89.12%	\$681,251
Liberal Arts	\$7,684,237	\$5,317,492	\$5,677,152	\$894,479	85.52%	\$1,112,606
Resources for Learning	\$3,472,058	\$2,402,664	\$2,545,165	\$367,575	83.89%	\$559,318
Career Programs	\$7,829,869	\$5,418,269	\$6,004,644	\$921,271	88.46%	\$903,954
Math & Science	\$6,945,669	\$4,806,403	\$5,103,974	\$838,940	85.56%	\$1,002,755
Enrollment Services	\$3,364,066	\$2,327,934	\$2,458,822	\$430,768	85.90%	\$474,476
Student Affairs & WCA	\$2,433,676	\$1,684,104	\$1,949,454	\$346,540	94.34%	\$137,682
Student Activities	\$233,032	\$161,258	\$193,779	\$28,743	95.49%	\$10,510
Student Development	\$4,134,787	\$2,861,273	\$3,077,394	\$367,263	83.31%	\$690,130
Associate Provost	\$556,659	\$385,208	\$330,241	\$60,884	70.26%	\$165,534
<b>Sub total</b>	<b>\$48,274,903</b>	<b>\$33,406,233</b>	<b>\$35,786,026</b>	<b>\$5,639,797</b>	<b>85.81%</b>	<b>\$6,849,080</b>
<b>Finance &amp; Administrative Services</b>						
Administrative Services	\$1,754,715	\$1,214,263	\$1,236,349	\$217,257	82.84%	\$301,109
Information Technology	\$8,230,680	\$5,695,631	\$5,602,751	\$1,259,859	83.38%	\$1,368,070
Human Resources	\$1,825,130	\$1,262,990	\$1,113,518	\$174,519	70.57%	\$537,093
<b>Sub total</b>	<b>\$11,810,525</b>	<b>\$8,172,883</b>	<b>\$7,952,618</b>	<b>\$1,651,635</b>	<b>81.32%</b>	<b>\$2,206,272</b>
<b>Planning &amp; Institutional Effectiveness</b>						
Institutional Effectiveness	\$831,979	\$575,729	\$648,824	\$110,066	91.22%	\$73,089
<b>Institutional Advancement</b>						
Advancement	\$813,243	\$562,764	\$677,149	\$102,846	95.91%	\$33,248
<b>Communications</b>						
Publications & Com Services	\$2,464,340	\$1,705,323	\$1,833,781	\$629,030	99.94%	\$1,529
Media Comm & Gov Relations	\$243,282	\$168,351	\$195,918	\$32,857	94.04%	\$14,507
<b>Sub total</b>	<b>\$2,707,622</b>	<b>\$1,873,674</b>	<b>\$2,029,699</b>	<b>\$661,887</b>	<b>99.41%</b>	<b>\$16,036</b>
<b>Professional &amp; Continuing Education</b>						
Continuing Education	\$497,261	\$344,105	\$349,819	\$76,114	85.66%	\$71,328
Professional Advancement	\$586,645	\$405,958	\$441,744	\$70,431	87.31%	\$74,470
<b>Sub total</b>	<b>\$1,083,906</b>	<b>\$750,063</b>	<b>\$791,563</b>	<b>\$146,545</b>	<b>86.55%</b>	<b>\$145,798</b>
<b>Institutional</b>						
Institutional	\$17,664,413	\$12,223,774	\$10,113,265	\$155,934	58.13%	\$7,395,214
<b>Grand Total:</b>	<b>\$83,700,925</b>	<b>\$57,921,040</b>	<b>\$58,371,883</b>	<b>\$8,517,838</b>	<b>79.92%</b>	<b>\$16,811,204</b>

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

**WILLIAM RAINEY HARPER COLLEGE**  
**FY2010/2011 BUDGET AND EXPENDITURES**  
**April 30, 2011 (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
 June 15, 2011

**OPERATIONS AND MAINTENANCE FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional	\$ 2,890,773	\$ 1,492,311	\$ 115,678	55.62%	\$ 1,282,784
<b>Finance &amp; Administrative Services</b>					
Administrative Services	\$ 1,288,729	\$ 934,207	\$ 157,264	84.69%	\$ 197,258
Information Technology	\$ 1,537,497	\$ 819,307	\$ 348,661	75.97%	\$ 369,529
Physical Plant	\$ 11,924,642	\$ 7,816,929	\$ 1,925,052	81.70%	\$ 2,182,661
Sub total	\$ 14,750,868	\$ 9,570,443	\$ 2,430,977	81.36%	\$ 2,749,448
<b>Grand Total:</b>	<b>\$ 17,641,641</b>	<b>\$ 11,062,754</b>	<b>\$ 2,546,655</b>	<b>77.14%</b>	<b>\$ 4,032,232</b>

**AUDIT FUND**

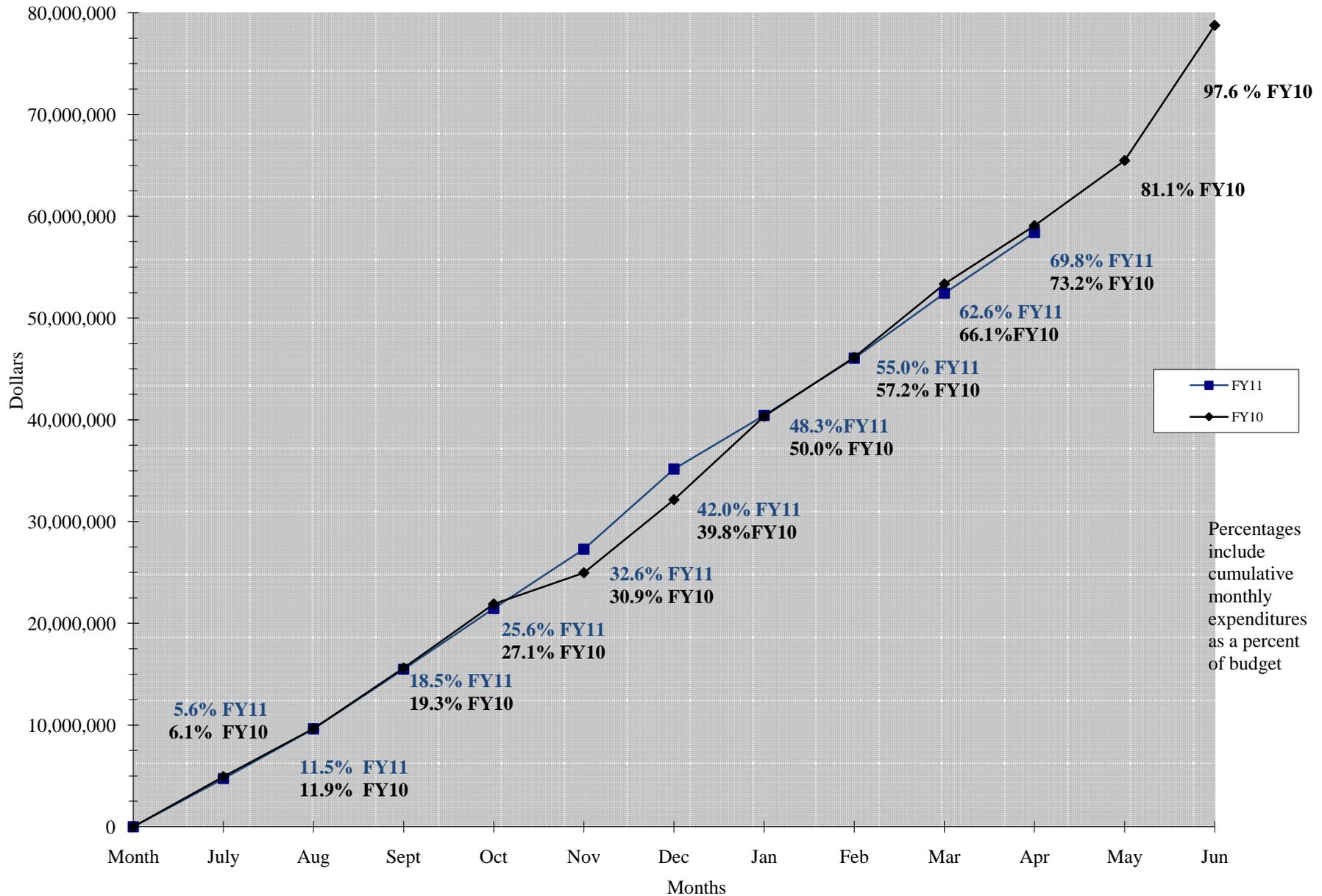
DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional	\$ 155,000	\$ 26,000	\$ -	16.77%	\$ 129,000
<b>Grand Total:</b>	<b>\$ 155,000</b>	<b>\$ 26,000</b>	<b>\$ -</b>	<b>16.77%</b>	<b>\$ 129,000</b>

**LIABILITY, PROTECTION AND SETTLEMENT FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional	\$ 2,129,712	\$ 1,558,085	\$ 29,625	74.55%	\$ 542,002
<b>Grand Total:</b>	<b>\$ 2,129,712</b>	<b>\$ 1,558,085</b>	<b>\$ 29,625</b>	<b>74.55%</b>	<b>\$ 542,002</b>

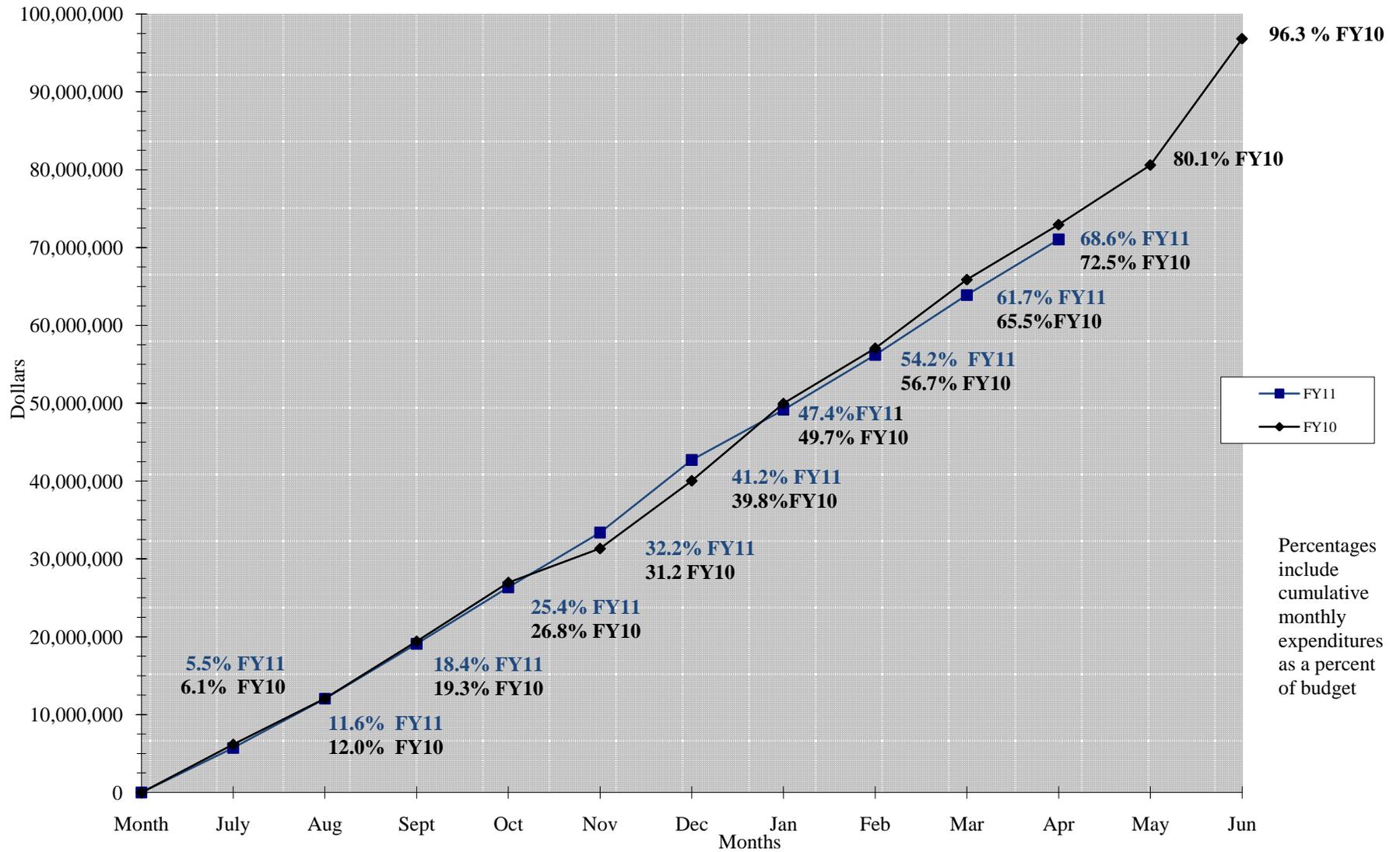
**FY 2010 & FY 2011 Education Fund (01) Expenditures  
as of April 30th (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
June 15, 2011



**FY 2010 & FY 2011 Tax Capped Funds Expenditures\*  
as of April 30th (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
June 15, 2011



\* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

WILLIAM RAINEY HARPER COLLEGE  
Schedule of Investments  
As of April 30, 2011

Exhibit X-B.1  
June 15, 2011

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ April 30, 2011	Market Value
<u>Certificates of Deposits</u>							
PMA/Harris Bank Palatine	01/14/11	05/05/11	111	0.150	1,368.66	3,000,000	
PMA/Republic Bank	01/14/11	05/19/11	125	0.200	171.10	249,800	
PMA/Harris Bank Palatine	01/14/11	05/19/11	125	0.200	2,055.31	3,000,000	
PMA/Harris Bank Palatine	03/09/11	06/16/11	99	0.120	342.57	1,052,500	
PMA/City National Bank CA	03/09/11	06/16/11	99	0.154	104.29	249,800	
PMA/First American Bank	03/09/11	06/16/11	99	0.121	81.80	249,900	
PMA/Private Bank-MI	01/26/11	07/13/11	168	0.195	224.03	249,600	
PMA/Orrstown Bank	01/26/11	07/13/11	168	0.160	183.97	249,800	
PMA/First FS&LA of Charleston	01/26/11	07/13/11	168	0.100	114.99	249,800	
PMA/M & T Bank NA	01/26/11	07/13/11	168	0.113	129.93	249,800	
PMA/Financial Federal Savings Bank	01/26/11	07/13/11	168	0.090	103.48	249,800	
PMA/Harris Bank Palatine	03/24/11	07/28/11	126	0.150	1,398.08	2,700,000	
PMA/Citibank	01/28/11	08/12/11	196	0.100	946.96	1,603,100	
PMA/American Bank of Missouri	01/28/11	08/12/11	196	0.153	81.08	99,000	
PMA/California Pacific Bank	01/28/11	08/12/11	196	0.153	204.41	249,600	
PMA/Enterprise Bank & Trust	01/28/11	08/12/11	196	0.180	241.36	249,700	
PMA/Empire National Bank	01/28/11	08/12/11	196	0.173	231.21	249,600	
PMA/Bank of the Sierra	01/28/11	08/12/11	196	0.162	71.52	82,000	
PMA/Bank of the Sierra	01/28/11	08/12/11	196	0.142	63.46	83,000	
PMA/Bank of the Sierra	01/28/11	08/12/11	196	0.142	64.23	84,000	
PMA/Citibank	01/28/11	07/29/11	182	0.110	922.76	1,850,600	
PMA/Pacific Commerce Bank	01/28/11	07/29/11	182	0.120	59.84	100,000	
PMA/GBC International Bank	01/28/11	07/29/11	182	0.103	127.67	249,800	
PMA/Town Bank (Delafield State Bank)	01/28/11	07/29/11	182	0.115	143.24	249,800	
PMA/Commerce Bank, NA-MO-N	01/28/11	07/29/11	182	0.114	141.52	249,800	
PMA/Allstate Bank	08/24/10	08/24/11	365	0.644	1,599.70	248,400	
PMA/Citibank	02/24/11	08/25/11	182	0.090	700.39	1,600,900	
PMA/ The First, NA	02/24/11	08/25/11	182	0.120	149.99	249,800	
PMA/The Bank of the Ozarks	02/24/11	08/25/11	182	0.120	149.94	249,800	
PMA/Pacific Commerce Bank	02/24/11	08/25/11	182	0.120	59.84	100,000	
PMA/Community Bank of the Bay	02/24/11	08/25/11	182	0.121	151.29	249,800	
PMA/Level One Bank	02/24/11	08/25/11	182	0.121	150.03	249,700	
PMA/Virginia Heritage Bank	02/24/11	08/25/11	182	0.171	212.08	249,600	
PMA/Citibank	02/24/11	09/22/11	210	0.090	700.39	1,352,600	
PMA/Bar Harbor Bank & Trust	02/24/11	09/22/11	210	0.159	227.97	249,600	
PMA/IDB Bank NY	02/24/11	09/22/11	210	0.143	204.64	249,600	
PMA/First Commons Bank NA	02/24/11	09/22/11	210	0.142	203.67	249,600	
PMA/Southside Bank	02/24/11	09/22/11	210	0.146	209.81	249,000	
PMA/State Bank of India (CA)	02/24/11	09/22/11	210	0.140	80.56	100,000	

PMA/Mercantile Bank of Michigan	02/24/11	09/22/11	210	0.140	200.34	249,600	
PMA/Sonabank	02/24/11	08/17/12	540	0.649	377.20	247,600	
PMA/Freeport State Bank	03/09/11	08/30/12	540	0.591	2,168.34	247,800	
PMA/Carroll County Trust Company	04/27/10	10/19/11	540	0.761	2,766.52	247,200	
PMA/Harris Bank Palatine	04/08/11	10/06/11	181	0.180	2,410.12	2,700,000	
PMA/GE Capital Financial Bank	04/21/11	10/20/11	182	0.102	127.29	249,800	
PMA/Bank of the West	04/21/11	10/20/11	182	0.123	153.80	249,800	
PMA/BLC Community Bank	10/21/09	10/21/11	730	1.343	6,535.29	243,400	
PMA/Onewest Bank FSB	04/29/11	11/03/11	188	0.206	264.99	249,600	
PMA/Harris Bank Palatine	04/21/11	12/01/11	224	0.190	3,148.43	2,700,000	
PMA/American NB Fox Cities	12/15/10	12/14/12	730	0.599	2,937.50	245,200	
PMA/Harris Bank Palatine	04/21/11	12/15/11	238	0.200	3,521.28	2,700,000	
PMA/Citibank	04/13/11	12/30/11	261	0.100	1,645.37	2,301,000	
PMA/Associated Bank NA	04/13/11	12/30/11	261	0.150	267.72	249,600	
PMA/Cobiz Bank dba Arizona Business Bank	04/13/11	12/30/11	261	0.187	333.64	249,400	
						<u>35,929,200</u>	<u>\$ 35,929,200</u>
PMA/Bank of China CD	04/27/11	10/27/11	183	0.250	62.34	249,062	248,821
PMA/United National Bank	10/30/09	10/30/11	730	1.350	6,515.00	245,000	246,090
PMA/US Treasury Notes	10/27/2009	10/31/2011	734	4.625	93,002.72	1,074,688	1,022,190
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2012	889	2.200	43,400.00	883,106	888,633
PMA/Bank of India CD	04/27/11	04/12/12	351	0.452	118.30	248,118	247,650
PMA/US Treasury Notes	10/27/2009	10/31/2012	1100	3.875	116,671.20	1,072,734	1,052,030
PMA/First NB Fox Valley	10/01/09	12/30/13	1551	2.650	27,588.67	245,000	252,646
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2014	1620	3.150	129,701.25	919,502	945,149
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,597	975,726
						<u>5,881,807</u>	<u>\$ 5,878,936</u>
Enterprise Bank						5,208,529	5,208,529
Citibank						6,150,479	6,150,479
ISDLAF						43,558,487	43,558,487
ISDLAF Term Series						1,000,000	1,000,000
Weighted Average	1.228%						
Illinois Funds						17,725,309	17,725,309
Average Daily Yield	0.045%						
TOTALS AS OF:					April 30, 2011	<u>\$ 115,453,811</u>	<u>\$ 115,450,940</u>

WILLIAM RAINEY HARPER COLLEGE  
Preliminary Schedule of Investments  
As of April 30, 2011

Consent Agenda  
Exhibit X-B.1  
June 15, 2011

	<u>Outstanding Investments</u>	<u>FY 2011 Budget</u>	<u>Investment Interest Income</u>	
			<u>Planned To Date</u>	<u>Earned To Date</u>
EDUCATION FUND	\$ 51,121,132	\$ 340,000	\$ 283,333	\$ 94,635
OPERATIONS & MAINT FUND	18,746,700	120,000	100,000	59,869
OPERATIONS & MAINT (RESTRICTED) FUND	5,860,583	5,600	4,667	19,044
BOND & INTEREST FUND	11,783,540	54,000	45,000	27,461
AUXILIARY ENTERPRISES FUND	3,196,878	25,000	20,833	14,757
RESTRICTED PURPOSES FUND	8,149,518	93,000	77,500	35,549
WORKING CASH FUND	15,247,418	104,000	86,667	67,932
AUDIT FUND	337,546	2,500	2,083	1,314
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>1,010,496</u>	<u>7,800</u>	<u>6,500</u>	<u>2,470</u>
Total	<u>\$ 115,453,811</u>	<u>\$ 751,900</u>	<u>\$ 626,583</u>	<u>\$ 323,031</u>



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11

Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv#	EXPENSES		Cumulative Expenses	Investment Maturity	Mat D	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,014.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22498	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AAA/Aa2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,060,632.89	22604			\$0.00				0.00%	\$69,559,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,584,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914BCL4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #190491TC5 Columbus, OH AAA/Aaa
06/30/09						\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09				\$1,253,453.42	\$0.00	\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #010410M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22478	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09	\$1,366,394.44	22868				\$0.00			\$55,599,793.85	0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County MD AAA/Aaa
09/15/09	\$3,318,023.33	22870				\$0.00			\$52,281,770.52	0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09	\$1,762,441.25	22871				\$0.00			\$50,519,329.27	0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09	\$1,192,852.22	22892				\$0.00			\$49,326,477.03	0.00%	\$49,326,477.03	CUSIP #199491XK2 Columbus OH S&P AAA/Aaa
09/30/09						-\$1,256,140.92			\$0.00	0.00%	\$49,326,477.03	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09	\$1,569,385.00	22909				\$0.00			\$48,061,023.28	0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09	\$1,545,565.00	22910				\$0.00			\$46,515,458.28	0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09	\$381,375.00	23072				\$0.00			\$46,223,958.28	0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09	\$652,024.35	23073				\$0.00			\$45,571,933.93	0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09	\$966,796.00	23074				\$0.00			\$44,605,137.93	0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09	\$2,087,320.00	23105				\$0.00			\$42,755,160.64	0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09	\$237,741.80	23157				\$0.00			\$42,604,993.84	0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09	\$299,107.50	23158				\$0.00			\$42,305,886.34	0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09	\$307,850.20	23159				\$0.00			\$41,998,036.14	0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09	\$313,500.35	23160				\$0.00			\$41,684,535.79	0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09						-\$1,258,758.40			\$0.00	0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10	\$811,824.00	23301				\$0.00			\$42,037,933.55	0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10	\$962,959.20	23302				\$0.00			\$41,074,974.35	0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10	\$941,406.90	23303				\$0.00			\$40,133,567.45	0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
45% 02/04/10	\$1,956,753.00	23299				\$0.00			0.00%	0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718X01



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00				0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5
02/09/10		\$1,910,287.50	23295			\$0.00				0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7
02/09/10		\$80,195.20	23296			\$0.00				0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22498	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	Coupon
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	Coupon
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10					\$2,549,601.44	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347JJO
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22498	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22874	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22848	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$26,000.00	0.00%	\$28,799,607.28	Coupon
06/15/10						\$0.00		23304	\$5,956.56	0.00%	\$28,805,562.84	Coupon
06/15/10						\$0.00		23302	\$6,023.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23308	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10						\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10					\$2,569,929.07	\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	Coupon
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prarie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prarie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22478	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22498	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School Disitric CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	Coupon
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23298	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10						\$0.00				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg, IL CUSIP 806347J10



