



**Board of Trustees Meeting**

**August 20, 2014**

## **Board Meeting Agenda**

August 20, 2014 - 6:00 p.m. - Room W214

- I. Call to Order – Pledge of Allegiance – Swearing in Student Trustee
- II. Roll Call
- III. Approval of Agenda
- IV. Presentations – Sightlines Facilities Management Presentation
- V. Student Trustee Report
- VI. Faculty Senate President's Report
- VII. President's Report
  - Student Success Report – Opening Session
  - Correspondence
- VIII. Harper College Employee Comments
- IX. Public Comments
- X. **Consent Agenda** At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.
  - A. For Approval
    1. Minutes of Board Meetings – June 11, 2014 Committee of the Whole Meeting and June 18, 2014 Regular Board Meeting Exhibit X-A.1
    2. Fund Expenditures – Bills Payable; Payroll for May 30, 2014, June 13, 2014, June 27, 2014, July 11, 2014, and July 25, 2014 and Estimated Payroll for August 8, 2014 Exhibit X-A.2
    3. Bid Awards
      - a. Construction Contracts for Studio V Relocation Project at Building J Exhibit X-A.3.a
      - b. Construction Contracts for the IT Podium Lab Relocation Project at Building V Exhibit X-A.3.b
    4. Requests for Proposal
      - a. Employment Recruiting and Advertising Exhibit X-A.4.a
    5. Purchase Orders
      - a. Professional Services for the Starbucks in Building D Exhibit X-A.5.a
    6. Personnel Actions Exhibit X-A.6
    7. Resolution for Student Trustee Weber Exhibit X-A.7

- B. For Information
  - 1. Monthly Financial Statements Exhibit X-B.1
  - 2. Board Committee and Liaison Reports Exhibit X-B.2
  - 3. Grants and Gifts Status Report Exhibit X-B.3
  - 4. Review of Consortiums, Cooperatives and State of Illinois Contracts Purchasing Status Report Exhibit X-B.4
  - 5. July Consent Agenda Items Previously Approved
    - a. Construction Management Services for the Advanced Manufacturing Lab Exhibit X-B.5.a
    - b. Design Development for the One Stop Admissions and Campus/Student Center Project (Canning Center) Exhibit X-B.5.b
    - c. Proposed Change Item for the Parking Structure Exhibit X-B.5.c
    - d. Approval of Personnel Actions Exhibit X-B.5.d

XI. New Business

- A. RECOMMENDATION: Public Hearing of the Budget for Fiscal Year 2014-2015 and Budget Adoption Exhibit XI-A
- B. RECOMMENDATION: President's Priorities 2014-2015 Exhibit XI-B
- C. RECOMMENDATION: Employee Diversity Institutional Effectiveness Measures and Targets Exhibit XI-C
- D. RECOMMENDATION: Second Reading Modifications to Board Policy – Expressive Activity on Campus (Sections 07.17.00 and 07.19.00) Exhibit XI-D
- E. RECOMMENDATION: PT ICOPS Collective Bargaining Agreement Exhibit XI-E
- F. RECOMMENDATION: Settlement Agreement with A Lamp Exhibit XI-F

XII. Announcements by Chair

- A. Communications
- B. Calendar Dates ( \* indicates Board attendance required )

	September 10	5:00 p.m.	Committee of the Whole Meeting	W216
*	September 17	6:30 p.m.	Regular Board Meeting	W214
	November 12	5:00 p.m.	Committee of the Whole Meeting	W216
*	November 19	6:00 p.m.	Regular Board Meeting	W214
	December 10	5:00 p.m.	Committee of the Whole Meeting	W216
*	December 17	6:00 p.m.	Regular Board Meeting	W214

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

Board Meeting Agenda  
August 20, 2014

- I. Call to Order  
Pledge of Allegiance  
Swearing in Student Trustee**
- II. Roll Call**
- III. Approval of Agenda**

## **IV. Presentation**

Sightlines Facilities Management  
Presentation  
Jon King from Sightlines

**V. Student Trustee Report**

**VI. Faculty Senate President's  
Report**

## **VII. President's Report**

## **President's Report**

### **August 2014**

Wow! Summer is over. This has to be the fastest summer on record; most likely because last winter was so tough. The new fall semester seems like it has come upon us quickly. Let's hope for a long autumn.

Fall semester begins Monday, August 25. As of August 15, our overall student headcount is slightly higher than a year ago—at this same date. However, this group of students has registered for 1% fewer credits than last year. While this is not the best news, it seems to be better than what other Illinois community colleges are reporting, with many institutions reporting enrollment declines of 5% or more. We will look forward to seeing our tenth day numbers.

As I have reported, a Presidential Task Force has been formed to develop a strategic enrollment plan. This task force, co-chaired by Dr. Maria Coons and Maria Moten, is charged with developing concrete enrollment goals for the Young Adult and Adult markets, (our enrollment goals for the First Time in College or FTIC market remains the same). The task force has been given a very short timetable as we are asking for the plan by January 15, 2015 since we need to consider it as we build next year's College Plan. The task force is populated by staff from enrollment services, marketing and communications, as well as faculty and deans involved in scheduling and program planning. I am confident they will develop an action-oriented plan.

I'm pleased to report that we have received a recommendation from our governance system to become a smoke free college. I have accepted the recommendation and will forward a policy to the Board in September for a first reading. We will become smoke free January 1, 2015. A group of staff has been charged to develop a communications program to share this policy change with the College community. We will also provide smoking cessation assistance for those that request help. This policy is aligned with recent statutory legislation prohibiting smoking on or in any state-operated or assisted institution. That State law goes into effect July 1, 2015.

Over the last week, I have been making calls to our newly selected distinguished alumni. This year's group is very impressive representing the fields of engineering, higher education, secondary education, public administration, property management, and media. It is always a delight to make those calls and hear the excitement and pride of the alumni. Please plan on joining us on October 29 for the induction ceremony.

Last week, the Obama Administration hosted another convening of community college presidents and others at the White House to discuss strategies for eliminating the need for remedial education, and accelerating the time that it currently takes to remediate students. I was invited to attend because of the work we are doing to ensure more high school students are "college ready" in math when they graduate from high school. While I was unable to attend this

meeting, our data and programs were shared and our commitment was noted. This group will meet again on December 4 and I plan to attend.

All divisions have had a very active last couple of months as we wound down the summer session and geared up for the new fall semester. Below is news of note from across campus:

### **Student Success**

- This summer has been busy for the Center for New Student Orientation. So far, more than 1,500 new students have been welcomed to campus and an additional 1,500 – 2,000 are expected before school begins August 25. Student evaluations of the program continue to be very positive – indicating that the new, extended format is being well-received.
- Student Trustee, Colin Weber, has accepted an offer to attend the University of New Haven where he will compete in cross-country and track and field. He will be replaced by Marisa Andreuccetti. We wish Colin the best of luck and welcome Marisa as our Student Trustee.
- After grades were submitted and FY14 classes had ended, Harper athletes' records were reviewed. Student athletes performed well in the classroom as well as on the field. Six student athletes were awarded NJCAA Academic Achievement Awards (3.6 GPA or higher), and one athlete received the NJCAA Pinnacle Award for Academic Excellence by having a cumulative GPA of 4.0 with a minimum of 45 semester hours. The women's cross country team won the NJCAA All-Academic Team award for having a combined fall and Spring GPA greater than 3.0.
- Two Fashion Design students were recognized in a world-wide competition. Myra Chung and Meta McKinney were chosen out of 1,200 applicants world-wide as finalists in an International Embroidery Competition. The competition is sponsored by one of only three existing Couture Embroidery Houses and was established in 1767. Myra and Meta are truly in elite company. The final results will be announced in November.
- May graduates of the Practical Nursing program began taking their Nursing Licensing Board Exams this summer, and to-date the graduates from the program have a 100% pass rate.
- The Office of Student Involvement organized a community-service opportunity in collaboration with Habitat for Humanity on Thursday, June 26. Harper students provided direct service with the "Brush with Kindness" program, in which they assisted two low-income home owners with various projects to help maintain the exteriors of their homes.
- Ashley Knight, Dean of Student Affairs, authored Chapter One of the Summer 2014 edition of *New Directions for Community Colleges* which focuses on supporting student affairs professionals in community colleges. Her chapter is entitled "Excellence in Community College Student Affairs."
- Laura Bennett, Student Conduct Officer, travelled to Washington D.C. in June where she met with staff members from Vice President Biden's Office, the Department of Education's Office for Civil Rights, and several U.S. Senators' Offices to discuss national best practices in student conduct administration as well as issues specific to community colleges.
- Marcie Sacks-Botto, Adjunct Counselor in Access & Disability Services, was invited to join a new statewide Deaf Literacy Program committee. The committee is a partnership between the Illinois Department of Human Services and Disabled Americans Want Work Now.

## ***Facilities Management***

- Building D - Phase I is complete and ready for occupancy. The project was delivered on time and under budget. An open house for faculty and staff will occur August 21 between 1:00 - 3:00 pm. IT will provide tutorials on new state-of-the-art lecture hall operations, Holabird & Root will provide a tour of the new regional chiller plant, and Power Construction will provide partial tours of the adjacent Building H Career and Technical Education Center. Phase II work will begin in January 2015.
- All work remains on schedule for the Career and Technical Education Center (Building H) for spring semester 2015 occupancy. This project also remains under budget.
- The first phase of the East Campus Parking Structure project has been completed on schedule and on budget, with the first two floors operational for fall semester 2014. The second phase, which includes the third and fourth floors, is on schedule and under budget for a mid-October 2014 completion. The adjacent regional generator plant is fully operational and provides critical system back-up for five surrounding buildings. The reconfiguration of the adjacent portion of Kris Howard Drive and Lot 6 is on schedule and on budget, and will be open for the start of fall semester 2014, as well.
- The Design Development phase of the Canning Center (Building A) is complete and has been approved by the College and the Capital Development Board. The Construction Document phase is underway.
- Phase 1 of the East Campus Landscape Project (surrounding Buildings D, H, and the Parking Structure) will start in late August and continue through fall semester as weather permits. Phase 1 includes installation of sod, additional hardscape features, and planting materials.
- Repair, re-sealing, and re-stripping of select parking lots and roadways, primarily on the north side of campus, has been completed.

## ***Information Technology***

- The Information Technology team, with significant support from Enrollment Services, Student Development, Business Office, and Continuing Education, completed the upgrade of Banner to version 8.6.3. This was a major upgrade of the Student Information System. The primary enhancement accommodates changes to the Moving Ahead for Progress in the 21st Century Act, which now limits subsidized Stafford Loan borrowing to 150 percent of a published program's length. This project required hundreds of hours of everyone's time, was highly complex and was executed flawlessly.
- The roll-out of the Cisco WebEx web conferencing tool to replace GoToMeeting has been completed. Using WebEx, users will be able to schedule their own meetings without going through the switchboard. The WebEx "Call-Me" feature allows participants to receive a call at their location without having to dial in and enter a passcode to join meetings. Convenient WebEx plug-ins for Microsoft products makes hosting web meetings simple.

- The Information Technology team has begun an exciting multi-year roll out of new classroom technologies, eventually upgrading every learning space and meeting room on all Harper campuses. The first group of rooms was upgraded in July. This upgrade involved replacing the classroom lectern with a new, height-adjustable lectern that was designed by a team that included faculty, technical staff, and administrators. In addition, all technology, including computers, projectors, document cameras, and room control systems, are being replaced. This upgrade brings state of the art technology to our classrooms and prepares us to adapt to new technologies that are on the horizon.

### ***Finance and Administrative Services***

- Ron Ally attended the Institute for Educational Management program at the Harvard University Graduate School of Education from July 13 – 25, 2014.

### ***Institutional Advancement***

- The Educational Foundation closed FY 2014 as of June 30 with a total of \$8,138,006 raised. Harper College's contribution of \$5 million for the Promise program is included. Overall, the Foundation exceeded its fundraising goal by 270%.
- The Foundation announced the addition of Laura Brown, as the new Chief Advancement Officer and Executive Director of the Foundation. Laura will provide overall leadership to advancement efforts and direct the Harper College Educational Foundation's fundraising efforts.
- The 7<sup>th</sup> Annual Distinguished Alumni honorees have been selected from a pool of more than 25 applicants. The selection committee chose eight Harper College alumni who will be honored on October 29 from 6:00 – 8:00 p.m. Invitations will be mailed in September.

### ***Planning and Institutional Effectiveness***

- Produced the annual *Institutional Accountability Report*, summarizing the accomplishments of the College related to three main areas: Institutional Effectiveness Measures (IEMs); Strategic Plan; and Operational Plan.
- Produced the annual *College Plan* that contains planned work within the Strategic Plan, the Operational Plan, the College Budget and Capital Budget.
- Conducted seven stakeholder mission statement theme input sessions including the Board of Trustees, local businesses, Educational Foundation, District high schools, higher education partners, alumni, and State higher education agencies.
- Coordinated the institutional response to ICCB recommendations on the College's self-study.
- Updated the IEM and Strategic Plan dashboards to provide internal and external constituents access to current data on college performance.
- Selected to host a meeting of the Northern Illinois Community College Researchers' Group on September 19. This meeting is well attended by IR professionals throughout the area, as well as staff from the Illinois Community College Board (ICCB). The agenda includes updates on State and federal reporting and will solicit input on State reporting requirements.

- The Data Standards Committee has been meeting monthly since January and is making good progress towards developing a Data Dictionary, which will provide definitions for the data elements stored in the Student Information System and Data Warehouse. As a result, a better cross-campus understanding will be developed about the meaning of information and what data are needed for evidence-informed decision making.

### ***Workforce and Strategic Alliances***

- Continuing Education hosted an annual launch event for the Lifelong Learning Institute (LLI). More than 185 people attended and were able to “sample” some of the programs available through the LLI.
- The Job Placement Resource Center has placed 22 students into jobs and issued the first “job ready badge” to a student who successfully completed interviewing and resumé preparation training.
- More than 100 students and 14 campus offices participated in the Student Employment Expo which places students in on-campus work experiences.
- The Fast Track office hosted a special graduation celebration at the Harper Professional Center, where the program is held; 76 students graduated with 90 credentials.
- Fast Track will support the start of four new cohorts in the fall. Demand for the AAS degree in Business Administration has been extremely strong.
- The Harper Professional Center hosted Northrop Grumman’s summer enrichment program which recruits promising high school STEM students. The five-week program allows the high school students to interact with engineers and other professionals at Northrop Grumman and culminates in a major project that the students present to Northrop management.

### ***Diversity and Inclusion***

- Harper’s Leadership Team worked together and identified competencies to be included in the College’s new 360 feedback process. This initiative is designed to provide College leadership with an opportunity to increase communication through a transparent and open feedback loop. The 360 feedback process will allow for input from colleagues, direct reports, and supervisors, coupled with an opportunity for self-reflection and awareness of potential blind spots and bright spots. The College President will participate in the process early this fall and a broader launch, including additional members of the administrative team, is planned for the spring semester.

### ***Communications and Legislative Relations***

- U.S. Representative Peter Roskam’s office held a job fair at the Wojcik Conference in July. Over 100 employers participated, including Harper. The event drew hundreds of job seekers from throughout the northwest suburbs and Chicago. Congressman Roskam was also at Harper in late June welcoming attendees to an Export Forum for Businesses organized by his office.

- Last week, Governor Quinn signed into law two important pieces of legislation related to community colleges. The Governor approved the Smoke Free Campus Act which prohibits smoking on all Illinois public college campuses beginning on July 1, 2015. He also signed a bill which sets aside a special pool of MAP grant money for displaced workers.
- After more than a year of design work, testing and employee review, Harper has launched a new internal Web site. The new Harper Information Portal (HIP) page features pictures, calendars and other dynamic content and easier navigation tabs to quickly access the growing number of internal Web pages. The HIP page also features a more robust search function and options to personalize content on the page to an individual user.
- Some of the news stories about Harper that appeared in the media include:
  - A front-page centerpiece story in the *Daily Herald* about Marissa Lesperance, who dropped out of Palatine High School in her junior year. Marissa eventually found Harper's GED program, passed the exam and this fall will begin classes in business administration. The *Daily Herald* followed up on the story with an editorial about the importance of ensuring that everyone has the chance to earn a GED.
  - The *Barrington Courier-Review* and *Buffalo Grove Countryside* ran articles about a new Jim Croce album that features 10 live tracks from his 1973 concert at Harper, just months before he died in a plane crash.
  - A moving story and adorable photo about the Comfort Dog conference at Harper ran on the front page of the *Daily Herald*. The article focused on the Lutheran Church Charities program, but also highlighted Harper and its certificate program for handlers.
  - The *Elgin Courier-News* ran an article previewing the August 21 open house at the new Education and Work Center in Hanover Park.
  - The *Barrington Courier Review*, *Buffalo Grove Countryside* and the *Daily Herald* published articles about Trustee Bill Kelley's new role as ICCTA president.
  - The *Chicago Tribune* wrote an article on the passing of Harper College Educational Foundation Emeritus Director Al Shapiro, who died July 17 after a battle with cancer.
  - *Quintessential Barrington* ran an article about the Adelanté Academy, a partnership between Harper and Barrington District 220 that launched last summer. Adelanté is a free, four-week program for Hispanic students at Barrington High School to help them get a head-start on college classes.
  - Associate Professor Sam Giordano's innovative teaching tool – a 3D architectural model that allows students to learn approaches to construction methods – was featured in *Fire Rescue Magazine*.

In closing, I wish to note the significance of the year ahead. At the close of this fiscal year we will have developed a new mission statement and new strategic plan. We will be parking in the new parking structure, teaching in the new Career and Technical Education Center (Building H), and will have occupied the new addition to D Building. Our major gifts campaign will be launched, as well as business recruitment, high school outreach, and marketing and communication activities for the Promise Program. Concrete goals and strategies for enrolling adult and young adult students will have been identified. Finally, we will have transitioned to a smoke free campus. In Harper tradition, we make no small plans.....and continue to achieve great things!

*Ken*

President's Report  
August 20, 2014

# **Student Success Report**

Opening Session

President's Report  
August 20, 2014

## **Correspondence**



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xe: Bot

CO. [signature]

AT

CG

Dr. Kenneth L. Ender  
President  
William Rainey Harper College  
1200 West Algonquin Road  
Palatine IL, 60067-7398

JUL 22 2014

RECEIVED  
Office of the President

JUL 28 2014

RE: Final Audit Determination  
Audit Control Number (ACN): 05-2013-40866  
OPE ID Number: 00396100

Harper College  
Palatine, Illinois

Dear Dr. Ender:

The U.S. Department of Education (Department) has reviewed a single audit report of William Rainey Harper College (Harper College). This audit report, prepared by prepared by Crowe Horwath LLP, in accordance with the Office of Management and Budget Circular A-133, covers the period of July 1, 2012 through June 30, 2013. This letter advises Silver Lake of the Department's final audit determination concerning the portions of the audit report that relate to the programs authorized pursuant to Title IV of the Higher Education Act of 1965, as amended, 20 U.S.C. §§ 1070 et seq. (Title IV, HEA programs).

The Department has reviewed the corrective action plan and/or management's response provided with the audit report. Enclosed is the Department's final audit determination. Also enclosed is Harper College's response to this audit. Any supporting documentation submitted with the institution's written response is not included with this final audit determination, however, it will be retained and available for inspection by Harper College **upon request**. Copies of the final audit determination, the institution's response, and any supporting documentation may be subject to release under the Freedom of Information Act (FOIA) and can be provided to other oversight entities after this final audit determination is issued.

Although the enclosures to this letter may not address each of the auditor's findings, the institution must take the necessary actions to correct all of the deficiencies noted in the audit report. Sections .315(b) and .320 (c) of OMB Circular A-133 require Harper College to prepare and submit as part of the reporting package a *Summary Schedule of Prior Audit Findings* that reports the status of prior audit findings. In preparing that Schedule, Harper College must comment on all actions taken to correct each finding noted in this audit report, including any action required in the enclosures to this letter.

**Federal Student Aid**  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

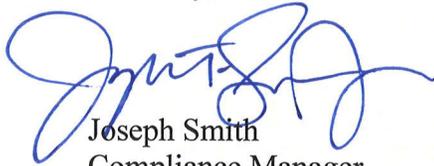
830 First St., N.E. Washington, D.C. 20202  
StudentAid.gov

The institution is advised that repeat findings in future audits or failure to satisfactorily resolve the findings of this audit may lead to an adverse administrative action. An adverse action may include the imposition of a fine, or the limitation, suspension, or termination of the eligibility of the institution pursuant to 34 C.F.R. Part 668, Subpart G.

Program records relating to the period covered by this audit must be retained until the later of: resolution of any loans, claims, or expenditures questioned in the audit, 34 C.F.R. § 668.24(e)(3)(i), or the end of the retention period applicable to the record under 34 C.F.R. §§ 668.24(e)(1) and (e)(2).

Harper College's continued cooperation throughout the audit resolution process is appreciated. If Harper College has any questions about the Department's review, please call Mr. Willie Cartwright at 202-377-3967, or email at [willie.cartwright@ed.gov](mailto:willie.cartwright@ed.gov).

Sincerely,



Joseph Smith  
Compliance Manager

Enclosures: Final Audit Determination  
Correction Action Plan

Cc: Laura McGee, Financial Aid Administrator, [lmcgee@harpercollege.edu](mailto:lmcgee@harpercollege.edu)  
The Higher Learning Commission of the North Central Association of Colleges and  
Secondary Schools (NCA)  
Illinois Board of Higher Education

**ACN: 05-2013-40866**

**FINDING NUMBER:** 13-01 Return to Title IV (R2T4) Calculation Errors

**AUDIT FINDING:**

The audit revealed that an inaccurate period of enrollment was used in the Return to Title IV (R2T4) calculations for a student that was no longer enrolled at the College. The manual input into the Banner system did not take into consideration the 2013 spring break. As a result, the improper inclusion of those days lead to inaccurate award amounts being returned when a student was no longer enrolled at the college.

Questioned Cost: \$2,613.00

**FINAL AUDIT DETERMINATION:**

For the purpose of calculating the percentage of the period of enrollment completed, the institution should include the total number of calendar days that the student was scheduled to complete, excluding scheduled breaks of at least five consecutive days from the total number of calendar days in the period of enrollment and the number of calendar days completed in that period. See 34 C.F.R. § 668.22(f)(2)(i).

In making the final determination, the Department reviewed the auditor's comments in this report, as well as the management response of Harper College. In addition, the auditor also submitted additional information regarding the breakdown of the finding. In a telephone conversation on July 07, 2014, the auditor stipulated that based on the processing issue identified in the report, the sample size of student files reviewed was expanded to cover a total of 154 students (100% of all students no longer enrolled). Based on the calculations processed by the auditor, 75 out of the 154 students reviewed had funds returned due to the withdrawal of their enrollment. As a result of the error in the manual input process, adjustments in the calculation of Return of Title IV Funds were completed resulting in a net total of \$2,613.00 (the total amount of Questioned Cost). Harper College did make the necessary adjustments, which was confirmed by the auditor.

The Department determined that Harper College's refined process in the calculations of Return of Title IV Funds with the implementation of the additional control to include the confirmation of any breaks in the period of enrollment should enhance the accuracy of future awards and Return of Title IV calculations. The additional staff training should also strengthen the accuracy of future manual calculations. These actions satisfactorily address this finding. Therefore, Harper College may consider the finding closed.

WILLIAM RAINEY HARPER COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 512

Schedule of Findings and Questioned Costs

Year Ending June 30, 2013

**Section III - Federal Award Findings (Continued)**

Effect:

Failing to account for the spring break in the manual input lead to the following incorrect awards during the 2013 spring semester:

Pell Awards: Over awarded by \$1,158

Subsidized Loan Awards: Overawarded by \$267

Unsubsidized Loan Awards: Underawarded by \$1,188

Cause:

The College stated that a formalized review process to enter the data into the Banner System did not identify the omission of the spring break in the calculation.

Recommendation:

We recommend the College review the formalized process over data and script inputs into the Banner System. The formalized review process should identify incorrect data being into the system.

Management's Response:

We agree with this finding. The College has reviewed the Banner System data and script inputs process, and has added a step to include verification of spring break in the calculation

**Section IV –Prior Year Findings and Questioned Costs**

*Finding 12-01: Improper Review of Cost of Attendance Input into the Banner System*

In the prior year the College did not formally review the data being entered into the Banner system related to the cost of attendance calculations. In the current year the College established a formalized review process. This finding is not repeated.

*Finding 12-02: Inadequate Controls Over Student Verification Information*

In the prior year the College was not utilizing an automated process to “lock” student information during the verification process. In the current year the College implemented a policy by which any student that is selected for verification testing has a “lock” placed on their information to prevent an override when the Student when Department of Education download occurs. This finding is not repeated.

WILLIAM RAINEY HARPER COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 512

Schedule of Findings and Questioned Costs

Year Ending June 30, 2013

**Section I - Summary of Auditor's Results (Continued)**

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
	Department of Education
	Student Financial Aid Program Cluster:
84.007	Federal Supplemental Educational Opportunity Grants
84.268	Federal Direct Student Loans
84.033	Federal Work-Study Program
84.063	Federal Pell Grant Program
84.048	Career and Technical Education -- Basic Grants to States

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?            Yes   ✓   No

**Section II - Financial Statement Findings**

There were no findings for the year ended June 30, 2013.

