



Board of Trustees Meeting

June 20, 2012

Regular Board Meeting Agenda

June 20, 2012 - 6:00 p.m. - Room W214

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Presentations – None
- V. Student Trustee Report
- VI. Faculty Senate President's Report
- VII. President's Report
 - Student Success Report – Completion Update
 - Legislative Report
 - Correspondence
- VIII. Harper College Employee Comments
- IX. Public Comments
- X. Consent Agenda At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.
 - A. For Approval
 1. Minutes – May 9, 2012 Committee of the Whole Meeting and May 16, 2011 Regular Board Meeting Exhibit X-A.1
 2. Fund Expenditures – Bills Payable; Payroll for May 4, 2012 and May 18, 2012, Estimated Payroll for June 1, 2012 Exhibit X-A.2
 3. Bid Awards Exhibit X-A.3
 4. Requests for Proposals Exhibit X-A.4
 5. Purchase Orders
 - a. ACT COMPASS Test Units Exhibit X-A.5.a
 - b. Resource Management Software and Maintenance Exhibit X-A.5.b
 - c. Insurance Policy Renewals Exhibit X-A.5.c
 - d. Lease of Apartment Space Exhibit X-A.5.d
 6. Personnel Actions Exhibit X-A.6
 7. Student Service Awards – Spring 2012 Exhibit X-A.7
 8. Update Northwest Education Council for Student Success Agreement Exhibit X-A.8
 9. Annual Review and Approval of Health Career Programs Affiliation List Exhibit X-A.9
 - B. For Information
 1. Monthly Financial Statements Exhibit X-B.1
 2. Board Committee and Liaison Reports Exhibit X-B.2
 3. Grants and Gifts Status Report Exhibit X-B.3
 4. Review of Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report Exhibit X-B.4
 5. Disposal of Obsolete or Damaged Personal Property Exhibit X-B.5

XI. New Business

- A. RECOMMENDATION: Approval of Preliminary Budget for Fiscal Year 2013 Exhibit XI-A
- B. RECOMMENDATION: Resolution to Establish the 2012-2013 Budget Hearing Date Exhibit XI-B
- C. RECOMMENDATION: Fiscal Year 2013 Authorization to Spend Exhibit XI-C
- D. RECOMMENDATION: Approval of Depository, Financial Services Providers, and Investment Brokers for College Funds Exhibit XI-D
- E. RECOMMENDATION: Resolution Authorizing Adoption of Prevailing Wage Act Exhibit XI-E
- F. RECOMMENDATION: Classified and Food Staff Wage Rate Increases Exhibit XI-F
- G. RECOMMENDATION: Supervisor and Manager Salary Increases Exhibit XI-G
- H. RECOMMENDATION: Administrative Employment Contracts Exhibit XI-H
- I. RECOMMENDATION: Approval of Service Providers Exhibit XI-I
- J. RECOMMENDATION: First Reading of Modification to Board Policies – Board Self-Evaluation (01.32.00) Exhibit XI-J
- K. RECOMMENDATION: Second Reading of Modification to Board Policies – Financial Policy (07.01.04) Exhibit XI-K
- L. RECOMMENDATION: Resource Allocation and Management Plan for Community Colleges (RAMP) Document Exhibit XI-L

XII. Announcements by Chair

A. Communications

B. Calendar Dates (* indicates Board attendance required)

July 4	Campus closed	Independence Day	
July 11	5:00 p.m.	Committee of the Whole Meeting	W214
* July 18	6:00 p.m.	Regular Board Meeting	W214
August 8	5:00 p.m.	Committee of the Whole Meeting	W216
* August 15	6:00 p.m.	Regular Board Meeting	W214
August 22		Fall Semester Begins	
September 12	5:00 p.m.	Committee of the Whole Meeting	W216
* September 19	6:00 p.m.	Regular Board Meeting	W214
November 7	5:00 p.m.	Committee of the Whole Meeting	W216
November 14	6:00 p.m.	Regular Board Meeting	W214

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

Regular Board Meeting Agenda
June 20, 2012

- I. Call to Order
Pledge of Allegiance**
- II. Roll Call**
- III. Approval of Agenda**

IV. Presentations

None

Regular Board Meeting Agenda
June 20, 2012

V. Student Trustee Report

**VI. Faculty Senate President's
Report**

Regular Board Meeting Agenda
February 15, 2012

VII. President's Report

President's Report

June 2012

Summer is in full swing. This is evident from the warmer weather, and InZone (summer youth) students who are filling the campus with energy and enthusiasm. This is also the time when we welcome local students attending four-year institutions who come to Harper to complete summer school classes. These are great additions to the Harper student body!

We are still basking in the success of our recent commencement ceremony. It was indeed a special day! Our campus looked beautiful thanks to the hard work of many, many people. We conferred a record number of degrees and certificates and had a record number of students participate in graduation. A special thank you to our Graduation Committee and in particular Maria Moten and Joan Kindle who led the effort.

This month begins the budget approval process for the College. Budget development actually begins in December as we work through the complexities of forecasting State allocations and student enrollment. This year, we embarked on a systematic and collaborative initiative to develop financial policies that will inform and guide future budget decisions. The final reading of those policies is included in this month's Board packet.

The most noticeable activity on campus is the reconstruction of our north and west parking lots, and reconfiguration of the Roselle and Euclid entrances. The objective is to make the entrances safer and develop parking areas that tie more readily to the campus and are greener. It's a little messy right now, but in a few months we will be seeing the results and they will be beautiful!

The Educational Foundation hosted a very successful golf outing at Inverness Country Club last week. One hundred golfers participated in the event. Kudos to Erin Brooks, who took on the monumental task of organizing the golf outing, very late in the process. In addition, many volunteers from Harper assisted with hole contests, navigating the course, and serving as hosts. This event raised important scholarship funds for our students which makes it very special.

Listed below are a few highlights of student, faculty and staff accomplishments.

Workforce and Strategic Alliances

- Mark Mrozinski was the feature presenter at a CE and Credit Programming Institute in Cleveland this June. The international institute was sponsored by LERN, the Learning Resources Network, a professional association for continuing education professionals. Mark's day-long presentation was entitled "Noncredit and Credit Collaboration: A Focus on the Community College."

Student Success

- Harper College participated in a 2012 College Readiness Seminar hosted by the Village of Hoffman Estates Youth Commission. Families with students of all ages were invited to join the panel to discuss how academic, social, practical and financial factors impact how they prepare students for college. Part of the panel offered the insights and experiences of three mothers (Deborah Ardison, Sandra Baker and Brenda Davis) who have been extremely successful mentoring their children through the readiness process and then on to college. Barb Levin represented Harper College to lead the discussion on financial tips and practical information about receiving financial aid. At the end of the two and half hour interactive session, the 50 participants were enthusiastic about college, and left with hundreds of resources, tips and bits of information.
- The Center for New Students and Orientation has successfully launched the new MyOrientation tab in the student portal and new students have full access to online appointment booking for all orientation activities – placement testing and advising/registration.
- At the 2012 annual meeting of the Illinois Geographical Society, three Harper students received awards for the Society's Outstanding Two-Year College Student Geographer. The students were: Gabriela Jasovic (nominated by Mukila Maitha), Shaik Mohammad (nominated by Ray Brod), and Jack Wyman (nominated by Veronica Mormino).
- The Association of Collegiate Business Schools and Programs (ACBSP) Accreditation Council accepted Harper College's Business Programs Quarterly Annual report. The accreditation process occurs every ten years, and requires bi-annual quality assurance reports. The report highlights student outcomes, student achievements and overall institutional accountability. ACBSP is a specialized accrediting organization that reviews the quality and integrity of business degree programs across the United States and internationally. The report was chaired by Robin James (Management Department Coordinator) and Dominique Svarc (Accounting Department Coordinator).
- Kathleen Canfield has been selected to participate in the Leadership Advancement Program for the National Association of Colleges and Employers for 2012-2013.
- The Illinois Community College Student Activities Association (ICCSAA) presented Michael Nejman with an unexpected honor upon his retirement. There have established the annual *Michael Nejman Excellence in Programming Award*. The ICCSAA is a state-wide group that has been in existence for 34 years and has a membership of 25 community colleges. This is

only the second “named” award in the association’s history; the first was the *Ed Snyder Merit Book Award*, which Harper has won each year since its inception.

- Convocation was held May 10 celebrating student academic success. Awards went to 27 students with 4.0 grade point averages, 28 Honors program graduates, two students who received Jack Kent Cooke Foundation undergraduate Transfer Scholarships, two students selected for the All Illinois Academic Team for Phi Theta Kappa, two Kappa Beta Delta award winners, and the students selected for the James Brown memorial Honors Scholarship and the two Motorola Solutions Foundation Awards for Excellence.
- The Adult Educational Development Department hosted its spring workshop; 44 faculty and staff attended the workshop titled “AED Explores the Americas.” Veronica Mormino, Associate Professor and Chair of the Geography department, presented at the workshop. Faculty and staff discussed how geography influences immigration, sociology, politics, and economics. The discussions also included how to incorporate this content into the AED curriculum.
- Student Development faculty and staff members, Kathi Nevels, Sheryl Otto, and Eric Rosenthal co-presented “Project Success: Using Early Alert and Case Management to Maximize At-Risk Students’ Success” at the inaugural Illinois Academic Advising Association (ILACADA) conference in Joliet in May.
- With the theme of “building community by engaging students,” Student Activities hosted the annual Student Awards Night in May. The event recognized 130 student leaders with 147 awards for their accomplishments this year. About 320 people attended the event. Highlights included: a Speech to Entertain by gold medal winner Shauna Jungdahl; “Seasons of Love” sung by the RENT cast with Kevin Long on piano; and a Finale featuring Kailey Turner singing “Defying Gravity” from *Wicked* and the Harper Dance Company, with a key role performed by Dr. Ken Ender.
- Six student athletes were nominated for NJCAA academic awards this year. The nomination criteria for these awards are as follows: 1) must have completed three full-time semesters and a minimum of 45 semester credit hours; 2) must have participated in at least one season at the varsity level at the college from which he/she is nominated; 3) nomination must be made during academic year in which participation occurred.
 - NJCAA Pinnacle Award for Academic Excellence (4.00 GPA)*
 - Marni Gonnering- Volleyball (4.0) Summa cum Laude
 - Mitshi Ishioka - Women’s Basketball (4.0)
 - NJCAA Award for Superior Academic Achievement (3.80 – 3.99 GPA)*
 - Amanda Herdegen - Women’s Soccer (3.95) Summa cum Laude
 - NJCAA Award for Exemplary Academic Achievement (3.60 – 3.79 GPA)*
 - Thomas Ehrlich - Football (3.65)
 - Lindsey Pickle - Volleyball (3.60)
 - Kelly Sommers - Volleyball (3.78)

Information Technology

- Building on an already strong partnership between Motorola Solutions and Harper College, the College recently signed a contract with Motorola to provide a state of the art wireless

network which will provide fast, reliable internet and network access for students, staff, and visitors. As mobile technologies become a routine component of the learning environment, the speed, availability, and reliability of our wireless infrastructure is becoming increasingly more critical. In a June 2011 survey, almost 80% of the student respondents indicated they use a laptop computer for college work and over half of those same students indicated they use their smart phones for Harper related work. 90% of these students confirmed that faster and more reliable internet access was important and improving Harper's wireless network access was their top priority for future improvements.

This new wireless system will expand the College's existing partnership with Motorola Solutions. This partnership provides access to some of the latest technologies as they are developed by Motorola Solutions. Motorola is also taking special interest in the success of Harper's new wireless system by assigning several of their top corporate technical experts to personally oversee our installation. Motorola's leading edge technologies combined with their expert technical support will provide our students, faculty, administration, and Campus Police, with a state of the art wireless experience.

- Developed a publically available Harper College people directory application that is accessible from the College website and mobile application. The directory provides College employee information to students and others with access to the web or the mobile application.
- Two classrooms are piloting a new software-based technology control system. The primary goal of this new system is to make it easier and more intuitive for faculty to control the various technologies installed in classrooms. In addition, this new system takes advantage of the network capabilities inherent in most new multimedia technology and eliminates the need for expensive, proprietary hardware that traditional "smart classroom" control systems require. Feedback is being gathered from the faculty in these two classrooms to help guide future plans for enhancing Harper's classroom technologies.
- The project to purchase and implement Optimum Premier was completed, providing Dining Services staff with an enhanced food inventory management. The system provides Dining Services with support for menu planning, food inventory, and other essential functions of the Department.
- In partnership with the Associate Provost and Enrollment Services, completed investigation and implementation of changing parts of term in the Student Information System, providing a less complex view of current academic terms to the student. The number of terms presented to students who are searching for classes has been reduced from all terms to all active terms in an attempt to make it easier to find available sections.

Physical Plant

- At the May 21 Village of Palatine Council Meeting, Dr. Ender and Tom Crylen presented a brief overview of our Campus Master Plan. The College expressed its appreciation for the strong partnership it has been able to enjoy with the Village. The presentation identified upcoming capital projects, including the roadway and parking lot improvements currently underway on the north side of campus. The presentation was very well received by both council members and attendees.

Finance

- The Facility Rental Task Force provided recommendations to standardize and centralize campus facility rental scheduling, processes, support, and rates. Based on the recommendations, a new centralized Conference and Event Services function is being formed. Thom Lange will manage the function, in addition to retaining his current responsibilities. Thom's primary reporting will remain to the Dean of Student Affairs, but he also will take direction from the Manager of Retail Services for this new function. The goal is to have processes in place for internal facility rentals by July 1, external facility rentals by August 15, and after required software upgrades, to be on one common rental system (R25) by December 31, 2012.

We will be busy in July and August as we prepare for the beginning of the Fall term. This is a unique time on a college campus when we welcome many new students and help them as they begin on their path to completion.

As I close this month's report, I reflect on the great accomplishments of the last academic year. These include the development of new programs, a record number of graduates, notable transfer scholarships offered to Harper students, athletic accomplishments, awards in our Speech and Debate, Fashion, Political Science, Graphics and other programs, accolades for our budget and financial statement preparations, and many other individual recognitions received by our faculty and staff.

I am indeed a proud President of a very special institution.

Ken

President's Report
June 20, 2012

Student Success Report

Completion Agenda
Maria Moten
Kathy Hanahan

President's Report
February 15, 2012

Legislative Report

Harper College Legislative Report – June 2012

Pensions

Governor Quinn and the four legislative leaders met earlier this month to discuss moving pension reform forward after a pension bill died on the last day of the spring legislative session in Springfield. The biggest issue involves shifting the cost of pensions from the State to local units of government, including community colleges. Governor Quinn and House Republican leader Tom Cross both oppose the cost shift while House Speaker Michael Madigan strongly supports the idea. The latest talks were inconclusive with both sides asking for more detailed information about the potential costs of such a shift on school districts. The last proposal called for local units of government to begin paying for pensions at the rate of 1% per year beginning in FY14.

According to a new report from the Pew Center published in *Crain's Chicago Business*, Illinois ranks **last** out of 50 states in its pension assets relative to liabilities in having only 45 percent of the assets needed to pay \$139 billion in accrued pension liabilities.

Part-Time Retirees

The General Assembly passed legislation that penalizes colleges for retirees who come back to their school and earn more than 40% of their highest annual earnings prior to retirement. If a retiree goes over that amount, the college must pay an additional SURS contribution. Exceptions were added to the bill in subsequent amendments. The exceptions include retirees who are hired in order to continue “critical operations in the event of either an employee's unforeseen illness, accident, or death or a catastrophic incident or disaster.”

Elections

Expect to see a lot of politicians walking in your local July 4th parade as Independence Day traditionally marks the beginning of intense campaigning ahead of the general election, which takes place on Tuesday, November 6. As a result of redistricting, most state lawmakers have new areas to cover in their district, so this year's election season will be more intense than usual. On the federal side, the race for U.S. Representative in the newly re-drawn 8th Congressional District between Tammy Duckworth (D) and Joe Walsh (R) will be one of the most watched races in the country. The new 8th Congressional District combines Schaumburg, Hoffman Estates, Streamwood, Roselle, Hanover Park, Elk Grove and portions of Palatine, Rolling Meadows and Buffalo Grove. It's the largest congressional district in Harper's service area.

President's Report
February 15, 2012

Correspondence



Government Finance Officers Association
 203 North LaSalle Street, Suite 2700
 Chicago, Illinois 60601-1210
 312.977.9700 fax: 312.977.4806

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April 4, 2012

Dr. Kenneth Ender
 President
 Harper College
 1200 W. Algonquin Road
 Palatine, IL 60067

Dear Dr. Ender:

I am pleased to notify you that Harper College, Illinois has received the Distinguished Budget Presentation Award for the current budget from the Government Finance Officers Association (GFOA). This award is the highest form of recognition in governmental budgeting and represents a significant achievement by your organization.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to:

Administrative Services

We hope you will arrange for a formal public presentation of the award, and that appropriate publicity will be given to this notable achievement. A press release is enclosed for your use.

We appreciate your participation in GFOA's Budget Awards Program. Through your example, we hope that other entities will be encouraged to achieve excellence in budgeting.

Sincerely,

Stephen J. Gauthier, Director
 Technical Services Center

Enclosure



Government Finance Officers Association
203 North LaSalle Street, Suite 2700
Chicago, Illinois 60601-1210
312.977.9700 fax: 312.977.4806

April 4, 2012

PRESS RELEASE

For Further Information Contact
Stephen J. Gauthier (312) 977-9700

Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **Harper College, Illinois** has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Administrative Services**.

For budgets including fiscal period 2010, over 1,289 entities received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving nearly 17,400 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.



WEST SUBURBAN CHIEFS OF POLICE ASSOCIATION
304 W Burlington, LaGrange, IL 60525

President,
Chief Tom Weitzel, Riverside

Vice-President
Chief Steve Stelter, Brookfield

Sergeant At Arms
Chief Joseph Lukaszek, Hillside

Secretary/Treasurer
Chief Anthony Garvey, North Riverside

Immediate Past President
Chief Pam Church, Western Springs

May 30, 2012

6/5 x c
FVF
304
correspondence

RECEIVED
Office of the President

Chief Mike Alsup
President, North Suburban Association of Chiefs of Police
C/O Harper Collage, Building B, Room 101
1200 W. Algonquin Road
Palatine, IL 60067-7398

JUN 05 2012

cc to Ron Alsup
Chief Alsup
well done chief!
Ken
EWS

Harper College
Palatine, Illinois

Dear President Alsup,

Thank you for your extraordinary leadership and generous time investment in the law enforcement community in Cook County and the State of Illinois. As a leadership contributor, you have played a vital role in making our partnerships with the Chiefs' Associations and several outside political groups a tremendous success. Your work on behalf of the police officers of the North suburban communities on issues such as bond court, ICE criminal detainers and prisoners' transports has had a direct benefit for all police officers and citizens of Cook County.

But what matters most are the partnerships you have made with both the West and South Suburban Chiefs of Police Association members. Your personal commitment and leadership will provide a roadmap to follow for others. I have enjoyed our working partnership.

On behalf of the West Suburban Chiefs of Police Association, thank you for your principled leadership. Your leadership matters!

Please share this letter with your association membership.

Sincerely,

Thomas Q. Weitzel Riverside Chief of Police and
President, West Suburban Chief of Police Association
tweitzel@riverside.il.us

C: WSCOPA Executive Board and Membership
Harper Collage President Kenneth L. Ender, Ph.D.

From: "Marisa Klages" <mklages@lagcc.cuny.edu>
Date: June 6, 2012 4:05:40 PM EDT
To: <jmarwick@harpercollege.edu>, <kender@harpercollege.edu>
Subject: Judi Nitsch

Congratulations! Judi Nitsch, faculty in the English and Humanities department, has been selected as one of 24 participants in GSCC 2.0, a research and development project, funded by the Bill and Melinda Gates Foundation. We received applications from over 150 educators internationally. Judi will join 23 faculty from 22 2-year and 4-year institutions in a year-long professional development engagement.

GSCC 2.0 will afford our cohort of developmental writing and math educators the opportunity to discover their own teaching pattern and, by working on line with peers and expert teachers, to improve their practice and the learning outcomes of their students.

You can visit our work at www.globalskillscc.org. If you have any questions, please don't hesitate to contact our program director, Marisa A. Klages at 718-482-5677 or mklages@lagcc.cuny.edu.

Dr. Marisa A. Klages
Associate Professor
Director, Outcomes Assessment
LaGuardia Community College-- CUNY
718-482-5677
mklages@lagcc.cuny.edu

Regular Board Meeting Agenda
June 20, 2012

**VIII. Harper College Employee
Comments**

IX. Public Comments

X. Consent Agenda (Roll Call Vote)

A. For Approval

- X-A.1 Minutes**
- X-A.2 Bills Payable, Payroll**
- X-A.3 Bids**
- X-A.4 Proposals**
- X-A.5 Purchase Orders**
- X-A.6 Personnel**
- X-A.7 Student Service Awards –
Spring 2012**
- X-A.8 Participation in Northwest
Education Council for
Student Success**
- X-A.9 Annual Review and
Approval of Health Career
Programs Affiliation List**

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, May 9, 2012

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, May 9, 2012 at 5:08 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Hill, Canning, Dowell, Gallo (entered at 5:29 p.m.), Kelley (entered at 5:22 p.m.), Mundt, Stone and Student Member McDermott
Absent: none

Also in attendance: Dr. Ken Ender, President; Maria Coons, Board Liaison; Sheila Quirk-Bailey, Chief of Staff; Ron Ally, EVP Finance and Administrative Services; Judy Marwick, Provost; Phil Burdick, Chief Communication Officer; Lisa Dietlin, Interim Chief Advancement Officer; Joan Kindle, Associate Provost; Diana Sharp, Assistant Provost; Bret Bonnstetter, Controller; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler.

DISCUSSION OF
FOLLOW UP ITEMS

A better process for access to information by the Board was discussed. Board log-ins for the employee portal will be shared and a training/refresher will be conducted at the June meeting with the open meetings act training.

IEM Targets were reviewed by Quirk-Bailey. The Employee Diversity target has been intentionally left blank, being an item that needs further examination. A task force will be formed to address this issue. In response to Board member questions, it was explained that there is no hard data regarding this issue to base a target on and that there are limited promotion opportunities. The task force will assess the climate, examine the past five winners of the ACCT Diversity Award, and recommend an appropriate metric, measure and outcome.

Shared Governance Steering Committee progress was reviewed by Dr. Ender.

The FY13 Budget Process was reviewed by Bonnstetter. Preliminary Budget will be presented at the June Committee of the Whole meeting.

Spayer discussed contract negotiation status.

The Board Packet for April was reviewed.

The Board reviewed the proposed policy regarding Board Self-Assessment, which will come as a first reading to the June meeting. The Board set the date for their Self-Assessment session.

Chair Hill congratulated Member Kelley on his nomination as Treasurer of ICCTA, which will be voted on at the June Annual Convention.

FORMAL ACTIONS

None taken.

ADJOURNMENT

Member Kelley motioned, Member Mundt seconded, adjournment at 7:12 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Wednesday, May 16, 2012

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, May 16, 2012 at 6:02 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Chair Hill asked Member Kelley to serve as Secretary in Member Mundt's absence. Member Canning led the Pledge of Allegiance.

ROLL CALL

Present: Members Rita Canning, Greg Dowell, Jim Gallo, Diane Hill, Bill Kelley, Laurie Stone, and Student Member Justin McDermott

Absent: Member Walt Mundt

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director of Facilities Management; Lisa Dietlin, Interim Chief Advancement Officer; Joan Kindle, Associate Provost; Judith Marwick, Provost; Sheila Quirk-Bailey, Chief of Staff; Diana Sharp, Assistant Provost; Roger Spayer, Chief Human Resources Officer; Mike Alsup; Nikolay Arcos; Eric Bohman; Darin Buckman; Orlando Cabrera; Meg Coney; Tom Dowd; Marie Eibl; Sally Griffith; Roger House; Patricia Jen; Rich Johnson; Kelly Jones; Njambi Kamoche; Ernie Kimlin; Brian Knetl; Ashley Knight; Sharon Martin; Maria Moten; Mark Mrozinski; Mike Nejman; Karen Patterson; Larry Price; David Richmond; Michelé Robinson; Jim Roznowski; Evelyn Seiler; Rich Seiler; Doug Spiwak; Craig Stettner; Mikie Swier; Colleen Tomanek; Stephanie Whalen; Renee Zellner.

Guests: Phil Gerner, Robbins Schwartz Nicholas Lifton and Taylor, Ltd.; Brittany Bochenko, student; Troy Cunningham, student; Robert Douglas, student; Erica Ogunleye, student; Robert Foulks, student; Isaac Jean-Paul, student; Calhan Nolan; Pablo Ramirez, student; Jason Suarez, student; Melissa Vosecian, student; Pat Wenthold; Ryan Woldja, student.

AGENDA APPROVAL

Member Dowell moved, Member Canning seconded, approval of the Agenda.

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, Stone, and Student Member McDermott.
Nays: None.

Motion carried.

PRESENTATION

Track and Field

Dr. Ender asked Renee Zellner to share with the Board the accomplishments of the Track and Field Teams this year. The Men's team placed first in the National Championship and the Women's team finished 11th in the Nation. Zellner was named Men's Track & Field Coach of the Meet and Nathaniel Williams named Men's Assistant Coach of the Year. Zellner took a moment to challenge the Board to guess which of the athletes present had achieved which track achievement. She then introduced the athletes and the accomplishments and briefly discussed the championship meet. Harper has won five of the last six NJCAA championships, and thanked the College for its support of the teams. She showed a brief video of four of the events in which Harper either won or placed. In response to member Gallo, the athletes shared which high school they attended prior to Harper College and which college they will be attending next year.

Institutional Effectiveness Measures Targets

Sheila Quirk-Bailey briefly discussed the process the College undertook to establish the Institutional Effective Measures (IEMs) and determine the targets for each. The two year process involved collaborative, difficult discussions focused on establishing outcomes that serve the students and the community. The reasons to have these measures include demonstrating the commitment to making Harper better and improving quality, measuring success as an educational institution, documenting progress and identifying the needs for changes, and providing the Board and all stakeholders and constituents a way to monitor what Harper is doing to make sure that positive outcomes are provided for the community. She quickly reviewed the data gathering and feedback process that led to these targets brought for Board for approval tonight. Improvement goals included graduation rate, persistence fall to fall, and market penetration of public high school graduates. Stretch goals include persistence from fall to spring and student advancement rate. No target is being recommended at this time for employee diversity.

Dr. Ender explained that there has been a lot of discussion about the employee diversity goal. In order to better understand this complex issue and how it impacts Harper College, he is assembling a Presidential Task Force on Employee Diversity to begin work in the fall on what he described as a courageous conversation. This group will have a charge that will be very specific, with clear outcomes identified from the outset. First, the task force will conduct a campus climate survey in order to identify the issues that need to be addressed. Second, the task force will examine the last five recipient institutions of the Association of Community College Trustees' Equity Award to gather best

practices and gauge our alignment on these issues. The final goal of this task force will be to recommend to the President an appropriate Employee Diversity IEM target by June of next year, indicating if this an improvement or stretch goal, and to recommend a timeline, a budget and the methodology for achieving this target. Knowing that Harper's student body is becoming more diverse and the commitment to student completion and student success, Dr. Ender believes the extent to which our employee community, particularly professional community can mirror that diversity, the better chance for success the students will have.

Quirk-Bailey then acknowledged the team that has worked on the IEMs for the past two years, including co-chairs Darlene Schlenbecker, and Kelly Page, Mike Babb, Dave Braunschweig, Doug Easterling, Julie Ellefson-Kuehn, Dave Richmond, Jennifer Smith and Joe Wachter.

STUDENT TRUSTEE REPORT

Student Member McDermott acknowledged the end of the semester with much relief. He thanked Dr. Ender for having the students to his home for the Student Leadership Picnic, which resulted in Member McDermott injuring his ankle and being stuck in a chair for the next week, assuring that he would be ready for finals. The Student Awards Ceremony the last week provided an opportunity for reflection on his participation at Harper. He noted that a record 147 awards were given out. The Honors Convocation was a great experience for him and he encouraged the other Trustees to attend to see the amazing things Harper students accomplish. This coming year, he plans to work within his role on the Illinois Board of Higher Education to help rebuild the student group.

FACULTY SENATE PRESIDENT'S REPORT

Dr. Tom Dowd acknowledged that two Harper students received Jack Kent Cooke Scholarships for the coming year, only 60 such awards are given nationally each year. He praised the Honors Convocation as a tremendous celebration of the success of Harper's students. He noted Sunday's graduation will be a testament to the Success Agenda with the most graduates Harper has ever graduated. And he thanked Dr. Ender for looking closely at the diversity issue through the appointment of a task force.

PRESIDENT'S REPORT Student Success Report International Studies

Rich Johnson introduced the topic of internationalization and discussed how international studies and programs add to the student experience. Internationalization involves introducing international and intercultural dimensions into the student experience through three types of activities at Harper: inserting international components, modules, aspects into individual courses and programs; sending students and faculty overseas and hosting international scholars on campus; and establishing

international partnerships with local businesses and educational institutions overseas. With an increasingly global economy and interconnected society, international education increases students' skills and employability, enhances their cultural fluency and their global competency, contributes to workforce development, facilitates multilateral research, and promotes diplomatic ties and mutual understanding between countries which furthers world peace and prosperity. The most effective way to implement this international agenda is through study abroad, and he introduced Colleen Tomanek to talk about Harper's program.

Tomanek shared her own educational experiences with study abroad and discussed Harper's international study offerings. Harper offers full semester abroad programs and short term experiences. The short term experiences are always course connected. Full semester programs are offered through the Illinois Consortium for International Studies and Programs and allow students to earn college credit that can be applied towards an associate in arts or an associate in applied science degree, and will also transfer to four year schools throughout the United States. She shared photos of two Harper students currently studying in Europe. This year, Harper has had over 50 students study abroad in short term experiences and full semester programs, including a Biology course that Craig Stettner took to Costa Rica in January and a Humanities course that starts next week in Paris and Madrid.

Stettner started the Biology field study Costa Rica course after participating on such a field study himself and understanding just what this would add to the students' experience. He asked a student Jason Suarez to share what he learned. Suarez explained that they each had their own projects and worked on these during the program. They were in the rainforest of Jardin, and many things they could not have encountered staying in the classroom. The trip opened his eyes to the world of agriculture and ecology and how to preserve the rain forest, and has prompted several students to create a website to benefit the rainforest of Jardin by supplying the research station with a new generator. The program provides for many such opportunities for give and take, learning by the students and care and attention being brought to the environment. This Humanities field study course will be offered again next January.

Tomanek introduced a former student whose study abroad experience positively impacted his continued studies at DePaul. Calhan Nolan studied abroad in Xi'an China in the spring semester of 2012, spending four months in Xi'an, visiting Shanghai, Beijing, and Szechuan province. His experiences have facilitated his studies in economics and understanding of world

problems and issues. He recommends study broad to any person or student looking to complete their education.

Johnson thanked the Board for the opportunity to share this program.

Dr. Ender continued the President’s Report sharing that 4,200 were graduating this year with 550 graduates participating in the ceremony on Sunday, and 190 faculty and professional staff participating. He mentioned the Honors Convocation and the Student Service Awards, and how saying goodbye to these students was difficult, but rewarding because these students would have successful futures. He acknowledged Veronica Mormino of the Geography department who was awarded the Distinguished Faculty of the Year award at Convocation and will lead the graduation processional on Sunday. He also congratulated Chair Diane Hill who was doubly honored for her extraordinary service and leadership as recipient of Harper’s McGrath Award at the Convocation ceremony and as the recipient of the Association of Fundraising Professionals Chicago 2012 Philanthropy Award.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Kelley moved, Member Stone seconded, approval of the minutes for April 11, 2012 Committee of the Whole meeting and April 18, 2012 Regular meeting; bills payable; payroll for April 6, 2012 and April 20, 2012; estimated payroll for May 4, 2012; bid awards; requests for proposal; purchase orders; personnel actions; semi-annual review of closed session minutes and board recordings; financial statements; committee and liaison reports; grants and gifts status report; summary of items purchased from state contracts, consortiums or cooperatives; as outlined in Exhibits X-A.1 through X-B-4 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures

Accounts Payable & Tuition Refunds \$3,339,116.99

The payroll of April 6, 2012 in the amount of \$1,981,329.40; April 20, 2012 in the amount of \$1,908,064.83; and the estimated payroll of May 4, 2012 in the amount of \$1,944,697.12.

Bid Approvals

Ex. X-A.3.a Accept bid and award contract for replacement of six practice and studio pianos, including delivery and installation for \$33,300.00, to Grand Piano Haus as the lowest responsible and responsive bidder, as set aside in the Restricted Purposes Fund.