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.00	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.00	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.00	Coupon
12/01/10						\$0.00		23360	\$11,133.00	0.00%	\$27,357,465.10	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.10	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.10	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23308	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10	\$259,365.28	23907				\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10	\$2,242,506.67	23911				\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10	\$760,265.01	23971				\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10						\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11						\$921,265.10				0.55%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.55%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.55%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.55%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.55%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.55%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.55%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.55%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.55%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.55%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.55%	\$25,307,028.94	Coupon
100% 02/01/11						\$921,265.10	\$1,500,000.00	22910		0.55%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.55%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.55%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.55%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.55%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,875.00	0.55%	\$27,087,860.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.55%	\$27,110,435.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.55%	\$27,175,785.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.55%	\$27,194,785.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.55%	\$27,232,535.02	Coupon
03/08/11	\$425,728.00	24122				\$921,265.10				0.55%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M75
03/31/11						\$921,265.10				0.55%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.55%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.55%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.55%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.55%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.55%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.55%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.55%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.55%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.55%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.55%	\$29,002,066.69	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/11						\$921,265.10		22868	\$31,250.00	0.55%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.55%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County, MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.55%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.55%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22498	\$77,500.00	0.55%	\$30,463,966.69	Coupon
06/01/11						\$921,265.10		21159	\$3,687.50	0.55%	\$30,467,654.19	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.55%	\$30,492,654.19	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.55%	\$30,520,154.19	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.55%	\$30,546,654.19	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.55%	\$30,555,260.44	Coupon
06/01/11						\$921,265.10		22518	\$8,500.00	0.55%	\$30,563,760.44	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.55%	\$30,575,516.69	Coupon
06/01/11						\$921,265.10	\$74,900.00	22567		0.55%	\$30,650,416.69	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.55%	\$30,693,541.69	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.55%	\$30,723,541.69	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.55%	\$30,726,416.69	Coupon
06/01/11						\$921,265.10		23158	\$3,687.50	0.55%	\$30,730,104.19	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.55%	\$30,733,916.69	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.55%	\$30,739,916.69	Coupon
06/01/11						\$921,265.10		23358	\$6,037.50	0.55%	\$30,745,954.19	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.55%	\$30,752,104.19	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.55%	\$30,760,454.19	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.55%	\$30,764,204.19	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.55%	\$30,789,604.19	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.55%	\$30,791,141.69	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.55%	\$30,792,754.19	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.55%	\$30,797,754.19	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.55%	\$30,816,332.33	Coupon
06/15/11						\$921,265.10		22604	\$36,700.00	0.55%	\$30,853,032.33	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.55%	\$30,878,907.33	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.55%	\$30,903,907.33	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.55%	\$30,913,207.33	Coupon
06/15/11						\$921,265.10		23308	\$9,150.00	0.55%	\$30,922,357.33	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.55%	\$30,972,357.33	Coupon
06/30/11						\$921,265.10		23474	\$2,325.00	0.55%	\$30,974,682.33	Coupon
06/30/11						\$921,265.10		23475	\$30,000.00	0.55%	\$31,004,682.33	Coupon
06/30/11				\$4,530,682.01		\$5,451,947.11				3.28%	\$26,474,000.33	
07/01/11						\$5,451,947.11		22472	\$184,750.00	3.28%	\$26,655,750.33	
07/01/11						\$5,451,947.11		22485	\$125,000.00	3.28%	\$26,780,750.33	Coupon
07/01/11						\$5,451,947.11		22497	\$125,000.00	3.28%	\$26,905,750.33	Coupon
07/01/11						\$5,451,947.11		22688	\$84,875.00	3.28%	\$26,990,625.33	Coupon
07/01/11						\$5,451,947.11	\$3,395,000.00	22688		3.28%	\$30,385,625.33	CUSIP #017542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$5,451,947.11		22775	\$47,031.25	3.28%	\$30,432,656.58	Coupon
07/01/11						\$5,451,947.11	\$1,750,000.00	22778		3.28%	\$32,182,656.58	CUSIP #017542KV7 Utah State, S&P AAA Moody's Aaa
07/15/11						\$5,451,947.11		22668	\$15,000.00	3.28%	\$32,197,656.58	Coupon
07/15/11						\$5,451,947.11	\$1,000,000.00	22668		3.28%	\$33,197,656.58	CUSIP #053106K26 West Hartford, CT S&P AAA Moody's Aaa
08/01/11						\$5,451,947.11		22473	\$192,625.00	3.28%	\$33,390,281.58	Coupon
08/01/11						\$5,451,947.11		22473	\$12,512.50	3.28%	\$33,402,794.08	Coupon
08/01/11						\$5,451,947.11		22509	\$64,000.00	3.28%	\$33,466,794.08	Coupon
08/01/11						\$5,451,947.11		22509	\$80,000.00	3.28%	\$33,546,794.08	Coupon
08/01/11						\$5,451,947.11		22625	\$16,250.00	3.28%	\$33,563,044.08	Coupon
08/01/11						\$5,451,947.11		22600	\$82,042.50	3.20%	\$33,645,086.58	Coupon
08/01/11						\$5,451,947.11	\$3,645,000.00	22600		3.20%	\$37,290,086.58	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$5,451,947.11		22870	\$86,250.00	3.28%	\$37,376,336.58	Coupon
08/01/11						\$5,451,947.11	\$3,000,000.00	22870		3.28%	\$40,376,336.58	CUSIP #373383CB8 Georgia State S&P AAA Moody's Aaa
08/01/11						\$5,451,947.11		22900	\$22,500.00	3.20%	\$40,398,836.58	Coupon
08/15/11						\$5,451,947.11		22470	\$26,500.00	3.20%	\$40,425,336.58	Coupon
08/15/11						\$5,451,947.11		22499	\$77,500.00	3.20%	\$40,502,836.58	Coupon
09/01/11						\$5,451,947.11		22480	\$125,000.00	3.20%	\$40,627,836.58	Coupon
09/01/11						\$5,451,947.11	\$51,975.00	22540		3.28%	\$40,679,781.58	Coupon
09/01/11						\$5,451,947.11		22548	\$22,575.00	3.28%	\$40,702,356.58	



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
09/01/11						\$5,451,947.11		22566	\$65,250.00	3.28%	\$40,767,606.56	Coupon
09/01/11						\$5,451,947.11		23299	\$19,000.00	3.28%	\$40,786,606.56	Coupon
09/01/11						\$5,451,947.11				3.28%	\$40,786,606.56	Coupon
09/30/11				\$4,550,807.33		\$10,002,754.44				6.01%	\$36,235,799.23	
10/01/11						\$10,002,754.44		22491	\$27,500.00	6.01%	\$36,263,299.23	Coupon
10/01/11						\$10,002,754.44	\$100,000.00	22547		6.01%	\$36,363,299.23	Coupon
10/01/11						\$10,002,754.44		23294	\$29,550.00	6.01%	\$36,392,849.23	Coupon
11/01/11						\$10,002,754.44		22499	\$122,000.00	6.01%	\$36,514,849.23	Coupon
11/01/11						\$10,002,754.44		22679	\$21,993.75	6.01%	\$36,536,842.98	Coupon
11/01/11						\$10,002,754.44	\$1,035,000.00	22679		6.01%	\$37,571,842.98	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/01/11						\$10,002,754.44		23472	\$13,275.00	6.01%	\$37,585,117.98	Coupon
11/15/11						\$10,002,754.44		22466	\$89,875.00	6.01%	\$37,674,992.98	Coupon
12/01/11						\$10,002,754.44		21159	\$3,687.50	6.01%	\$37,678,680.48	Coupon
12/01/11						\$10,002,754.44		22492	\$25,000.00	6.01%	\$37,703,680.48	Coupon
12/01/11						\$10,002,754.44		22500	\$27,500.00	6.01%	\$37,731,180.48	Coupon
12/01/11						\$10,002,754.44		22507	\$26,500.00	6.01%	\$37,757,680.48	Coupon
12/01/11						\$10,002,754.44		22512	\$8,606.25	6.01%	\$37,766,286.73	Coupon
12/01/11						\$10,002,754.44		22513	\$8,500.00	6.01%	\$37,774,786.73	Coupon
12/01/11						\$10,002,754.44	\$800,000.00	22513	\$8,500.00	6.01%	\$38,583,286.73	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$10,002,754.44		22515	\$11,756.25	6.01%	\$38,595,042.98	Coupon
12/01/11						\$10,002,754.44	\$74,900.00	22567		6.01%	\$38,669,942.98	Coupon
12/01/11						\$10,002,754.44		22871	\$43,125.00	6.01%	\$38,713,067.98	Coupon
12/01/11						\$10,002,754.44	\$2,000,000.00	23105		6.01%	\$40,713,067.98	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$10,002,754.44		23105	\$30,000.00	6.01%	\$40,743,067.98	Coupon
12/01/11						\$10,002,754.44	\$230,000.00	23157		6.01%	\$40,973,067.98	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$10,002,754.44		23157	\$2,875.00	6.01%	\$40,975,942.98	Coupon
12/01/11						\$10,002,754.44		23153	\$3,687.50	6.01%	\$40,979,630.48	Coupon
12/01/11						\$10,002,754.44		23160	\$3,812.50	6.01%	\$40,983,442.98	Coupon
12/01/11						\$10,002,754.44		23357	\$6,000.00	6.01%	\$40,989,442.98	Coupon
12/01/11						\$10,002,754.44	\$800,000.00	23357		6.01%	\$41,789,442.98	Schaumburg II CUSIP 806347JX7
12/01/11						\$10,002,754.44		23353	\$6,037.50	6.01%	\$41,795,480.48	Coupon
12/01/11						\$10,002,754.44		23359	\$6,150.00	6.01%	\$41,801,630.48	Coupon
12/01/11						\$10,002,754.44		23360	\$8,350.00	6.01%	\$41,809,980.48	Coupon
12/01/11						\$10,002,754.44		23371	\$3,750.00	6.01%	\$41,813,730.48	Coupon
12/01/11						\$10,002,754.44	\$500,000.00	23371		6.01%	\$42,313,730.48	Naperville II CUSIP 630412TA2
12/01/11						\$10,002,754.44		23550	\$25,400.00	6.01%	\$42,339,130.48	Coupon
12/01/11						\$10,002,754.44		23600	\$1,537.50	6.01%	\$42,340,667.98	Coupon
12/01/11						\$10,002,754.44		23610	\$1,612.50	6.01%	\$42,342,280.48	Coupon
12/01/11						\$10,002,754.44		23907	\$5,000.00	6.01%	\$42,347,280.48	Coupon
12/01/11						\$10,002,754.44	\$250,000.00	23907		6.01%	\$42,597,280.48	Olentangy Local School District Ohio
12/01/11						\$10,002,754.44		23871	\$18,578.13	6.01%	\$42,615,858.61	Coupon
12/01/11						\$10,002,754.44	\$725,000.00	23871		6.01%	\$43,340,858.61	Clark County Wahington School Vancouver , WA
12/15/11						\$10,002,754.44		22601	\$36,700.00	6.01%	\$43,377,558.61	Coupon
12/15/11						\$10,002,754.44		22648	\$26,875.00	6.01%	\$43,403,433.61	Coupon
12/15/11						\$10,002,754.44		22802	\$25,000.00	6.01%	\$43,428,433.61	Coupon
12/15/11						\$10,002,754.44		23302	\$9,300.00	6.01%	\$43,437,733.61	Coupon
12/15/11						\$10,002,754.44		23309	\$9,160.00	6.01%	\$43,446,893.61	Coupon
12/15/11						\$10,002,754.44	\$915,000.00	23309		6.01%	\$44,361,893.61	Dewnors Grove SD 58 CUSIP 263165GH0 Moody's Aa2
12/15/11						\$10,002,754.44		23041	\$60,000.00	6.01%	\$44,411,893.61	Coupon
12/15/11						\$10,002,754.44		24122	\$12,341.11	6.01%	\$44,424,194.72	Coupon
12/30/11						\$10,002,754.44		23471	\$2,326.00	6.01%	\$44,426,519.72	Coupon
12/30/11						\$10,002,754.44		23475	\$30,000.00	6.01%	\$44,456,519.72	Coupon
12/31/11				\$4,570,522.29		\$14,573,276.73				0.76%	\$39,885,997.43	
01/01/12						\$14,573,276.73		22477	\$181,760.00	0.76%	\$40,067,747.43	Coupon
01/01/12						\$14,573,276.73		22485	\$125,000.00	0.76%	\$40,192,747.43	Coupon
01/01/12						\$14,573,276.73		22497	\$125,000.00	0.76%	\$40,317,747.43	Coupon
02/01/12						\$14,573,276.73		22479	\$192,625.00	0.76%	\$40,510,372.43	Coupon
02/01/12						\$14,573,276.73		22479	\$12,512.50	0.76%	\$40,522,884.93	Coupon
02/01/12						\$14,573,276.73		22509	\$64,000.00	0.76%	\$40,586,884.93	Coupon
02/01/12						\$14,573,276.73		22509	\$80,000.00	0.76%	\$40,666,884.93	Coupon
02/01/12						\$14,573,276.73		22626	\$16,250.00	0.76%	\$40,683,134.93	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/01/12						\$14,573,276.73		22909	\$22,500.00	8.76%	\$40,705,634.93	Coupon
02/01/12						\$14,573,276.73	\$1,500,000.00	22909		8.76%	\$42,205,634.93	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/15/12						\$14,573,276.73		22479	\$26,500.00	8.76%	\$42,232,134.93	Coupon
02/15/12						\$14,573,276.73		22493	\$77,500.00	8.76%	\$42,309,634.93	Coupon
03/01/12						\$14,573,276.73		22487	\$125,000.00	8.76%	\$42,434,634.93	
03/01/12						\$14,573,276.73	\$51,975.00	22546		8.76%	\$42,486,609.93	Coupon
03/01/12						\$14,573,276.73		22548	\$22,575.00	8.76%	\$42,509,184.93	
03/01/12						\$14,573,276.73		22563	\$65,250.00	8.76%	\$42,574,434.93	Coupon
03/01/12						\$14,573,276.73		23299	\$19,000.00	8.76%	\$42,593,434.93	Coupon
03/01/12						\$14,573,276.73	\$1,900,000.00	23299		8.76%	\$44,493,434.93	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$14,573,276.73				8.76%	\$44,493,434.93	Coupon
03/31/12		\$4,618,232.95				\$19,191,509.68				11.53%	\$39,875,201.98	
04/01/12						\$19,191,509.68		22478	\$192,625.00	11.53%	\$40,067,826.98	Coupon
04/01/12						\$19,191,509.68		22491	\$27,500.00	11.53%	\$40,095,326.98	Coupon
04/01/12						\$19,191,509.68	\$100,000.00	22547		11.53%	\$40,195,326.98	Coupon
04/01/12						\$19,191,509.68	\$3,940,000.00	23294		11.53%	\$44,135,326.98	Winnebago County WI CUSIP 947603QW5
05/01/12						\$19,191,509.68		22499	\$122,000.00	11.53%	\$44,257,326.98	Coupon
05/01/12						\$19,191,509.68		23472	\$13,275.00	11.53%	\$44,270,601.98	Coupon
05/15/12						\$19,191,509.68		22466	\$89,875.00	11.53%	\$44,360,476.98	Coupon
06/01/12						\$19,191,509.68		21159	\$3,687.50	11.53%	\$44,364,164.48	Coupon
06/01/12						\$19,191,509.68		22492	\$25,000.00	11.53%	\$44,389,164.48	Coupon
06/01/12						\$19,191,509.68		22500	\$27,500.00	11.53%	\$44,416,664.48	Coupon
06/01/12						\$19,191,509.68		22507	\$26,500.00	11.53%	\$44,443,164.48	Coupon
06/01/12						\$19,191,509.68		22512	\$8,606.25	11.53%	\$44,451,770.73	Coupon
06/01/12						\$19,191,509.68		22515	\$11,756.25	11.53%	\$44,463,526.98	Coupon
06/01/12						\$19,191,509.68	\$74,900.00	22567		11.53%	\$44,538,426.98	Coupon
06/01/12						\$19,191,509.68		22871	\$43,125.00	11.53%	\$44,581,551.98	Coupon
06/01/12						\$19,191,509.68		23158	\$3,687.50	11.53%	\$44,585,239.48	Coupon
06/01/12						\$19,191,509.68		23160	\$3,812.50	11.53%	\$44,589,051.98	Coupon
06/01/12						\$19,191,509.68		23358	\$6,037.50	11.53%	\$44,595,089.48	Coupon
06/01/12						\$19,191,509.68		23359	\$6,150.00	11.53%	\$44,601,239.48	Coupon
06/01/12						\$19,191,509.68		23360	\$8,350.00	11.53%	\$44,609,589.48	Coupon
06/01/12						\$19,191,509.68		23559	\$25,400.00	11.53%	\$44,634,989.48	Coupon
06/01/12						\$19,191,509.68		23609	\$1,537.50	11.53%	\$44,636,526.98	Coupon
06/01/12						\$19,191,509.68		23610	\$1,612.50	11.53%	\$44,638,139.48	Coupon
06/15/12						\$19,191,509.68		22604	\$36,700.00	11.53%	\$44,674,839.48	Coupon
06/15/12						\$19,191,509.68		22646	\$25,875.00	11.53%	\$44,700,714.48	Coupon
06/15/12						\$19,191,509.68		22892	\$25,000.00	11.53%	\$44,725,714.48	Coupon
06/15/12						\$19,191,509.68		23302	\$9,300.00	11.53%	\$44,735,014.48	Coupon
06/15/12						\$19,191,509.68		23041	\$60,000.00	11.53%	\$44,785,014.48	Coupon
06/15/12						\$19,191,509.68		24122	\$8,000.00	11.53%	\$44,793,014.48	Coupon
06/30/12						\$19,191,509.68		23471	\$2,326.00	11.53%	\$44,795,340.48	Coupon
06/30/12						\$19,191,509.68		23475	\$30,000.00	11.53%	\$44,825,339.48	Coupon
06/30/12		\$4,639,785.78				\$23,831,295.46				14.32%	\$40,185,553.70	
07/01/12						\$23,831,295.46		22477	\$181,750.00	14.32%	\$40,367,303.70	
07/01/12						\$23,831,295.46		22485	\$125,000.00	14.32%	\$40,492,303.70	Coupon
07/01/12						\$23,831,295.46		22497	\$125,000.00	14.32%	\$40,617,303.70	Coupon
08/01/12						\$23,831,295.46	\$7,705,000.00	22479	\$192,625.00	14.32%	\$48,514,928.70	CUSIP # 64066CYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$23,831,295.46		22479	\$12,512.50	14.32%	\$48,527,441.20	Coupon
08/01/12						\$23,831,295.46		22509	\$64,000.00	14.32%	\$48,591,441.20	Coupon
08/01/12						\$23,831,295.46		22500	\$60,000.00	14.32%	\$48,671,441.20	Coupon
08/01/12						\$23,831,295.46		22625	\$16,250.00	14.32%	\$48,687,691.20	Coupon
08/15/12						\$23,831,295.46		22479	\$26,500.00	14.32%	\$48,714,191.20	Coupon
08/15/12						\$23,831,295.46		22499	\$77,500.00	14.32%	\$48,791,691.20	Coupon
09/01/12						\$23,831,295.46		22487	\$125,000.00	14.32%	\$48,916,691.20	
09/01/12						\$23,831,295.46	\$51,975.00	22546		14.32%	\$48,968,666.20	Coupon
09/01/12						\$23,831,295.46		22549	\$22,575.00	14.32%	\$48,991,241.20	
09/01/12						\$23,831,295.46		22565	\$65,250.00	14.32%	\$49,056,491.20	Coupon
09/01/12						\$23,831,295.46				14.32%	\$49,056,491.20	Coupon
09/30/12					\$4,661,110.53	\$28,492,405.99				17.12%	\$44,395,380.67	
10/01/12						\$28,492,405.99		22491	\$27,500.00	17.12%	\$44,422,880.67	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/01/12						\$28,492,405.99	\$4,000,000.00	22547		17.12%	\$48,422,880.67	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$28,492,405.99	\$100,000.00	22547		17.12%	\$48,522,880.67	Coupon
11/01/12						\$28,492,405.99		22499	\$122,000.00	17.12%	\$48,644,880.67	Coupon
11/01/12						\$28,492,405.99		23472	\$13,275.00	17.12%	\$48,658,155.67	Coupon
11/15/12						\$28,492,405.99		22466	\$89,875.00	17.12%	\$48,748,030.67	Coupon
12/01/12						\$28,492,405.99		21159	\$3,687.50	17.12%	\$48,751,718.17	Coupon
12/01/12						\$28,492,405.99		22492	\$25,000.00	17.12%	\$48,776,718.17	Coupon
12/01/12						\$28,492,405.99		22500	\$27,500.00	17.12%	\$48,804,218.17	Coupon
12/01/12						\$28,492,405.99		22507	\$26,500.00	17.12%	\$48,830,718.17	Coupon
12/01/12						\$28,492,405.99		22512	\$8,606.25	17.12%	\$48,839,324.42	Coupon
12/01/12						\$28,492,405.99	\$810,000.00	22512	\$8,606.25	17.12%	\$49,657,930.67	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$28,492,405.99		22515	\$11,756.25	17.12%	\$49,669,686.92	Coupon
12/01/12						\$28,492,405.99	\$74,900.00	22567		17.12%	\$49,744,586.92	Coupon
12/01/12						\$28,492,405.99		22871	\$43,125.00	17.12%	\$49,787,711.92	Coupon
12/01/12						\$28,492,405.99	\$1,500,000.00	22871		17.12%	\$51,287,711.92	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$28,492,405.99		23158	\$3,687.50	17.12%	\$51,291,399.42	Coupon
12/01/12						\$28,492,405.99		23160	\$3,812.50	17.12%	\$51,295,211.92	Coupon
12/01/12						\$28,492,405.99		23358	\$6,037.50	17.12%	\$51,301,249.42	Coupon
12/01/12						\$28,492,405.99	\$805,000.00	23358		17.12%	\$52,106,249.42	Schaumburg II CUSIP806347JUL5
12/01/12						\$28,492,405.99		23359	\$6,150.00	17.12%	\$52,112,399.42	Coupon
12/01/12						\$28,492,405.99		23360	\$8,350.00	17.12%	\$52,120,749.42	Coupon
12/01/12						\$28,492,405.99		23559	\$25,400.00	17.12%	\$52,146,149.42	Coupon
12/01/12						\$28,492,405.99	\$205,000.00	23609		17.12%	\$52,351,149.42	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$28,492,405.99		23609	\$1,537.50	17.12%	\$52,352,686.92	Coupon
12/01/12						\$28,492,405.99		23610	\$1,612.50	17.12%	\$52,354,299.42	Coupon
12/15/12						\$28,492,405.99		22604	\$36,700.00	17.12%	\$52,390,999.42	Coupon
12/15/12						\$28,492,405.99		22646	\$25,875.00	17.12%	\$52,416,874.42	Coupon
12/15/12						\$28,492,405.99		22892	\$25,000.00	17.12%	\$52,441,874.42	Coupon
12/15/12						\$28,492,405.99		23302	\$9,300.00	17.12%	\$52,451,174.42	Coupon
12/15/12						\$28,492,405.99	\$930,000.00	23302		17.12%	\$53,381,174.42	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$28,492,405.99		23911	\$50,000.00	17.12%	\$53,431,174.42	Coupon
12/15/12						\$28,492,405.99		24122	\$8,000.00	17.12%	\$53,439,174.42	Coupon
12/30/12						\$28,492,405.99		23474	\$2,325.00	17.12%	\$53,441,499.42	Coupon
12/30/12						\$28,492,405.99	\$155,000.00	23474		17.12%	\$53,596,499.42	Indian Prairie SD #204 CUSIP 262608QT2
12/30/12						\$28,492,405.99		23475	\$30,000.00	17.12%	\$53,626,499.42	Coupon
12/31/12					\$4,681,982.64	\$33,174,388.63				19.93%	\$48,944,516.78	
01/01/13						\$33,174,388.63		22477	\$181,750.00	19.93%	\$49,126,266.78	
01/01/13						\$33,174,388.63		22485	\$125,000.00	19.93%	\$49,251,266.78	Coupon
01/01/13						\$33,174,388.63		22497	\$125,000.00	19.93%	\$49,376,266.78	Coupon
02/01/13						\$33,174,388.63		22478	\$12,542.50	19.93%	\$49,388,779.28	Coupon
02/01/13						\$33,174,388.63		22508	\$64,000.00	19.93%	\$49,452,779.28	Coupon
02/01/13						\$33,174,388.63		22609	\$80,000.00	19.93%	\$49,532,779.28	Coupon
02/01/13						\$33,174,388.63		22625	\$16,250.00	19.93%	\$49,549,029.28	Coupon
02/15/13						\$33,174,388.63	\$875,000.00	22470		19.93%	\$50,424,029.28	CUSIP # 646030FS1 New Jersey S&P AA Moody's Aa3
02/15/13						\$33,174,388.63		22470	\$26,500.00	19.93%	\$50,450,529.28	Coupon
02/15/13						\$33,174,388.63		22498	\$77,500.00	19.93%	\$50,528,029.28	Coupon
02/15/13						\$33,174,388.63	\$3,100,000.00	22498		19.93%	\$53,628,029.28	CUSIP # 487604DT5 Keller School, TX S&P AA Moody's Aa3
03/01/13						\$33,174,388.63	\$5,000,000.00	22487		19.93%	\$58,628,029.28	CUSIP # 920863N68 Wake County, NC S&P AAA Moody's Aaa
03/01/13						\$33,174,388.63		22487	\$125,000.00	19.93%	\$58,753,029.28	
03/01/13						\$33,174,388.63	\$51,975.00	22546		19.93%	\$58,905,004.28	Coupon
03/01/13						\$33,174,388.63		22549	\$22,575.00	19.93%	\$58,927,579.28	
03/01/13						\$33,174,388.63		22505	\$65,250.00	19.93%	\$59,092,829.28	Coupon
03/01/13						\$33,174,388.63				19.93%	\$59,092,829.28	Coupon
03/31/13					\$4,736,104.29	\$37,910,582.92				22.78%	\$54,156,634.00	
04/01/13						\$37,910,582.92		22491	\$27,500.00	22.78%	\$54,184,134.00	Coupon
05/01/13						\$37,910,582.92		22492	\$122,000.00	22.78%	\$54,306,134.00	Coupon
05/01/13						\$37,910,582.92		23472	\$13,275.00	22.78%	\$54,319,409.00	Coupon
05/15/13						\$37,910,582.92		22465	\$89,875.00	22.78%	\$54,409,284.00	Coupon
06/01/13						\$37,910,582.92		21159	\$3,687.50	22.78%	\$54,412,972.49	Coupon
06/01/13						\$37,910,582.92		22487	\$125,000.00	22.78%	\$54,537,972.49	
06/01/13						\$37,910,582.92		22492	\$25,000.00	22.78%	\$54,562,972.49	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/13						\$37,910,582.92		22500	\$27,500.00	22.78%	\$54,590,472.49	Coupon
06/01/13						\$37,910,582.92		22507	\$26,500.00	22.78%	\$54,616,972.49	Coupon
06/01/13						\$37,910,582.92		22515	\$11,756.25	22.78%	\$54,628,728.74	Coupon
06/01/13						\$37,910,582.92	\$74,900.00	22567		22.78%	\$54,703,628.74	Coupon
06/01/13						\$37,910,582.92		23158	\$3,687.50	22.78%	\$54,707,316.24	Coupon
06/01/13						\$37,910,582.92		23160	\$3,812.50	22.78%	\$54,711,128.74	Coupon
06/01/13						\$37,910,582.92		23359	\$6,150.00	22.78%	\$54,717,278.74	Coupon
06/01/13						\$37,910,582.92		23360	\$8,350.00	22.78%	\$54,725,628.74	Coupon
06/01/13						\$37,910,582.92		23610	\$1,612.50	22.78%	\$54,727,241.24	Coupon
06/15/13						\$37,910,582.92		22604	\$36,700.00	22.78%	\$54,763,941.24	Coupon
06/15/13						\$37,910,582.92		22646	\$25,875.00	22.78%	\$54,789,816.24	Coupon
06/15/13						\$37,910,582.92		22892	\$25,000.00	22.78%	\$54,814,816.24	Coupon
06/15/13						\$37,910,582.92		23911	\$50,000.00	22.78%	\$54,864,816.24	Coupon
06/30/13						\$37,910,582.92		23475	\$30,000.00	22.78%	\$54,894,816.24	Coupon
06/30/13		\$4,758,560.66				\$42,669,143.58				25.64%	\$50,136,255.58	
07/01/13						\$42,669,143.58	\$7,270,000.00	22477		25.64%	\$57,406,255.58	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$42,669,143.58		22477	\$181,750.00	25.64%	\$57,588,005.58	
07/01/13						\$42,669,143.58		22485	\$125,000.00	25.64%	\$57,713,005.58	Coupon
07/01/13						\$42,669,143.58		22497	\$125,000.00	25.64%	\$57,838,005.58	Coupon
07/01/13						\$42,669,143.58	\$5,000,000.00	22497		25.64%	\$62,838,005.58	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
08/01/13						\$42,669,143.58		22478	\$12,512.50	25.64%	\$62,850,518.08	Coupon
08/01/13						\$42,669,143.58		22508	\$64,000.00	25.64%	\$62,914,518.08	Coupon
08/01/13						\$42,669,143.58		22509	\$80,000.00	25.64%	\$62,994,518.08	Coupon
08/01/13						\$42,669,143.58		22625	\$16,250.00	25.64%	\$63,010,768.08	Coupon
09/01/13						\$42,669,143.58	\$51,975.00	22545		25.64%	\$63,062,743.08	Coupon
09/01/13						\$42,669,143.58		22548	\$22,575.00	25.64%	\$63,085,318.08	
09/01/13						\$42,669,143.58		22566	\$65,250.00	25.64%	\$63,150,568.08	Coupon
09/01/13						\$42,669,143.58				25.64%	\$63,150,568.08	Coupon
09/30/13		\$4,780,674.12				\$47,449,817.70				28.51%	\$58,369,893.98	
10/01/13						\$47,449,817.70		22491	\$27,500.00	28.51%	\$58,397,393.98	Coupon
11/01/13						\$47,449,817.70		22499	\$122,000.00	28.51%	\$58,519,393.98	Coupon
11/01/13						\$47,449,817.70		23472	\$13,275.00	28.51%	\$58,532,668.98	Coupon
11/15/13						\$47,449,817.70		22466	\$89,875.00	28.51%	\$58,622,543.98	Coupon
12/01/13						\$47,449,817.70		21159	\$3,687.50	28.51%	\$58,626,231.48	Coupon
12/01/13						\$47,449,817.70		22492	\$25,000.00	28.51%	\$58,651,231.48	Coupon
12/01/13						\$47,449,817.70		22500	\$27,500.00	28.51%	\$58,678,731.48	Coupon
12/01/13						\$47,449,817.70		22507	\$26,500.00	28.51%	\$58,705,231.48	Coupon
12/01/13						\$47,449,817.70		22545	\$11,756.25	28.51%	\$58,716,987.73	Coupon
12/01/13						\$47,449,817.70	\$74,900.00	22567		28.51%	\$58,791,887.73	Coupon
12/01/13						\$47,449,817.70	\$285,000.00	23458		28.51%	\$59,076,887.73	Mount Prospect CUSIP #622826SCO S&P AA
12/01/13						\$47,449,817.70		23458	\$3,687.50	28.51%	\$59,080,575.23	Coupon
12/01/13						\$47,449,817.70		23460	\$3,812.50	28.51%	\$59,084,387.73	Coupon
12/01/13						\$47,449,817.70		23350	\$6,150.00	28.51%	\$59,090,537.73	Coupon
12/01/13						\$47,449,817.70	\$820,000.00	23360		28.51%	\$59,910,537.73	Schaumburg IL CUSIP#06347JM3
12/01/13						\$47,449,817.70		23360	\$8,350.00	28.51%	\$59,918,887.73	Coupon
12/01/13						\$47,449,817.70	\$1,270,000.00	23559	\$25,400.00	28.51%	\$61,214,287.73	Dublin School District CUSIP 26374QMC1
12/01/13						\$47,449,817.70	\$215,000.00	23640		28.51%	\$61,429,287.73	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$47,449,817.70		23640	\$1,612.50	28.51%	\$61,430,900.23	Coupon
12/15/13						\$47,449,817.70		22604	\$36,700.00	28.51%	\$61,467,600.23	Coupon
12/15/13						\$47,449,817.70		22646	\$25,875.00	28.51%	\$61,493,475.23	Coupon
12/15/13						\$47,449,817.70		22892	\$25,000.00	28.51%	\$61,518,475.23	Coupon
12/15/13						\$47,449,817.70		23911	\$50,000.00	28.51%	\$61,568,475.23	Coupon
12/15/13						\$47,449,817.70	\$2,000,000.00	23911		28.51%	\$63,568,475.23	City of Columbus Ohio
12/30/13						\$47,449,817.70		23475	\$30,000.00	28.51%	\$63,598,475.23	Coupon
12/31/13		\$4,802,302.62				\$52,252,120.32				31.40%	\$59,796,172.63	
01/01/14						\$52,252,120.32		22407	\$125,000.00	31.40%	\$59,921,172.63	Coupon
02/01/14						\$52,252,120.32		22479	\$12,512.50	31.40%	\$59,933,685.09	Coupon
02/01/14						\$52,252,120.32	\$455,000.00	22479		31.40%	\$59,388,685.09	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$52,252,120.32		22509	\$64,000.00	31.40%	\$59,452,685.09	Coupon
02/01/14						\$52,252,120.32		22509	\$80,000.00	31.40%	\$59,532,685.09	Coupon
02/01/14						\$52,252,120.32		22626	\$10,250.00	31.40%	\$59,548,935.09	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/14						\$52,252,120.32	\$1,510,000.00	22474	\$37,750.00	31.40%	\$61,096,685.09	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$52,252,120.32	\$51,975.00	22546		31.40%	\$61,148,660.09	Coupon
03/01/14						\$52,252,120.32		22548	\$22,575.00	31.40%	\$61,171,235.09	
03/01/14						\$52,252,120.32		22566	\$65,250.00	31.40%	\$61,236,485.09	Coupon
03/31/14				\$4,856,118.34		\$57,108,238.66				34.31%	\$56,380,366.75	
04/01/14						\$57,108,238.66		22491	\$27,500.00	34.31%	\$56,407,866.75	Coupon
05/01/14						\$57,108,238.66		22499	\$122,000.00	34.31%	\$56,529,866.75	Coupon
05/01/14						\$57,108,238.66		23472	\$13,275.00	34.31%	\$56,543,141.75	Coupon
05/15/14						\$57,108,238.66		22466	\$89,875.00	34.31%	\$56,633,016.75	Coupon
06/01/14						\$57,108,238.66		21159	\$3,687.50	34.31%	\$56,636,704.25	Coupon
06/01/14						\$57,108,238.66		22492	\$25,000.00	34.31%	\$56,661,704.25	Coupon
06/01/14						\$57,108,238.66		22500	\$27,500.00	34.31%	\$56,689,204.25	Coupon
06/01/14						\$57,108,238.66		22507	\$26,500.00	34.31%	\$56,715,704.25	Coupon
06/01/14						\$57,108,238.66		22515	\$11,756.25	34.31%	\$56,727,460.50	Coupon
06/01/14						\$57,108,238.66	\$74,900.00	22567		34.31%	\$56,802,360.50	Coupon
06/01/14						\$57,108,238.66		23160	\$3,812.50	34.31%	\$56,806,173.00	Coupon
06/01/14						\$57,108,238.66		23360	\$8,350.00	34.31%	\$56,814,523.00	Coupon
06/15/14						\$57,108,238.66		22604	\$36,700.00	34.31%	\$56,851,223.00	Coupon
06/15/14						\$57,108,238.66		22646	\$25,875.00	34.31%	\$56,877,098.00	Coupon
06/15/14						\$57,108,238.66		22892	\$25,000.00	34.31%	\$56,902,098.00	Coupon
06/30/14						\$57,108,238.66		23475	\$30,000.00	34.31%	\$56,932,098.00	Coupon
06/30/14			\$4,878,734.00			\$61,986,972.66				37.25%	\$52,053,364.00	
07/01/14						\$61,986,972.66	\$5,000,000.00	22485		37.25%	\$57,053,364.00	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$61,986,972.66		22485	\$125,000.00	37.25%	\$57,178,364.00	Coupon
08/01/14						\$61,986,972.66		22508	\$64,000.00	37.25%	\$57,242,364.00	Coupon
08/01/14						\$61,986,972.66		22509	\$80,000.00	37.25%	\$57,322,364.00	Coupon
08/01/14						\$61,986,972.66		22626	\$16,250.00	37.25%	\$57,338,614.00	Coupon
09/01/14						\$61,986,972.66	\$51,975.00	22546		37.25%	\$57,390,589.00	Coupon
09/01/14						\$61,986,972.66		22548	\$22,575.00	37.25%	\$57,413,164.00	
09/01/14						\$61,986,972.66		22566	\$65,250.00	37.25%	\$57,478,414.00	Coupon
09/30/14			\$4,901,083.06			\$66,888,055.72				40.19%	\$52,577,330.94	
10/01/14						\$66,888,055.72		22491	\$27,500.00	40.19%	\$52,604,830.94	Coupon
11/01/14						\$66,888,055.72		22499	\$122,000.00	40.19%	\$52,726,830.94	Coupon
11/01/14						\$66,888,055.72		23472	\$13,275.00	40.19%	\$52,740,105.94	Coupon
11/01/14						\$66,888,055.72	\$1,770,000.00	23472		40.19%	\$54,510,105.94	Brown County WI CUSIP 1155116E9
11/15/14						\$66,888,055.72		22466	\$89,875.00	40.19%	\$54,599,980.94	Coupon
11/15/14						\$66,888,055.72	\$3,595,000.00	22466		40.19%	\$58,194,980.94	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$66,888,055.72		21159	\$3,687.50	40.19%	\$58,198,668.44	Coupon
12/01/14						\$66,888,055.72		22492	\$25,000.00	40.19%	\$58,223,668.44	Coupon
12/01/14						\$66,888,055.72		22500	\$27,500.00	40.19%	\$58,251,168.44	Coupon
12/01/14						\$66,888,055.72		22507	\$26,500.00	40.19%	\$58,277,668.44	Coupon
12/01/14						\$66,888,055.72		22616	\$11,756.25	40.19%	\$58,289,424.69	Coupon
12/01/14						\$66,888,055.72	\$855,000.00	22515		40.19%	\$59,144,424.69	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$66,888,055.72	\$74,900.00	22567		40.19%	\$59,219,324.69	Coupon
12/01/14						\$66,888,055.72	\$295,000.00	23159		40.19%	\$59,514,324.69	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$66,888,055.72		23160	\$3,812.50	40.19%	\$59,518,137.19	Coupon
12/01/14						\$66,888,055.72		23360	\$8,350.00	40.19%	\$59,526,487.19	Coupon
12/01/14						\$66,888,055.72	\$835,000.00	23360		40.19%	\$60,361,487.19	Sehauberg IL CUSIP 806347JN1
12/15/14						\$66,888,055.72		22604	\$36,700.00	40.19%	\$60,398,187.19	Coupon
12/15/14						\$66,888,055.72		22646	\$25,875.00	40.19%	\$60,424,062.19	Coupon
12/15/14						\$66,888,055.72		22892	\$25,000.00	40.19%	\$60,449,062.19	Coupon
12/30/14						\$66,888,055.72		23475	\$30,000.00	40.19%	\$60,479,062.19	Coupon
12/30/14						\$66,888,055.72	\$2,000,000.00	23475		40.19%	\$62,479,062.19	Indian Prairie SD #204 CUSIP 262600QV7
12/31/14			\$4,922,931.48			\$71,810,987.20				43.15%	\$57,556,130.71	
02/01/15						\$71,810,987.20		22508	\$64,000.00	43.15%	\$57,620,130.71	Coupon
02/01/15						\$71,810,987.20		22509	\$80,000.00	43.15%	\$57,700,130.71	Coupon
02/01/15						\$71,810,987.20		22626	\$16,250.00	43.15%	\$57,716,380.71	Coupon
03/01/15						\$71,810,987.20	\$51,975.00	22546		43.15%	\$57,768,355.71	Coupon
03/01/15						\$71,810,987.20		22548	\$22,575.00	43.15%	\$57,790,930.71	
03/01/15						\$71,810,987.20		22560	\$65,250.00	43.15%	\$57,856,180.71	Coupon
03/31/15			\$4,980,915.27			\$76,791,902.47				46.14%	\$52,875,265.44	