**Section III - Federal Award Findings**

*13-01 Improper Review of Return of Title IV Funds Input into the Banner System*

Federal Department: Department of Education  
CFDA Numbers: 84.007, 84.268, 84.033, 84.063  
Program Names: Student Financial Aid Cluster – Federal Supplemental Educational Opportunity Grants, Federal Direct Student Loans, Federal Work-Study Program, Federal Pell Grant Program  
Questioned Costs: \$ 2,613

Criteria:

A sound system of internal controls requires formalized reviews for accuracy of data or scripts entered into the College's software that is utilized to perform routine calculations in the subsequent semester.

Condition:

An improper review was performed on the Return of Title IV Funds script entered into the Banner System for the spring 2013 semester.

Context:

The manual input into the Banner system did not take into account the 2013 spring break as required by Federal regulations. The improper inclusion of those days lead to inaccurate award amounts being returned when a student was no longer enrolled at the College.

**VIII. Harper College Employee  
Comments**

**IX. Public Comments**

## **X. Consent Agenda (Roll Call Vote)**

### **A. For Approval**

- X-A.1 Approval of Minutes of Board Meetings**
- X-A.2 Approval of Fund Expenditures**
- X-A.3 Approval of Bids**
- X-A.4 Approval of Requests for Proposals**
- X-A.5 Approval of Purchase Orders**
- X-A.6 Approval of Personnel Actions**
- X-A.7 Approval of Resolution for Student Trustee**

**Subject:** Approval of Minutes of Board Meetings

**Recommended by:**

Maria Coons,  
Senior Executive to the President / Board Liaison

**Description**

A recommendation is being made to approve the minutes from previous Board meeting(s).

**Information**

Not applicable to this Exhibit.

**Rationale**

Not applicable to this Exhibit.

**Funding Source**

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512  
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, June 11, 2014

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, June 11, 2014 at 5:07 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Canning, Dowell, Gallo, Hill, Kelley, Mundt, and Stone, and Student Member Weber  
Absent: none

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Tom Crylen, Executive Director of Facilities Management; Brian Knetl, Associate Provost; Mary Knight, Chief Advancement Officer; Maria Moten, Assistant Provost; Michelé Robinson, Special Assistant to the President for Diversity and Inclusion; Sheila Quirk-Bailey, Chief of Staff and VP Planning and Institutional Effectiveness; Roger Spayer, Chief Human Resources Officer; Kim Pohl, Media Relations; Tammy Reichelt, Intern; Melissa Cayer, citizen.

DISCUSSION OF  
FOLLOW UP ITEMS

Moten reported on enrollment trends, examining where Harper is gaining and losing in various markets and the efforts being implemented to maintain and increase market share.

Bonnstetter reviewed the FY14 Budget to date and reviewed the proposed FY15 Budget.

Quirk-Bailey reviewed the status of the FY14 President's Priorities.

Spayer summarized the Part-time ICOPS negotiations status.

Dr. Ender reviewed the Student Success funding plan.

The June Board Packet was reviewed. Dr. Ally walked in a bid for the steam tunnel repairs, Exhibit X-A.3.a was discussed.

Board dates for 2014-2015 were reviewed. Canning and Gallo will handle this year's board evaluation, and Stone and Mundt will handle the President's evaluation.

FORMAL ACTIONS

No formal actions were taken.

ADJOURNMENT

Member Mundt motioned, Member Kelley seconded, adjournment at 6:12 p.m.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary

WILLIAM RAINEY HARPER COLLEGE  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512  
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Board Meeting of Wednesday, June 18, 2014

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Hill on Wednesday, June 18, 2014 at 6:08 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Student Member Weber led the Pledge of Allegiance.

ROLL CALL

Present: Members Rita Canning, Greg Dowell, Jim Gallo (entered at 6:11 p.m.), Diane Hill, Bill Kelley, Walt Mundt, and Student Member Colin Weber (exited at 6:28 p.m.)

Absent: Laurie Stone

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director Facilities Management; Brian Knetl, Associate Provost; Mary Knight, Chief Advancement Officer; Judith Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Michelé Robinson, Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Mike Alsup; Meg Coney; Tom Dowd; Julie Ellefson; Lori Eschenbaum; Amie Grainger; Kris Hoffhines; Kevin King; Mark Mrozinski;Carolynn Muci; Keith O'Neill; Mary Beth Ottinger; Kim Pohl; Larry Price; Jeff Przybylo; Tammy Reichelt; Kathryn Rogalski; Evelyn Seiler; Steve Vazquez.

Guests: Phil Gerner, Robbins Schwartz; Melissa Cayer, citizen.

AGENDA APPROVAL

Member Canning moved, Member Kelley seconded, approval of the Agenda.

Upon roll call of the Consent Agenda, the vote was as follows:

Ayes: Members Canning, Dowell, Hill, Kelley, Mundt, and Student Member Weber

Nays: None.

Motion carried.

PRESENTATION

There was no presentation.

STUDENT TRUSTEE REPORT

Student Member Weber updated the Board on student engagement leading up to finals. The Campus Activities Board sponsored Student Appreciation Days, which were well-attended with students taking part in numerous games and activities, free

food, and chair massages to help break finals tension. Student Involvement sponsored a pool tournament. This academic year, approximately 2600 students participated in campus activities. Weber attended the ICCB SAC Student Leadership Institute with three other Harper Student Government leaders, Executive Vice President Jacki Schmidt, Treasurer Adam Shakely and Senator Jeffrey Nagle. They had opportunities to interact with other student trustees and student government leaders, and participate in leadership development sessions. He noted that summer is busier now that classes and orientation sessions are running.

FACULTY SENATE  
PRESIDENT'S REPORT

Dr. Tom Dowd shared that he has received many emails from faculty members expressing sadness over Mary Knight leaving. He noted that she has done a great job for the Foundation over the last two years and thanked her for her service to the College.

PRESIDENT'S REPORT

Dr. Ender explained Harper's interest in the One Million Degrees (OMD) Program, currently being used in Chicago to address higher educational needs of low-income students. Former Congresswoman Melissa Bean introduced Dr. Ender to OMD Executive Director Paige Ponder. Bean currently sits on the Board of OMD and is very enthusiastic about the program. Through discussions, Harper decided OMD would be a good addition to current student success efforts. He asked Kris Hoffhines, Director of Harper's One Million Degrees program, to brief the Board on Harper's plans and progress.

One Million Degrees

Hoffhines explained that One Million Degrees is a very unique opportunity for low income community college students. The mission of OMD is to empower low-income, highly-motivated community college students to succeed not just in school, but also in work and in life. It is based on the principle that every student, given a solid system of support, has the potential to reach their full abilities. One Million Degrees was founded in 2006 in the City Colleges of Chicago and has served 500 students to date, with the intention of serving 6,000 students by 2020. It specifically addresses the issues of low-income students' completion and retention, and the many factors that serve as barriers to these students by providing support systems through the scholar development model. The students are expected to attend the program full time for three years.

OMD scholars participated in a rigorous application and interview process to be selected. The most highly motivated students were identified by their determination, their rigor and their motivation through the interview process. The program offers a broad support system including a coach, tutoring, financial assistance, an advisor, personal support, and life skills curriculum.

One of the first things that will be done is pairing each scholar with a coach. Harper is currently in the coach recruitment phase; a coach is a volunteer from the northwest suburbs, preferably in the student's area of interest. They serve as guide and mentor for the students in their career exploration process and professional development by helping them with their resume and cover letter, their networking skills and other communication skills.

OMD also provides private, one-on-one tutoring. Their first semester, the students have a mandated one hour of tutoring per week, and can access whatever else they may need throughout the program.

OMD's financial assistance is called the Last Dollar Scholarship and is intended to supplement the student's tuition after their financial aid package has been awarded. There is also a stipend that is offered based on need, up to \$750 per semester, and that can be used to defray any additional educational costs they have.

OMD scholars are required to meet with their OMD advisor twice per semester to ensure that they have an educational plan mapped out for degree completion.

Personal support is provided by the director, who will be in weekly contact with each student via email, phone call, or in person, whatever they require. Hoffhines will help them navigate and find resources to assist them in dealing with any issues that may arise, whether personal, professional or academic.

The life skills curriculum is one of the more unique components of the scholarship program. There is a three-year seminar curriculum set up in monthly Saturday workshops. The first year is focused on professionalism and communication, the second year on financial literacy, and the third on civic engagement and leadership development. There is also a career readiness component and site visits to Chicago area workplaces to learn firsthand about the industries and career opportunities that exist in these businesses.

There are also special events and hands-on activities planned. The first event is Wisdom from the Workplace being held in July. Motorola Solutions has agreed to host the half-day program where students will experience a panel of professionals that work at Motorola and hear about career opportunities there and get tours of their facility. The second hands-on experience is Suited for Success. OMD has a unique collaboration with Brooks Brothers to outfit every OMD scholar with their very first business suit and a discussion on dressing for business. They will then wear their business attire to the next event, which is the OMD Etiquette Dinner hosted by the Standard Club of Chicago, where they will

learn the nuances of business dining. Then is the “It’s Who You Know” Speed Networking Event, the capstone event hosted by JP Morgan Chase. Hundreds of employers from diverse fields attend to provide a networking opportunity for the students, who earn business cards from the employers based on their interaction.

OMD scholars are graduating at a 70 percent rate, compared to a 20 percent rate of a traditional college student. They are also being retained at a 90 percent rate from year to year, whereas as half the general community college student will drop out after their second year. They are graduating and earning \$50,000 compared to \$32,000, and they are graduating in less than half the amount of time of the traditional community college student. As first-generation college students, they will have an even bigger impact on their family and their community.

A critical component of OMD’s success is the level of engagement with corporate partners that have already been cultivated. Hoffhines’ goal is to engage corporate partners in the northwest suburban area.

OMD at Harper has invited 42 students to participate in this first cohort. The intake process has begun and includes Hoffhines personally interviewing each student to get to know their needs and how they can best be supported. The first coach recruitment event is July 8 and anyone is encouraged to attend.

In response to Member Kelley, Hoffhines explained that Harper expects to have another 40 in the second year cohort. As for scaling up, City Colleges is being watched closely as they begin to scale up to see what impacts to the structure and outcomes can be expected. The cost to Harper for this program is \$25,000 to \$30,000 with OMD sharing the total costs. Ender explained that this will tie in with some of Harper’s other programs and planned programs. He also noted that as far as scaling, it could become a productive model, by having a professional faculty like Hoffhines directing such programs and a number of paraprofessionals working directly with smaller groups of students to provide the necessary coverage.

In response to Member Dowell, Hoffhines explained that the selection process begins with the online student application. The application includes their financial aid report, a recommendation, their transcripts to meet the 2.0 GPA academic qualification, and proof of US citizenship. Financial need then becomes the determining factor for the next phase, interviews and selection.

Hoffhines explained that City Colleges of Chicago is just now planning to scale up their program. Having started in 2006, OMD spent the early years planning, raising funds, and making the

corporate partner connections necessary to run the program. In previous years the cohorts have been small and just this past year they ran 3 cohorts of 40 students each. The program is now getting noticed for its outcomes.

Hoffhines affirmed Chair Hill's assertion that having the coaches in place for the three year commitment also takes effort. Coaches are matched based on career field, age and parenting status. Training is provided to the coaches along with a tool kit that guides the interactions each month.

In response to Member Kelley, Dr. Ender asked Moten for the number of students whose family income is at poverty level or below, and she reported 2,000 to 3,000. He emphasized that the key to student success for these students is their personal engagement with the coaches, and this is the kind of solution that is showing evidence of helping these students earn a credential.

Dr. Ender continued his report noting the 20 percent increase in InZone program enrollments this summer. Two of our district's high school superintendents have changed over, Nancy Robb has been replaced by Dan Cates in District 211 and Tom Leonard has been replaced by Brian Harris in District 220, and the transition in the Northwest Council for Student Success has been smooth. Harper has entered into a research project with the College Board and Facebook to explore the causes of summer melt, those who apply, are admitted, attend orientation, and even may enroll but then do not attend classes come fall, and will be looking at ways to engage these students to follow through. Harper is a beta site for this research and Bob Parzy from Student Outreach team is leading this effort for the College.

Ender then acknowledged Chief Alsup as he retires at the end of the month. He also acknowledged Tammy Reichelt, a doctoral intern, who has completed her doctorate and will be leaving Harper. He welcomed Professor Jeff Przybylo, faculty member in the Speech Department as he takes on the role of Interim Dean of Liberal Arts. And he thanked Julie Ellefson-Kuehn for her two years as Interim Dean of Math and Science.

HARPER EMPLOYEE  
COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Dowell moved, Member Gallo seconded, approval of the minutes for May 14, 2014 Committee of the Whole meeting and May 21, 2014 Board of Trustees meeting; bills payable; payroll for May 2, 2014; May 16, 2014; estimated payroll for May 31, 2014;

bid awards; requests for proposal; purchase orders; personnel actions; annual review and approval of Heath Career programs affiliation list; student service awards – spring 2014; proposed contract modification to the construction management services for the Building H project (Engineering & Technology Center); monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of items purchased from state contracts, consortiums or cooperatives; disposal of obsolete or damaged property; first reading of modifications to Board Policy – expressive activity on campus (section 07.19.00); as outlined in Exhibits X-A.1 through X-B-6 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures	Accounts Payable & Tuition Refunds	\$5,623,731.74
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The payroll of May 2, 2014 in the amount of \$2,018,136.47; May 16, 2014 in the amount of \$2,000,608.34; and the estimated payroll of May 31, 2014 in the amount of \$2,009,372.41.

Bid Approvals	Ex. X-A.3.a	Accept bid and award contract for the required piping repairs in the steam tunnels to Voris Mechanical, Inc., in the amount of \$125,133.00, including \$98,848 bid, \$9,885 contingency, and \$16,400 engineering services, as the lowest responsible and responsive bidder, as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
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Request for Proposals	There were no requests for proposals this month.
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Purchase Orders	Ex. X-A.5.a	Approve issuance of a purchase order to East Apartments LLC for the renewal of the lease for two apartments to provide English as a Second Language (ESL) Literacy classes in Rolling Meadows, in the amount of \$19,200.00, as provided for in the Education Fund (Fund 1) budget.
	Ex. X-A.5.b	Approve issuance of a purchase order to RCS Communications for sixteen (16) Call24 Emergency Call Boxes to be used for safety and security reporting in the Parking Structure, in the amount of \$59,536.00, as provided for in the Parking Structure budget in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
	Ex. X-A.5.c	Approve issuance of a purchase order to RAVE Mobile Safety for the Harper College Emergency Notification System, in the amount of \$82,200.00

over three years with \$28,600 in the first year, and \$26,800 in years two and three, as provided for in the Education Fund (Fund 1) budget.

- Ex. X-A.5.d Approve issuance of a purchase order to Autani Corporation for wireless automated lighting controls for Physical Plant to install at various locations on campus to reduce the amount of energy used for lighting, in the amount of \$48,659.20, as provided for in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
- Ex. X-A.5.e Approve proposed change item to Power Construction for an upgrade to the cooling tower screen wall as part of the renovation and addition to the D Building, in the amount of \$57,418.00 from the approved project contingency, as provided for in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
- Ex. X-A.5.f Approve proposed change item to Power Construction for temporary math space during the renovation and addition to Building D, in the amount of \$56,220.00 from the approved contingency, as provided for in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

#### Personnel Actions

##### Administrator Appointment

Jeff Przybylo, Interim Dean, Liberal Arts, Liberal Arts, 07/09/14,  
\$62,400/year

##### Faculty Appointments

Gina Bekeleski, Instructor - Dental Hygiene, Health Careers,  
08/19/14, \$46,798/year

Diana Lund, Instructor – Mathematics, Mathematics & Science,  
08/19/14,\$45,347/year

##### Professional/Technical Appointment

Vicki Costa, CE Operations Specialist, Continuing Education,  
06/23/14, \$45,000/year

Christina Gambino, Recruiting Specialist/Health Careers, Student  
Recruitment & Outreach, 06/02/14, \$49,500/year

Christian Medjo-Me-Zengue, Program Coordinator, Academic  
Enrichment & Engagement, 06/09/14, \$50,000/year

##### Supervisory/Management Appointment

William Hines, Custodial Foreman – 3<sup>rd</sup> shift, Operations Services,  
05/27/14, \$50,000/year

Paula Saltzman, Diverse Workforce Recruiter, Human Resources,  
07/01/14, \$58,890/year

Classified Staff Appointments

Gorette De La Rosa, Northeast Center Program Assistant, Academic Enrichment & Engagement, 05/27/14, \$34,008/year  
Jacquelyn Galbraith, Administrative Assistant, Academic Enrichment & Engagement, 06/16/14, \$44,440/year  
Jamie Grant, Program Assistant – Athletics, Wellness and Campus Activities, 07/14/14, \$37,050/year  
Minnie Gunderson, Office Assistant II, Human Resources, 07/01/14, \$44,831/year  
Catherine Karam, Records Assistant, Registrar's Office, 06/02/14, \$31,337/year  
Lauren Nauyokas, Safety Technician, Facilities Management, 06/02/14, \$36,563/year  
Colleen Novak, Project Management Assistant, P/T, Information Technology/Enterprise Systems, 06/20/14, \$36,192/year  
Joanna Vasquez, Office Assistant II, P/T, Academic Enrichment & Engagement, 05/27/14, \$24,882/year  
Beth Willabay, CE Sales Associate, Continuing Education, 06/16/14, \$23,400/year

Harper #512 IEA-NEA Appointment

Andrew Lee, Custodian, Operations Services, 05/05/14, \$18,574/year  
Marco Lopez, Painter Maintenance, 06/30/14, \$39,062/year

Faculty Retirement

Gayle Simon, Associate Professor – Hospitality Management, Career & Technical Programs, 06/30/14, 31 years 10 months

Supervisory/Management Retirement

Michael Alsup, Chief of Police, Harper College Police, 06/30/14, 13 years 9 months

Harper #512 IEA-NEA Retirement

Thomas Foley, Maintenance Mechanic, Maintenance, 06/27/14, 28 years 8 months  
Carole Hargarten, Custodian, Operations Services, 06/20/14, 17 years 3 months  
Michael Knutson, HVAC Mechanic, Utilities, 05/30/14, 28 years 7 months

Administrator Separation

Mary Knight, Chief Advancement Officer, Advancement/ Foundation, 06/25/14, 1 year 9 months

Faculty Separation

Colinda Kram, Instructor - Medical Office Administration, Health Careers, 05/16/14, 2 years 8 months

Professional/Technical Separations

Carrie Gorr, Adult Educational Development Student Advisor, Academic Enrichment & Engagement - AED, 05/16/14, 17 years 7 months

Ceata Lash, Graphic Designer, Marketing Services, 06/25/14, 2 years 5 months

Supervisory/Management Separation

Kari Hill, CE Marketing Specialist, Continuing Education, 05/14/14, 5 years 9 months

Harper Police – ICOP Separation

David Scotkowski, Community Service Officer I – Dispatch, Harper College Police, 06/20/14, 10 months

Classified Staff Separations

Patricia Aichele, Marketing Assistant, P/T, Marketing Services, 06/19/14, 7 months

Lori Colletti, Office Assistant II, P/T, Academic Enrichment & Engagement - ESL, 06/12/14, 3 years 1 month

Emily Salerno, Financial Aid, Assistant Office of Student Financial Assistance, 05/30/14, 3 years 6 months

Annual Review and Approval of Health Career Programs Affiliation List

Approve the annual list of health career program affiliations recommendation, as presented in Exhibit X-A.7.

Student Service Awards – Spring 2014

Accept the recommendation of student service awards for the the spring 2014 semester, recognizing student excellence in campus involvement and leadership. The amount of \$28,454.13 will be paid from the Student Grants and Scholarship Fund, and \$325 from the General Scholarship Fund, totaling \$28,779.63, as presented in Exhibit X-A.8.

Proposed Contract Modification to the Construction Management Services for the Building H Project (Engineering & Technology Center)

Approve the proposed contract modification to Power Construction for Construction Management Services for the Building H Project (Engineering & Technology Center) in the amount of \$63,100 as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget, leaving \$1,201,750.00 in contingency for the Building H project

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.

Nays: None.

Motion carried.

Financial Statements	Review of monthly financial statement as outlined in Exhibit X-B.1.
Board Committee and Liaison Reports	<p data-bbox="570 304 1442 737">Foundation Report: Member Canning reported that the Educational Foundation is at 92 percent of its fiscal goal, having raised \$2.8 million as of May 31. The Foundation held their 26<sup>th</sup> Annual Harper Golf Open on June 9. It was a sold out event and raised \$88,000, exceeding the \$75,000 goal. She thanked Jay Fritz for chairing that committee this year. A reception and dinner was held to honor Glen Reeser with the naming of the Reeser Ceramic Studio on the Harper Campus. The Foundation Annual Meeting was held June 3, Tom Wischhusen was acknowledged as the outgoing president and Kathy Gilmer was welcomed as incoming president. Canning invited Mary Knight, Chief Advancement Officer and Executive Director of the Foundation, to present her report on her past two years.</p> <p data-bbox="570 774 1442 1875">Dr. Knight took a moment to thank the Board for allowing her to experience Harper College these past two years as Chief Advancement Officer and Executive Director of the Educational Foundation. She then gave an overview of the events and milestones during her time at Harper. When Knight first started, the Foundation held the President's Ball and the 100 Influential Women Breakfast. She noted that one hallmark of Wischhusen's Foundation presidency was the receptions at Board members' homes and businesses to introduce community members to the College, which have been successful and are continuing this year. She also mentioned the annual Gold Open, the Rocket Boys, and <i>The Catalyst</i> redesign. Added to the Foundation Board were 33 new Board members. The Foundation hired an annual fund manager, remodeled the reception area, and conducted a feasibility study. Planned gifts have been an emphasis these last two years, and last year the Foundation exceeded a half million in planned gifts with more discussion taking place this year. Revenues have been building, last year in 2013 we had a \$3 million in kind gift of graphics arts software for the Graphics Department. The most recent employee campaign exceeded its goal of \$60,000 with total gifts of more than \$75,000 with more than half of the faculty and staff participating. Scholarship disbursements have increased from 71 percent to 97 percent through the acquisition of software and hiring a scholarship coordinator. Distinguished Alumni now number 35; it's just amazing to see what Harper students go on to do. The first Heritage Society luncheon was held at holiday time, celebrating those who have left Harper in their will. The Foundation supports the Fast Track program by providing stoles for their graduation ceremony. The Foundation received the College's first \$1 million gift from Rita and John Canning. The Nursing Alumni Symposium program happens every spring, and continues to grow. The Scholarship Dinner brings donors and their students together, and</p>

more than 300 people attended this first dinner. All graduates receive a gift from the Foundation, a name plate surround reading "Alumni Harper College." The naming policy was revised to make major gifts more meaningful on campus. Two recent major gifts resulting in naming projects are the Canning Center for Student Enrollment Services, and the Glen Reeser Ceramic Studio. For the future, it is planned that a Heritage Hall will be established to recognize donors who truly leave major legacy gifts in their wills and future planned gifts, and that an Alumni Center will provide a space so alumni can return for receptions and gatherings. And it is expected there will be much to do for Harper's 50<sup>th</sup> Anniversary in 2017. She again thanked everyone for the opportunity to be part of the Harper story, and said this would remain a special part of her career.

Dr. Ender took a moment to acknowledge Dr. Knight for her service to Harper. Her talent connecting individual interests with college opportunities served Harper well. He wished her well out on the west coast with her family.

ICCTA Liaison Report: Member Kelley briefly mentioned that he Chair Hill and Dr. Ender attended the ICCTA session: Government Institute on Student Success that was partially sponsored by the Gates Foundation. All the seminars were impressive for the high impact strategies provided for improving student success and student completion rates, and these will be discussed with the Board next month.

Grants and Gifts Status Report

Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.

Disposal of Obsolete or Damaged Personal Property

The annual disposition of College personal property report is presented to the Board for review, as outlined in Exhibit X-B.5.

First Reading of Modifications to Board Policy – Expressive Activity Campus (Sections 07.17.00 and 07.19.00)

Approve the first reading of modifications to the Board Policy Manual regarding policies and procedures pertaining to permitted forms of expressive activity on campus (such as speakers, demonstrations, non-solicitation, and distribution of literature), as outlined in Exhibit X-B.6.

### NEW BUSINESS

Approval of Preliminary

Member Canning moved, Member Mundt seconded, approval of

Budget for Fiscal Year 2015 the recommendation for the College's preliminary budget for fiscal year ending June 30, 2015, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays:  
Motion carried.

Resolution to Establish the 2014-2015 Budget Hearing Date Member Kelley moved, Member Dowell seconded, to approve the Budget Hearing date for the fiscal year beginning July 1, 2014 ending on June 30, 2015 for 6:00 PM in the Harper College Wojcik Conference Center, room W-214 on August 20, 2014, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Fiscal Year 2015 Authorization to Spend Member Dowell moved, Member Mundt seconded, approval of the recommended authorizing the College to continue to incur the necessary expenses and commitments for the ongoing operations of the College prior to the adoption of the Fiscal Year 2015 Budget, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Approval of Depository, Financial Services Providers, and Investment Brokers for College Funds Member Canning moved, Member Kelley seconded, approval of the depositories, financial service providers, and investment brokers to be used by the College, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Resolution Authorizing Adoption of Prevailing Wage Act Member Kelley moved, Member Dowell seconded, approval of the resolution authorizing adoption of the Prevailing Wage Act, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:

Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Authorization for  
Personnel Appointments,  
Payment of Vouchers, and  
Requests to Purchase

Member Kelley moved, Member Canning seconded, approval of the recommendation to authorize Dr. Ender, or his delegate, to appoint personnel, pay vouchers, and approve purchases from June 19, 2014 through July 31, 2014, since there is no Board meeting in July, as outlined in Exhibit XI-F (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Approval of Service  
Providers

Member Dowell moved, Member Mundt seconded, approval of the updated list of service providers for Fiscal Year 2015, as outlined in Exhibit XI-G (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Resource Allocation and  
Management Plan for  
Community Colleges  
(RAMP)

Member Dowell moved, Member Kelley seconded, approval of the recommended RAMP document and to set aside funds to provide for the necessary College contribution, as outlined in Exhibit XI-H (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Second Reading of  
Modifications to Board  
Policies – Campus and  
Workplace Violence  
Prevention (Section  
09.13.00)

Member Canning moved, Member Mundt seconded, approval of the second reading of modifications to the Board Policy Manual Section 09.13.00 – Campus and Workplace Violence Prevention, as outlined in Exhibit XI-I (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, motion carried.