	<p>Ex. X-A.3.b Accept bid and award contract for elevator, doors and windows replacement project for on Buildings C and P for \$566,650.00, including a bid amount of \$478,000.00, a 10% contingency fee of \$47,000.00, architectural fees of \$35,850, and reimbursables up to \$5,000.00, to Stuckey Construction as the lowest responsible and responsive bidder, as set aside in the Operations and Maintenance (Restricted) Fund and budgeted contingency.</p>
	<p>Ex. X-A.3.c Accept bid and award contract for a mast boom lift for \$43,650.00, to Illini Hi-Reach as the lowest responsible and responsive bidder, as set aside in the Operations and Maintenance Fund.</p>
Request for Proposals	There were no requests for proposals.
Purchase Orders	<p>Ex. X-a.5.a Approve issuance of a purchase order to Perkin Elmer for the purchase of an Optima 8000 Inductively Coupled Plasma – Optical Emission Spectrometer for use in various chemistry courses including independent research, in the amount of \$78,500.00, as provided for in the Restricted Purposes Fund.</p> <p>Ex. X-a.5.b Approve issuance of a purchase order to Nelnet Business Solutions for the annual renewal of hosting, transaction processing, maintenance, and technical support of online student and campus payment processing services, in the amount of \$43,500, as provided for in the Education Fund.</p> <p>Ex. X-a.5.c Approve issuance of a purchase order to BrightStar Partners, Inc. to perform an assessment of the College’s reporting environment, and to support the implementation of Cognos 10, in the amount of \$30,400.00, as provided for in the Restricted Purposes Fund.</p>
Personnel Actions	<p><u>Faculty Appointments</u> Kelly Brogelman Coronado, Instructor - English as a Second Language/Linguistics, Academic Enrichment & Engagement, 08/14/12, \$46,527/year Lisa Busto, Instructor – Accounting, Business & Social Science, 08/14/12, \$49,553/year Tamara Kadera, Instructor - Physical Education, Wellness & Campus Activities, 08/14/12, \$45,084/year Nellie Khalil, Instructor – Biology, Mathematics & Science, 08/14/12, \$45,084/year</p>

Dawn McKinley, Instructor – Accounting, Business & Social Science, 08/14/12, \$49,553/year
Magdalen McKinley, Assistant Professor – English, Liberal Arts, 08/14/12, \$47,412/year
Stephanie Norris, Assistant Professor – English, Liberal Arts, 08/14/12, \$47,412/year
Theresa Wusterbarth, Assistant Professor – Biology, Mathematics & Science, 08/14/12, \$53,778/year

Supervisory/Management Appointments

Fredia Martin, Director of Alumni Relations & Special Events, Advancement/Foundation, 05/01/12, \$75,500/year
Sandra Vega-Picchietti, New Student Services Manager, Center for New Students and Orientation, 04/30/12, \$52,312/year

Classified Staff Appointments

Ryan Koutnik, Swim Instructor, p/t, Continuing Education, 03/22/12, \$8,424/year
Rafal Krupa, Swim Instructor, p/t, Continuing Education, 03/22/12, \$8,424/year
Nicole Mangiaracina, CE Lifeguard, p/t, Continuing Education, 04/23/12, \$4,680/year
Tiffany Pauldon, Financial Aid Assistant, Office of Student Financial Assistance, 05/07/12, \$38,825/year

Harper Police – ICOP Appointment

Nicole Mitnick, Community Service Officer I – Patrol, Harper College Police, 03/12/12, \$27,352/year

Harper #512 - IEA-NEA Appointments

Gerard Golston, Weekend Custodian, p/t, Physical Plant, 03/31/12, \$6,630/year
Eduardo Montiel, Groundskeeper II, Physical Plant, 05/01/12, \$34,694/year

Contingent Worker Appointment

Amanda Zahn, InZone Program Specialist, p/t, Continuing Education, 04/23/12, \$14.00/Hour

Professional/Technical Reclassification

Janice Elbert, Senior Graphic Designer, Production Specialist/Project Management, Marketing Services Center, 07/01/12, \$70,659/year

Supervisory/Management Reclassification

Deanna Collins, Mail Room Supervisor, Marketing Services, 07/01/12, \$59,301/year

Classified Staff Reclassifications

Minnie Gunderson, HR Office Assistant, Employment, p/t, Human Resources, 07/01/12, \$32,365/year
Epifanio Perez, Digital & Offset Production Specialist, Marketing Services Center, 07/01/12, \$38,443/year
Kathy Shine, Communications Support Assistant, Marketing Services Center, 07/01/12 \$50,415/year
Nancy Smith, Program Assistant, p/t, Academic Enrichment and Engagement, 07/01/12, \$32,793/year
Cindy Zimmer, Advancement Associate for Donor Relations, Advancement/Foundation, 07/01/12, \$44,190/year
Gregg Zurek, Engineering Document Associate and PHY PLT Coordinator, Physical Plant 07/01/12, \$53,627/year

Faculty Retirement

Bonnie Chisholm, Associate Professor, Career Programs, 05/31/12, 12 years

Classified Staff Retirement

Darlene Pisarski-Kmiec, Office Assistant III, p/t, Mathematics & Science, 06/15/12, 23 years

Administrator Separation

Regan Myers, Director, Technical Services Information Technology/ Technical Services, 06/30/12, 6 years 7 months

Faculty Separation

Antonio Iacopino, Instructor – Spanish, Liberal Arts, 05/20/12, 4 years 8 months

Professional/Technical Separation

Norma Grassini, Instructional Design Specialist, Center for Innovative Instruction, 05/12/12, 1 year 10 months

Supervisory/Management Separation

Employee #114, Maintenance Foreman, Physical Plant, 06/26/12, 11 years 9 months

Classified Staff Separations

Stephanie Gordan, Executive Assistant, Advancement/Foundation, 05/01/12, 8 months
Syeda Hasani, Cook, p/t, Dining Services, 04/29/12, 4 months
Jamie Lynch, Information/Receptionist, p/t, Center for New Students and Orientation, 08/24/12, 2 years 3 months
Brian Marshall, Receiving Lead, p/t, Dining Services, 04/22/12, 1 year
Norma Pasillas, Facilities Aide, p/t, Wellness & Campus Activities, 04/02/12, 3 months

Harper Police – ICOP Separation

Employee #6391, Community Service Officer I - Patrol, p/t, Harper College Police, 04/11/12, 3 months

Financial Statements Review of financial statement as outlined in Exhibit X-B.1.

Grants and Gifts Status Report Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.

Upon roll call of the Consent Agenda, the vote was as follows:
 Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, Stone, and Student Member McDermott.
 Nays: None.
 Motion carried.

Foundation Report Member Canning updated the Board on the Executive Director of Foundation search, which has been narrowed to eight semi-finalists who will receive phone interviews. The April Small Works Exhibit and Reception was successful. There will be a meeting of the mayors in the district planned for the end of June, to bring them up to speed with what Harper has already accomplished, what is currently planned and what's ahead for the future. The Board is being asked to check their calendars for dates that will work for most. The second round of Resource for Excellence Grants has been awarded. The employee giving campaign had its highest participation rate at 54% of faculty and staff raising more than \$50,000 for scholarships and various other programs. An integrated partnership with Schneider Electric and College leadership is being developed to include an energy audit, exploration of an integrated learning lab, and other activities. Fredia Martin was hired to a new position, director of Alumni Relations and Special Events. The Quarterly Meeting of the Foundation Board is June 5, and the College Board is invited to attend. The Annual Golf Outing is June 11 and the President's Ball will be September 22.

ICCTA Liaison Report Member Kelley reported on the Lobby Day sessions May 1 and 2 in Springfield. The State is anticipating cutting funding six percent and pension reform continues to be an active issue.

Chair Hill congratulated Student Trustee McDermott on his official duties during Lobby Day as master of ceremonies and invited the Trustees to participate in the ICCTA convention June 1 and 2.

NEW BUSINESS

Approval of New Degree And Certificates - Advanced Manufacturing Student Member McDermott moved, Member Dowell seconded, temporary approval of the Advanced Manufacturing Technology Associates in Applied Science, Computer Numerical Control (CNC) Operator I Certificate, Computer Numerical Control (CNC) Operator II Certificate, and Manufacturing Production Certificate, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, Stone, and Student Member McDermott.
Nays: None.
Motion carried.

Approval of New Degree And Certificates - Welding Member Kelley moved, Member Canning seconded, temporary approval of the Welding Technology Associates in Applied Science, Advanced Welding Certificate, Basic Pipe Welding Certificate, and Welding Fabrication Certificate, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, Stone, and Student Member McDermott.
Nays: None.
Motion carried.

Recommendation to Transfer Funds for Social Security and Medicare, Continuing Education (CE) Employee Waiver, and Harper Professional Center (HPC) Accounts Member Stone moved, Member Canning seconded, approve the recommendation to transfer funds from the Education and the Operations and Maintenance Funds to cover deficits in the Social Security and Medicare, Continuing Education employee waiver, and Harper Professional Center Accounts in the Liability, Protection, and Settlement and Auxiliary Enterprises Funds, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, Stone, and Student Member McDermott.
Nays: None.
Motion carried.

First Reading of Modifications to Board Policies - Financial Policies (07.01.14) The modifications to the Board Policy Manual – Financial Policies (07.01.14) was introduced for review and read into the minutes, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

No action was taken at this time.

Second Reading of Member Kelley moved, Member Canning seconded,

Modifications to Board Policies - Diversity Statement

approval of the second reading of modifications to the Board Policy Manual – Diversity Statement, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees’ Official Book of Minutes).

Dr. Ender took a moment to recognize the co-chairs of the Diversity Committee for their leadership in this endeavor; Ernie Kimlin and Pardess Mitchell.

In a voice vote, the motion carried.

Institutional Effectiveness Measures Targets

Member Kelley moved, Member Dowell seconded, approval of the targets for the IEMs that will measure the College’s performance on key indicators as well as progress towards institutional goals, as outlined in Exhibit XI-F (attached to the minutes in the Board of Trustees’ Official Book of Minutes).

In a voice vote, the motion carried.

Chair Hill thanked Quirk-Bailey for her guidance throughout these last two years and encouraged the continued efforts toward these goals.

ANNOUNCEMENTS BY CHAIR

Communications

There were no communications

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Committee of the Whole Meeting will be Wednesday, June 13, 2012 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, June 20, 2012 at 6:00 p.m. in W214 of Wojcik Conference Center.

OTHER BUSINESS

Member Canning moved, Student Member McDermott seconded, to adjourn to closed session at 7:20 p.m. for the purpose of discussing personnel matters.

In a voice vote, the motion carried.

ADJOURNMENT

Member Stone moved, Member Canning seconded, to adjourn the meeting.

In a voice vote, the motion carried at 7:51 p.m.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:

Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable & Tuition Refunds		\$ 4,740,021.97
2. Payroll		
5/04/2012		\$ 1,992,690.96
5/18/2012		1,968,366.77
3. Estimated Payroll		
6/01/2012		\$ 1,980,528.87

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Approval of Bids

Recommended by:
Bret Bonnstetter, Controller
Administrative Services

Description

There are no bids for approval this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: ACT COMPASS Test Units

Recommended By

Patrick Bauer, Chief Information Officer
Information Technology

Judith Marwick, Provost
Provost

Description

A recommendation is being made to issue a purchase order to ACT for COMPASS Test Units to provide testing services to students. The tests are administered by the Testing and Assessment Center and the ESL Department to determine competency in English and Mathematics in order to place students into appropriate classes at Harper. Electronically administered ACT COMPASS Test Units are commonly used in testing and placement of college students.

Information

The College is able to purchase COMPASS Test Units directly from ACT at a consortium price of \$1.21 per unit, representing no change in cost from the prior year. The non-consortium price is \$1.66 per unit. It is estimated that the College will purchase 25,000 Test Units from ACT in FY 2013 for an estimated cost of \$30,250. This represents a savings of \$11,250 over the non-consortium price.

It should be noted the estimated quantity of test units includes the ability to continue with testing high school students as part of the College's student success agenda.

Rationale

The ACT COMPASS Test Units are the higher education standard for determining English and Mathematics competency. The COMPASS test is one of two nationally used standard tests for placement of college students. Harper has traditionally used the ACT COMPASS test because Illinois uses the ACT measurement for state assessment. ACT is the sole provider of ACT COMPASS Test Units and has approved this group purchase.

Funding Source

Funds in the amount of \$30,250 are available in the Restricted Purposes Fund (Fund 6) budget.

Subject: Resource Management Software and Maintenance

Recommended by:

Patrick Bauer, Chief Information Officer
Information Technology

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to issue a purchase order to Collegenet, Inc. for the purchase of 25Live, a web-based facility scheduling and event management system.

Information

Harper College currently uses Collegenet's S25 system for evaluating room inventory and class scheduling, and the R25 system for campus facility scheduling, with the exception of the Conference Center. 25Live augments these systems by enhancing room scheduling capabilities through a web-based interface to the user, allowing for easy access to the available resources of the College. It also provides capabilities for event management, including event scheduling, attendee registration and payment, as well as resource allocation for the event and publishing event information. With these enhancements, the College will be able to coordinate all facility scheduling, including the Conference Center, onto one common system.

There is a one-time software license fee of \$15,000 for 25Live, and an annual maintenance fee of \$10,068, which includes support for S25, R25, and 25Live. Harper will also engage Collegenet for training services on the 25Live product, at a cost of \$10,000, which provides for administrative and end-user training for ten members of the College, for a total first-year cost of \$35,068.

Rationale

Collegenet is the leading developer of advanced class, event, space, and resource management software and services. Their products are used by more than 850 colleges and universities. The R25 and S25 systems have been highly reliable for Harper, and we have integrated them into our business processes and other key systems, such as Banner. 25Live will seamlessly integrate into these processes.

Funding Source

Funds in the amount of \$35,068 are provided in the Restricted Purposes Fund (Fund 6) budget.

Subject: Insurance Policy Renewals

Recommended By

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to issue a purchase order to Assurance Agency, Ltd. to renew the annual treasurer's bond, building fund bond, working cash fund bond, liquor liability, pollution liability, travel accident, and preschool accident policies.

Information

During the first quarter of 2011, the College went through a request for proposal process to select an insurance broker. Assurance Agency, Ltd. located in Schaumburg, Illinois was selected as the firm best able to meet the needs of the College. They also had the lowest fixed fee at \$10,000 per year, with no policy commissions.

The current renewal premiums of \$51,023 for the policy year ending June 30, 2013 represents a \$2,412, or a 5% increase, from the expiring premiums. This increase reflects \$2,358 of coverage increases and \$54 of net rate changes. The combined premiums and fees are \$61,023.

Rationale

These policies provide coverage that the College must maintain and are not included in the Illinois Community College Risk Management Consortium.

Funding Source

Funds in the amount of \$61,023 are provided for in the FY 2013 budget as shown below:

Operations and Maintenance Fund (Fund 2)	\$56,201
Educational Fund (Fund 1)	<u>4,822</u>
Total	<u>\$61,023</u>

Subject: Lease of Apartment Space

Recommended By

Judith Marwick, Provost
Provost

Description

A recommendation is being made to issue a purchase order to renew the annual lease for two apartments from East Apartments, LLC to provide English as a Second Language (ESL) Literacy classes in Rolling Meadows.

Information

Since 1990, the College's Adult Educational Development Department (AED) has leased two apartments in Rolling Meadow to provide ESL Literacy classes, as well as special classes in employment skills and vocabulary with computers. ESL Literacy teaches English to adults with less than nine years of education in their native countries. Morning, evening and Saturday classes are offered, and there are five levels of classes ranging from beginning to advanced skills.

The philosophy of the Adult Education Department is to provide a locally accessible, student-centered, and encouraging learning environment for all students. The monthly lease rate for each apartment remains unchanged from the prior year at \$800, for a total cost of \$19,200 for both apartments over the annual term of the agreement.

Rationale

Students with limited time and transportation options will be able to attend these classes when offered within the Rolling Meadows community.

Funding Source

Funds in the amount of \$19,200 are available in the Education Fund (Fund 1) budget.

Subject: Personnel Actions

Recommended by:
Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Subject: Student Service Awards – Spring 2012

Recommended by:

Dr. Judith Marwick, Provost

Description

Student Service Awards are recommended for student leaders in lieu of salaries, tuition waiver grants, or other means of payment for particular student positions. The award is recommended based on performance, position, leadership, length of service, credit hour completion, and grade point average. Eligibility for an award is based on an evaluation of each of these criteria.

Information

Monetary student awards are given for specific campus responsibilities through Student Activities as a means of compensating student leaders for significant contributions to campus life. The award amount is equivalent to one-half or one-whole semester's tuition depending on the number of credit hours which a student successfully completes. The Board of Trustees is asked to approve student service awards each fall and spring semester. The Educational Foundation contributes to the funding of the Student Trustee's award.

Funds, both Educational and Auxiliary, are allotted each year for these awards.

Rationale

As per Board Policy 3.12, student service awards are presented to students for outstanding contributions in the area of student activities. The authority for giving student service awards requires approval of the Board of Trustees.

Funding Source

The amount of \$27,418.75 will be paid from the Student Grants and Scholarship Fund. In addition, the Educational Foundation will also contribute \$1,230.00 for the Student Trustee's award, funded by the General Scholarship Fund. The 48 awards this semester total \$28,648.75.

Student Service Awards, Spring 2012

First Name	Last Name	Org/Club	Full/ Half	Amount
Umur	Acar	Biology Club	Half	\$615.00
Ravi	Pappu	Black Student Union	Half	\$512.50
Lola	Adebimpe	Campus Crusade for Christ	Half	\$615.00
Teagan	Ferraresi	Future Educators Club	Half	\$615.00
Rebecca	Ruegger	Future Educators Club	Half	\$615.00
GaVin	Moore	Graphic Arts Design Club	Half	\$615.00
Aaron	Wagner	Graphic Arts Design Club	Half	\$512.50
Ashley	Koeckritz	Harper College Dance Company	Half	\$358.75
Kayleigh	Sylvester	Harper's Bizarre Fashion Club	Half	\$512.50
Annette	Kandell	Harper's Bizarre Fashion Club	Half	\$410.00
Courtney	Renwick	Human Services Club	Half	\$307.50
Amanda	Sosa	Indian/Pakistani Student Association	Half	\$461.25
Sanchirma	Gambat	International Students' Club	Half	\$615.00
Roghayeh	Moghadaszadeh	International Students' Club	Half	\$615.00
Julio	Hernandez	Latinos Unidos	Half	\$615.00
Nallely	Alvarado	Latinos Unidos	Half	\$205.00
Jeymi	Rodriguez	Latinos Unidos	Half	\$307.50
Pat	Nora	Pride Club	Half	\$512.50
Rajinder	Chadha	Spirit Crew	Full	\$307.50
Julianne	Jones	Student Nurses Association	Half	\$307.50
Noreen	Patel	Theatre Club	Half	\$358.75
A.J.	deVilla	Campus Activities Board	Half	\$615.00
Jalen	Little	Campus Activities Board	Half	\$615.00
Clance	Cook	Harbinger	Full	\$307.50
Lana	Belkhadir	Harbinger	Half	\$615.00
Ellen	Hanes	Harbinger	Half	\$512.50
Lisa	Licari	Honors	Half	\$615.00
Kelsey	Adler	Honors	Half	\$615.00
Cheryl	Gistenson	Phi Theta Kappa	Half	\$563.75
Melissa	Fioretto	Phi Theta Kappa	Half	\$615.00
Hubert	Marciniec	<i>Point of View—Literary Editor/Ethics Bowl</i>	Full	\$1,025.00
Julia	Franiak	<i>Point of View—Art and Design Editor</i>	Full	\$820.00
Lisa	Rushing	Pom & Dance Team	Half	\$205.00
Kailey	Turner	Pom & Dance Team	Half	\$205.00
Craig	Nelson	Speech Team	Full	\$1,230.00
Bridget	Damisch	Speech Team	Half	\$563.75
Sonia Khan	Sherwani	Speech Team	Half	\$461.25
Natalie	Garcia	Speech Team	Half	\$307.50
Tom	Jaworowski	Speech Team	Half	\$615.00
Elisa	Galvan	Speech Team	Half	\$615.00

Consent Agenda
Exhibit X-A.7
June 20, 2012

Andrew	Robinson	Speech Team	Half	\$512.50
Laura	Licari	Student Senate	Full	\$1,230.00
Luigi	Cardona	Student Senate	Half	\$461.25
Kristina	Shkaruba	Student Senate	Full	\$922.50
Christopher	Alamo	Theatre	Full	\$717.50
Samantha	Fenton	WHCM	Full	\$1,230.00
Justin	Baczek	WHCM	Full	\$1,230.00
Justin	McDermott	Student Trustee	Full	\$1,230.00

TOTAL: \$28,648.75

Subject: Update Northwest Education Council for Student Success Agreement

Recommended by:

Kenneth L. Ender, President

Description

The administration recommends that the Harper College Board approve the updated Intergovernmental Agreement between the College and our three feeder districts.

Information

This Intergovernmental Agreement represents an update to the current Intergovernmental Agreement between Township High School District 214, Township High School District 211, Community Unified School District 220 and William Rainey Harper College, which was approved by the Harper College Board and the district Boards in 2004. This agreement is required by state law and the changes represent non-substantive updates like name and deadline changes. This same agreement was approved by the individual Boards of districts 211, 214 and 220 in May 2012. The original Intergovernmental Agreement was signed in 1984, and updated in 1994, 1997, and 2004. The current agreement is now eight years old.

Changes in this updated 2012 version include:

- Name change for Education for the Employment System (EFE) from Northwest Suburban Education to Careers Partnership to the new name: Northwest Educational Council for Student Success: A Partnership Committed to Career and College Readiness, who's MOU was approved by the Boards in 2010.
- General updates to match current practices i.e., committee names and configurations.
- Updates to match current funding requirements i.e., expense documentation and revised due dates.

There is no financial impact as a result of these updates. The changes are being made for clarification and to reflect current practices for the Northwest Educational Council for Student Success.

Rationale

State law requires an Intergovernmental Agreement between community colleges and their feeder districts. This update is routine to ensure the agreement reflects current nomenclature and practices.

Funding Source

There are no funding impacts of updating this agreement.

INTERGOVERNMENTAL AGREEMENT RESOLUTION

Whereas, present statutes allow school districts to jointly offer programs for better educational advantages; and,

Whereas, the constitution of Illinois authorizes Intergovernmental Agreements between several school districts, through their school boards, to establish such programs:

Now, therefore, let it be resolved that William Rainey Harper College
Name of School District

No. 512, Counties of Cook, Illinois, is authorized to enter into an Intergovernmental Agreement for Vocational Education with other qualified and participating School Districts; and,

Be it further resolved that the President and Secretary of this Board are hereby authorized to direct and execute said working agreement, copy of which is attached hereto, and made part thereof.

CERTIFICATION

I, Walt Mundt, Secretary of the Board of Trustees of

William Rainey Harper College, No. 512, Cook Counties, Illinois, do hereby certify that the above and foregoing is a true and correct copy of a certain resolution which was duly passed by said Board at its regular meeting held on the 20th day of June A.D., 2012.

ATTEST

Chair of Board of Trustees

Secretary of Board of Trustees

512 Cook
District Number Counties

Palatine IL
City State

Subject: Annual Review and Approval of Health Career Programs Affiliation List

Recommended by:

Dr. Judith Marwick, Provost
Provost Office

Description

The administration recommends that the annual list of health career program affiliations be approved as submitted. An Affiliation Agreement is required between Harper College and affiliating agencies to provide for the clinical education in health career programs. In an effort to streamline the entire process related to developing affiliations with the many agencies, the College presents to the Board of Trustees, a master list of all the clinical agencies with whom we wish to affiliate for the year.

Information

Once the list of affiliating clinical agencies is reviewed and approved by the Board of Trustees, a clinical agency mailing list is sent to the Harper College Manager of Environmental Health & Safety for submission to the Illinois Community College Risk Management Consortium. The Consortium prepares and sends each clinical agency an annual certificate of insurance. The list of affiliation agreements that are being renewed is attached to this exhibit.

The Board designates the appropriate dean to sign the renewal agreements each year.

Rationale

Affiliation Agreements require the College to procure and maintain professional and general liability insurance for injury and damage to persons or property resulting from the acts or omissions of the College and its faculty members and students. An Affiliation Agreement is required between Harper College and its affiliating agencies for clinical education in health career programs.

Funding Source

Not applicable.

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HIT	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
A Touch of Health									X				
Abbingtion Rehabilitation and Nursing			X										
Access Health Care									X				
Accurate, Complete, and Timely, Inc.									X				
Addolorata Villa			X										
Advance Health and Wellness									X				
Advanced Arlington Medical Center									X				
Advanced Behavioral Solutions									X				
Advanced Pediatric & Neonatal Medicine									X			X	
Advanced Pediatrics / Children's Health									X				
Advanced Physical Medicine									X				
Advent Neurology, S.C.									X				
Adventist GlenOaks Hospital (system wide)		X											
Adventist Hinsdale Hospital (system wide)		X											
Advocate Christ Medical Center		X			X								
Advocate Condell Medical Center		X			X						X		
Advocate Good Shepherd Hospital													X
Advocate Good Shepherd Hospital		X			X								
Advocate Good Shepherd Hospital			X										
Advocate Good Shepherd Hospital										X			
Advocate Lutheran General Hospital										X			
Advocate Trinity Hospital		X						X					
Affinity Healthcare LLC					X								
Akiens-Hertz Family Med Center													
Alexian Brothers Behavioral Health Hospital									X				X
Alexian Brothers Hospital Network					X								
Alexian Brothers Medical Center							X		X		X	X	X
Alexian Brothers Medical Center			X										
Alexian Brothers Medical Center											X		
Alexian Brothers Medical Center										X			
Altman Dermatology Associates									X				
American Medical Billing									X				
Arlington Chiropractic Clinic									X				

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HIT	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Arlington Heights Medical Associates									X				
Arthritis and Rehab Associates									X				
Asthma and Allergy Center									X				
Ballard Health Care Facility			X										
Barrington Family Medicine									X				
Barrington Specialists in Adult Medicine									X				
Bartlett Convenient Care Center (see Central DuPage Physician Group)									X				
Bartlett Family Healthcare									X				
Behavioral Healthcare Associates									X				
Bloomingtondale Convenient Care Center (see Central DuPage Physician Group)									X				
Bloomingtondale Family Practice									X				
Bock Transcription Services									X				
Bruce M. Bell, MD									X				
Brush & Floss, Ltd.									X				
Cardiac Didagnostics/AMC Medical Center									X				
Castle Chiropractic									X				
Centegra Health System											X		
Centegra Health System (system wide)					X								
Centegra Health System (system wide)					X								
Centegra Health System- Northern Illinois Medical Ctr												X	X
Centegra Primary Care									X				
Center for Cosmetic & Reconstructive Surgery									X				
Central DuPage Bartlett - Family Medicine (see Central DuPage Physician Group)									X				
Central DuPage Bloomingdale - Family Medicine (see Central DuPage Phys. Group)									X				
Central DuPage Carol Stream - Pediatrics (see Central DuPage Physician Group)									X				
Central DuPage Glen Ellyn - Family, Internal & Peds (see Central DuPage Phys. Gp.)									X				
Central DuPage Hospital		X			X						X		

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HIT	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Central DuPage Naperville - Internal & Peds (see Central DuPage Physician Group)									X				
Central DuPage Physician Group (multiple locations)									X				
Central DuPage St. Charles - Family & Peds (see Central DuPage Physician Group)									X				
Central DuPage Wheaton - Family & Internal (see Central DuPage Physician Group)									X				
Central DuPage Winfield - Family & Peds (see Central DuPage Physician Group)									X				
Central Podiatry									X				
Chicago Healthcare Centers, SC									X				
Children and Teens Medical Center									X				
Children's Health Care Ltd.									X				
Children's Memorial Medical Center												X	X
Children's Memorial Medical Hospital										X			
Clinical Associates									X				
Community Consolidated School District 15												X	X
Community Hospital of Ottawa			X										
Complete Orthopedic Care									X				
Comprehensive Home Care, Inc									X				
Comprehensive Women's Center									X				
Coram Healthcare												X	X
CUSD School District 21													X
CUSD School District 220												X	X
Daniel J O'Rourke, MD									X				
Derick Dermatology									X				
Dr Zaveri & Associates									X				
DuPage Convalescent Center			X										
Ear Nose Throat Center									X				
Elgin Clinic, Ltd.									X				
Elgin Gastroenterology									X				
Elgin Mental Health Center													X
Elk Grove Internists									X				

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HIT	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
Lutheran Home and Services													X
Manor Care - Arlington Heights			X										
Manor Care - Arlington Heights													X
Manor Care - Arlington Heights	X												
Manor Care - Elgin			X										
Manor Care - Elk Grove Village	X											X	X
Manor Care - Elk Grove Village			X										
Manor Care - Highland Park			X										
Manor Care - Rolling Meadows			X										
Maplewood Care, Inc.									X				
Marklund Children's Home												X	X
MC Ultrasound					X								
Medical Office Management Strategists									X				
Medical Pediatrics													X
Medifax, Inc.									X				
Melmedica Children's Home													X
Mid America Orthopedics									X				
Midwest Center for Women's Healthcare									X				
Midwest Foot & Ankle Clinics									X				
Midwest Healthcare, Inc.									X				
Midwest Heart Specialists									X				
Midwest Midwifery												X	X
Midwest OB/GYN & Midwifery									X				
Midwest Sports Medicine									X				
Midwest Vascular Institute of Illinois									X				
MM Kids Pediatrics									X				
Mt. Sinai Hospital		X											
Mt. Sinai Hospital											X		
Naperville Convenient Care Center (see Central DuPage Physician Group)									X				
Nazarethville			X										
North Shore Dermatology									X				
Northern Illinois Plastic Surgery Center									X				

Agency/Hospital Name	CNA	CTE	DIT	DHY	DMS	HIT	HSC	MAM	MOA	PHB	RAD	PN NUR	RN NUR
NorthShore University HealthSystem												X	X
NorthShore University HealthSystem (system wide)		X			X								
Northwest Adult Medicine									X				
Northwest Community Hospital													X
Northwest Community Hospital					X								
Northwest Community Hospital		X											
Northwest Community Hospital			X										
Northwest Community Hospital											X		
Northwest Community Hospital										X			
Northwest Community Hospital - (HSC Addendum)							X						
Northwest Family Physicians									X				
Northwest Gastroenterologists									X				
Northwest Gynecological Center, S.C.									X				
Northwest Health Care Associates									X				
Northwest Kidney Kare									X				
Northwest Oncology and Hematology													X
Northwest Orthopedic Surgery									X				
Northwest Suburban Medical Group									X				
Northwest Suburban Pain Center									X				
Northwest Suburban Urologists									X				
Northwestern Lake Forest Hospital		X											
NW Comm. Hosp. Mobile Dental Clinic				X									
Oak Mill Medical Associates									X				
Oak Park Medical Center									X				
OB/Gyne & Infertility Center									X				
Office of Amy Stomper													X
Office of Dina Kaner, M.D.									X				
Office of Dominic Catrambone, M.D.									X				
Office of Dr. Aleksandr Podolskiy									X				
Office of Dr. Jaime Galiano (2 offices)									X				
Office of Dr. John E. Albanese									X				

X. Consent Agenda

B. Information

- X-B.1 Monthly Financial Statements**
- X-B.2 Board Committee and Liaison Reports**
- X-B.3 Grants and Gifts Status Report**
- X-B.4 Review of Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report**
- X-B.5 Disposal of Obsolete or Damaged Personal Property**

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY 2011/2012 BUDGET AND EXPENDITURES
April 30, 2012 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 June 20, 2012

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President						
President/Board of Trustees	\$ 530,953	\$ 367,260	\$ 423,331	\$ 51,208	89.37%	\$ 56,414
Student Success						
Provost	\$ 781,807	\$ 540,776	\$ 279,434	\$ 42,161	41.13%	\$ 460,212
Acad Enrichment & Engagement	\$ 4,778,067	\$ 2,438,722	\$ 3,475,862	\$ 503,282	83.28%	\$ 798,923
Asst Provost Support Services	\$ 921,294	\$ 637,259	\$ 616,062	\$ 96,994	77.40%	\$ 208,238
Business & Social Sciences	\$ 7,066,400	\$ 4,887,829	\$ 5,326,656	\$ 695,580	85.22%	\$ 1,044,164
Liberal Arts	\$ 8,486,626	\$ 5,870,199	\$ 6,194,307	\$ 854,385	83.06%	\$ 1,437,934
Resources for Learning	\$ 4,145,806	\$ 2,867,654	\$ 3,018,143	\$ 396,479	82.36%	\$ 731,184
Career Programs	\$ 9,018,259	\$ 6,237,930	\$ 7,034,435	\$ 905,870	88.05%	\$ 1,077,954
Math & Science	\$ 7,842,204	\$ 5,424,453	\$ 5,951,667	\$ 813,259	86.26%	\$ 1,077,278
Enrollment Services	\$ 4,039,349	\$ 2,794,018	\$ 3,135,244	\$ 484,322	89.61%	\$ 419,783
Student Affairs & WCA	\$ 2,920,952	\$ 2,020,422	\$ 2,311,314	\$ 295,498	89.25%	\$ 314,140
Student Activities	\$ 258,295	\$ 178,663	\$ 208,895	\$ 29,308	92.22%	\$ 20,092
Student Development	\$ 4,863,116	\$ 3,363,817	\$ 3,589,743	\$ 424,772	82.55%	\$ 848,601
Associate Provost	\$ 505,106	\$ 349,382	\$ 305,940	\$ 37,090	67.91%	\$ 162,076
Sub total	\$ 55,627,281	\$ 37,611,123	\$ 41,447,702	\$ 5,579,000	84.54%	\$ 8,600,579
Finance & Administrative Services						
Administrative Services	\$ 2,105,400	\$ 1,456,305	\$ 1,541,798	\$ 240,757	84.67%	\$ 322,845
Information Technology	\$ 9,308,993	\$ 6,439,030	\$ 6,389,069	\$ 1,400,615	83.68%	\$ 1,519,309
Human Resources	\$ 1,772,219	\$ 1,225,844	\$ 1,172,646	\$ 106,477	72.18%	\$ 493,096
Sub total	\$ 13,186,612	\$ 9,121,180	\$ 9,103,513	\$ 1,747,849	82.29%	\$ 2,335,250
Planning & Institutional Effectiveness						
Institutional Effectiveness	\$ 990,478	\$ 685,114	\$ 757,883	\$ 108,682	87.49%	\$ 123,913
Institutional Advancement						
Advancement	\$ 1,009,286	\$ 698,123	\$ 820,615	\$ 57,193	86.97%	\$ 131,478
Communications						
Publications & Com Services	\$ 2,661,804	\$ 1,841,170	\$ 2,067,054	\$ 463,471	95.07%	\$ 131,279
Media Comm & Gov Relations	\$ 340,434	\$ 235,478	\$ 254,972	\$ 44,948	88.10%	\$ 40,514
Sub total	\$ 3,002,238	\$ 2,076,648	\$ 2,322,026	\$ 508,419	94.28%	\$ 171,793
Professional & Continuing Education						
Continuing Ed & Business Outreach	\$ 131,183	\$ 90,739	\$ 99,707	\$ 26,520	96.22%	\$ 4,956
Workforce & Economic Developmt	\$ 771,124	\$ 533,386	\$ 584,230	\$ 82,894	86.51%	\$ 104,000
Workforce & Strategic Alliance	\$ 381,672	\$ 264,003	\$ 273,350	\$ 50,282	84.79%	\$ 58,040
Sub total	\$ 1,283,979	\$ 888,128	\$ 957,287	\$ 159,696	86.99%	\$ 166,996
Institutional						
Institutional	\$ 14,154,290	\$ 9,790,522	\$ 6,651,769	\$ 121,831	47.86%	\$ 7,380,690
Grand Total:	\$ 89,785,117	\$ 61,238,098	\$ 62,484,126	\$ 8,333,878	78.87%	\$ 18,967,113

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY 2011/2012 BUDGET AND EXPENDITURES
 April 30, 2012 (Unaudited)

Consent Agenda
Exhibit X-B.1
 June 20, 2012

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 1,227,685	\$ 852,772	\$ 338,107	97.00%	\$ 36,806
Finance & Administrative Services					
Administrative Services	\$ 1,373,287	\$ 994,193	\$ 198,047	86.82%	\$ 181,047
Information Technology	\$ 1,604,184	\$ 1,139,867	\$ 114,712	78.21%	\$ 349,605
Physical Plant	\$ 13,689,377	\$ 8,784,227	\$ 1,932,287	78.28%	\$ 2,972,863
Sub total	\$ 16,666,848	\$ 10,918,287	\$ 2,245,046	78.98%	\$ 3,503,515
Grand Total:	\$ 17,894,533	\$ 11,771,059	\$ 2,583,153	80.22%	\$ 3,540,321

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 107,200	\$ (10,100)	\$ -	-9.42%	\$ 117,300
Grand Total:	\$ 107,200	\$ (10,100)	\$ -	-9.42%	\$ 117,300

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 2,165,000	\$ 461,362	\$ 9,010	21.73%	\$ 1,694,628
Grand Total:	\$ 2,165,000	\$ 461,362	\$ 9,010	21.73%	\$ 1,694,628

WILLIAM RAINEY HARPER COLLEGE
FY 2011/2012 SALARY BUDGET AND EXPENDITURES
April 30, 2012 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 June 20, 2012