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/01/15						\$76,791,902.47		22491	\$27,500.00	46.14%	\$52,902,765.44	Coupon
05/01/15						\$76,791,902.47		22499	\$122,000.00	46.14%	\$53,024,765.44	Coupon
06/01/15						\$76,791,902.47	\$1,000,000.00	22492		46.14%	\$54,024,765.44	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$76,791,902.47		22492	\$25,000.00	46.14%	\$54,049,765.44	Coupon
06/01/15						\$76,791,902.47		22500	\$27,500.00	46.14%	\$54,077,265.44	Coupon
06/01/15						\$76,791,902.47		22507	\$26,500.00	46.14%	\$54,103,765.44	Coupon
06/01/15						\$76,791,902.47	\$74,900.00	22567		46.14%	\$54,178,665.44	Coupon
06/01/15						\$76,791,902.47		23160	\$3,812.50	46.14%	\$54,182,477.94	Coupon
06/15/15						\$76,791,902.47		22604	\$36,700.00	46.14%	\$54,219,177.94	Coupon
06/15/15						\$76,791,902.47	\$1,035,000.00	22646		46.14%	\$55,254,177.94	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$76,791,902.47		22646	\$25,875.00	46.14%	\$55,280,052.94	Coupon
06/15/15						\$76,791,902.47		22892	\$25,000.00	46.14%	\$55,305,052.94	Coupon
06/30/15		\$5,003,564.90				\$81,795,467.37				49.15%	\$50,301,488.04	
08/01/15						\$81,795,467.37		22508	\$64,000.00	49.15%	\$50,365,488.04	Coupon
08/01/15						\$81,795,467.37		22509	\$80,000.00	49.15%	\$50,445,488.04	Coupon
08/01/15						\$81,795,467.37		22626	\$16,250.00	49.15%	\$50,461,738.04	Coupon
08/01/15						\$81,795,467.37	\$650,000.00	22626		49.15%	\$51,111,738.04	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
09/01/15						\$81,795,467.37	\$51,975.00	22546		49.15%	\$51,163,713.04	Coupon
09/01/15						\$81,795,467.37		22548	\$22,575.00	49.15%	\$51,186,288.04	Coupon
09/01/15						\$81,795,467.37		22566	\$65,250.00	49.15%	\$51,251,538.04	Coupon
09/30/15		\$5,025,938.10				\$86,821,405.47				52.17%	\$46,225,599.94	
10/01/15						\$86,821,405.47	\$1,000,000.00	22491		52.17%	\$47,225,599.94	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$86,821,405.47		22491	\$27,500.00	52.17%	\$47,253,099.94	Coupon
11/01/15						\$86,821,405.47		22499	\$122,000.00	52.17%	\$47,375,099.94	Coupon
12/01/15						\$86,821,405.47	\$2,000,000.00	22500		52.17%	\$49,375,099.94	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$86,821,405.47		22500	\$27,500.00	52.17%	\$49,402,599.94	Coupon
12/01/15						\$86,821,405.47		22507	\$26,500.00	52.17%	\$49,429,099.94	Coupon
12/01/15						\$86,821,405.47	\$74,900.00	22567		52.17%	\$49,503,999.94	Coupon
12/01/15						\$86,821,405.47	\$305,000.00	23160		52.17%	\$49,808,999.94	Mount Prospect CUSIP #622826SE6 S&P AA
12/01/15						\$86,821,405.47		23160	\$3,812.50	52.17%	\$49,812,812.44	Coupon
12/15/15						\$86,821,405.47		22604	\$36,700.00	52.17%	\$49,849,512.44	Coupon
12/15/15						\$86,821,405.47		22892	\$25,000.00	52.17%	\$49,874,512.44	Coupon
12/15/15						\$86,821,405.47	\$1,000,000.00	22892		52.17%	\$50,874,512.44	CUSIP #199491XK2 Columbus, OH S&P AAA/Aaa
12/31/15		\$5,047,801.11				\$91,869,206.58				55.20%	\$45,826,711.33	
02/01/16						\$91,869,206.58		22508	\$64,000.00	55.20%	\$45,890,711.33	Coupon
02/01/16						\$91,869,206.58		22509	\$80,000.00	55.20%	\$45,970,711.33	Coupon
03/01/16						\$91,869,206.58	\$51,975.00	22546		55.20%	\$46,022,686.33	Coupon
03/01/16						\$91,869,206.58	\$1,290,000.00	22548		55.20%	\$47,312,686.33	CUSIP #514120KB9 Lancaster County, SCH District A/A2
03/01/16						\$91,869,206.58		22566	\$65,250.00	55.20%	\$47,377,936.33	Coupon
03/31/16		\$5,113,338.77				\$96,982,545.35				58.27%	\$42,264,507.56	
05/01/16						\$96,982,545.35		22480	\$122,000.00	58.27%	\$42,386,507.56	Coupon
06/01/16						\$96,982,545.35		22607	\$26,500.00	58.27%	\$42,413,007.56	Coupon
06/01/16						\$96,982,545.35	\$74,900.00	22567		58.27%	\$42,487,907.56	Coupon
06/01/16						\$96,982,545.35	\$3,745,000.00	22567		58.27%	\$46,232,907.56	CUSIP #147061TH0 Cary, NC S&P AAA Moody's A2
06/15/16						\$96,982,545.35		22601	\$36,700.00	58.27%	\$46,269,607.56	Coupon
06/30/16		\$5,135,921.84				\$102,118,467.19				61.36%	\$41,133,775.72	
08/01/16						\$102,118,467.19		22509	\$64,000.00	61.36%	\$41,197,775.72	Coupon
08/01/16						\$102,118,467.19		22509	\$80,000.00	61.36%	\$41,277,775.72	Coupon
09/01/16						\$102,118,467.19	\$51,975.00	22546		61.36%	\$41,329,750.72	Coupon
09/01/16						\$102,118,467.19	\$3,465,000.00	22546		61.36%	\$44,794,750.72	CUSIP #652233DF1 Newport News, VA AAA/A2
09/01/16						\$102,118,467.19		22566	\$65,250.00	61.36%	\$44,860,000.72	Coupon
09/01/16						\$102,118,467.19	\$4,350,000.00	22566		61.36%	\$49,210,000.72	CUSIP #470710C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16		\$5,150,219.94				\$107,276,687.13				64.46%	\$44,051,700.74	
11/01/16						\$107,276,687.13		22480	\$122,000.00	64.46%	\$44,173,700.74	Coupon
12/01/16						\$107,276,687.13		22507	\$26,500.00	64.46%	\$44,200,200.74	Coupon
12/15/16						\$107,276,687.13		22601	\$36,700.00	64.46%	\$44,236,900.74	Coupon
12/15/16						\$107,276,687.13	\$1,035,000.00	22601		64.46%	\$46,071,900.74	CUSIP # 0386012V3 Arapahoe County SD 5, AA/Aa2
12/31/16		\$5,180,000.57				\$112,456,687.70				67.57%	\$40,891,980.2	
02/01/17						\$112,456,687.70		22509	\$64,000.00	67.57%	\$40,955,980.2	Coupon
02/01/17						\$112,456,687.70		22509	\$80,000.00	67.57%	\$41,035,980.2	Coupon
03/31/17		\$5,252,116.47				\$117,708,804.17				70.73%	\$35,793,865.74	



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/11
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.990583%
Current Projected Expenses	\$166,428,667.91	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$10,336,128.76</b>	Weighted Average Life of Future Funded Expenses (Days)	1574

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/17						\$117,708,804.17		22499	\$122,000.00	70.73%	\$35,905,863.74	Coupon
05/01/17						\$117,708,804.17	\$4,880,000.00	22499		70.73%	\$40,785,863.74	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$117,708,804.17		22507	\$26,500.00	70.73%	\$40,812,363.74	Coupon
06/30/17		\$5,274,519.28				\$122,983,323.45				73.90%	\$35,537,844.46	
08/01/17						\$122,983,323.45		22508	\$64,000.00	73.90%	\$35,601,844.46	Coupon
08/01/17						\$122,983,323.45		22509	\$80,000.00	73.90%	\$35,681,844.46	Coupon
08/01/17						\$122,983,323.45	\$4,000,000.00	22509		73.90%	\$39,681,844.46	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17		\$5,296,630.32				\$128,279,953.77				77.08%	\$34,385,214.14	
12/01/17						\$128,279,953.77		22507	\$26,500.00	77.08%	\$34,411,714.14	Coupon
12/31/17		\$5,318,219.54				\$133,598,173.31				80.27%	\$29,093,494.60	
02/01/18						\$133,598,173.31		22508	\$64,000.00	80.27%	\$29,157,494.60	Coupon
02/01/18						\$133,598,173.31	\$2,560,000.00	22508		80.27%	\$31,717,494.60	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18		\$3,620,233.58				\$137,218,406.89				82.45%	\$28,097,261.02	
03/31/18						\$137,218,406.89				82.45%	\$28,097,261.02	
06/01/18						\$137,218,406.89		22507	\$26,500.00	82.45%	\$28,123,761.02	Coupon
12/01/18						\$137,218,406.89		22507	\$26,500.00	82.45%	\$28,150,261.02	Coupon
12/01/18						\$137,218,406.89	\$1,060,000.00	22507		82.45%	\$29,210,261.02	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18					\$29,210,261.02	\$166,428,667.91			\$0.00	100.00%	\$0.00	
12/01/18						\$166,428,667.91				100.00%	\$0.00	

\$156,092,539.15    \$141,708,256.55    \$185,302,800.17    \$921,265.10    \$129,282,500.00    \$22,761,885.31

**Total Anticipated Interest Income: \$10,336,128.76**  
**Anticipated Arbitrage Rebate: \$0.00**  
**Total Anticipated Interest Income Net of Arbitrage Rebate: \$10,336,128.76**

**Total Outstanding Principal and Interest after April 30, '11: \$166,945,921.56**

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate  
Liability Report

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,558.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$283,378.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,529,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans #24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans #24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,998,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$8,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01						\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00				0.00%	\$4,416,919.30	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$1.02	MBNA America CD 4/15/03 - 5.259% (Trans #)
03/12/01						\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/26/01						\$0.00				0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/30/01						\$0.00				0.00%	\$7.70	LaSalle Interest
04/13/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01						\$394,290.00				0.37%	\$234,153.70	Expenses Wired
04/13/01						\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01		\$234,153.70	37			\$394,290.00				0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01						\$91,030.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38			\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00				0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00				0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01						\$0.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00				0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,700.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01						\$91,030.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00				0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$3.48	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00				0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$134,500.00				1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)



PMA Financial Network Inc.