Second Reading of  
Modifications to Board  
Policies – Minutes of  
Meetings and Recording  
of Closed Minutes

Member Canning moved, Member Dowell seconded, approval of the second reading of modifications to the Board Policy Manual Section 01.25.13 – Minutes of Meetings and Section 01.25.15 – Recording of Closed Minutes, as outlined in Exhibit XI-J (attached to the minutes in the Board of Trustees' Official Book of Minutes).

(Sections 01.25.13 and 01.25.15)

In a voice vote, motion carried.

President's Employment Contract

Member Dowell moved, Member Kelley seconded, approval of the recommended new contract extending Dr. Ender's employment as president of Harper College through June 30, 2019, as outlined in Exhibit XI-K (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

Transfer of Student Success Restricted Funds to the Harper College Educational Foundation

Member Canning moved, Member Mundt seconded, approval of the recommended transfer of \$5,000,000.00 the Board voted to place in a restricted purposes account at the May 21, 2014 Board meeting for student success initiatives to the Harper College Educational Foundation in support of student success initiatives and scholarships, as outlined in Exhibit XI-L (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:  
Ayes: Members Canning, Dowell, Gallo, Hill, Kelley, and Mundt.  
Nays: None.  
Motion carried.

ANNOUNCEMENTS

BY CHAIR

Communications

Chair Hill expressed her appreciation to all faculty and staff for a successful fiscal year that will end June 30, and look forward to a busy and productive new year.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. A Board workshop will be held July 18, 2014 at 12 noon. The Committee of the Whole Meeting will be Wednesday, August 13, 2014 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, August 20, 2014 at 6:00 p.m. in W214 of Wojcik Conference Center.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Kelley moved, Member Gallo seconded, to adjourn to adjourn the meeting.

In a voice vote, the motion carried at 7:00 p.m.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary

**Subject:** Approval of Fund Expenditures

**Recommended by:**  
Bret Bonnstetter  
Administrative Services

**Description**

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable & Tuition Refunds	\$	21,709,129.91
2. Payroll		
05/30/2014		1,787,335.27
06/13/2014		1,905,666.16
06/27/2014		2,004,408.94
07/11/2014		1,970,766.92
07/25/2014		1,801,475.15
3. Estimated Payroll		
08/08/2014	\$	1,893,930.49

**Information**

Not applicable for this exhibit.

**Rationale**

Not applicable for this exhibit.

**Funding Source**

Not applicable for this exhibit.

**Subject:** Construction Contracts for the Studio V Relocation Project at Building J

**Recommended by:**

Thomas Crylen, Executive Director  
Facilities Management

**Description**

A recommendation is being made to award the following construction contracts for the Studio V Relocation Project at Building J:

- 02.1 – Demolition – Alpine Demolition Services
- 06.1 – General Trades – J.P. Phillips, Inc.
- 06.4 – Millwork – Parenti & Raffaelli
- 09.1 – Metal Framing, Drywall, Doors, Frames and Hardware – International Decorators
- 09.2 – Flooring – Mr. David's Flooring
- 09.3 – Painting – DES Painting
- 12.1 – Window Treatments – Shadeology
- 21.1 – Fire Protection – USA Fire Protection
- 22.1 – Plumbing – DeFranco Plumbing Inc.
- 23.1 – HVAC and Controls – Jensen's Plumbing & Heating
- 26.1 – Electrical – MC Williams Electric Co.
- 27.1 – Low Voltage, Communications, Fire Alarm and Security – J-Mac Associates

This Bid Package consists of individual trade packages as defined below:

- 02.1 – Demolition – This package consists of the Interior demolition including cabinets, flooring, ceiling and all existing finishes.
- 06.1 – General Trades – This package includes temporary barricades, flooring protection, general requirements, masonry cleaning, and new ceilings.
- 06.4 – Millwork – This Package includes new cabinets and countertops.
- 09.1 – Metal Framing, Drywall, Doors, Frames, and Door Hardware – This package includes new metal framing, doors and hardware, blocking, and drywall.
- 09.2 – Flooring – This package includes new flooring.
- 09.3 – Painting – This package includes all painting and drywall finishing.
- 12.1 – Window Treatments – This package includes new window shades.
- 21.1 – Fire Protection – This package includes alternations to the existing fire protection system and installation of new sprinkler heads.
- 22.1 – Plumbing – This package includes alternations to the existing plumbing system and installation of new sink and faucet.
- 23.1 – HVAC and Controls - This package includes alternations to the existing HVAC system, and installation of new HVAC components.
- 26.1 – Electrical – This package includes alternations to the existing electrical system and installation of new power requirements, lighting, etc.
- 27.1 – Low Voltage, Communications, Fire Alarm and Security - This package includes alternations to the existing low voltage, communication, security, light fixtures and fire alarm system, and installation of new components.

The contract for Pepper Construction stipulates that these contracts are immediately assigned from the Board of Trustees of Harper College to Pepper Construction upon award.

**Information**

The scope of work will include the build-out of the existing space in Building J to accommodate the relocation of Studio V. This is Phase I of the renovations to space in Buildings J, X, and V to accommodate the relocation of Studio V from Building V to Building J, Continuing Education classes from Building V to Building X, Information Technology equipment set-up from Building X to Building V, and build-out of Room X233 for a general classroom. Program and classroom space currently located in Building V is isolated and difficult to navigate.

The construction schedule for Phase I of this project is scheduled to start in August 2014 and be completed by October 10, 2014.

The following is a recap of the individual trade bid packages:

Demolition: Five (5) bids were solicited and two (2) bids were received.

BID RESULTS: Studio V Relocation Project 02.1 – Demolition	
<b>Alpine Demolition Services, Batavia, IL</b>	<b>\$22,525</b>
JP Phillips, Franklin Park, IL	30,785

General Trades: Six (6) bids were solicited and three (3) bids were received.

BID RESULTS: Studio V Relocation Project 06.1 – General Trades	
<b>J.P. Phillips, Inc., Franklin Park, IL</b>	<b>\$21,500</b>
Asbach & Vaneslow, Inc., Wauconda, IL	Incomplete Bid
International Decorators, Barrington, IL	Incomplete Bid

Millwork: Eight (8) bids were solicited and three (3) bids were received.

BID RESULTS: Studio V Relocation Project 06.4 – Millwork	
<b>Parenti &amp; Raffaelli, Mount Prospect, IL</b>	<b>\$11,148</b>
Carroll Seating, Elk Grove Village, IL	17,460
United Woodworking Inc., Schaumburg, IL	Incomplete Bid

Metal Framing, Drywall, Doors, Frames, and Hardware: Seven (7) bids were solicited and three (3) bids were received.

<b>BID RESULTS: Studio V Relocation Project            09.1 – Metal Framing, Drywall, Doors, Frames, and Hardware</b>	
<b>International Decorators, Barrington, IL</b>	<b>\$16,100</b>
Asbach & Vanselow, Inc.	24,940
JP Phillips, Franklin Park, IL	15,600

Flooring: Five (5) bids were solicited and two (2) bids were received.

<b>BID RESULTS: Studio V Relocation Project            09.2 – Flooring</b>	
<b>Mr. David's Flooring, Itasca, IL</b>	<b>\$7,170</b>
Flooring Resources, Elk Grove Village, IL	7,431

Painting: Seven (7) bids were solicited and four (4) bids were received.

<b>BID RESULTS: Studio V Relocation Project            09.3 – Painting</b>	
<b>DES Painting, Chicago, IL</b>	<b>\$3,450</b>
All Tech Decorating, Romeoville, IL	Incomplete Bid
National Decorating Service, Oak Brook, IL	3,550
Triangle Decorating, Schaumburg, IL	4,150

Window Treatments: Four (4) bids were solicited and three (3) bids were received.

<b>BID RESULTS: Studio V Relocation Project            12.1 – Window Treatments</b>	
<b>Shadeology, Mahomet, IL</b>	<b>\$14,152</b>
House of Roland, Crestwood, IL	15,950
Interior Concepts, Lincolnwood, IL	Incomplete Bid

Fire Protection: Seven (7) bids were solicited and one (1) bid was received.

<b>BID RESULTS: Studio V Relocation Project            21.1 – Fire Protection</b>	
<b>USA Fire Protection, Lake Forest, IL</b>	<b>\$7,800</b>

Plumbing: Four (4) bids were solicited and four (4) bids were received.

<b>BID RESULTS: Studio V Relocation Project 22.1 – Plumbing</b>	
<b>DeFranco Plumbing Inc., Palatine, IL</b>	<b>\$3,800</b>
Abitua Plumbing, Inc., Elgin, IL	3,975
Jensen's Plumbing & Heating, Woodstock, IL	Incomplete Bid
Sherman Mechanical, Inc., Cary, IL	4,967

Mechanical HVAC Controls: Five (5) bids were solicited and four (4) bids were received.

<b>BID RESULTS: Studio V Relocation Project 23.1 – HVAC Controls</b>	
<b>Jensen's Plumbing &amp; Heating, Woodstock, IL</b>	<b>\$24,994</b>
Amber Mechanical Contractors, Alsip, IL	27,690
Sherman Mechanical, Cary, IL	31,750
Therm Flo Inc., Wheeling, IL	31,535

Electrical: Nine (9) bids were solicited and two (2) bids were received.

<b>BID RESULTS: Studio V Relocation Project 26.1 – Electrical</b>	
<b>MC Williams Electric Co., Schaumburg, IL</b>	<b>\$24,985</b>
American Electric, Schaumburg, IL	31,075

Low Voltage, Communications, Fire Alarm, and Security: Nine (9) bids were solicited and two (2) bids were received.

<b>BID RESULTS: Studio V Relocation Project 27.1 – Low Voltage, Communications, Fire Alarm, and Security, Light Fixtures</b>	
<b>J-Mac Associates, Carol Stream, IL</b>	<b>\$24,500</b>
American Electric, Schaumburg, IL	17,675

A summary of the bid package estimates is as follows:

<b>TRADE</b>	<b>ESTIMATE</b>	<b>BID</b>
02.1 – Demolition	\$22,525	\$ 22,525
06.1 – General Trades	21,500	21,500
06.4 – Millwork	12,500	11,148
09.1 – Metal Framing, Drywall, Doors, Frames and Hardware	15,600	16,100

09.2 – Flooring	7,366	7,170
09.3 – Painting	3,450	3,450
12.1 – Window Treatments	10,769	14,152
21.1 – Fire Protection	7,800	7,800
22.1 – Plumbing	3,800	3,800
23.2 – HVAC Controls	24,994	24,994
26.1 – Electrical	24,985	24,985
27.1 – Low Voltage, Communications, Fire Alarm, Security, and Light Fixtures	<u>15,530</u>	<u>24,500</u>
Subtotal	\$170,819	\$182,124
Construction Management Services	19,621	19,621
General Conditions	48,282	48,282
Bonds and Insurance	<u>5,279</u>	<u>5,628</u>
Subtotal	244,101	255,655
10% Contingency	<u>21,910</u>	<u>23,041</u>
Total	<u>\$265,911</u>	<u>\$278,696</u>

**Rationale**

The following contractors were selected as the lowest-responsible and responsive bidders:

- 02.1 – Demolition – Alpine Demolition Services
- 06.1 – General Trades – J.P. Phillips, Inc.
- 06.4 – Millwork – Parenti & Raffaelli
- 09.1 – Metal Framing, Drywall, Doors, Frames, and Hardware – International Decorators
- 09.2 – Flooring – Mr. David’s Flooring
- 09.3 – Painting – DES Painting
- 12.1 – Window Treatments – Shadeology
- 21.1 – Fire Protection – USA Fire Protection
- 22.1 – Plumbing – DeFranco Plumbing Inc.
- 23.1 – HVAC and Controls – Jensen’s Plumbing & Heating
- 26.1 – Electrical – MC Williams Electric Co.
- 27.1 – Low Voltage, Communications, Fire Alarm and Security, and Light Fixtures  
– J-Mac Associates

**Funding Source**

Funds in the amount of \$278,696 are provided in the Operations and Maintenance (Restricted) (Fund 3). This includes the total bid amounts of \$182,124, Construction Management Fees in

the amount of \$19,621, General Conditions in the amount of \$48,282, Bonds and Insurance in the amount of \$5,628, and a 10% contingency of \$23,041. This amount is contained in the project budget.

**Subject:** Construction Contracts for the IT Podium Lab Relocation Project at Building V

**Recommended by:**

Thomas Crylen, Executive Director  
Facilities Management

**Description**

A recommendation is being made to award the following construction contracts for the IT Podium Lab Relocation Project at Building V:

- 02.1 – Demolition – Alpine Demolition Services, Batavia, IL.
- 04.1 – Masonry – Jimmy'Z Masonry, Crystal Lake, IL
- 05.1 – Misc Metals – Byus Steel, Batavia, IL
- 06.1 – General Trades (Temp Const./ ACT) – Doherty Construction, Woodstock, IL
- 08.1 – Overhead Doors – Door Systems, Inc., Naperville, IL
- 09.1 – Mtl Framing/ Drywall/ Drs Frm & Hardware – J.P. Phillips, Inc., Franklin Park, IL
- 09.2 – Flooring – Mr. David's Flooring, Itasca, IL
- 09.3 – Painting – Triangle Decorating Co., Schaumburg, IL
- 21.1 – Fire Protection – Nova Fire Protection, Schaumburg, IL
- 22.1 – Plumbing – Jensen's Plumbing & Heating, Woodstock, IL
- 23.1 – HVAC/ Controls – Therm Flo, Inc., Wheeling, IL
- 26.1 – Electrical – McWilliams Electric Co., Schaumburg, IL
- 27.1 – Low Voltage/ Communications/ Fire Alarm/ Security – J-Mac Associates, Carol Stream, IL

This Bid Package consists of individual trade packages, as defined below:

- 02.1 – Demolition – This scope of work includes the removal and disposal of all existing construction items indicated to be removed.
- 04.1 – Masonry – This scope of work includes saw cutting an existing masonry wall and misc. masonry in-fill/ patching.
- 05.1 – Misc. Metals – This scope of work includes furnishing and installing all miscellaneous steel members for the project.
- 06.1 – General Trades – This scope of work includes all temporary construction components and furnishing and installing all division 10 items (marker boards, FEC, projectors screens, etc.) and the acoustic ceiling system.
- 08.1 – Overhead Doors – This scope of work includes to furnish and install a new coiling overhead door and operator.
- 09.1 – Metal Framing, Drywall & Doors, Frames & Hardware – This scope of work includes non-structural stud framing, rough carpentry, insulation, joint sealants, doors, frames, hardware and gypsum board assemblies.
- 09.2 – Floor Finishes – This scope of work includes the installation of resilient flooring, carpet tiles, and resilient and rubber base.
- 09.3 – Painting - This scope of work includes all painting and drywall finishing.
- 21.1 – Fire Protection – This scope of work includes alternations to the existing fire protection system and installation of new sprinkler heads.

- 22.1 – Plumbing – This scope of work includes demolition of the existing plumbing system for the new work.
- 23.1 – Mechanical HVAC Controls – This scope of work includes modifications to the existing HVAC systems and new HVAC systems, ductwork, and associated equipment and insulation.
- 26.1 – Electrical – This scope of work includes modifications to the existing electrical system and new electrical systems, distribution, power and lighting.
- 27.1 – Low Voltage, Communications, Fire Alarm and Security - This scope of work includes alternations to the existing low voltage, communication, security, and fire alarm system and installation of new components.

The contract for Pepper Construction stipulates that these contracts are immediately assigned from the Board of Trustees of Harper College to Pepper Construction upon award.

**Information**

The scope of work will include the remodeling of existing space in Building V to accommodate the relocation of IT Podium Lab from Building X. This is Phase II of the renovations to space in Buildings J, X, and V to accommodate the relocation of Studio V from Building V to Building J, Continuing Education classes from Building V to Building X, Information Technology equipment set up from Building X to Building V, and build-out of X233 for a general classroom. Program and classroom space currently located in Building V is isolated and difficult to navigate.

The scope for this phase of the project includes the reconfiguration of the space, installation of a new overhead door, power, lighting, and HVAC modifications as needed to provide a functional space for the IT department in Building V.

The construction schedule for Phase I of this project is scheduled to start in August 2014 and be completed by December 1, 2014.

The following is a recap of the individual trade bid packages:

02.1 – Demolition: Six (6) bids were solicited and two (2) bids were received.

BID RESULTS: IT Podium Lab Relocation Project at Building V 02.1 – Demolition	
Alpine Demolition Services, Batavia, IL	\$22,000
Doherty Construction, Woodstock, IL	\$30,169

04.1 – Masonry: Three (3) bids were solicited and three (3) bids were received.

BID RESULTS: IT Podium Lab Relocation Project at Building V 04.1 – Masonry	
Jimmy'Z Masonry, Crystal Lake, IL	\$16,400

A. Horn, Inc., Barrington, IL	Incomplete bid
JE Duff, Inc., West Chicago, IL	\$17,400

05.1 – Misc. Metals: Two (2) bids were solicited and two (2) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V</b> <b>05.1 – Misc. Metals</b>	
<b>Byus Steel, Batavia, IL</b>	<b>\$14,850</b>
David Architectural Metals, Chicago, IL	\$19,800

06.1 – General Trades: Seven (7) bids were solicited and two (2) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V</b> <b>06.1 – General Trades</b>	
<b>Doherty Construction, Woodstock, IL</b>	<b>\$22,200</b>
J.P. Phillips, Inc., Franklin Park, IL	\$ 24,000

08.1 – Overhead Doors: Two (2) bids were solicited and two (2) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V</b> <b>08.1 – Overhead Doors</b>	
<b>Door Systems, Inc., Naperville, IL</b>	<b>\$4,530</b>
House of Doors, Brookfield, IL	\$5,995

09.1 – Metal Framing, Drywall, Doors, Frames and Hardware: Seven (7) bids were solicited and two (2) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V</b> <b>09.1 – Metal Framing, Drywall, Doors, Frames and Hardware</b>	
<b>JP Phillips, Franklin Park, IL</b>	<b>\$24,550</b>
Doherty Construction, Woodstock, IL	\$36,667

09.2 – Flooring: Five (5) bids were solicited and one (1) bid was received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V</b> <b>09.2 – Flooring</b>	
<b>Mr. David's Flooring, Itasca, IL</b>	<b>\$8,491</b>

09.3 – Painting: Seven (7) bids were solicited and three (3) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V            09.3 – Painting</b>	
<b>Triangle Decorating, Schaumburg, IL</b>	<b>\$6,600</b>
All Tech Decorating, Romeoville, IL	\$8,150
Five Star Decorating, Addison, IL	\$8,049

21.1 – Fire Protection: Seven (7) bids were solicited and three (3) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V            21.1 – Fire Protection</b>	
<b>Nova Fire Protection, Schaumburg, IL</b>	<b>\$7,125</b>
Automatic Fire Systems, Rockford, IL	\$7,200
USA Fire Protection, Lake Forest, IL	\$7,600

22.1 – Plumbing: Four (4) bids were solicited and one (1) bid was received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V            22.1 – Plumbing</b>	
<b>Jensen's Plumbing &amp; Heating, Woodstock, IL</b>	<b>\$7,200</b>

23.1 – HVAC/ Controls: Five (5) bids were solicited and three (3) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V            23.1 – HVAC, Controls</b>	
<b>Therm Flo Inc., Wheeling, IL</b>	<b>\$24,990</b>
Amber Mechanical Contractors, Alsip, IL	\$42,600
Jensen's Plumbing & Heating, Woodstock, IL	\$41,420

26.1 – Electrical: Nine (9) bids were solicited and two (2) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V            26.1 – Electrical</b>	
<b>McWilliams Electric Co., Schaumburg, IL</b>	<b>\$24,880</b>
Connelly Electric, Addison, IL	\$ 32,420

27.1 – Low Voltage, Communications, Fire Alarm and Security: Nine (9) bids were solicited and three (3) bids were received.

<b>BID RESULTS: IT Podium Lab Relocation Project at Building V            27.1 – Low Voltage, Communications, Fire Alarm and Security</b>	
<b>J-Mac Associates, Carol Stream, IL</b>	<b>\$24,793</b>

McWilliams Electric, Schaumburg, IL	\$27,500
Connelly Electric, Addison, IL	\$ 32,120

A summary of the bid package estimates is as follows:

<b>TRADE</b>	<b>ESTIMATE</b>	<b>BID</b>
02.1 – Demolition	\$43,737	\$22,000
04.1 – Masonry	7,500	16,400
05.1 – Misc. Metals	12,000	14,850
06.1 – General Trades	1,171	22,200
08.1 – Overhead Doors	9,300	4,530
09.1 – Mtl Frm, Drywall, Drs, Frm, Hrdwr	19,135	24,550
09.2 – Floor Finishes	15,236	8,491
09.3 – Painting	9,949	6,600
21.1 – Fire Protection	2,100	7,125
22.1 – Plumbing	6,500	7,200
23.1 – Mechanical HVAC/ Controls	70,440	24,990
26.1 – Electrical	33,653	24,880
27.1 – LV, Comm, FA & Security	<u>19,177</u>	<u>24,793</u>
Subtotal	269,898	208,609
Bonds and Insurance	<u>7,723</u>	<u>7,172</u>
Subtotal	277,621	215,781
CM Services	57,526	57,526
10% Contingency	<u>26,990</u>	<u>20,861</u>
Total	<u>\$362,137</u>	<u>\$294,168</u>

### Rationale

The following contractors were selected as the lowest-responsible and responsive bidders:

- 02.1 – Demolition – Alpine Demolition Services, Batavia, IL.
- 04.1 – Masonry – Jimmy'Z Masonry, Crystal Lake, IL
- 05.1 – Misc Metals – Byus Steel, Batavia, IL
- 06.1 – General Trades (Temp Const./ ACT) – Doherty Construction, Woodstock, IL
- 08.1 – Overhead Doors – Door Systems, Inc., Naperville, IL
- 09.1 – Mtl Framing/ Drywall/ Drs Frm & Hardware – J.P. Phillips, Inc., Franklin Park, IL
- 09.2 – Flooring – Mr. David's Flooring, Itasca, IL
- 09.3 – Painting – Triangle Decorating Co., Schaumburg, IL

- 21.1 – Fire Protection – Nova Fire Protection, Schaumburg, IL
- 22.1 – Plumbing – Jensen’s Plumbing & Heating, Woodstock, IL
- 23.1 – HVAC/ Controls – Therm Flo, Inc., Wheeling, IL
- 26.1 – Electrical – McWilliams Electric Co., Schaumburg, IL
- 27.1 – Low Voltage/ Communications/ Fire Alarm/ Security – J-Mac Associates, Carol Stream, IL

### **Funding Source**

Funds in the amount of \$294,168 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3). This includes the total bid amounts of \$208,609, Bonds and Insurance in the amount of \$7,172, CM fees in the amount of \$57,526, and a 10% contingency of the construction bids of \$20,861. This phase of the project was budgeted for \$362,137. This represents a savings of \$67,969 from the estimate.

**Subject:** Employment Recruiting and Advertising

**Recommended By:**

Roger Spayer, Chief Human Resources Officer  
Human Resources

**Description**

A recommendation is being made to award a contract to The David Group for employment recruiting and advertising for the next three years.

**Information**

Harper College is seeking a recruitment advertising firm that is on the cutting edge of new technologies and practices. The College is interested in moving forward with their recruitment strategy including jobsite innovations and interactive capabilities; social media; collateral materials such as brochures, flyers, and display items; and talent acquisition/management metrics.

Recruitment advertising for Harper College is based upon available positions. Unless there are a large number of anticipated retirements, the hiring needs are unknown. We will measure our advertisement goal based upon the number of applicants applying to positions compared to the cost involved.

Our recruitment process is via an online application/tracking system, PeopleAdmin. All applications and associated documents (i.e. resumes, transcripts, letters of recommendations, etc.) must be received via this application system. InsideHigherEd.com, HigherEdJobs.com, and GCHERC.org are integrated with the PeopleAdmin system, so our positions are automatically advertised on those job boards.

Typical advertising venues also include CareerBuilder, Daily Herald, Chicago Tribune, Harper website, and Chronicle for Higher Education, as well as other higher education-related and/or discipline related websites. We communicate with candidates through the online system, email, and telephone.

The College issued an RFP to engage firms experienced in HR recruitment advertising to provide these services. Four proposals were received, and three firms were selected for oral interviews.

**Rationale**

The David Group was selected as the firm most responsive to the criteria established in the RFP, including experience, services offered, and fees.