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President/Board of Trustees	\$ 411,241	\$ 355,212	\$ 51,208	98.83%	\$ 4,821
Student Success					
Provost	\$ 518,041	\$ 209,991	\$ 38,497	47.97%	\$ 269,553
Acad Enrichment & Engagement	\$ 4,217,342	\$ 3,031,292	\$ 498,091	83.69%	\$ 687,959
Asst Provost Support Services	\$ 720,949	\$ 493,862	\$ 96,629	81.90%	\$ 130,458
Business & Social Sciences	\$ 6,233,869	\$ 4,742,721	\$ 683,367	87.04%	\$ 807,781
Liberal Arts	\$ 7,479,655	\$ 5,463,118	\$ 852,970	84.44%	\$ 1,163,567
Resources for Learning	\$ 3,068,501	\$ 2,200,163	\$ 365,086	83.60%	\$ 503,252
Career Programs	\$ 7,399,309	\$ 5,829,061	\$ 808,824	89.71%	\$ 761,424
Math & Science	\$ 6,873,004	\$ 5,141,173	\$ 783,651	86.20%	\$ 948,180
Enrollment Services	\$ 3,312,785	\$ 2,493,852	\$ 446,226	88.75%	\$ 372,707
Student Affairs & WCA	\$ 2,170,067	\$ 1,683,153	\$ 251,846	89.17%	\$ 235,068
Student Activities	\$ 202,112	\$ 164,196	\$ 29,308	95.74%	\$ 8,608
Student Development	\$ 4,080,652	\$ 2,939,243	\$ 422,344	82.38%	\$ 719,065
Associate Provost	\$ 333,126	\$ 222,814	\$ 37,090	78.02%	\$ 73,222
Sub total	\$ 46,609,412	\$ 34,614,639	\$ 5,313,929	85.67%	\$ 6,680,844
Finance & Administrative Services					
Administrative Services	\$ 1,691,029	\$ 1,277,303	\$ 235,113	89.44%	\$ 178,613
Information Technology	\$ 5,826,279	\$ 4,240,250	\$ 836,417	87.13%	\$ 749,612
Human Resources	\$ 815,288	\$ 551,349	\$ 90,465	78.72%	\$ 173,474
Sub total	\$ 8,332,596	\$ 6,068,902	\$ 1,161,995	86.78%	\$ 1,101,699
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 787,057	\$ 621,759	\$ 106,143	92.48%	\$ 59,155
Institutional Advancement					
Advancement	\$ 658,881	\$ 534,259	\$ 46,687	88.17%	\$ 77,935
Communications					
Publications & Com Services	\$ 1,326,066	\$ 1,115,609	\$ 185,347	98.11%	\$ 25,110
Media Comm & Gov Relations	\$ 272,667	\$ 206,033	\$ 44,948	92.05%	\$ 21,686
Sub total	\$ 1,598,733	\$ 1,321,642	\$ 230,295	97.07%	\$ 46,796
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 95,469	\$ 81,848	\$ 12,718	99.05%	\$ 903
Workforce & Economic Development	\$ 577,998	\$ 462,197	\$ 80,897	93.96%	\$ 34,904
Workforce & Strategic Alliance	\$ 323,730	\$ 223,290	\$ 50,282	84.51%	\$ 50,158
Sub total	\$ 997,197	\$ 767,335	\$ 143,897	91.38%	\$ 85,965
Institutional					
Institutional	\$ 54,800	\$ 4,855	\$ 800	10.32%	\$ 49,145
Grand Total:	\$ 59,449,917	\$ 44,288,603	\$ 7,054,954	86.36%	\$ 8,106,360

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY 2011/2012 SALARIES BUDGET AND EXPENDITURES
April 30, 2012 (Unaudited)

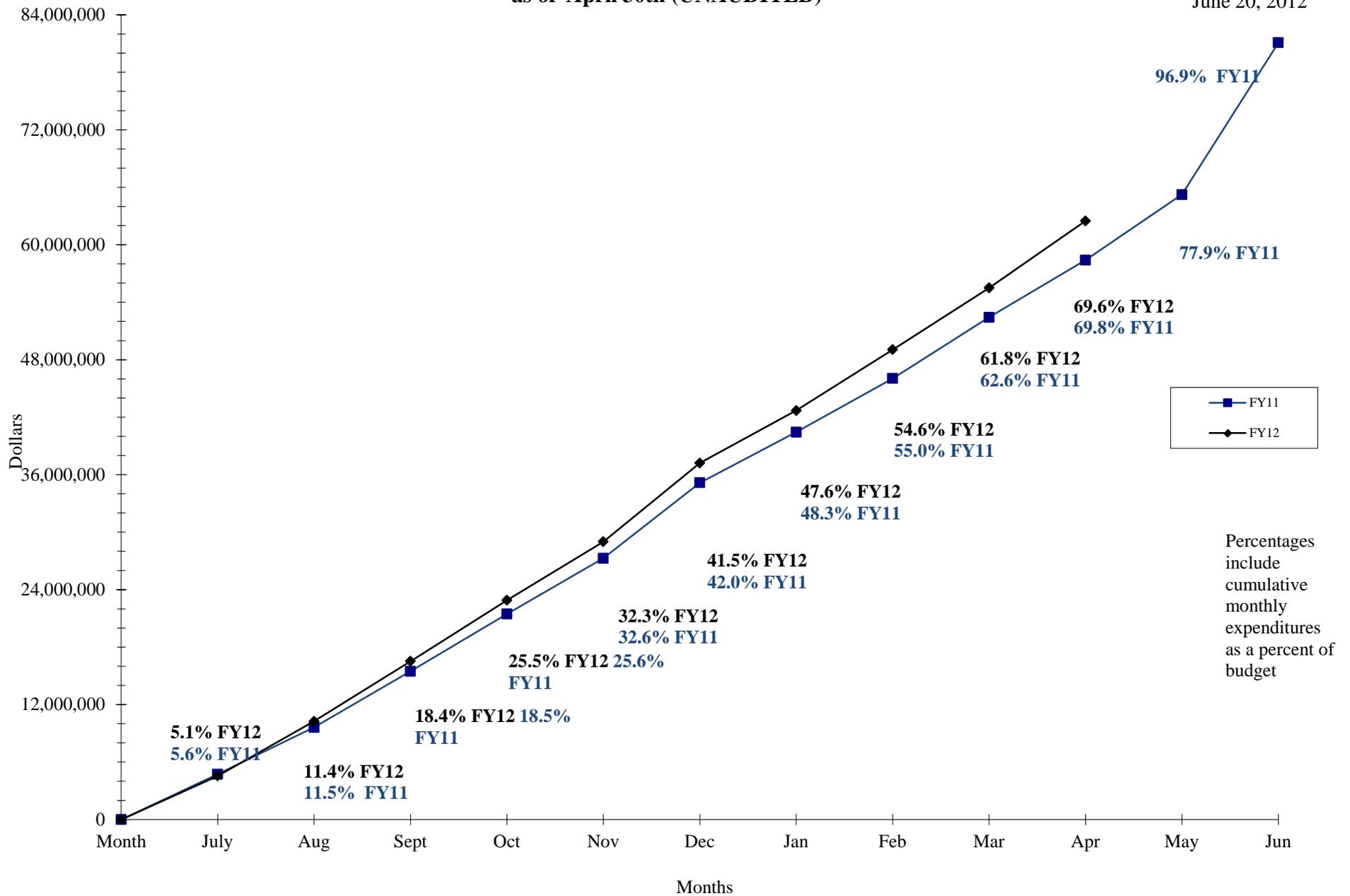
Consent Agenda
Exhibit X-B.1
June 20, 2012

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 55,000	\$ 22,385	\$ -	40.70%	\$ 32,615
Finance & Administrative Services					
Administrative Services	\$ 1,079,249	\$ 849,476	\$ 156,585	93.22%	\$ 73,188
Information Technology	\$ 311,716	\$ 218,268	\$ 23,436	77.54%	\$ 70,012
Physical Plant	\$ 5,481,575	\$ 3,856,920	\$ 708,970	83.30%	\$ 915,685
Sub total	\$ 6,872,540	\$ 4,924,664	\$ 888,991	84.59%	\$ 1,058,885
Grand Total:	\$ 6,927,540	\$ 4,947,049	\$ 888,991	84.24%	\$ 1,091,500

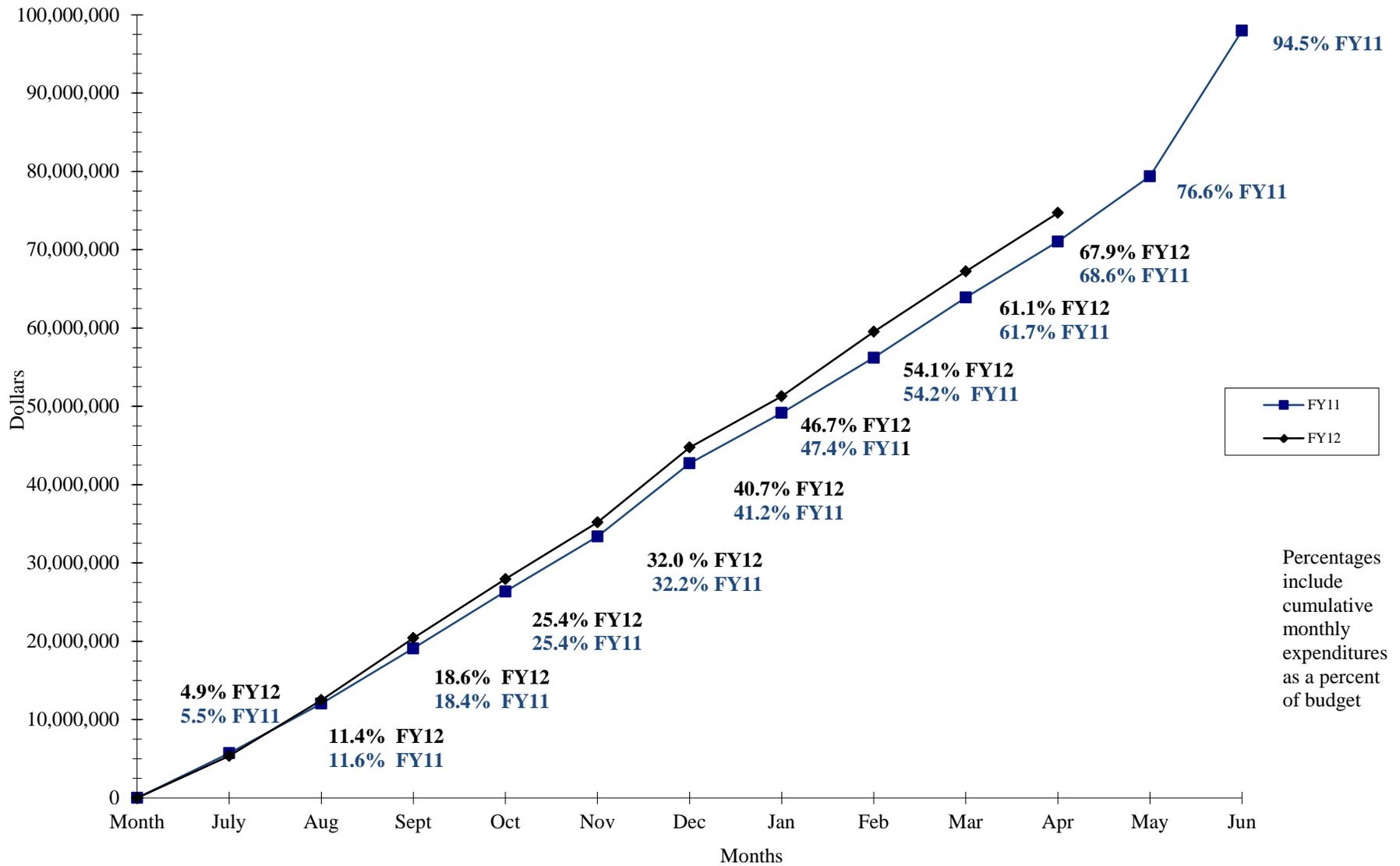
**FY 2011 & FY 2012 Education Fund (01) Expenditures
as of April 30th (UNAUDITED)**

Consent Agenda
Exhibit X-B.1
June 20, 2012



FY 2011 & FY 2012 Tax Capped Funds Expenditures*
as of April 30th (UNAUDITED)

Consent Agenda
Exhibit X-B.1
June 20, 2012



* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of April 30, 2012

Exhibit X-B.1
June 20, 2012

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ April 30, 2012	Market Value
<u>Certificates of Deposits</u>							
PMA/Sterling National Bank	05/31/11	05/03/12	338	0.250	576.10	249,400	
PMA/Republic Bank of Chicago	05/31/11	05/03/12	338	0.300	416.71	150,000	
PMA/Bank of Bolivar	05/31/11	05/03/12	338	0.163	375.30	249,400	
PMA/Northbrook B&TC-Wintrust	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/Advantage National Bank-Wintrust	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/St Charles B&TC	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/Lake Forest B&TC-Wintrust	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/Hinsdale B&TC-Wintrust	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/North Shore Comm B&TC-Wintrust	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/Libertyville B&TC-Wintrust	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/Old Plank Trail Community Bank NA	05/31/11	05/03/12	338	0.162	374.69	249,600	
PMA/Cole Taylor Bank (N)	05/31/11	05/03/12	338	0.120	60.46	54,400	
PMA/Bank Leumi USA	08/01/11	05/12/12	289	0.199	393.86	249,600	
PMA/Pacific Commerce Bank	08/01/11	05/12/12	289	0.150	118.38	100,000	
PMA/Village Bank & Trust Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Crystal Lake B&TC NA Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Beverly Bank & Trust Co, NA Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/State Bank of the Lakes Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Citizens State Bank Finley	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Wheaton Bank & Trust Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Barrington B&TC Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Town Bank Wintrust	08/01/11	05/12/12	289	0.152	300.13	249,400	
PMA/Cole Taylor Bank (N)	08/01/11	05/12/12	289	0.150	126.96	106,895	
PMA/Banco Popular North America	08/01/11	05/12/12	289	0.150	296.56	249,700	
PMA/Citibank	10/12/11	05/23/12	224	0.130	3,191.23	4,000,000	
PMA/Harris Bank Palatine	11/02/11	05/30/12	210	0.250	4,016.39	2,800,000	
PMA/Safra National Bank of New York	10/12/11	06/13/12	245	0.162	271.14	249,700	
PMA/Cole Taylor Bank (N)	10/12/11	06/13/12	245	0.170	99.28	87,000	
PMA/Citibank	10/12/11	06/13/12	245	0.140	234.65	249,700	
PMA/Harris Bank Palatine	11/30/11	06/13/12	196	0.320	4,798.25	2,800,000	
PMA/Orrstown Bank	07/18/11	07/25/12	373	0.349	888.27	249,100	
PMA/Private Bank MI	07/18/11	07/25/12	373	0.409	1,040.39	248,900	
PMA/Harris Bank Palatine	12/20/11	07/25/12	218	0.200	3,335.52	2,800,000	
PMA/Sonabank	02/24/11	08/17/12	540	0.649	377.20	247,600	
PMA/Onewest Banks FSB	01/04/12	08/22/12	231	0.125	197.68	249,800	
PMA/Southside Bank	01/04/12	08/22/12	231	0.115	181.19	249,000	
PMA/Enterprise Bank & Trust	08/26/11	08/27/12	367	0.250	627.12	249,370	
PMA/Freepoint State Bank	03/09/11	08/30/12	540	0.591	2,168.34	247,800	
PMA/Citibank	03/08/12	09/19/12	195	0.100	1,602.74	3,000,000	

PMA/Bank of East Asia	09/22/11	09/21/12	365	0.450	1,117.50	248,800	
PMA/Bar Harbor Bank & Trust	03/14/12	10/17/12	217	0.110	162.78	249,700	
PMA/First American Bank	03/14/12	10/17/12	217	0.110	163.06	249,800	
PMA/The First, NA	03/14/12	10/17/12	217	0.122	181.86	249,800	
PMA/ Associated Bank NA	03/14/12	10/17/12	217	0.099	147.54	249,800	
PMA/American NB Fox Cities	12/15/10	12/14/12	730	0.599	2,937.50	245,200	
PMA/First State Bank of Healy	04/23/12	12/21/12	242	0.100	99.06	150,000	
PMA/Merchants Bank of Indiana	04/23/12	12/21/12	242	0.150	248.41	249,700	
PMA/Citibank	04/04/12	01/23/13	294	0.150	3,624.66	3,000,000	
PMA/Morton Community Bank	04/23/12	01/23/13	275	0.150	281.53	249,700	
PMA/Community Bank of the Bay	01/27/12	01/28/13	367	0.200	500.93	249,100	
PMA/Wells Fargo Bank NA	08/26/11	02/19/13	543	0.406	1,478.77	248,520	
PMA/Bank of China	03/08/12	03/08/13	365	0.348	867.97	249,100	
PMA/Post Oak Bank, NA	09/16/11	04/01/13	563	0.400	1,532.60	248,400	
PMA/IDB Bank NY	10/19/11	04/11/13	540	0.341	1,255.97	248,740	
PMA/Austin Bank of Chicago	10/27/11	04/30/13	551	0.355	1,332.26	248,600	
PMA/First Capital Bank	04/30/12	04/30/13	365	0.200	499.22	249,500	
PMA/Connecticut Bank & Trust	06/16/11	07/01/13	654	0.348	1,542.68	247,100	
PMA/Edgar County B&TC	02/10/12	08/07/13	179	0.300	1,100.17	248,800	
PMA/Premier Bank	02/10/12	09/03/13	206	0.300	1,165.98	248,800	
PMA/Fifth Third Bank	09/16/11	10/01/13	746	0.428	2,168.80	247,700	
PMA/Bank of the West	02/10/12	11/01/13	267	0.409	1,752.28	248,200	
PMA/Dollar Bank, Federal Savings Bank	04/23/12	03/02/15	1043	0.400	2,821.60	247,100	
PMA/First Interstate Bank	04/05/12	04/06/15	1096	0.892	6,517.35	243,400	
						<u>31,744,925</u>	<u>\$ 31,744,925</u>
PMA/US Treasury Notes	10/27/2009	10/31/2012	1100	3.875	116,671.20	1,072,734	1,018,440
PMA/Wright Express Financial Services Corp/CD	3/12/2012	9/12/2013	549	0.267	308.50	248,309	247,536
PMA/First NB Fox Valley	10/01/09	12/30/13	1551	2.650	27,588.67	245,000	252,267
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2014	1620	3.150	129,701.25	919,502	953,796
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,597	1,006,308
						<u>3,430,141</u>	<u>\$ 3,478,347</u>
Enterprise Bank						5,215,758	5,215,758
Citibank						6,157,788	6,157,788
ISDLAF						30,265,714	30,265,714
ISDLAF Term Series						16,511,386	16,511,386
		Weighted Average	0.921%				
Illinois Funds						28,747,191	28,747,191
		Average Daily Yield	0.084%				
				TOTALS AS OF:	April 30, 2012	<u>\$ 122,072,903</u>	<u>\$ 122,121,109</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of April 30, 2012

Consent Agenda
Exhibit X-B.1
June 20, 2012

	Outstanding Investments	Investment Interest Income		
		FY 2012 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 44,895,325	\$ 130,000	\$ 108,333	\$ 72,278
OPERATIONS & MAINT FUND	22,099,136	60,000	\$ 50,000	37,475
OPERATIONS & MAINT (RESTRICTED) FUND	12,914,060	41,000	\$ 34,167	26,283
BOND & INTEREST FUND	12,518,464	30,000	\$ 25,000	15,215
AUXILIARY ENTERPRISES FUND	3,279,241	15,000	\$ 12,500	6,624
RESTRICTED PURPOSES FUND	8,970,510	40,000	\$ 33,333	21,904
WORKING CASH FUND	15,286,857	65,000	\$ 54,167	31,947
AUDIT FUND	304,283	500	\$ 417	646
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>1,805,027</u>	<u>1,000</u>	<u>\$ 833</u>	<u>2,553</u>
Total	<u>\$ 122,072,903</u>	<u>\$ 382,500</u>	<u>\$ 318,750</u>	<u>\$ 214,925</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12

Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv#	EXPENSES		Cumulative Expenses	Investment Maturity	Mat D	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,014.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22498	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AAA/Aa2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5. AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914BCL4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #190491TC5 Columbus, OH AAA/Aaa
06/30/09						\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09				\$1,253,263.42	\$0.00	\$0.00				0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #010410M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22478	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09	\$1,366,394.44	22868				\$0.00			\$55,599,793.85	0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County MD AAA/Aaa
09/15/09	\$3,318,023.33	22870				\$0.00			\$52,281,770.52	0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09	\$1,762,441.25	22871				\$0.00			\$50,519,329.27	0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09	\$1,192,852.22	22892				\$0.00			\$49,326,477.03	0.00%	\$49,326,477.03	CUSIP #199491XK2 Columbus OH S&P AAA/Aaa
09/30/09						-\$1,256,140.92			\$0.00	0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09	\$1,569,385.00	22909				\$0.00			\$48,061,023.28	0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09	\$1,545,565.00	22910				\$0.00			\$46,515,458.28	0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09	\$381,375.00	23072				\$0.00			\$46,223,958.28	0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09	\$652,024.35	23073				\$0.00			\$45,571,933.93	0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09	\$966,796.00	23074				\$0.00			\$44,605,137.93	0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09	\$2,087,320.00	23105				\$0.00			\$42,755,160.64	0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09	\$237,741.80	23157				\$0.00			\$42,604,993.84	0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09	\$299,107.50	23158				\$0.00			\$42,305,886.34	0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09	\$307,850.20	23159				\$0.00			\$41,998,036.14	0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09	\$313,500.35	23160				\$0.00			\$41,684,535.79	0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09						-\$1,258,758.40			\$0.00	0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10	\$811,824.00	23301				\$0.00			\$42,037,933.55	0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10	\$962,959.20	23302				\$0.00			\$41,074,974.35	0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10	\$941,406.90	23303				\$0.00			\$40,133,567.45	0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
45% 02/04/10	\$1,956,753.00	23299				\$0.00			0.00%	0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718X01



PMA Financial Network Inc.

**Portfolio & Rebate
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Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00				0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5
02/09/10		\$1,910,287.50	23295			\$0.00				0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7
02/09/10		\$80,195.20	23296			\$0.00				0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22498	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10						\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347JJO
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22498	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22874	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$26,875.00	0.00%	\$28,774,607.28	Coupon
06/15/10						\$0.00		22892	\$26,000.00	0.00%	\$28,799,607.28	Coupon
06/15/10						\$0.00		23304	\$5,956.56	0.00%	\$28,805,562.84	Coupon
06/15/10						\$0.00		23302	\$6,023.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23308	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10						\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



PMA Financial Network Inc.

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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prarie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prarie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22478	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22498	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School Disitric CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	Coupon
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23298	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22471	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10						\$0.00				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347J10



PMA Financial Network Inc.

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Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.00	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.00	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.00	Coupon
12/01/10						\$0.00		23360	\$11,133.00	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23308	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10	\$259,365.28	23907				\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10	\$2,242,506.67	23911				\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10	\$760,265.01	23971				\$0.00				0.00%	\$25,040,960.68	Clark County Wahington School Vancouver WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10						\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11						\$921,265.10				0.56%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.56%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.56%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.56%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.56%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.56%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.56%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.56%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.56%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.56%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.56%	\$25,307,028.94	Coupon
02/01/11						\$921,265.10	\$1,500,000.00	22910		0.56%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.56%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.56%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.56%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.56%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,875.00	0.56%	\$27,087,860.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.56%	\$27,110,435.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.56%	\$27,175,685.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.56%	\$27,194,685.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.56%	\$27,232,435.02	Coupon
03/08/11	\$425,728.00	24122				\$921,265.10				0.56%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M75
03/31/11						\$921,265.10				0.56%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.56%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.56%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.56%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.56%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.56%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.56%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.56%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.56%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.56%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.56%	\$29,002,066.69	Coupon

100%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/11						\$921,265.10		22868	\$31,250.00	0.56%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.56%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.56%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.56%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22498	\$0.00	0.56%	\$30,386,466.69	Coupon
05/31/11						\$921,265.10			\$257.39	0.56%	\$30,386,724.08	Federated Interest
06/01/11						\$921,265.10		21159	\$3,687.50	0.56%	\$30,390,411.58	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.56%	\$30,415,411.58	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.56%	\$30,442,911.58	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.56%	\$30,469,411.58	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.56%	\$30,478,017.83	Coupon
06/01/11						\$921,265.10		22518	\$8,500.00	0.56%	\$30,486,517.83	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.56%	\$30,498,274.08	Coupon
06/01/11						\$921,265.10		22567	\$74,900.00	0.56%	\$30,573,174.08	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.56%	\$30,616,299.08	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.56%	\$30,646,299.08	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.56%	\$30,649,174.08	Coupon
06/01/11						\$921,265.10		23158	\$3,562.50	0.56%	\$30,652,736.58	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.56%	\$30,656,549.08	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.56%	\$30,662,549.08	Coupon
06/01/11						\$921,265.10		23358	\$6,037.50	0.56%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.56%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.56%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.56%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.56%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.56%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.56%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.56%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23921	\$18,578.13	0.56%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23078	\$6,350.00	0.56%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.56%	\$30,756,002.21	Coupon
06/01/11	\$1,993,708.00		24289			\$921,265.10				0.56%	\$28,762,294.21	Lees Summit, MO CUSIP 524282L12
06/02/11	\$796,589.81		24313			\$921,265.10				0.56%	\$27,965,704.40	Coppell,Texas Independent School District CUSIP 217489O22
06/15/11						\$921,265.10		22601	\$36,700.00	0.56%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22648	\$25,875.00	0.56%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.56%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.56%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23308	\$9,150.00	0.56%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23941	\$60,000.00	0.66%	\$28,124,729.40	Coupon
06/23/11					\$841,229.71	\$1,762,494.81				1.07%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81		23474	\$2,325.00	1.07%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81		23475	\$30,000.00	1.07%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81			\$229.37	1.07%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81		22477	\$181,750.00	1.07%	\$27,494,804.06	Coupon
07/01/11						\$1,762,494.81		22485	\$125,000.00	1.07%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81		22497	\$125,000.00	1.07%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81		22698	\$84,875.00	1.07%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$3,395,000.00	22695		1.07%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81		22776	\$47,031.25	1.07%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,750,000.00	22776		1.07%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81		22668	\$15,000.00	1.07%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.07%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11	\$548,087.17		24551			\$1,762,494.81				1.07%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park District Moody's Aaa
07/31/11						\$1,762,494.81			\$284.41	1.07%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81		22473	\$192,625.00	1.07%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81		22478	\$12,512.50	1.07%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81		22505	\$64,000.00	1.07%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81		22505	\$80,000.00	1.07%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81		22626	\$16,250.00	1.07%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81		22680	\$82,012.50	1.07%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$3,645,000.00	22680		1.07%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/11						\$1,762,494.81		22870	\$86,250.00	1.07%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$3,000,000.00	22870		1.07%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81		22909	\$22,500.00	1.07%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81		22479	\$26,250.00	1.07%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81		22498	\$77,500.00	1.07%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81			\$344.92	1.07%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81		22487	\$125,000.00	1.07%	\$40,919,152.47	
09/01/11						\$1,762,494.81		22546	\$51,975.00	1.07%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81		22548	\$22,575.00	1.07%	\$40,993,702.47	
09/01/11						\$1,762,494.81		22566	\$65,250.00	1.07%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81		23299	\$19,000.00	1.07%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81		22474	\$37,750.00	1.07%	\$41,115,702.47	Coupon
09/30/11						\$1,762,494.81			\$336.60	1.07%	\$41,116,039.07	Federated Interest
09/30/11						\$1,762,494.81				1.07%	\$41,116,039.07	
10/01/11						\$1,762,494.81		22491	\$27,500.00	1.07%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$100,000.00	22547		1.07%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81		23294	\$29,550.00	1.07%	\$41,273,089.07	Coupon
10/06/11					\$199,178.39	\$1,961,673.20				1.20%	\$41,073,910.68	Expenses
10/24/11	\$415,853.43	25251				\$1,961,673.20				1.20%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11	\$332,894.25	25252				\$1,961,673.20				1.20%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11						\$1,961,673.20			\$346.26	1.20%	\$40,325,509.26	Federated Interest
11/01/11						\$1,961,673.20		22499	\$122,000.00	1.20%	\$40,447,509.26	Coupon
11/01/11						\$1,961,673.20		22679	\$21,993.75	1.20%	\$40,469,503.01	Coupon
11/01/11						\$1,961,673.20	\$1,035,000.00	22679		1.20%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/01/11						\$1,961,673.20		23472	\$13,275.00	1.20%	\$41,517,778.01	Coupon
11/15/11						\$1,961,673.20		22466	\$89,875.00	1.20%	\$41,607,653.01	Coupon
11/30/11						\$1,961,673.20			\$340.38	1.20%	\$41,607,993.39	Federated Interest
12/01/11						\$1,961,673.20	\$635,000.00	23073		1.20%	\$42,242,993.39	Wilmette, IL
12/01/11						\$1,961,673.20		23074	\$10,687.50	1.20%	\$42,253,680.89	
12/01/11						\$1,961,673.20		21159	\$3,687.50	1.20%	\$42,257,368.39	Coupon
12/01/11						\$1,961,673.20		22492	\$25,000.00	1.20%	\$42,282,368.39	Coupon
12/01/11						\$1,961,673.20		22500	\$27,500.00	1.20%	\$42,309,868.39	Coupon
12/01/11						\$1,961,673.20		22507	\$26,500.00	1.20%	\$42,336,368.39	Coupon
12/01/11						\$1,961,673.20		22512	\$8,606.25	1.20%	\$42,344,974.64	Coupon
12/01/11						\$1,961,673.20		23073	\$6,350.00	1.20%	\$42,351,324.64	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	22513	\$8,500.00	1.20%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$1,961,673.20		22515	\$11,756.25	1.20%	\$43,171,580.89	Coupon
12/01/11						\$1,961,673.20		22567	\$74,900.00	1.20%	\$43,246,480.89	Coupon
12/01/11						\$1,961,673.20		22871	\$43,125.00	1.20%	\$43,289,605.89	Coupon
12/01/11						\$1,961,673.20	\$2,000,000.00	23105		1.20%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$1,961,673.20		23105	\$30,000.00	1.20%	\$45,319,605.89	Coupon
12/01/11						\$1,961,673.20	\$230,000.00	23157		1.20%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$1,961,673.20		23157	\$2,875.00	1.20%	\$45,552,480.89	Coupon
12/01/11						\$1,961,673.20		23158	\$3,562.50	1.20%	\$45,556,043.39	Coupon
12/01/11						\$1,961,673.20		23160	\$3,812.50	1.20%	\$45,559,855.89	Coupon
12/01/11						\$1,961,673.20		23357	\$6,000.00	1.20%	\$45,565,855.89	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	23357		1.20%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11						\$1,961,673.20		23358	\$6,037.50	1.20%	\$46,371,893.39	Coupon
12/01/11						\$1,961,673.20		23359	\$6,150.00	1.20%	\$46,378,043.39	Coupon
12/01/11						\$1,961,673.20		23360	\$8,350.00	1.20%	\$46,386,393.39	Coupon
12/01/11						\$1,961,673.20		23371	\$3,750.00	1.20%	\$46,390,143.39	Coupon
12/01/11						\$1,961,673.20	\$600,000.00	23371		1.20%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11						\$1,961,673.20		23558	\$25,400.00	1.20%	\$46,915,543.39	Coupon
12/01/11						\$1,961,673.20		23609	\$1,537.50	1.20%	\$46,917,080.89	Coupon
12/01/11						\$1,961,673.20		23610	\$1,612.50	1.20%	\$46,918,693.39	Coupon
12/01/11						\$1,961,673.20		23907	\$5,000.00	1.20%	\$46,923,693.39	Coupon
12/01/11						\$1,961,673.20	\$250,000.00	23907		1.20%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11						\$1,961,673.20		23971	\$18,578.13	1.20%	\$47,192,271.52	Coupon
12/01/11						\$1,961,673.20	\$725,000.00	23971		1.20%	\$47,917,271.52	Clark County Wahington School Vancouver, WA
12/01/11						\$1,961,673.20		24561	\$5,250.00	1.20%	\$47,922,521.52	Coupon
12/15/11						\$1,961,673.20		22604	\$36,700.00	1.20%	\$47,959,221.52	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.20%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.20%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.20%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.20%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23308		1.20%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.20%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.20%	\$49,005,857.63	Coupon
12/20/11	\$3,292,393.33	25733				\$1,961,673.20				1.20%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.00	1.20%	\$45,715,824.32	Federated Interest
12/31/11					-\$4,570,522.29	\$0.00				1.20%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.20%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.20%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.20%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.20%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.20%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.20%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.20%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.20%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.20%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.20%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.20%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.20%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909		1.20%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RPS&P AAA M-A1
02/06/12					551,405.68	\$551,405.68				1.53%	\$47,516,771.79	Expenses
02/13/12	\$392,566.61	26138				\$2,513,078.88				1.53%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12	\$328,908.33	26146				\$2,513,078.88				1.53%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.53%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.53%	\$46,899,046.85	Coupon
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.53%	\$46,911,195.74	Coupon
02/16/12	\$449,486.19	26157				\$2,513,078.88				1.53%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12	\$589,380.17	26186				\$2,513,078.88				1.53%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.53%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.53%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.53%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22546	\$22,575.00	1.53%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.53%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.53%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299		1.53%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.53%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PRF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.53%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.53%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.53%	\$48,523,525.62	Coupon
03/29/12	\$1,284,753.80	26222				\$2,513,078.88		26222		1.53%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12					-\$4,618,292.95	\$0.00				1.53%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.53%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.53%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.53%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.53%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294		1.53%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.53%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.53%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.53%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.53%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.53%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.53%	\$51,612,117.96	Coupon
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.53%	\$51,615,805.46	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.53%	\$51,640,805.46	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.53%	\$51,668,305.46	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.53%	\$51,694,805.46	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.53%	\$51,703,411.71	Coupon
06/01/12						\$2,513,078.88		22519	\$11,756.25	1.53%	\$51,715,167.96	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
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Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/12						\$2,513,078.88	\$74,900.00	22567		1.53%	\$51,790,067.96	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.53%	\$51,833,192.96	Coupon
06/01/12						\$2,513,078.88		23158	\$3,687.50	1.53%	\$51,836,880.46	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.53%	\$51,840,692.96	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.53%	\$51,846,730.46	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.53%	\$51,852,880.46	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.53%	\$51,861,230.46	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.53%	\$51,886,630.46	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.53%	\$51,888,167.96	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.53%	\$51,889,780.46	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.53%	\$51,895,030.46	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.53%	\$51,901,030.46	Coupon
06/15/12						\$2,513,078.88		22604	\$36,700.00	1.53%	\$51,937,730.46	Coupon
06/15/12						\$2,513,078.88		22646	\$25,875.00	1.53%	\$51,963,605.46	Coupon
06/15/12						\$2,513,078.88		22892	\$25,000.00	1.53%	\$51,988,605.46	Coupon
06/15/12						\$2,513,078.88		23302	\$9,300.00	1.53%	\$51,997,905.46	Coupon
06/15/12						\$2,513,078.88		23911	\$50,000.00	1.53%	\$52,047,905.46	Coupon
06/15/12						\$2,513,078.88		24122	\$8,000.00	1.53%	\$52,055,905.46	Coupon
06/15/12						\$2,513,078.88		26157	\$8,200.00	1.53%	\$52,064,105.46	Coupon
06/15/12						\$2,513,078.88			\$75,000.00	1.53%	\$52,139,105.46	Coupon
06/30/12						\$2,513,078.88		23474	\$2,325.00	1.53%	\$52,141,430.46	Coupon
06/30/12						\$2,513,078.88		23475	\$30,000.00	1.53%	\$52,171,430.46	Coupon
06/30/12			\$4,639,785.78			\$7,152,864.66				4.36%	\$47,531,644.66	
07/01/12						\$7,152,864.66		22477	\$181,750.00	4.36%	\$47,713,394.66	
07/01/12						\$7,152,864.66		22485	\$125,000.00	4.36%	\$47,838,394.66	Coupon
07/01/12						\$7,152,864.66		22497	\$125,000.00	4.36%	\$47,963,394.66	Coupon
07/15/12						\$7,152,864.66		26138	\$8,750.00	4.36%	\$47,972,144.66	Coupon
08/01/12						\$7,152,864.66	\$7,705,000.00	22478	\$192,625.00	4.36%	\$55,869,769.66	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$7,152,864.66		22478	\$12,512.50	4.36%	\$55,882,282.16	Coupon
08/01/12						\$7,152,864.66		22508	\$64,000.00	4.36%	\$55,946,282.16	Coupon
08/01/12						\$7,152,864.66		22509	\$80,000.00	4.36%	\$56,026,282.16	Coupon
08/01/12						\$7,152,864.66		22626	\$16,250.00	4.36%	\$56,042,532.16	Coupon
08/15/12						\$7,152,864.66		22472	\$26,500.00	4.36%	\$56,069,032.16	Coupon
08/15/12						\$7,152,864.66		22498	\$77,500.00	4.36%	\$56,146,532.16	Coupon
08/15/12						\$7,152,864.66		24318	\$7,700.00	4.36%	\$56,154,232.16	Coupon
09/01/12						\$7,152,864.66		22487	\$125,000.00	4.36%	\$56,279,232.16	
09/01/12						\$7,152,864.66	\$51,975.00	22546		4.36%	\$56,331,207.16	Coupon
09/01/12						\$7,152,864.66		22548	\$22,575.00	4.36%	\$56,353,782.16	
09/01/12						\$7,152,864.66		22566	\$65,250.00	4.36%	\$56,419,032.16	Coupon
09/01/12						\$7,152,864.66		26186	\$13,125.00	4.36%	\$56,432,157.16	Coupon
09/01/12						\$7,152,864.66				4.36%	\$56,432,157.16	Coupon
09/30/12			\$4,661,110.63			\$11,813,975.19				7.20%	\$61,771,046.66	
10/01/12						\$11,813,975.19		22480	\$27,500.00	7.20%	\$61,798,546.66	Coupon
10/01/12						\$11,813,975.19	\$4,000,000.00	22647		7.20%	\$65,798,546.66	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$11,813,975.19	\$100,000.00	22647		7.20%	\$65,898,546.66	Coupon
10/01/12						\$11,813,975.19		24289	\$28,500.00	7.20%	\$65,927,046.66	Coupon
10/01/12						\$11,813,975.19		26262	\$3,250.00	7.20%	\$65,930,296.66	Cellerville, TN REF CUSIP 104702VU7
11/01/12						\$11,813,975.19		22409	\$122,000.00	7.20%	\$65,052,296.66	Coupon
11/01/12						\$11,813,975.19		23472	\$13,275.00	7.20%	\$65,065,571.66	Coupon
11/15/12						\$11,813,975.19		22486	\$89,875.00	7.20%	\$65,155,446.66	Coupon
12/01/12						\$11,813,975.19		21159	\$3,687.50	7.20%	\$65,159,134.16	Coupon
12/01/12						\$11,813,975.19		22492	\$25,000.00	7.20%	\$65,184,134.16	Coupon
12/01/12						\$11,813,975.19		22500	\$27,500.00	7.20%	\$65,211,634.16	Coupon
12/01/12						\$11,813,975.19		22607	\$26,500.00	7.20%	\$65,238,134.16	Coupon
12/01/12						\$11,813,975.19		22612	\$3,606.25	7.20%	\$65,246,740.41	Coupon
12/01/12						\$11,813,975.19	\$010,000.00	22512	\$0,606.25	7.20%	\$67,065,346.66	CUSIP #215543R1 Main Township HG, AA+
12/01/12						\$11,813,975.19		22515	\$11,756.25	7.20%	\$67,077,102.91	Coupon
12/01/12						\$11,813,975.19	\$74,900.00	22567		7.20%	\$67,152,002.91	Coupon
12/01/12						\$11,813,975.19		22671	\$43,125.00	7.20%	\$67,195,127.91	Coupon
12/01/12						\$11,813,975.19	\$1,500,000.00	22671		7.20%	\$68,695,127.91	CUSIP # 509070AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$11,813,975.19		23158	\$3,687.50	7.20%	\$68,698,815.41	Coupon



PMA Financial Network Inc.