Portfolio & Rebate  
Liability Report

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01				\$0.00	(\$108,050.00)	\$1,112,100.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment
07/23/01		\$107,754.36	43			\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01						\$1,112,100.00			\$0.72	1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$563.06	1.06%	\$1,020,404.39	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86			\$37.00	1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86		18	\$148,500.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86	\$386,000.00	10	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Tran #24049)
09/14/01						\$1,559,929.86	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01				\$476,600.00	\$393,780.95	\$1,953,710.81				1.86%	\$1,036,987.53	Expenses Wired
09/14/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
09/30/01						\$1,953,710.81			\$142.85	1.86%	\$31,578.85	LaSalle Interest
10/03/01				\$0.00	(\$162,075.00)	\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.99%	\$1,487,649.85	Expenses Wired
10/11/01	\$1,487,649.85		46			\$2,097,639.81				1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.99%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.99%	\$1,781,624.83	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$848,600.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,066.31	Expenses Wired
11/15/01	\$1,611,066.31		47			\$2,523,208.33				2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		16	\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,813.33	LaSalle Interest
12/14/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01				\$980,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$879.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$13,883,626.61	Early maturity/Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/27/01	\$4,879,349.87		30			\$3,153,406.11				3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11		30	\$71,849.94	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063
01/13/02						\$3,153,406.11		21	\$183.36	3.00%	\$387,665.64	LaSalle Interest
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$61,151.77	3.00%	\$1,953,698.52	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50				3.73%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/31/02						\$3,922,058.50				3.73%	(\$0.00)	January Expenses
02/15/02						\$3,922,058.50			\$124.72	3.73%	\$124.72	LaSalle Interest
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/28/02				\$356,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/28/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
03/01/02						\$4,216,440.85		18	\$0.02	4.01%	\$0.02	LaSalle Interest
03/05/02						\$4,216,440.85		28	\$206,000.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/15/02						\$4,216,440.85	\$1,505,770.07	36	\$72,871.03	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02				\$102,675.00	\$145,329.91	\$4,361,770.76				4.15%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.15%	\$1,787,811.21	March Expenses
03/19/02				\$0.00	(\$459,000.00)	\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
03/25/02						\$3,902,770.76				3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State
03/26/02	\$458,999.11		52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/31/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
04/12/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02				\$360,750.00	\$552,713.23	\$4,455,483.99				4.23%	\$2,342,456.57	April Expenses

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/12/02		\$2,342,456.57	54			\$4,455,483.99				4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.23%	\$0.02	LaSalle Interest
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02					\$618,160.00	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02		\$1,773,833.73	55			\$5,288,626.24				5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24	\$771,571.99	15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02						\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvest of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02					\$886,560.00	\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02		\$2,335,197.72	56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02		\$2,142,655.48	57			\$6,508,773.04				6.19%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9974)
06/15/02						\$6,508,773.04		52	\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04			\$1.77	6.19%	\$11,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.19%	\$138,161.77	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02					\$1,162,960.00	\$8,327,359.40				7.91%	\$2,462,575.41	July Expenses
07/15/02		\$2,462,575.41	58			\$8,327,359.40				7.91%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.91%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.91%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02					\$1,420,360.00	\$10,263,099.90				9.75%	\$2,216,261.23	August Expenses
08/16/02		\$2,216,261.23	59			\$10,263,099.90				9.75%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.75%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.75%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02		\$4,549,989.53	60			\$10,263,099.90				9.75%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.75%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.75%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02					\$1,687,750.00	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02		\$701,542.15	61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02		\$1,300,000.00	62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02		\$1,000,000.00	63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02					\$1,965,150.00	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02		\$3,082,682.66	64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93				12.74%	\$21.73	ISDLAF Interest
11/13/02						\$13,403,385.93			\$21.73	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02					\$2,222,560.00	\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02		\$2,601,019.67	65			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02		\$1,000,000.00	66			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
11/15/02		\$1,000,000.00	67			\$15,148,397.51				14.40%	(\$0.00)	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02					\$2,489,960.00	\$17,061,690.58				16.21%	\$4,541,770.45	December Expenses
12/13/02		\$3,000,000.00	68			\$17,061,690.58				16.21%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02		\$1,541,770.45	69			\$17,061,690.58				16.21%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58		52	\$10,035.00	16.21%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58			\$3.99	16.21%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.21%	\$5,138,163.99	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/03					\$2,757,360.00	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
02/14/03					\$2,024,760.00	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03		\$1,600,000.00	70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank 06/13/03 - 1.25% (Trans #38452)
02/14/03		\$1,300,000.00	71			\$23,873,542.28				22.69%	\$377,456.54	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03		\$377,456.54	72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/03		\$5,170,419.70	73			\$23,873,542.28				22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03						\$23,873,542.28	\$5,170,419.70	73	\$680.30	22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03					\$2,292,160.00	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03		\$1,500,000.00	74			\$25,505,504.81				24.24%	\$2,039,388.52	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03		\$1,039,388.52	75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03		\$1,000,000.00	76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03					\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.99	MBNA America CD 4/15/03 - 5.259% (Trans #)	
04/15/03					\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.99	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
04/15/03				<del>-\$3,659,650.00</del>	\$2,894,842.70	\$28,400,347.51			26.99%	\$2,061,500.25	Expenses Wired	
04/15/03	\$2,061,500.25		77		\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)	
04/30/03					\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest	
05/15/03					\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)	
05/15/03					\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)	
05/15/03					\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)	
05/15/03				<del>-\$4,076,960.00</del>	\$3,027,394.84	\$31,427,742.35			29.87%	\$4,697,516.71	Expenses Wired	
05/15/03	\$4,697,516.71		78		\$31,427,742.35				29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
05/31/03					\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest	
06/13/03					\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)	
06/13/03					\$31,427,742.35	\$2,216,261.23	59	\$33,811.85	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)	
06/13/03					\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)	
06/13/03				<del>-\$4,404,360.00</del>	\$2,279,710.43	\$33,707,452.78			32.03%	\$3,141,678.31	Expenses Wired	
06/13/03	\$3,141,678.31		79		\$33,707,452.78				32.03%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40562)	
06/15/03					\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.03%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)	
06/30/03					\$33,707,452.78			\$115.77	32.03%	\$456,150.77	ISDLAF Interest	
07/15/03					\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.03%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)	
07/15/03					\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.03%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)	
07/15/03					\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.03%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)	
07/15/03				<del>-\$4,044,760.00</del>	\$3,514,194.73	\$37,221,647.51			35.37%	\$2,491,097.79	Expenses Wired	
07/16/03	\$1,291,097.79		80		\$37,221,647.51				35.37%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)	
07/16/03	\$1,200,000.00		81		\$37,221,647.51				35.37%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)	
07/31/03					\$37,221,647.51			\$136.56	35.37%	\$136.56	ISDLAF Interest	
08/14/03					\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.37%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)	
08/14/03					\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.37%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)	
08/14/03					\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.37%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)	
08/14/03					\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.37%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)	
08/14/03					\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.37%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)	
08/14/03					\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.37%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)	
08/14/03				<del>-\$6,329,160.00</del>	\$2,479,480.81	\$39,701,128.32			37.73%	\$4,798,876.64	Expenses Wired	
08/15/03	\$2,298,876.64		82		\$39,701,128.32				37.73%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)	
08/15/03	\$1,000,000.00		83		\$39,701,128.32				37.73%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)	
08/15/03	\$1,000,000.00		84		\$39,701,128.32				37.73%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)	
08/15/03	\$500,000.00		85		\$39,701,128.32				37.73%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42988)	
08/31/03					\$39,701,128.32			\$122.80	37.73%	\$122.80	ISDLAF Interest	
09/05/03					\$39,701,128.32		28	\$206,000.00	37.73%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
09/09/03					\$39,701,128.32		65	\$27.36	37.73%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)	
09/12/03					\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.73%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)	
09/12/03					\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.73%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)	
09/15/03					\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.73%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)	
09/15/03					\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.73%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)	
09/15/03					\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.73%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)	
09/15/03				<del>-\$6,736,550.00</del>	\$2,703,298.14	\$42,404,426.46			40.30%	\$4,579,624.80	Expenses Wired	
09/15/03	\$4,579,624.80		86		\$42,404,426.46				40.30%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)	
09/30/03					\$42,404,426.46			\$47.86	40.30%	\$47.86	ISDLAF Interest	
10/15/03					\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.30%	\$2,461,217.38	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)	
10/15/03					\$42,404,426.46		57	\$39,375.00	40.30%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
10/15/03					\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.30%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)	
10/15/03					\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.30%	\$6,666,453.37	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)	
10/15/03					\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.30%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)	
10/15/03				<del>-\$6,126,000.00</del>	\$3,333,016.71	\$45,737,443.17			43.47%	\$4,384,093.10	Expenses Wired	
10/15/03	\$3,000,000.00		87		\$45,737,443.17				43.47%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)	
10/15/03	\$1,383,146.84		88		\$45,737,443.17				43.47%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)	
10/31/03					\$45,737,443.17			\$0.34	43.47%	\$946.60	ISDLAF Interest	
11/15/03					\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.47%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)	
11/15/03				<del>-\$6,493,600.00</del>	\$2,893,973.10	\$48,631,416.27			46.22%	\$5,361,973.50	Expenses Wired	
11/17/03	\$5,361,973.50		89		\$48,631,416.27				46.22%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)	
11/30/03					\$48,631,416.27			\$0.32	46.22%	\$0.32	ISDLAF Interest	
12/15/03					\$48,631,416.27	\$1,860,213.11	55		46.22%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)	
12/15/03					\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.22%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)	
12/15/03					\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.22%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)	
12/15/03					\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.22%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)	
12/15/03				<del>-\$6,469,400.00</del>	\$2,116,433.29	\$50,747,849.56			48.23%	\$5,381,081.94	Expenses Wired	
12/15/03	\$3,500,000.00		90		\$50,747,849.56				48.23%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)	
12/15/03	\$1,881,081.94		91		\$50,747,849.56				48.23%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)	
12/31/03					\$50,747,849.56			\$0.00	48.23%	(\$0.00)	ISDLAF Interest	
01/15/04					\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.23%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)	
01/15/04					\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.23%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)	

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/15/04					\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.23%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)	
01/15/04				\$4,391,916.04	\$2,122,960.17	\$52,870,809.73			50.24%	\$2,268,955.87	Estimated Expenses	
01/15/04	\$2,268,955.87		92		\$52,870,809.73	\$52,870,809.73			50.24%	(\$0.00)	Capital City Bank 10/15/04 - 1.26% (Trans #46917)	
02/13/04					\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.24%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
02/13/04				\$4,741,596.15	\$2,956,486.83	\$55,827,296.56			53.05%	\$1,785,109.32	Estimated Expenses	
02/13/04	\$1,785,109.32		93		\$55,827,296.56	\$55,827,296.56			53.05%	(\$0.00)	Community B&TC 3/15/04 - 1.0% (Trans 47552)	
03/05/04					\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.05%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
03/05/04	\$2,000,000.00		94		\$55,827,296.56	\$55,827,296.56			53.05%	\$6,206,000.00	Wisconsin CB 3/6/07 - 2.5 (Trans 48318)	
03/05/04	\$4,000,000.00		95		\$55,827,296.56	\$55,827,296.56			53.05%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (Trans 48319)	
03/08/04	\$1,995,844.69		96		\$55,827,296.56	\$55,827,296.56			53.05%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
03/15/04					\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.05%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)	
03/15/04					\$55,827,296.56	\$55,827,296.56	96	\$44,118.75	53.05%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
03/15/04				\$8,206,000.00	\$2,040,899.51	\$57,868,196.07			54.99%	(\$0.00)	Expenses Wired	
03/31/04					\$57,868,196.07	\$57,868,196.07		\$136.82	54.99%	\$136.82	ISDLAF Interest	
04/15/04					\$57,868,196.07	\$2,471,828.71	56	\$136.82	54.99%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)	
04/15/04					\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	54.99%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
04/15/04				\$4,611,340.53	\$2,465,896.44	\$60,334,092.51			57.34%	\$2,145,444.09	Expenses Wired	
04/21/04	\$2,145,444.09		97		\$60,334,092.51	\$60,334,092.51			57.34%	(\$0.00)	Community B&TC - 1.0% 6/15/04 (Trans 49539)	
04/30/04					\$60,334,092.51	\$60,334,092.51		\$224.94	57.34%	\$224.94	ISDLAF Interest	
05/14/04					\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.34%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)	
05/17/04					\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.34%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)	
05/17/04					\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.34%	\$8,926,092.70	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)	
05/17/04				\$1,244,963.02	\$1,551,841.54	\$61,885,934.05			58.81%	\$7,374,251.16	Expenses Wired	
05/18/04	\$4,000,000.00		38		\$61,885,934.05	\$61,885,934.05			58.81%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)	
05/18/04	\$3,374,251.16		39		\$61,885,934.05	\$61,885,934.05			58.81%	(\$0.00)	Harris Roselle 12/15/04 - 1.549 (Trans 5008)	
05/31/04					\$61,885,934.05			\$199.33	58.81%	\$199.33	ISDLAF Interest	
06/15/04					\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.81%	\$3,179,919.32	Capital City Bank 06/15/04 - 1.201% (Trans #40552)	
06/15/04					\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.81%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)	
06/15/04					\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.81%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)	
06/15/04				\$14,444,694.32	\$3,069,701.23	\$64,955,635.28			61.73%	\$5,779,952.58	Expenses Wired	
06/24/04	\$1,779,952.58		98		\$64,955,635.28	\$64,955,635.28			61.73%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)	
06/24/04	\$1,000,000.00		99		\$64,955,635.28	\$64,955,635.28			61.73%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)	
06/25/04	\$2,999,075.13		100		\$64,955,635.28	\$64,955,635.28			61.73%	\$924.87	FHLB Note 5/15/07 (Trans 13790)	
06/30/04					\$64,955,635.28			\$1,064.14	61.73%	\$1,989.01	ISDLAF Interest	
07/15/04					\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.73%	\$3,028,938.46	Associated Bank CD 07/15/04- 1.20% (Trans #45211)	
07/15/04					\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.73%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)	
07/15/04				\$4,921,156.58	\$4,831,296.56	\$69,786,931.84			66.32%	\$91,848.03	Expenses Wired	
07/31/04					\$69,786,931.84	\$69,786,931.84		\$2.88	66.32%	\$91,850.91	ISDLAF Interest	
07/31/04					\$69,786,931.84	\$69,786,931.84		\$40.48	66.32%	\$91,891.39	MAX Interest	
08/13/04					\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.32%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)	
08/16/04					\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.32%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)	
08/16/04					\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.32%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)	
08/16/04					\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.32%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)	
08/24/04				\$4,000,000.00	\$2,267,433.81	\$72,054,365.65			68.48%	\$1,753,135.69	Expenses Wired	
08/24/04	\$1,752,271.43		101		\$72,054,365.65	\$72,054,365.65			68.48%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)	
08/31/04					\$72,054,365.65	\$72,054,365.65		\$1,030.77	68.48%	\$1,895.03	ISDLAF Interest	
08/31/04					\$72,054,365.65	\$72,054,365.65		\$65.31	68.48%	\$1,960.34	MAX Interest	
09/15/04					\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.48%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)	
09/15/04					\$72,054,365.65	\$73,953,562.21	96	\$44,118.75	68.48%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
09/15/04				\$4,000,000.00	\$1,899,196.56	\$73,953,562.21			70.28%	\$2,786,205.57	Expenses Wired	
09/15/04					\$73,953,562.21	\$73,953,562.21			70.28%	(\$0.00)	Associated Bank CD 01/14/05- 1.77% (Trans #55939)	
09/20/04	\$2,786,205.57		102		\$73,953,562.21	\$73,953,562.21		\$742.02	70.28%	\$742.02	ISDLAF Interest	
09/30/04					\$73,953,562.21	\$73,953,562.21		\$0.57	70.28%	\$742.59	MAX Interest	
10/15/04					\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.28%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
10/15/04					\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.28%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)	
10/15/04				\$3,000,000.00	\$1,157,319.56	\$75,110,881.77			71.38%	\$2,889,840.12	Expenses Wired	
10/15/04	\$1,499,255.63		103		\$75,110,881.77	\$75,110,881.77			71.38%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)	
10/31/04					\$75,110,881.77	\$75,110,881.77		\$245.02	71.38%	\$1,390,829.51	ISDLAF Interest	
10/31/04					\$75,110,881.77	\$75,110,881.77		\$682.93	71.38%	\$1,391,512.44	MAX Interest	
11/15/04					\$75,110,881.77	\$4,000,000.00	38	\$31,338.39	71.38%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)	
11/15/04					\$75,110,881.77		100	\$51,570.56	71.38%	\$5,474,421.39	FHLB Note 5/15/07 (Trans 13790)	
11/15/04				\$3,000,000.00	\$2,122,181.80	\$77,233,063.57			73.40%	\$3,352,239.59	Expenses Wired	
11/22/04	\$1,852,239.59		104		\$77,233,063.57	\$77,233,063.57			73.40%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)	
11/22/04	\$1,500,000.00		105		\$77,233,063.57	\$77,233,063.57			73.40%	(\$0.00)	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)	
11/30/04					\$77,233,063.57			\$1,352.15	73.40%	\$1,352.15	ISDLAF Interest	
11/30/04					\$77,233,063.57			\$908.20	73.40%	\$2,260.35	MAX Interest	
12/15/04					\$77,233,063.57	\$3,374,251.16	39	\$30,217.21	73.40%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)	
12/15/04				\$3,000,000.00	\$744,265.93	\$77,977,329.50			74.10%	\$2,662,462.79	Expenses Wired	
12/15/04	\$2,662,437.97		106		\$77,977,329.50	\$77,977,329.50			74.10%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)	
12/31/04					\$77,977,329.50			\$1.43	74.10%	\$26.25	ISDLAF Interest	



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/14/05						\$77,977,329.50	\$1,779,952.58	98	\$17,409.41	74.10%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	102	\$15,672.98	74.10%	\$4,599,266.79	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.18%	\$3,471,594.19	Expenses Wired
01/14/05	\$1,699,070.46		107			\$79,105,002.10				75.18%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05	\$1,771,309.95		108			\$79,105,002.10				75.18%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
01/31/05						\$79,105,002.10			\$1.26	75.18%	\$1,215.04	MAX Interest
02/15/05						\$79,105,002.10	\$1,000,000.00	99	\$11,961.65	75.18%	\$1,013,176.69	Oak Brook Bank 2/15/05 (Trans 51802)
02/15/05						\$79,105,002.10	\$1,499,255.63	103	\$9,744.37	75.18%	\$2,522,176.69	FHLMC 02/15/05 - 1.929% (Trans #14560)
02/15/05				\$2,000,000.00	\$241,431.50	\$79,346,433.60				75.41%	\$2,280,745.19	Expenses Wired
02/16/05	\$2,280,745.19		109			\$79,346,433.60				75.41%	(\$0.00)	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
02/28/05						\$79,346,433.60			\$126.85	75.41%	\$126.65	ISDLAF Interest
02/28/05						\$79,346,433.60			\$1.05	75.41%	\$127.70	MAX Interest
03/15/05						\$79,346,433.60			\$44,118.75	75.41%	\$44,246.45	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/05				\$1,000,000.00	\$242,224.19	\$79,346,433.60	\$1,852,239.59	104	\$12,902.25	75.41%	\$1,909,388.29	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
03/15/05	\$1,622,917.65		110			\$79,588,657.79				75.64%	\$1,667,164.10	Expenses Wired
03/15/05						\$79,588,657.79				75.64%	\$44,246.45	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
03/15/05						\$79,588,657.79			\$45.86	75.64%	\$44,292.31	ISDLAF Interest
04/15/05						\$79,588,657.79	\$1,500,000.00	105	\$13,610.97	75.64%	\$1,557,903.28	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
04/15/05				\$1,500,000.00	\$1,212,403.59	\$80,801,061.38				76.79%	\$345,499.69	Expenses Wired
04/30/05						\$80,801,061.38			\$1,153.64	76.79%	\$346,653.33	ISDLAF Interest
04/30/05						\$80,801,061.38			\$124.06	76.79%	\$346,777.39	MAX Interest
05/13/05						\$80,801,061.38	\$1,699,070.46	107	\$13,929.54	76.79%	\$2,059,777.39	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
05/15/05						\$80,801,061.38		100	\$52,150.00	76.79%	\$2,111,927.39	FHLB Note 5/15/07 (Trans 13790)
05/15/05				\$1,700,000.00	\$79,874.74	\$80,880,936.12				76.88%	\$2,032,052.65	Expenses Wired
05/26/05	\$2,031,193.15		111			\$80,880,936.12				76.88%	\$859.50	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
05/31/05						\$80,880,936.12			\$1,556.28	76.88%	\$2,415.78	ISDLAF Interest
05/31/05						\$80,880,936.12			\$634.33	76.88%	\$3,050.11	MAX Interest
06/17/05						\$80,880,936.12	\$1,771,309.95	108	\$19,690.05	76.88%	\$1,794,050.11	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
06/17/05				\$1,700,000.00	\$732,393.28	\$81,613,329.40				77.56%	\$1,061,656.83	Expenses Wired
06/30/05						\$81,613,329.40			\$1,071.96	77.56%	\$1,062,728.79	ISDLAF Interest
06/30/05						\$81,613,329.40			\$3.42	77.56%	\$1,062,732.21	MAX Interest
07/15/05						\$81,613,329.40	\$2,031,193.15	111	\$7,806.85	77.56%	\$3,101,732.21	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
07/22/05				\$0.00	\$592,899.55	\$82,206,228.95				78.12%	\$2,508,832.66	Expenses Wired
07/31/05						\$82,206,228.95			\$2,917.69	78.12%	\$2,511,750.35	ISDLAF Interest
07/31/05						\$82,206,228.95			\$2,083.96	78.12%	\$2,513,834.31	MAX Interest
08/15/05						\$82,206,228.95	\$2,280,745.19	109	\$32,730.27	78.12%	\$4,827,309.77	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
08/16/05				\$0.00	\$448,821.86	\$82,655,050.81				78.55%	\$4,378,487.91	Expenses Wired
08/24/05	\$2,490,373.38		112			\$82,655,050.81				78.55%	\$1,888,114.53	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/05						\$82,655,050.81			\$1,396.26	78.55%	\$1,889,510.79	ISDLAF Interest
08/31/05						\$82,655,050.81			\$6,260.66	78.55%	\$1,895,771.45	MAX Interest
09/15/05						\$82,655,050.81		96	\$44,118.75	78.55%	\$1,939,890.20	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/05						\$82,655,050.81	\$1,622,917.65	110	\$25,361.99	78.55%	\$3,588,169.84	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
09/20/05	\$100,000.00		113			\$82,655,050.81				78.55%	\$3,488,169.84	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
09/20/05	\$100,000.00		114			\$82,655,050.81				78.55%	\$3,388,169.84	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
09/20/05	\$100,000.00		115			\$82,655,050.81				78.55%	\$3,288,169.84	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
09/20/05	\$100,000.00		116			\$82,655,050.81				78.55%	\$3,188,169.84	Imperial Capital Bank 7/17/06 (Trans #68366)
09/20/05	\$100,000.00		117			\$82,655,050.81				78.55%	\$3,088,169.84	Park National Bank and Trust 6/15/06 (Trans #68367)
09/20/05	\$100,000.00		118			\$82,655,050.81				78.55%	\$2,988,169.84	North Houston Bank 6/15/06 (Trans #68368)
09/20/05	\$100,000.00		119			\$82,655,050.81				78.55%	\$2,888,169.84	Bank USA, FSB 5/15/06 (Trans #68369)
09/20/05	\$100,000.00		120			\$82,655,050.81				78.55%	\$2,788,169.84	Pullman Bank and TC 5/15/06 (Trans #68370)
09/20/05	\$100,000.00		121			\$82,655,050.81				78.55%	\$2,688,169.84	Cosmoopolitan Bank & Trust 4/17/06 (Trans #68371)
09/20/05	\$100,000.00		122			\$82,655,050.81				78.55%	\$2,588,169.84	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
09/20/05	\$649,471.51		123			\$82,655,050.81				78.55%	\$1,938,698.33	FHLMC Disco. 11/15/05 (Trans #17264)
09/20/05	\$199,345.39		124			\$82,655,050.81				78.55%	\$1,739,352.94	FHLMC Disco. 3/15/06 (Trans #17265)
09/20/05	\$199,348.40		125			\$82,655,050.81				78.55%	\$1,539,404.54	FHLMC Disco. 2/15/06 (Trans #17266)
09/20/05	\$199,625.86		126			\$82,655,050.81				78.55%	\$1,339,778.68	FHLMC Disco. 1/17/06 (Trans #17267)
09/20/05	\$199,293.20		127			\$82,655,050.81				78.55%	\$1,140,485.48	FHLMC Disco. 12/15/05 (Trans #17268)
09/30/05						\$82,655,050.81			\$727.01	78.55%	\$1,141,212.49	ISDLAF Interest
09/30/05						\$82,655,050.81			\$4,372.63	78.55%	\$1,145,585.12	MAX Interest
10/18/05				\$0.00	\$611,105.30	\$83,266,156.11				79.13%	\$534,479.82	Expenses Wired
10/31/05						\$83,266,156.11			\$0.33	79.13%	\$534,480.15	ISDLAF Interest
10/31/05						\$83,266,156.11			\$2,379.41	79.13%	\$536,859.56	MAX Interest
11/15/05						\$83,266,156.11		100	\$52,150.00	79.13%	\$589,009.56	FHLB Note 5/15/07 (Trans 13790)
11/15/05						\$83,266,156.11	\$649,471.51	123	\$3,528.49	79.13%	\$1,242,009.56	FHLMC Disco. 11/15/05 (Trans #17264)
11/16/05				\$0.00	\$244,366.01	\$83,510,522.12				79.36%	\$997,643.55	Expenses Wired
11/30/05						\$83,510,522.12			\$67.34	79.36%	\$997,710.89	ISDLAF Interest
11/30/05						\$83,510,522.12			\$2,319.54	79.36%	\$1,000,030.43	MAX Interest
12/09/05						\$83,510,522.12	\$2,662,437.97	106	\$73,562.03	79.36%	\$3,736,030.43	FNMA 12/09/05 - 2.79% (Trans #15015)
12/15/05						\$83,510,522.12	\$199,293.20	127	\$1,706.80	79.36%	\$3,937,030.43	FHLMC Disco. 12/15/05 (Trans #17268)
12/15/05				\$2,500,000.00	\$638,192.96	\$84,148,715.08				79.97%	\$3,298,837.47	Expenses Wired