**Funding Source**

Funds in the amount of \$375,000 will be provided in the Education Fund (Fund 1) budget as follows:

Fiscal Year 2014/2015	\$ 125,000
Fiscal Year 2015/2016	\$ 125,000
Fiscal Year 2016/2017	\$ 125,000

The actual costs will be dependent upon the services requested, but will not exceed the amounts above. These funding levels remain unchanged.

**Subject:** Professional Services for the Starbucks in Building D

**Recommended by:**

Thomas Crylen, Executive Director  
Facilities Management

**Description**

A recommendation is being made to issue a purchase order to retain Holabird & Root for the engineering and architectural services required from initial design to construction completion for the Starbucks in Building D.

**Information**

The Building D project included a roughed in food service area on the east end of the building. The College and Sodexo agree a full service Starbucks would be the best option for this location, providing a dining option for the northeast side of campus adjacent to the new parking structure. Working with Starbucks, the College will build out the space, with Sodexo being the licensed operator.

The scope of work will include architectural and engineering services as required for the build-out of the food service area for the Starbucks. This project is scheduled to be completed in the first quarter of 2015. The cost to retain Holabird & Root is \$79,750 which is contained within the total project budget.

Following is a summary of the fees:

Feasibility Study and Starbuck's Field Survey	\$31,550
Base Fee	47,000
Reimbursables (estimate)	<u>1,200</u>
Total	<u>\$79,750</u>

**Rationale**

Holabird & Root is best able to develop a cohesive design for the Starbucks in Building D as they are the architect for the Building D project. Holabird & Root has successfully provided architectural services for the College on prior similar projects.

**Funding Source**

Funds in the amount of \$79,750 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

**Subject:** Approval of Personnel Actions

**Recommended by:**

Roger Spayer,  
Chief Human Resources Officer

**Description**

A recommendation is being made to approve monthly personnel actions.

**Information**

Not applicable to this Exhibit.

**Rationale**

Not applicable to this Exhibit.

**Funding Source**

Not applicable to this Exhibit.

**Subject:** Approval of Resolution for Student Trustee Weber

**Recommended by:**

Diane Hill,  
Board of Trustees Chair

**Description**

A recommendation is being made to approve a resolution honoring Student Trustee Colin Weber's service to the College.

**Information**

This resolution recognizes the out-going Student Trustee, representing the student population as a member of the Harper Board of Trustees, and publicly acknowledges their service and efforts throughout their time at Harper College.

**Rationale**

Not applicable to this Exhibit.

**Funding Source**

Not applicable to this Exhibit.

## RESOLUTION

Whereas, **Colin Weber** was elected by his peers to serve as the student representative on the Harper College Board of Trustees for 2014-2015, where he always put the students' vote first and brought a sense of purpose and responsibility to his service through his hard work and dedication to the role of Student Trustee; and

Whereas, as Student Trustee, he advocated for Harper students, communicated student concerns and suggestions in an exemplary manner, and kept the Board informed about issues that affect students; and

Whereas, since his arrival at Harper he served as a Representative, Senator, and Executive-Board officer of Harper's Student Government Association, and in each role he worked to advocate for student needs and interests; and

Whereas, he served as a representative of Harper College in Springfield by building relationships with other Illinois community-college student trustees and student leaders through his participation in the annual Student Leadership Institute, as coordinated by the Illinois Community College Trustees Association; and

Whereas, as student trustee, he represented Harper College on the Illinois Community College Board (ICCB) Student Advisory Committee (SAC); and

Whereas, he was an outstanding scholar, tutor, and student-athlete at Harper College, and as a student, served as an assistant coach for men's track and field events; Now, Therefore Be it

Resolved, that the Board of Trustees of Harper College honors the accomplishments of **Colin Weber** as he served honorably and with distinction as a Student Trustee and friend. We thank him for his positive contributions to Harper College and its community.

Attested the Twentieth Day of August in the Year 2014,

By:

\_\_\_\_\_  
Diane G. Hill, Chair  
Board of Trustees

\_\_\_\_\_  
Kenneth L. Ender, Ph.D.  
President

## **X. Consent Agenda**

### **B. Information**

- X-B.1 Monthly Financial Statements**
- X-B.2 Board Committee and Liaison Reports**
- X-B.3 Grants and Gifts Status Report**
- X-B.4 Review of Consortium,  
Cooperative and State of Illinois  
Contracts Purchasing Status  
Report**
- X-B.5 July Consent Agenda Items  
Previously Approved**

**Subject:** Monthly Financial Statements

**Recommended by:**  
Bret Bonnstetter, Controller  
Accounting Services

**Description**

Monthly financial statements for review.

**Information**

Not applicable for this exhibit.

**Rationale**

Not applicable for this exhibit.

**Funding Source**

Not applicable for this exhibit.

**WILLIAM RAINEY HARPER COLLEGE  
FY 2013/2014 BUDGET AND EXPENDITURES  
June 30th, 2014 (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
August 20, 2014

**EDUCATION FUND**

<b>DIVISION</b>	<b>BUDGET</b>	<b>EXPENDITURES YEAR TO DATE</b>	<b>FUTURE COMMITMENTS</b>	<b>% PAID OR COMMITTED</b>	<b>UNCOMMITTED BALANCE</b>
<b>President</b>					
President/Board of Trustees	\$ 721,410	\$ 649,411	\$ -	90.02%	\$ 71,999
<b>Student Success</b>					
Provost	\$ 722,592	\$ 612,119	\$ -	84.71%	\$ 110,473
Acad Enrichment & Engagement	\$ 4,895,052	\$ 4,272,791	\$ -	87.29%	\$ 622,261
Asst Provost Support Services	\$ 102,505	\$ -	\$ -	0.00%	\$ 102,505
Business & Social Sciences	\$ 5,360,041	\$ 5,254,312	\$ -	98.03%	\$ 105,729
Liberal Arts	\$ 8,782,386	\$ 8,702,850	\$ -	99.09%	\$ 79,536
Resources for Learning	\$ 3,430,056	\$ 3,167,739	\$ -	92.35%	\$ 262,317
Health Careers	\$ 6,216,228	\$ 5,958,927	\$ -	95.86%	\$ 257,301
Math & Science	\$ 8,863,050	\$ 8,669,907	\$ -	97.82%	\$ 193,143
Enrollment Services	\$ 4,903,326	\$ 4,713,901	\$ -	96.14%	\$ 189,425
Student Affairs & WCA	\$ 2,358,293	\$ 2,144,117	\$ -	90.92%	\$ 214,176
Student Activities	\$ 188,826	\$ 159,882	\$ -	84.67%	\$ 28,944
Student Development	\$ 4,767,997	\$ 4,560,124	\$ -	95.64%	\$ 207,873
Career Programs	\$ 5,417,079	\$ 5,415,941	\$ -	99.98%	\$ 1,138
Associate Provost	\$ 1,838,908	\$ 1,651,061	\$ -	89.78%	\$ 187,847
<b>Sub total</b>	<b>\$ 57,846,339</b>	<b>\$ 55,283,671</b>	<b>\$ -</b>	<b>95.57%</b>	<b>\$ 2,562,668</b>
<b>Finance &amp; Administrative Services</b>					
Administrative Services	\$ 2,051,556	\$ 1,963,222	\$ -	95.69%	\$ 88,334
Information Technology	\$ 9,827,586	\$ 9,606,614	\$ -	97.75%	\$ 220,972
Human Resources	\$ 1,825,639	\$ 1,604,568	\$ -	87.89%	\$ 221,071
<b>Sub total</b>	<b>\$ 13,704,781</b>	<b>\$ 13,174,404</b>	<b>\$ -</b>	<b>96.13%</b>	<b>\$ 530,377</b>
<b>Planning &amp; Institutional Effectiveness</b>					
Institutional Effectiveness	\$ 1,140,795	\$ 1,030,769	\$ -	90.36%	\$ 110,026
<b>Institutional Advancement</b>					
Advancement	\$ 972,642	\$ 899,447	\$ -	92.47%	\$ 73,195
<b>Communications</b>					
Publications & Com Services	\$ 3,005,932	\$ 2,735,490	\$ -	91.00%	\$ 270,442
Media Comm & Gov Relations	\$ 727,740	\$ 502,910	\$ -	69.11%	\$ 224,830
<b>Sub total</b>	<b>\$ 3,733,672</b>	<b>\$ 3,238,400</b>	<b>\$ -</b>	<b>86.73%</b>	<b>\$ 495,272</b>
<b>Professional &amp; Continuing Education</b>					
Continuing Ed & Business Outreach	\$ 126,278	\$ 124,820	\$ -	98.85%	\$ 1,458
Workforce & Economic Developmt	\$ 608,117	\$ 529,056	\$ -	87.00%	\$ 79,061
Workforce & Strategic Alliance	\$ 492,222	\$ 473,825	\$ -	96.26%	\$ 18,397
<b>Sub total</b>	<b>\$ 1,226,617</b>	<b>\$ 1,127,701</b>	<b>\$ -</b>	<b>91.94%</b>	<b>\$ 98,916</b>
<b>Institutional</b>					
Institutional *	\$ 12,509,840	\$ 11,879,289	\$ -	94.96%	\$ 630,551
<b>Grand Total:</b>	<b>\$ 91,856,096</b>	<b>\$ 87,283,092</b>	<b>\$ -</b>	<b>95.02%</b>	<b>\$ 4,573,004</b>

\*For comparability purposes, excludes \$3.0 million of the May 2014 Board approved transfers from the Educational to the Restricted fund for Student Success Initiatives

**WILLIAM RAINEY HARPER COLLEGE**  
**FY 2013/2014 BUDGET AND EXPENDITURES**  
 June 30th, 2014 (Unaudited)

Consent Agenda  
Exhibit X-B.1  
 August 20, 2014

**OPERATIONS AND MAINTENANCE FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional *	\$ 1,600,742	\$ 1,247,122	\$ -	77.91%	\$ 353,620
<b>Finance &amp; Administrative Services</b>					
Administrative Services	\$ 1,348,939	\$ 1,275,078	\$ -	94.52%	\$ 73,861
Information Technology	\$ 1,585,786	\$ 1,505,598	\$ -	94.94%	\$ 80,188
Facilities Management	\$ 13,325,375	\$ 12,325,089	\$ -	92.49%	\$ 1,000,286
Sub total	\$ 16,260,100	\$ 15,105,765	\$ -	92.90%	\$ 1,154,335
<b>Grand Total:</b>	<b>\$ 17,860,842</b>	<b>\$ 16,352,887</b>	<b>\$ -</b>	<b>91.56%</b>	<b>\$ 1,507,955</b>

\*For comparability purposes, excludes \$2.0 million of the May 2014 Board approved transfers from the Educational to the Restricted fund for Student Success Initiatives

**AUDIT FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional	\$ 91,600	\$ 90,200	\$ -	98.47%	\$ 1,400
<b>Grand Total:</b>	<b>\$ 91,600</b>	<b>\$ 90,200</b>	<b>\$ -</b>	<b>98.47%</b>	<b>\$ 1,400</b>

**LIABILITY, PROTECTION AND SETTLEMENT FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional	\$ 423,050	\$ 407,820	\$ -	96.40%	\$ 15,230
<b>Grand Total:</b>	<b>\$ 423,050</b>	<b>\$ 407,820</b>	<b>\$ -</b>	<b>96.40%</b>	<b>\$ 15,230</b>

**WILLIAM RAINEY HARPER COLLEGE**  
**FY 2013/2014 SALARY BUDGET AND EXPENDITURES**  
**June 30th, 2014 (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
 August 20, 2014

**EDUCATION FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>President</b>					
President/Board of Trustees	\$ 552,682	\$ 517,149	\$ -	93.57%	\$ 35,533
<b>Student Success</b>					
Provost	\$ 394,858	\$ 277,227	\$ -	70.21%	\$ 117,631
Acad Enrichment & Engagement	\$ 4,246,794	\$ 3,727,755	\$ -	87.78%	\$ 519,039
Asst Provost Support Services	\$ 102,505	\$ -	\$ -	0.00%	\$ 102,505
Business & Social Sciences	\$ 4,768,179	\$ 4,727,833	\$ -	99.15%	\$ 40,346
Liberal Arts	\$ 7,795,107	\$ 7,755,795	\$ -	99.50%	\$ 39,312
Resources for Learning	\$ 2,564,268	\$ 2,346,454	\$ -	91.51%	\$ 217,814
Health Careers	\$ 4,970,172	\$ 4,771,494	\$ -	96.00%	\$ 198,678
Math & Science	\$ 7,755,198	\$ 7,684,450	\$ -	99.09%	\$ 70,748
Enrollment Services	\$ 3,953,086	\$ 3,755,222	\$ -	94.99%	\$ 197,864
Student Affairs & WCA	\$ 1,650,452	\$ 1,488,221	\$ -	90.17%	\$ 162,231
Student Activities	\$ 147,246	\$ 122,523	\$ -	83.21%	\$ 24,723
Student Development	\$ 3,943,387	\$ 3,780,529	\$ -	95.87%	\$ 162,858
Career Programs	\$ 4,593,960	\$ 4,589,812	\$ -	99.91%	\$ 4,148
Associate Provost	\$ 1,389,659	\$ 1,255,936	\$ -	90.38%	\$ 133,723
<b>Sub total</b>	<b>\$ 48,274,871</b>	<b>\$ 46,283,251</b>	<b>\$ -</b>	<b>95.87%</b>	<b>\$ 1,991,620</b>
<b>Finance &amp; Administrative Services</b>					
Administrative Services	\$ 1,679,111	\$ 1,633,980	\$ -	97.31%	\$ 45,131
Information Technology	\$ 5,841,115	\$ 5,769,973	\$ -	98.78%	\$ 71,142
Human Resources	\$ 842,377	\$ 707,943	\$ -	84.04%	\$ 134,434
<b>Sub total</b>	<b>\$ 8,362,603</b>	<b>\$ 8,111,896</b>	<b>\$ -</b>	<b>97.00%</b>	<b>\$ 250,707</b>
<b>Planning &amp; Institutional Effectiveness</b>					
Institutional Effectiveness	\$ 890,181	\$ 821,106	\$ -	92.24%	\$ 69,075
<b>Institutional Advancement</b>					
Advancement	\$ 703,830	\$ 700,270	\$ -	99.49%	\$ 3,560
<b>Communications</b>					
Publications & Com Services	\$ 1,487,431	\$ 1,441,705	\$ -	96.93%	\$ 45,726
Media Comm & Gov Relations	\$ 464,353	\$ 355,858	\$ -	76.64%	\$ 108,495
<b>Sub total</b>	<b>\$ 1,951,784</b>	<b>\$ 1,797,563</b>	<b>\$ -</b>	<b>92.10%</b>	<b>\$ 154,221</b>
<b>Professional &amp; Continuing Education</b>					
Continuing Ed & Business Outreach	\$ 114,448	\$ 112,728	\$ -	98.50%	\$ 1,720
Workforce & Economic Development	\$ 493,985	\$ 437,410	\$ -	88.55%	\$ 56,575
Workforce & Strategic Alliance	\$ 393,539	\$ 374,736	\$ -	95.22%	\$ 18,803
<b>Sub total</b>	<b>\$ 1,001,972</b>	<b>\$ 924,874</b>	<b>\$ -</b>	<b>92.31%</b>	<b>\$ 77,098</b>
<b>Institutional</b>					
Institutional	\$ 90,334	\$ 87,741	\$ -	97.13%	\$ 2,593
<b>Grand Total:</b>	<b>\$ 61,828,257</b>	<b>\$ 59,243,850</b>	<b>\$ -</b>	<b>95.82%</b>	<b>\$ 2,584,407</b>

**WILLIAM RAINEY HARPER COLLEGE**  
**FY 2013/2014 SALARY BUDGET AND EXPENDITURES**  
 June 30th, 2014 (Unaudited)

Consent Agenda  
Exhibit X-B.1  
 August 20, 2014

**OPERATIONS AND MAINTENANCE FUND**

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
<b>Institutional</b>					
Institutional *	\$ 35,600	\$ 34,593	\$ -	97.17%	\$ 1,007
<b>Finance &amp; Administrative Services</b>					
Administrative Services	\$ 1,071,055	\$ 1,064,756	\$ -	99.41%	\$ 6,299
Information Technology	\$ 271,977	\$ 268,078	\$ -	98.57%	\$ 3,899
Facilities Management	\$ 5,177,287	\$ 4,950,051	\$ -	95.61%	\$ 227,236
Sub total	\$ 6,520,319	\$ 6,282,885	\$ -	96.36%	\$ 237,434
<b>Grand Total:</b>	<b>\$ 6,555,919</b>	<b>\$ 6,317,478</b>	<b>\$ -</b>	<b>96.36%</b>	<b>\$ 238,441</b>

WILLIAM RAINEY HARPER COLLEGE  
Schedule of Investments  
As of June 30, 2014

Exhibit X-B.1  
August 20, 2014

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ June 30, 2014	Market Value
<u>Certificates of Deposits</u>							
PMA/TIB The Independent Bankers Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/United Community Bank-GA	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Lakeside Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Tri Counties Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Rockland Trust Co	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Fist Bank & Trust Co	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Santander Bank, NA	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Live Oak Banking Co	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Summit State Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Alpine Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Valley Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Independent Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Texas Community Bank, NA	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Lakeland Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Pacific Western Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Fidelity Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Citizens Business Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Cass Commercial Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Fist State Bank of IL	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/LaPorte Savings Bank (MHC)	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Valley National Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Bangor Savings Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Farmers & Merchants Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/First Commonwealth Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Katahdin Trust Co	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Pathfinder Bank (MHC)	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Boston Private Bank & Trust Co	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Farmers State Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Cape Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Professional Bank, NA	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Western Alliance Bank/Bank of Nevada	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Farm Bureau Bank, FSB	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Capital One, NA	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Western National Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/First National Bank & Trust of Iron M	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Southwest National Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/National Penn Bank	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Washington Trust Co of Westerly	6/5/2014	7/3/2014	28	0.080	15.25	248,542	
PMA/Bank of Sacramento	6/5/2014	7/3/2014	28	0.080	11.39	185,602	

PMA/Mutual of Omaha Bank	6/5/2014	7/3/2014	28	0.080	6.99	113,825
PMA/Center State Bank of FL, NA	6/5/2014	7/3/2014	28	0.080	5.69	92,649
PMA/Sovereign Bank	6/5/2014	7/3/2014	28	0.080	4.94	80,424
PMA/OakStar Bank NA	6/5/2014	7/3/2014	28	0.080	0.83	13,485
PMA/Poca Valley Bank Inc	6/5/2014	7/3/2014	28	0.080	2.89	47,081
PMA/Columbia State Bank	6/5/2014	7/3/2014	28	0.080	0.91	14,837
PMA/United Bank/Virginia Commerce Bank	6/5/2014	7/3/2014	28	0.080	0.56	7,501
PMA/Tristate Capital Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Southwest Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Susquehanna Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/First State Bank-Mendota	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Park National Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/ F&M Bank and Trust Company	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Morris Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Monument Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Huntington NB	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/CapitalMark Bank & Trust	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/ViewPoint Bank (MHC)	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/First Freedom Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Iberiabank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Everbank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/Business First Bank	08/08/13	08/07/14	364	0.180	433.56	241,530
PMA/American Communtiy Bank & Trust	08/08/13	08/07/14	364	0.180	232.56	129,557
PMA/Pinnacle Bank	08/08/13	08/07/14	364	0.180	179.23	99,844
PMA/John Marshall bank	08/08/13	08/07/14	364	0.180	165.33	92,102
PMA/Bank of Sacramento	08/08/13	08/07/14	364	0.180	100.00	55,551
PMA/BOFI Federal Bank	02/20/13	08/14/14	540	0.200	737.36	249,200
PMA/New Resource Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Western National Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Centennial Bank/Millenium Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/BTC Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/BB&T Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Delaware County Bank & Trust Company	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Union Bank & Trust Company	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Carolina Alliance Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Community Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Seaway Bank & Trust Company	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/MidSouth Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/Community Bank Coast	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/PeopleFirst Bank	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/One California Bank, FSB	08/29/13	08/28/14	364	0.180	439.12	244,034
PMA/First Foundation Bank	08/29/13	08/28/14	364	0.180	346.13	192,362
PMA/John Marshall Bank	08/29/13	08/28/14	364	0.180	268.88	149,427
PMA/Pinnacle Bank	08/29/13	08/28/14	364	0.180	254.96	141,685
PMA/First State Bank	08/29/13	08/28/14	364	0.180	129.54	71,988
PMA/North Middlesex Savings Bank	08/29/13	08/28/14	364	0.180	23.44	13,029
PMA/American Communtiy Bank & Trust	08/29/13	08/28/14	364	0.180	15.33	8,517

PMA/Biltmore Bank of Arizona	08/29/13	08/28/14	364	0.180	11.70	6,514
PMA/Bank of East Asia	08/29/13	08/29/14	365	0.200	499.00	249,500
PMA/Bridgewater Bank	08/29/13	08/29/14	365	0.180	449.68	249,500
PMA/Pacific Alliance	08/29/13	08/29/14	365	0.183	454.61	249,100
PMA/Franklin Synergy Bank	08/29/13	08/29/14	365	0.180	147.96	82,200
PMA/Franklin Synergy Bank	08/29/13	08/29/14	365	0.180	151.20	84,000
PMA/Franklin Synergy Bank	08/29/13	08/29/14	365	0.180	149.40	83,000
PMA/Genesee Regional Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Bank of Arbor	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Bank of the Valley	09/05/13	09/04/14	364	0.180	46.78	26,057
PMA/Pinnacle Bank	09/05/13	09/04/14	364	0.180	53.07	29,565
PMA/Investors National Bank	09/05/13	09/04/14	364	0.180	58.47	32,571
PMA/Howard Bank	09/05/13	09/04/14	364	0.180	71.70	39,940
PMA/Citizens National Bank of Meridian	09/05/13	09/04/14	364	0.180	104.76	58,362
PMA/CapStar Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Farmers & Merchants State Bank	09/05/13	09/04/14	364	0.180	232.62	129,590
PMA/Summit Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Freehold Savings Bank	09/05/13	09/04/14	364	0.180	220.49	122,831
PMA/Valley Green Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Evergreen Bank Group	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/CFBank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Firdt Bank & Trust Company	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/West Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/United Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Ouachita Independent Bank	09/05/13	09/04/14	364	0.180	279.33	155,614
PMA/Landmark Bank NA	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Avenue Bank	09/05/13	09/04/14	364	0.180	236.21	131,590
PMA/Waterford Bank NA	09/05/13	09/04/14	364	0.180	182.06	101,423
PMA/First NBC Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Spirit Bank	09/05/13	09/04/14	364	0.180	438.06	244,035
PMA/Amarillo National Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Washington Financial Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Seaside National Bank & Trust	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Glacier Bank/Big Sky Western Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/First National Bank of Wamego	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Central Bank Illinois	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Central State Bank	03/13/14	09/11/14	182	0.100	69.00	136,884
PMA/WesBanco Bank, Inc	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/St Louis Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/East Carolina Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Virginia Heritage Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Stonegate Bank	03/13/14	09/11/14	182	0.100	122.00	244,136
PMA/Arizona Bank & Trust	03/13/14	09/11/14	182	0.100	8.00	16,028
PMA/HomeTown Bank-VA	03/13/14	09/11/14	182	0.100	17.00	34,678
PMA/Mutual of Omaha Bank	03/13/14	09/11/14	182	0.100	66.00	132,427
PMA/First Merchants Bank, NA	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/S&T Bank	03/13/14	09/11/14	182	0.100	123.00	246,436

PMA/Flagstar Bank, FSB	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/First Community Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Summer Bank & Trust	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Grandpoint Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Carolina Bank	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/Centrix B&TC	03/13/14	09/11/14	182	0.100	123.00	246,436
PMA/IDB Bank-NY	08/29/13	10/01/14	398	0.293	794.82	249,200
PMA/OneWest Bank FSB	08/29/13	10/01/14	398	0.350	951.16	249,000
PMA/Security Bank & Trust Co	08/29/13	10/01/14	398	0.180	489.31	249,300
PMA/Plainscapital Bank	08/29/13	10/01/14	398	0.205	559.99	249,400
PMA/State Bank of India (NY)	08/29/13	10/01/14	398	0.181	497.43	249,200
PMA/Far East National Bank	08/29/13	10/01/14	398	0.180	489.32	249,300
PMA/GBC International Bank	08/29/13	10/01/14	398	0.180	489.32	249,300
PMA/Native American Bank NA	08/29/13	10/01/14	398	0.180	489.32	249,300
PMA/Affiliated Bank	08/29/13	10/01/14	398	0.180	489.32	249,300
PMA/Banco Popular North America	08/29/13	10/01/14	398	0.180	161.93	82,500
PMA/Banco Popular North America	08/29/13	10/01/14	398	0.180	162.92	83,000
PMA/Banco Popular North America	08/29/13	10/01/14	398	0.180	164.88	84,000
PMA/Starion Financial	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Carrollton Bank	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Nuvo Bank & Trust Co	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Pulaski Bank	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Fortune Bank	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Capital Pacific Bank	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Norway Savings Bank (MHC)	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Signature Bank	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Virginia Commerce Bank	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Kansas Bank of Manhattan	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/Signature Bank, NA	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/First National Bank of St Louis	10/24/13	10/23/14	364	0.180	433.56	241,530
PMA/North Middlesex Savings Bank	10/24/13	10/23/14	364	0.180	410.17	228,501
PMA/NCB, FSB	10/24/13	10/23/14	364	0.180	398.68	222,100
PMA/Redwood Capital Bank	10/24/13	10/23/14	364	0.180	310.45	172,945
PMA/National Bank of Commerce	10/24/13	10/23/14	364	0.180	235.67	131,288
PMA/Northstar Bank of Texas	10/24/13	10/23/14	364	0.180	190.13	105,918
PMA/Citizens National Bank	10/24/13	10/23/14	364	0.180	130.33	72,603
PMA/First Foundation Bank	10/24/13	10/23/14	364	0.180	88.26	49,167
PMA/Bank of Blue Valley	10/24/13	10/23/14	364	0.180	87.57	48,781
PMA/Farmers State Bank	10/24/13	10/23/14	364	0.180	41.18	22,940
PMA/Portage Community Bank	10/24/13	10/23/14	364	0.180	32.38	18,040
PMA/Armstrong Bank	10/24/13	10/23/14	364	0.180	32.38	18,040
PMA/BankUnited, NA	10/24/13	10/23/14	364	0.180	16.19	9,020
PMA/Florida Shores Bank-Southwest	10/24/13	10/23/14	364	0.180	4.16	2,301
PMA/Traditional Bank Inc	10/31/13	10/01/14	365	0.180	433.56	241,530
PMA/Platte Valley State Bank & Trust Co	10/31/13	10/01/14	365	0.180	433.56	241,530
PMA/Liberty Bank	10/31/13	10/01/14	365	0.180	433.56	241,530
PMA/First Western Trust Bank	10/31/13	10/01/14	365	0.180	433.56	241,530