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Last Updated: 04/30/12
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Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/12						\$11,813,975.19		23160	\$3,812.50	7.20%	\$58,702,627.90	Coupon
12/01/12						\$11,813,975.19		23358	\$6,037.50	7.20%	\$58,708,665.40	Coupon
12/01/12						\$11,813,975.19	\$805,000.00	23358		7.20%	\$59,513,665.40	Schaumburg IL CUSIP806347JUL5
12/01/12						\$11,813,975.19		23359	\$6,150.00	7.20%	\$59,519,815.40	Coupon
12/01/12						\$11,813,975.19		23360	\$8,350.00	7.20%	\$59,528,165.40	Coupon
12/01/12						\$11,813,975.19		23559	\$25,400.00	7.20%	\$59,553,565.40	Coupon
12/01/12						\$11,813,975.19	\$205,000.00	23609		7.20%	\$59,758,565.40	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$11,813,975.19		23609	\$1,537.50	7.20%	\$59,760,102.90	Coupon
12/01/12						\$11,813,975.19		23610	\$1,612.50	7.20%	\$59,761,715.40	Coupon
12/01/12						\$11,813,975.19		24551	\$5,250.00	7.20%	\$59,766,965.40	Coupon
12/01/12						\$11,813,975.19		26146	\$6,000.00	7.20%	\$59,772,965.40	Coupon
12/01/12						\$11,813,975.19			\$24,401.67	7.20%	\$59,797,367.07	Coupon
12/15/12						\$11,813,975.19		22604	\$36,700.00	7.20%	\$59,834,067.07	Coupon
12/15/12						\$11,813,975.19		22646	\$25,875.00	7.20%	\$59,859,942.07	Coupon
12/15/12						\$11,813,975.19		22892	\$25,000.00	7.20%	\$59,884,942.07	Coupon
12/15/12						\$11,813,975.19		23302	\$9,300.00	7.20%	\$59,894,242.07	Coupon
12/15/12						\$11,813,975.19	\$930,000.00	23302		7.20%	\$60,824,242.07	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$11,813,975.19		23911	\$50,000.00	7.20%	\$60,874,242.07	Coupon
12/15/12						\$11,813,975.19		24122	\$8,000.00	7.20%	\$60,882,242.07	Coupon
12/15/12						\$11,813,975.19		25738	\$75,000.00	7.20%	\$60,957,242.07	Coupon
12/15/12						\$11,813,975.19		26157	\$8,200.00	7.20%	\$60,965,442.07	Coupon
12/30/12						\$11,813,975.19		23474	\$2,325.00	7.20%	\$60,967,767.07	Coupon
12/30/12						\$11,813,975.19	\$155,000.00	23474		7.20%	\$61,122,767.07	Indian Prairie SD #204 CUSIP 262608QT2
12/30/12						\$11,813,975.19		23475	\$30,000.00	7.20%	\$61,152,767.07	Coupon
12/31/12		\$4,681,982.64				\$16,495,957.83				10.06%	\$56,470,784.43	
01/01/13						\$16,495,957.83		22477	\$181,750.00	10.06%	\$56,652,534.43	Coupon
01/01/13						\$16,495,957.83		22485	\$125,000.00	10.06%	\$56,777,534.43	Coupon
01/01/13						\$16,495,957.83		22497	\$125,000.00	10.06%	\$56,902,534.43	Coupon
01/15/13						\$16,495,957.83		26138	\$8,750.00	10.06%	\$56,911,284.43	Coupon
02/01/13						\$16,495,957.83		22478	\$12,512.50	10.06%	\$56,923,796.93	Coupon
02/01/13						\$16,495,957.83		22508	\$64,000.00	10.06%	\$56,987,796.93	Coupon
02/01/13						\$16,495,957.83		22509	\$80,000.00	10.06%	\$57,067,796.93	Coupon
02/01/13						\$16,495,957.83		22626	\$16,250.00	10.06%	\$57,084,046.93	Coupon
02/15/13						\$16,495,957.83	\$875,000.00	22479		10.06%	\$57,959,046.93	CUSIP # 646039ES1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$16,495,957.83		22479	\$26,500.00	10.06%	\$57,985,546.93	Coupon
02/15/13						\$16,495,957.83		22498	\$77,500.00	10.06%	\$58,063,046.93	Coupon
02/15/13						\$16,495,957.83	\$3,100,000.00	22498		10.06%	\$61,163,046.93	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$16,495,957.83		24343	\$7,700.00	10.06%	\$61,170,746.93	Coupon
03/01/13						\$16,495,957.83	\$5,000,000.00	22487		10.06%	\$66,170,746.93	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$16,495,957.83		22487	\$125,000.00	10.06%	\$66,295,746.93	Coupon
03/01/13						\$16,495,957.83	\$51,975.00	22546		10.06%	\$66,347,721.93	Coupon
03/01/13						\$16,495,957.83		22648	\$22,575.00	10.06%	\$66,370,296.93	Coupon
03/01/13						\$16,495,957.83		22668	\$66,250.00	10.06%	\$66,436,546.93	Coupon
03/01/13						\$16,495,957.83		26186	\$13,125.00	10.06%	\$66,448,671.93	Coupon
03/01/13						\$16,495,957.83				10.06%	\$66,448,671.93	Coupon
03/31/13		\$4,736,194.29				\$21,232,152.12				12.95%	\$64,712,477.64	
04/01/13						\$21,232,152.12		22491	\$27,500.00	12.95%	\$64,739,977.64	Coupon
04/01/13						\$21,232,152.12		24289	\$28,500.00	12.95%	\$64,768,477.64	Coupon
04/01/13						\$21,232,152.12	\$1,900,000.00	24289		12.95%	\$63,668,477.64	Lee Summit, MO CUSIP 524282LL2
04/01/13						\$21,232,152.12	\$325,000.00	25262	\$3,250.00	12.95%	\$63,996,727.64	Collierville, TN REF CUSIP 104702UJ7
05/01/13						\$21,232,152.12		22499	\$122,000.00	12.95%	\$64,118,727.64	Coupon
05/01/13						\$21,232,152.12		23472	\$13,275.00	12.95%	\$64,132,002.64	Coupon
05/15/13						\$21,232,152.12		22466	\$93,875.00	12.95%	\$64,224,877.64	Coupon
06/01/13						\$21,232,152.12		21169	\$3,687.50	12.95%	\$64,228,565.14	Coupon
06/01/13						\$21,232,152.12		22487	\$125,000.00	12.95%	\$64,353,565.14	Coupon
06/01/13						\$21,232,152.12		22492	\$25,000.00	12.95%	\$64,378,565.14	Coupon
06/01/13						\$21,232,152.12		22569	\$27,500.00	12.95%	\$64,406,065.14	Coupon
06/01/13						\$21,232,152.12		22567	\$26,500.00	12.95%	\$64,432,565.14	Coupon
06/01/13						\$21,232,152.12		22515	\$11,756.25	12.95%	\$64,444,321.39	Coupon
06/01/13						\$21,232,152.12	\$74,900.00	22567		12.95%	\$64,519,221.39	Coupon
06/01/13						\$21,232,152.12		23158	\$3,687.50	12.95%	\$64,519,908.89	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/13						\$21,232,152.12		23160	\$3,812.50	12.95%	\$64,523,721.39	Coupon
06/01/13						\$21,232,152.12		23359	\$6,150.00	12.95%	\$64,529,871.39	Coupon
06/01/13						\$21,232,152.12		23360	\$8,350.00	12.95%	\$64,538,221.39	Coupon
06/01/13						\$21,232,152.12		23610	\$1,612.50	12.95%	\$64,539,833.89	Coupon
06/01/13						\$21,232,152.12		24551	\$5,250.00	12.95%	\$64,545,083.89	Coupon
06/01/13						\$21,232,152.12		26146	\$6,000.00	12.95%	\$64,551,083.89	Coupon
06/01/13						\$21,232,152.12			\$18,150.00	12.95%	\$64,569,233.89	Coupon
06/15/13						\$21,232,152.12		22604	\$36,700.00	12.95%	\$64,605,933.89	Coupon
06/15/13						\$21,232,152.12		22646	\$25,875.00	12.95%	\$64,631,808.89	Coupon
06/15/13						\$21,232,152.12		22892	\$25,000.00	12.95%	\$64,656,808.89	Coupon
06/15/13						\$21,232,152.12		23911	\$50,000.00	12.95%	\$64,706,808.89	Coupon
06/15/13						\$21,232,152.12		25738	\$75,000.00	12.95%	\$64,781,808.89	Coupon
06/15/13						\$21,232,152.12		26157	\$8,200.00	12.95%	\$64,790,008.89	Coupon
06/30/13						\$21,232,152.12		23475	\$30,000.00	12.95%	\$64,820,008.89	Coupon
06/30/13				\$4,758,560.66		\$25,990,712.78				15.85%	\$60,061,448.23	
07/01/13						\$25,990,712.78	\$7,270,000.00	22477		15.85%	\$67,331,448.23	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$25,990,712.78		22477	\$181,750.00	15.85%	\$67,513,198.23	
07/01/13						\$25,990,712.78		22485	\$125,000.00	15.85%	\$67,638,198.23	Coupon
07/01/13						\$25,990,712.78		22497	\$125,000.00	15.85%	\$67,763,198.23	Coupon
07/01/13						\$25,990,712.78	\$5,000,000.00	22497		15.85%	\$72,763,198.23	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$25,990,712.78		26138	\$8,750.00	15.85%	\$72,771,948.23	Coupon
08/01/13						\$25,990,712.78		22478	\$12,512.50	15.85%	\$72,784,460.73	Coupon
08/01/13						\$25,990,712.78		22508	\$64,000.00	15.85%	\$72,848,460.73	Coupon
08/01/13						\$25,990,712.78		22509	\$80,000.00	15.85%	\$72,928,460.73	Coupon
08/01/13						\$25,990,712.78		22625	\$16,250.00	15.85%	\$72,944,710.73	Coupon
08/15/13						\$25,990,712.78		24318	\$7,700.00	15.85%	\$72,952,410.73	Coupon
08/15/13						\$25,990,712.78	\$770,000.00	24318		15.85%	\$73,722,410.73	Coppell Texas Independent School District CUSIP 217489Q22
09/01/13						\$25,990,712.78	\$51,975.00	22546		15.85%	\$73,774,385.73	Coupon
09/01/13						\$25,990,712.78		22548	\$22,575.00	15.85%	\$73,796,960.73	
09/01/13						\$25,990,712.78		22566	\$65,250.00	15.85%	\$73,862,210.73	Coupon
09/01/13						\$25,990,712.78		26186	\$13,125.00	15.85%	\$73,875,335.73	Coupon
09/01/13						\$25,990,712.78				15.85%	\$73,875,335.73	Coupon
09/30/13				\$4,780,674.12		\$30,771,386.90				18.77%	\$69,094,661.61	
10/01/13						\$30,771,386.90		22491	\$27,500.00	18.77%	\$69,122,161.61	Coupon
11/01/13						\$30,771,386.90		22490	\$122,000.00	18.77%	\$69,244,161.61	Coupon
11/01/13						\$30,771,386.90		23472	\$13,275.00	18.77%	\$69,257,436.61	Coupon
11/15/13						\$30,771,386.90		22465	\$89,875.00	18.77%	\$69,347,311.61	Coupon
12/01/13						\$30,771,386.90		21150	\$3,687.50	18.77%	\$69,350,999.11	Coupon
12/01/13						\$30,771,386.90		22402	\$25,000.00	18.77%	\$69,375,999.11	Coupon
12/01/13						\$30,771,386.90		22500	\$27,500.00	18.77%	\$69,403,499.11	Coupon
12/01/13						\$30,771,386.90		22507	\$26,500.00	18.77%	\$69,429,999.11	Coupon
12/01/13						\$30,771,386.90		22616	\$11,756.25	18.77%	\$69,441,755.36	Coupon
12/01/13						\$30,771,386.90	\$74,900.00	22667		18.77%	\$69,516,655.36	Coupon
12/01/13						\$30,771,386.90	\$286,000.00	23168		18.77%	\$69,801,655.36	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$30,771,386.90		23168	\$3,687.50	18.77%	\$69,805,342.86	Coupon
12/01/13						\$30,771,386.90		23160	\$3,812.50	18.77%	\$69,809,155.36	Coupon
12/01/13						\$30,771,386.90		23260	\$6,150.00	18.77%	\$69,815,305.36	Coupon
12/01/13						\$30,771,386.90	\$820,000.00	23260		18.77%	\$70,635,305.36	Schaumburg IL CUSIP806347JM3
12/01/13						\$30,771,386.90		23260	\$8,350.00	18.77%	\$70,643,655.36	Coupon
12/01/13						\$30,771,386.90	\$1,270,000.00	23569	\$26,400.00	18.77%	\$71,939,055.36	Dublin School District CUSIP 26371GMC1
12/01/13						\$30,771,386.90	\$215,000.00	23610		18.77%	\$72,154,055.36	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$30,771,386.90		23610	\$1,612.50	18.77%	\$72,155,667.86	Coupon
12/01/13						\$30,771,386.90		24551	\$5,250.00	18.77%	\$72,160,917.86	Coupon
12/01/13						\$30,771,386.90	\$626,000.00	24561		18.77%	\$72,686,917.86	CUSIP 041465KB0 Arlington Heights IL Park District Moody's Aaa
12/01/13						\$30,771,386.90		26146	\$6,000.00	18.77%	\$72,691,917.86	Coupon
12/01/13						\$30,771,386.90			\$10,150.00	18.77%	\$72,710,067.86	Coupon
12/15/13						\$30,771,386.90		22604	\$36,700.00	18.77%	\$72,746,767.86	Coupon
12/15/13						\$30,771,386.90		22646	\$25,875.00	18.77%	\$72,772,642.86	Coupon
12/15/13						\$30,771,386.90		22992	\$25,000.00	18.77%	\$72,797,642.86	Coupon
12/15/13						\$30,771,386.90		23911	\$50,000.00	18.77%	\$72,847,642.86	Coupon
12/15/13						\$30,771,386.90	\$2,000,000.00	23911		18.77%	\$74,847,642.86	City of Columbus Ohio



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/13						\$30,771,386.90		25738	\$75,000.00	18.77%	\$74,922,642.86	Coupon
12/15/13						\$30,771,386.90		26157	\$8,200.00	18.77%	\$74,930,842.86	Coupon
12/30/13						\$30,771,386.90		23475	\$30,000.00	18.77%	\$74,960,842.86	Coupon
12/31/13				\$4,802,302.62		\$35,573,689.52				21.70%	\$70,158,540.24	
01/01/14						\$35,573,689.52		22485	\$125,000.00	21.70%	\$70,283,540.24	Coupon
01/15/14						\$35,573,689.52		26138	\$8,750.00	21.70%	\$70,292,290.24	Coupon
02/01/14						\$35,573,689.52		22478	\$12,512.50	21.70%	\$70,304,802.74	Coupon
02/01/14						\$35,573,689.52	\$455,000.00	22478		21.70%	\$70,759,802.74	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$35,573,689.52		22508	\$64,000.00	21.70%	\$70,823,802.74	Coupon
02/01/14						\$35,573,689.52		22509	\$80,000.00	21.70%	\$70,903,802.74	Coupon
02/01/14						\$35,573,689.52		22626	\$16,250.00	21.70%	\$70,920,052.74	Coupon
03/01/14						\$35,573,689.52	\$1,510,000.00	22474	\$37,750.00	21.70%	\$72,467,802.74	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$35,573,689.52	\$51,975.00	22546		21.70%	\$72,519,777.74	Coupon
03/01/14						\$35,573,689.52		22548	\$22,575.00	21.70%	\$72,542,352.74	Coupon
03/01/14						\$35,573,689.52		22566	\$65,250.00	21.70%	\$72,607,602.74	Coupon
03/01/14						\$35,573,689.52	\$525,000.00	26186		21.70%	\$73,132,602.74	Delaware State CUSIP 246380T74
03/01/14						\$35,573,689.52		26186	\$13,125.00	21.70%	\$73,145,727.74	Coupon
03/31/14				\$4,856,118.34		\$40,429,807.86				24.66%	\$68,289,609.40	
04/01/14						\$40,429,807.86		22491	\$27,500.00	24.66%	\$68,317,109.40	Coupon
05/01/14						\$40,429,807.86		22499	\$122,000.00	24.66%	\$68,439,109.40	Coupon
05/01/14						\$40,429,807.86		23472	\$13,275.00	24.66%	\$68,452,384.40	Coupon
05/15/14						\$40,429,807.86		22466	\$89,875.00	24.66%	\$68,542,259.40	Coupon
06/01/14						\$40,429,807.86		21159	\$3,687.50	24.66%	\$68,545,946.90	Coupon
06/01/14						\$40,429,807.86		22492	\$25,000.00	24.66%	\$68,570,946.90	Coupon
06/01/14						\$40,429,807.86		22500	\$27,500.00	24.66%	\$68,598,446.90	Coupon
06/01/14						\$40,429,807.86		22507	\$26,500.00	24.66%	\$68,624,946.90	Coupon
06/01/14						\$40,429,807.86		22515	\$11,756.25	24.66%	\$68,636,703.15	Coupon
06/01/14						\$40,429,807.86	\$74,900.00	22567		24.66%	\$68,711,603.15	Coupon
06/01/14						\$40,429,807.86		23160	\$3,812.50	24.66%	\$68,715,415.65	Coupon
06/01/14						\$40,429,807.86		23360	\$8,350.00	24.66%	\$68,723,765.65	Coupon
06/01/14						\$40,429,807.86	\$300,000.00	26146		24.66%	\$69,023,765.65	Columbus, OH CUSIP 1994911.90
06/01/14						\$40,429,807.86		26146	\$6,000.00	24.66%	\$69,029,765.65	Coupon
06/01/14						\$40,429,807.86			\$18,150.00	24.66%	\$69,047,915.65	Coupon
06/01/14						\$40,429,807.86	\$1,210,000.00			24.66%	\$70,257,915.65	Iowa City IA Sch District CUSIP 462326HW2
06/15/14						\$40,429,807.86		22601	\$36,700.00	24.66%	\$70,294,615.65	Coupon
06/15/14						\$40,429,807.86		22646	\$25,875.00	24.66%	\$70,320,490.65	Coupon
06/15/14						\$40,429,807.86		22899	\$25,000.00	24.66%	\$70,345,490.65	Coupon
06/15/14						\$40,429,807.86	\$410,000.00	26157		24.66%	\$70,755,490.65	South Hampton, NY CUSIP 841098BM7
06/15/14						\$40,429,807.86		26157	\$8,200.00	24.66%	\$70,763,690.65	Coupon
06/30/14						\$40,429,807.86		23475	\$30,000.00	24.66%	\$70,793,690.65	Coupon
06/30/14				\$4,878,734.00		\$45,308,541.86				27.63%	\$65,914,956.65	
07/01/14						\$45,308,541.86	\$5,000,000.00	22485		27.63%	\$70,914,956.65	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$45,308,541.86		22485	\$126,000.00	27.63%	\$71,039,956.65	Coupon
07/15/14						\$45,308,541.86	\$350,000.00	26138		27.63%	\$71,389,956.65	Hanover County VA CUSIP 410774PY3
07/15/14						\$45,308,541.86		26138	\$8,750.00	27.63%	\$71,398,706.65	Coupon
08/01/14						\$45,308,541.86		22508	\$64,000.00	27.63%	\$71,462,706.65	Coupon
08/01/14						\$45,308,541.86		22509	\$80,000.00	27.63%	\$71,542,706.65	Coupon
08/01/14						\$45,308,541.86		22626	\$16,250.00	27.63%	\$71,558,956.65	Coupon
09/01/14						\$45,308,541.86	\$51,076.00	22546		27.63%	\$71,610,031.65	Coupon
09/01/14						\$45,308,541.86		22548	\$22,575.00	27.63%	\$71,633,506.65	Coupon
09/01/14						\$45,308,541.86		22566	\$65,250.00	27.63%	\$71,698,756.65	Coupon
09/30/14				\$4,901,083.06		\$50,209,624.92				30.62%	\$66,797,673.69	
10/01/14						\$50,209,624.92		22491	\$27,500.00	30.62%	\$66,825,173.69	Coupon
11/01/14						\$50,209,624.92		22499	\$122,000.00	30.62%	\$66,947,173.69	Coupon
11/01/14						\$50,209,624.92		23472	\$13,275.00	30.62%	\$66,960,448.69	Coupon
11/01/14						\$50,209,624.92	\$1,770,000.00	23472		30.62%	\$68,730,448.69	Brown County WI CUSIP 1155116F0
11/15/14						\$50,209,624.92		22466	\$89,875.00	30.62%	\$68,820,323.69	Coupon
11/15/14						\$50,209,624.92	\$3,595,000.00	22466		30.62%	\$72,415,323.69	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$50,209,624.92		21159	\$3,687.50	30.62%	\$72,419,011.09	Coupon
12/01/14						\$50,209,624.92		22492	\$25,000.00	30.62%	\$72,444,011.09	Coupon
12/01/14						\$50,209,624.92		22500	\$27,500.00	30.62%	\$72,471,511.09	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/14						\$50,209,624.92		22507	\$26,500.00	30.62%	\$72,498,011.09	Coupon
12/01/14						\$50,209,624.92		22515	\$11,756.25	30.62%	\$72,509,767.34	Coupon
12/01/14						\$50,209,624.92	\$855,000.00	22515		30.62%	\$73,364,767.34	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$50,209,624.92	\$74,900.00	22567		30.62%	\$73,439,667.34	Coupon
12/01/14						\$50,209,624.92	\$295,000.00	23159		30.62%	\$73,734,667.34	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$50,209,624.92		23160	\$3,812.50	30.62%	\$73,738,479.84	Coupon
12/01/14						\$50,209,624.92		23360	\$8,350.00	30.62%	\$73,746,829.84	Coupon
12/01/14						\$50,209,624.92	\$835,000.00	23360		30.62%	\$74,581,829.84	Schaumburg IL CUSIP 806347JN1
12/15/14						\$50,209,624.92		22604	\$36,700.00	30.62%	\$74,618,529.84	Coupon
12/15/14						\$50,209,624.92		22646	\$25,875.00	30.62%	\$74,644,404.84	Coupon
12/15/14						\$50,209,624.92		22892	\$25,000.00	30.62%	\$74,669,404.84	Coupon
12/30/14						\$50,209,624.92		23475	\$30,000.00	30.62%	\$74,699,404.84	Coupon
12/30/14						\$50,209,624.92	\$2,000,000.00	23475		30.62%	\$76,699,404.84	Indian Prarie SD #204 CUSIP 262608QV7
12/31/14				\$4,922,931.48		\$55,132,556.40				33.62%	\$71,776,473.36	
02/01/15						\$55,132,556.40		22508	\$64,000.00	33.62%	\$71,840,473.36	Coupon
02/01/15						\$55,132,556.40		22509	\$80,000.00	33.62%	\$71,920,473.36	Coupon
02/01/15						\$55,132,556.40		22626	\$16,250.00	33.62%	\$71,936,723.36	Coupon
03/01/15						\$55,132,556.40	\$51,975.00	22546		33.62%	\$71,988,698.36	Coupon
03/01/15						\$55,132,556.40		22548	\$22,575.00	33.62%	\$72,011,273.36	Coupon
03/01/15						\$55,132,556.40		22566	\$65,250.00	33.62%	\$72,076,523.36	Coupon
03/31/15				\$4,980,915.27		\$60,113,471.67				36.66%	\$67,095,608.09	
04/01/15						\$60,113,471.67		22491	\$27,500.00	36.66%	\$67,123,108.09	Coupon
05/01/15						\$60,113,471.67		22492	\$122,000.00	36.66%	\$67,245,108.09	Coupon
06/01/15						\$60,113,471.67	\$1,000,000.00	22492		36.66%	\$68,245,108.09	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$60,113,471.67		22492	\$25,000.00	36.66%	\$68,270,108.09	Coupon
06/01/15						\$60,113,471.67		22500	\$27,500.00	36.66%	\$68,297,608.09	Coupon
06/01/15						\$60,113,471.67		22507	\$26,500.00	36.66%	\$68,324,108.09	Coupon
06/01/15						\$60,113,471.67	\$74,900.00	22567		36.66%	\$68,399,008.09	Coupon
06/01/15						\$60,113,471.67		23160	\$3,812.50	36.66%	\$68,402,820.59	Coupon
06/15/15						\$60,113,471.67		22604	\$36,700.00	36.66%	\$68,439,520.59	Coupon
06/15/15						\$60,113,471.67	\$1,035,000.00	22646		36.66%	\$69,474,520.59	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$60,113,471.67		22646	\$25,875.00	36.66%	\$69,500,395.59	Coupon
06/15/15						\$60,113,471.67		22892	\$25,000.00	36.66%	\$69,525,395.59	Coupon
06/30/15				\$5,003,564.90		\$65,117,036.57				39.71%	\$64,521,830.69	
06/30/15						\$65,117,036.57				39.71%	\$64,521,830.69	
08/01/15						\$65,117,036.57		22508	\$64,000.00	39.71%	\$64,585,830.69	Coupon
08/01/15						\$65,117,036.57		22509	\$80,000.00	39.71%	\$64,665,830.69	Coupon
08/01/15						\$65,117,036.57		22626	\$16,250.00	39.71%	\$64,682,080.69	Coupon
08/01/15						\$65,117,036.57	\$650,000.00	22626		39.71%	\$65,332,080.69	CUSIP #70014RCU4 Pennsylvania State, AA/Aa2
09/01/15						\$65,117,036.57	\$51,975.00	22546		39.71%	\$65,384,055.69	Coupon
09/01/15						\$65,117,036.57		22548	\$22,575.00	39.71%	\$65,406,630.69	Coupon
09/01/15						\$65,117,036.57		22666	\$66,250.00	39.71%	\$65,471,880.69	Coupon
09/30/15				\$5,026,938.10		\$70,142,974.67				42.78%	\$60,446,942.61	
10/01/15						\$70,142,974.67	\$1,000,000.00	22491		42.78%	\$61,446,942.61	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aaa
10/01/15						\$70,142,974.67		22491	\$27,500.00	42.78%	\$61,473,442.61	Coupon
11/01/15						\$70,142,974.67		22490	\$122,000.00	42.78%	\$61,595,442.61	Coupon
12/01/15						\$70,142,974.67	\$2,000,000.00	22500		42.78%	\$63,595,442.61	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$70,142,974.67		22500	\$27,500.00	42.78%	\$63,622,942.61	Coupon
12/01/15						\$70,142,974.67		22507	\$26,500.00	42.78%	\$63,649,442.61	Coupon
12/01/15						\$70,142,974.67	\$74,900.00	22567		42.78%	\$63,724,342.61	Coupon
12/01/15						\$70,142,974.67	\$305,000.00	23160		42.78%	\$64,029,342.61	Mount Prospect CUSIP #622826SE6 S&P AA
12/01/15						\$70,142,974.67		23160	\$3,812.50	42.78%	\$64,033,155.09	Coupon
12/15/15						\$70,142,974.67		22604	\$36,700.00	42.78%	\$64,069,855.09	Coupon
12/15/15						\$70,142,974.67		22892	\$25,000.00	42.78%	\$64,094,855.09	Coupon
12/15/15						\$70,142,974.67	\$1,000,000.00	22892		42.78%	\$65,094,855.09	CUSIP #190401XK2 Columbus, OH S&P AAA/Aaa
12/31/15				\$5,047,801.11		\$75,190,775.78				45.86%	\$60,047,853.91	
02/01/16						\$75,190,775.78		22509	\$64,000.00	45.86%	\$60,111,853.91	Coupon
02/01/16						\$75,190,775.78		22509	\$80,000.00	45.86%	\$60,191,853.91	Coupon
03/01/16						\$75,190,775.78	\$51,975.00	22546		45.86%	\$60,243,820.91	Coupon
03/01/16						\$75,190,775.78	\$1,290,000.00	22548		45.86%	\$61,533,820.91	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$75,190,775.78		22566	\$65,250.00	45.86%	\$61,598,276.91	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	04/30/12
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.688336%
Current Projected Expenses	\$163,970,579.76	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$7,878,040.61	Weighted Average Life of Future Funded Expenses (Days)	1469

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/31/16				\$5,113,338.77		\$80,304,114.55				48.97%	\$56,484,940.2	
05/01/16						\$80,304,114.55		22499	\$122,000.00	48.97%	\$56,606,940.2	Coupon
06/01/16						\$80,304,114.55		22507	\$26,500.00	48.97%	\$56,633,440.2	Coupon
06/01/16						\$80,304,114.55	\$74,900.00	22567		48.97%	\$56,708,340.2	Coupon
06/01/16						\$80,304,114.55	\$3,745,000.00	22567		48.97%	\$60,453,340.2	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/15/16						\$80,304,114.55		22604	\$36,700.00	48.97%	\$60,490,040.2	Coupon
06/30/16				\$5,135,921.84		\$85,440,036.39				52.11%	\$55,354,118.37	
08/01/16						\$85,440,036.39		22508	\$64,000.00	52.11%	\$55,418,118.37	Coupon
08/01/16						\$85,440,036.39		22509	\$80,000.00	52.11%	\$55,498,118.37	Coupon
09/01/16						\$85,440,036.39	\$51,975.00	22546		52.11%	\$55,550,093.37	Coupon
09/01/16						\$85,440,036.39	\$3,465,000.00	22546		52.11%	\$59,015,093.37	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$85,440,036.39		22566	\$65,250.00	52.11%	\$59,080,343.37	Coupon
09/01/16						\$85,440,036.39	\$4,350,000.00	22566		52.11%	\$63,430,343.37	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16				\$5,158,219.94		\$90,598,256.33				55.25%	\$58,272,123.48	
11/01/16						\$90,598,256.33		22499	\$122,000.00	55.25%	\$58,394,123.48	Coupon
12/01/16						\$90,598,256.33		22507	\$26,500.00	55.25%	\$58,420,623.48	Coupon
12/15/16						\$90,598,256.33		22604	\$36,700.00	55.25%	\$58,457,323.48	Coupon
12/15/16						\$90,598,256.33	\$1,835,000.00	22604		55.25%	\$60,292,323.48	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16				\$5,180,000.57		\$95,778,256.90				58.41%	\$55,112,322.86	
02/01/17						\$95,778,256.90		22508	\$64,000.00	58.41%	\$55,176,322.86	Coupon
02/01/17						\$95,778,256.90		22509	\$80,000.00	58.41%	\$55,256,322.86	Coupon
03/31/17				\$5,252,116.47		\$101,030,373.37				61.61%	\$50,004,206.39	
05/01/17						\$101,030,373.37		22499	\$122,000.00	61.61%	\$50,126,206.39	Coupon
05/01/17						\$101,030,373.37	\$4,880,000.00	22499		61.61%	\$55,006,206.39	CUSIP # 977051 SF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$101,030,373.37		22507	\$26,500.00	61.61%	\$55,032,706.39	Coupon
06/30/17				\$5,274,519.28		\$106,304,892.65				64.83%	\$49,758,187.1	
08/01/17						\$106,304,892.65		22508	\$64,000.00	64.83%	\$49,822,187.1	Coupon
08/01/17						\$106,304,892.65		22509	\$80,000.00	64.83%	\$49,902,187.1	Coupon
08/01/17						\$106,304,892.65	\$4,000,000.00	22509		64.83%	\$53,902,187.1	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17				\$5,296,630.32		\$111,601,522.97				68.06%	\$48,605,556.79	
12/01/17						\$111,601,522.97		22507	\$26,500.00	68.06%	\$48,632,056.79	Coupon
12/31/17				\$5,318,219.54		\$116,919,742.51				71.31%	\$43,313,837.26	
02/01/18						\$116,919,742.51		22508	\$64,000.00	71.31%	\$43,377,837.26	Coupon
02/01/18						\$116,919,742.51	\$2,560,000.00	22508		71.31%	\$45,937,837.26	CUSIP # 5840021 E7 Mercklenburg, NC S&P AAA/Moody's Aaa
03/31/18				\$3,620,233.58		\$120,539,976.09				73.51%	\$42,317,603.67	
03/31/18						\$120,539,976.09				73.51%	\$42,317,603.67	
06/01/18						\$120,539,976.09		22507	\$26,500.00	73.51%	\$42,344,103.67	Coupon
12/01/18						\$120,539,976.09		22507	\$26,500.00	73.51%	\$42,370,603.67	Coupon
12/01/18						\$120,539,976.09	\$1,060,000.00	22507		73.51%	\$43,430,603.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$43,430,603.67		\$163,970,579.76			\$0.00	100.00%	\$0.00	
12/01/18						\$163,970,579.76				100.00%	\$0.00	