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/05						\$84,148,715.08			\$5,774.72	79.97%	\$3,304,612.19	ISDLAF Interest
12/31/05						\$84,148,715.08			\$3,315.03	79.97%	\$3,307,927.22	MAX Interest
01/17/06	\$1,198,250.20		128			\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.97%	\$2,109,677.02	FHLM Disco due 3/15/07 Trans#18042
01/17/06				\$202,000.00	\$16,392.56	\$84,165,107.64				79.98%	\$2,311,677.02	FHLB Disco. 1/17/06 (Trans #17267)
01/31/06						\$84,165,107.64			\$3,102.14	79.98%	\$2,295,284.46	Expenses Wired
01/31/06						\$84,165,107.64			\$5,641.71	79.98%	\$2,298,386.60	ISDLAF Interest
02/03/06						\$84,165,107.64		112	\$46,875.00	79.98%	\$2,304,028.31	MAX Interest
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	79.98%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55				80.24%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/28/06						\$84,430,350.55	\$233.85			80.24%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$7,424.57			80.24%	\$2,288,894.25	ISDLAF Interest
03/15/06						\$84,430,350.55		96	\$44,118.75	80.24%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.81	80.24%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06				\$203,000.00	\$6,375.84	\$84,436,726.39				80.24%	\$2,543,437.57	FHLB Disco. 3/15/06 (Trans #17265)
03/15/06						\$84,436,726.39			\$28,640.63	80.24%	\$2,537,061.73	Expenses Wired
03/16/06	\$200,000.00		129			\$84,436,726.39				80.24%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/16/06						\$84,436,726.39				80.24%	\$2,365,702.36	Two CD's Trans#72399,72400. Due 9/15/06
03/31/06						\$84,436,726.39			\$161.04	80.24%	\$2,365,863.40	ISDLAF Interest
03/31/06						\$84,436,726.39			\$8,504.07	80.24%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.24%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.24%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.62	\$0.00	\$84,436,726.39				80.24%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.24%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.24%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.24%	\$2,640,025.28	FHLB Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.24%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.24%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.28%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.28%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.28%	\$2,820,194.45	MAX Interest
06/08/06					(\$274,337.06)	\$84,197,901.23			\$13,814.88	80.02%	\$3,108,346.39	Breakdown of interest and principal refunded
06/08/06					(\$2,318,709.63)	\$81,879,191.60			\$10,527.83	77.81%	\$5,437,583.85	Breakdown of interest and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.81%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.81%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.12	\$44,786.87	\$81,923,978.47				77.85%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.85%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.85%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.85%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06						\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.85%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06				\$206,468.64	\$132,813.92	\$82,056,792.39				77.98%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	77.98%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	77.98%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	77.98%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	77.98%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	77.98%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/15/06				\$0.00	\$500.00	\$82,057,292.39				77.98%	\$5,967,858.74	Expenses Wired
08/29/06				\$207,154.18	\$207,154.18	\$82,264,446.57				78.18%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130			\$82,264,446.57				78.18%	\$3,260,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.18%	\$761,607.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57			\$13,610.85	78.18%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,579.95	78.18%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.18%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.18%	\$1,034,074.22	Two CD's Trans#72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.18%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$170,101.94	\$179,101.94	\$82,443,548.51				78.35%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.35%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.35%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$33,462.74	\$33,462.74	\$82,477,011.25				78.38%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.38%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.38%	\$3,431,093.43	FHLB Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.38%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$69,667.69	\$68,657.69	\$82,545,668.94				78.45%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.45%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.45%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$495,731.64	\$495,731.64	\$83,041,400.48				78.92%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.92%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.92%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.92%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.92%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.92%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (trans 48319)



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage/Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.92%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.92%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.37%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.37%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.37%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.64%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.64%	\$14,391,301.38	ISDLAF Interest
05/04/07						\$83,592,950.63				79.44%	\$14,603,306.23	Return Expenses
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.44%	\$17,635,456.23	FHLM Note 5/15/07 (Trans 13790)
05/15/07						\$83,592,950.63				79.44%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.44%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.44%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.44%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.44%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.44%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.44%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,655.51	79.44%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.44%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.44%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.44%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.44%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.44%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.44%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.44%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.44%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.44%	\$21,171,622.68	ISDLAF Interest
08/26/08		\$5,000,000.00	114873			\$83,592,950.63				79.44%	\$16,171,622.68	American National Bank CD
08/26/08		\$5,000,000.00	114874			\$83,592,950.63				79.44%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08		\$2,500,000.00	114875			\$83,592,950.63				79.44%	\$8,671,622.68	Home State Bank CD
08/26/08		\$2,500,000.00	114876			\$83,592,950.63				79.44%	\$6,171,622.68	East Carolina Bank CD
08/26/08		\$5,000,000.00	114877			\$83,592,950.63				79.44%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.44%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.44%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.44%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.44%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.44%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.44%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.44%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,268,465.15	Expenses
01/31/09		\$6,000,000.00	126935			\$83,592,950.63				79.44%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.44%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.44%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.44%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.44%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.44%	\$5,343,678.56	Federated Interest
03/15/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.44%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,436,087.60	Expenses
03/18/09		\$5,092,409.32	130523			\$83,592,950.63				79.44%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.44%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.44%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.44%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.44%	\$10,451,423.41	Federated Interest
05/05/09		\$5,000,000.00	132714			\$83,592,950.63				79.44%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09		\$5,000,000.00	132715-718			\$83,592,950.63				79.44%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.44%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.44%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.44%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.44%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.44%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.44%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.44%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.44%	\$21,600,121.76	
09/30/09						\$83,592,950.63			\$43.85	79.44%	\$21,600,165.61	Federated Interest



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/02/09		\$350,000.00	142671-672			\$83,592,950.63				79.44%	\$21,250,165.61	Two FDIC CD's due 12/31/09
10/27/09		\$2,406,100.00	143544-554			\$83,592,950.63				79.44%	\$18,844,065.61	11 FDIC CD's due 5/3/10
10/31/09						\$83,592,950.63		\$180.94		79.44%	\$18,844,246.53	Federated Interest
11/20/09				\$2,600,000.00	\$3,576,796.12	\$87,169,746.75				82.84%	\$15,267,450.43	Expenses
11/30/09						\$87,169,746.75		\$184.40		82.84%	\$15,267,634.83	Federated Interest
12/23/09				\$2,600,000.00	\$1,797,365.07	\$88,967,111.82				84.55%	\$13,470,269.76	Expense
12/31/09						\$88,967,111.82		\$2.50		84.55%	\$13,470,272.26	ISDLAF Interest
12/31/09						\$88,967,111.82		\$158.31		84.55%	\$13,470,430.57	Federated Interest
12/31/09						\$88,967,111.82	\$350,000.00	\$235.85	142671-672	84.55%	\$13,820,666.42	Two FDIC CD's due 12/31/09
01/28/10				\$2,600,000.00	\$507,224.85	\$89,474,336.67				85.03%	\$13,313,441.57	Expense
01/31/10						\$89,474,336.67		\$113.83		85.03%	\$13,313,555.40	Federated Interest
01/31/10						\$89,474,336.67		\$68.50		85.03%	\$13,313,623.90	ISDLAF Interest
02/01/10				\$2,600,000.00	\$0.00	\$89,474,336.67				85.03%	\$13,313,623.90	Expenses
02/28/10						\$89,474,336.67		\$99.40		85.03%	\$13,313,723.30	Federated Interest
02/28/10						\$89,474,336.67		\$58.20		85.03%	\$13,313,781.50	ISDLAF Interest
03/22/10				\$2,600,000.00	\$572,043.57	\$90,046,380.24				85.57%	\$12,741,737.93	Expenses
03/31/10						\$90,046,380.24		\$108.55		85.57%	\$12,741,846.48	Federated Interest
03/31/10						\$90,046,380.24		\$53.81		85.57%	\$12,741,900.29	ISDLAF Interest
04/01/10				\$2,600,000.00	\$0.00	\$90,046,380.24				85.57%	\$12,741,900.29	Expenses
04/09/10		\$1,000,592.06	23388			\$90,046,380.24				85.57%	\$11,741,308.23	FNMA due 9/15/10
04/09/10		\$1,000,409.66	23389			\$90,046,380.24				85.57%	\$10,740,898.57	FHLMC due 10/15/10
04/09/10		\$999,731.53	23390			\$90,046,380.24				85.57%	\$9,741,167.04	FHLMC due 12/15/10
04/09/10		\$1,000,006.43	23391			\$90,046,380.24				85.57%	\$8,741,160.61	FHLMC due 11/15/10
04/30/10						\$90,046,380.24		\$77.80		85.57%	\$8,741,238.41	Federated Interest
04/30/10						\$90,046,380.24		\$41.22		85.57%	\$8,741,279.63	ISDLAF Interest
05/01/10				\$2,600,000.00		\$90,046,380.24				85.57%	\$8,741,279.63	Expenses
05/03/10						\$90,046,380.24	\$1,906,100.00	\$3,585.08	143547-554	85.57%	\$10,650,964.71	Fight FDIC CD's due 5/3/10
05/31/10						\$90,046,380.24		\$71.30		85.57%	\$10,651,036.01	Federated Interest
05/31/10						\$90,046,380.24		\$70.60		85.57%	\$10,651,106.61	ISDLAF Interest
06/01/10		\$498,700.00	150589-590			\$90,046,380.24				85.57%	\$10,152,406.61	Two FDIC CD's due 1/14/11
06/01/10						\$90,046,380.24	\$500,000.00	\$1,211.83	143544-546	85.57%	\$10,653,618.44	Three FDIC CD's due 6/1/10
06/08/10		\$1,500,000.00	151179			\$90,046,380.24				85.57%	\$9,153,618.44	Harris Bank CD due 5/19/11
06/08/10		\$1,499,294.27	23445			\$90,046,380.24				85.57%	\$7,654,324.17	FHLMC due 4/21/11
06/15/10				\$2,400,000.00	\$978,213.47	\$91,024,593.71				86.50%	\$6,676,110.70	Expenses
06/30/10						\$91,024,593.71		\$307.55		86.50%	\$6,676,418.25	ISDLAF Interest
06/30/10						\$91,024,593.71		\$45.82		86.50%	\$6,676,464.07	Federated Interest
07/31/10						\$91,024,593.71		\$37.51		86.50%	\$6,676,501.58	Federated Interest
07/31/10						\$91,024,593.71		\$196.74		86.50%	\$6,676,698.32	ISDLAF Interest
08/31/10						\$91,024,593.71		\$38.67		86.50%	\$6,676,736.99	Federated Interest
08/31/10						\$91,024,593.71		\$205.36		86.50%	\$6,676,942.35	ISDLAF Interest
09/15/10						\$91,024,593.71	\$1,000,592.06	\$407.94	23388	86.50%	\$7,677,942.35	FNMA due 9/15/10
09/21/10				\$1,734,000.00	\$1,734,009.06	\$92,758,602.77				88.15%	\$5,943,933.29	Expenses
09/30/10						\$92,758,602.77		\$37.08		88.15%	\$5,943,970.37	Federated Interest
09/30/10						\$92,758,602.77		\$155.86		88.15%	\$5,944,126.23	ISDLAF Interest
10/15/10						\$92,758,602.77	\$1,000,409.66	\$590.34	23389	88.15%	\$6,945,126.23	FHLMC due 10/15/10
10/19/10		\$100,000.00	157493			\$92,758,602.77				88.15%	\$6,845,126.23	FDIC CD due 5/19/11
10/19/10		\$249,100.00	157494			\$92,758,602.77				88.15%	\$6,596,026.23	FDIC CD due 5/19/11
10/19/10		\$249,400.00	157495			\$92,758,602.77				88.15%	\$6,346,626.23	FDIC CD due 5/19/11
10/31/10						\$92,758,602.77		\$30.12		88.15%	\$6,346,656.35	Federated Interest
10/31/10						\$92,758,602.77		\$166.01		88.15%	\$6,346,822.36	ISDLAF Interest
11/15/10						\$92,758,602.77	\$1,000,006.43	\$993.57	23391	88.15%	\$7,347,822.36	FHLMC due 11/15/10
11/22/10				\$4,539,103.53	\$4,539,103.53	\$97,297,706.30				92.47%	\$2,808,718.83	Expenses
11/30/10						\$97,297,706.30		\$23.05		92.47%	\$2,808,741.88	Federated Interest
11/30/10						\$97,297,706.30		\$138.01		92.47%	\$2,808,879.89	ISDLAF Interest
12/15/10						\$97,297,706.30	\$999,731.53	\$1,268.47	23390	92.47%	\$3,809,879.89	FHLMC due 12/15/10
12/31/10						\$97,297,706.30		\$7.19		92.47%	\$3,809,887.08	Federated
12/31/10						\$97,297,706.30		\$108.18		92.47%	\$3,809,995.26	ISDLAF Interest
01/14/11						\$97,297,706.30	\$498,700.00	\$1,149.87	150589-590	92.47%	\$4,309,845.13	Two FDIC CD's due 1/14/11
01/28/11				\$600,000.00	\$530,868.72	\$97,828,575.02				92.97%	\$3,778,976.41	Expenses
01/31/11						\$97,828,575.02		\$10.77		92.97%	\$3,778,987.18	Federated
01/31/11						\$97,828,575.02		\$147.47		92.97%	\$3,779,134.65	ISDLAF Interest
02/22/11						\$97,828,575.02		\$5.88		92.97%	\$3,779,140.53	Federated Interest
02/28/11						\$97,828,575.02		\$9.70		92.97%	\$3,779,150.23	SDA Interest
02/28/11						\$97,828,575.02		\$183.38		92.97%	\$3,779,333.61	ISDLAF Interest
03/31/11						\$97,828,575.02		\$42.98		92.97%	\$3,779,376.59	SDA Interest
03/31/11						\$97,828,575.02		\$179.69		92.97%	\$3,779,556.28	ISDLAF Interest
04/21/11						\$97,828,575.02	\$1,499,294.27	\$3,705.73	23445	92.97%	\$5,282,566.28	FHLMC due 4/21/11
04/30/11						\$97,828,575.02		\$62.18		92.97%	\$5,282,618.46	SDA Interest
04/30/11						\$97,828,575.02		\$102.30		92.97%	\$5,282,720.76	ISDLAF Interest
05/19/11						\$97,828,575.02	\$1,500,000.00	\$14,175.89	151179	92.97%	\$6,796,896.65	Harris Bank CD due 5/19/11

**WM Rainey Harper College Referendum Bonds**



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 04/30/11  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	04/30/11
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.522875%
Current Projected Expenses	\$105,226,508.02	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,192,335.01)
Total Estimated Interest Income	\$13,245,980.45	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,245,980.45		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/19/11						\$97,828,575.02	\$100,000.00	157493	\$130.69	92.97%	\$6,897,027.34	FDIC CD due 5/19/11
05/19/11						\$97,828,575.02	\$249,100.00	157494	\$361.71	92.97%	\$7,146,489.05	FDIC CD due 5/19/11
05/19/11						\$97,828,575.02	\$249,400.00	157495	\$289.72	92.97%	\$7,396,178.77	FDIC CD due 5/19/11
07/31/11				\$7,397,933.00		\$105,226,508.02			\$1,754.23	100.00%	\$0.00	Final Expenses

\$91,980,527.57    \$370,173,249.54    \$226,338,383.25    \$97,828,575.02    \$356,926,312.20    \$26,492,917.79

**Total Anticipated Interest Income: \$13,245,980.45**  
**Anticipated Arbitrage Rebate: \$0.00**  
**Total Anticipated Interest Income Net of Arbitrage Rebate: \$13,245,980.45**

4639323.04

**Total Outstanding Principal and Interest after May 11, '11: \$7,397,933.00**

**Subject:** Board Committee and Liaison Reports

**Description**

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

**Information**

To be provided by committee representative.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**Subject:** Grants and Gifts Status Report

**Recommended by:**

Cathy Brod  
Community Relations/Foundation

**Description**

Monthly update of grants and gifts.

**Information**

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**HARPER COLLEGE  
GRANTS REPORT FY2011  
JULY 1, 2010 - JUNE 30, 2011**

**Consent Agenda  
Exhibit X-B.3  
June 15, 2011**

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
<b>COMPETITIVE GRANTS</b>								
Department of Education & Institute of International Education	Fulbright-Hays Seminar Abroad Grant	Anthropology	Patricia Hamlen/M. Robinson	Federal	\$16,125	6/29/2011	7/30/2011	Funds to support travel, stipend & curriculum development for Anthropology faculty in Brazil.
Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Cathy Brod/J. Marwick	Federal	n/a	7/1/2011	7/1/2016	Eligibility Designation Approval for Title III & V programs <u>AND five-year non-federal cost-share waiver</u>
IL Department of Commerce & Economic Opportunity (DCEO)	Public Sector Electric Efficiency	Campus-wide	Jim Ma/ Ron Ally	DCEO	\$30,488	2/2011	5/15/2011	Energy Efficiency program to install LED exterior lighting
IL Green Economy Network (IGEN)	IGEN Green Outreach Initiatives	Campus-wide	Ron Ally/Jacque Mott	DCEO	\$5,000	12/1/2010	6/1/2011	To provide funding and resources for IGEN activities, courses, curriculum, workshops and activities related to campus sustainability or green community outreach.
Dr. Scholl Foundation	Nursing Scholarship Program	Nursing	Katherine Sawyer	Foundatio n	\$5,000	12/1/2010	12/01/2011	\$5,000 scholarship for nursing students to be allocated in \$1,000 increments per year
IL Clean Energy Community Foundation	Renewable Energy Training	Career Programs	Sally Griffith	Foundatio n	\$62,995	11/1/2010	10/31/2011	Renewable Energy Training Equipment/Alternative Electrical Energy Certificate Training
Secretary of State	Workplace Skills Enhancement/Adult Literacy Grant Program	Harper College for Businesses	Maria Coons	State	\$41,450	7/1/2010	6/30/2011	Incumbent Worker Training. Workplace Skills Enhancement grant, under the umbrella of the Adult Literacy Grant Program, which is administered by the state library

Consent Agenda  
Exhibit X-B.3  
June 15, 2011

Motorola Foundation	Innovation Generation Grant (DoIT)	Center for Innovative Instruction	Sarah Stark	Foundation	\$10,200	7/1/2010	6/30/2011	To provide resources, services and professional development for faculty to enhance teaching and learning opportunities
IL Clean Energy Community Foundation	LED Lighting in high use areas	Facilities	Jim Ma	State	\$52,042	5/1/10	4/30/11	Funds to be used for LED lighting upgrades in high use areas on campus.
DCEO	Illinois Small Business Development Grant	Harper College for Businesses	Maria Coons	State	\$72,000	1/1/10	12/31/10	Funding for Illinois Small Business Development Center.
Homeland Security	Illinois Terrorism Task Force	Harper Police	Mike Alsup	Federal \$19,920/5 yrs	\$3,985	9/13/07	9/13/12	Four Motorola radios for crisis situations with STARCOMM accessibility.
<b>COMPETITIVE GRANTS TOTAL</b>					<b>\$ 299,285</b>			
<b>AGENCY ALLOCATED GRANTS</b>								
<b>Granting Agency</b>	<b>Title</b>	<b>Department</b>	<b>Grant Manager</b>	<b>Agency</b>	<b>Amount</b>	<b>Start Date</b>	<b>End Date</b>	<b>Description</b>
ICCB Illinois Community College Board	FY11 Student Success Grant	Campus Wide	Judy Marwick/Joan Kindle	State	\$643,275	6/28/10	**extended from 6/30/11 to 12/31/11	To provide resources to improve successful transition to postsecondary education, retention and student learning outcomes.
ICCB Illinois Community College Board	FY11 CTE Innovation Grant	Career Programs	Sally Griffith	State	\$47,593	7/1/2010	6/30/2011	Funds are to develop, implement, expand, and/or assess community college CTE programs of study
ICCB Illinois Community College Board	Perkins	Career Programs	Sally Griffith	State	\$377,914	7/1/10	6/30/11	Supports career and technical education (*Received Additional \$9606)
ICCB Illinois Community College Board	FY11 Adult Education Bridge Program Implementation Grant: Bridge to Health care Project	Academic Enrichment & Language Studies	Keiko Kimura	Federal/State	\$20,000	9/15/10	6/30/11	Funding to implement a bridge program for adult education students to transition to post-secondary education and/or health care field without need for remediation.
ICCB Illinois Community College Board	CTE/Development Ed Bridge Implementation Grant	Academic Enrichment &	Keiko Kimura	Federal/State	\$24,000	7/1/10	6/30/11	WIA Incentive Funding to be used to assist students