PMA/Bank 7	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Mercer County State Bank	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Alliance Bank	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Vision Bank, NA	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Customers Bank	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Main Street Bank	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Great Southern Bank	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Independence Bank, NA	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/First United Bank & Trust Co	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Steele Street Bank & Trust	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Isabella Bank	10/31/13	10/01/14	365	0.180	433.56	241,530	
PMA/Virginia National Bank	10/31/13	10/01/14	365	0.180	194.83	108,534	
PMA/American Community Bank & Trust	10/31/13	10/01/14	365	0.180	185.71	103,455	
PMA/Union Bank	10/31/13	10/01/14	365	0.180	106.78	59,483	
PMA/Burke & Herbert Bank & Trust Co	10/31/13	10/01/14	365	0.180	100.45	55,961	
PMA/Bank Central, NA	10/31/13	10/01/14	365	0.180	54.20	30,191	
PMA/NCB, FSB	10/31/13	10/01/14	365	0.180	34.90	19,430	
PMA/Bank of China	03/17/14	11/21/14	249	0.110	188.00	249,800	
PMA/Bank of Leumi USA	03/17/14	11/21/14	249	0.100	170.00	249,800	
PMA/Landmark Community Bank	03/17/14	11/21/14	249	0.100	170.00	249,800	
PMA/Orrstown Bank	03/17/14	11/21/14	249	0.100	170.00	249,800	
PMA/Farmers State Bank of Trimont	03/17/14	11/21/14	249	0.103	175.00	249,700	
PMA/The First, NA	03/17/14	11/21/14	249	0.101	172.00	249,800	
PMA/Bank of Houston	03/17/14	11/21/14	249	0.100	170.00	249,800	
PMA/NOA Bank	03/17/14	11/21/14	249	0.103	175.00	249,800	
PMA/Cole Taylor Bank (N)	03/17/14	11/21/14	249	0.250	429.00	249,500	
PMA/Finacial Federal Bank	03/19/14	11/25/14	251	0.100	172.00	249,800	
PMA/United Texas Bank	09/13/13	12/15/14	458	0.201	626.96	249,200	
PMA/Premier Bank	09/13/13	01/15/15	489	0.201	668.59	248,900	
PMA/One Bank & Trust Company	02/21/13	02/23/15	732	0.306	1,492.68	247,500	
PMA/Dollar Bank, Federal Savings Bank	04/23/12	03/02/15	1043	0.400	2,821.60	247,100	
PMA/Midland States Bank	04/05/13	04/06/15	731	0.255	1,270.11	248,700	
PMA/First Interstate Bank	04/05/12	04/06/15	1096	0.892	6,517.35	243,400	
PMA/Rockford B&TC	10/17/13	04/10/15	540	0.343	1,260.20	248,700	
PMA/Edgar County B&TC	09/13/13	05/15/15	609	0.300	1,244.87	248,700	
PMA/Western Alliance Bank/Torrey Pines Bank	05/20/14	05/20/15	365	0.200	10,000.00	5,000,000	
PMA/Private Bank - MI	06/11/13	06/11/15	28	0.700	525.54	247,400	
PMA/Sonabank	09/13/13	08/17/15	703	0.400	1,906.78	247,500	
						<u>48,714,002</u>	<u>\$ 48,714,002</u>
PMA/Citibank-IMMA Term	03/20/14	11/03/14	228	0.100	7,184.00	11,500,700	11,500,700
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,596	955,416
PMA/Ally Bank CD	4/11/2013	4/17/2015	730	0.452	2,251.10	249,238	249,085
PMA/GE Capital Bank CD	7/12/2013	7/13/2015	731	0.601	3,490.77	249,488	249,110
PMA/Cathay Bank CD	9/20/2013	9/21/2015	731	0.526	3,241.44	249,616	249,376
PMA/Discover Bank CD	11/7/2012	11/9/2015	1097	0.904	339.75	248,340	249,530
PMA/FHLMC	7/9/2013	11/17/2015	861	0.411	6,175.00	991,447	954,846

		<u>14,433,425</u>	<u>\$14,408,063</u>
Banco Popular North America		15,207,152	15,207,152
Citibank		3,207,261	3,207,261
East West Bank		8,003,025	8,003,025
ISDLAF		2,335,341	2,335,341
ISDLAF Term Series			-
	Weighted Average 0.311%		
Illinois Funds		6,528,226	6,528,226
	Average Daily Yield 0.016%		
	TOTALS AS OF:	June 30, 2014	\$ <u>98,428,432</u> \$ <u>98,403,070</u>

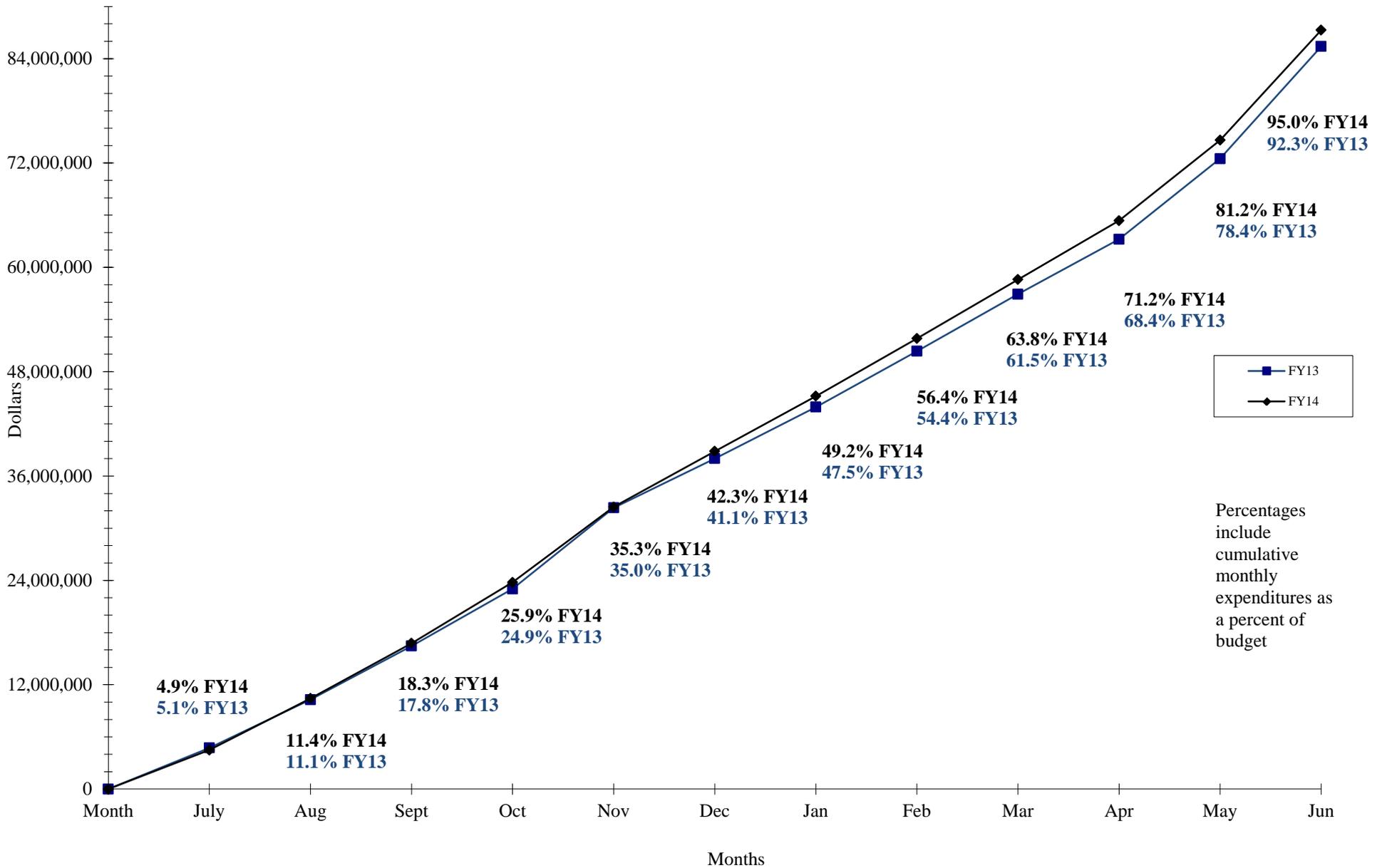
WILLIAM RAINEY HARPER COLLEGE  
Preliminary Schedule of Investments  
As of June 30, 2014

Consent Agenda  
Exhibit X-B.1  
August 20, 2014

	Outstanding Investments	Investment Interest Income		
		FY 2014 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 16,728,944	\$ 50,000	\$ 50,000	\$ 65,506
OPERATIONS & MAINT FUND	19,353,927	23,000	\$ 23,000	37,533
OPERATIONS & MAINT (RESTRICTED) FUND	11,238,124	14,700	\$ 14,700	17,315
BOND & INTEREST FUND	11,114,534	12,000	\$ 12,000	19,847
AUXILIARY ENTERPRISES FUND	9,473,017	7,500	\$ 7,500	14,997
RESTRICTED PURPOSES FUND	13,537,039	9,300	\$ 9,300	23,185
WORKING CASH FUND	15,694,136	20,000	\$ 20,000	27,007
AUDIT FUND	85,596	250	\$ 250	292
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>1,177,753</u>	<u>2,400</u>	<u>\$ 2,400</u>	<u>2,400</u>
Total	\$ <u>98,403,070</u>	\$ <u>139,150</u>	\$ <u>139,150</u>	\$ <u>208,082</u>

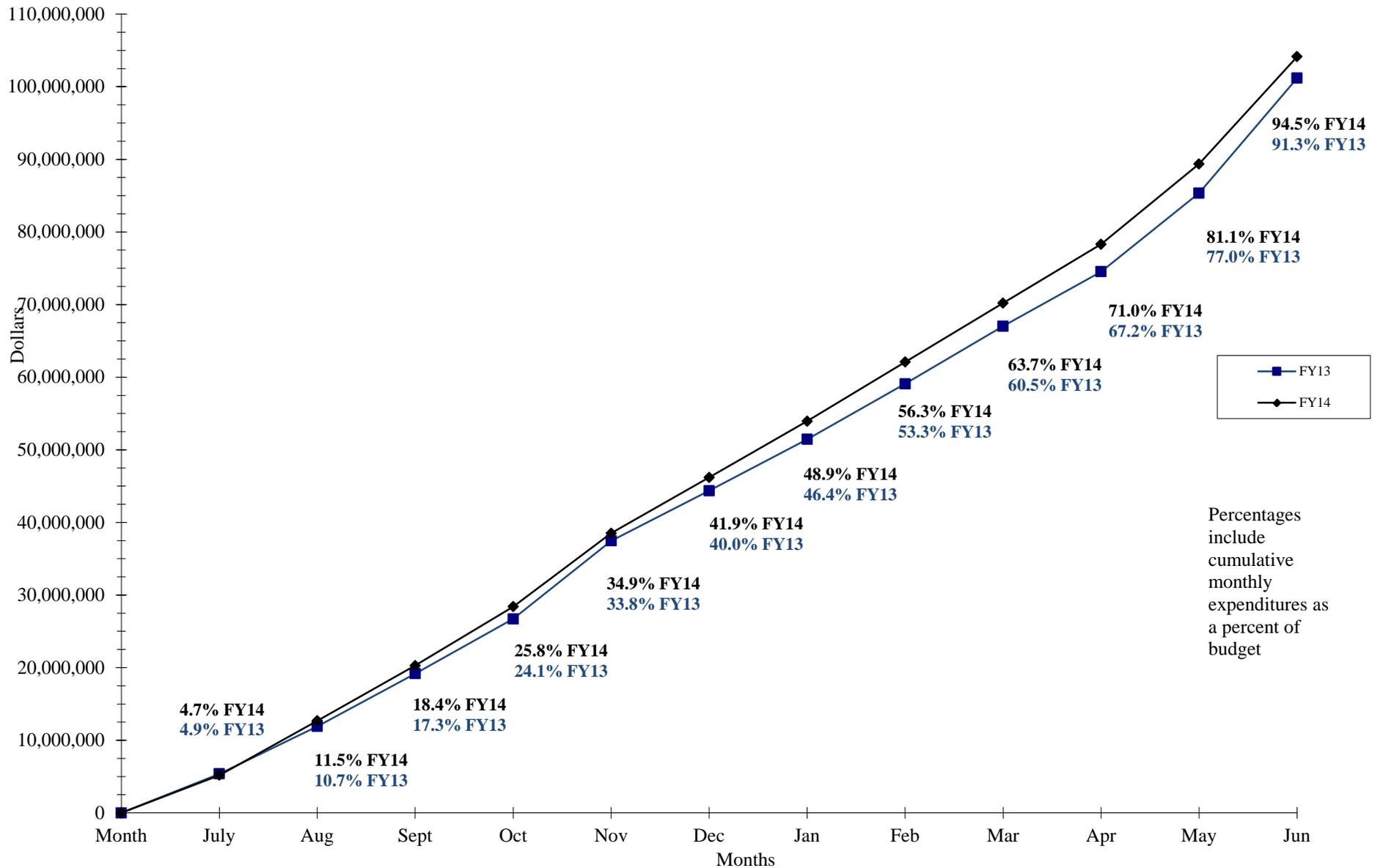
**FY 2013 & FY 2014 Education Fund (01) Expenditures  
as of June 30th (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
August 20, 2014



**FY 2013 & FY 2014 Tax-Capped Funds Expenditures\*  
as of June 30th (UNAUDITED)**

Consent Agenda  
Exhibit X-B.1  
August 20, 2014



\* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,559.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$293,379.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 9/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,529,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.25% (Trans #24039)
03/08/01						\$0.00				0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$13,998,005.00		2	\$2,613.61	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$6,499,124.31		3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$1,299,824.86		4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$3,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01						\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00				0.00%	\$4,416,919.30	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$1.02	MBNA America CD 4/15/03 - 5.25% (Trans #)
03/12/01						\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/26/01						\$0.00		31	\$31,436.00	0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/30/01						\$0.00			\$7.70	0.00%	\$31,443.70	LaSalle Interest
04/13/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01						\$475,210.00				0.37%	\$234,153.70	Expenses Wired
04/13/01		\$234,153.70	37			\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01						\$394,290.00				0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01						\$91,030.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38			\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01					\$0.00	\$515,610.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,703.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01						\$576,270.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$348	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00		21	\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$134,500.00				1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
07/23/01						\$0.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01		\$107,754.36	43			\$1,112,100.00			1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)	
07/31/01						\$1,112,100.00		\$0.72	1.06%	\$819.71	LaSalle Interest	
08/15/01						\$1,112,100.00	\$311,000.00	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)	
08/15/01						\$1,112,100.00	\$523,617.83	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)	
08/15/01						\$1,112,100.00	\$174,436.94	\$563.06	1.06%	\$1,020,404.39	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)	
08/15/01						\$1,112,100.00	\$107,754.36	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)	
08/15/01	\$680,574.53		44			\$1,112,100.00			1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)	
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86			1.48%	(\$0.00)	Expenses Wired	
08/31/01						\$1,559,929.86			1.48%	\$37.00	LaSalle Interest	
09/04/01						\$1,559,929.86		\$37.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)	
09/05/01						\$1,559,929.86		\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
09/14/01						\$1,559,929.86	\$386,000.00	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)	
09/14/01						\$1,559,929.86	\$680,574.53	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)	
09/14/01				\$476,500.00	\$393,780.95	\$1,953,710.81			1.86%	\$1,038,987.53	Expenses Wired	
09/14/01	\$1,038,987.53		45			\$1,953,710.81			1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)	
09/26/01						\$1,953,710.81		\$31,436.00	1.86%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)	
09/30/01						\$1,953,710.81		\$142.85	1.86%	\$31,578.85	LaSalle Interest	
10/03/01				\$0.00	(\$162,075.00)	\$1,791,635.81			1.70%	\$193,653.85	Expenses not paid - October Reinvestment	
10/11/01						\$1,791,635.81	\$1,555,967.63	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)	
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81			1.99%	\$1,487,649.85	Expenses Wired	
10/11/01	\$1,487,649.85		46			\$2,097,639.81			1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)	
10/31/01						\$2,097,639.81		\$65.85	1.99%	\$65.85	LaSalle Interest	
11/15/01						\$2,097,639.81	\$1,600,000.00	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)	
11/15/01						\$2,097,639.81		\$128,325.00	1.99%	\$1,781,624.83	FHLB Note 5/15/03 - 4.84% (Trans #7101)	
11/15/01						\$2,097,639.81		\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)	
11/15/01				\$819,500.00	\$425,568.52	\$2,523,208.33			2.40%	\$1,611,056.31	Expenses Wired	
11/15/01	\$1,611,056.31		47			\$2,523,208.33			2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)	
11/30/01						\$2,523,208.33		\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036	
11/30/01						\$2,523,208.33		\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037	
11/30/01						\$2,523,208.33		\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063	
11/30/01						\$2,523,208.33		\$13.07	2.40%	\$501,813.33	LaSalle Interest	
12/14/01						\$2,523,208.33	\$2,900,000.00	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)	
12/14/01				\$989,500.00	\$630,197.78	\$3,153,406.11			3.00%	\$2,879,161.86	Expenses Wired	
12/14/01	\$2,879,161.86		48			\$3,153,406.11			3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)	
12/14/01						\$3,153,406.11		\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035	
12/27/01						\$3,153,406.11	\$771,489.84	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)	
12/27/01						\$3,153,406.11	\$4,100,000.00	\$879.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)	
12/27/01						\$3,153,406.11	\$4,100,000.00	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)	
12/27/01						\$3,153,406.11	\$4,878,510.16	\$839.71	3.00%	\$13,883,626.61	Early Maturity Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)	
12/27/01	\$771,571.99		15			\$3,153,406.11			3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)	
12/27/01	\$4,100,879.50		16			\$3,153,406.11			3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)	
12/27/01	\$4,100,625.92		17			\$3,153,406.11			3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)	
12/27/01	\$4,879,349.87		30			\$3,153,406.11			3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)	
12/31/01						\$3,153,406.11		\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035	
12/31/01						\$3,153,406.11		\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036	
12/31/01						\$3,153,406.11		\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037	
12/31/01						\$3,153,406.11		\$71,848.94	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063	
12/31/01						\$3,153,406.11		\$183.36	3.00%	\$259,540.64	LaSalle Interest	
01/13/02						\$3,153,406.11		\$128,125.00	3.00%	\$387,665.64	FHLB Note 1/13/03 - 4.76% (Trans #7089)	
01/15/02						\$3,153,406.11	\$1,504,881.11	\$61,151.77	3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)	
01/15/02	\$1,185,046.13		49			\$3,153,406.11			3.00%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)	
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50			3.73%	(\$0.00)	January Expenses	
01/31/02						\$3,922,058.50		\$124.72	3.73%	\$124.72	LaSalle Interest	
02/15/02						\$3,922,058.50	\$1,505,349.84	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)	
02/15/02				\$356,000.00	\$294,382.35	\$4,216,440.85			4.01%	\$1,278,399.91	February Expenses	
02/15/02	\$1,278,399.91		50			\$4,216,440.85			4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)	
02/28/02						\$4,216,440.85		\$0.02	4.01%	\$0.02	LaSalle Interest	
03/11/02						\$4,216,440.85		\$148,500.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)	
03/05/02						\$4,216,440.85		\$206,000.00	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)	
03/15/02						\$4,216,440.85	\$1,505,770.07	\$72,871.03	4.01%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)	
03/15/02				\$102,575.00	\$145,329.91	\$4,361,770.76			4.15%	\$1,787,811.21	March Expenses	
03/15/02	\$1,787,811.21		51			\$4,361,770.76			4.15%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)	
03/19/02				\$0.00	(\$459,000.00)	\$3,902,770.76			3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State	
03/25/02	\$458,999.11		52			\$3,902,770.76		\$0.89	3.71%	\$0.89	4.5% FHLB Note 05/15/03 - 3.098% (Trans #9333)	
03/26/02						\$3,902,770.76	\$1,160,000.00	\$31,436.00	3.71%	\$1,191,436.89	FHLB Note 3/26/02 - 4.70% (Trans #7103)	
03/26/02	\$1,191,436.89		53			\$3,902,770.76			3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)	
03/31/02						\$3,902,770.76		\$122.80	3.71%	\$122.80	LaSalle Interest	
04/12/02						\$3,902,770.76	\$2,879,161.86	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)	
04/12/02				\$350,750.00	\$552,713.23	\$4,455,483.99			4.23%	\$2,342,456.57	April Expenses	
04/12/02	\$2,342,456.57		54			\$4,455,483.99			4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)	
04/30/02						\$4,455,483.99		\$0.02	4.23%	\$0.02	LaSalle Interest	

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLL Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLLM Note 11/15/03 - 4.94% (Trans #7099)
05/15/02				\$619,150.00	\$833,142.25	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02	\$1,773,833.73		55			\$5,288,626.24			\$0.00	5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24		15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02				\$985,650.00	\$1,220,146.80	\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02						\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02	\$2,335,197.72		56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02	\$2,142,655.48		57			\$6,508,773.04				6.19%	(\$0.00)	FHLLM Note 4/15/04 - 2.95% (Trans #974)
06/15/02						\$6,508,773.04		52	\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLL Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04			\$1.77	6.19%	\$10,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.19%	\$138,161.77	FHLL Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02				\$1,152,950.00	\$1,818,586.36	\$8,327,359.40				7.91%	\$2,462,575.41	July Expenses
07/15/02	\$2,462,575.41		58			\$8,327,359.40				7.91%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.91%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.91%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02				\$1,420,350.00	\$1,935,740.50	\$10,263,099.90				9.75%	\$2,216,261.23	August Expenses
08/16/02	\$2,216,261.23		59			\$10,263,099.90				9.75%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.75%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.75%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02	\$4,549,989.53		60			\$10,263,099.90				9.75%	\$160.57	FHLL Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.75%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.75%	\$4,758,160.57	FHLL Discount Note 09/13/02 (Trans #10591)
09/13/02				\$1,687,750.00	\$1,756,618.42	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02	\$701,542.15		61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02	\$1,300,000.00		62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02	\$1,000,000.00		63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	Coupon - FHLLM 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02				\$1,955,150.00	\$1,383,667.61	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02	\$3,082,682.66		64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93			\$21.73	12.74%	\$21.73	ISDLAF Interest
11/03/02						\$13,403,385.93			(\$21.73)	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLL Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLLM Note 11/15/03 - 4.94% (Trans #7099)
11/15/02	\$2,601,019.67		65			\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02	\$1,000,000.00		66			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02	\$1,000,000.00		67			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02				\$2,489,950.00	\$1,913,293.07	\$17,061,690.58				16.21%	\$4,541,770.45	December Expenses
12/13/02	\$3,000,000.00		68			\$17,061,690.58				16.21%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02	\$1,541,770.45		69			\$17,061,690.58				16.21%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58		52	\$10,035.00	16.21%	\$10,035.00	Coupon-4.5% FHLL Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58			\$3.99	16.21%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.21%	\$5,138,163.99	FHLL Note 1/13/03 - 4.76% (Trans #7089)
01/15/03						\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans #24042)
02/14/03				\$3,024,750.00	\$4,311,074.27	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03	\$1,600,000.00		70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank CD 06/13/03 - 1.25% (Trans #38452)
02/14/03	\$1,300,000.00		71			\$23,873,542.28				22.69%	\$377,456.54	Puaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03	\$377,456.54		72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans #24042)
03/07/03						\$23,873,542.28				22.69%	\$351.05	FHLL Discount Note 03/11/03 - 1.027% (Trans #11646)
03/07/03	\$5,170,419.70		73			\$23,873,542.28	\$5,170,419.70	73	\$580.30	22.69%	\$5,171,351.05	FHLL Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03				\$3,282,150.00	\$1,631,962.53	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03	\$1,500,000.00		74			\$25,505,504.81				24.24%	\$2,039,388.52	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03	\$1,039,388.52		75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03	\$1,000,000.00		76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest
04/15/03						\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.95	MBNA America CD 4/15/03 - 5.259% (Trans #)
04/15/03						\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.95	Coupon - FHLLM 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/03				\$3,659,650.00	\$2,894,842.70	\$28,400,347.51				26.99%	\$2,061,500.25	Expenses Wired



PMA Financial Network Inc.