\$156,092,539.15 \$152,132,877.64 \$200,074,548.50 \$2,513,078.88 \$136,288,750.00 \$23,722,168.25

Total Anticipated Interest Income: \$7,878,040.61
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$7,878,040.61
Total Outstanding Principal and Interest after April 30, '12: \$161,592,775.88

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,558.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$283,378.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,528,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,998,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$8,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01						\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01						\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	\$31,443.70	LaSalle Interest
03/26/01						\$0.00		31	\$31,436.00	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/30/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$234,153.70	Expenses Wired
04/13/01						\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/13/01		\$234,153.70	37	\$375,210.00	\$394,290.00	\$394,290.00				0.37%	\$15.42	LaSalle Interest
04/30/01						\$394,290.00				0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01					\$91,030.00	\$515,610.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38		\$121,320.00	\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01					\$0.00	\$515,610.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,700.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01					\$91,030.00	\$576,270.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$3.48	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00		21	\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$629,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01					\$134,590.00	\$643,880.00				1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01				\$0.00	(\$108,050.00)	\$1,112,100.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment
07/23/01		\$107,754.36	43			\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01						\$1,112,100.00			\$0.72	1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$563.06	1.06%	\$1,020,404.39	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86				1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86				1.48%	\$148,500.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86	\$386,000.00	10	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Tran #24049)
09/14/01				\$476,600.00	\$393,780.95	\$1,559,929.86	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01						\$1,953,710.81				1.86%	\$1,038,987.53	Expenses Wired
09/14/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
09/30/01						\$1,953,710.81				1.86%	\$31,578.85	LaSalle Interest
10/03/01				\$0.00	(\$162,075.00)	\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.99%	\$1,487,649.85	Expenses Wired
10/11/01	\$1,487,649.85		46			\$2,097,639.81				1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.99%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.99%	\$1,781,624.83	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$848,600.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,066.31	Expenses Wired
11/15/01	\$1,611,066.31		47			\$2,523,208.33				2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		16	\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,813.33	LaSalle Interest
12/14/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01				\$980,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$879.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$13,883,626.61	Early maturity/Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/27/01	\$4,879,349.87		30			\$3,153,406.11				3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11		30	\$71,849.94	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063
01/13/02						\$3,153,406.11		21	\$183.36	3.00%	\$387,665.64	LaSalle Interest
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$61,151.77	3.00%	\$1,953,698.52	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/18/02				\$932,000.00	\$768,652.39	\$3,153,406.11				3.73%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/31/02						\$3,922,058.50				3.73%	(\$0.00)	January Expenses
02/15/02						\$3,922,058.50			\$124.72	3.73%	\$124.72	LaSalle Interest
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/28/02				\$266,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/28/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
03/01/02						\$4,216,440.85			\$0.02	4.01%	\$0.02	LaSalle Interest
03/05/02						\$4,216,440.85		18	\$148,500.00	4.01%	\$148,500.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/15/02						\$4,216,440.85	\$1,505,770.07	28	\$206,000.00	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02				\$402,676.00	\$145,329.91	\$4,216,440.85		36	\$72,871.03	4.01%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.15%	\$1,787,811.21	March Expenses
03/19/02				\$0.00	(\$459,000.00)	\$4,361,770.76				4.15%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
03/25/02						\$3,902,770.76				3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State
03/26/02	\$458,999.11		52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/26/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
03/31/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02				\$360,750.00	\$552,713.23	\$4,455,483.99				4.23%	\$2,342,456.57	April Expenses

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/12/02		\$2,342,456.57	54			\$4,455,483.99				4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.23%	\$0.02	LaSalle Interest
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02					\$618,160.00	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02		\$1,773,833.73	55			\$5,288,626.24				5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24	\$771,571.99	15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02						\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvest of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02					\$885,560.00	\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02	\$2,335,197.72		56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02	\$2,142,655.48		57			\$6,508,773.04				6.19%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9974)
06/15/02						\$6,508,773.04		52	\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04				6.19%	\$10,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.19%	\$138,161.77	FHLB Note 11/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02					\$1,162,960.00	\$8,327,359.40				7.91%	\$2,462,575.41	July Expenses
07/15/02	\$2,462,575.41		58			\$8,327,359.40				7.91%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.91%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.91%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02					\$1,420,360.00	\$10,263,099.90				9.75%	\$2,216,261.23	August Expenses
08/16/02	\$2,216,261.23		59			\$10,263,099.90				9.75%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.75%	(\$0.10)	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.75%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02	\$4,549,989.53		60			\$10,263,099.90				9.75%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.75%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.75%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02					\$1,687,760.00	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02	\$701,542.15		61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02	\$1,300,000.00		62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02	\$1,000,000.00		63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02					\$1,965,160.00	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02	\$3,082,682.66		64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93			\$21.73	12.74%	\$21.73	ISDLAF Interest
11/13/02						\$13,403,385.93			(\$21.73)	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02					\$2,222,560.00	\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02	\$2,601,019.67		65			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02	\$1,000,000.00		66			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
11/15/02	\$1,000,000.00		67			\$15,148,397.51				14.40%	(\$0.00)	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02					\$2,489,960.00	\$17,061,690.58				16.21%	\$4,541,770.45	December Expenses
12/13/02	\$3,000,000.00		68			\$17,061,690.58				16.21%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02	\$1,541,770.45		69			\$17,061,690.58				16.21%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58		52	\$10,035.00	16.21%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58			\$3.99	16.21%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.21%	\$5,138,163.99	FHLB Note 11/13/03 - 4.76% (Trans #7089)
01/15/03					\$2,767,360.00	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
02/14/03					\$3,024,760.00	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03	\$1,600,000.00		70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank 06/13/03 - 1.25% (Trans #38452)
02/14/03	\$1,300,000.00		71			\$23,873,542.28				22.69%	\$377,456.54	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03	\$377,456.54		72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/03	\$5,170,419.70		73			\$23,873,542.28				22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03						\$23,873,542.28	\$5,170,419.70	73	\$680.30	22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03					\$3,292,160.00	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03	\$1,500,000.00		74			\$25,505,504.81				24.24%	\$2,039,388.52	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03	\$1,039,388.52		75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03	\$1,000,000.00		76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03						\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.99	MBNA America CD 4/15/03 - 5.259% (Trans #)
04/15/03						\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.99	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/03				-\$3,669,660.00	\$2,894,842.70	\$28,400,347.51				26.99%	\$2,061,500.25	Expenses Wired
04/15/03	\$2,061,500.25		77			\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
04/30/03						\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest
05/15/03						\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
05/15/03						\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/03						\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/03				-\$4,076,960.00	\$3,027,394.84	\$31,427,742.35				29.87%	\$4,697,516.71	Expenses Wired
05/15/03	\$4,697,516.71		78			\$31,427,742.35				29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
05/31/03						\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest
06/13/03						\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
06/13/03						\$31,427,742.35	\$2,216,261.23	59	\$33,811.85	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
06/13/03						\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)
06/13/03				-\$4,494,360.00	\$2,279,710.43	\$33,707,452.78				32.03%	\$3,141,678.31	Expenses Wired
06/13/03	\$3,141,678.31		79			\$33,707,452.78				32.03%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/15/03						\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.03%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/03						\$33,707,452.78			\$115.77	32.03%	\$456,150.77	ISDLAF Interest
07/15/03						\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.03%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)
07/15/03						\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.03%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
07/15/03						\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.03%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
07/15/03				-\$4,044,760.00	\$3,514,194.73	\$37,221,647.51				35.37%	\$2,491,097.79	Expenses Wired
07/16/03	\$1,291,097.79		80			\$37,221,647.51				35.37%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)
07/16/03	\$1,200,000.00		81			\$37,221,647.51				35.37%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
07/31/03						\$37,221,647.51			\$136.56	35.37%	\$136.56	ISDLAF Interest
08/14/03						\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.37%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
08/14/03						\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.37%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
08/14/03						\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.37%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
08/14/03						\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.37%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
08/14/03						\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.37%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
08/14/03						\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.37%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
08/14/03				-\$6,329,160.00	\$2,479,480.81	\$39,701,128.32				37.73%	\$4,798,876.64	Expenses Wired
08/15/03	\$2,298,876.64		82			\$39,701,128.32				37.73%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
08/15/03	\$1,000,000.00		83			\$39,701,128.32				37.73%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/15/03	\$1,000,000.00		84			\$39,701,128.32				37.73%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/15/03	\$500,000.00		85			\$39,701,128.32				37.73%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42988)
08/31/03						\$39,701,128.32			\$122.80	37.73%	\$122.80	ISDLAF Interest
09/05/03						\$39,701,128.32		28	\$206,000.00	37.73%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/09/03						\$39,701,128.32		65	\$27.36	37.73%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
09/12/03						\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.73%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/12/03						\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.73%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
09/15/03						\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.73%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
09/15/03						\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.73%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/15/03						\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.73%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
09/15/03				-\$6,736,560.00	\$2,703,298.14	\$42,404,426.46				40.30%	\$4,579,624.80	Expenses Wired
09/15/03	\$4,579,624.80		86			\$42,404,426.46				40.30%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/30/03						\$42,404,426.46			\$47.86	40.30%	\$47.86	ISDLAF Interest
10/15/03						\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.30%	\$2,461,217.38	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
10/15/03						\$42,404,426.46		57	\$39,375.00	40.30%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/03						\$42,404,426.46	\$1,000,000.00	63	\$3,523,570.99	40.30%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
10/15/03						\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.30%	\$6,668,453.37	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
10/15/03						\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.30%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)
10/15/03				-\$6,126,000.00	\$3,333,016.71	\$45,737,443.17				43.47%	\$4,384,093.10	Expenses Wired
10/15/03	\$3,000,000.00		87			\$45,737,443.17				43.47%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
10/15/03	\$1,383,146.84		88			\$45,737,443.17				43.47%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
10/31/03						\$45,737,443.17			\$0.34	43.47%	\$946.60	ISDLAF Interest
11/15/03						\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.47%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/03				-\$6,492,600.00	\$2,893,973.10	\$48,631,416.27				46.22%	\$5,361,973.50	Expenses Wired
11/17/03	\$5,361,973.50		89			\$48,631,416.27				46.22%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
11/30/03						\$48,631,416.27			\$0.32	46.22%	\$0.32	ISDLAF Interest
12/15/03						\$48,631,416.27	\$1,860,213.11	55		46.22%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
12/15/03						\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.22%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/15/03						\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.22%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/15/03						\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.22%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/03				-\$6,469,400.00	\$2,116,433.29	\$50,747,849.56				48.23%	\$5,381,081.94	Expenses Wired
12/15/03	\$3,500,000.00		90			\$50,747,849.56				48.23%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
12/15/03	\$1,881,081.94		91			\$50,747,849.56				48.23%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)
12/31/03						\$50,747,849.56			\$0.00	48.23%	(\$0.00)	ISDLAF Interest
01/15/04						\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.23%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
01/15/04						\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.23%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/15/04					\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.23%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)	
01/15/04				-\$4,391,916.04	\$52,122,960.17				50.24%	\$2,268,955.87	Estimated Expenses	
01/15/04	\$2,268,955.87		92		\$52,870,809.73				50.24%	(\$0.00)	Capital City Bank 10/15/04 - 1.26% (Trans #46917)	
02/13/04					\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.24%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
02/13/04				\$4,741,596.15	\$2,956,486.83				53.05%	\$1,785,109.32	Estimated Expenses	
02/13/04	\$1,785,109.32		93		\$55,827,296.56				53.05%	(\$0.00)	Community B&TC 3/15/04 - 1.0% (Trans 47552)	
03/05/04					\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.05%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
03/05/04	\$2,000,000.00		94		\$55,827,296.56				53.05%	\$6,206,000.00	Wisconsin CB 3/6/07 - 2.5 (Trans 48318)	
03/05/04	\$4,000,000.00		95		\$55,827,296.56				53.05%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (Trans 48319)	
03/08/04	\$1,995,844.69		96		\$55,827,296.56				53.05%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
03/15/04					\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.05%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)	
03/15/04					\$55,827,296.56		96	\$44,118.75	53.05%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
03/15/04				\$8,206,000.00	\$2,040,899.51				54.99%	(\$0.00)	Expenses Wired	
03/21/04					\$57,868,196.07			\$136.82	54.99%	\$136.82	ISDLAF Interest	
04/15/04					\$57,868,196.07	\$2,471,828.71	56		54.99%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)	
04/15/04					\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	54.99%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)	
04/15/04				\$4,611,340.53	\$2,465,896.44				57.34%	\$2,145,444.09	Expenses Wired	
04/21/04	\$2,145,444.09		97		\$60,334,092.51				57.34%	(\$0.00)	Community B&TC - 1.0% 6/15/04 (Trans 49539)	
04/30/04					\$60,334,092.51			\$224.94	57.34%	\$224.94	ISDLAF Interest	
05/14/04					\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.34%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)	
05/17/04					\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.34%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)	
05/17/04					\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.34%	\$8,926,092.70	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)	
05/17/04				\$1,244,963.02	\$1,551,841.54				58.81%	\$7,374,251.16	Expenses Wired	
05/18/04	\$4,000,000.00		38		\$61,885,934.05				58.81%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)	
05/18/04	\$3,374,251.16		39		\$61,885,934.05				58.81%	(\$0.00)	Harris Roselle 12/15/04 - 1.549 (Trans 5008)	
05/31/04					\$61,885,934.05			\$199.33	58.81%	\$199.33	ISDLAF Interest	
06/15/04					\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.81%	\$3,179,919.32	Capital City Bank 06/15/04 - 1.201% (Trans #40552)	
06/15/04					\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.81%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)	
06/15/04					\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.81%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)	
06/15/04				\$14,444,694.32	\$3,069,701.23				61.73%	\$5,779,952.58	Expenses Wired	
06/24/04	\$1,779,952.58		98		\$64,955,635.28				61.73%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)	
06/24/04	\$1,000,000.00		99		\$64,955,635.28				61.73%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)	
06/25/04	\$2,999,075.13		100		\$64,955,635.28				61.73%	\$924.87	FHLB Note 5/15/07 (Trans 13790)	
06/30/04					\$64,955,635.28			\$1,064.14	61.73%	\$1,989.01	ISDLAF Interest	
07/15/04					\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.73%	\$3,028,938.46	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)	
07/15/04					\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.73%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)	
07/15/04				\$4,923,144.59	\$4,831,296.56				66.32%	\$91,848.03	Expenses Wired	
07/31/04					\$69,786,931.84			\$2.88	66.32%	\$91,850.91	ISDLAF Interest	
07/31/04					\$69,786,931.84			\$40.48	66.32%	\$91,891.39	MAX Interest	
08/13/04					\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.32%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)	
08/16/04					\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.32%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)	
08/16/04					\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.32%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)	
08/16/04					\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.32%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)	
08/24/04				\$4,000,000.00	\$2,267,433.81				68.48%	\$1,753,135.69	Expenses Wired	
08/24/04	\$1,752,271.43		101		\$72,054,365.65				68.48%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)	
08/31/04					\$72,054,365.65			\$1,030.77	68.48%	\$1,895.03	ISDLAF Interest	
08/31/04					\$72,054,365.65			\$65.31	68.48%	\$1,960.34	MAX Interest	
09/15/04					\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.48%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)	
09/15/04					\$72,054,365.65		96	\$44,118.75	68.48%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)	
09/15/04				\$4,000,000.00	\$1,899,196.56				70.28%	\$2,786,205.57	Expenses Wired	
09/20/04					\$73,953,562.21				70.28%	(\$0.00)	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)	
09/30/04	\$2,786,205.57		102		\$73,953,562.21			\$742.02	70.28%	\$742.02	ISDLAF Interest	
09/30/04					\$73,953,562.21			\$0.57	70.28%	\$742.59	MAX Interest	
10/15/04					\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.28%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)	
10/15/04					\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.28%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)	
10/15/04				\$3,000,000.00	\$1,157,319.56				71.38%	\$2,889,840.12	Expenses Wired	
10/15/04	\$1,499,255.63		103		\$75,110,881.77				71.38%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)	
10/31/04					\$75,110,881.77			\$245.02	71.38%	\$1,390,829.51	ISDLAF Interest	
10/31/04					\$75,110,881.77			\$682.93	71.38%	\$1,391,512.44	MAX Interest	
11/15/04					\$75,110,881.77	\$4,000,000.00	38	\$31,338.39	71.38%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)	
11/15/04					\$75,110,881.77		100	\$51,570.56	71.38%	\$5,474,421.39	FHLB Note 5/15/07 (Trans 13790)	
11/15/04				\$3,000,000.00	\$2,122,181.80				73.40%	\$3,352,239.59	Expenses Wired	
11/22/04	\$1,852,239.59		104		\$77,233,063.57				73.40%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)	
11/22/04	\$1,500,000.00		105		\$77,233,063.57				73.40%	(\$0.00)	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)	
11/30/04					\$77,233,063.57			\$1,352.15	73.40%	\$1,352.15	ISDLAF Interest	
11/30/04					\$77,233,063.57			\$908.20	73.40%	\$2,260.35	MAX Interest	
12/15/04					\$77,233,063.57	\$3,374,251.16	39	\$30,217.21	73.40%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)	
12/15/04				\$3,000,000.00	\$744,265.93				74.10%	\$2,662,462.79	Expenses Wired	
12/15/04	\$2,662,437.97		106		\$77,977,329.50				74.10%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)	
12/31/04					\$77,977,329.50			\$1.43	74.10%	\$26.25	ISDLAF Interest	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/14/05						\$77,977,329.50	\$1,779,952.58	98	\$17,409.41	74.10%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	102	\$15,672.98	74.10%	\$4,599,266.79	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.18%	\$3,471,594.19	Expenses Wired
01/14/05	\$1,699,070.46		107			\$79,105,002.10				75.18%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05	\$1,771,309.95		108			\$79,105,002.10				75.18%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
01/31/05						\$79,105,002.10			\$1.26	75.18%	\$1,215.04	MAX Interest
02/15/05						\$79,105,002.10	\$1,000,000.00	99	\$11,961.65	75.18%	\$1,013,176.69	Oak Brook Bank 2/15/05 (Trans 51802)
02/15/05						\$79,105,002.10	\$1,499,255.63	103	\$9,744.37	75.18%	\$2,522,176.69	FHLMC 02/15/05 - 1.929% (Trans #14560)
02/15/05				\$2,000,000.00	\$241,431.50	\$79,346,433.60				75.41%	\$2,280,745.19	Expenses Wired
02/16/05	\$2,280,745.19		109			\$79,346,433.60				75.41%	(\$0.00)	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
02/28/05						\$79,346,433.60			\$126.85	75.41%	\$126.65	ISDLAF Interest
02/28/05						\$79,346,433.60			\$1.05	75.41%	\$127.70	MAX Interest
03/15/05						\$79,346,433.60			\$44,118.75	75.41%	\$44,246.45	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/05						\$79,346,433.60	\$1,852,239.59	104	\$12,902.25	75.41%	\$1,909,388.29	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
03/15/05				\$1,900,000.00	\$242,224.19	\$79,588,657.79				75.64%	\$1,667,164.10	Expenses Wired
03/15/05	\$1,622,917.65		110			\$79,588,657.79				75.64%	\$44,246.45	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
03/31/05						\$79,588,657.79			\$45.86	75.64%	\$44,292.31	ISDLAF Interest
04/15/05						\$79,588,657.79	\$1,500,000.00	105	\$13,610.97	75.64%	\$1,557,903.28	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
04/15/05				\$1,500,000.00	\$1,212,403.59	\$80,801,061.38				76.79%	\$345,499.69	Expenses Wired
04/30/05						\$80,801,061.38			\$1,153.64	76.79%	\$346,653.33	ISDLAF Interest
04/30/05						\$80,801,061.38			\$124.06	76.79%	\$346,777.39	MAX Interest
05/13/05						\$80,801,061.38	\$1,699,070.46	107	\$13,929.54	76.79%	\$2,059,777.39	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
05/15/05						\$80,801,061.38		100	\$52,150.00	76.79%	\$2,111,927.39	FHLM Note 5/15/07 (Trans 13790)
05/15/05				\$1,700,000.00	\$79,874.74	\$80,880,936.12				76.88%	\$2,032,052.65	Expenses Wired
05/26/05	\$2,031,193.15		111			\$80,880,936.12				76.88%	\$859.50	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
05/31/05						\$80,880,936.12			\$1,556.28	76.88%	\$2,415.78	ISDLAF Interest
05/31/05						\$80,880,936.12			\$634.33	76.88%	\$3,050.11	MAX Interest
06/17/05						\$80,880,936.12	\$1,771,309.95	108	\$19,690.05	76.88%	\$1,794,050.11	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
06/17/05				\$1,700,000.00	\$732,393.28	\$81,613,329.40				77.56%	\$1,061,656.83	Expenses Wired
06/30/05						\$81,613,329.40			\$1,071.96	77.56%	\$1,062,728.79	ISDLAF Interest
06/30/05						\$81,613,329.40			\$3.42	77.56%	\$1,062,732.21	MAX Interest
07/15/05						\$81,613,329.40	\$2,031,193.15	111	\$7,806.85	77.56%	\$3,101,732.21	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
07/22/05				\$0.00	\$592,899.55	\$82,206,228.95				78.12%	\$2,508,832.66	Expenses Wired
07/31/05						\$82,206,228.95			\$2,917.69	78.12%	\$2,511,750.35	ISDLAF Interest
07/31/05						\$82,206,228.95			\$2,083.96	78.12%	\$2,513,834.31	MAX Interest
08/15/05						\$82,206,228.95	\$2,280,745.19	109	\$32,730.27	78.12%	\$4,827,309.77	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
08/16/05				\$0.00	\$448,821.86	\$82,655,050.81				78.55%	\$4,378,487.91	Expenses Wired
08/24/05	\$2,490,373.38		112			\$82,655,050.81				78.55%	\$1,888,114.53	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/05						\$82,655,050.81			\$1,396.26	78.55%	\$1,889,510.79	ISDLAF Interest
08/31/05						\$82,655,050.81			\$6,260.66	78.55%	\$1,895,771.45	MAX Interest
09/15/05						\$82,655,050.81		96	\$44,118.75	78.55%	\$1,939,890.20	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/05						\$82,655,050.81	\$1,622,917.65	110	\$25,361.99	78.55%	\$3,588,169.84	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
09/20/05	\$100,000.00		113			\$82,655,050.81				78.55%	\$3,488,169.84	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
09/20/05	\$100,000.00		114			\$82,655,050.81				78.55%	\$3,388,169.84	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
09/20/05	\$100,000.00		115			\$82,655,050.81				78.55%	\$3,288,169.84	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
09/20/05	\$100,000.00		116			\$82,655,050.81				78.55%	\$3,188,169.84	Imperial Capital Bank 7/17/06 (Trans #68366)
09/20/05	\$100,000.00		117			\$82,655,050.81				78.55%	\$3,088,169.84	Park National Bank and Trust 6/15/06 (Trans #68367)
09/20/05	\$100,000.00		118			\$82,655,050.81				78.55%	\$2,988,169.84	North Houston Bank 6/15/06 (Trans #68368)
09/20/05	\$100,000.00		119			\$82,655,050.81				78.55%	\$2,888,169.84	Bank USA, FSB 5/15/06 (Trans #68369)
09/20/05	\$100,000.00		120			\$82,655,050.81				78.55%	\$2,788,169.84	Pullman Bank and TC 5/15/06 (Trans #68370)
09/20/05	\$100,000.00		121			\$82,655,050.81				78.55%	\$2,688,169.84	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
09/20/05	\$100,000.00		122			\$82,655,050.81				78.55%	\$2,588,169.84	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
09/20/05	\$649,471.51		123			\$82,655,050.81				78.55%	\$1,938,698.33	FHLMC Disco. 11/15/05 (Trans #17264)
09/20/05	\$199,345.39		124			\$82,655,050.81				78.55%	\$1,739,352.94	FHLM Disco. 3/15/06 (Trans #17265)
09/20/05	\$199,348.40		125			\$82,655,050.81				78.55%	\$1,539,404.54	FHLMC Disco. 2/15/06 (Trans #17266)
09/20/05	\$199,625.86		126			\$82,655,050.81				78.55%	\$1,339,778.68	FHLM Disco. 1/17/06 (Trans #17267)
09/20/05	\$199,293.20		127			\$82,655,050.81				78.55%	\$1,140,485.48	FHLMC Disco. 12/15/05 (Trans #17268)
09/30/05						\$82,655,050.81			\$727.01	78.55%	\$1,141,212.49	ISDLAF Interest
09/30/05						\$82,655,050.81			\$4,372.63	78.55%	\$1,145,585.12	MAX Interest
10/18/05				\$0.00	\$611,105.30	\$83,266,156.11				79.13%	\$534,479.82	Expenses Wired
10/31/05						\$83,266,156.11			\$0.33	79.13%	\$534,480.15	ISDLAF Interest
10/31/05						\$83,266,156.11			\$2,379.41	79.13%	\$536,859.56	MAX Interest
11/15/05						\$83,266,156.11		100	\$52,150.00	79.13%	\$589,009.56	FHLM Note 5/15/07 (Trans 13790)
11/15/05						\$83,266,156.11	\$649,471.51	123	\$3,528.49	79.13%	\$1,242,009.56	FHLMC Disco. 11/15/05 (Trans #17264)
11/16/05				\$0.00	\$244,366.01	\$83,510,522.12				79.36%	\$997,643.55	Expenses Wired
11/30/05						\$83,510,522.12			\$67.34	79.36%	\$997,710.89	ISDLAF Interest
11/30/05						\$83,510,522.12			\$2,319.54	79.36%	\$1,000,030.43	MAX Interest
12/09/05						\$83,510,522.12	\$2,662,437.97	106	\$73,562.03	79.36%	\$3,736,030.43	FNMA 12/09/05 - 2.79% (Trans #15015)
12/15/05						\$83,510,522.12	\$199,293.20	127	\$1,706.80	79.36%	\$3,937,030.43	FHLMC Disco. 12/15/05 (Trans #17268)
12/15/05				\$2,500,000.00	\$638,192.96	\$84,148,715.08				79.97%	\$3,298,837.47	Expenses Wired



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/05						\$84,148,715.08			\$5,774.72	79.97%	\$3,304,612.19	ISDLAF Interest
12/31/05						\$84,148,715.08			\$3,315.03	79.97%	\$3,307,927.22	MAX Interest
01/17/06	\$1,198,250.20		128			\$84,148,715.08				79.97%	\$2,109,677.02	FHLM Disco due 3/15/07 Trans#18042
01/17/06						\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.97%	\$2,311,677.02	FHLB Disco. 1/17/06 (Trans #17267)
01/17/06				\$202,000.00	\$16,392.56	\$84,165,107.64				79.98%	\$2,295,284.46	Expenses Wired
01/31/06						\$84,165,107.64			\$3,102.14	79.98%	\$2,298,386.60	ISDLAF Interest
01/31/06						\$84,165,107.64			\$5,641.71	79.98%	\$2,304,028.31	MAX Interest
02/03/06						\$84,165,107.64		112	\$46,875.00	79.98%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	79.98%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55				80.24%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$233.85			80.24%	\$2,288,894.25	ISDLAF Interest
02/28/06						\$84,430,350.55	\$7,424.57			80.24%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55		96	\$44,118.75	80.24%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.24%	\$2,543,437.57	FHLB Disco. 3/15/06 (Trans #17265)
03/15/06				\$203,000.00	\$6,375.84	\$84,436,726.39				80.24%	\$2,537,061.73	Expenses Wired
03/15/06						\$84,436,726.39			\$28,640.63	80.24%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/16/06	\$200,000.00		129			\$84,436,726.39				80.24%	\$2,365,702.36	Two CD's Trans#72399,72400. Due 9/15/06
03/16/06						\$84,436,726.39			\$161.04	80.24%	\$2,365,863.40	ISDLAF Interest
03/16/06						\$84,436,726.39			\$8,504.07	80.24%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.24%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.24%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.62	\$0.00	\$84,436,726.39				80.24%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.24%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.24%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.24%	\$2,640,025.28	FHLB Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.24%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.24%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.28%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.28%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.28%	\$2,820,194.45	MAX Interest
06/08/06					(\$274,337.06)	\$84,197,901.23			\$13,814.88	80.02%	\$3,108,346.39	Breakdown of interst and principal refunded
06/08/06					(\$2,318,709.63)	\$81,879,191.60			\$10,527.83	77.81%	\$5,437,583.85	Breakdown of interst and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.81%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.81%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.12	\$44,786.87	\$81,923,978.47				77.85%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.85%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.85%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.85%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06						\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.85%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06				\$206,468.64	\$132,813.92	\$82,056,792.39				77.98%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	77.98%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	77.98%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	77.98%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	77.98%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	77.98%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/15/06				\$0.00	\$500.00	\$82,057,292.39				77.98%	\$5,967,858.74	Expenses Wired
08/29/06				\$207,154.18	\$207,154.18	\$82,264,446.57				78.18%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130			\$82,264,446.57				78.18%	\$3,260,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.18%	\$761,807.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57			\$13,610.85	78.18%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,579.95	78.18%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.18%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.18%	\$1,034,074.22	Two CD's Trans#72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.18%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$170,101.94	\$179,101.94	\$82,443,548.51				78.35%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.35%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.35%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$32,462.74	\$33,462.74	\$82,477,011.25				78.38%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.38%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.38%	\$3,431,093.43	FHLB Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.38%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$60,667.69	\$68,657.69	\$82,545,668.94				78.45%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.45%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.45%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$495,721.64	\$495,731.54	\$83,041,400.48				78.92%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.92%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.92%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.92%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.92%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.92%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (trans 48319)



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.92%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.92%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.37%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.37%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.37%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.64%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.64%	\$14,391,301.38	ISDLAF Interest
05/04/07						\$83,592,950.63				79.44%	\$14,603,306.23	Return Expenses
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.44%	\$17,635,456.23	FHLM Note 5/15/07 (Trans 13790)
05/15/07						\$83,592,950.63				79.44%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.44%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.44%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.44%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.44%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.44%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.44%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,655.51	79.44%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.44%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.44%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.44%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.44%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.44%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.44%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.44%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.44%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.44%	\$21,171,622.68	ISDLAF Interest
08/26/08		\$5,000,000.00	114873			\$83,592,950.63				79.44%	\$16,171,622.68	American National Bank CD
08/26/08		\$5,000,000.00	114874			\$83,592,950.63				79.44%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08		\$2,500,000.00	114875			\$83,592,950.63				79.44%	\$8,671,622.68	Home State Bank CD
08/26/08		\$2,500,000.00	114876			\$83,592,950.63				79.44%	\$6,171,622.68	East Carolina Bank CD
08/26/08		\$5,000,000.00	114877			\$83,592,950.63				79.44%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.44%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.44%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.44%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.44%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.44%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.44%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.44%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,268,465.15	Expenses
01/15/09		\$6,000,000.00	126935			\$83,592,950.63				79.44%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.44%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.44%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.44%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.44%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.44%	\$5,343,678.56	Federated Interest
03/15/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.44%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,436,087.60	Expenses
03/18/09		\$5,092,409.32	130523			\$83,592,950.63				79.44%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.44%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.44%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.44%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.44%	\$10,451,423.41	Federated Interest
05/05/09		\$5,000,000.00	132714			\$83,592,950.63				79.44%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09		\$5,000,000.00	132715-718			\$83,592,950.63				79.44%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.44%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.44%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.44%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.44%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.44%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.44%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.44%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.44%	\$21,600,121.76	
09/30/09						\$83,592,950.63			\$43.85	79.44%	\$21,600,165.61	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 04/30/12
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	04/30/12
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.488134%
Current Projected Expenses	\$105,226,816.42	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$6,669,433.77)
Total Estimated Interest Income	\$13,246,288.85	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,246,288.85		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/02/09		\$350,000.00	142671-672			\$83,592,950.63				79.44%	\$21,250,165.61	Two FDIC CD's due 12/31/09
10/27/09		\$2,406,100.00	143544-554			\$83,592,950.63				79.44%	\$18,844,065.61	11 FDIC CD's due 5/3/10
10/31/09						\$83,592,950.63		\$180.94		79.44%	\$18,844,246.55	Federated Interest
11/20/09				\$2,600,000.00	\$3,576,796.12	\$87,169,746.75				82.84%	\$15,267,450.43	Expenses
11/30/09						\$87,169,746.75		\$184.40		82.84%	\$15,267,634.83	Federated Interest
12/23/09				\$2,600,000.00	\$1,797,365.07	\$88,967,111.82				84.55%	\$13,470,269.76	Expense
12/31/09						\$88,967,111.82		\$2.50		84.55%	\$13,470,272.26	ISDLAF Interest
12/31/09						\$88,967,111.82		\$158.31		84.55%	\$13,470,430.57	Federated Interest
12/31/09						\$88,967,111.82	\$350,000.00	\$235.85		84.55%	\$13,820,666.42	Two FDIC CD's due 12/31/09
01/28/10				\$2,600,000.00	\$507,224.85	\$89,474,336.67				85.03%	\$13,313,441.57	Expense
01/31/10						\$89,474,336.67		\$113.83		85.03%	\$13,313,555.40	Federated Interest
01/31/10						\$89,474,336.67		\$68.50		85.03%	\$13,313,623.90	ISDLAF Interest
02/01/10				\$2,600,000.00	\$0.00	\$89,474,336.67				85.03%	\$13,313,623.90	Expenses
02/28/10						\$89,474,336.67		\$99.40		85.03%	\$13,313,723.30	Federated Interest
02/28/10						\$89,474,336.67		\$58.20		85.03%	\$13,313,781.50	ISDLAF Interest
03/22/10				\$2,600,000.00	\$572,043.57	\$90,046,380.24				85.57%	\$12,741,737.93	Expenses
03/31/10						\$90,046,380.24		\$108.55		85.57%	\$12,741,846.48	Federated Interest
03/31/10						\$90,046,380.24		\$53.81		85.57%	\$12,741,900.29	ISDLAF Interest
04/01/10				\$2,600,000.00	\$0.00	\$90,046,380.24				85.57%	\$12,741,900.29	Expenses
04/09/10	\$1,000,592.06		23388			\$90,046,380.24				85.57%	\$11,741,308.23	FNMA due 9/15/10
04/09/10	\$1,000,409.66		23389			\$90,046,380.24				85.57%	\$10,740,898.57	FHLMC due 10/15/10
04/09/10	\$999,731.53		23390			\$90,046,380.24				85.57%	\$9,741,167.04	FHLMC due 12/15/10
04/09/10	\$1,000,006.43		23391			\$90,046,380.24				85.57%	\$8,741,160.61	FHLMC due 11/15/10
04/30/10						\$90,046,380.24		\$77.80		85.57%	\$8,741,238.41	Federated Interest
04/30/10						\$90,046,380.24		\$41.22		85.57%	\$8,741,279.63	ISDLAF Interest
05/01/10				\$2,600,000.00		\$90,046,380.24				85.57%	\$8,741,279.63	Expenses
05/03/10						\$90,046,380.24	\$1,906,100.00	\$3,585.08		85.57%	\$10,650,964.71	Fight FDIC CD's due 5/3/10
05/31/10						\$90,046,380.24		\$71.30		85.57%	\$10,651,036.01	Federated Interest
05/31/10						\$90,046,380.24		\$70.60		85.57%	\$10,651,106.61	ISDLAF Interest
06/01/10	\$498,700.00		150589-590			\$90,046,380.24				85.57%	\$10,152,406.61	Two FDIC CD's due 1/14/11
06/01/10						\$90,046,380.24	\$500,000.00	\$1,211.83		85.57%	\$10,653,618.44	Three FDIC CD's due 6/1/10
06/08/10	\$1,500,000.00		151179			\$90,046,380.24				85.57%	\$9,153,618.44	Harris Bank CD due 5/19/11
06/08/10	\$1,499,294.27		23445			\$90,046,380.24				85.57%	\$7,654,324.17	FHLMC due 4/21/11
06/15/10				\$2,400,000.00	\$978,213.47	\$91,024,593.71				86.50%	\$6,676,110.70	Expenses
06/30/10						\$91,024,593.71		\$307.55		86.50%	\$6,676,418.25	ISDLAF Interest
06/30/10						\$91,024,593.71		\$45.82		86.50%	\$6,676,464.07	Federated Interest
07/31/10						\$91,024,593.71		\$37.51		86.50%	\$6,676,501.58	Federated Interest
07/31/10						\$91,024,593.71		\$196.74		86.50%	\$6,676,698.32	ISDLAF Interest
08/31/10						\$91,024,593.71		\$38.67		86.50%	\$6,676,736.99	Federated Interest
08/31/10						\$91,024,593.71		\$205.36		86.50%	\$6,676,942.35	ISDLAF Interest
09/15/10						\$91,024,593.71	\$1,000,592.06	\$407.94		86.50%	\$7,677,942.35	FNMA due 9/15/10
09/21/10				\$1,734,000.00	\$1,734,009.06	\$92,758,602.77				88.15%	\$5,943,933.29	Expenses
09/30/10						\$92,758,602.77		\$37.08		88.15%	\$5,943,970.37	Federated Interest
09/30/10						\$92,758,602.77		\$155.86		88.15%	\$5,944,126.23	ISDLAF Interest
10/15/10						\$92,758,602.77	\$1,000,409.66	\$590.34		88.15%	\$6,945,126.23	FHLMC due 10/15/10
10/19/10	\$100,000.00		157493			\$92,758,602.77				88.15%	\$6,845,126.23	FDIC CD due 5/19/11
10/19/10	\$249,100.00		157494			\$92,758,602.77				88.15%	\$6,596,026.23	FDIC CD due 5/19/11
10/19/10	\$249,400.00		157495			\$92,758,602.77				88.15%	\$6,346,626.23	FDIC CD due 5/19/11
10/31/10						\$92,758,602.77		\$30.12		88.15%	\$6,346,656.35	Federated Interest
10/31/10						\$92,758,602.77		\$166.01		88.15%	\$6,346,822.36	ISDLAF Interest
11/15/10						\$92,758,602.77	\$1,000,006.43	\$993.57		88.15%	\$7,347,822.36	FHLMC due 11/15/10
11/22/10				\$4,539,103.53	\$4,539,103.53	\$97,297,706.30				92.48%	\$2,808,718.83	Expenses
11/30/10						\$97,297,706.30		\$23.05		92.48%	\$2,808,741.88	Federated Interest
11/30/10						\$97,297,706.30		\$138.01		92.48%	\$2,808,879.89	ISDLAF Interest
12/15/10						\$97,297,706.30	\$999,731.53	\$1,268.47		92.48%	\$3,809,879.89	FHLMC due 12/15/10
12/31/10						\$97,297,706.30		\$7.19		92.48%	\$3,809,887.08	Federated
12/31/10						\$97,297,706.30		\$108.18		92.48%	\$3,809,995.26	ISDLAF Interest
01/14/11						\$97,297,706.30	\$498,700.00	\$1,149.87		92.48%	\$4,309,845.13	Two FDIC CD's due 1/14/11
01/28/11				\$600,000.00	\$530,868.72	\$97,828,575.02				92.97%	\$3,778,976.41	Expenses
01/31/11						\$97,828,575.02		\$10.77		92.97%	\$3,778,987.18	Federated
01/31/11						\$97,828,575.02		\$147.47		92.97%	\$3,779,134.65	ISDLAF Interest
02/22/11						\$97,828,575.02		\$5.88		92.97%	\$3,779,140.53	Federated Interest
02/28/11						\$97,828,575.02		\$9.70		92.97%	\$3,779,150.23	SDA Interest
02/28/11						\$97,828,575.02		\$183.38		92.97%	\$3,779,333.61	ISDLAF Interest
03/31/11						\$97,828,575.02		\$42.98		92.97%	\$3,779,376.59	SDA Interest
03/31/11						\$97,828,575.02		\$179.69		92.97%	\$3,779,556.28	ISDLAF Interest
04/21/11						\$97,828,575.02	\$1,499,294.27	\$3,705.73		92.97%	\$5,282,556.28	FHLMC due 4/21/11
04/30/11						\$97,828,575.02		\$62.18		92.97%	\$5,282,618.46	SDA Interest
04/30/11						\$97,828,575.02		\$102.30		92.97%	\$5,282,720.76	ISDLAF Interest
05/19/11						\$97,828,575.02	\$1,500,000.00	\$14,175.89		92.97%	\$6,796,896.65	Harris Bank CD due 5/19/11

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Lisa Dietlin
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

HARPER COLLEGE
GRANTS REPORT FY2012 – June 2012
JULY 1, 2011 - JUNE 30, 2012

Please note that Corporate & Foundation Grants are reported through the Harper College Educational Foundation.