Consent Agenda  
Exhibit X-B.3  
 June 15, 2011

		Language Studies						transitioning from pre-college to college-level coursework in the healthcare career program.
ICCB Illinois Community College Board	FY11 Adult Education & Family Literacy Grant	Academic Enrichment & Language Studies	Keiko Kimura	Federal/State	\$508,610	7/1/10	6/30/11	Supports Adult Education Development Education programs
ICCB Illinois Community College Board	Program Improvement	Career Programs	Sally Griffith	State	\$34,102	7/1/10	6/30/11	Supports career and technical education.
ICCB Illinois Community College Board	Business and Industry Grant	Harper College for Businesses	Maria Coons	State	\$92,711	7/1/10	6/30/11	Incumbent worker training.
IDHS* Illinois Department of Human Services	Disability Services Deaf Program	Access & Disability Services	Tom Thompson	State	\$175,000	7/1/10	6/30/11	Provides services to students with disabilities.
<b>AGENCY ALLOCATED GRANTS TOTAL</b>					<b>\$1,923,205</b>			
<b>SUBCONTRACTOR / PARTNER in GRANT</b>								
<b>Granting Agency</b>	<b>Title</b>	<b>Department</b>	<b>Grant Manager</b>	<b>Agency</b>	<b>Amount</b>	<b>StartDate</b>	<b>EndDate</b>	<b>Description</b>
DCEO	Multi-Company ETIP grant	Harper College for Business	Maria Coons	State	\$150,000	7/1/2010	12/31/2011	Multi-Company ETIP training
Northern Cook County Workforce Board	Capstone Experience	Harper College for Businesses	Maria Coons	Federal	\$332,000	6/10/10	6/30/11	** In March 2011 received an additional \$132,000** \$200,000 received in support of Professional Development for Incumbent Workers
Northern Cook County Workforce Board	WIA Eligible Programs and Support	Harper College for Businesses	Maria Coons	Federal	\$168,400	1/1/2011	12/31/2011	Veteran Services position, Career Counseling Coach, materials, workshops that assist WIA clients
DCEO	ETIP	Harper College for Businesses	Maria Coons	State	\$300,000	6/1/2010	10/1/2011	Consortium partnership with College of Lake County, Oakton Community College, and College of DuPage to reimburse business clients for training costs. Harper will receive

Consent Agenda  
Exhibit X-B.3  
 June 15, 2011

								60% of the funds.
NSF National Science Foundation	Impact of FT-NMR in Early Coursework and Research at a Two-year College	Chemistry	Julie Ellefson-Kuehn/ Tom Dowd/Dan Stanford	Federal	\$4,601	4/30/09	4/30/11	Follow-up data following purchase of major instrumentation.
NSF National Science Foundation	Exploring New Models for Authentic Undergraduate Research w/Two-year College	Chemistry	Sally Griffith/Yvonne Harris	Federal	\$79,321	pending continued approval	10/1/10	City Colleges of Chicago-Harold Washington College (lead institution)
NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano-Link)	Career and Technical Programs	Sally Griffith	Federal	\$45,500	10/1/08	9/30/12	For the development of nanotechnology program and partnership.
Department of Education	Foreign Language Assistance Program (FLAP)	Liberal Arts	Sheila Quirk-Bailey/ Dennis Weeks	Federal	\$16,500	9/1/2009	8/31/2014	Partnership between Harper College, township High School District 214, Arlington Heights District #25, Michigan State University Mandarin Chinese Language Program for \$1.3 million.
<b>SUBCONTRACTOR/PARTNER IN GRANTS TOTAL</b>					<b>\$1,096,322</b>			
<b>* Pending State budget</b>	<b>allocation</b>							
<b>* Bold = New money awarded this month</b>								
<b>FY11 Total All Grants:</b>	<b>as of May 20, 2011</b>				<b>\$3,318,812</b>			

**Harper College Educational Foundation  
 Monthly Progress Report for Period  
 4-26-11 to 5-23-11**

<b>ANNUAL GIVING</b>	
	<b>GROSS INCOME</b>
Direct Mail Appeals	\$0.00
Pacesetters	\$0.00
Scholarship Stewardship	\$8,000.00
Golf Open 2011	\$21,559.00
Art Dinner Auction	\$0.00
Employee Campaign (RFE)	\$8,360.00
Tribute/Memorial	\$3,116.00
Annual Events	\$0.00
Affinity/Alumni	\$50.00
Unsolicited	\$1,327.17
<b>Annual Giving Subtotal</b>	<b>\$42,412.17</b>
<b>MAJOR GIFTS</b>	
	<b>GROSS INCOME</b>
<b><u>Individual Gifts</u></b>	
Leadership Gifts	\$10,000.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$675.00
In-Kind Gifts	
<b><u>Planned Gifts</u></b>	
Leadership Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00
<b><i>Individual-Major Gifts</i></b>	
<b><i>Gift Sub-Total</i></b>	<b>\$10,675.00</b>
<b><u>Corporate and Foundation Gifts</u></b>	
Community, Organizations & Assns	\$0.00
Corporate & Foundation Grants	\$0.00
In-Kind Gifts	\$0.00
<b><i>Corporate &amp; Foundation Major Gifts</i></b>	
<b><i>Gift Sub-Total</i></b>	<b>\$0.00</b>
<b>Major Gifts Sub-Total</b>	<b>\$10,675.00</b>
<b>TOTAL</b>	<b>\$53,087.17</b>

**Harper College Educational Foundation  
 FY 11 Year to Date Progress Report as of May 23, 2011**

<b>ANNUAL GIVING</b>			
	<b>GROSS GOAL</b>	<b>GROSS INCOME</b>	<b>% to GOAL</b>
Direct Mail Appeals	\$10,500.00	\$3,915.00	37%
Pacesetters	\$28,000.00	\$29,950.00	107%
Scholarship Stewardship	\$35,000.00	\$49,847.00	142%
Golf Open 2011	\$100,000.00	\$82,059.00	82%
Art Dinner Auction	\$50,000.00	\$66,222.00	132%
Employee Campaign (RFE)	\$50,000.00	\$47,550.04	95%
Tribute/Memorial	\$15,000.00	\$10,866.01	72%
Annual Events	\$55,500.00	\$21,860.00	39%
Affinity/Alumni	\$1,000.00	\$280.00	28%
Unsolicited	\$10,000.00	\$9,825.17	98%
<b>Annual Giving Subtotal</b>	<b>\$355,000.00</b>	<b>\$322,374.22</b>	<b>91%</b>
<b>MAJOR GIFTS</b>			
	<b>GROSS GOAL</b>	<b>GROSS INCOME</b>	<b>% to GOAL</b>
<b>Individual Gifts</b>			
Leadership Gifts	\$50,000.00	\$10,000.00	20%
Employee Major Gifts	\$10,000.00	\$13,500.00	135%
Community/Alumni Gifts	\$150,000.00	\$79,900.00	53%
In-Kind Gifts	\$30,000.00	\$3,797.44	13%
<b>Planned Gifts</b>			
Leadership Gifts	\$50,000.00	\$0.00	0%
Employee Major Gifts	\$20,000.00	\$0.00	0%
Community/Alumni Gifts	\$200,000.00	\$50,000.00	25%
<b>Individual-Major Gifts</b>			
<b>Gift Sub-Total</b>	<b>\$510,000.00</b>	<b>\$157,197.44</b>	<b>31%</b>
<b>Corporate and Foundation Gifts</b>			
Community, Organizations & Assns	\$50,000.00	\$750.00	2%
Corporate & Foundation Grants	\$210,000.00	\$127,537.00	61%
In-Kind Gifts	\$100,000.00	\$54,000.00	54%
<b>Corporate &amp; Foundation Major Gifts</b>			
<b>Gift Sub-Total</b>	<b>\$360,000.00</b>	<b>\$182,287.00</b>	<b>51%</b>
<b>Major Gifts Sub-Total</b>	<b>\$870,000.00</b>	<b>\$339,484.44</b>	<b>39%</b>
<b>TOTAL</b>	<b>\$1,225,000.00</b>	<b>\$661,858.66</b>	<b>54%</b>
	<b>% GOAL</b>	<b># of Donors</b>	<b>CURRENT YEAR TO DATE</b>
Number of donors this year	10% increase	821	706
Number of new donors	10% increase	231	220

**Subject:** Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

**Recommended by:**

Bret Bonnstetter  
Controller

**Description**

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is the consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services

The Midwestern Higher Education Compact (MHEC) is an interstate compact of Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

**Information**

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Funded through the FY 2011 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

<b>Source</b>	<b>Vendor</b>	<b>Purchase Date</b>	<b>Items Purchased</b>	<b>Dollar Amount of Purchase</b>
CMS	Graybar Electric	April-2011	Electrical Supplies	\$20,000.00
CMS	Hewlett Packard Corp.	April-2011	Computer Peripheral Equipment	\$942.00
CMS	Morrow Brothers Ford	April-2011	Vehicle	\$22,384.00
E & I	VWR International Inc.	April-2011	Biology & Chemistry Instructional Supplies	\$1,246.36
E & I	Grainger	April-2011	Maintenance, Repair and Opertions Supplies	\$2,504.70
E & I	KI	April-2011	Office Furniture	\$85,877.22
E & I	Jemrick Carpets, Inc.	April-2011	Carpet and Labor	\$7,406.00
E & I	WESCO	April-2011	Electrical Supplies	\$3,250.00
IPHEC	CDW-G	April-2011	Computer Peripheral Equipment	\$55,471.94
IPHEC	Fisher Scientific	April-2011	Biology & Chemistry Instructional Supplies	\$4,871.70
IPHEC	Office Concepts	April-2011	Office Furniture	\$102,175.20
MHEC	Heartland Business Systems	April-2011	Computer Peripheral Equipment	\$504,791.00
<b>Total</b>				<b>\$810,920.12</b>

**Subject:** Leaves of Absence

**Recommended by:**

Judy Marwick, Provost  
Ron Ally, Executive Vice President

**Description**

Three employees have been granted leaves of absences without pay or other benefits for a period of one year.

**Information**

The following employees have requested, and have been approved, for leaves of absence without pay or other benefits for a period of one year:

Antonio Iacopino, Instructor in World Languages  
Regan Myers, Director of IT Technical Services  
Catherine Restovich, Associate Professor in English

**Rationale**

These employees have requested a one year leave of absence without pay or other benefits. They are valuable employees to Harper College, thus the leaves were approved. Temporary staff and consultants will be used to perform the duties of these positions during the leave period. As these are unpaid leaves of absence, there will be no incremental cost increase to the College.

**Funding Source**

Not applicable to this exhibit.

**Subject:** Proposed Extension Site in Hanover Park in Collaboration with the Workforce Board of Northern Cook County and Elgin Community College

**Recommended By:**

Phil Burdick  
Chief Communications Officer

**Description**

Harper College, in collaboration with Elgin Community College and the Workforce Board of Northern Cook County, is recommending operating an extension site in Hanover Park which would service communities in the southern and western portions of Cook County.

**Information**

Unemployment in Hanover Park is 6-10% higher than the national average. Community members are in need of services that provide job readiness skills. The Village of Hanover Park is located in three community college districts making it difficult for community members to determine where to go for services. Harper College has developed a plan to provide services to the area in partnership with Elgin Community College and the Workforce Board of Northern Cook County. The plan recommends providing services for three years and then evaluating if the center is effective and should continue to operate.

The Village of Hanover Park has identified space and will be providing TIF funds to build-out the space as a one-stop center for services. Elgin Community College and Harper College will leverage their resources to provide classes and other services. The Workforce Board of Northern Cook County will deploy advisors to the center who will provide information on available funding for workforce training.

**Rationale**

Approval by the Board of Trustees is sought to proceed with this initiative for a three-year period.

**Funding Source**

The College is planning to reserve \$200,000 annually for this initiative as programming is developed.



# Workforce Board Member Newsletter

Spring 2011

*Your board member leadership has been instrumental in driving success and change through partnerships, service strategies, and innovative solutions throughout the workforce network in Northern Cook County.*

*The workforce network is better positioned to continue to grow, deliver and be prepared for challenges in the new program year. Thank you for your ongoing support and direction.*

**Jennifer Stasch**  
Executive Director

Visit our website  
[www.workforceboard.org](http://www.workforceboard.org)

**Workforce Board  
Meeting  
Friday, June 24, 2011  
9:00 a.m.  
Illinois Science +  
Technology Park,  
Skokie**

The Workforce Analysis Report will be presented during the meeting and a tour of the Park will be provided immediately after the meeting.

## Funding Impacts Programs and Services in PY'11

The support put forward to ensure funds were budgeted to WIA on a federal level did pay off. The PY'11 Workforce Investment Act Allocations were recently published and whereas there were cuts across the board, the local area fared much better than anticipated. The local area allocation for PY'11 is \$5.6 million; a reduction of 7.4%; slightly more than a loss of \$400,000. Keep in mind, the stimulus funds through ARRA afforded this local area an additional 7 million during the past two years and these funds are no longer available. Thus the workforce area will be working within a much abbreviated budget plan and some deep programmatic impacts.

The adult and dislocated worker programs will see the most dramatic impact with less funds available for training due to reductions in the WIA allocations (-\$150,000 and -\$265,000 respectively), and the end of ARRA funds. It is anticipated that less than half of the thousand plus training vouchers written this program year will be issued in the new year. Youth on the other hand did not experience a reduction in WIA allocations. The level of available youth funds have allowed the Youth Council to focus a modest amount of funds on a summer work experience

program. The previous summer programs under ARRA and TANF were highly successfully in preparing youth for the workforce and with high youth unemployment rates and a labor force being redefined through technology and advancing skill sets, now is not the time to lose sight of what has had a defined impact on the future workforce. It is hopeful that 100 youth can be employed in the summer 2011 program; which is less than a quarter of youth served with ARRA funds.

Anticipating fluctuation in funding levels, the board leadership and area partners have worked to prepare the local workforce system to sustain services and programs that respond to the needs of the job seekers and employers. Even during budgetary and legislative challenges, the workforce system in the communities of Northern Cook County have grown through intentional efforts of collaboration with local government, community colleges, economic developers, workforce professionals and unemployed residents to develop solutions to meet the talent and economic needs of businesses, and the training and employment needs of the job seekers. The efficiencies realized through these initiatives are noted in this newsletter.

## Leveraging Local Government and Community Partners

The partnership with The City of Evanston and the Evanston Public Library has been finalized and a workNet Center will be housed at the Library beginning June 6<sup>th</sup>. This partnership, created to meet the urgent and growing needs of the unemployed and augment online resources available to the community will pull together resources and opportunities to better serve the community. workNet services will bring a centralized location for career assistance, access to technology, job search workshops, and onsite computer literacy training. Evanston community services will be integrated into the services to ensure the targeted and underserved populations in Evanston are effectively served through the most complete set of services. Look for an open house this summer and ongoing success with this unique partnership.

Travel across the local area to Hanover Park where the unemployment rate has hovered around 11%. The President of the Village spearheaded a discussion with area employers and workforce professionals to strategize on how best to serve his community's unemployed population – a high percent of first generations. The local government, community colleges, Workforce Board, and community leaders are working to leverage resources and meet the high demands in this community. Work is being done by the village to commit TIF funds to build out space for a workforce center. Harper College and Elgin Community College are exploring funds for the center and extension classes. The Workforce Board and workNet will provide a resource center and services to assist the unemployed and underemployed. Look for a Fall 2011 opening.

## Volunteers Gain Skills and Employment by Giving Back

As the economic crisis peaked and unemployment numbers soared, the northern Cook County area experienced a large number of highly skilled, highly paid individuals unexpectedly unemployed and challenged in finding a job. Statistically, 70% of the unemployed individuals seeking services in the local area have some level of post secondary education—classes, certificates, or degrees.

*Stay connected to the labor force, stay engaged, keep your skills tuned, reengineer yourself, and learn new ways to find jobs,* is the message being asserted to the unemployed to ensure they don't get stale in their job search. This message was carried into application as the workNet Center of Northern Cook County initiated a volunteer network. Finding a solution from within their own customer group, the workNet Center recruited the unemployed as volunteers to join

the network of presenters, facilitators, and trainers in the local area to work with the masses of unemployed individuals; expanding services, touching more job seekers, keeping more job seekers connected to the labor force and learning how to find employment through workshops, resume writing, interviewing techniques, and monthly Employment Empowerment Workshops. Better equipped to find employment is the result of this initiative. Formed in 2009, the Volunteer Network has brought into its ranks over 160 unemployed volunteers to deliver workshops to 4,500 of their unemployed peers. The numbers alone demonstrate success but it is the success of seventy percent of the volunteers themselves obtaining employment in a short period of time that demonstrates the value of this initiative. Going back to the initial lesson being learned – staying connected is how these unemployed volunteers reconnected to the workforce and continued on their career path while giving back to the workforce system and reinforcing what it takes to be better equipped to find employment today.

---

## Innovative Strategies Combating High Youth Unemployment

As referenced earlier in this newsletter, youth unemployment is at an all time high; a quarter of the nation's teenagers were jobless in March, according to the Department of Labor. The unemployment rate for youth 16-19 years of age jumped to 24.5% from 23.9% in February 2011. A dismal statistic in itself but then multiply it out over years and further realize what the statistic truly represents – 1 in every 4 youth are not gaining the right skill sets to be a good working citizen. In this time of economic crisis and needing to reinvent how the workforce system and communities address the future workforce, the Workforce Board and our network of youth service providers have collaborated with key community partners and employers to develop and deliver innovative programs and solutions.

**Advocate Lutheran General Hospital** in Park Ridge is a champion in the field of investing in the future workforce. Lutheran General Hospital has been actively working with youth programs to build a pipeline of potential employees. As the largest employer in the community, Lutheran General Hospital links with the local High School District: Maine Township High School District 207 to offer students an opportunity to work in the healthcare industry across different spectrums and departments. This employer based opportunity familiarizes youth with the healthcare industry, workplace skills and culture, and provides choices as the youth begin their own career pathway.

**Several local school districts, Illinois Central Management Services and the Illinois State Police Department** identified a need to fill basic, entry level custodial jobs and are working with Jewish Vocational Services (JVS) to fill positions through a partnership that leverages

the onsite resources of these employers and the grant funds of JVS. The program is delivered at the place of employment; youth with a disability learn custodial skills through an environmental services curriculum and hands-on application. After the work place competency training is complete, these real work experiences are articulated into jobs with these employers or other employers in the community. This initiative recently received a Best Practice Initiatives Award from the NSSED Association of Parents and Staff.

**Homeless youth** are a face in today's unemployment spectrum that *fall through the cracks* if adequate support and attention is not provided. In the Elgin area, specifically Consolidated School District U-46, has a number of homeless youth; fortunately Elgin Community College has been able to leverage its successful ARRA funded summer work experience program model to work with these youth and their families. Elgin Community College has developed innovative networks within the high school and surrounding communities that have been successful at meeting the immediate, urgent needs of the homeless youth while teaching skills to sustain an employment and training career pathway. These networks bring the college, high school, local agencies and employers together to prepare the youth for a future and part of the community as a contributing citizen.

These partnerships have invested resources from within to better prepare the youth for employment through programs, services and support. These are just a snapshot of what success can be when investing in the future workforce through programs that connect youth to employers and employment are prioritized and fostered.

## **XI. New Business**

- A. Approval of Preliminary Budget for Fiscal Year 2012**
- B. Resolution to Establish the 2011-2012 Budget Hearing Date**
- C. Approval of Depository, Financial Service Providers, and Investment Brokers for College Funds**
- D. Recommendation to Restrict Funds for Capital Projects, Student Success, and Technology**
- E. Resolution Authorizing Adoption of Prevailing Wage Act**
- F. Fiscal Year 2012 Authorization to Spend**
- G. Service Providers**
- H. Annual Review and Approval of Health Career Programs Affiliation List**
- I. Employing a Chief Human Resources Officer**

**Subject:** Approval of Preliminary Budget for Fiscal Year 2012

**Recommended by:**  
Bret Bonnstetter, Controller  
Accounting Services

**Description**

A recommendation is being made to approve the College's preliminary budget for the fiscal year ending June 30, 2012.

**Information**

Each year the College prepares an annual budget of all College funds for presentation to the Board.

**Rationale**

State law requires that the College submit a preliminary budget to the Board for review. The final budget will be presented to the Board on August 17, 2011, which will allow for a minimum of 30 days of public review.

**Funding Source**

Not applicable to this exhibit.

Exhibit

June 15, 2011

**STATE OF ILLINOIS**

**COMMUNITY COLLEGE DISTRICT #512**

**Annual Budget for Fiscal Year 2012**

**William Rainey Harper College  
1200 W. Algonquin Road  
Palatine, IL 60067**

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2012 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance	\$ 34,400,000	\$ 15,700,000	\$ 10,300,000	\$ 264,000	\$ 1,175,000
Budgeted Revenues	91,007,474	17,894,533	42,042,959	56,492	993,351
Budgeted Expenditures	86,592,032	17,894,533	50,383,198	107,200	2,165,000
Budgeted Net Transfers from (to) Other Funds	(3,193,085)		2,419,590		
Budgeted Ending Balance	35,622,357	15,700,000	4,379,351	213,292	3,351
Net Change: Increase/(Decrease)	<u>\$ 1,222,357</u>		<u>\$ (5,920,649) <sup>1</sup></u>	<u>\$ (50,708) <sup>2</sup></u>	<u>\$ (1,171,649) <sup>3</sup></u>
	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Proprietary</u>	<u>Permanent</u>	
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund	
Beginning Balance	\$ 7,110,000	\$ 175,000,000	\$ 4,075,000	\$ 15,600,000	
Budgeted Revenues	15,848,769	20,107,000	13,732,784	65,000	
Budgeted Expenditures	15,707,882	34,754,150	14,441,416		
Budgeted Net Transfers from (to) Other Funds			773,495		
Budgeted Ending Balance	7,250,887	160,352,850	4,139,863	15,665,000	
Net Change: Increase/(Decrease)	<u>\$ 140,887</u>	<u>\$ (14,647,150) <sup>4</sup></u>	<u>\$ 64,863</u>	<u>\$ 65,000</u>	

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_.

ATTEST: \_\_\_\_\_  
Secretary, Board of Trustees

**NOTE:**

All decreases in fund balance were planned and the money reserved in prior years . The following footnotes indicate the designated use of the money in the current year.