Portfolio & Rebate  
Liability Report

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03		\$2,061,500.25	77			\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
04/30/03						\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest
05/15/03						\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
05/15/03						\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/03						\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/03				\$4,076,950.00	\$3,027,394.84	\$31,427,742.35				29.87%	\$4,697,516.71	Expenses Wired
05/15/03	\$4,697,516.71		78			\$31,427,742.35			\$0.00	29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
05/15/03						\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest
06/13/03						\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
06/13/03						\$31,427,742.35	\$2,216,261.23	59	\$33,811.65	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
06/13/03						\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)
06/13/03				\$4,484,260.00	\$2,279,710.43	\$33,707,452.78				32.03%	\$3,141,678.31	Expenses Wired
06/13/03	\$3,141,678.31		79			\$33,707,452.78				32.03%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/15/03						\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.03%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/03						\$33,707,452.78			\$115.77	32.03%	\$456,150.77	ISDLAF Interest
07/15/03						\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.03%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)
07/15/03						\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.03%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
07/15/03						\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.03%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
07/15/03				\$4,911,750.00	\$3,514,194.73	\$37,221,647.51				35.37%	\$2,491,097.79	Expenses Wired
07/16/03	\$1,291,097.79		80			\$37,221,647.51				35.37%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)
07/16/03	\$1,200,000.00		81			\$37,221,647.51				35.37%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
07/31/03						\$37,221,647.51			\$136.56	35.37%	\$136.56	ISDLAF Interest
08/14/03						\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.37%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
08/14/03						\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.37%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
08/14/03						\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.37%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
08/14/03						\$37,221,647.51	\$1,000,000.00	66	\$11,560.69	35.37%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
08/14/03						\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.37%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
08/14/03						\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.37%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
08/14/03				\$5,329,150.00	\$2,479,480.81	\$39,701,128.32				37.73%	\$4,798,876.64	Expenses Wired
08/15/03	\$2,298,876.64		82			\$39,701,128.32				37.73%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
08/15/03	\$1,000,000.00		83			\$39,701,128.32				37.73%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/15/03	\$1,000,000.00		84			\$39,701,128.32				37.73%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/15/03	\$500,000.00		85			\$39,701,128.32				37.73%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/31/03						\$39,701,128.32			\$122.80	37.73%	\$122.80	ISDLAF Interest
09/05/03						\$39,701,128.32		28	\$206,000.00	37.73%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/09/03						\$39,701,128.32		65	\$27.36	37.73%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
09/12/03						\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.73%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/12/03						\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.73%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
09/15/03						\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.73%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
09/15/03						\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.73%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/15/03						\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.73%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
09/15/03				\$5,738,550.00	\$2,703,298.14	\$42,404,426.46				40.30%	\$4,579,624.80	Expenses Wired
09/15/03	\$4,579,624.80		86			\$42,404,426.46				40.30%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/30/03						\$42,404,426.46			\$47.86	40.30%	\$47.86	ISDLAF Interest
10/15/03						\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.30%	\$2,461,217.38	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
10/15/03						\$42,404,426.46		57	\$39,375.00	40.30%	\$2,500,592.38	coupon - FHLB 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/03						\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.30%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
10/15/03						\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.30%	\$6,669,453.37	Missouri State B&T 10/15/03 - 2.05% (Trans #36257)
10/15/03						\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.30%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)
10/15/03	\$3,000,000.00		87	\$6,126,000.00	\$3,333,016.71	\$45,737,443.17				43.46%	\$4,384,093.10	Expenses Wired
10/15/03	\$1,383,146.84		88			\$45,737,443.17				43.46%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
10/31/03						\$45,737,443.17			\$0.34	43.46%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
11/15/03						\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.46%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/03				\$6,493,600.00	\$2,893,973.10	\$48,631,416.27				46.22%	\$5,361,973.50	Expenses Wired
11/17/03	\$5,361,973.50		89			\$48,631,416.27				46.22%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
11/30/03						\$48,631,416.27			\$0.32	46.22%	\$0.32	ISDLAF Interest
12/15/03						\$48,631,416.27	\$1,860,213.11	55		46.22%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
12/15/03						\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.22%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/15/03						\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.22%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/15/03						\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.22%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/03				\$6,459,400.00	\$2,116,433.29	\$50,747,849.56				48.23%	\$5,381,081.94	Expenses Wired
12/15/03	\$3,500,000.00		90			\$50,747,849.56				48.23%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
12/15/03	\$1,881,081.94		91			\$50,747,849.56				48.23%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)
12/31/03						\$50,747,849.56			\$0.00	48.23%	(\$0.00)	ISDLAF Interest
01/15/04						\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.23%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
01/15/04						\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.23%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
01/15/04						\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.23%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)
01/15/04				\$4,391,916.04	\$2,122,960.17	\$52,870,809.73				50.24%	\$2,268,955.87	Estimated Expenses
01/15/04	\$2,268,955.87		92			\$52,870,809.73				50.24%	(\$0.00)	Capital City Bank 10/15/04 - 1.26% (Trans #46917)
02/13/04						\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.24%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/13/04				\$4,741,596.16	\$2,956,486.83	\$55,827,296.56				53.05%	\$1,785,109.32	Estimated Expenses
02/13/04		\$1,785,109.32	93			\$55,827,296.56				53.05%	(\$0.00)	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/05/04						\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.05%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/05/04	\$2,000,000.00		94			\$55,827,296.56				53.05%	\$6,206,000.00	Wisconsin CB 3/6/07 - 2.5 (Trans 48318)
03/05/04	\$4,000,000.00		95			\$55,827,296.56				53.05%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (Trans 48319)
03/08/04	\$1,995,844.69		96			\$55,827,296.56				53.05%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04						\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.05%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/15/04				\$8,206,000.00	\$2,040,899.51	\$55,827,296.56		96	\$44,118.75	53.05%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/31/04						\$57,868,196.07			\$136.82	54.99%	(\$0.00)	Expenses Wired
04/15/04						\$57,868,196.07	\$2,471,828.71	56		54.99%	\$136.82	ISDLAF Interest
04/15/04						\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	54.99%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
04/15/04				\$4,611,203.21	\$2,465,896.44	\$60,334,092.51				57.34%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/21/04	\$2,145,444.09		97			\$60,334,092.51				57.34%	\$2,145,444.09	Expenses Wired
04/30/04						\$60,334,092.51			\$224.94	57.34%	(\$0.00)	Community B&TC - 1.0% 6/15/04 (Trans 49539)
05/14/04						\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.34%	\$224.94	ISDLAF Interest
05/17/04						\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.34%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
05/17/04						\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.34%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
05/17/04				\$1,211,953.97	\$1,551,841.54	\$61,885,934.05				58.81%	\$8,926,092.70	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
05/18/04	\$4,000,000.00		38			\$61,885,934.05				58.81%	\$7,374,251.16	Expenses Wired
05/18/04	\$3,374,251.16		39			\$61,885,934.05				58.81%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)
05/31/04						\$61,885,934.05			\$199.33	58.81%	(\$0.00)	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
06/15/04						\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.81%	\$199.33	ISDLAF Interest
06/15/04						\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.81%	\$3,179,919.32	Capital City Bank CD 06/15/04 - 1.201% (Trans #40552)
06/15/04						\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.81%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
06/15/04				\$14,414,691.20	\$3,069,701.23	\$64,955,635.28				61.73%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)
06/24/04	\$1,779,952.58		98			\$64,955,635.28				61.73%	\$5,779,952.58	Expenses Wired
06/24/04	\$1,000,000.00		99			\$64,955,635.28				61.73%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)
06/25/04	\$2,999,075.13		100			\$64,955,635.28				61.73%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)
06/30/04						\$64,955,635.28			\$1,064.14	61.73%	\$924.87	FHLB Note 5/15/07 (Trans 13790)
07/15/04						\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.73%	\$1,989.01	ISDLAF Interest
07/15/04						\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.73%	\$3,028,938.46	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
07/15/04				\$4,921,156.58	\$4,831,296.56	\$69,786,931.84				66.32%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)
07/31/04						\$69,786,931.84			\$2.88	66.32%	\$91,843.03	Expenses Wired
07/31/04						\$69,786,931.84			\$40.48	66.32%	\$91,851.91	ISDLAF Interest
08/13/04						\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.32%	\$91,891.39	MAX Interest
08/16/04						\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.32%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
08/16/04						\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.32%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/16/04						\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.32%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/24/04				\$4,000,000.00	\$2,267,433.81	\$72,054,365.65				68.47%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/24/04	\$1,752,271.43		101			\$72,054,365.65				68.47%	\$1,753,135.69	Expenses Wired
08/31/04						\$72,054,365.65			\$1,030.77	68.47%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
09/15/04						\$72,054,365.65			\$65.31	68.47%	\$1,895.03	ISDLAF Interest
09/15/04						\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.47%	\$1,960.34	MAX Interest
09/15/04						\$72,054,365.65		96	\$44,118.75	68.47%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/15/04				\$4,000,000.00	\$1,899,196.56	\$73,953,562.21				70.28%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/20/04	\$2,786,205.57		102			\$73,953,562.21				70.28%	\$2,786,205.57	Expenses Wired
09/30/04						\$73,953,562.21			\$742.02	70.28%	(\$0.00)	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
09/30/04						\$73,953,562.21			\$0.57	70.28%	\$742.02	ISDLAF Interest
10/15/04						\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.28%	\$742.59	MAX Interest
10/15/04						\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.28%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
10/15/04				\$3,000,000.00	\$1,157,319.56	\$75,110,881.77				71.38%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
10/15/04	\$1,499,255.63		103			\$75,110,881.77				71.38%	\$2,889,840.12	Expenses Wired
10/31/04						\$75,110,881.77			\$245.02	71.38%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)
10/31/04						\$75,110,881.77			\$682.93	71.38%	\$1,390,829.51	ISDLAF Interest
11/15/04						\$75,110,881.77	\$4,000,000.00	38	\$31,338.39	71.38%	\$1,391,512.44	MAX Interest
11/15/04						\$75,110,881.77		100	\$51,570.56	71.38%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)
11/15/04				\$3,000,000.00	\$2,122,181.80	\$77,233,063.57				73.40%	\$5,474,421.39	FHLB Note 5/15/07 (Trans 13790)
11/22/04	\$1,852,239.59		104			\$77,233,063.57				73.40%	\$3,352,239.59	Expenses Wired
11/22/04	\$1,500,000.00		105			\$77,233,063.57				73.40%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
11/30/04						\$77,233,063.57			\$1,352.15	73.40%	(\$0.00)	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
11/30/04						\$77,233,063.57			\$908.20	73.40%	\$1,352.15	ISDLAF Interest
12/15/04						\$77,233,063.57	\$3,374,251.16	39	\$30,217.21	73.40%	\$2,260.35	MAX Interest
12/15/04						\$77,233,063.57				74.10%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
12/15/04				\$2,000,000.00	\$744,265.93	\$77,977,329.50				74.10%	\$2,662,462.79	Expenses Wired
12/15/04	\$2,662,437.97		106			\$77,977,329.50				74.10%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)
12/31/04						\$77,977,329.50			\$1.43	74.10%	\$26.25	ISDLAF Interest
01/14/05						\$77,977,329.50	\$1,779,952.58	98	\$17,409.41	74.10%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	102	\$15,672.98	74.10%	\$4,599,266.79	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.17%	\$3,471,594.19	Expenses Wired
01/14/05	\$1,699,070.46		107			\$79,105,002.10				75.17%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05	\$1,771,309.95		108			\$79,105,002.10				75.17%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 06/30/14
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Summary table with 4 columns: Field Name, Date of Issue, Today's Date, Value. Includes rows for Original Bond Proceeds, Original Expense Budget, Current Projected Expenses, Original Interest Income, Total Estimated Interest Income, Original Interest Income Net of Rebate, Current Interest Income Net of Rebate, Arbitrage Allowable Yield, Portfolio Return for Arbitrage Purposes, Anticipated Arbitrage Rebate, Above Arb. Line/(Below Arb. Line), Weighted Average Life of Future Funded Expenses (Days).

Main data table with columns: Date, Bond Proceeds, Investment Cost, Inv ID, EXPENSES (Projected, Actual), Cumulative Expenses, Investment Maturity, Mat ID, Coupons and Interest, Percent Spent, Balance, Description. Contains detailed line items for bond expenses and interest payments.



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/31/06						\$84,165,107.64			\$5,641.71	79.98%	\$2,304,028.31	MAX Interest
02/03/06						\$84,165,107.64		112	\$46,875.00	79.98%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	79.98%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55				80.24%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$233.85			80.24%	\$2,288,894.25	ISDLAF Interest
02/28/06						\$84,430,350.55	\$7,424.57			80.24%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55			\$44,118.75	80.24%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.24%	\$2,543,437.57	FHLM Disco. 3/15/06 (Trans #17265)
03/15/06				\$203,000.00	\$6,375.84	\$84,436,726.39				80.24%	\$2,537,061.73	Expenses Wired
03/15/06						\$84,436,726.39			\$28,640.63	80.24%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/16/06	\$200,000.00		129			\$84,436,726.39				80.24%	\$2,365,702.36	Two CD's Trans#72399,72400. Due 9/15/06
03/31/06						\$84,436,726.39			\$161.04	80.24%	\$2,365,863.40	ISDLAF Interest
03/31/06						\$84,436,726.39			\$8,504.07	80.24%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.24%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.24%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.67	\$0.00	\$84,436,726.39				80.24%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.24%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.24%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.24%	\$2,640,025.28	FHLM Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.24%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.24%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.28%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.28%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.28%	\$2,820,194.45	MAX Interest
06/08/06					(\$274,337.06)	\$84,197,901.23			\$13,814.88	80.01%	\$3,108,346.39	Breakdown of interest and principal refunded
06/08/06					(\$2,318,709.63)	\$81,879,191.60			\$10,527.83	77.81%	\$5,437,583.85	Breakdown of interest and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.81%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.81%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.42	\$44,786.87	\$81,923,978.47				77.85%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.85%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.85%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.85%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06				\$206,468.51	\$132,813.92	\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.85%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06						\$82,056,792.39				77.98%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	77.98%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	77.98%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	77.98%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	77.98%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	77.98%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/16/06				\$0.00	\$500.00	\$82,057,292.39				77.98%	\$5,967,858.74	Expenses Wired
08/29/06				\$207,154.18	\$207,154.18	\$82,264,446.57				78.18%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130			\$82,264,446.57				78.18%	\$3,260,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.18%	\$761,897.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57			\$13,610.85	78.18%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,578.95	78.18%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.18%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.18%	\$1,034,074.22	Two CD's Trans#72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.18%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$179,101.94	\$179,101.94	\$82,443,548.51				78.35%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.35%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.35%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$39,462.74	\$33,462.74	\$82,477,011.25				78.38%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.38%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.38%	\$3,431,093.43	FHLM Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.38%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$68,657.69	\$68,657.69	\$82,545,668.94				78.44%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.44%	\$5,907,722.12	ISDLAF Interest
12/15/06						\$82,545,668.94			\$24,883.86	78.44%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$495,731.54	\$495,731.54	\$83,041,400.48				78.92%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.92%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.92%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.92%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.92%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.92%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (Trans 48319)
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.92%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.92%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.37%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.37%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.37%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.64%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.64%	\$14,391,301.38	ISDLAF Interest



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/04/07					(\$212,004.85)	\$83,592,950.63				79.44%	\$14,603,306.23	Return Expenses
05/15/07						\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.44%	\$17,635,456.23	FHLB Note 5/15/07 (Trans 13790)
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.44%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.44%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.44%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.44%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.44%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.44%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,635.51	79.44%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.44%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.44%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.44%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.44%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.44%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.44%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.44%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.44%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.44%	\$21,171,622.68	ISDLAF Interest
08/26/08	\$5,000,000.00		114873			\$83,592,950.63				79.44%	\$16,171,622.68	American National Bank CD
08/26/08	\$5,000,000.00		114874			\$83,592,950.63				79.44%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08	\$2,500,000.00		114875			\$83,592,950.63				79.44%	\$8,671,622.68	Home State Bank CD
08/26/08	\$2,500,000.00		114876			\$83,592,950.63				79.44%	\$6,171,622.68	East Carolina Bank CD
08/26/08	\$5,000,000.00		114877			\$83,592,950.63				79.44%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.44%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.44%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.44%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.44%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.44%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.44%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.44%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,268,465.15	Expenses
01/15/09	\$6,000,000.00		126935			\$83,592,950.63				79.44%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.44%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.44%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.44%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.44%	\$2,843,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.44%	\$5,343,678.56	Federated Interest
03/16/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.44%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,436,087.60	Expenses
03/18/09	\$5,092,409.32		130523			\$83,592,950.63				79.44%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.44%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.44%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.44%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.44%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.44%	\$10,451,423.41	Federated Interest
05/05/09	\$5,000,000.00		132714			\$83,592,950.63				79.44%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09	\$5,000,000.00		132715-718			\$83,592,950.63				79.44%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.44%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.44%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.44%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.44%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.44%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.44%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.44%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.44%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.44%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.44%	\$21,600,121.76	Expenses
09/30/09						\$83,592,950.63			\$43.85	79.44%	\$21,600,165.61	Federated Interest
10/02/09	\$350,000.00		142671-672			\$83,592,950.63				79.44%	\$21,250,165.61	Two FDIC CD's due 12/31/09
10/27/09	\$2,406,100.00		143544-554			\$83,592,950.63				79.44%	\$18,844,065.61	11 FDIC CD's due 5/3/10
10/31/09						\$83,592,950.63			\$180.94	79.44%	\$18,844,246.55	Federated Interest
11/20/09				\$2,600,000.00	\$3,576,796.12	\$87,169,746.75				82.84%	\$15,267,450.43	Expenses
11/30/09						\$87,169,746.75			\$184.40	82.84%	\$15,267,634.83	Federated Interest
12/23/09				\$2,600,000.00	\$1,797,365.07	\$88,967,111.82				84.55%	\$13,470,269.76	Expense
12/31/09						\$88,967,111.82			\$2.50	84.55%	\$13,470,272.26	ISDLAF Interest
12/31/09						\$88,967,111.82			\$158.31	84.55%	\$13,470,430.57	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

**WM Rainey Harper College Referendum Bonds**

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/09						\$88,967,111.82	\$350,000.00	142671-672	\$235.85	84.55%	\$13,820,666.42	Two FDIC CD's due 12/31/09
01/28/10				\$2,600,000.00	\$507,224.85	\$89,474,336.67				85.03%	\$13,313,441.57	Expense
01/31/10						\$89,474,336.67			\$113.83	85.03%	\$13,313,555.40	Federated Interest
01/31/10						\$89,474,336.67			\$68.50	85.03%	\$13,313,623.90	ISDLAF Interest
02/01/10				\$2,600,000.00	\$0.00	\$89,474,336.67				85.03%	\$13,313,623.90	Expenses
02/28/10						\$89,474,336.67			\$99.40	85.03%	\$13,313,723.30	Federated Interest
02/28/10						\$89,474,336.67			\$58.20	85.03%	\$13,313,781.50	ISDLAF Interest
03/22/10				\$2,600,000.00	\$572,043.57	\$90,046,380.24				85.57%	\$12,741,737.93	Expenses
03/31/10						\$90,046,380.24			\$108.55	85.57%	\$12,741,846.48	Federated Interest
03/31/10						\$90,046,380.24			\$53.81	85.57%	\$12,741,900.29	ISDLAF Interest
04/01/10				\$2,600,000.00	\$0.00	\$90,046,380.24				85.57%	\$12,741,900.29	Expenses
04/09/10	\$1,000,592.06	23388				\$90,046,380.24				85.57%	\$11,741,308.23	FNMA due 9/15/10
04/09/10	\$1,000,409.66	23389				\$90,046,380.24				85.57%	\$10,740,898.57	FHLMC due 10/15/10
04/09/10	\$999,731.53	23390				\$90,046,380.24				85.57%	\$9,741,167.04	FHLMC due 12/15/10
04/09/10	\$1,000,006.43	23391				\$90,046,380.24				85.57%	\$8,741,160.61	FHLMC due 11/15/10
04/30/10						\$90,046,380.24			\$77.80	85.57%	\$8,741,238.41	Federated Interest
04/30/10						\$90,046,380.24			\$41.22	85.57%	\$8,741,279.63	ISDLAF Interest
05/01/10				\$2,600,000.00		\$90,046,380.24				85.57%	\$8,741,279.63	Expenses
05/03/10						\$90,046,380.24	\$1,906,100.00	143547-554	\$3,585.08	85.57%	\$10,650,964.71	Eight FDIC CD's due 5/3/10
05/31/10						\$90,046,380.24			\$71.30	85.57%	\$10,651,036.01	Federated Interest
05/31/10						\$90,046,380.24			\$70.60	85.57%	\$10,651,106.61	ISDLAF Interest
06/01/10	\$498,700.00	150589-590				\$90,046,380.24				85.57%	\$10,152,406.61	Two FDIC CD's due 1/14/11
06/01/10						\$90,046,380.24	\$500,000.00	143544-546	\$1,211.83	85.57%	\$10,653,618.44	Three FDIC CD's due 6/1/10
06/08/10	\$1,500,000.00	151179				\$90,046,380.24				85.57%	\$9,153,618.44	Harris Bank CD due 5/19/11
06/08/10	\$1,499,294.27	23445				\$90,046,380.24				85.57%	\$7,654,324.17	FHLMC due 4/21/11
06/15/10				\$2,400,000.00	\$978,213.47	\$91,024,593.71				86.50%	\$6,676,110.70	Expenses
06/30/10						\$91,024,593.71			\$307.55	86.50%	\$6,676,418.25	ISDLAF Interest
06/30/10						\$91,024,593.71			\$45.82	86.50%	\$6,676,464.07	Federated Interest
07/31/10						\$91,024,593.71			\$37.51	86.50%	\$6,676,501.58	Federated Interest
07/31/10						\$91,024,593.71			\$196.74	86.50%	\$6,676,698.32	ISDLAF Interest
08/31/10						\$91,024,593.71			\$38.67	86.50%	\$6,676,736.99	Federated Interest
08/31/10						\$91,024,593.71			\$205.36	86.50%	\$6,676,942.35	ISDLAF Interest
09/15/10						\$91,024,593.71	\$1,000,592.06	23388	\$407.94	86.50%	\$7,677,942.35	FNMA due 9/15/10
09/21/10	\$1,734,009.06			\$1,734,009.06		\$92,758,602.77			\$88.15	88.15%	\$5,943,933.29	Expenses
09/30/10						\$92,758,602.77			\$37.08	88.15%	\$5,943,970.37	Federated Interest
09/30/10						\$92,758,602.77			\$155.86	88.15%	\$5,944,126.23	ISDLAF Interest
10/15/10						\$92,758,602.77	\$1,000,409.66	23389	\$590.34	88.15%	\$6,945,126.23	FHLMC due 10/15/10
10/19/10	\$100,000.00	157493				\$92,758,602.77				88.15%	\$6,845,126.23	FDIC CD due 5/19/11
10/19/10	\$249,100.00	157494				\$92,758,602.77				88.15%	\$6,596,026.23	FDIC CD due 5/19/11
10/19/10	\$249,400.00	157495				\$92,758,602.77				88.15%	\$6,346,626.23	FDIC CD due 5/19/11
10/31/10						\$92,758,602.77			\$30.12	88.15%	\$6,346,656.35	Federated Interest
10/31/10						\$92,758,602.77			\$166.01	88.15%	\$6,346,822.36	ISDLAF Interest
11/15/10						\$92,758,602.77	\$1,000,006.43	23391	\$993.57	88.15%	\$7,347,822.36	FHLMC due 11/15/10
11/22/10	\$4,539,103.53			\$4,539,103.53		\$97,297,706.30				92.46%	\$2,808,718.83	Expenses
11/30/10						\$97,297,706.30			\$23.05	92.46%	\$2,808,741.88	Federated Interest
11/30/10						\$97,297,706.30			\$138.01	92.46%	\$2,808,879.89	ISDLAF Interest
12/15/10						\$97,297,706.30	\$999,731.53	23390	\$1,268.47	92.46%	\$3,809,879.89	FHLMC due 12/15/10
12/31/10						\$97,297,706.30			\$7.19	92.46%	\$3,809,887.08	Federated
12/31/10						\$97,297,706.30			\$108.18	92.46%	\$3,809,995.26	ISDLAF Interest
01/14/11						\$97,297,706.30	\$498,700.00	150589-590	\$1,149.87	92.46%	\$4,309,845.13	Two FDIC CD's due 1/14/11
01/28/11				\$500,000.00	\$530,868.72	\$97,828,575.02				92.97%	\$3,778,976.41	Expenses
01/31/11						\$97,828,575.02			\$10.77	92.97%	\$3,778,987.18	Federated
01/31/11						\$97,828,575.02			\$147.47	92.97%	\$3,779,134.65	ISDLAF Interest
02/22/11						\$97,828,575.02			\$5.88	92.97%	\$3,779,140.53	Federated Interest
02/28/11						\$97,828,575.02			\$9.70	92.97%	\$3,779,150.23	SDA Interest
02/28/11						\$97,828,575.02			\$183.38	92.97%	\$3,779,333.61	ISDLAF Interest
03/31/11						\$97,828,575.02			\$42.98	92.97%	\$3,779,376.59	SDA Interest
03/31/11						\$97,828,575.02			\$179.69	92.97%	\$3,779,556.28	ISDLAF Interest
04/21/11						\$97,828,575.02	\$1,499,294.27	23445	\$3,705.73	92.97%	\$5,282,556.28	FHLMC due 4/21/11
04/30/11						\$97,828,575.02			\$62.18	92.97%	\$5,282,618.46	SDA Interest
04/30/11						\$97,828,575.02			\$102.30	92.97%	\$5,282,720.76	ISDLAF Interest
05/19/11						\$97,828,575.02	\$1,500,000.00	151179	\$14,175.89	92.97%	\$6,796,896.65	Harris Bank CD due 5/19/11
05/19/11						\$97,828,575.02			\$130.69	92.97%	\$6,897,027.34	FDIC CD due 5/19/11
05/19/11						\$97,828,575.02	\$249,100.00	157494	\$361.71	92.97%	\$7,146,489.05	FDIC CD due 5/19/11
05/19/11						\$97,828,575.02	\$249,400.00	157495	\$289.72	92.97%	\$7,396,178.77	FDIC CD due 5/19/11
05/31/11						\$97,828,575.02			\$106.81	92.97%	\$7,396,285.58	SDA Interest
05/31/11						\$97,828,575.02			\$117.03	92.97%	\$7,396,402.61	ISDLAF Interest
06/23/11				\$499,828.48	\$493,828.48	\$98,322,403.50				93.44%	\$6,902,574.13	Expenses
06/30/11						\$98,322,403.50			\$103.36	93.44%	\$6,902,677.49	SDA Interest
06/30/11						\$98,322,403.50			\$126.88	93.44%	\$6,902,804.37	ISDLAF Interest
07/31/11						\$98,322,403.50			\$117.93	93.44%	\$6,902,922.30	SDA Interest