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
COMPETITIVE GRANTS								
Secretary of State/Illinois State Library Literacy Office – SOS Grant	English for Suburban Workforce	HCB	Sarah Michaels	State	\$33,000	7/1/2011	6/30/2012	Workforce ESL classes for three employers
Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Cathy Brod/ J. Marwick	Federal	n/a	7/1/2011	7/1/2016	Eligibility Designation Approval for Title III & V programs and <u>five-year</u> non-federal cost-share waiver
IL Department of Commerce & Economic Opportunity (DCEO)	Small Business Jobs Act	Small Business Development Center	Bonnie Richter/ Maria Coons	DCEO	\$40,000	4/01/2011	9/30/2012	Promote the development of small businesses; new job opportunities
IL Department of Commerce & Economic Opportunity (DCEO)	Workforce Training	HCB	Maria Coons	DCEO-ETIP	\$150,000	7/1/2011	1/31/2012	Reimburse business clients for training costs
IL Small Business Grant	Small Business Development Center	HCB	Maria Coons	Federal/ State	\$90,000	1/1/2011	12/31/2011	Federal \$45,000 and State \$45,000
Homeland Security	Illinois Terrorism Task Force	Harper Police	Mike Alsup	Federal \$19,920/ 5 yrs	\$3,985	9/13/2007	9/13/12	Four Motorola radios for crisis situations with STARCOMM accessibility.
IL Green Economy Network (IGEN)	IGEN Green Outreach Initiatives	Campus-wide	Tom Crylen	DCEO	\$5,000	8/1/2011	6/30/2012	To provide funding and resources for IGEN activities, courses, curriculum, workshops and activities related to campus sustainability or green community outreach.
IL Green Economy Network (IGEN)	BITE Codes Training Program	Construction Industry Training	Mark Mrozinski	DCEO	\$5,000	11/1/2011	6/30/2012	IGEN has been contracted by IECC, LLC to facilitate, coordinate, and host BITE Energy Codes trainings at IL Community Colleges. IGEN will work with IL community

								colleges to administer logistics for and host building energy code training sessions entitled, "2012 International Energy Conservation Code Applications for Illinois." Harper College will host two (2) training workshops.
COMPETITIVE GRANTS TOTAL					\$ 326,985			
AGENCY ALLOCATED GRANTS								
Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
ICCB Illinois Community College Board	FY11 Student Success Grant	Campus Wide	Judy Marwick/ Joan Kindle	State	\$137,637	6/28/10	**extended from 6/30/11 to 12/31/11	To provide resources to improve successful transition to postsecondary education, retention and student learning outcomes. Spending extended to Dec. 2011, and \$137,637 refelcts carryover of original \$643,275 grant.
ICCB Illinois Community College Board	Perkins	Career Programs	Sally Griffith	State	\$427,047	7/1/11	6/30/12	Supports career and technical education (*Received Additional \$49,133 over FY 11)
ICCB Illinois Community College Board	Business & Industry Grant	HCB	Maria Coons	State	\$94,617	7/1/11	6/30/12	Incumbent Worker Training
ICCB Illinois Community College Board	FY11 Adult Education & Family Literacy Grant	Academic Enrichment & Language Studies	Darice Trout	Federal/ State	\$508,710	7/1/11	6/30/12	Supports Adult Education Development Education programs
IDHS* Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Scott Friedman	State	\$116,672	11/1/11	6/30/12	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Program Improvement Grant (PIG)-Perkins	Career Programs	Sally Griffith	State	\$35,328	7/1/11	6/30/12	Funds to support program improvements
ICCB Illinois Community College Board	Career and Technical Education Innovations Grant	Career Programs	Sally Griffith	State	\$23,797	11/1/11	6/30/12	Funds to support innovations in Career and Technical Education
IEMA Illinois Emergency Management Agency	Disaster Relief funds (snow removal)	Physical Plant	Tom Crylen	Federal	\$43,804	2/01/11	9/17/11	Emergency funds provided for excess costs of snow removal Feb. 1 – 3, 2011

AGENCY ALLOCATED GRANTS TOTAL								
					\$1,445,940			
SUBCONTRACTOR / PARTNER in GRANT								
Granting Agency	Title	Department	Grant Manager	Agency	Amount	StartDate	EndDate	Description
Northern Cook County Workforce Board	Capstone Experience & WIA Eligible Programs and Support	Harper College for Businesses	Maria Coons	Federal	\$160,000	1/1/2012	6/30/2012	To support professional development for WIA job seekers
NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano-Link)	Career and Technical Programs	Sally Griffith	Federal	\$40,000	10/1/08	9/30/2012	For the development of nanotechnology program and partnership.
Department of Education	Foreign Language Assistance Program (FLAP)	Liberal Arts	Sheila Quirk-Bailey/ Dennis Weeks	Federal	\$16,500	9/1/2009	8/31/2014	Partnership between Harper College, township High School District 214, Arlington Heights District #25, Michigan State University Mandarin Chinese Language Program for \$1.3 million.
SUBCONTRACTOR/PARTNER IN GRANTS TOTAL					\$216,500			
FY11-12 Total All Grants:	as of June, 2012				\$1,989,425			
PENDING GRANT REQUESTS								
Granting Agency	Title	Department	Grant Manager	Agency	Amount	StartDate	EndDate	Description
Illinois Secretary of State Adult Literacy Grant – Workplace Skills Enhancement	On-site Workforce English as a Second Language (ESL)	Harper College for Businesses	Sarah Michaels	State	\$25,700	7/1/2012	6/30/2013	Partnership with Advocate Lutheran General Hospital and C.E. Niehoff & Co. to offer English as a Second Language (ESL) classes on-site to employees.
U.S. Department of Education	Title III – Strengthening Institutions Grant	Provost Office	Joan Kindle	Federal	\$1,995,758	10/1/2012	9/30/2017	Approximately \$400,000 each year for five years to increase retention, academic success, and completion through infrastructure improvements like Student

								Success Seminar, Early Alert, MAP-Works assessment and student tracking software, and a one-stop Call Center.
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$14,987,815	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Advanced Manufacturing Network (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.
FY11-12 Total Pending Grants:	as of June, 2012				\$17,009,273			

Harper College Educational Foundation	
Monthly Progress Report for Period 04/01/2012 - 04/30/2012	
ANNUAL GIVING	
GROSS INCOME	
Direct Mail Appeals	\$0.00
Pacesetters	\$0.00
Scholarship Stewardship	\$2,600.00
Golf Open 2012	\$12,000.00
Gala	\$25,500.00
Employee Campaign (RFE)	\$41,567.99
Tribute/Memorial	\$2,505.00
Annual Events	\$0.00
Affinity/Alumni	\$2,171.00
Unsolicited	\$367.50
Annual Giving Subtotal	\$86,711.49
MAJOR GIFTS	
GROSS INCOME	
Individual Gifts	
Leadership Major Gifts	\$0.00
Pacesetters Major Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Major Gifts	\$1,000.00
In-Kind Major Gifts	\$0.00
Individual Major Gifts Sub-Total	\$1,000.00
Planned Gifts	
Leadership Planned Gifts	\$0.00
Pacesetters Planned Gifts	\$0.00
Employee Planned Gifts	\$0.00
Community/Alumni Planned Gifts	\$0.00
Planned Gifts Sub-Total	\$0.00
Corporate and Foundation Gifts	
Community, Organizations & Assns	\$0.00
Corporate & Foundation Grants	\$0.00
In-Kind Gifts	\$0.00
Corp. & Found. Major Gifts Sub-Total	\$0.00
Major Gifts Sub-Total	\$1,000.00
TOTAL	\$87,711.49

Harper College Educational Foundation
FY 12 Year to Date Progress Report as of April 30, 2012

ANNUAL GIVING

	GROSS GOAL	GROSS INCOME	% to GOAL
Direct Mail Appeals	\$10,000.00	\$20,345.00	203%
Pacesetters	\$35,000.00	\$29,175.00	83%
Scholarship Stewardship	\$60,000.00	\$43,013.00	72%
Golf Open 2012	\$110,000.00	\$15,000.00	14%
Gala	\$65,000.00	\$60,500.00	93%
Employee Campaign (RFE)	\$50,000.00	\$41,606.99	83%
Tribute/Memorial	\$40,000.00	\$7,018.00	18%
Annual Events	\$25,000.00	\$16,995.00	68%
Affinity/Alumni	\$8,000.00	\$11,641.00	146%
Unsolicited	\$15,000.00	\$5,464.00	36%
Annual Gifts Sub-Total	\$418,000.00	\$250,757.99	60%

MAJOR GIVING

	GROSS GOAL	GROSS INCOME	% to GOAL
Individual Gifts			
Leadership Major Gifts	\$50,000.00	\$0.00	46%
Pacesetters Major Gifts		\$23,000.00	0%
Employee Major Gifts	\$20,000.00	\$0.00	0%
Community/Alumni Major Gifts	\$150,000.00	\$52,000.00	35%
In-Kind Major Gifts	\$30,000.00	\$8,150.00	27%
Individual Major Gifts Sub-Total	\$250,000.00	\$83,150.00	33%
Planned Gifts			
Leadership Planned Gifts	\$50,000.00	\$25,000.00	50%
Pacesetters Planned Gifts		\$25,000.00	0%
Employee Planned Gifts	\$25,000.00	\$0.00	0%
Community/Alumni Planned Gifts	\$200,000.00	\$0.00	0%
Planned Gifts Sub-Total	\$275,000.00	\$50,000.00	18%
Corporate and Foundation Gifts			
Community, Organizations & Assns	\$50,000.00	\$20,000.00	40%
Corporate & Foundation Grants	\$210,000.00	\$229,500.00	109%
In-Kind Gifts	\$72,000.00	\$14,750.00	20%
Corp. & Found. Major Gifts Sub-Total	\$332,000.00	\$264,250.00	80%
Major Gifts Sub-Total	\$857,000.00	\$397,400.00	46%

	GROSS GOAL	GROSS INCOME	% to GOAL
TOTAL GIVING	\$1,275,000.00	\$648,157.99	51%

INTEREST EARNINGS*	\$225,000.00	\$138,318.00	61%
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TOTAL RAISED OR EARNED	\$1,500,000.00	\$786,475.99	52%
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	GOAL (10% increase)	CURRENT YEAR TO DATE	% to GOAL
Number of donors this year	827	591	71.46%
Number of new donors	262	175	66.79%
Number of gifts		752	

*Interest Earnings as of 4/30/2012

Subject: Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:
Bret Bonnstetter
Controller

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of twelve Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2012 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
CMS	Grainger	April-2012	Maintenance, Repair and Operations Supplies	\$4,400.48
CMS	Novanis	April-2012	Computer Software	\$40,173.60
E & I	Claridge Products	April-2012	Wall Furnishings	\$307.80
E & I	IBM Corp.	April-2012	Computer Peripheral Equipment	\$1,500.00
E & I	Jemrick Carpets, Inc.	April-2012	Carpet and Labor	\$133,260.00
E & I	Schindler Elevator Corp	April-2012	Elevator Maintenance and Repair	\$1,487.96
E & I	SKC Communications Products, Ltd.	April-2012	Classroom Podiums and Sound Systems	\$47,367.33
IPHEC	CDW-G	April-2012	Computer Peripheral Equipment	\$7,614.01
IPHEC	Fisher Scientific	April-2012	Biology & Chemistry Instructional Supplies	\$1,552.34
IPHEC	KI	April-2012	Office Furniture	\$14,246.96
IPHEC	Office Concepts	April-2012	Office Furniture	\$20,946.86
MHEC	Heartland Business Systems	April-2012	Computer Peripheral Equipment	\$247,437.00
Total				\$520,294.34

Subject: Disposal of Obsolete or Damaged Personal Property

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

The annual disposition of College personal property report is presented to the Board for review.

Information

Under the Illinois Public Community College Act, the Board of Trustees has the authority to sell personal property belonging to the College that is no longer needed for College purposes. Board policy allows College Administration to determine the method of disposal most beneficial to the College and consistent with Illinois Law. Since 2007, the College has successfully been using an online auction service. Although the College still advertises in the newspaper, the online auction reaches a larger potential customer base that would bid on items.

Auctions were conducted three times during Fiscal Year 2012 to assist in the reduction of surplus equipment from limited storage space on campus. The sale of 555 items produced total net proceeds of \$16,990.00 after fees and refunds.

AUCTION DATES	NUMBER OF ITEMS	NET REVENUE *
September 14, 2011	202	\$ 5,709.63
February 22, 2012	250	\$4,404.09
May 1, 2012	103	\$6,876.28
TOTAL	555	\$ 16,990.00

** The Total Net Revenue reflects fees paid to the Obenauf Auction Service of \$2,462.07 and refunds of \$82.40.*

Attached is a list of the inventory of College property disposed of through the auction process during Fiscal Year 2012.

Rationale

In accordance with the College Board of Trustees Policy Manual, the disposal of personal property will be reported to the Board of Trustees annually.

Funding Source

Not applicable to this exhibit.

Fiscal Year 2011 Personal Property Auctions

September 8, 2011 Auction

<u>Description</u>	<u>Item #</u>	<u>Total</u>
Drafting Tables	414.01	\$40.00
Drafting Table	414.02	21.00
Desk	414.03	12.00
Folding Tables	414.04	150.00
Roland Piano	414.05	100.00
Roland Piano	414.06	80.00
Roland Piano	414.07	100.00
Roland Piano	414.08	210.00
Metal Bookcase	414.09	6.00
Metal Bookcase	414.10	6.12
Metal Bookcase	414.11	25.00
Metal Bookcase	414.12	4.50
Metal Bookcase	414.13	3.33
Tan Bookcase	414.14	30.00
File Cabinet	414.15	4.00
File Cabinet	414.16	25.00
Metal Bookcase	414.17	5.12
Metal Bookcase	414.18	18.00
Metal Bookcase	414.19	14.00
Metal Bookcase	414.20	12.00
Paper Shredder	414.21	36.00
Paper Shredder	414.22	41.00
Computer Table	414.23	2.00
File Cabinet	414.24	3.96
File Cabinet	414.25	22.00
File Cabinet	414.26	15.00
File Cabinet	414.27	9.00
File Cabinet	414.28	17.50
File Cabinet	414.29	9.00
File Cabinet	414.30	8.00
File Cabinet	414.31	3.33
File Cabinet	414.32	9.00
File Cabinet	414.33	10.00
File Cabinet	414.34	7.00
File Cabinet	414.35	10.00
File Cabinet	414.36	5.00
File Cabinet	414.37	6.13
Chair	414.38	3.50
Shop Stool	414.39	21.00
File Cabinet	414.40	43.00
File Cabinet	414.41	43.00
Table	414.42	10.00

Table	414.43	13.01
Table	414.44	7.00
File Cabinet	414.45	6.16
File Cabinet	414.46	8.00
File Cabinet	414.47	10.10
File Cabinet	414.48	9.00
File Cabinet	414.49	9.10
File Cabinet	414.50	9.10
File Cabinet	414.51	10.67
File Cabinet	414.52	30.01
File Cabinet	414.53	11.00
File Cabinet	414.54	12.00
File Cabinet	414.55	11.00
File Cabinet	414.56	6.88
File Cabinet	414.57	9.00
Metal Bookcase	414.58	2.50
Metal Bookcase	414.59	7.67
Computer Table	414.60	20.00
Table	414.61	2.50
Table	414.62	2.50
Metal Bookcase	414.63	12.00
File Cabinet	414.64	79.00
File Cabinet	414.65	50.00
File Cabinet	414.66	45.00
File Cabinet	414.67	12.88
File Cabinet	414.68	6.55
File Cabinet	414.69	90.00
File Cabinet	414.70	10.70
File Cabinet	414.71	12.00
File Cabinet	414.72	12.00
File Cabinet	414.73	7.77
File Cabinet	414.74	17.00
File Cabinet	414.75	12.00
File Cabinet	414.76	12.00
File Cabinet	414.77	12.00
File Cabinet	414.78	11.00
File Cabinet	414.79	10.00
File Cabinet	414.80	11.00
File Cabinet	414.81	10.00
File Cabinet	414.82	65.00
Table	414.83	23.00
Shelf Units	414.84	2.67
Table	414.85	14.50
Cart	414.86	30.00
White Board	414.87	45.00
File Cabinet	414.88	2.50
Desk	414.89	2.00

File Cabinet	414.90	25.00
Desk	414.91	10.00
Table	414.92	8.00
Table	414.93	9.75
Table	414.94	14.00
Desk	414.95	38.00
Table	414.96	20.50
Desk	414.97	6.44
HM Chair	414.98	40.00
Shop Stool	414.99	14.00
Shop Stool	414.100	13.00
Shop Stool	414.101	15.50
Shop Stool	414.102	9.50
Exam Tables	414.103	2.00
Table	414.104	3.00
Table	414.107	6.00
Desk	414.108	9.00
Table	414.109	12.00
Table	414.110	5.00
Table	414.111	3.50
Desk	414.112	14.00
Table	414.113	19.00
Table	414.114	17.00
Table	414.115	5.50
Table	414.116	5.50
Desk	414.117	6.00
Table	414.118	2.00
Table	414.119	8.00
Chair	414.120	N/S
Table	414.121	20.00
Table	414.122	8.00
Library Shelving	414.123	200.00
Table	414.124	6.00
Table	414.124A	15.00
Table	414.124B	10.00
Table	414.124C	13.00
Table	414.124D	13.00
Table	414.124E	13.00
Table	414.124F	13.00
Table	414.124G	13.00
Table	414.124H	13.00
Table	414.124J	15.00
Table	414.124K	15.00
Table	414.124L	13.00
Table	414.125	4.50
Desk	414.126	6.55
Wall Partition	414.127	N/S

File Cabinet	414.128	15.00
File Cabinet	414.129	4.44
File Cabinet	414.130	4.44
File Cabinet	414.131	57.00
File Cabinet	414.132	55.00
Chair	414.133	21.00
Chair	414.134	20.00
Chair	414.135	15.00
Chair	414.136	2.00
Chair	414.137	13.00
Chair	414.138	3.00
Chair	414.139	22.00
Chair	414.140	14.00
Chair	414.141	30.00
Chair	414.142	3.00
Chair	414.143	18.00
Chair	414.144	6.00
Chair	414.145	13.00
Chair	414.146	16.00
Chair	414.147	20.00
Chair	414.148	4.00
Chair	414.149	4.00
Chair	414.150	6.85
Chair	414.151	2.00
Chair	414.152	7.00
Chair	414.153	14.00
Chair	414.154	20.00
Chair	414.155	14.00
Chair	414.156	20.00
Chair	414.157	22.00
Chair	414.158	2.00
Chair	414.159	3.00
Chair	414.160	4.00
Chair	414.161	10.50
Chair	414.162	60.00
Chair	414.163	40.00
Chair	414.164	55.00
Chair	414.165	60.00
Chair	414.166	16.00
Chair	414.167	65.00
Chair	414.168	10.00
Chair	414.169	22.00
Chair	414.170	24.00
Chair	414.171	15.00
Chair	414.172	15.00
Chair	414.173	15.00
Chair	414.174	16.00

Chair	414.175	17.00
Chair	414.176	9.00
Chair	414.177	12.00
Chair	414.178	8.77
Chair	414.179	15.00
Chair	414.180	14.00
Chair	414.181	12.00
Chair	414.182	12.00
Chair	414.183	12.00
Chair	414.184	12.50
Chair	414.185	4.50
Chair	414.186	10.00
Chair	414.187	45.00
Chair	414.188	4.00
Chair	414.189	1,051.00
Chair	414.190	1,102.00
Chair	414.191	650.00
Chair	414.192	25.00
Chair	414.193	3.00
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Subtotal		6,664.50
Less 6% Commission		(399.87)
Pictures & Descriptions		<u>(555.00)</u>
Net to Harper College		\$ 5,709.63

February 14, 2012 Auction

<u>Description</u>	<u>Item #</u>	<u>Total</u>
Metal Desk	140.01	\$12.25
Metal Table	140.02	12.00
Round Table	140.03	35.16
Round Table	140.04	26.52
Metal Cabinet	140.05	24.00
Lateral File Cabinet	140.06	45.00
File Cabinet	140.07	17.01
Computer Table	140.08	8.00
Computer Table	140.09	7.75
Lateral File Cabinet	140.10	40.00
Lateral File Cabinet	140.11	40.00
File Cabinet	140.12	20.00
File Cabinet	140.13	16.00
File Cabinet	140.14	13.25
Metal Book Shelf	140.15	2.00
Metal Book Shelf	140.16	45.00
Metal Book Shelf	140.17	45.00
Metal Book Shelf	140.18	10.00
Metal Book Shelf	140.19	55.00
Metal Book Shelf	140.21	12.00

Wood Table	140.22	4.50
Wood Table	140.23	4.50
Wood Table	140.24	4.50
Chair	140.25	12.00
Chair	140.26	12.00
Chair	140.27	12.00
Chair	140.28	12.00
Chair	140.29	12.00
Chair	140.31	12.00
IT Storage Rack	140.32	8.00
IT Storage Rack	140.33	7.00
IT Storage Rack	140.34	8.00
Wood Bookcase	140.35	12.00
Table on Rollers	140.36	7.00
Metal Bookcase	140.37	60.00
Metal Bookcase	140.38	55.00
Cork Board	140.39	14.00
Computer Table	140.40	21.00
Computer Table	140.41	26.00
Drafting Table	140.42	3.00
Drafting Table	140.43	10.00
Drafting Table	140.44	10.00
Drafting Table	140.45	3.00
Drafting Table	140.46	3.00
Drafting Table	140.47	3.00
Drafting Table	140.48	12.00
Drafting Table	140.49	12.00
Drafting Table	140.50	10.50
Drafting Table	140.51	12.00
Drafting Table	140.52	12.00
Drafting Table	140.53	11.00
Drafting Table	140.54	11.00
Drafting Table	140.55	13.00
Drafting Table	140.56	14.00
Drafting Table	140.57	12.00
Drafting Table	140.58	14.00
Drafting Table	140.59	15.00
Metal Bookcase	140.60	24.00
Metal Bookcase	140.61	25.20
Metal Desk	140.62	24.52
Metal Desk	140.63	45.00
Metal Desk	140.64	40.00
Table	140.65	15.00
Table	140.66	17.00
Table	140.67	20.00
Table	140.68	16.00
Table	140.69	18.50

Table	140.70	10.00
Table	140.71	20.00
Table	140.72	21.00
Table	140.73	12.00
Desk	140.74	26.52
Desk	140.75	55.00
Desk	140.76	46.52
Drafting Table	140.77	14.00
Drafting Table	140.78	16.00
Drafting Table	140.79	14.00
Drafting Table	140.80	12.00
Drafting Table	140.81	14.00
Drafting Table	140.82	16.00
Table	140.83	24.00
Table	140.84	31.00
Table	140.85	31.00
Weight Lifting Machine	140.86	55.00
Weight Lifting Machine	140.87	50.00
Weight Lifting Machine	140.88	190.00
Weight Lifting Machine	140.89	180.00
Weight Lifting Machine	140.90	150.00
File Cabinet	140.91	25.09
File Cabinet	140.92	30.03
File Cabinet	140.93	19.01
Metal Bookshelf	140.94	17.01
File Cabinet	140.95	20.03
File Cabinet	140.96	22.53
File Cabinet	140.97	18.00
File Cabinet	140.98	35.00
Wood Table	140.99	3.00
Wood Table	140.100	12.00
Wood TABLE	140.101	14.00
Wood Desk	140.102	12.00
Wood Table	140.103	4.00
Podium	140.104	33.01
Steelcase Hanging	140.105	4.50
Steelcase Hanging	140.106	4.50
Steelcase Hanging	140.107	7.00
Steelcase Hanging	140.108	7.00
Cork Board	140.109	16.01
Computer Table	140.110	26.00
Smart Podium	140.111	25.00
Smart Podium	140.112	25.00
Smart Podium	140.113	25.00
Smart Podium	140.114	22.00
Chair	140.115	2.50
(7) Chairs	140.116	50.00

Couch	140.117	20.51
Couch	140.118	2.00
Couch	140.119	31.03
Chair	140.120	4.50
Couch	140.121	24.03
Student Chair	140.122	N/S
(3) Chairs	140.123	2.00
(3) Chairs	140.124	2.00
Chair	140.125	2.50
Chair	140.126	31.25
(3) Chairs	140.127	15.51
(2) Chairs	140.128	3.50
(2) Chairs	140.129	11.20
(5) Chairs	140.130	31.00
(4) Chairs	140.131	50.00
(2) Chairs	140.132	9.51
(3) Chairs	140.133	5.00
Chair	140.134	25.14
Chair	140.135	2.00
(4) Chairs	140.136	20.00
(3) Chairs	140.137	6.00
(4) Chairs	140.138	43.20
(5) Chairs	140.139	46.01
(4) Chairs	140.140	41.00
(2) Chairs	140.140A	15.00
(4) Chairs	140.141	45.00
(4) Chairs	140.142	70.00
(6) Chairs	140.143	77.00
(5) Chairs	140.144	46.00
(3) Chairs	140.145	22.00
(2) Chairs	140.146	11.75
(4) Chairs	140.147	20.75
Wooden Computer Table	140.148	8.00
Wooden Computer Table	140.149	8.00
Wooden Computer Table	140.150	8.00
Wooden Computer Table	140.151	8.00
Wooden Computer Table	140.152	9.00
Wooden Computer Table	140.153	4.00
Computer Table	140.154	13.00
Computer Table	140.155	13.00
Computer Table	140.156	13.00
Computer Table	140.157	13.00
Computer Table	140.158	6.00
File Cabinet	140.159	40.00
Table	140.160	10.00
Table	140.161	10.00
Table w/Legs Removed	140.162	7.00

Table w/Legs Removed	140.163	7.00
Table w/Legs Removed	140.164	7.00
Table w/Legs Removed	140.165	7.00
Table w/Legs Removed	140.166	7.00
Table w/Legs Removed	140.167	6.00
Table w/Legs Removed	140.168	7.00
Table w/Legs Removed	140.169	6.10
Table w/Legs Removed	140.170	6.00
Table w/Legs Removed	140.171	5.00
Table w/Legs Removed	140.172	5.00
Table w/Legs Removed	140.173	6.00
Table w/Legs Removed	140.174	6.10
Table w/Legs Removed	140.175	6.10
Table w/Legs Removed	140.176	10.00
Table w/Legs Removed	140.177	5.10
Table w/Legs Removed	140.178	7.00
Table w/Legs Removed	140.179	10.00
Table w/Legs Removed	140.180	7.00
Table w/Legs Removed	140.181	10.00
Table w/Legs Removed	140.182	8.00
Table w/Legs Removed	140.183	7.00
Table w/Legs Removed	140.184	10.00
Table w/Legs Removed	140.185	12.00
Table w/Legs Removed	140.186	12.00
Table w/Legs Removed	140.187	10.00
Table w/Legs Removed	140.188	14.00
Table	140.189	6.00
Desk	140.190	47.00
Desk	140.191	2.00
Desk	140.192	17.75
Coffee Table	140.193	3.00
Table	140.194	4.00
Table	140.195	4.00
Table	140.196	5.01
Table	140.197	5.01
Table	140.198	7.01
Table	140.199	5.00
Table	140.200	2.00
(6) Chairs	140.201	55.00
(6) Chairs	140.202	56.00
(2) Chairs	140.203	17.00
File Cabinet	140.204	25.00
Literature Holder	140.205	54.00
(8) Overhead Cabinets	140.206	66.00
(4) Overhead Cabinets	140.207	51.00
(13) Tack Boards	140.208	2.00
(5) Pedestal Cabinets	140.209	21.00

(3) Pedestal Cabinets	140.210	23.01
(2) Overhead Cabinets	140.211	35.00
(9) Pedestal Cabinets	140.212	60.00
(2) Cabinets	140.213	20.00
Table	140.214	14.00
Computer Table	140.215	11.00
Misc. Cabinets	140.216	17.00
Glass & Cork Display Case	140.217	70.00
Laptop Shipping Case	140.218	17.00
Laptop Shipping Case	140.219	14.00
Laptop Shipping Case	140.220	14.00
Laptop Shipping Case	140.221	14.00
Laptop Shipping Case	140.222	14.00
Laptop Shipping Case	140.223	17.00
Laptop Shipping Case	140.224	17.00
Laptop Shipping Case	140.225	20.00
Laptop Shipping Case	140.226	24.50
Laptop Shipping Case	140.227	14.00
Laptop Shipping Case	140.228	14.00
IT Storage Rack	140.229	2.00
(2) Drydock Laptop Lockers	140.230	14.55
(2) Drydock Laptop Lockers	140.231	12.55
(2) Drydock Laptop Lockers	140.232	12.55
(2) Drydock Laptop Lockers	140.234	12.55
(2) Drydock Laptop Lockers	140.235	14.00
(2) Drydock Laptop Lockers	140.236	14.55
(3) Drydock Laptop Lockers	140.237	19.00
(8) Neoflex Computer Monitor Stands	140.238	26.99
(8) Neoflex Computer Monitor Stands	140.239	20.50
(8) Neoflex Computer Monitor Stands	140.240	19.00
(8) Neoflex Computer Monitor Stands	140.241	31.50
(8) Neoflex Computer Monitor Stands	140.242	15.00
(8) Neoflex Computer Monitor Stands	140.243	22.50
(8) Neoflex Computer Monitor Stands	140.244	35.00
(8) Neoflex Computer Monitor Stands	140.245	33.00
(8) Neoflex Computer Monitor Stands	140.246	10.50
(8) Neoflex Computer Monitor Stands	140.247	57.00
(3) Neoflex Computer Monitor Stands	140.248	4.01
IT TrippLite Storage Rack	140.249	17.00
Toshiba TV-VCR-DVD	140.250	55.00
Toshiba 13" TV	140.251	22.00
Toshiba 13" TV	140.252	22.00
Subtotal		5,169.25
Less 6% Commission		(310.16)
Pictures & Descriptions		<u>(455.00)</u>
Net to Harper College		\$ 4,404.09