1: Planned use of fund balance: \$1,208,150 for retirement services; \$583,000 for strategic initiatives; \$350,000 for academic capital equipment; \$3,584,840 for Tech plan and ERP; \$194,659 for projects budgeted in prior year but not expended

2: Planned use of fund balance

3: Planned use of fund balance

4: Planned use of fund balance for capital projects

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2012 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUE BY SOURCE</u>			
Local Government			
Current Taxes	\$34,375,330	\$14,824,943	\$49,200,273
Corporate Personal Property Replacement Taxes	635,000	340,000	975,000
Chargeback Revenue	260,000		260,000
<b>TOTAL LOCAL GOVERNMENT</b>	<b>35,270,330</b>	<b>15,164,943</b>	<b>50,435,273</b>
State Government			
ICCB Base Operating Grants	6,469,554		6,469,554
ICCB-Career & Technical Education	250,000		250,000
<b>TOTAL STATE GOVERNMENT</b>	<b>6,719,554</b>		<b>6,719,554</b>
Federal Government			
Dept. of Education	23,000		23,000
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>23,000</b>		<b>23,000</b>
Student Tuition & Fees			
Tuition	39,555,500		39,555,500
Fees	8,709,090	2,569,590	11,278,680
<b>TOTAL TUITION &amp; FEES</b>	<b>48,264,590</b>	<b>2,569,590</b>	<b>50,834,180</b>
Other Sources			
Sales and Service Fees	90,000		90,000
Investment Revenue	130,000	60,000	190,000
Other Revenue	510,000	100,000	
<b>TOTAL OTHER SOURCES</b>	<b>730,000</b>	<b>160,000</b>	<b>890,000</b>
<b>TRANSFERS FROM OTHER FUNDS</b>			
<b>TOTAL FY 2012 REVENUE</b>	<b>91,007,474</b>	<b>17,894,533</b>	<b>108,902,007</b>
Less Non-operating items*:			
Tuition Chargeback Revenue	260,000		260,000
Instructional Service Contracts Revenue			
<b>ADJUSTED REVENUE</b>	<b>\$90,747,474</b>	<b>\$17,894,533</b>	<b>\$108,642,007</b>

\*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2012 OPERATING BUDGETED EXPENDITURES

	<u>Education Fund</u>	<u>Operations &amp; Maintenance Fund</u>	<u>Total Operating Funds</u>
<b><u>BY PROGRAM</u></b>			
Instruction	\$36,016,582		\$36,016,582
Academic Support	8,954,845		8,954,845
Student Services	10,631,993		10,631,993
Public Service/ Continuing Education	68,734		68,734
Operation & Maint. of Plant		\$14,834,534	14,834,534
Institutional Support	26,532,895	3,059,999	29,592,894
Scholarships, Student Grants and Waivers	4,386,983		4,386,983
TRANSFERS TO OTHER FUNDS	<u>3,193,085</u>		<u>3,193,085</u>
TOTAL 2012 BUDGETED EXPENDITURES	<u>89,785,117</u>	<u>17,894,533</u>	<u>107,679,650</u>
Less Non-operating items*:			
Tuition Chargeback	170,000		170,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$89,615,117</u>	<u>\$17,894,533</u>	<u>\$107,509,650</u>
<b><u>BY OBJECT</u></b>			
Salaries	\$60,254,756	\$6,960,540	\$67,215,296
Employee Benefits	8,777,856	1,728,185	10,506,041
Contractual Services	3,354,380	2,167,497	5,521,877
General Materials & Supplies	4,084,355	1,283,533	5,367,888
Conference & Meeting Expense	1,023,633	31,800	1,055,433
Fixed Charges	934,591	244,178	1,178,769
Utilities	3,180	4,131,300	4,134,480
Capital Outlay	967,781	1,247,500	2,215,281
Other	5,233,319		5,233,319
Provision for Contingency	1,958,181	100,000	2,058,181
TRANSFERS TO OTHER FUNDS	<u>3,193,085</u>		<u>3,193,085</u>
TOTAL 2012 BUDGETED EXPENDITURES	<u>89,785,117</u>	<u>17,894,533</u>	<u>107,679,650</u>
Less Non-operating items*:			
Tuition Chargeback	170,000		170,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$89,615,117</u>	<u>\$17,894,533</u>	<u>\$107,509,650</u>

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$31,436,745	
Benefits	3,067,147	
Contractual Services	459,530	
General Materials & Supplies	782,972	
Conference & Meeting Expense	49,462	
Fixed Charges	10,561	
Capital Outlay	210,165	
Other	-	
	<hr/>	\$36,016,582
<b>ACADEMIC SUPPORT</b>		
Salaries	6,773,579	
Benefits	1,058,127	
Contractual Services	176,491	
General Materials & Supplies	759,831	
Conference & Meeting Expense	129,747	
Fixed Charges	20,200	
Utilities	2,640	
Capital Outlay	27,865	
Other	6,365	
	<hr/>	8,954,845
<b>STUDENT SERVICES</b>		
Salaries	8,580,562	
Benefits	1,108,845	
Contractual Services	157,927	
General Materials & Supplies	293,237	
Conference & Meeting Expense	241,365	
Fixed Charges	11,746	
Utilities	540	
Capital Outlay	17,000	
Other	220,771	
	<hr/>	10,631,993
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	62,245	
Benefits	6,489	
	<hr/>	68,734
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	13,401,625	
Employee Benefits	3,537,248	
Contractual Services	2,560,432	
General Materials & Supplies	2,248,315	
Conference & Meeting Expense	603,059	
Fixed Charges	892,084	
Capital Outlay	712,751	
Other	619,200	
Provision for Contingency	1,958,181	
	<hr/>	26,532,895
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Other	4,386,983	
	<hr/>	4,386,983
<b>TRANSFERS</b>		<hr/>
		3,193,085
<b>GRAND TOTAL</b>		<hr/> <hr/>
		\$89,785,117

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION &amp; MAINTENANCE OF PLANT</b>		
Salaries	\$6,400,174	
Employee Benefits	1,388,908	
Contractual Services	1,488,256	
General Materials & Supplies	1,210,903	
Conference & Meeting Expense	22,800	
Fixed Charges	20,693	
Utilities	3,885,300	
Capital Outlay	<u>417,500</u>	\$14,834,534
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	560,366	
Employee Benefits	339,277	
Contractual Services	679,241	
General Materials & Supplies	72,630	
Conference & Meeting Expense	9,000	
Fixed Charges	223,485	
Utilities	246,000	
Capital Outlay	830,000	
Provision for Contingency	<u>100,000</u>	<u>3,059,999</u>
 <b>GRAND TOTAL</b>		 <u><u>\$17,894,533</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Government		
Other IL Government Sources (CDB)		\$14,467,000
Student Tuition & Fees		
Fees Other-Construction & Renovation		677,000
Other Sources		
Investment Revenue		<u>4,963,000</u>
 GRAND TOTAL		 <u><u>\$20,107,000</u></u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$2,716,175	
Capital Outlay	<u>32,037,975</u>	<u>\$34,754,150</u>
 GRAND TOTAL		 <u><u>\$34,754,150</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$15,818,769
Other Sources		
Investment Revenue		<u>30,000</u>
GRAND TOTAL		<u><u>\$15,848,769</u></u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$7,145,000	
Interest on Bonds	8,557,382	
Financial Charges and Adjustments	<u>5,500</u>	<u>\$15,707,882</u>
GRAND TOTAL		<u><u>\$15,707,882</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	\$3,483,262	
Sales and Service Fees	8,878,275	
Facilities Revenue	882,747	
Investment Revenue	15,000	
Other Sources	<u>473,500</u>	13,732,784
Transfers		<u>773,495</u>
GRAND TOTAL		<u><u>\$14,506,279</u></u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	\$510,655	
Employee Benefits	109,351	
Contractual Services	283,521	
General Materials & Supplies	134,475	
Conference & Meeting Expense	53,979	
Capital Outlay	14,036	
Other	51,873	
Contingency	<u>20,000</u>	\$1,177,890
PUBLIC SERVICE		
Salaries	2,733,187	
Employee Benefits	285,800	
Contractual Services	307,900	
General Materials & Supplies	495,650	
Conference & Meeting Expense	27,375	
Fixed Charges	11,000	
Capital Outlay	55,550	
Other	<u>317,000</u>	4,233,462

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED EXPENDITURES

AUXILIARY SERVICES		
Salaries	1,839,344	
Employee Benefits	342,875	
Contractual Services	387,220	
General Materials & Supplies	5,108,567	
Conference & Meeting Expense	12,230	
Fixed Charges	52,000	
Capital Outlay	176,798	
Other	322,930	
Provision for Contingency	<u>460,000</u>	8,701,964
OPERATION & MAINTENANCE OF PLANT		
Contractual Services	2,500	
General Materials & Supplies	2,000	
Capital Outlay	<u>8,000</u>	12,500
INSTITUTIONAL SUPPORT		
Employee Benefits	160,500	
Conference & Meeting Expense	<u>40,000</u>	200,500
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Other	<u>115,100</u>	<u>115,100</u>
GRAND TOTAL		<u><u>\$14,441,416</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Workforce Development Grants	\$90,000	
ICCB Student Success Grant	115,000	
ICCB Adult Ed	298,951	
ICCB CTE Innovation	16,658	
ICCB Program Improvement	34,913	
Other ICCB Grants	351,000	
ISBE Grants	12,000	
Department of Commerce and Economic Opport	200,000	
Department of Veterans Affairs	515,000	
Illinois Student Assistance Commission	2,562,000	
Other IL Governmental Sources	<u>10,000,000</u>	\$14,195,522
Federal Governmental Sources		
Department of Education	16,192,327	
Department of Ed-ICCB Pass-Through	591,310	
Department of Labor-Direct	7,695,500	
Department of Labor-Pass-Through	1,341,100	
Department of Health & Human Srvcs-Pass-Through	200,000	
U. S. Department of Veterans Affairs	1,050,000	
National Science Foundation	69,500	
Small Business Administration-DCEO Pass-Through	90,000	
Other Federal Governmental Sources	<u>10,000</u>	27,239,737
Other Sources		
Other Tuition and Fees	131,500	
Sales and Service Fees	49,000	
Investment Revenue	40,000	
Nongovernmental Gifts, Grants & Bequests	<u>387,200</u>	607,700
Transfers		<u>2,419,590</u>
GRAND TOTAL		<u><u>\$44,462,549</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$651,982	
Employee Benefits	44,753	
Contractual Services	145,200	
General Materials & Supplies	114,334	
Conference & Meeting Expense	20,274	
Capital Outlay	94,663	
Other	51,500	
	<hr/>	\$1,122,706
<b>ACADEMIC SUPPORT</b>		
Salaries	37,156	
Employee Benefits	10,194	
Contractual Services	30,200	
General Materials & Supplies	42,463	
Conference & Meeting Expense	44,900	
Capital Outlay	26,844	
Other	61,425	
	<hr/>	253,182
<b>STUDENT SERVICES</b>		
Salaries	203,367	
Employee Benefits	29,633	
Contractual Services	28,603	
General Materials & Supplies	1,000	
Other	40,000	
	<hr/>	302,603
<b>PUBLIC SERVICE</b>		
Salaries	188,712	
Employee Benefits	15,852	
Contractual Services	97,036	
General Materials & Supplies	41,500	
Conference & Meeting Expense	28,700	
Other	202,000	
	<hr/>	573,800
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	2,222,072	
Benefits	11,111,330	
Contractual Services	5,902,284	
General Materials & Supplies	1,743,150	
Conference & Meeting Expense	87,910	
Capital Outlay	4,360,294	
Other	2,748,540	
	<hr/>	28,175,580
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Salaries	177,243	
Other	19,778,084	
	<hr/>	19,955,327
<b>GRAND TOTAL</b>		<hr/> <hr/> <b>\$50,383,198</b>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$55,992
Other Sources		
Investment Revenue		500
GRAND TOTAL		<u><u>\$56,492</u></u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		<u>\$107,200</u>
GRAND TOTAL		<u><u>\$107,200</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$992,351
Other Sources		
Investment Revenue		<u>1,000</u>
GRAND TOTAL		<u><u>\$993,351</u></u>

FISCAL YEAR 2012 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits		<u>\$2,165,000</u>
GRAND TOTAL		<u><u>\$2,165,000</u></u>

William Rainey Harper College  
FISCAL YEAR 2012 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		<u>\$65,000</u>
GRAND TOTAL		<u><u>\$65,000</u></u>

**Subject:** Resolution to Establish the 2011-2012 Budget Hearing Date

**Recommended by:**

Bret Bonnstetter, Controller  
Accounting Services

**Description**

In accordance with Illinois Community College Act, a Budget Hearing must be held annually. The Budget Hearing date that is established allows for at least thirty days of public inspection of the annual Harper College legal budget.

**Information**

A public hearing on the tentative budget is being set for the fiscal year beginning July 1, 2011 and ending on June 30, 2012. This public hearing is being scheduled for 6:00 PM in the Harper College Wojcik Conference Center, room W-214 on August 17, 2011. The Resolution and Public Notice are provided below.

**Rationale**

It is a legal requirement that a Budget Hearing be held and that proper notice is given.

**Funding Source**

Not applicable to this exhibit.

RESOLUTION

BE IT RESOLVED: That the fiscal year for Community College District 512, Counties of Cook, Kane, Lake and McHenry, and State of Illinois, be and hereby is established as commencing on July 1, 2011 and ending on June 30, 2012.

BE IT FURTHER RESOLVED: That the public hearing on the tentative budget for the fiscal year beginning July 1, 2011 and ending on June 30, 2012 be set for 6:00 p.m. in the Conference Center – W-214 on August 17, 2011, of said College at 1200 W. Algonquin Road, Palatine, Illinois, and that proper notice of said hearing and of the availability of the budget for public inspection be given by the Secretary of this Board of Trustees by publishing notice thereof at least **thirty days prior to August 17, 2011** in the Arlington Heights Herald, Barrington Herald, Buffalo Grove Herald, Des Plaines Herald, Elk Grove Herald, Hanover Park Herald, Hoffman Estates Herald, Mount Prospect Herald, Palatine Herald, Rolling Meadows Herald, Schaumburg Herald, Streamwood Herald, Wheeling Herald, being newspapers published in this College District, which notice shall be in substantially the following form:

PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, and State of Illinois, that commencing at 9 a.m. on June 16, 2011 a tentative budget for said College district for the fiscal year beginning July 1, 2011, and ending June 30, 2012, will be on file and conveniently available to public inspection at the Business Office of said College District at 1200 W. Algonquin Road, Palatine, Illinois, during usual and customary business hours.

PUBLIC NOTICE IS FURTHER HEREBY GIVEN that a public hearing will be held on said budget at 6:00 p.m. on the 17th day of August 2011, in the Conference Center, Room W-214 of said College at 1200 W. Algonquin Road, Palatine, Illinois.

DATED at Palatine, Illinois this 15th day of June, 2011.

Board of Trustees of Community  
College District No. 512  
Counties of Cook, Kane, Lake &  
McHenry, State of Illinois

---

Walt Mundt  
Secretary

**Subject:** Approval of Depository, Financial Service Providers, and Investment Brokers for College Funds

**Recommended By:**  
Bret Bonnstetter, Controller  
Accounting Services

**Description**

A recommendation is being made to approve the depositories, financial service providers, and investment brokers to be used by the College.

**Information**

Annually, the Board of Trustees approves the list of financial institutions where the College maintains deposits of College funds. The Resolution Approving Financial Institutions and list of Depositories/Financial Service Providers follows.

**Rationale**

Approval of the financial institutions will allow the College to continue investing funds in accordance with the College's investment procedures.

**Funding Source**

Not applicable to this exhibit.

## RESOLUTION APPROVING FINANCIAL INSTITUTIONS

**WHEREAS**, it is prudent cash management for William Rainey Harper College (College) to maintain substantial deposits of the College funds in certain banks; and

**WHEREAS**, it is also prudent to assure that the College funds will at all times be fully protected from any loss.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Trustees of Harper College, that the following financial institutions, investment service companies and financial service providers are hereby designated as depositories for Community College District No. 512, State of Illinois provided that each institution complies with the terms of the College's investment policy provisions applicable to financial institutions.

ABN AMRO Chicago Corporation  
Bank of America NA  
Fifth Third Bank  
Harris Bank, Palatine  
Illinois School District Liquid Asset Fund Plus  
JPMorgan Chase & Co.  
Northern Trust  
PMA Financial Network, Inc.  
RBS Citizens NA (Charter One)  
The Illinois Funds

Dated this 16th day of June, 2010

---

Diane Hill  
Chair  
Board of Trustees

---

Walt Mundt  
Secretary  
Board of Trustees

**WILLIAM RAINEY HARPER COLLEGE**

**DEPOSITORIES/FINANCIAL SERVICES PROVIDERS**

**Indicating Total Capital Stock and  
Surplus or Net Worth**

<b>DEPOSITORY BANKS/PROVIDERS</b>	<b>TOTAL</b>
Amalgamated Bank of Chicago	\$ 53,557,000
Bank of America NA	173,789,028,000
Fifth Third Bank	16,003,291,000
Harris NA (Harris Bank, Palatine)	4,967,894,000
JPMorgan Chase & Co.	123,579,000,000
Northern Trust	5,490,403,000
RBS Citizens NA (Charter One	17,037,783,000

**FINANCIAL INVESTMENT SERVICE COMPANIES  
AND U.S. TREASURY BROKERS**

ABN AMRO Chicago Corporation  
Illinois School District Liquid Asset Fund Plus  
PMA Financial Network, Inc.  
The Illinois Funds

**Subject:** Recommendation to Restrict Funds for Capital Projects, Student Success, and Technology

**Recommended by:**  
Bret Bonnstetter, Controller  
Accounting Services

### **Description**

A recommendation is being made to transfer funds from the Education Fund (Fund 1), Operations and Maintenance Fund (Fund 2), and Auxiliary Enterprises Fund (Fund 5) to meet the future capital project, student success, and technology needs of the College.

### **Information**

It is projected there will be excess revenue over expenditures in the Education Fund and the Operations and Maintenance Fund for fiscal year ended June 30, 2011. These transfers of funds support the Board's guidance to maintain existing fund balances, while allocating funds to support College priorities.

Tech fees for Continuing Education technology courses have been previously collected and need to be transferred to the Tech Plan.

### **Rationale**

The transfer of funds will help enable the College to meet the future capital needs of the Master Plan, support the College's strategic directions and goals, and enable technology investments to support student success.

### **Funding Source**

Funds in the amount of \$6,000,000 are provided in the Educational Fund (Fund 1) and will be transferred to the following funds:

- \$4,500,000 to the Operations and Maintenance (Restricted) Fund (Fund 3) for Capital Projects
- \$1,280,000 to the Restricted Purposes Fund (Fund 6) for Student Success
- \$220,000 to the Restricted Purposes Fund (Fund 6) for Technology

Funds in the amount of \$1,500,000 are provided in the Operations and Maintenance Fund (Fund 2) and will be transferred to the Operations and Maintenance (Restricted) Fund (Fund 3) for Capital Projects.

Funds in the amount of \$75,754 are in the Auxiliary Enterprises Fund (Fund 5) and will be transferred to the Restricted Purposes Fund (Fund 6) for Technology Investments.

**Subject:** Resolution Authorizing Adoption of Prevailing Wage Act

**Recommended by:**

Bret Bonnstetter, Controller  
Accounting Services

**Description**

A recommendation is being made to approve the following resolution authorizing adoption of the Prevailing Wage Act.

**Information**

The Illinois Compiled Statutes 820 ILCS 130/Prevailing Wage Act requires that any public body awarding any contract for public work or doing the work by contracted day labor shall ascertain the general prevailing hourly rate of wages for employees engaged in such work. "Public body" has been defined to include public educational institutions.

**Rationale**

By State law, the College has an obligation to ascertain, publish, keep available for inspection, and mail to employers requesting same, its determination of the prevailing wage in the locality, and to file annually a certified copy thereof with both the Secretary of State and the Department of Labor of the State of Illinois.

**Funding Source**

Not applicable to this exhibit.

**RESOLUTION AUTHORIZING ADOPTION OF PREVAILING WAGE ACT**

WHEREAS, the State of Illinois has enacted an Act regulating wages of laborers, mechanics and other workers employed in any public works by the State, county, city or any public body or any political subdivision or by anyone under contract for public works, approved June 26, 1941, 820 ILCS 130\1 *etseq*,

WHEREAS, the aforesaid Act required that the Board of Trustees of William Rainey Harper College investigate and ascertain the prevailing rate of wages as defined in said Act for laborers, mechanics and other workers in the locality of said William Rainey Harper College employed in performing construction of public works, for said William Rainey Harper College;

NOW THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF WILLIAM RAINEY HARPER COLLEGE;

Section 1: To the extent and as required by An Act regulating wages of laborers, mechanics and other workers employed in any public works by State, county, city or any public body or any political subdivision or by anyone under contract for public works, approved, June 26, 1941, as amended, the general prevailing rate of wages in this locality for laborers, mechanics and other workers engaged in construction of public works coming under the jurisdiction of William Rainey Harper College is hereby ascertained to be the same as the prevailing rate of wages for construction work in Cook, Kane, Lake and McHenry Counties area as determined by the Department of Labor of the State of Illinois as of June of each year, a copy of each annual determination incorporated herein by reference. The definition of any terms appearing in this Resolution which are also used in aforesaid Act shall be the same as in said Act.

Section 2: Nothing herein contained shall be construed to apply said general prevailing rate of wages as herein ascertained to any work or employment except public works construction of the William Rainey Harper College to the extent required by the aforesaid Act.

Section 3: The Secretary of the Board of Trustees shall publicly post or keep available for inspection by any interested party in the main office of William Rainey Harper College this determination of such prevailing rate of wage.

Section 4: The Secretary of the Board of Trustees shall mail a copy of this determination to any employer, and to any association of employers and to any person or association of employees who have filed their names and address, requesting copies of any determination stating the particular rates and the particular class of workers whose wages will be affected by such rates.

Section 5: The Secretary of the Board of Trustees shall promptly file a certified copy of this Resolution with both the Secretary of State and the Department of Labor of the State of Illinois.

Section 6: Within 30 days of filing this resolution with the Secretary of State, the Secretary of the Board of Trustees shall cause to be published in a newspaper of general circulation within the area a Public Notice of Adoption of Prevailing Wage Standards, and such publication shall constitute notice that the determination is effective and that this is the determination of this public body.

PASSED THIS 15th DAY OF JUNE, 2011:

APPROVED:

---

Diane Hill  
Chair  
Board of Trustees

(SEAL)

ATTEST:

---

Walt Mundt  
Secretary  
Board of Trustees



**Subject:** Fiscal Year 2012 Authorization to Spend

**Recommended by:**  
Bret Bonnstetter, Controller  
Accounting Services

**Description**

A recommendation is being made to authorize the College to continue to incur the necessary expenses and commitments for the ongoing operations of the College prior to the adoption of the Fiscal Year 2012 Budget.

**Information**

Subsequent to the end of the current fiscal year and prior to the adoption of the next fiscal year budget, the College will need to continue operations. Adoption of the Fiscal Year 2012 College Budget will be requested at the August 17, 2011 Board meeting.

**Rationale**

For the ongoing operations of the College, it is necessary for certain expenses and commitment to be incurred, subject to Board policy, until the Board adopts the Fiscal Year 2012 Budget.

**Funding Source**

Funds are available within the respective fund balances.

**Subject:** Services Providers

**Recommended by:**  
Bret Bonnstetter, Controller  
Accounting Services

**Description**

A recommendation is being made to approve the attached list of service providers for Fiscal Year 2012.

**Information**

The College has a number of providers it is using to deliver services throughout the campus. The list that follows represents the service providers anticipated for Fiscal Year 2012.

**Rationale**

The Community College Act, Section 805/3-40 stipulates the Board may enter into contracts with any person, organization, association, educational institution, or governmental agency for providing or securing educational services, and Section 805/3-27 which provides for exceptions to bidding.

**Funding Source**

Each department that secures services from these providers will be responsible for ensuring funds are available in their respective budgets.