May 1, 2012 Auction

<u>Description</u>	<u>Item #</u>	<u>Total</u>
Office Partitions	390.01	\$25.00
Walk-in Cooler	390.02	210.00
Deli Cooler	390.03	7.00
Air Conditioner	390.04	200.09
Transformer	390.05	115.00
Desk	390.06	17.00
Table	390.07	22.00
(6) Tables	390.08	270.00
(6) Tables	390.09	140.03
(6) Tables	390.10	50.00
(6) Tables	390.11	120.00
(5) Tables	390.12	60.00
Desk	390.13	8.00
Office Pod	390.14	80.00
IT Storage Rack	390.15	45.00
IT Storage Rack	390.16	13.00
Chairs	390.17	30.00
Chairs	390.18	14.00
Chairs	390.19	12.00
Science Cabinets	390.20	70.00
Science Cabinets	390.21	72.00
Science Cabinets	390.22	75.00
Science Cabinets	390.23	75.00
Science Cabinets	390.24	80.00
Science Cabinets	390.25	80.00
Science Cabinets	390.26	70.00
Science Cabinets	390.27	60.00
Science Cabinets	390.28	85.00
Computer Desk	390.29	12.00
Formica & Wood Table	390.30	12.02
(6) Peach colored student chairs	390.31	6.00
(6) Peach colored student chairs	390.32	4.99
(5) Gray cloth stackable chairs	390.33	65.00
(6) Gray cloth stackable chairs	390.34	61.00
(4) Chairs	390.35	N/S
Blue plastic swivel chair	390.36	245.00
(2) Gray cloth chairs	390.37	12.00
(4) Chairs	390.38	3.50
Trash Cans	390.39	101.00
Trash Cans	390.40	115.00
Trash Cans	390.41	104.00
Trash Cans	390.42	117.00
Trash Cans	390.43	141.00
Super DUSMC FXIII dust collector	390.45	155.00

Super DUSMC FXIII dust collector	390.46	210.00
Welding hood	390.47	56.55
Welding hood	390.48	40.00
Welding hood	390.49	40.00
Becker Air Dryer	390.50	210.00
(2) Iron bench/table legs 29x42x45	390.051	60.00
Steel work bench 34x36x36	390.052	22.11
Steel work bench 34x36x37	390.053	22.11
Steel work bench 34x36x38	390.054	22.11
Steel work bench 34x36x39	390.055	22.11
Steel work bench 34x60x29	390.056	40.00
Rodgers Classical Organ	390.057	366.00
ARO air driven water pump with hose	390.058	120.00
ARO air driven water pump - no hose	390.059	130.00
Wisconsin engine heavy duty air cooled	390.060	30.00
GM Chevrolet Edelbrock engine 327	390.061	475.00
Ryan Greenaire Aeraotr	390.062	400.00
ERLO Industrial drill press	390.063	705.01
Drill press	390.064	60.55
Sears Craftsman commercial drill press	390.065	120.00
Buehler Ltd Riehle Press	390.066	35.00
(2) red chairs	390.067	5.00
(6) black chairs	390.068	35.00
(6) black chairs	390.069	30.00
(6) black chairs	390.070	17.06
(3) black chairs	390.071	2.50
(5) black chairs	390.072	14.55
(6) black chairs	390.073	26.00
(3) black chairs	390.074	2.00
(6) black chairs	390.075	17.09
(4) black chairs	390.076	17.00
(2) black chairs	390.077	2.50
Executive black chair	390.078	3.00
(4) black chairs	390.079	3.50
(3) black chairs	390.080	4.00
Desk 31x75x35	390.081	17.00
Computer table 30x75x25	390.082	12.00
Computer table 30x75x26	390.083	12.00
Small desk end 26.5x29x25	390.084	1.50
Overhead cabinet and drawers	390.085	5.01
(2) desk drawers	390.086	8.01
(2) desk drawers	390.087	14.99
(2) desk drawers	390.088	15.99
(2) desk drawers	390.089	26.00
Table 29x60x24	390.090	14.01
White board 36x48	390.091	26.00
(2) overhead cabinets 16x45x15	390.092	7.77

(2) overhead cabinets 16x45x16	390.093	5.01
(2) overhead cabinets 16x45x17	390.094	4.50
(2) overhead cabinets 16x45x18	390.095	12.99
(2) overhead cabinets 16x45x19	390.096	4.50
Wood top metal cabinet 33x72x30	390.097	167.00
Corner computer table 29x45x45	390.098	N/S
Table 29x72x24	390.099	15.00
Desk with 6 drawers and key 29x60x30	390.100	65.00
Cabinet	390.101	20.00
Cabinet	390.102	20.00
Cabinet	390.103	12.00
Cabinet	390.104	20.00
Cabinet	390.105	14.50
Work Bench	390.106	73.01
Computer Table	390.107	17.00
Computer Table	390.108	17.00
Table	390.109	19.00
Rolling Cart	390.110	3.50
Table	390.111	19.00
Desk	390.112	18.00
Supply Cabinet	390.113	41.00
Computer Module	390.114	N/S
Metal Table	390.115	30.00
Metal Table	390.116	36.00
Metal Table	390.117	35.00
Metal Table	390.118	35.00
Bookcase	390.119	45.00
Bookcase	390.120	27.50
File Cabinet	390.121	80.55
File Cabinet	390.122	45.00
Module w/Lights	390.123	13.00
Subtotal		7,700.72
Less 6% Commission		(462.04)
Pictures & Descriptions		(280.00)
Refunded Items: 41-56-115		<u>(82.40)</u>
Net to Harper College		\$6,876.28
Total		\$19,534.47
Fees		(2,462.07)
Funds		(82.40)
Net to Harper College		<u><u>\$16,990.00</u></u>

XI. New Business

- A. Approval of Preliminary Budget for Fiscal Year 2013**
- B. Resolution to Establish the 2012-2013 Budget Hearing Date**
- C. Fiscal Year 2013 Authorization to Spend**
- D. Approval of Depository, Financial Service Providers, and Investment Brokers for College Funds**
- E. Resolution Authorizing Adoption of Prevailing Wage Act**
- F. Classified and Food Staff Salary Increases**
- G. Supervisory and Manager Salary Increases**
- H. Administrative Employment Contracts**
- I. Approval of Service Providers**
- J. First Reading of Modifications to Board Policy – Board Self-Evaluation (01.32.00)**
- K. Second Reading of Modification to Board Policy – Financial Policies (07.01.04)**
- L. Resource Allocation and Management Plan for Community Colleges (RAMP) Document**

Subject: Approval of Preliminary Budget for Fiscal Year 2013

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the College's preliminary budget for the fiscal year ending June 30, 2013.

Information

Each year, the College prepares a preliminary annual budget of all College funds for presentation to the Board and to be made available for public viewing. The final budget will be presented to the Board for adoption on August 15, 2012, which allows for more than the minimum of 30 days of public review.

Rationale

State law requires that the College submit a preliminary budget to the Board for review.

Funding Source

Not applicable to this exhibit.

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT #512

Annual Budget for Fiscal Year 2013

William Rainey Harper College
1200 W. Algonquin Road
Palatine, IL 60067

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2013 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance	34,545,000	15,730,000	11,400,000	226,000	2,540,000
Budgeted Revenues	92,540,714	18,403,174	34,266,956	19,650	24,775
Budgeted Expenditures	89,454,794	17,983,574	42,833,936	89,300	283,525
Budgeted Net Transfers from (to) Other Funds	(3,052,450)		2,320,000		
Budgeted Ending Balance	<u>34,578,470</u>	<u>16,149,600</u>	<u>5,153,020</u>	<u>156,350</u>	<u>2,281,250</u>
Net Change: Increase/(Decrease)	<u>33,470</u>	<u>419,600</u>	<u>(6,246,980) ¹</u>	<u>(69,650) ²</u>	<u>(258,750) ³</u>

	Debt Service	Capital Projects	Proprietary	Permanent
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
Beginning Balance	7,570,000	179,000,000	4,425,000	15,660,000
Budgeted Revenues	16,240,803	28,183,700	14,170,423	43,000
Budgeted Expenditures	15,778,829	61,099,100	14,379,714	
Budgeted Net Transfers from (to) Other Funds			732,450	
Budgeted Ending Balance	<u>8,031,974</u>	<u>146,084,600</u>	<u>4,948,159</u>	<u>15,703,000</u>
Net Change: Increase/(Decrease)	<u>461,974</u>	<u>(32,915,400) ⁴</u>	<u>523,159</u>	<u>43,000</u>

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on _____

ATTEST: _____
Secretary, Board of Trustees

NOTE:

All decreases in fund balance were planned and the money reserved in prior years . The following footnotes indicate the designa the money in the current year.

1: Planned use of fund balance: \$618,430 for retirement services; \$583,000 for strategic initiatives; \$350,000 for academic capital equipment; \$4,596,397 for Tech plan and ERP; \$99,153 for projects budgeted in prior year but not expended

2: Planned use of fund balance

3: Planned use of fund balance

4: Planned use of fund balance: \$32,915,400 for capital projects

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2013 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUE BY SOURCE</u>			
Local Government			
Current Taxes	\$36,510,840	\$15,368,629	\$51,879,469
Corporate Personal Property Replacement Tax	560,000	300,000	860,000
Chargeback Revenue	260,000		260,000
TOTAL LOCAL GOVERNMENT	<u>37,330,840</u>	<u>15,668,629</u>	<u>52,999,469</u>
State Government			
ICCB Base Operating Grants	6,072,324		6,072,324
ICCB-Career & Technical Education	413,000		413,000
TOTAL STATE GOVERNMENT	<u>6,485,324</u>		<u>6,485,324</u>
Federal Government			
Dept. of Education	26,500		26,500
TOTAL FEDERAL GOVERNMENT	<u>26,500</u>		<u>26,500</u>
Student Tuition & Fees			
Tuition	39,115,550		39,115,550
Fees	8,820,000	2,470,000	11,290,000
TOTAL TUITION & FEES	<u>47,935,550</u>	<u>2,470,000</u>	<u>50,405,550</u>
Other Sources			
Sales and Service Fees	160,000		160,000
Facilities Rental	7,500	119,545	127,045
Investment Revenue	85,000	45,000	130,000
Other Revenue	510,000	100,000	610,000
TOTAL OTHER SOURCES	<u>762,500</u>	<u>264,545</u>	<u>1,027,045</u>
TRANSFERS FROM OTHER FUNDS			
TOTAL FY 2013 REVENUE	<u>92,540,714</u>	<u>18,403,174</u>	<u>110,943,888</u>
Less Non-operating items*:			
Tuition Chargeback Revenue	260,000		260,000
Instructional Service Contracts Revenue			
ADJUSTED REVENUE	<u><u>\$92,280,714</u></u>	<u><u>\$18,403,174</u></u>	<u><u>\$110,683,888</u></u>

*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2013 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>BY PROGRAM</u>			
Instruction	\$36,809,392		\$36,809,392
Academic Support	9,440,753		9,440,753
Student Services	10,949,821		10,949,821
Public Service/ Continuing Education	69,870		69,870
Operation & Maint. of Plant		\$14,840,433	14,840,433
Institutional Support	27,529,775	3,143,141	30,672,916
Scholarships, Student Grants and Waivers	4,655,183		4,655,183
TRANSFERS TO OTHER FUNDS	3,052,450		3,052,450
TOTAL 2013 BUDGETED EXPENDITURES	92,507,244	17,983,574	110,490,818
Less Non-operating items*:			
Tuition Chargeback	150,000		150,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$92,357,244</u>	<u>\$17,983,574</u>	<u>\$110,340,818</u>
<u>BY OBJECT</u>			
Salaries	\$61,911,362	\$6,987,312	\$68,898,674
Employee Benefits	10,701,105	1,759,639	12,460,744
Contractual Services	3,096,538	2,410,997	5,507,535
General Materials & Supplies	4,206,416	1,298,833	5,505,249
Conference & Meeting Expense	1,043,991	24,800	1,068,791
Fixed Charges	743,912	343,193	1,087,105
Utilities	3,180	3,831,300	3,834,480
Capital Outlay	969,781	1,227,500	2,197,281
Other	5,836,909		5,836,909
Provision for Contingency	941,600	100,000	1,041,600
TRANSFERS TO OTHER FUNDS	3,052,450		3,052,450
TOTAL 2013 BUDGETED EXPENDITURES	92,507,244	17,983,574	110,490,818
Less Non-operating items*:			
Tuition Chargeback	150,000		150,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$92,357,244</u>	<u>\$17,983,574</u>	<u>\$110,340,818</u>

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$32,160,379	
Employee Benefits	2,989,400	
Contractual Services	466,830	
General Materials & Supplies	912,270	
Conference & Meeting Expense	59,787	
Fixed Charges	10,561	
Capital Outlay	210,165	
Other	<u> </u>	36,809,392
ACADEMIC SUPPORT		
Salaries	7,261,219	
Employee Benefits	987,135	
Contractual Services	153,666	
General Materials & Supplies	837,211	
Conference & Meeting Expense	143,622	
Fixed Charges	20,200	
Utilities	2,640	
Capital Outlay	27,865	
Other	<u>7,195</u>	9,440,753
STUDENT SERVICES		
Salaries	8,820,017	
Employee Benefits	1,107,876	
Contractual Services	154,556	
General Materials & Supplies	379,390	
Conference & Meeting Expense	247,365	
Fixed Charges	11,746	
Utilities	540	
Capital Outlay	17,000	
Other	<u>211,331</u>	10,949,821
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	62,938	
Employee Benefits	<u>6,932</u>	69,870
INSTITUTIONAL SUPPORT		
Salaries	13,606,809	
Employee Benefits	5,609,762	
Contractual Services	2,321,486	
General Materials & Supplies	2,077,545	
Conference & Meeting Expense	593,217	
Fixed Charges	701,405	
Capital Outlay	714,751	
Other	963,200	
Provision for Contingency	<u>941,600</u>	27,529,775
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Other	<u>4,655,183</u>	4,655,183
TRANSFERS		
		<u>3,052,450</u>
GRAND TOTAL		
		<u><u>\$92,507,244</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$6,436,019	
Employee Benefits	1,286,962	
Contractual Services	1,797,256	
General Materials & Supplies	1,213,903	
Conference & Meeting Expense	22,800	
Fixed Charges	80,693	
Utilities	3,585,300	
Capital Outlay	<u>417,500</u>	14,840,433
INSTITUTIONAL SUPPORT		
Salaries	551,293	
Employee Benefits	472,677	
Contractual Services	613,741	
General Materials & Supplies	84,930	
Conference & Meeting Expense	2,000	
Fixed Charges	262,500	
Utilities	246,000	
Capital Outlay	810,000	
Provision for Contingency	<u>100,000</u>	3,143,141
		<hr/>
GRAND TOTAL		<u><u>\$ 17,983,574</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		\$4,500,000
State Government		
Other IL Government Sources (CDB)		20,500,000
Student Tuition & Fees		
Fees Other-Construction & Renovation		646,950
Other Sources		
Investment Revenue		<u>2,536,750</u>
GRAND TOTAL		<u><u>\$28,183,700</u></u>

FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$5,133,050	
Capital Outlay	<u>55,966,050</u>	<u>61,099,100</u>
GRAND TOTAL		<u><u>\$61,099,100</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$16,225,803
Other Sources		
Investment Revenue		<u>15,000</u>
GRAND TOTAL		<u><u>\$16,240,803</u></u>

FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$7,490,000	
Interest on Bonds	8,283,329	
Financial Charges and Adjustments	<u>5,500</u>	<u>15,778,829</u>
GRAND TOTAL		<u><u>\$15,778,829</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	\$4,128,998	
Sales and Service Fees	8,788,255	
Facilities Revenue	764,670	
Investment Revenue	15,000	
Other Sources	<u>473,500</u>	14,170,423
Transfers		<u>732,450</u>
GRAND TOTAL		<u><u>\$14,902,873</u></u>

FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	\$536,537	
Employee Benefits	125,523	
Contractual Services	230,873	
General Materials & Supplies	140,155	
Conference & Meeting Expense	52,875	
Capital Outlay	14,153	
Other	53,339	
Contingency	<u>20,000</u>	1,173,455
PUBLIC SERVICE		
Salaries	2,920,042	
Employee Benefits	269,626	
Contractual Services	498,456	
General Materials & Supplies	480,800	
Conference & Meeting Expense	34,100	
Fixed Charges	16,000	
Capital Outlay	39,000	
Other	<u>339,500</u>	4,597,524

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED EXPENDITURES

AUXILIARY SERVICES

Salaries	1,872,550	
Employee Benefits	317,466	
Contractual Services	149,970	
General Materials & Supplies	5,121,267	
Conference & Meeting Expense	20,430	
Fixed Charges	2,000	
Capital Outlay	126,422	
Other	321,830	
Provision for Contingency	<u>460,000</u>	8,391,935

OPERATION & MAINTENANCE OF PLANT

Contractual Services	2,500	
General Materials & Supplies	2,000	
Capital Outlay	<u>8,000</u>	12,500

INSTITUTIONAL SUPPORT

Employee Benefits	28,000	
Conference & Meeting Expense	<u>40,000</u>	68,000

SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS

Other	<u>136,300</u>	136,300
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GRAND TOTAL

\$14,379,714

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Workforce Development Grants	\$90,000	
ICCB Adult Ed	325,160	
ICCB CTE Innovation	9,520	
ICCB Program Improvement	35,328	
Other ICCB Grants	351,000	
Department of Commerce and Economic Opport	45,000	
Department of Veterans Affairs	420,000	
Illinois Student Assistance Commission	3,040,000	
Other IL Governmental Sources	<u>10,030,000</u>	14,346,008
Federal Governmental Sources		
Department of Education	16,036,218	
Department of Ed-ICCB Pass-Through	624,880	
Department of Labor-Direct	500,000	
Department of Labor-Pass-Through	1,020,500	
Department of Health & Human Srvcs-Pass-Throu	200,000	
U. S. Department of Veterans Affairs	1,050,000	
National Science Foundation	10,000	
Small Business Administration-DCEO Pass-Throu	57,750	
Other Federal Governmental Sources	<u>10,000</u>	19,509,348
Other Sources		
Other Tuition and Fees	66,500	
Sales and Service Fees	64,300	
Investment Revenue	26,600	
Nongovernmental Gifts, Grants & Bequests	254,000	
Other Miscellaneous	<u>200</u>	411,600
Transfers		<u>2,320,000</u>
GRAND TOTAL		<u><u>\$36,586,956</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$587,636	
Employee Benefits	40,649	
Contractual Services	95,550	
General Materials & Supplies	160,545	
Conference & Meeting Expense	45,700	
Capital Outlay	37,950	
Other	76,280	
	<hr/>	1,044,310
ACADEMIC SUPPORT		
Salaries	16,450	
Employee Benefits	1,400	
Contractual Services	45,400	
General Materials & Supplies	35,178	
Conference & Meeting Expense	25,500	
Capital Outlay	18,200	
Other		
	<hr/>	142,128
STUDENT SERVICES		
Salaries	219,454	
Employee Benefits	25,529	
Contractual Services	16,620	
General Materials & Supplies	1,200	
Other	(75,000)	
	<hr/>	187,803
PUBLIC SERVICE		
Salaries	222,768	
Employee Benefits	17,310	
Contractual Services	211,956	
General Materials & Supplies	53,016	
Conference & Meeting Expense	18,250	
Fixed Charges	1,750	
Other	(63,500)	
	<hr/>	461,550
INSTITUTIONAL SUPPORT		
Salaries	713,267	
Employee Benefits	10,499,500	
Contractual Services	1,977,021	
General Materials & Supplies	968,351	
Conference & Meeting Expense	61,200	
Capital Outlay	5,183,213	
Other	1,413,375	
	<hr/>	20,815,927
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	196,396	
Other	19,985,822	
	<hr/>	20,182,218
GRAND TOTAL		<hr/> <hr/> \$42,833,936

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$19,150
Other Sources		
Investment Revenue		<u>500</u>
GRAND TOTAL		<u><u>\$19,650</u></u>

FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		<u>\$89,300</u>
GRAND TOTAL		<u><u>\$89,300</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$19,775
Other Sources		
Investment Revenue		<u>5,000</u>
GRAND TOTAL		<u><u>\$24,775</u></u>

FISCAL YEAR 2013 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits		<u>\$283,525</u>
GRAND TOTAL		<u><u>\$283,525</u></u>

William Rainey Harper College
FISCAL YEAR 2013 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		<u>\$43,000</u>
GRAND TOTAL		<u><u>\$43,000</u></u>

Subject: Resolution to Establish the 2012-2013 Budget Hearing Date

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

In accordance with Illinois Community College Act, a Budget Hearing must be held annually. The Budget Hearing date that is established allows for at least thirty days of inspection of the annual Harper College legal budget.

Information

A public hearing on the tentative budget is being set for the fiscal year beginning July 1, 2012 and ending on June 30, 2013. This public hearing is being scheduled for 6:00 PM in the Harper College Conference Center, Room W-214 on August 15, 2012. The Resolution and Public Notice follow.

Rationale

It is a legal requirement that a Budget Hearing be held and that proper notice is given.

Funding Source

Not applicable to this exhibit.

RESOLUTION

BE IT RESOLVED: That the fiscal year for Community College District 512, Counties of Cook, Kane, Lake and McHenry, and State of Illinois, be and hereby is established as commencing on July 1, 2012 and ending on June 30, 2013.

BE IT FURTHER RESOLVED: That the public hearing on the tentative budget for the fiscal year beginning July 1, 2012 and ending on June 30, 2013 be set for 6:00 p.m. in the Conference Center – W-214 on August 15, 2012, of said College at 1200 W. Algonquin Road, Palatine, Illinois, and that proper notice of said hearing and of the availability of the budget for public inspection be given by the Secretary of this Board of Trustees by publishing notice thereof at least **thirty days prior to August 15, 2012** in the Arlington Heights Herald, Barrington Herald, Buffalo Grove Herald, Des Plaines Herald, Elk Grove Herald, Hanover Park Herald, Hoffman Estates Herald, Mount Prospect Herald, Palatine Herald, Rolling Meadows Herald, Schaumburg Herald, Streamwood Herald, Wheeling Herald, being newspapers published in this College District, which notice shall be in substantially the following form:

PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, and State of Illinois, that commencing at 9 a.m. on June 21, 2012 a tentative budget for said College district for the fiscal year beginning July 1, 2012, and ending June 30, 2013, will be on file and conveniently available to public inspection at the Business Office of said College District at 1200 W. Algonquin Road, Palatine, Illinois, during usual and customary business hours.

PUBLIC NOTICE IS FURTHER HEREBY GIVEN that a public hearing will be held on said budget at 6:00 p.m. on the 15th day of August 2012, in the Conference Center, Room W-214 of said College at 1200 W. Algonquin Road, Palatine, Illinois.

DATED at Palatine, Illinois this 20th day of June, 2012.

Board of Trustees of Community
College District No. 512
Counties of Cook, Kane, Lake &
McHenry, State of Illinois

Walt Mundt
Secretary

Subject: Fiscal Year 2013 Authorization to Spend

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to authorize the College to continue to incur the necessary expenses and commitments for the ongoing operations of the College prior to the adoption of the Fiscal Year 2013 Budget.

Information

Subsequent to the end of the current fiscal year and prior to the adoption of the next fiscal year budget, the College will need to continue operations. The Board is scheduled to adopt the Fiscal Year 2013 College Budget at its regularly scheduled meeting on August 15, 2012.

Rationale

For the ongoing operations of the College, it is necessary for certain expenses and commitments to be incurred, subject to Board policy, until the Board adopts the Fiscal Year 2013 Budget.

Funding Source

Funds are provided within the preliminary Fiscal Year 2013 Budget.

Subject: Approval of Depository, Financial Services Providers, and Investment Brokers for College Funds

Recommended By:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the depositories, financial service providers, and investment brokers to be used by the College.

Information

Annually, the Board of Trustees approves the list of financial institutions with which the College will maintain deposits of College funds. The Resolution Approving Financial Institutions and list of Depositories/Financial Service Providers follows.

Rationale

Approval of the financial institutions will allow the College to continue investing funds in accordance with the College's investment procedures.

Funding Source

Not applicable to this exhibit.

RESOLUTION APPROVING FINANCIAL INSTITUTIONS

WHEREAS, it is prudent cash management for William Rainey Harper College (College) to maintain substantial deposits of the College funds in certain banks; and

WHEREAS, it is also prudent to assure that the College funds will at all times be fully protected from any loss.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Harper College, that the following financial institutions, investment services companies and financial services providers are hereby designated as depositories for Community College District No. 512, State of Illinois provided that each institution complies with the terms of the College's investment policy provisions applicable to financial institutions.

ABN AMRO Chicago Corporation
Bank of America NA
Fifth Third Bank
Harris Bank, Palatine
Illinois School District Liquid Asset Fund Plus
JPMorgan Chase & Co.
Northern Trust
PMA Financial Network, Inc.
RBS Citizens NA (Charter One)
The Illinois Funds

Dated this 20th day of June, 2012

Diane Hill
Chair
Board of Trustees

Walt Mundt
Secretary
Board of Trustees

WILLIAM RAINEY HARPER COLLEGE

DEPOSITORIES/FINANCIAL SERVICES PROVIDERS

**Indicating Total Capital Stock and
Surplus or Net Worth**

DEPOSITORY BANKS/PROVIDERS	TOTAL
Amalgamated Bank of Chicago	\$ 46,623,000
Bank of America NA	\$ 175,945,720,000
BMO Harris NA (Harris Bank, Palatine)	\$ 13,778,516,000
Fifth Third Bank	\$ 15,720,968,000
JPMorgan Chase & Co.	\$ 134,104,000,000
Northern Trust	\$ 7,038,467,000
RBS Citizens NA (Charter One)	\$ 18,284,507,000

**FINANCIAL INVESTMENT SERVICE COMPANIES
AND U.S. TREASURY BROKERS**

ABN AMRO Chicago Corporation
Illinois School District Liquid Asset Fund Plus
PMA Financial Network, Inc.
The Illinois Funds

Subject: Resolution Authorizing Adoption of Prevailing Wage Act

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the following resolution authorizing adoption of the Prevailing Wage Act.

Information

The Illinois Compiled Statutes 820 ILCS 130/Prevailing Wage Act requires that any public body awarding any contract for public work or doing the work by contracted day labor shall ascertain the general prevailing hourly rate of wages for employees engaged in such work. "Public body" has been defined to include public educational institutions.

Rationale

By State law, the College has an obligation to ascertain, publish, keep available for inspection, and mail to employers requesting same, its determination of the prevailing wage in the locality, and to file annually a certified copy thereof with both the Secretary of State and the Department of Labor of the State of Illinois.

Funding Source

Not applicable to this exhibit.

RESOLUTION AUTHORIZING ADOPTION OF PREVAILING WAGE ACT

WHEREAS, the State of Illinois has enacted An Act regulating wages of laborers, mechanics and other workers employed in any public works by the State, county, city or any public body or any political subdivision or by anyone under contract for public works, approved June 26, 1941, 820 ILCS 130\1 *etseq*,

WHEREAS, the aforesaid Act required that the Board of Trustees of William Rainey Harper College investigate and ascertain the prevailing rate of wages as defined in said Act for laborers, mechanics and other workers in the locality of said William Rainey Harper College employed in performing construction of public works, for said William Rainey Harper College;

NOW THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF WILLIAM RAINEY HARPER COLLEGE;

Section 1: To the extent and as required by An Act regulating wages of laborers, mechanics and other workers employed in any public works by State, county, city or any public body or any political subdivision or by anyone under contract for public works, approved, June 26, 1941, as amended, the general prevailing rate of wages in this locality for laborers, mechanics and other workers engaged in construction of public works coming under the jurisdiction of William Rainey Harper College is hereby ascertained to be the same as the prevailing rate of wages for construction work in Cook, Kane, Lake and McHenry Counties area as determined by the Department of Labor of the State of Illinois as of June of each year, a copy of each annual determination incorporated herein by reference. The definition of any terms appearing in this Resolution which are also used in aforesaid Act shall be the same as in said Act.

Section 2: Nothing herein contained shall be construed to apply said general prevailing rate of wages as herein ascertained to any work or employment except public works construction of the William Rainey Harper College to the extent required by the aforesaid Act.

Section 3: The Secretary of the Board of Trustees shall publicly post or keep available for inspection by any interested party in the main office of William Rainey Harper College this determination of such prevailing rate of wage.

Section 4: The Secretary of the Board of Trustees shall mail a copy of this determination to any employer, and to any association of employers and to any person or association of employees who have filed their names and address, requesting copies of any determination stating the particular rates and the particular class of workers whose wages will be affected by such rates.

Section 5: The Secretary of the Board of Trustees shall promptly file a certified copy of this Resolution with both the Secretary of State and the Department of Labor of the State of Illinois.

Section 6: Within 30 days of filing this resolution with the Secretary of State, the Secretary of the Board of Trustees shall cause to be published in a newspaper of general circulation within the area a Public Notice of Adoption of Prevailing Wage Standards, and such publication shall constitute notice that the determination is effective and that this is the determination of this public body.

PASSED THIS 20th DAY OF JUNE, 2012:

APPROVED:

Diane Hill
Chair
Board of Trustees

(SEAL)

ATTEST:

Walt Mundt
Secretary
Board of Trustees

Subject: Classified and Food Service Staff Wage Rate Increases

Recommended By:

Ron Ally

Executive Vice President, Finance and Administrative Services

Description

It is recommended that Classified and Food Service staff member wage rates increase by three-percent (3%) for Fiscal Year 2013 for all individuals in good standing. The increase is reflective of the December 2011 Consumer Price Index (CPI-U). Classified staff members near the maximum of their wage rate grade will receive an increase up to their FY13 wage rate range maximum. No increase will exceed the maximum of an individual's wage rate grade range or be supplemented by a stipend.

As a part of the compensation study undertaken by the College last year, an analysis of Harper's compensation structure was completed by Mercer. Consistent with the findings and recommendations of the Mercer Compensation Study, it is also recommended that the Food Service compensation schedule wage rate maximums be expanded by one-and-one half percent (1.5%) and that Classified compensation schedule wage rate grade maximums be expanded by one-and-one-half percent (1.5%) for grades 2,3,4,5 & 6; and by four-percent (4%) for grades 7, 8 & 9 for FY13.

Information

A three-percent (3%) wage rate increase, or an increase up to the maximum salary grade range for those individuals within less than 3% of the maximum, for Fiscal Year 2013 is being recommended. The increased cost for the wages is approximately \$260,826 (2.98%). The benefits package remains unchanged.

Rationale

As a part of the compensation study undertaken by the College last year, an analysis of our compensation structure was done by Mercer. Mercer's Executive Summary indicated "While the range of progressions and widths align with typical market practices, there is opportunity for smoothing the transitions in the grades as you move from low to high." Mercer suggested that in competitive salary structures "range widths typically increase as you move from low to high within a structure (reflecting the need for wider ranges of pay at the top levels)."

Approval is necessary to process increases for the new fiscal year.

Funding Source

Funds for Classified and Food Service staff wages are provided within the appropriate operating budgets in the FY 2013 Budget.

Subject: Supervisor and Manager Salary Increases

Recommended By:

Ron Ally
Executive Vice President, Finance and Administrative Services

Description

A recommendation is being made to increase Supervisory-Management staff member salaries by three-percent (3%) for Fiscal Year 2013 for all individuals in good standing. The increase is reflective of the December 2011 Consumer Price Index-Urban (CPI-U). Supervisory-Management staff members near the maximum of their salary grade range will receive an increase up to their FY13 salary range maximum. No increase will exceed the maximum of an individual's salary grade range or be supplemented by a stipend.

As a part of the compensation study undertaken by the College last year, an analysis of Harper's compensation structure was completed by Mercer. Consistent with the findings and recommendations of the Mercer Compensation Study, it is also recommended that the salary schedule maximums be expanded by two-percent (2%) for salary grade levels 10, 11 & 12 and five-percent (5%) for the salary grade levels 13, 14 & 15 for FY13.

Information

A 3% salary increase, or an increase up to the maximum salary grade range for those individuals within less than 3% of the maximum, for Fiscal Year 2013 is being recommended. The recommended increase is reflective of the December 2011 CPI-U. The increased cost is approximately \$178,757 (2.92%). The benefits package remains unchanged.

Rationale

As a part of the compensation study undertaken by the College last year, an analysis of our compensation structure was completed by Mercer. Mercer's Executive Summary indicated that "while the range of progressions and widths align with typical market practices, there is opportunity for smoothing the transitions in the grades as employees move from low to high." Mercer suggests that in competitive salary structures "range widths typically increase as you move from low to high within a structure (reflecting the need for wider ranges of pay at the top levels)."

Approval is necessary to process increases for the new fiscal year.

Funding Source

Funds for Supervisor and Manager salaries are provided within the appropriate operating budgets in the FY 2013 Budget.

Subject: Administrative Employment Contracts

Recommended By:

Ron Ally
Executive Vice President, Finance and Administrative Services

Description

Administrative staff member salaries will increase by three-percent (3%) for Fiscal Year 2013 for all individuals in good standing. The increase is reflective of the December 2011 Consumer Price Index-Urban (CPI-U). It is also recommended that the salary schedule range maximums be expanded by one-and-one-half percent (1.5%) for FY13. Administrative staff members near the maximum of their salary grade will receive the difference between their current salary and the FY13 maximum of their salary grade. However, no increase will exceed the maximum of an individual's salary grade range.

Information

Beginning in FY13, the College will be returning to its previous practice of offering administrative staff members one-year appointments, renewable annually as recommended by the President and approved by the Board of Trustees. Administrative staff members at the President's Cabinet level may be offered multi-year contracts.

A 3% salary increase, or an increase up to the maximum salary grade range for those individuals within less than 3% of the maximum, for Fiscal Year 2013 is being recommended. The increased cost is approximately \$174,708 (2.99%). The benefits package remains unchanged.

Rationale

Approval is necessary to authorize the President to execute new Administrative Employment Contracts.

Funding Source

Funds for administrative salaries are provided within the appropriate operating budgets in the FY 2013 Budget.

Subject: Approval of Service Providers

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the updated list of service providers for Fiscal Year 2013.

Information

The College has a number of providers it is using to deliver services. The list that follows represents the service providers anticipated for Fiscal Year 2013.

Rationale

The Community College Act, Section 805/3-40 stipulates the Board may enter into contracts with any person, organization, association, educational institution, or governmental agency for providing or securing educational services, and Section 805/3-27 which provides for exceptions to bidding.

Funding Source

Each department that secures services from these providers will be responsible for ensuring funds are available in their respective budgets.