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	ABC Bartending School	Licensing ordinances require exam completion	6	\$ 1,085.50
	Achieve Global	Training Programs & Courseware	-	\$ -
	ACT Testing Corporation	Tests that assess general education outcomes	5	\$ 4,025.62
	Amazon.com	Unix Training, A+/PC Support Technician, Cisco Router Training, Lotus Training, Microsoft (MCSE, MCSD, MCDBA), Oracle (DBA, Developer), Network +	-	\$ -
	Ana Trbojevich	Foreign Language; Management Consulting	-	\$ -
	Apple	Apple Certified Software Training	12	\$ 44,313.00
	Ascent	Autodesk Books, Solaris Unix Training	-	\$ -
	Aspect (formerly Quilogy)	Technology Services, Applications and Training	6	\$ 24,388.50
	Autodesk	Autodesk Training	-	\$ -
	Autodesk The Source	Autodesk Courseware Provider	5	\$ 592.99
	Big Shoulders	Media Design and Services	1	\$ 1,425.50
	Bill Kmiecik	Financial Consulting & Training	-	\$ -
	BMW Global	Technology and Consulting Services	-	\$ -
	Bob Squires	Quality Consulting & Training	-	\$ -
	Campus Works, Inc. (CWI)	Information Technology (IT) management and strategic planning services firm dedicated exclusively to technology support to higher education.	-	\$ -
	Cathy Horwitz	Desktop Application Consulting & Training	5	\$ 3,960.00
<b>New</b>	Cengage	Publisher	38	\$ 530,763.50
	Certiport, Inc.	Certiport Testing Vouchers for Microsoft Office Specialist exams (BUS/SS)	9	\$ 6,323.50
<b>New</b>	Cheryl Cornell-Powers	Management Consulting & Training	1	\$ 5,000.00

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	Chip Rose (Bright Insight)	IT Consulting & Training	3	\$ 40,702.50
	Chuck Armstrong	Safety Training	-	\$ -
	Chuck Nemer	Continuous Process Improvement	-	\$ -
<b>New</b>	Cisco Systems	Networking Curriculum	-	\$ -
	Comiskey Research, Inc.	Graduate Student Survey & student survey data collection	2	\$ 14,840.50
	Comprehensive Group	Activity Director/AL/IL Training	3	\$ 11,727.60
	CompTIA	PC Support Technician/Networking + Training Curriculum & Licensing	1	\$ 890.00
<b>New</b>	Condensed Curriculum International	Pharmacy Tech and Physical Therapist Aide	-	\$ -
	Continental Technologies	Security and Telecommunication Services	-	\$ -
	CyberSmith Consulting	Banner ERP -CAPP Consulting	-	\$ -
	Cynthia Aaronson	Management/OD Consulting & Training	39	\$ 78,564.98
	DARC Corp.	Oracle, Applications, Training and Consulting Services	2	\$ 7,560.00
	David Newton, Elm Advisors	Facilities Management Consultation	6	\$ 29,600.00
	Development Dimensions Int'l dba DDI	Training Programs & Courseware	18	\$ 12,222.12
	Diane Decker	Management Consulting & Training	7	\$ 3,725.00
	Eagle Training Services	Truck Driver Training	11	\$ 139,696.85
	Ebsco Subscription Service	Periodical clearing house	9	\$ 56,287.55
<b>New</b>	Ed Cotey	AutoCAD Training and Consulting	-	\$ -
<b>New</b>	Edge Entertainment	Media Services	-	\$ -

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	EIS Technologies, Inc.	Oracle E-Business Applications and ERP Reporting	-	\$ -
	Element K Press	Microsoft Office Software Training Manuals: CompTIA, Linux, Computer Security Course, Online Training	-	\$ -
	Illuminate Live!	Web-based synchronous communication tool	-	\$ -
	Elsevier	Provides the Nursing HESI RN Exit Exam, which is the outcomes validation tool for assessment of student completers of the Nursing program.	-	\$ -
	EMC 2 Corp.	Information Storage and Management	17	\$ 19,102.59
	Emerald Resource Group, Inc.	Technology Consulting and Employment Services	-	\$ -
	Encore Consulting Services, Inc.	Technology and Project Management Consulting	-	\$ -
	Geek Storage, LLC	Web Hosting for students in CE E-Marketing and Web Developer Programs	1	\$ 91.00
<b>New</b>	Gilmore Global Logistics	Autodesk Courseware Provider	4	\$ 10,339.85
	Gina Taglia	Workforce English as Second Language Consultant	2	\$ 1,060.00
	GSS Infotech	Technology Consulting Services	-	\$ -
	Gwen Blakely-Kinsler	Communication & Spanish Consultant	-	\$ -
	Heller Consulting	Constituency Database Consulting	7	\$ 15,998.00
	Illinois Community College Online (ILCCO)	Lakeland College is fiscal agent for this state-wide organization that offers shared online course access	1	\$ 1,000.00
	Information Systems Group, Inc. (ISG)	Technology Assessment and Consulting Services	-	\$ -
	Insight Global, Inc.	Technology Services, Applications, Network Infrastructure and Training	9	\$ 15,840.00
	ITC	Identity Management Consulting and Services	-	\$ -
<b>New</b>	IT Courseware	Java Course Materials	-	\$ -

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	Jane Melevin	TeleMagic Consulting	-	\$ -
<b>New</b>	Janet Besser	Desktop Application Consulting & Training	-	\$ -
	Jill Stuart	Workforce English as Second Language Consultant	-	\$ -
	JLicense, Inc.	Web Developer Course Materials	-	\$ -
	Judy Oswald	Workforce English as Second Language Consultant	-	\$ -
	Judy Prasil	Workforce English as Second Language Consultant	1	\$ 88.00
<b>New</b>	Kelly Kalmes	Project Management Consulting & Training	-	\$ -
<b>New</b>	Laura Lewis-Barr	Management Consulting & Training	-	\$ -
	Laurus Technologies, Inc.	Technology Consulting Services – Oracle and ERP Systems	-	\$ -
	Leveragency	Technology Consulting and Employment Services	-	\$ -
	Lisa Zingaro	Workforce English as Second Language Consultant	9	\$ 9,625.00
	Loris Francioni	Workforce English as a Second Language and Desktop Application Consulting & Training	5	\$ 8,300.00
	Lu Cibelli	Workforce Development Consulting	-	\$ -
	Marianne Rowe-Dimas	Management Consulting & Training	-	\$ -
	MeasureUp	Certification practice exams	1	\$ 3,270.00
	Microsoft	Microsoft Solution Developer (MCSD), Microsoft Server Administrator Certified Training (MCSE), Microsoft Certified Database Administrator (MCDBA), Microsoft Technology Associate (MTA), Microsoft Office Specialist (MOS), Microsoft Certified Technical Specialist (MCTS)	-	\$ -
	Motorola	Technology Services, Equipment, Applications	-	\$ -
	Nancy Bleeke & Lynn Zimmer (Sales Pro Insider)	Sales Training & Consulting	15	\$ 52,743.14

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	National League for Nursing	Produces entrance exams for our limited enrollment programs (the initial purchase costs are recovered when students pay Test/Assessment Center to take these tests)	5	\$ 14,074.90
	Noetix Corp.	Oracle Applications Services & Reporting	-	\$ -
	Netrix, LLC	Technology Services, Applications, Network Infrastructure and Training	-	\$ -
	NILRC	Consortium telecourse and teleweb video course material	9	\$ 24,128.40
	NOCTI	Written and performance assessment for career programs	-	\$ -
	Northwest Community Healthcare	Emergency Medical Technician, Paramedic	1	\$ 97,445.00
	OCLC	Bibliographic Utility	-	\$ -
	Object Technology Solutions, Inc.	IT Application Services and Development	22	\$ 307,168.00
	Oracle America, Inc.	Oracle Database Administrator, Oracle Developer	10	\$ 349,219.16
	Oracle University	Oracle Database and System Training	-	\$ -
	Oxford International	Technology Consulting Services	4	\$ 28,027.38
<b>New</b>	Partytime Productions, Inc.	Event Supplies & Equipment for Graduation	-	\$ -
	Paul T. Bucci, PhD LLC	Federal Grants Consultant	5	\$ 36,904.16
	Pearson Education	Cisco Course Materials	29	\$ 882,084.04
	Peters & Associates	Technology Services, Applications, Network Infrastructure and Training	1	\$ 10,000.00
	Phoebe Segal	Workforce English as Second Language Consultant and Management Training Consultant	9	\$ 7,000.00
<b>New</b>	Phyllis Talbot	Geography and Humanities	1	\$ 45.35
	Prentice Hall	Training: Unix, Cisco Router, Lotus, Domino	-	\$ -
	Prometric	Prometric Testing Vouchers	7	\$ 5,135.20
	Proquest Information/Learning	Periodicals microfilm subscriptions	-	\$ -

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	Robert Half Management Resources	Accounting and Information Technology	40	\$ 125,102.50
	Roscor Corp.	Media and Cabling Services	11	\$ 84,319.71
	RWB Creative, LLC	Web Development and Consulting Services	12	\$ 45,045.00
	Scientific Verdicts	Assessments of special focus program needs	3	\$ 27,000.00
	Sentinel Technologies, Inc.	Technology Services, Applications, Network Infrastructure and Training	-	\$ -
<b>New</b>	Sherry Mikrut-Ridge	Financial Consulting & Training	3	\$ 294.15
	SNI Technology	Technology Consulting and Employment Services	-	\$ -
	Solution Beacon, LLC	Oracle Applications Services and Reporting	-	\$ -
	Stacey Watson	Special Populations / Students with Disabilities	2	\$ 162.20
	Steve Tornatore (Belleair Consulting, Inc.)	Management Consulting & Training	-	\$ -
	Strata Information Group (SIG)	ERP, Applications, Data Base Services, Technology Consulting Services	-	\$ -
	SunGard Higher Education	Banner and Support Services	11	\$ 179,196.91
	Sun Microsystems	Java Training	-	\$ -
	Taimi Wilk	Workforce English as Second Language Consultant	-	\$ -
	Tek Systems	Technology Consulting Services, Applications, Network Infrastructure, Database and Training	38	\$ 152,613.50
	Tem Williams	Workforce English as Second Language Consultant	-	\$ -
<b>New</b>	Thomas Cunningham	Workforce Development Consulting	3	\$ 47,025.00
	Tier1, Inc.	Oracle Consulting Database Services	6	\$ 5,973.75
	Tom Paradzinski dba PDF, Inc.	Management Consulting & Training	-	\$ -

## Service Providers Listing

Updated June 2011

	Organization	Service Provided	No.	Dollars
	TUSC	Technology Consulting Services, Applications, Network Infrastructure, Database and Training	4	\$ 5,982.33
<b>New</b>	United Visual	Media Services	5	\$ 15,766.54
<b>New</b>	Volt	Consulting, Database and Technology Services	-	\$ -
<b>New</b>	VMWare	VMWare Academy for Virtualization Software	-	\$ -
	Webucator	Web Developer Course Materials	-	\$ -
	Windsor Education Corporation d/b/a Sylvan Learning	ACT Test Preparation	4	\$ 13,059.20
	Woodcrafter 322	Woodcrafting Instruction & Facilities	-	\$ -
	Woods Event Management	Event Planning and Support	2	\$ 5,776.45
	Xlent Technologies, LLC	Database, Technology Services	9	\$ 76,230.00

**Subject:** Annual Review and Approval of Health Career Programs Affiliation List

**Recommended by:**

Dr. Judith Marwick, Provost

**Description**

The administration recommends that the annual list of health career program affiliations be approved as submitted. An Affiliation Agreement is required between Harper College and affiliating agencies to provide for the clinical education in health career programs. In an effort to streamline the entire process related to developing affiliations with the many agencies, the College presents to the Board of Trustees a master list of all the clinical agencies with whom we wish to affiliate for the year.

**Information**

Once the list of affiliating clinical agencies is reviewed and approved by the Board of Trustees, a clinical agency mailing list is sent to the Harper College Manager of Environmental Health & Safety for submission to the Illinois Community College Risk Management Consortium. The Consortium prepares and sends each clinical agency an annual certificate of insurance. The list of affiliation agreements that are being renewed is attached to this exhibit.

The Board designates the appropriate Dean to sign the renewal agreements each year.

**Rationale**

Affiliation Agreements require the College to procure and maintain professional and general liability insurance for injury and damage to persons or property resulting from the acts or omissions of the College and its faculty members and students. An Affiliation Agreement is required between Harper College and its affiliating agencies for clinical education in health career programs.

**Funding Source**

Not applicable to this exhibit.

Agency Site List for Board Approval

5/25/2011

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
A Touch of Health								X				
Abbingtion Rehabilitation and Nursing			X									
Accurate, Complete, and Timely, Inc.								X				
Addolorata Villa			X									
Advanced Arlington Medical Center								X				
Advanced Pediatrics / Children's Health								X				
Advanced Physical Medicine								X				
Advent Neurology, S.C.								X				
Adventist GlenOaks Hospital (system wide)		X										
Adventist Hinsdale Hospital (system wide)		X										
Advocate Christ Medical Center		X			X							
Advocate Condell Medical Center		X			X					X		
Advocate Good Shepherd Hospital												X
Advocate Good Shepherd Hospital		X			X							
Advocate Good Shepherd Hospital			X									
Advocate Good Shepherd Hospital									X			
Advocate Lutheran General Hospital									X			
Advocate Trinity Hospital		X					X					
Affinity Healthcare LLC					X							
Alexian Brothers Behavioral Health Hospital								X				X
Alexian Brothers Hospital Network					X							
Alexian Brothers Medical Center						X		X		X	X	X
Alexian Brothers Medical Center			X									
Alexian Brothers Medical Center										X		
Alexian Brothers Medical Center									X			
American Medical Billing								X				
Arlington Chiropractic Clinic								X				
Arlington Heights Medical Associates								X				
Arthritis and Rehab Associates								X				
Associates in Women's Healthcare												
Asthma and Allergy Center								X				
Ballard Health Care Facility			X									
Barrington Family Medicine								X				
Barrington Specialists in Adult Medicine								X				
Bartlett Convenient Care Center (see Central DuPage Physician Group)								X				

Agency Site List for Board Approval

5/25/2011

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Bartlett Family Healthcare								X				
Behavioral Healthcare Associates								X				
Bloomington Convenient Care Center (see Central DuPage Physician Group)								X				
Bloomington Family Practice								X				
Bock Transcription Services								X				
Cardiac Diagnostics/AMC Medical Center								X				
Castle Chiropractic								X				
Centegra Health System										X		
Centegra Health System (system wide)					X							
Centegra Health System (system wide)					X							
Centegra Health System- Northern Illinois Medical Ctr											X	X
Centegra Primary Care								X				
Central DuPage Bartlett - Family Medicine (see Central DuPage Physician Group)								X				
Central DuPage Bloomington - Family Medicine (see Central DuPage Phys. Group)								X				
Central DuPage Carol Stream - Pediatrics (see Central DuPage Physician Group)								X				
Central DuPage Glen Ellyn - Family, Internal & Peds (see Central DuPage Phys. Gp.)								X				
Central DuPage Hospital		X			X					X		
Central DuPage Naperville - Internal & Peds (see Central DuPage Physician Group)								X				
Central DuPage Physician Group (multiple locations)								X				
Central DuPage St. Charles - Family & Peds (see Central DuPage Physician Group)								X				
Central DuPage Wheaton - Family & Internal (see Central DuPage Physcian Group)								X				
Central DuPage Winfield - Family & Peds (see Central DuPage Physician Group)								X				
Chicago Healthcare Centers, SC								X				
Children and Teens Medical Center								X				
Children's Health Care Ltd.								X				





Agency Site List for Board Approval

5/25/2011

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Loyola Medical Center											X	X
Loyola University Medical Center		X										
Lutheran Home and Services			X									
Lutheran Home and Services												X
Manor Care - Arlington Heights			X									X
Manor Care - Arlington Heights												X
Manor Care - Arlington Heights	X											
Manor Care - Elgin			X									
Manor Care - Elk Grove Village	X										X	X
Manor Care - Elk Grove Village			X									
Manor Care - Highland Park			X									
Manor Care - Rolling Meadows			X									
Maplewood Care, Inc.								X				
Marklund Children's Home											X	X
MC Ultrasound					X							
Medical Office Management Strategists								X				
Medical Pediatrics												X
Medifax, Inc.								X				
Melmedica Children's Home												X
Midwest Center for Women's Healthcare								X				
Midwest Foot & Ankle Clinics								X				
Midwest Healthcare, Inc.								X				
Midwest Heart Specialists								X				
Midwest Midwifery											X	X
Midwest OB/GYN & Midwifery								X				
Midwest Sports Medicine								X				
Midwest Vascular Institute of Illinois								X				
MM Kids Pediatrics								X				
Mt. Sinai Hospital		X										
Mt. Sinai Hospital										X		
Mt. Sinai Hospital												
Naperville Convenient Care Center (see Central DuPage Physician Group)								X				
Nazarethville			X									
Nazarethville			X									
North Shore Dermatology								X				

Agency Site List for Board Approval

5/25/2011

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Northern Illinois Plastic Surgery Center								X				
NorthShore University Health Care System - Skokie Hospital (system wide)		X										
NorthShore University HealthSystem											X	X
NorthShore University HealthSystem (system wide)		X			X							
Northwest Adult Medicine								X				
Northwest Community Hospital												X
Northwest Community Hospital					X							
Northwest Community Hospital		X										
Northwest Community Hospital			X									
Northwest Community Hospital										X		
Northwest Community Hospital								X				
Northwest Community Hospital - (HSC Addendum)						X						
Northwest Family Physicians								X				
Northwest Gastroenterologists								X				
Northwest Gynecological Center, S.C.								X				
Northwest Oncology and Hematology												X
Northwest Orthopedic Surgery								X				
Northwest Suburban Medical Group								X				
Northwest Suburban Pain Center								X				
NW Comm. Hosp. Mobile Dental Clinic				X								
Oak Mill Medical Associates								X				
Oak Park Medical Center								X				
OB/Gyne & Infertility Center								X				
Office of Amy Stomper												X
Office of Dina Kaner, M.D.								X				
Office of Dominic Catrambone, M.D.								X				
Office of Dr. Aleksandr Podolskiy								X				
Office of Dr. Jaime Galiano (2 offices)								X				
Office of Dr. John E. Albanese								X				
Office of Dr. Joseph Goldstein (2 offices)								X				
Office of Dr. Milena Jguenti								X				
Office of Dr. Patric Dicillo, SC								X				



Agency Site List for Board Approval

5/25/2011

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Resurrection West Suburban Hospital												
Revita Health Center								X				
Riverside Medical, S.C.								X				
Rochelle Community Hospital					X							
Roselle Chiropractic								X				
Rosewood Care Center	X											
Rosewood Care Center (Bravo Care of Inverness, Inc.)											X	X
Rush Oak Park Hospital		X										
Rush Oak Park Hospital					X							
Rush University Medical Center		X										
Rush University Medical Center					X							
Rush University Medical Center										X		
Saints Mary and Elizabeth Medical Center			X									
Schaumburg Immediate Care								X				
Scheck & Siress Prosthetics, Inc.								X				
Sedgebrook			X									
Sherman Hospital									X			
Sherman Hospital					X							
Sherman Hospital		X										
Sherman Hospital			X									
Sherman West Court			X									
Shriners Hospitals for Children												X
Skokie Hospital (NorthShore University)			X									
Skypoint Medical Center								X				
Smith Chiropractic Health Care								X				
St. Alexius Medical Center	X											X
St. Alexius Medical Center		X			X							
St. Alexius Medical Center			X									
St. Alexius Medical Center									X			
St. Alexius Medical Center										X		
St. Anthony's Medical Center					X							
St. Benedict's Nursing and Rehab Center			X									
St. Benedict's Nursing and Rehab Center			X									
St. Charles Convenient Care Center (see Central DuPage Physician Group)								X				

Agency Site List for Board Approval

5/25/2011

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
St. Joseph's Home for the Elderly	X										X	X
Stern Chiropractic								X				
Suburban Endocrinologists and Diabetes Ctr								X				
Suburban Internal Fetal Medicine					X							
Suburban Lung Associates, S.C.								X				
Suburban Neurologists								X				
Suburban Orthopedics								X				
Sunrise Assisted Living of Schaumburg												X
Swedish Covenant Hospital					X							
Swedish Covenant Hospital		X										
The Arlington			X									
The Children's Memorial Medical Center					X							
The Moorings (Presbyterian Homes)	X											
Total Athleticare								X				
University of Illinois		X										
Village of Hoffman Est - Health & Human Svcs												X
Village of Schaumburg Home Care Program												X
Wauconda Healthcare & Rehab			X									
Weil Foot and Ankle Institute								X				
West Lake Clinic								X				
West Suburban Medical Center (Resurrection)											X	X
Wheaton Convenient Care Center (see Central DuPage Physician Group)								X				
Windsor Park Manor			X									
Wolf Podiatry & Associates								X				
Women's Health Specialists								X				
Womens Healthcare Specialist					X							



**Subject:** Employing a Chief Human Resources Officer

**Recommended by:**

Ron Ally, Executive Vice President  
Finance and Administrative Services

**Description**

A recommendation is being made to employ Roger Spayer as the Chief Human Resources Officer for the College. This position will report to the Executive Vice President for Finance and Administrative Services and will be responsible for the executive leadership function of the Human Resources office.

**Information**

Mr. Spayer is currently the Executive Director of Human Resources and Academy Ethics Officer for the Illinois Mathematics and Science Academy in Aurora, IL. He has 24 years of experience in Human Resources. The majority of his career experience has involved working within the Illinois Community College System. Prior to his appointment at Illinois Mathematics and Science Academy in 2007, he served as Managing Director of Human Resources for Elgin Community College, Director of Human Resources and Staff Development for Richland Community College, and Coordinator of Student Employment at University of South Florida. Mr. Spayer holds a B.A. in Political Science from Western Illinois University, a Master's degree in Public Administration from University of South Florida, and is a Doctoral Candidate, ABD, in Higher Education at Northern Illinois University, with graduation anticipated in December, 2011. Mr. Spayer is a voting member of Society for Human Resource Management (SHRM) and is a member of College and University Personnel Association (CUPA).

The job description for the position is below.

**Chief Human Resources Officer**

**General Function**

Responsible for the executive leadership function of the Human Resources Division. The Chief Human Resources Officer will operate as a key member of the Cabinet. This position will be responsible for ensuring that human resources initiatives are linked to and support Harper's strategic objectives. Will serve as a business advisor, providing expert advice on technical human resources issues, as well as counsel on labor relations, developmental and organizational issues.

Directs, develops and leads human resource functions including recruitment and hiring, faculty and staff development, management development, employee and labor relations, ombudsman function, affirmative action and diversity, policy and procedure development and implementation, performance management, internal communications, management of the Oracle Human Resource System, compensation administration, benefits administration, organizational development, and employee assistance program.

### **Characteristic Duties**

- Serves as advisor to the College and Executive Vice President, Finance and Administrative Services regarding all aspects of human resources including, operations, organizational development, benefits, wages and salary structure, legal compliance, staff diversity, staff development and employer/employee relations.
- Provides overall leadership and guidance to HR function by:
  - Develop recruiting and retention plan to meet the needs of strategic goals. Oversee external recruiting and succession management.
  - Develop and implement comprehensive compensation and benefit plans that are competitive, cost effective and meet the needs of employees and the College.
  - Lead the development of and implementation of a robust performance management process that directly links to the goals and objectives of Harper College.
  - Coordinate and direct the College employment function including record keeping, reporting and ERP Human Resources systems.
  - Plan for and provide direction for affirmative action, staff diversity, the core values initiative and internal communications. Oversee and administer the College's staff diversity programs as they relate to employment.
  - Direct and coordinate the performance evaluation and exit interview processes for all employees. Ensure creation, delivery and effectiveness of employee orientation.
  - Provide strategic leadership with regard to labor contract administration including the processing of grievances and/or arbitrations for all employee groups.
  - Plans, coordinates and manages the contract negotiations with collective bargaining groups.
- Works with a wide range of people and hold formal employee meetings to facilitate interpersonal communication among employees.
- Maintains up-to-date knowledge on human resource issues/trends and legislation to determine potential impact.
- Ensures compliance with changing Federal and state regulations and legislation that may affect Human Resources.
- Assumes primary responsibility for the investigation of formal employee complaints.

- Serves as College Affirmative Action Officer; coordinate and monitor the College Affirmative Action Program. Promote and provide direction for staff diversity.
- Serves as the Sexual Harassment, Workplace Violence and Non-Discrimination Complaint Officer. Investigate complaints of sexual harassment, violence and discrimination and responds to governmental agencies as appropriate.
- Serves as ombudsperson.
- In collaboration with Chief of Staff, creates, implements and evaluates the institution's response to the employee climate survey.
- Creates, implements and evaluates the three-year workforce development plan and recognition programs.
- Organizes and establishes continuing internal communications with employees and retirees through the use of newsletters, electronic media, employee publications, voice mail, bulletin boards, committee meetings, and other vehicles as deemed appropriate.
- Oversee the administration of the College's Employee Assistance Program.
- Responsible for other duties as assigned by the Executive Vice President, Finance and Administrative Services.

### **Supervision**

Reports to the Executive Vice President, Finance and Administrative Services and provides supervision for personnel responsible for the areas of recruitment, employment, employee relations, benefits and compensation, HR systems, internal communications and staff development functions.

### **Minimum Acceptable Qualifications**

**Education:** Bachelor's Degree. Master's Degree preferred. An equivalent combination of education and experience will be considered.

**Experience:** Five years plus of responsible relevant experience. Experience in an administrative position responsible for above functions in an educational environment preferred.

### **Personal and Professional Characteristics**

- Possesses high professional standards and a personal code of ethics characterized by honesty, integrity, openness and fairness.
- Excellent communicator and exceptional interpersonal skills.

- Ability to operate effectively, applying broad knowledge and experience to address complex issues.
- Proven ability to operate effectively in an organization undergoing rapid change where analytical skills and quickness are important; a strategic thinker who is operationally focused.
- Builds trust with staff, develops and maintains open lines of communication and encourages a free exchange of ideas; possesses excellent oral and written communication skills.
- Demonstrates passion, vision and commitment for effective institutional responses to ethnic, cultural and social diversity.

### **Rationale**

The Search Committee for the Chief Human Resources Officer's position engaged in a national search and was charged with recommending two - five candidates for final consideration by the Executive Vice President. Two candidates were selected and asked to participate in an intensive on-campus interviewing process that included meetings with faculty, staff, and administration. Feedback was collected and the decision was made to recommend Roger Spayer.

### **Funding Source**

Funds for the salary and related benefits for the Chief Human Resources Officer's position are included in the College's operating budget. Mr. Spayer's date of hire will be July 1, 2011 with a starting salary of \$140,000 annually.

Regular Board Meeting Agenda  
June 15, 2011

## **XII. Announcements by Chair**

### **A. Communications**

### **B. Calendar Dates** ( \* indicates Board attendance required )

July 4		Campus closed – Independence Day	
July 13	5:00 p.m.	Committee of the Whole Meeting	W214
* July 20	6:00 p.m.	Regular Board Meeting	W214
August 10	5:00 p.m.	Committee of the Whole Meeting	W216
* August 17	6:00 p.m.	Regular Board Meeting	W214
August 22		Fall Semester Begins	
September 14	5:00 p.m.	Committee of the Whole Meeting	W216
* September 21	6:00 p.m.	Regular Board Meeting	HPC
October 10	5:00 p.m.	Committee of the Whole Meeting	W216
October 19	6:00 p.m.	Regular Board Meeting	W214

Regular Board Meeting Agenda  
June 15, 2011

**XIII. Other Business**

(including closed session, if necessary)

**XIV. Adjournment**