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Achieve Global	Training Programs & Courseware	10	\$ 33,002.85
	ACT	Tests that assess general education outcomes	6	\$ 2,890.00
	AddisonSearch	Staffing Services	-	\$ -
	Advance Design & Concepts, Inc	Licensing ordinances require exam completion. Bartending & BASSETT training	1	\$ 32.50
	Alfred G. Ronan, Ltd.	Consulting Services	4	\$ 30,000.00
	Amazon.com	Unix Training, A+/PC Support Technician, Cisco Router Training, Lotus Training, Microsoft (MCSE, MCSD, MCDBA), Oracle (DBA, Developer), Network +	-	\$ -
	Ana Trbojevich	Foreign Language; Management Consulting	-	\$ -
	Apple, Inc	Apple Certified Software Training	12	\$ 128,817.53
	Ascent	Autodesk Books, Solaris Unix Training	-	\$ -
	Aspect (formerly Quilogy)	Technology Services, Applications and Training	-	\$ -
	AT&T	Communication Services	20	\$ 66,215.64
	AT&T Consulting Solutions, Inc.	Consulting Services	-	\$ -
	Autodesk, Inc	Autodesk Training	-	\$ -
	Autodesk The Source	Autodesk Courseware Provider	-	\$ -
	Big Shoulders	Media Design and Services	-	\$ -
	Bill Kmiecik	Financial Consulting & Training	-	\$ -
	BMW Global	Technology and Consulting Services	-	\$ -
	Bob Squires/QES	Quality Consulting & Training	-	\$ -
	Bright Insight (Chip Rose)	IT Consulting & Training	13	\$ 23,001.12
New	BrightStar Partners, Inc.	Cognos Management Consulting	-	\$ -

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Campus Works, Inc. (CWI)	Information Technology (IT) management and strategic planning services firm dedicated exclusively to technology support to higher education.	-	\$ -
	Cathy Horwitz	Desktop Application Consulting & Training	12	\$ 7,145.00
	Cengage Learning	Publisher	8	\$ 176,422.84
	Certiport, Inc.	Certiport Testing Vouchers for Microsoft Office Specialist exams (BUS/SS)	4	\$ 8,476.02
	Charles (Chuck) Armstrong	Safety Training	-	\$ -
	Charles (Chuck) Nemer	Continuous Process Improvement	-	\$ -
	Cheryl Cornell-Powers	Management Consulting & Training	3	\$ 14,233.33
New	Chicago Communications, LLC	Portable Radios, Surv. Mic's for Event	-	\$ -
	Cisco Systems	Networking Curriculum	-	\$ -
	Classic Party Rentals	Event Supplies & Equipment	2	\$ 715.20
	Comcast Cable Communications, LLC	Network Services	16	\$ 39,201.84
	Comiskey Research, Inc.	Graduate Student Survey & student survey data collection	1	\$ 7,520.75
	Comprehensive Therapeutics Ltd	Activity Director/AL/IL Training	1	\$ 4,189.50
	CompTIA	PC Support Technician/Networking + Training Curriculum & Licensing	-	\$ -
	Condensed Curriculum International	Pharmacy Tech and Physical Therapist Aide	1	\$ 24,575.40
	Continental Technologies	Security and Telecommunication Services	-	\$ -
	CSA & Associates (Cynthia Aaronson)	Management/OD Consulting & Training	24	\$ 68,922.22
	CyberSmith Consulting	Banner ERP -CAPP Consulting	-	\$ -
	DARC Corp.	Oracle, Applications, Training and Consulting Services	-	\$ -
	DDI (Development Dimensions Int'l)	Training Programs & Courseware	9	\$ 18,730.27

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Diane Decker	Management Consulting & Training	2	\$ 1,200.00
New	DMS Photography	Photographs for Event	7	\$ 6,313.99
	Eagle Training Services	Truck Driver Training	5	\$ 62,979.00
	Ebsco Subscription Service	Periodical clearing house	11	\$ 44,652.92
	Ed Cotey	AutoCAD Training and Consulting	-	\$ -
	Edge Entertainment	Media Services	-	\$ -
	EIS Technologies, Inc.	Oracle E-Business Applications and ERP Reporting	-	\$ -
Name change	Ellucian Company, L.P. <i>(formerly Sophia Higher Ed & SunGard Higher Education)</i>	Banner and Support Services	5	\$ 125,698.00
Name change	Ellucian Support, Inc. <i>(formerly Sophie Higher Ed & SunGard Higher Education)</i>	Banner and Support Services	-	\$ -
	Illuminate Live!	Web-based synchronous communication tool	-	\$ -
	Elm Advisors LLC (David Newton)	Facilities Management Consultation	-	\$ -
	Elsevier	Provides the Nursing HESI RN Exit Exam, which is the outcomes validation tool for assessment of student completers of the Nursing program.	12	\$ 27,602.14
	EMC 2 Corp.	Information Storage and Management	-	\$ -
	Emerald Resource Group, Inc.	Technology Consulting and Employment Services	-	\$ -
	Encore Consulting Services, Inc.	Technology and Project Management Consulting	-	\$ -
New	Exclaim, Inc	Multi-Media and Creative Services	-	\$ -
New	GBH Communications, Inc.	Classroom Technologies	-	\$ -
	GeekStorage.com, LLC	Web Hosting for students in CE E-Marketing and Web Developer Programs	-	\$ -

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Gilmore Global Logistics, Inc	Autodesk Courseware Provider	7	\$ 11,596.30
	Gina Taglia Howe	Workforce English as Second Language Consultant	1	\$ 375.00
New	Global Technologies, Inc.	Cisco Technology Services, Design, & Implementation	-	\$ -
	GSS Infotech	Technology Consulting Services	-	\$ -
	Gwen Blakely-Kinsler	Communication & Spanish Consultant	-	\$ -
	Heller Consulting, Inc	Constituency Database Consulting	-	\$ -
	IBM	Technology Services	2	\$ 26,371.98
	Illinois Community College Online (ILCCO)	Lakeland College is fiscal agent for this state-wide organization that offers shared online course access	-	\$ -
	Information Systems Group, Inc. (ISG)	Technology Assessment and Consulting Services	-	\$ -
New	Innovative Exams, LLC	State Based Cosmetology and ACT WorkKeys exams	-	\$ -
	Insight Global, Inc.	Technology Services, Applications, Network Infrastructure and Training	27	\$ 125,683.25
	IT Courseware	Java Course Materials	-	\$ -
	ITC	Identity Management Consulting and Services	-	\$ -
	Jane Melevin	TeleMagic Consulting	-	\$ -
	Janelle Baltzer	Consulting Services	3	\$ 15,500.00
	Janet Besser	Desktop Application Consulting & Training	-	\$ -
	Jill Stuart	Workforce English as Second Language Consultant	-	\$ -
	JLicense, Inc.	Web Developer Course Materials	-	\$ -
	Judy Oswald	Workforce English as Second Language Consultant	-	\$ -
	Judy Prasil	Workforce English as Second Language Consultant	-	\$ -

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Kelly Kalmes	Project Management Consulting & Training	-	\$ -
	Laura Lewis-Barr	Management Consulting & Training	-	\$ -
	Laurus Technologies, Inc.	Technology Consulting Services – Oracle and ERP Systems	-	\$ -
New	Ledgeview Partners, LLC	Customer Relationship Management Consulting	-	\$ -
	Leveragency	Technology Consulting and Employment Services	-	\$ -
New	Liberty Creative Solutions	Customized/Personalized Electronic and Print Fulfillment	-	\$ -
	Lisa Cherivtch-Zingaro	Workforce English as Second Language Consultant	-	\$ -
	Lisa M. Dietlin and Associates, Inc	Alumni and Fundraising Consulting	7	\$ 144,368.86
	Logical Operations Element K Press	Microsoft Office Software Training Manuals: CompTIA, Linux, Computer Security Course, Online Training	4	\$ 3,696.37
	Loris Francioni	Workforce English as a Second Language and Desktop Application Consulting & Training	1	\$ 100.00
	Lucille Cibelli	Workforce Development Consulting	1	\$ 187.50
New	Lucky Locators, Inc	Underground Utility for Event	1	\$ 185.00
	MeasureUp LLC	Certification practice exams	-	\$ -
New	Michael Walters Advertising, Inc	Mass Media Planning and Buying	-	\$ -
	Microsoft Partners Program	Microsoft Solution Developer (MCSD), Microsoft Server Administrator Certified Training (MCSE), Microsoft Certified Database Administrator (MCDBA), Microsoft Technology Associate (MTA), Microsoft Office Specialist (MOS), Microsoft Certified Technical Specialist (MCTS)	1	\$ 1,965.63
New	More Visibility	Online Media Planning, Buying, Tracking/Analytics	-	\$ -
	Motorola	Technology Services, Equipment, Applications	-	\$ -
	National League for Nursing	Produces entrance exams for our limited enrollment programs (the initial purchase costs are recovered when students pay Test/Assessment Center to take these tests)	5	\$ 13,566.25

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Netrix, LLC	Technology Services, Applications, Network Infrastructure and Training	-	\$ -
	NILRC	Consortium telecourse and teleweb video course material	4	\$ 11,948.95
	NOCTI	Written and performance assessment for career programs	-	\$ -
	Noetix Corp.	Oracle Applications Services & Reporting	-	\$ -
	Northwest Community Hospital	Emergency Medical Technician, Paramedic	4	\$ 219,353.20
New	Northwest Educational Council for Student Success	Joint College/High School Partnership Projects	-	\$ -
	Object Technology Solutions, Inc.	IT Application Services and Development	6	\$ 68,736.00
	OCLC	Bibliographic Utility	-	\$ -
	Oracle America, Inc.	Oracle Database Administrator, Oracle Developer	8	\$ 172,090.96
	Oracle University	Oracle Database and System Training	-	\$ -
	Oxford International	Technology Consulting Services	-	\$ -
New	Paddock Publications	Print, Online and E-mail Advertising	22	\$ 69,556.63
	Party Time Productions, Inc.	Event Supplies & Equipment for Graduation	-	\$ -
	Paul T. Bucci, PhD LLC	Federal Grants Consultant	3	\$ 30,610.14
	Pearson Education	Cisco Course Materials	16	\$ 573,378.20
New	Pearson VUE	Certipoint Testing, IT Testing Services and Vouchers	-	\$ -
	Peters & Associates	Technology Services, Applications, Network Infrastructure and Training	6	\$ 29,350.00
	Phoebe Segal	Workforce English as Second Language Consultant and Management Training Consultant	1	\$ 600.00
	Phyllis Talbot	Geography and Humanities	-	\$ -
	Prentice Hall	Training: Unix, Cisco Router, Lotus, Domino	-	\$ -

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Prometric	Prometric Testing Vouchers	3	\$ 6,378.00
	Proquest Information/Learning	Periodicals microfilm subscriptions	-	\$ -
	Management Resources	Accounting and Information Technology	-	\$ -
	Rolta Tusc	Technology Consulting Services, Applications, Network Infrastructure, Database and Training	-	\$ -
	Rowe Training Solutions LLC Marianne Rowe-Dimas	Management Consulting & Training	-	\$ -
	RWB Creative, LLC	Web Development and Consulting Services	5	\$ 19,967.50
	Sales Pro Insider (Nancy Bleeke & Lynn Zimmer)	Sales Training & Consulting	2	\$ 29,283.03
	Sarah Sanders	Stress Management Consultant and Counselor	-	\$ -
	Scientific Verdicts	Assessments of special focus program needs	1	\$ 3,000.00
	Sherry Mikrut-Ridge	Financial Consulting & Training	-	\$ -
New	Skillsoft Corp -ILT	Online Training	-	\$ -
	SNI Technology	Technology Consulting and Employment Services	-	\$ -
	Solution Beacon, LLC	Oracle Applications Services and Reporting	-	\$ -
New	Sound, Inc.	Voice, Data and Security Solutions	3	\$ 15,840.42
New	SSD Technology Partners, Inc.	Technology Solutions, Custom Software & Application	-	\$ -
	Stacey Burrack Watson	Special Populations / Students with Disabilities	2	\$ 170.25
	Steve Tornatore (Belleair Consulting, Inc.)	Management Consulting & Training	1	\$ 700.00
	Strata Information Group (SIG)	ERP, Applications, Data Base Services, Technology Consulting Services	5	\$ 19,975.95
	Systatic, Inc.	Technology Consulting Services and ERP Applications	3	\$ 31,815.00

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
New	T. J. Erbach and Associates	Manufacturing Outreach Consultant	8	\$ 17,302.97
	Taimi Wilk	Workforce English as Second Language Consultant	-	\$ -
New	Technotrix	Staging for Event	1	\$ 3,022.75
	Tek Systems	Technology Consulting Services, Applications, Network Infrastructure, Database and Training	7	\$ 33,088.50
	Tem Williams	Workforce English as Second Language Consultant	-	\$ -
	Thomas F Cunningham	Workforce Development Consulting	-	\$ -
	Tier1, Inc.	Oracle Consulting Database Services	7	\$ 4,792.50
	Tom Paradzinski dba PDF, Inc.	Management Consulting & Training	-	\$ -
	United Visual Aids Inc	Media Services	2	\$ 2,314.49
New	Uteology Corp	Classroom Technologies	1	\$ 7,500.00
	VMWare, Inc	VMWare Academy for Virtualization Software	-	\$ -
	Volt	Consulting, Database and Technology Services	-	\$ -
New	Waldo Pena	Quality and Technology Trainer	-	\$ -
	Webucator, Inc	Web Developer Course Materials	-	\$ -
	Wilmen Group LLC	Technology Consulting Services and ERP Applications	-	\$ -
	Corporation d/b/a Sylvan Learning	ACT Test Preparation	-	\$ -
New	Woods Communication	Low Voltage Cabling	1	\$ 1,910.00
	Woodcrafter 322	Woodcrafting Instruction & Facilities	-	\$ -
	Woods Event Management Inc	Event Planning and Support	2	\$ 8,372.00
	Xlent Technologies, LLC	Database, Technology Services	8	\$ 95,655.00

Service Providers Listing

Paid December 10, 2011 - May, 2012

	Organization	Service Provided	No.	Dollars
	Youngwith Consulting	Technology Consulting Services and ERP Applications	11	\$ 15,957.50

Subject: First Reading of Modifications to Board Policies – Board Self-Evaluation (01.32.00)

Recommended by:
Diane Hill, Chair

Description

A recommendation is being made for approval of the first reading of modifications to the Board Policy Manual. A new policy is recommended for insertion into the *Board Policy Manual* and will become Board Self-Evaluation (Section 01.32.00).

Information

The Board has drafted a policy to address a yearly self-evaluation.

Rationale

A policy regarding self-evaluation will solidify the Board commitment to serving the community it is elected to represent.

Funding Source

Not applicable to this exhibit.

01.31.00 CORE VALUES

All Board Members will strive to adhere to Core Values of the College as set out in the Foreword to this Policy Manual and to structure their behavior to be consistent with these Core Values.

01.32.00 BOARD SELF-EVALUATION

The Board is committed to assessing its own performance as a board in order to identify its strengths and areas where it may improve its functioning.

The goals of self-evaluation are to clarify roles, enhance harmony and understanding among Board members, and to improve the efficiency and effectiveness of Board meetings. The ultimate goal is to improve College District operations and policies for the benefit of the students and employees of William Rainey Harper College and the citizens of the William Rainey Harper College District.

Subject: Second Reading of Modifications to Board Policies – Financial Policies (Section 07.01.04)

Recommended by:
Dr. Kenneth Ender, President

Description

A recommendation is being made for approval of the second reading of modifications to the Board Policy Manual. A new policy is recommended for insertion into the *Board Policy Manual* and will become Financial Policies (Section 07.01.04).

Information

The College has adopted new Financial Policies through the shared governance process. The Financial Policies were drafted after numerous discussions with the campus community including the Board of Trustees.

Rationale

After careful vetting through the shared governance process, the Board is being asked to approve the Financial Policies. These policies will guide future decisions pertaining to tuition and per credit hour fees, the fund balance, and the College's bond ratings.

Funding Source

Not applicable to this exhibit.

N. Bond and Interest Fund

This fund is used to record proceeds of tax levies for bond and interest (debt service) purposes and to account for payment of principal, interest, and related charges on outstanding bonds.

O. Building Bond Proceeds Fund

Proceeds from construction bonds may be recorded in this fund. Expenditures from this fund are governed by the district's building bond indenture(s). Proceeds from construction bonds may be recorded in the Operations and Maintenance (Restricted) Fund.

07.01.03 Fiscal Year

The fiscal year for Harper College shall begin on the first day of July of each year and end on June 30 of the following year.

07.01.04 Financial Policies

The financial policies set forth below reinforce the financial integrity of Harper College while providing accessible educational opportunities for students. These policies will be reviewed every five years to assess their applicability and effectiveness.

- Limit the annual tuition and per credit hour fee increases to a maximum of the change in the annual December Consumer Price Index (CPI-U) rate plus 2%, but not to exceed either 5% of total tuition and fees or the Illinois statute limitation.
- Maintain a fund balance in the Tax Capped Funds between 40% and 60% of the budgeted annual expenditures.
- Support quality teaching and learning through sound financial practices consistent with maintaining a Aaa bond rating.

07.01.05 Financial Reports

It is the function of the office of the Executive Vice President of Finance and Administrative Services to issue appropriate monthly and annual financial reports. The monthly financial reports shall be provided seven calendar days in advance of the Board's regular monthly meetings, whenever possible.

07.01.07 Annual Budget

An annual budget shall be developed in compliance with all applicable laws. The Board has designated the President and the Executive Vice President of Finance and Administrative Services to prepare the annual tentative budget. The budget shall contain appropriate financial guidelines which are to be reviewed annually by the Board, in conjunction with adoption of the budget. No change to the financial guidelines can be made without Board approval. The budget shall be considered as an estimate of revenue to be received as well as a controlled spending plan for the ensuing year.

The tentative budget shall be filed with the Secretary of this Board, and notice that the tentative budget is available for public inspection shall be published and a public hearing on the tentative budget shall be conducted on a timely basis in accordance with the law.

Subject: Resource Allocation and Management Plan for Community Colleges (RAMP)
Document

Recommended by:
Tom Crylen, Executive Director of Facilities Management
Physical Plant

Description

A recommendation is being made to approve the RAMP document and set aside the funds to provide the necessary College contribution.

Information

The State of Illinois provides capital funding to community colleges through the RAMP process, where the colleges submit requests for major capital projects each year to be considered in the State's annual budgeting cycle. The Illinois Community College Board then reviews all requests and recommends a prioritized funding list to the Illinois Board of Higher Education and Governor for consideration. If the project is funded, the State provides 75% percent of the dollars and the College must provide 25%.

For this year's submission, the College will be submitting an updated RAMP document for Wellness and Sports Center/Building M Renovations project. This project has been submitted before and since it has not yet received a capital appropriation, it can be modified to meet our needs as defined in the 2010 Campus Master Plan.

Rationale

State funding through the RAMP process is a critical component of the overall funding strategy of the College to meeting the capital needs of the Campus Master Plan.

Funding Source

Funds have been set aside for the necessary College contribution.

Fiscal Year 2014 RAMP
Community College Capital Requests

COMMUNITY COLLEGE CONTACT FOR FURTHER INFORMATION

Occasionally it is necessary to contact the individual(s) responsible for completing the Capital RAMP tables in order to reconcile discrepancies or to obtain further information to clarify requested project(s). Please list the person responsible for the Capital RAMP submission in the space provided below who should be contacted for follow up inquiries. The individual below will be the person ICCB contacts to answer questions concerning the Capital RAMP requests.

Community College District	512
Budget Year Request	2014
Capital RAMP Contact Person	Steve Petersen, Campus Architect
Telephone Number	847-925-6255

BOARD OF TRUSTEES MATCHING FUNDS COMMITMENT

I hereby certify that the Board of Trustees of Harper College Community College, District # 512, meeting in their regular session on June 20, 2012, with a quorum present, officially authorized the submission of the attached Fiscal Year 2014 RAMP Community College Capital Project Request.

- I certify that the board reviewed and approved the attached programmatic justification, scope of work, and related forms for the project identified below.
- I further certify that board has made a commitment to either use available assets and/or credits, or to make local funds available for the project requested as indicated below, should the project be approved.

PROJECT NAME: Wellness and Sports Center / Building M Renovations

Proposed Source(s) of Local Funding

	(List the Dollar Amount)
1. Available Local Fund Balances	\$
2. Protection, Health, and Safety Tax Levy	\$
3. Protection, Health, and Safety Bond Proceeds	\$
4. Other Debt Issue	\$
5. State Certified Construction Credits (remaining from 1987)	\$
6. Other (Please specify <u>Referendum2000 & 2008</u>)	\$ 11,629,200
TOTAL LOCAL MATCH	\$

Signed _____
Chairperson of the Board of Trustees

Signed _____
Chief Executive Officer of the College District

COMPLETE ONE FOR EACH PROJECT REQUESTED

**TABLE 1
FISCAL YEAR 2014 CAPITAL PROJECT REQUEST**

DISTRICT/COLLEGE: District 512 Harper College

PROJECT NAME AND/OR DESCRIPTION Wellness and Sports Center / Bldg M Renovations and Additons

DISTRICT PRIORITY NUMBER 1 OUT OF 1

Check one:

Check one:

NEW FACILITIES CONSTRUCTION/ACQUISITION X (Complete Table 2)
 REMODELING/REHABILITATION PROJECT X (Complete Table 2)
 OTHER _____ (Complete Table 2 or provide additional information per instructions)

NEW REQUEST X
 REQUESTED PREVIOUSLY _____

Dollars rounded to the nearest hundred (for example and per instructions enter \$1,456,789 as \$1,456.8)

PROJECT CATEGORIES*	PRIOR YEARS FUNDING*			CURRENT REQUEST FY			BEYOND CURRENT YEAR*			TOTAL PROJECT COST		
	STATE FUNDS	LOCAL FUNDS	TOTAL COST	STATE FUNDS	LOCAL FUNDS	TOTAL COST	STATE FUNDS	LOCAL FUNDS	TOTAL COST	STATE FUNDS	LOCAL FUNDS	TOTAL COST
BLDGS, ADDITIONS, AND/OR STRUCTURES				10,261.3	3,420.4	13,681.7				10,261.3	3,420.4	13,681.7
LAND												
EQUIPMENT				2,014.5	671.5	2,686.0				2,014.5	671.5	2,686.0
UTILITIES				1,653.8	551.3	2,205.0				1,653.8	551.3	2,205.0
REMODELING & REHABILITATION				18,211.5	6,070.5	24,282.0				18,211.5	6,070.5	24,282.0
SITE IMPROVEMENTS				2,746.5	915.5	3,662.0				2,746.5	915.5	3,662.0
PLANNING												
TOTAL				34,887.5	11,629.2	46,516.7				34,887.5	11,629.2	46,516.7

** Describe prior year funding and/or future year funding in the scope statement section using the requested format.
 State funds should equal 75% of total and local funds should equal 25% of total. ICCB will adjust for credits*

TOTAL PROJECT REQUEST (CURRENT YEAR) \$ 46,517
 TOTAL COMPLETED PROJECT COST \$ 46,517
 DESIRED PROJECT START DATE Fall 2014
 ESTIMATED COMPLETION DATE Spring 2016
 ESTIMATED OCCUPANCY DATE Fall 2016
 ESTIMATED ANNUAL OPERATING COST \$

MATCHING CONTRIBUTION \$
 (See item 10 in Section I of this Manual)
LOCAL FINANCING SOURCE
 AVAILABLE FUND BALANCE \$
 ICCB CONSTRUCTION CREDIT \$
 (if any)
 DEBT ISSUE \$
 DATE OF APPROVAL: _____
 OTHER (please specify) \$
 TOTAL \$

COMPLETE ONE SHEET FOR EACH PROJECT REQUESTED

**William Rainey Harper College
Wellness and Sports Center
Building M Renovation and Additions
RAMP Document
June 2012**

Scope of Work:

The Wellness and Sports Renovation and Additions (building M) project consists of renovation of 97,100 gross sf and a new addition of 24,560 gross sf. This project includes new classrooms, laboratory space and support facilities, as well as renovation of all those existing. The project also incorporates new locker rooms, support facilities, and exterior bleachers located at the campus stadium, as well as, work to extensive work to existing ball fields. Building M is two stories with an area of 70,299 nsf. The existing building includes a swimming pool, gymnasium, labs, classrooms, offices and other support facilities.

Site Utilities: The existing site utilities are inadequate to support the renovations and additions proposed. The college has a regional chilled water plant project in planning. Valves, pumps, and internal additional piping are included within this project for connection to chilled water plant.

Site Improvements: Site improvements include work to entrances and stairs to allow large crowds to flow into building and to gymnasium. Adjacent landscaping will be improved to match other improved areas around campus. Irrigation will be added to the fields. The stadium will have artificial turf and outdoor lighting. The project also includes exterior bleachers located at the campus stadium, as well as, extensive work to existing fields and courts. Site improvements consist of repair and replacement of loading area pavement to the north of the building, replacement of perimeter stairs and sidewalks at perimeter entrances.

Interior Improvements: Remodeling and renovation shall consist of demolition and renovation of the entire building interior, including: replace majority non-bearing partitions, ceilings, lighting, mechanical systems, building controls, fire alarm, data/telecommunications, flooring, finishes, doors, hardware, washroom renovations, elevator upgrades, casework, and other miscellaneous accessories. This project includes laboratories, classrooms, offices, conference rooms, and other support spaces. The program spaces and uses are further described in the program statement and supporting program data. Building complex requirements for circulation, communications, security, disabled accessibility, utilities, mechanical systems, electrical systems, and interior finishes will, in most instances, be similar to those occurring in the existing campus facilities. The project will also include internal connections to a proposed parking structure at the east and the One Stop/Admissions and Campus/Student Life Center to the east, currently in the planning stages.

Construction Type: The new wall construction is planned to be face brick with concrete block back-up with aluminum windows. The structure is likely to be metal deck, steel beams/columns, and concrete foundations. The project may require special engineering to deal with poor soil conditions.

Schedule of Work: The completion date established is based upon a phased construction schedule which starts construction in Fall of 2014 and completes the renovation in fall of 2015. The phases would be developed with user input. The majority of the interior work and overall construction would not be affected by weather conditions. The additions would be scheduled to work around weather and site constraints.

Relationships to other Projects: Currently the College has other projects in planning which have overall relationships to the programs. However, the proposed work is renovations to several existing programs. The only Physical relationships dependant on this project and other projects is the proposed parking structure at the east and the One Stop/Admissions and Campus/Student Life Center to the east.

Federal Rules and Regulations: This project will bring the entire building into ADA compliance, and all other current code requirements of the State of Illinois.

PROGRAMMATIC JUSTIFICATION NARRATIVE

DISTRICT/COLLEGE: William Rainey Harper College

PROJECT NAME: Wellness & Sports Center / Building M

Objectives of Proposed Building Renovation Plan

- To renovate and update the 1979 Wellness & Sports Center building to meet the current and future needs of the college.
- To create new classrooms and labs responsive to students' current and future needs
- To create solutions for outdoor classroom/lab spaces

Rationale for Renovation, and Condition of Present Facilities

The College has long recognized the need for major renovation and redesign of the Wellness & Sports Center (Building M). As one of the most-trafficked and multi-use buildings on Harper's campus, Building M is the site of credit and continuing education classes from 5:30 am to 11:00 pm. Concurrently, it provides space for student and community recreation and athletic programs, as well as numerous large community and campus assemblies.

Building M was funded 100% through a local community Referendum which passed on September 27, 1975. At that time, although the CDB approved its specifications, no ICCB funding was provided to help underwrite the building's original cost of \$5.6 million. Classes were first held in Building M in fall 1979.

Building M is now over 30 years old and has had no major updating. Having deteriorated significantly over time, it is in serious need of renovation and repair. Because so many people visit it each month, Building M presents the "first impression" of Harper College's campus.

Despite its deterioration, Building M space is vital to serving large numbers of students and community members interested in Wellness & Sports Center classes and programs, and their interest is clearly growing. Using academic year 2010-11 (Summer, Fall, Spring) as a benchmark:

- Student seat count in Building M and outdoor classrooms for Physical Education and Continuing Education students was 11,773.
- Credit FTE in Building M's offerings has continued to increase for many consecutive semesters. Physical Education credit FTE enrollment was up 7.7% compared to 2009-10; and in 5 years, from Fall '06 to Fall '10, Physical Education's FTE grew by 28%!
- Hosted 127,467 visitors in Building M for community and campus assemblies. This number is in addition to Athletics and classes, and breaks down to an average of 10,622 visitors per month. Building M is the only building on campus capable of holding large assemblies.

- Served as home base for Harper's men's and women's Intercollegiate Athletic sports teams. 296 student athletes participated in 2010-2011. All teams practice both indoors and outdoors; using the gymnasium, weight room, swimming pool, stadium, and smart classrooms for movement analysis.
- Provided spaces for a full spectrum of student Intramural and community recreation programs in Building M and outdoor classrooms/fields.
- Increased members/use of Harper's Fitness Center, growing 18% from 2007, to 2011, to 865 members/users (community, faculty, staff and students) in 2010-2011. Attendance was recorded at 20,215 individual visits. This is an overall increased usage of 27% since 2007.

The growth in interest for wellness and fitness courses and programs at Harper College is obvious.

Assumptions

The development of the Educational Specifications for the redesign of Building M and associated outdoor areas has been based on the following assumptions:

1. The building will be gutted and redesigned. However, the locations of Gym 1 (Lab 2.5) and the Swimming Pool (Lab 2.8) will remain the same. The size of the Gymnasium would be increased.
2. The current net and gross square footage in the building is 70,669 net (60,582 first floor; 10,117 second floor), 90,201 gross. Any net instructional/service space gained could only come from:
 - a. Adding a second floor in some parts of the building.
 - b. Expanding the building's footprint to include spaces to the North, south, west, and/or east.
 - c. Efficiencies in use of space for HVAC.
3. A Fitness Center and appropriately-sized locker rooms will be provided.

Goals for the Redesign of Building M

In recommending redesign of the Wellness & Sports Center, the Ed Specs Team sought to achieve the following goals:

1. Provide flexible space for classes, for fitness activities accessible to all on campus, and for offices for academic faculty in these areas.
2. Create a building that meets future needs for teaching and learning, as well as for co-instructional space.
3. Create better "flow" to maximize use of space and increase student access to resources.
4. Resolve student/customer confusion about where to enter building and where to go upon entering building.
5. Address outdoor classrooms/fields and their substandard composition.
6. Preserve and update the viable functions of Building M, while adding some new features (i.e. additional aerobics studio, additional classrooms, sauna/steam rooms, public whirlpool, auxiliary gym, larger storage, better safety and security).

Summary of Needs

Harper's 2010 Campus Master Plan has identified the areas in Building M as outdated and badly in the need for renovation. The Master Plan further states that the existing spaces within Building M are undersized for current needs and with increasing enrollment will need

to grow by 2020.

Paramount in Harper' College's Operational Plan for 2012 are the following Institutional Goals:

Communications and Community Relations: Build awareness of and community support for the College while enhancing its reputation through quality communications..

Facilities: Ensure appropriate facilities to meet the instructional and non-instructional needs of the College community.

For all the reasons above and because Building M is a key point of entry to the campus, the renovation of the Wellness & Sports Center and related outdoor classrooms/fields is a high priority for Harper College.

**TABLE 2
FY 2014 SUMMARY OF REQUESTED SPACE AND/OR ACREAGE**

		PART A			PART B	
		NET ASSIGNABLE SQUARE FOOTAGE SUMMARY			ACREAGE SUMMARY (Land Acquisition)	Number of Acres Requested in Budget Year
		REQUEST FOR NEW FACILITIES	REDISTRIBUTION OF NASF SPACE			
<u>Space Type</u>	<u>FICM Codes</u>	<u>Net Assignable Square Feet (NASF)</u>	<u>Space Prior to Remodeling</u>	<u>Space After Remodeling</u>	1 Landscaped Ground	
Classrooms	110 thru 115		4,319	4,150	2 Physical Education and Athletic Fields	
Laboratory	210 thru 255	8,077	2,219	51,487	3 Buildings and Attached Structures	
Office	310 thru 355	2,374	3,990	3,510	4 Experimental Plots	
Study	410 thru 455		59,873	11,152	5 Other Instructional Areas	
Special Use	510 thru 590	7,731			6 Parking Lots	
<i>General Use:</i>					7 Roadways	
Assembly and Exhibition	610 thru 625				8 Pond Retention and Drainage	
Other General Use	630 thru 685				9 Other (specify)	
Support Facilities	710 thru 765				Total Assigned Area	
Health Care	810 thru 895				Currently Unassigned	
Unclassified					Total Acres	
TOTAL NASF #		18,182	70,401	70,299		
TOTAL GSF* #		24,560	97,100	97,100		

*Gross Square Feet

COMPLETE THE APPLICABLE SECTION--ONE SHEET FOR EACH PROJECT REQUESTED

**TABLE 3
FY 2014 BUILDING BUDGET ESTIMATION FORM**

District/College District 512 Harper College
Location Palatine, Illinois
Project Name Wellness and Sports Center / Bldg M Renovations and Additons

(cost column rounded to the nearest hundred)

Space Type	NASF	Multiplier		GSF	\$/GSF	Cost
		Factor	Factor			
<i>input field</i>	<i>input field</i>	<i>input field</i>	<i>input field</i>	<i>formula field</i>	<i>input field</i>	
Classrooms renovated	4150	1.28	5312	177.2		\$941.3
Laboratories renovated	51487	1.28	65903.36	198.51		\$13,082.5
Offices renovated	3510	1.28	4492.8	183.44		\$824.2
Special Use renovated	11152	1.28	14274.56	177.29		\$2,530.7
Laboratories new	8077	1.64	13246.28	330.85		\$4,382.5
Offices new	2374	1.7	4035.8	305.73		\$1,233.9
Special Use new	7731	1.8	13915.8	295.48		\$4,111.8
1. Base Total	88481		121180.6			\$27,106.9
2. Added Costs (sum of added cost components identified separately below)						\$2,710.7
LEED design cost up to 6% of line 1						\$1,626.4
Green Building Design/LEED Certification Level		<u>Silver</u>	(Silver, Gold, Platinum)			
Other added costs:			extensions to building			\$1,084.3
3. Base Cost	88481		121180.6			\$29,817.6

4. Escalation (estimate of cost increase from the time of appropriation to the bid date --assumes appropriation is received at July 1, 2013). 805.1

Expected Bid Date: July 1, 2014 Number of Months to Bid Date: 12
 Annual Percentage (Allowable per annum inflation) from regional rate tables 0.027
(Enter annual rate as a decimal; i.e. 2.7% as .027 is the statewide rate)
 (inflation rate and number of months to bid are estimates and for purposes of calculating estimated costs will be standardized at 12 months to bid)

5. Escalated Building Budget (Line 3 plus Line 4) \$30,622.7

6. Escalated Building Budget Plus 10% Contingency (Line 5 multiplied by 1.10) \$33,684.9

7. Adds:

a. A/E Fees 0.08 % (use rate in E45 unless justification for another rate) \$2,694.8

b. On-Site Observation
 Number of Months 12 Days per Week 5 \$325.0

c. Reimbursable Expenses \$80.0

d. Art in Architecture
 one-half of one percent (Multiply Line 6 by .005) \$168.4

e. Other Adds _____ (ADA, Asbestos, CDB 3% Admin Fee, etc. specify) \$1,010.5

f. Sub-total Adds (Lines 7a through 7e) \$4,278.8

8. Total Building Budget (Line 6 plus Line 7f) \$37,963.7

OTHER:
 Estimate of Annual State Supported Operations and Maintenance Expense _____

Source of Cost Estimate: EEK Architects, Master Plan
 Date of Cost Estimate: 1-Jun-12

**TABLE 4
FY 2014 MOVEABLE EQUIPMENT LIST**

District/College: District 512 Harper College
Project Name: Wellness and Sports Center / Bldg M Renovations and Additons

(cost column rounded to the nearest dollar--please round the grand total equipment cost to the nearest hundred when you transfer to table 1)

Programmatic Unit	Room Use Classification	Name of Equipment	Number of Units	Cost per Unit	Estimated Total Cost
Classrooms Renovated/New		(Refer to Worksheet)	1	132,000	132,000
Laboratories Renovated/New			1	1,258,950	1,258,950
Offices Renovated/New			1	455,300	455,300
Special Use Renovated/New			1	387,300	387,300
Escalation (4.0% per year from July 2012 to fall 2014)			1	208,465	208,465
Contingency at 10%			1	244,201	244,201

Grand Total Equipment Costs (this number should be included on the equipment line of table 1)

2686216

COMPLETE ONE SHEET FOR EACH PROJECT REQUESTING MOVEABLE EQUIPMENT

Regular Board Meeting Agenda
June 20, 2012

XII. Announcements by Chair

A. Communications

B. Calendar Dates (* indicates Board attendance required)

July 4	Campus closed	Independence Day	
July 11	5:00 p.m.	Committee of the Whole Meeting	W214
* July 18	6:00 p.m.	Regular Board Meeting	W214
August 8	5:00 p.m.	Committee of the Whole Meeting	W216
* August 15	6:00 p.m.	Regular Board Meeting	W214
August 22		Fall Semester Begins	
September 12	5:00 p.m.	Committee of the Whole Meeting	W216
* September 19	6:00 p.m.	Regular Board Meeting	W214
November 7	5:00 p.m.	Committee of the Whole Meeting	W216
November 14	6:00 p.m.	Regular Board Meeting	W214

Regular Board Meeting Agenda
June 20, 2012

XIII. Other Business
(including closed session, if necessary)

XIV. Adjournment