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Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/31/11						\$98,322,403.50			\$123.13	93.44%	\$6,903,045.43	ISDLAF Interest
08/31/11						\$98,322,403.50			\$105.71	93.44%	\$6,903,151.14	SDA Interest
08/31/11						\$98,322,403.50			\$175.73	93.44%	\$6,903,326.87	ISDLAF Interest
09/30/11						\$98,322,403.50			\$102.04	93.44%	\$6,903,428.91	ISDLAF Interest
09/30/11						\$98,322,403.50			\$89.38	93.44%	\$6,903,518.29	SDA Interest
10/06/11				\$900,000.00	\$920,280.71	\$99,242,684.21				94.31%	\$5,983,237.58	Expenses
10/31/11						\$99,242,684.21			\$105.44	94.31%	\$5,983,343.02	SDA Interest
10/31/11						\$99,242,684.21			\$59.27	94.31%	\$5,983,402.29	ISDLAF Interest
11/30/11						\$99,242,684.21			\$102.04	94.31%	\$5,983,504.33	SDA Interest
11/30/11						\$99,242,684.21			\$53.10	94.31%	\$5,983,557.43	ISDLAF Interest
12/31/11						\$99,242,684.21			\$35.15	94.31%	\$5,983,592.58	SDA Interest
12/31/11						\$99,242,684.21			\$54.87	94.31%	\$5,983,647.45	ISDLAF Interest
01/31/12						\$99,242,684.21			\$35.15	94.31%	\$5,983,682.60	SDA Interest
01/31/12						\$99,242,684.21			\$54.87	94.31%	\$5,983,737.47	ISDLAF Interest
02/06/12				\$606,255.12	\$606,255.12	\$99,848,939.33				94.89%	\$5,377,482.35	Expenses
02/29/12						\$99,848,939.33			\$32.88	94.89%	\$5,377,515.23	SDA Interest
02/29/12						\$99,848,939.33			\$37.41	94.89%	\$5,377,552.64	ISDLAF Interest
03/31/12						\$99,848,939.33			\$35.15	94.89%	\$5,377,587.79	SDA Interest
03/31/12						\$99,848,939.33			\$36.89	94.89%	\$5,377,624.68	ISDLAF Interest
04/30/12						\$99,848,939.33			\$34.02	94.89%	\$5,377,658.70	SDA Interest
04/30/12						\$99,848,939.33			\$35.70	94.89%	\$5,377,694.40	ISDLAF Interest
05/31/12						\$99,848,939.33			\$35.15	94.89%	\$5,377,729.55	SDA Interest
05/31/12						\$99,848,939.33			\$36.89	94.89%	\$5,377,766.44	ISDLAF Interest
06/14/12				\$1,182,365.19	\$1,182,365.19	\$101,031,304.52				96.01%	\$4,195,401.25	Expenses
06/30/12						\$101,031,304.52			\$34.02	96.01%	\$4,195,435.27	SDA Interest
06/30/12						\$101,031,304.52			\$16.32	96.01%	\$4,195,451.59	ISDLAF Interest
07/31/12						\$101,031,304.52			\$1.55	96.01%	\$4,195,453.14	ISDLAF Interest
07/31/12						\$101,031,304.52			\$35.15	96.01%	\$4,195,488.29	SDA Interest
08/30/12				\$618,420.09	\$618,420.09	\$101,649,724.61				96.60%	\$3,577,068.20	Expenses
08/31/12						\$101,649,724.61			\$1.45	96.60%	\$3,577,069.65	ISDLAF Interest
08/31/12						\$101,649,724.61			\$34.84	96.60%	\$3,577,104.49	SDA Interest
09/04/12				\$0.00	(\$4,539,103.53)	\$97,110,621.08				92.29%	\$8,116,208.02	Transfer from 2009 Bonds Expenses dated 11/17/2010 for Referendum Bonds
09/04/12						\$97,110,621.08			\$0.00	92.29%	\$8,116,208.02	
09/18/12				\$406,314.80	\$406,314.80	\$97,516,935.88				92.67%	\$7,709,893.22	Expenses
09/30/12						\$97,516,935.88			\$61.53	92.67%	\$7,709,954.75	SDA Interest
10/11/12						\$97,516,935.88			\$810.81	92.67%	\$7,710,765.56	Interest for \$4,539,103.53 expense from 11/17/10
10/24/12				\$519,081.17	\$519,081.17	\$98,036,017.05				93.16%	\$7,191,684.39	Expenses
10/30/12						\$98,036,017.05			\$64.35	93.16%	\$7,191,748.74	SDA Interest
11/02/12				\$89,936.72	\$89,936.72	\$98,125,953.77				93.25%	\$7,102,412.02	Expenses
11/30/12						\$98,125,953.77			\$58.40	93.25%	\$7,102,470.42	SDA Interest
12/31/12						\$98,125,953.77			\$60.32	93.25%	\$7,102,530.74	SDA Interest
01/07/13				\$533,407.22	\$533,407.22	\$98,658,760.99				93.76%	\$6,569,123.52	Expenses
01/31/13						\$98,658,760.99			\$56.67	93.76%	\$6,569,180.19	SDA Interest
02/28/13						\$98,658,760.99			\$50.39	93.76%	\$6,569,230.58	SDA Interest
03/12/13				\$764,666.54	\$764,666.54	\$99,423,427.53				94.48%	\$5,804,564.04	Expenses
03/31/13						\$99,423,427.53			\$51.60	94.48%	\$5,804,615.64	SDA Interest
04/30/13						\$99,423,427.53			\$47.71	94.48%	\$5,804,663.35	SDA Interest
05/08/13				\$723,084.82	\$723,084.82	\$100,146,512.35				95.17%	\$5,081,578.53	Expenses
05/31/13						\$100,146,512.35			\$44.55	95.17%	\$5,081,623.08	SDA Interest
06/12/13				\$386,732.62	\$386,732.62	\$100,533,244.97				95.54%	\$4,694,890.46	Expenses
06/30/13						\$100,533,244.97			\$39.75	95.54%	\$4,694,930.21	SDA Interest
07/10/13				\$1,343,958.82	\$1,343,958.82	\$101,877,203.79				96.82%	\$3,350,971.39	Expenses
07/31/13						\$101,877,203.79			\$31.77	96.82%	\$3,351,003.16	SDA Interest
08/31/13						\$101,877,203.79			\$28.46	96.82%	\$3,351,031.62	SDA Interest
09/11/13				\$451,867.99	\$451,867.99	\$102,329,071.78				97.24%	\$2,899,163.63	Expenses
09/30/13						\$102,329,071.78			\$25.07	97.24%	\$2,899,188.70	SDA Interest
10/07/13				\$165,256.03	\$165,256.03	\$102,494,327.81				97.40%	\$2,733,932.67	Expenses
10/31/13						\$102,494,327.81			\$23.49	97.40%	\$2,733,956.16	SDA Interest
11/07/13				\$926,774.40	\$926,774.40	\$103,421,102.21				98.28%	\$1,807,181.76	Expenses
11/30/13						\$103,421,102.21			\$16.38	98.28%	\$1,807,198.14	SDA Interest
12/10/13				\$209,065.52	\$209,065.52	\$103,630,167.73				98.48%	\$1,598,132.62	Expenses
12/31/13						\$103,630,167.73			\$14.09	98.48%	\$1,598,146.71	SDA Interest
01/31/14						\$103,630,167.73			\$13.57	98.48%	\$1,598,160.28	SDA Interest
02/28/14						\$103,630,167.73			\$12.26	98.48%	\$1,598,172.54	SDA Interest
03/10/14				\$379,649.81	\$379,649.81	\$104,009,817.54				98.84%	\$1,218,522.73	Expenses
03/31/14						\$104,009,817.54			\$11.28	98.84%	\$1,218,534.01	SDA Interest
04/09/14				\$14,231.77	\$14,231.77	\$104,024,049.31				98.86%	\$1,204,302.24	Expenses
04/30/14						\$104,024,049.31			\$9.93	98.86%	\$1,204,312.17	SDA Interest
05/07/14				\$10,534.00	\$10,534.00	\$104,034,583.31				98.87%	\$1,193,778.17	Expenses
05/31/14						\$104,034,583.31			\$10.16	98.87%	\$1,193,788.33	SDA Interest
06/05/14				\$222,001.02	\$222,001.02	\$104,256,584.33				99.08%	\$971,787.31	Expenses

**WM Rainey Harper College Referendum Bonds**



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	06/30/14
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.431098%
Current Projected Expenses	\$105,228,412.88	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$7,800,664.92)
Total Estimated Interest Income	\$13,247,885.31	Weighted Average Life of Future Funded Expenses (Days)	31
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,247,885.31		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/30/14						\$104,256,584.33			\$8.23	99.08%	\$971,795.54	SDA Interest
07/31/14				\$971,828.55		\$105,228,412.88			\$33.01	100.00%	\$0.00	Final Expenses
	\$91,980,527.57	\$370,173,249.54		\$230,859,110.93	\$104,256,584.33		\$356,926,312.20		\$26,494,822.65			

**Total Anticipated Interest Income: \$13,247,885.31**  
**Anticipated Arbitrage Rebate: \$0.00**  
**Total Anticipated Interest Income Net of Arbitrage Rebate: \$13,247,885.31**

4639323.04

**Total Outstanding Principal and Interest after July 03, '14: \$971,828.55**



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00			\$58,681.59	0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00			\$63,737.28	0.00%	\$124,099,516.51	Federated Interest
03/31/09						\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		22491	\$27,500.00	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694D15 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00			\$37,573.25	0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		22499	\$122,000.00	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/AA2
05/15/09						\$0.00		22466	\$89,975.00	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00			\$35,403.57	0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00			\$0.01	0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		22492	\$25,000.00	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		22507	\$8,833.33	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		22604	\$25,486.11	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09						\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00			\$22,142.73	0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		22477	\$181,750.00	0.00%	\$67,857,601.31	Coupon
07/01/09						\$0.00		22485	\$125,000.00	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		22497	\$125,000.00	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00			\$14,438.85	0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		22478	\$12,512.50	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		22473	\$192,625.00	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		22508	\$64,000.00	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		22626	\$16,250.00	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		22680	\$82,012.50	0.00%	\$58,599,262.33	Coupon
10% 08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		22479	\$26,250.00	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		22493	\$64,583.33	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	Coupon
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09		\$1,366,394.44	22868			\$0.00				0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
09/15/09		\$3,318,023.33	22870			\$0.00				0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09		\$1,762,441.25	22871			\$0.00				0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist T12 S&P AAA/AA1
09/22/09		\$1,192,852.22	22892			\$0.00				0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
09/30/09				\$1,256,140.92	\$0.00	\$0.00				0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09		\$1,569,385.00	22909			\$0.00				0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09		\$1,545,565.00	22910			\$0.00				0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09		\$381,375.00	23072			\$0.00				0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09		\$652,024.35	23073			\$0.00				0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09		\$966,796.00	23074			\$0.00				0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09		\$2,097,320.00	23105			\$0.00				0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09		\$237,741.80	23157			\$0.00				0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09		\$299,107.50	23158			\$0.00				0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09		\$307,850.20	23159			\$0.00				0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09		\$313,500.35	23160			\$0.00				0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09				\$1,258,758.40		\$0.00				0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10		\$811,824.00	23301			\$0.00				0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10		\$962,959.20	23302			\$0.00				0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10		\$941,406.90	23303			\$0.00				0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
02/04/10	45%	\$1,956,753.00	23299			\$0.00			0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718XQ1	
02/09/10		\$4,006,940.60	23294			\$0.00				0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5
02/09/10		\$1,910,287.50	23295			\$0.00				0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7
02/09/10		\$80,195.20	23296			\$0.00				0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10	\$866,570.40	23356				\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347J0
04/01/10	\$812,576.00	23357				\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10	\$818,757.45	23358				\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JUL5
04/01/10	\$831,750.60	23359				\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10	\$854,881.35	23360				\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10	\$508,445.00	23371				\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,929.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10						\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prairie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prairie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10				\$2,672,164.25	\$0.00	\$0.00				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/01/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10		\$259,365.28	23907			\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

100%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/21/10		\$2,242,506.67	23911			\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10		\$760,265.01	23971			\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10						\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11						\$921,265.10				0.55%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.55%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.55%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.55%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.55%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.55%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.55%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.55%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.55%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.55%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.55%	\$25,307,028.94	Coupon
02/01/11						\$921,265.10	\$1,500,000.00	22910		0.55%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.55%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.55%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.55%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.55%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,975.00	0.55%	\$27,087,960.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.55%	\$27,110,535.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.55%	\$27,175,785.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.55%	\$27,194,785.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.55%	\$27,232,535.02	Coupon
03/08/11		\$425,728.00	24122			\$921,265.10				0.55%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M25
03/31/11						\$921,265.10				0.55%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.55%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.55%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.55%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.55%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.55%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.55%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.55%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.55%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.55%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.55%	\$29,002,066.69	Coupon
05/01/11						\$921,265.10		22868	\$31,250.00	0.55%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.55%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.55%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.55%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22493	\$0.00	0.55%	\$30,386,466.69	Coupon
05/31/11						\$921,265.10			\$257.39	0.55%	\$30,386,724.08	Federated Interest
06/01/11						\$921,265.10		21159	\$3,687.50	0.55%	\$30,390,411.58	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.55%	\$30,415,411.58	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.55%	\$30,442,911.58	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.55%	\$30,469,411.58	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.55%	\$30,478,017.83	Coupon
06/01/11						\$921,265.10		22513	\$8,500.00	0.55%	\$30,486,517.83	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.55%	\$30,498,274.08	Coupon
06/01/11						\$921,265.10		22567	\$74,900.00	0.55%	\$30,573,174.08	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.55%	\$30,616,299.08	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.55%	\$30,646,299.08	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.55%	\$30,649,174.08	Coupon
06/01/11						\$921,265.10		23158	\$3,562.50	0.55%	\$30,652,736.58	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.55%	\$30,656,549.08	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.55%	\$30,662,549.08	Coupon



**PMA Financial Network Inc.**

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Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/11						\$921,265.10		23358	\$6,037.50	0.55%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.55%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.55%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.55%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.55%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.55%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.55%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.55%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.55%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23073	\$6,350.00	0.55%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.55%	\$30,756,002.21	Coupon
06/01/11		\$1,993,708.00	24289			\$921,265.10				0.55%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
06/02/11		\$796,589.81	24313			\$921,265.10				0.55%	\$27,965,704.40	Coppell Texas Independent School District CUSIP 217489Q22
06/15/11						\$921,265.10		22604	\$36,700.00	0.55%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.55%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.55%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.55%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23303	\$9,150.00	0.55%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.55%	\$28,121,729.40	Coupon
06/23/11					\$4,530,682.01	\$841,229.71	\$1,762,494.81			1.05%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81	\$1,762,494.81	23474	\$2,325.00	1.05%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81	\$1,762,494.81	23475	\$30,000.00	1.05%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81	\$1,762,494.81		\$229.37	1.05%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81	\$1,762,494.81	22477	\$181,750.00	1.05%	\$27,494,804.06	
07/01/11						\$1,762,494.81	\$1,762,494.81	22485	\$125,000.00	1.05%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81	\$1,762,494.81	22497	\$125,000.00	1.05%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81	\$1,762,494.81	22698	\$84,875.00	1.05%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$3,395,000.00	22698		1.05%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81	\$1,762,494.81	22776	\$47,031.25	1.05%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,750,000.00	22776		1.05%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81	\$1,762,494.81	22668	\$15,000.00	1.05%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.05%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11		\$548,087.17	24551			\$1,762,494.81	\$1,762,494.81			1.05%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park District Moody's Aaa
07/31/11						\$1,762,494.81	\$1,762,494.81		\$284.41	1.05%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81	\$1,762,494.81	22473	\$192,625.00	1.05%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22478	\$12,512.50	1.05%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22508	\$64,000.00	1.05%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22509	\$80,000.00	1.05%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22626	\$16,250.00	1.05%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81	\$1,762,494.81	22680	\$82,012.50	1.05%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$3,645,000.00	22680		1.05%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$1,762,494.81	\$1,762,494.81	22870	\$86,250.00	1.05%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$3,000,000.00	22870		1.05%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81	\$1,762,494.81	22909	\$22,500.00	1.05%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81	\$1,762,494.81	22479	\$26,250.00	1.05%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81	\$1,762,494.81	22493	\$77,500.00	1.05%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81	\$1,762,494.81		\$344.92	1.05%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81	\$1,762,494.81	22487	\$125,000.00	1.05%	\$40,919,152.47	
09/01/11						\$1,762,494.81	\$1,762,494.81	22546	\$51,975.00	1.05%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81	\$1,762,494.81	22548	\$22,575.00	1.05%	\$40,993,702.47	
09/01/11						\$1,762,494.81	\$1,762,494.81	22566	\$65,250.00	1.05%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81	\$1,762,494.81	23299	\$19,000.00	1.05%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81	\$1,762,494.81	22474	\$37,750.00	1.05%	\$41,115,702.47	Coupon
09/30/11						\$1,762,494.81	\$1,762,494.81		\$336.60	1.05%	\$41,116,039.07	Federated Interest
09/30/11					\$4,650,807.33	\$0.00	\$1,762,494.81			1.05%	\$41,116,039.07	
10/01/11						\$1,762,494.81	\$1,762,494.81	22491	\$27,500.00	1.05%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$1,000,000.00	22547		1.05%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81	\$1,762,494.81	23294	\$29,550.00	1.05%	\$41,273,089.07	Coupon
10/06/11						\$1,961,673.20	\$1,961,673.20			1.17%	\$41,073,910.68	Expenses
10/24/11		\$415,853.43	25251			\$1,961,673.20	\$1,961,673.20			1.17%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11		\$332,894.25	25252			\$1,961,673.20	\$1,961,673.20			1.17%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11						\$1,961,673.20	\$1,961,673.20		\$346.26	1.17%	\$40,325,509.26	Federated Interest
11/01/11						\$1,961,673.20	\$1,961,673.20	22499	\$122,000.00	1.17%	\$40,447,509.26	Coupon
11/01/11						\$1,961,673.20	\$1,961,673.20	22679	\$21,993.75	1.17%	\$40,469,503.01	Coupon
11/01/11						\$1,961,673.20	\$1,035,000.00	22679		1.17%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa



**PMA Financial Network Inc.**

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Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/01/11						\$1,961,673.20		23472	\$13,275.00	1.17%	\$41,517,778.01	Coupon
11/15/11						\$1,961,673.20		22466	\$89,875.00	1.17%	\$41,607,653.01	Coupon
11/30/11						\$1,961,673.20			\$340.38	1.17%	\$41,607,993.39	Federated Interest
12/01/11						\$1,961,673.20	\$635,000.00	23073		1.17%	\$42,242,993.39	Wilmette, IL
12/01/11						\$1,961,673.20		23074	\$10,687.50	1.17%	\$42,253,680.89	
12/01/11						\$1,961,673.20		21159	\$3,687.50	1.17%	\$42,257,368.39	Coupon
12/01/11						\$1,961,673.20		22492	\$25,000.00	1.17%	\$42,282,368.39	Coupon
12/01/11						\$1,961,673.20		22500	\$27,500.00	1.17%	\$42,309,868.39	Coupon
12/01/11						\$1,961,673.20		22507	\$26,500.00	1.17%	\$42,336,368.39	Coupon
12/01/11						\$1,961,673.20		22512	\$8,606.25	1.17%	\$42,344,974.64	Coupon
12/01/11						\$1,961,673.20		23073	\$6,350.00	1.17%	\$42,351,324.64	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	22513	\$8,500.00	1.17%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$1,961,673.20		22515	\$11,756.25	1.17%	\$43,171,580.89	Coupon
12/01/11						\$1,961,673.20		22567	\$74,900.00	1.17%	\$43,246,480.89	Coupon
12/01/11						\$1,961,673.20		22871	\$43,125.00	1.17%	\$43,289,605.89	Coupon
12/01/11						\$1,961,673.20	\$2,000,000.00	23105		1.17%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$1,961,673.20		23105	\$30,000.00	1.17%	\$45,319,605.89	Coupon
12/01/11						\$1,961,673.20	\$230,000.00	23157		1.17%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$1,961,673.20		23157	\$2,875.00	1.17%	\$45,552,480.89	Coupon
12/01/11						\$1,961,673.20		23158	\$3,562.50	1.17%	\$45,556,043.39	Coupon
12/01/11						\$1,961,673.20		23160	\$3,812.50	1.17%	\$45,559,855.89	Coupon
12/01/11						\$1,961,673.20		23357	\$6,000.00	1.17%	\$45,565,855.89	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	23357		1.17%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11						\$1,961,673.20		23358	\$6,037.50	1.17%	\$46,371,893.39	Coupon
12/01/11						\$1,961,673.20		23359	\$6,150.00	1.17%	\$46,378,043.39	Coupon
12/01/11						\$1,961,673.20		23360	\$8,350.00	1.17%	\$46,386,393.39	Coupon
12/01/11						\$1,961,673.20		23371	\$3,750.00	1.17%	\$46,390,143.39	Coupon
12/01/11						\$1,961,673.20	\$500,000.00	23371		1.17%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11						\$1,961,673.20		23559	\$25,400.00	1.17%	\$46,915,543.39	Coupon
12/01/11						\$1,961,673.20		23609	\$1,537.50	1.17%	\$46,917,080.89	Coupon
12/01/11						\$1,961,673.20		23610	\$1,612.50	1.17%	\$46,918,693.39	Coupon
12/01/11						\$1,961,673.20		23907	\$5,000.00	1.17%	\$46,923,693.39	Coupon
12/01/11						\$1,961,673.20	\$250,000.00	23907		1.17%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11						\$1,961,673.20		23971	\$18,578.13	1.17%	\$47,192,271.52	Coupon
12/01/11						\$1,961,673.20	\$725,000.00	23971		1.17%	\$47,917,271.52	Clark County Wahington School Vancouver , WA
12/01/11						\$1,961,673.20		24551	\$5,250.00	1.17%	\$47,922,521.52	Coupon
12/15/11						\$1,961,673.20		22604	\$36,700.00	1.17%	\$47,959,221.52	Coupon
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.17%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.17%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.17%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.17%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303		1.17%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.17%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.17%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.17%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.02	1.17%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,622.24	\$0.00				1.17%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.17%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.17%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.17%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.17%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.17%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.17%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.17%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.17%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.17%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.17%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.17%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.17%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909		1.17%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/06/12					\$551,406.68	\$551,406.68				1.50%	\$47,516,771.79	Expenses
02/13/12		\$392,566.61	26138			\$2,513,078.88				1.50%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12		\$328,908.33	26146			\$2,513,078.88				1.50%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.50%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.50%	\$46,899,046.85	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.50%	\$46,911,195.74	Coupon
02/16/12		\$449,486.19	26157			\$2,513,078.88				1.50%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12		\$589,380.17	26186			\$2,513,078.88				1.50%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.50%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.50%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.50%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22548	\$22,575.00	1.50%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.50%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.50%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299		1.50%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.50%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.50%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.50%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.50%	\$48,523,525.62	Coupon
03/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222		1.50%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12				\$4,618,232.95	\$0.00	\$2,513,078.88				1.50%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.50%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.50%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.50%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.50%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294		1.50%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.50%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.50%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.50%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.50%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.50%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.50%	\$51,612,117.96	Coupon
05/31/12						\$2,513,078.88			\$436.51	1.50%	\$51,612,554.47	Federated Interest
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.50%	\$51,616,241.97	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.50%	\$51,641,241.97	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.50%	\$51,668,741.97	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.50%	\$51,695,241.97	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.50%	\$51,703,848.22	Coupon
06/01/12						\$2,513,078.88		22515	\$11,756.25	1.50%	\$51,715,604.47	Coupon
06/01/12						\$2,513,078.88		22567	\$74,900.00	1.50%	\$51,790,504.47	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.50%	\$51,833,629.47	Coupon
06/01/12						\$2,513,078.88		22996	\$10,687.50	1.50%	\$51,844,316.97	Coupon
06/01/12						\$2,513,078.88		23158	\$3,562.50	1.50%	\$51,847,879.47	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.50%	\$51,851,691.97	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.50%	\$51,857,729.47	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.50%	\$51,863,879.47	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.50%	\$51,872,229.47	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.50%	\$51,897,629.47	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.50%	\$51,899,166.97	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.50%	\$51,900,779.47	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.50%	\$51,906,029.47	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.50%	\$51,912,029.47	Coupon
06/14/12				\$4,639,795.79	\$909,933.83	\$3,423,012.71				2.04%	\$51,002,095.64	Expenses
06/15/12						\$3,423,012.71		22604	\$36,700.00	2.04%	\$51,038,795.64	Coupon
06/15/12						\$3,423,012.71		22646	\$25,875.00	2.04%	\$51,064,670.64	Coupon
06/15/12						\$3,423,012.71		22892	\$25,000.00	2.04%	\$51,089,670.64	Coupon
06/15/12						\$3,423,012.71		23302	\$9,300.00	2.04%	\$51,098,970.64	Coupon
06/15/12						\$3,423,012.71		23911	\$50,000.00	2.04%	\$51,148,970.64	Coupon
06/15/12						\$3,423,012.71		24122	\$8,000.00	2.04%	\$51,156,970.64	Coupon
06/15/12						\$3,423,012.71		26157	\$8,200.00	2.04%	\$51,165,170.64	Coupon
06/15/12						\$3,423,012.71			\$75,000.00	2.04%	\$51,240,170.64	Coupon
06/30/12						\$3,423,012.71			\$421.97	2.04%	\$51,240,592.61	Federated Interest
07/01/12						\$3,423,012.71		22477	\$181,750.00	2.04%	\$51,422,342.61	Coupon
07/01/12						\$3,423,012.71		22485	\$125,000.00	2.04%	\$51,547,342.61	Coupon
07/01/12						\$3,423,012.71		22497	\$125,000.00	2.04%	\$51,672,342.61	Coupon
07/02/12						\$3,423,012.71		23474	\$2,325.00	2.04%	\$51,674,667.61	Coupon
07/02/12						\$3,423,012.71		23475	\$30,000.00	2.04%	\$51,704,667.61	Coupon
07/15/12						\$3,423,012.71		26138	\$8,750.00	2.04%	\$51,713,417.61	Coupon
07/31/12						\$3,423,012.71			\$437.59	2.04%	\$51,713,855.20	Federated Interest
08/01/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.04%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/12						\$3,423,012.71		22478	\$12,512.50	2.04%	\$59,623,992.70	Coupon
08/01/12						\$3,423,012.71		22508	\$64,000.00	2.04%	\$59,687,992.70	Coupon
08/01/12						\$3,423,012.71		22509	\$80,000.00	2.04%	\$59,767,992.70	Coupon
08/01/12						\$3,423,012.71		22626	\$16,250.00	2.04%	\$59,784,242.70	Coupon
08/15/12						\$3,423,012.71		22479	\$26,250.00	2.04%	\$59,810,492.70	Coupon
08/15/12						\$3,423,012.71		22493	\$77,500.00	2.04%	\$59,887,992.70	Coupon
08/15/12						\$3,423,012.71		24313	\$7,700.00	2.04%	\$59,895,692.70	Coupon
08/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.90%	\$58,449,891.37	Expenses
08/31/12						\$4,868,814.04			\$507.90	2.90%	\$58,450,399.27	Federated Interest
09/01/12						\$4,868,814.04		22487	\$125,000.00	2.90%	\$58,575,399.27	
09/01/12						\$4,868,814.04		22546	\$51,975.00	2.90%	\$58,627,374.27	Coupon
09/01/12						\$4,868,814.04		22548	\$22,575.00	2.90%	\$58,649,949.27	
09/01/12						\$4,868,814.04		22566	\$65,250.00	2.90%	\$58,715,199.27	Coupon
09/01/12						\$4,868,814.04		26186	\$13,125.00	2.90%	\$58,728,324.27	Coupon
09/01/12						\$4,868,814.04		22474	\$37,750.00	2.90%	\$58,766,074.27	Coupon
09/04/12					\$4,539,103.53	\$9,407,917.57				5.61%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
09/18/12				\$4,661,110.53	\$1,522,946.44	\$10,930,864.01				6.52%	\$52,704,024.30	Expense
09/30/12						\$10,930,864.01			\$441.39	6.52%	\$52,704,465.69	Federated Interest
10/01/12						\$10,930,864.01		22491	\$27,500.00	6.52%	\$52,731,965.69	Coupon
10/01/12						\$10,930,864.01	\$4,000,000.00	22547		6.52%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$10,930,864.01		22547	\$100,000.00	6.52%	\$56,831,965.69	Coupon
10/01/12						\$10,930,864.01		24289	\$28,500.00	6.52%	\$56,860,465.69	Coupon
10/01/12						\$10,930,864.01		25252	\$3,250.00	6.52%	\$56,863,715.69	Collierville, TN REF CUSIP 194702UW7
10/11/12						\$10,930,864.01			(\$810.81)	6.52%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.70%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.70%	\$56,555,516.00	Federated Interest plus additional interst of 2.34
11/01/12						\$11,238,737.57		22499	\$122,000.00	6.70%	\$56,677,516.00	Coupon
11/01/12						\$11,238,737.57		23472	\$13,275.00	6.70%	\$56,690,791.00	Coupon
11/02/12				\$1,037,436.92	\$1,037,436.92	\$12,276,174.49				7.32%	\$55,653,354.08	Expense
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.32%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.32%	\$55,743,687.18	Federated Interest
12/01/12						\$12,276,174.49		23074	\$10,687.50	7.32%	\$55,754,374.68	Coupon
12/01/12						\$12,276,174.49		23158	\$3,562.50	7.32%	\$55,757,937.18	Coupon
12/01/12						\$12,276,174.49		22492	\$25,000.00	7.32%	\$55,782,937.18	Coupon
12/01/12						\$12,276,174.49		22500	\$27,500.00	7.32%	\$55,810,437.18	Coupon
12/01/12						\$12,276,174.49		22507	\$26,500.00	7.32%	\$55,836,937.18	Coupon
12/01/12						\$12,276,174.49		22512	\$8,606.25	7.32%	\$55,845,543.43	Coupon
12/01/12						\$12,276,174.49	\$810,000.00	22512		7.32%	\$56,655,543.43	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$12,276,174.49		22515	\$11,756.25	7.32%	\$56,667,299.68	Coupon
12/01/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.32%	\$56,742,199.68	Coupon
12/01/12						\$12,276,174.49		22871	\$43,125.00	7.32%	\$56,785,324.68	Coupon
12/01/12						\$12,276,174.49	\$1,500,000.00	22871		7.32%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$12,276,174.49		23158	\$3,687.50	7.32%	\$58,289,012.18	Coupon
12/01/12						\$12,276,174.49		23160	\$3,812.50	7.32%	\$58,292,824.68	Coupon
12/01/12						\$12,276,174.49		23358	\$6,037.50	7.32%	\$58,298,862.18	Coupon
12/01/12						\$12,276,174.49	\$805,000.00	23358		7.32%	\$59,103,862.18	Schaumburg IL CUSIP806347JUL5
12/01/12						\$12,276,174.49		23359	\$6,150.00	7.32%	\$59,110,012.18	Coupon
12/01/12						\$12,276,174.49		23360	\$8,350.00	7.32%	\$59,118,362.18	Coupon
12/01/12						\$12,276,174.49		23559	\$25,400.00	7.32%	\$59,143,762.18	Coupon
12/01/12						\$12,276,174.49	\$205,000.00	23609		7.32%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$12,276,174.49		23609	\$1,537.50	7.32%	\$59,350,299.68	Coupon
12/01/12						\$12,276,174.49		23610	\$1,612.50	7.32%	\$59,351,912.18	Coupon
12/01/12						\$12,276,174.49		24551	\$5,250.00	7.32%	\$59,357,162.18	Coupon
12/01/12						\$12,276,174.49		26146	\$6,000.00	7.32%	\$59,363,162.18	Coupon
12/01/12						\$12,276,174.49			\$24,401.67	7.32%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.32%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.32%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.32%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.32%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.32%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.32%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.32%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.32%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.32%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.32%	\$60,955,638.85	Salt Lake County Utah Series A



PMA Financial Network Inc.

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.32%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.32%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.32%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.32%	\$61,143,872.99	Federated Interest
12/31/12				\$4,681,982.64	\$0.00	\$12,276,174.49				7.32%	\$61,143,872.99	
01/01/13						\$12,276,174.49		22477	\$181,750.00	7.32%	\$61,325,622.99	
01/01/13						\$12,276,174.49		22485	\$125,000.00	7.32%	\$61,450,622.99	Coupon
01/01/13						\$12,276,174.49		22497	\$125,000.00	7.32%	\$61,575,622.99	Coupon
01/07/13				\$452,482.86	\$452,482.86	\$12,728,657.35				7.59%	\$61,123,140.13	Expenses
01/08/13	\$537,038.25	28835				\$12,728,657.35				7.59%	\$60,586,101.88	Forsyth County NC CUSIP 346623AA9
01/15/13						\$12,728,657.35		26138	\$8,750.00	7.59%	\$60,594,851.88	Coupon
01/31/13						\$12,728,657.35			\$516.25	7.59%	\$60,595,368.13	Federated Interest
02/01/13						\$12,728,657.35		22478	\$12,512.50	7.59%	\$60,607,880.63	Coupon
02/01/13						\$12,728,657.35		22508	\$64,000.00	7.59%	\$60,671,880.63	Coupon
02/01/13						\$12,728,657.35		22509	\$80,000.00	7.59%	\$60,751,880.63	Coupon
02/01/13						\$12,728,657.35		22626	\$16,250.00	7.59%	\$60,768,130.63	Coupon
02/15/13						\$12,728,657.35	\$875,000.00	22479		7.59%	\$61,643,130.63	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		22479	\$26,250.00	7.59%	\$61,669,380.63	Coupon
02/15/13						\$12,728,657.35		22493	\$77,500.00	7.59%	\$61,746,880.63	Coupon
02/15/13						\$12,728,657.35	\$3,100,000.00	22493		7.59%	\$64,846,880.63	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		24313	\$7,700.00	7.59%	\$64,854,580.63	Coupon
02/19/13	\$2,243,233.33	29284				\$12,728,657.35				7.59%	\$62,611,347.30	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
02/27/13				\$5,451,361.00	\$5,451,361.00	\$18,180,018.35				10.84%	\$57,159,986.30	Expenses
02/28/13						\$18,180,018.35			\$472.78	10.84%	\$57,160,459.08	Federated Interest
03/01/13						\$18,180,018.35	\$5,000,000.00	22487		10.84%	\$62,160,459.08	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$18,180,018.35		22487	\$125,000.00	10.84%	\$62,285,459.08	
03/01/13						\$18,180,018.35		22546	\$51,975.00	10.84%	\$62,337,434.08	Coupon
03/01/13						\$18,180,018.35		22548	\$22,575.00	10.84%	\$62,360,009.08	
03/01/13						\$18,180,018.35		22566	\$65,250.00	10.84%	\$62,425,259.08	Coupon
03/01/13						\$18,180,018.35		26186	\$13,125.00	10.84%	\$62,438,384.08	Coupon
03/01/13						\$18,180,018.35		22474	\$37,750.00	10.84%	\$62,476,134.08	Coupon
03/12/13				\$4,736,194.29	\$252,126.29	\$18,432,144.64				10.99%	\$62,224,007.79	
03/31/13						\$18,432,144.64			\$529.32	10.99%	\$62,224,537.11	Federated Interest
04/01/13						\$18,432,144.64		22491	\$27,500.00	10.99%	\$62,252,037.11	Coupon
04/01/13						\$18,432,144.64		24289	\$28,500.00	10.99%	\$62,280,537.11	Coupon
04/01/13						\$18,432,144.64	\$1,900,000.00	24289		10.99%	\$64,180,537.11	Lees Summit, MO CUSIP 524282LL2
04/01/13						\$18,432,144.64	\$325,000.00	25252	\$3,250.00	10.99%	\$64,508,787.11	Collierville, TN REF CUSIP 194702VU7
04/01/13						\$18,432,144.64		29284	\$50,000.00	10.99%	\$64,558,787.11	Coupon
04/30/13						\$18,432,144.64			\$530.70	10.99%	\$64,559,317.81	Federated Interest
05/01/13						\$18,432,144.64		22499	\$122,000.00	10.99%	\$64,681,317.81	Coupon
05/01/13						\$18,432,144.64		23472	\$13,275.00	10.99%	\$64,694,592.81	Coupon
05/01/13						\$18,432,144.64		28835	\$3,295.83	10.99%	\$64,697,888.64	Coupon
05/08/13				\$231,898.40	\$231,898.40	\$18,664,043.04				11.13%	\$64,465,990.24	Expenses
05/13/13	\$521,141.50	29570				\$18,664,043.04				11.13%	\$63,944,848.74	Wake County, NC 930863N84
05/15/13						\$18,664,043.04		22466	\$89,875.00	11.13%	\$64,034,723.74	Coupon
05/15/13	\$6,866,666.67	29577				\$18,664,043.04				11.13%	\$57,168,057.07	Mecklenburg County NC 584002JB6
05/15/13	\$1,506,181.44	29578				\$18,664,043.04				11.13%	\$55,661,875.63	Bergen County NJ 083763ER9
05/15/13	\$1,247,090.67	29579				\$18,664,043.04				11.13%	\$54,414,784.96	Monmouth County NJ 6095586X4
05/15/13	\$852,520.71	29580				\$18,664,043.04				11.13%	\$53,562,264.25	Charlotte NC 1610348C0
05/31/13						\$18,664,043.04			\$497.01	11.13%	\$53,562,761.26	Federated Interest
06/01/13						\$18,664,043.04		23074	\$10,687.50	11.13%	\$53,573,448.76	Coupon
06/01/13						\$18,664,043.04		23559	\$25,400.00	11.13%	\$53,598,848.76	Coupon
06/01/13						\$18,664,043.04		21159	\$3,687.50	11.13%	\$53,602,536.26	Coupon
06/01/13						\$18,664,043.04			\$0.00	11.13%	\$53,602,536.26	
06/01/13						\$18,664,043.04		22492	\$25,000.00	11.13%	\$53,627,536.26	Coupon
06/01/13						\$18,664,043.04		22500	\$27,500.00	11.13%	\$53,655,036.26	Coupon
06/01/13						\$18,664,043.04		22507	\$26,500.00	11.13%	\$53,681,536.26	Coupon
06/01/13						\$18,664,043.04		22515	\$11,756.25	11.13%	\$53,693,292.51	Coupon
06/01/13						\$18,664,043.04		22567	\$74,900.00	11.13%	\$53,768,192.51	Coupon
06/01/13						\$18,664,043.04		23158	\$3,562.50	11.13%	\$53,771,755.01	Coupon
06/01/13						\$18,664,043.04		23160	\$3,812.50	11.13%	\$53,775,567.51	Coupon
06/01/13						\$18,664,043.04		23359	\$6,150.00	11.13%	\$53,781,717.51	Coupon
06/01/13						\$18,664,043.04		29580	\$19,000.00	11.13%	\$53,800,717.51	Coupon
06/01/13						\$18,664,043.04		29579	\$17,250.00	11.13%	\$53,817,967.51	Coupon
06/01/13						\$18,664,043.04		23360	\$8,350.00	11.13%	\$53,826,317.51	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/13						\$18,664,043.04		23610	\$1,612.50	11.13%	\$53,827,930.01	Coupon
06/01/13						\$18,664,043.04		24551	\$5,250.00	11.13%	\$53,833,180.01	Coupon
06/01/13						\$18,664,043.04		26146	\$6,000.00	11.13%	\$53,839,180.01	Coupon
06/01/13						\$18,664,043.04			\$18,150.00	11.13%	\$53,857,330.01	Coupon
06/12/13				\$4,758,660.66	\$107,914.81	\$18,771,957.85				11.20%	\$53,749,415.20	
06/15/13						\$18,771,957.85		22604	\$36,700.00	11.20%	\$53,786,115.20	Coupon
06/15/13						\$18,771,957.85		22646	\$25,875.00	11.20%	\$53,811,990.20	Coupon
06/15/13						\$18,771,957.85		22892	\$25,000.00	11.20%	\$53,836,990.20	Coupon
06/15/13						\$18,771,957.85		23911	\$50,000.00	11.20%	\$53,886,990.20	Coupon
06/15/13						\$18,771,957.85		25733	\$75,000.00	11.20%	\$53,961,990.20	Coupon
06/15/13						\$18,771,957.85		26157	\$8,200.00	11.20%	\$53,970,190.20	Coupon
06/30/13						\$18,771,957.85			\$442.91	11.20%	\$53,970,633.11	Federated Interest
07/01/13						\$18,771,957.85		23475	\$30,000.00	11.20%	\$54,000,633.11	Coupon 6-30-13 posted 7-1-13
07/01/13						\$18,771,957.85	\$7,270,000.00	22477		11.20%	\$61,270,633.11	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$18,771,957.85		22477	\$181,750.00	11.20%	\$61,452,383.11	
07/01/13						\$18,771,957.85		22485	\$125,000.00	11.20%	\$61,577,383.11	Coupon
07/01/13						\$18,771,957.85		22497	\$125,000.00	11.20%	\$61,702,383.11	Coupon
07/01/13						\$18,771,957.85	\$5,000,000.00	22497		11.20%	\$66,702,383.11	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$18,771,957.85		26138	\$8,750.00	11.20%	\$66,711,133.11	Coupon
07/10/13				\$540,599.22	\$540,599.22	\$19,312,557.07				11.52%	\$66,170,533.89	Expenses
07/31/13						\$19,312,557.07			\$563.38	11.52%	\$66,171,097.27	Federated Interest
08/01/13						\$19,312,557.07		22478	\$12,512.50	11.52%	\$66,183,609.77	Coupon
08/01/13						\$19,312,557.07		29577	\$150,000.00	11.52%	\$66,333,609.77	Coupon
08/01/13						\$19,312,557.07		22508	\$64,000.00	11.52%	\$66,397,609.77	Coupon
08/01/13						\$19,312,557.07		22509	\$80,000.00	11.52%	\$66,477,609.77	Coupon
08/01/13						\$19,312,557.07		22626	\$16,250.00	11.52%	\$66,493,859.77	Coupon
08/15/13						\$19,312,557.07		24313	\$7,700.00	11.52%	\$66,501,559.77	Coupon
08/15/13						\$19,312,557.07	\$770,000.00	24313		11.52%	\$67,271,559.77	Coppell Texas Independent School District CUSIP 217489Q22
08/31/13						\$19,312,557.07			\$568.39	11.52%	\$67,272,128.16	Federated Interest
09/01/13						\$19,312,557.07		22546	\$51,975.00	11.52%	\$67,324,103.16	Coupon
09/01/13						\$19,312,557.07		22548	\$22,575.00	11.52%	\$67,346,678.16	
09/01/13						\$19,312,557.07		22566	\$65,250.00	11.52%	\$67,411,928.16	Coupon
09/01/13						\$19,312,557.07		26186	\$13,125.00	11.52%	\$67,425,053.16	Coupon
09/01/13						\$19,312,557.07		29570	\$11,875.00	11.52%	\$67,436,928.16	Coupon
09/01/13						\$19,312,557.07		22474	\$37,750.00	11.52%	\$67,474,678.16	Coupon
09/11/13				\$4,780,674.12	\$519,549.97	\$19,832,107.04				11.83%	\$66,955,128.19	Expenses
09/13/13	\$1,124,373.33	30569				\$19,832,107.04				11.83%	\$65,830,754.86	Davis County, Utah School District CUSIP 239019D82
09/27/13	\$1,141,707.78	30790				\$19,832,107.04				11.83%	\$64,689,047.08	Maryland State CUSIP 574192E89
09/30/13						\$19,832,107.04			\$544.92	11.83%	\$64,689,592.00	Federated Interest
10/01/13						\$19,832,107.04		22491	\$27,500.00	11.83%	\$64,717,092.00	Coupon
10/01/13						\$19,832,107.04		29284	\$50,000.00	11.83%	\$64,767,092.00	Coupon
10/07/13				\$1,078,564.38	\$1,078,564.38	\$20,910,671.42				12.47%	\$63,688,527.62	Expenses
10/31/13						\$20,910,671.42			\$542.75	12.47%	\$63,689,070.37	Federated Interest
11/01/13						\$20,910,671.42		29578	\$22,750.00	12.47%	\$63,711,820.37	Coupon
11/01/13						\$20,910,671.42		22499	\$122,000.00	12.47%	\$63,833,820.37	Coupon
11/01/13						\$20,910,671.42		23472	\$13,275.00	12.47%	\$63,847,095.37	Coupon
11/01/13						\$20,910,671.42		28835	\$5,250.00	12.47%	\$63,852,345.37	Coupon
11/07/13				\$908,049.80	\$908,049.80	\$21,818,721.22				13.01%	\$62,944,295.57	Expenses
11/15/13						\$21,818,721.22		22466	\$89,875.00	13.01%	\$63,034,170.57	Coupon
11/30/13						\$21,818,721.22			\$519.32	13.01%	\$63,034,689.89	Federated Interest
12/01/13						\$21,818,721.22		23074	\$10,687.50	13.01%	\$63,045,377.39	Coupon
12/01/13						\$21,818,721.22		21159	\$3,687.50	13.01%	\$63,049,064.89	Coupon
12/01/13						\$21,818,721.22		30569	\$20,000.00	13.01%	\$63,069,064.89	Coupon
12/01/13						\$21,818,721.22		29579	\$17,250.00	13.01%	\$63,086,314.89	Coupon
12/01/13						\$21,818,721.22		29580	\$19,000.00	13.01%	\$63,105,314.89	Coupon
12/01/13						\$21,818,721.22		22492	\$25,000.00	13.01%	\$63,130,314.89	Coupon
12/01/13						\$21,818,721.22		22500	\$27,500.00	13.01%	\$63,157,814.89	Coupon
12/01/13						\$21,818,721.22		22507	\$26,500.00	13.01%	\$63,184,314.89	Coupon
12/01/13						\$21,818,721.22		22515	\$11,756.25	13.01%	\$63,196,071.14	Coupon
12/01/13						\$21,818,721.22		22567	\$74,900.00	13.01%	\$63,270,971.14	Coupon
12/01/13						\$21,818,721.22	\$285,000.00	23158		13.01%	\$63,555,971.14	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$21,818,721.22		23158	\$3,562.50	13.01%	\$63,559,533.64	Coupon
12/01/13						\$21,818,721.22		23160	\$3,812.50	13.01%	\$63,563,346.14	Coupon
12/01/13						\$21,818,721.22		23359	\$6,150.00	13.01%	\$63,569,496.14	Coupon
12/01/13						\$21,818,721.22	\$820,000.00	23359		13.01%	\$64,389,496.14	Schaumburg IL CUSIP806347JM3



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/13						\$21,818,721.22		23360	\$8,350.00	13.01%	\$64,397,846.14	Coupon
12/01/13						\$21,818,721.22	\$1,270,000.00	23559	\$25,400.00	13.01%	\$65,693,246.14	Dublin School District CUSIP 26371GMC1
12/01/13						\$21,818,721.22	\$215,000.00	23610		13.01%	\$65,908,246.14	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$21,818,721.22		23610	\$1,612.50	13.01%	\$65,909,858.64	Coupon
12/01/13						\$21,818,721.22		24551	\$5,250.00	13.01%	\$65,915,108.64	Coupon
12/01/13						\$21,818,721.22	\$525,000.00	24551		13.01%	\$66,440,108.64	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
12/01/13						\$21,818,721.22		26146	\$6,000.00	13.01%	\$66,446,108.64	Coupon
12/01/13						\$21,818,721.22			\$18,150.00	13.01%	\$66,464,258.64	Coupon
12/10/13				\$985,449.95	\$985,449.95	\$22,804,171.17				13.60%	\$65,478,808.69	Expenses
12/15/13						\$22,804,171.17		22604	\$36,700.00	13.60%	\$65,515,508.69	Coupon
12/15/13						\$22,804,171.17		22646	\$25,875.00	13.60%	\$65,541,383.69	Coupon
12/15/13						\$22,804,171.17		22892	\$25,000.00	13.60%	\$65,566,383.69	Coupon
12/15/13						\$22,804,171.17		23911	\$50,000.00	13.60%	\$65,616,383.69	Coupon
12/15/13						\$22,804,171.17	\$2,000,000.00	23911		13.60%	\$67,616,383.69	City of Columbus Ohio
12/15/13						\$22,804,171.17	\$3,000,000.00	25733		13.60%	\$70,616,383.69	Stamford CT Series B
12/15/13						\$22,804,171.17		25733	\$75,000.00	13.60%	\$70,691,383.69	Coupon
12/15/13						\$22,804,171.17		26157	\$8,200.00	13.60%	\$70,699,583.69	Coupon
12/20/13				\$2,414,237.95	\$2,414,237.95	\$25,218,409.12				15.04%	\$68,285,345.74	Expenses
12/30/13						\$25,218,409.12		23475	\$30,000.00	15.04%	\$68,315,345.74	Coupon
12/31/13						\$25,218,409.12			\$1,457.89	15.04%	\$68,316,803.63	Federated Interest
01/01/14						\$25,218,409.12		22485	\$125,000.00	15.04%	\$68,441,803.63	Coupon
01/15/14						\$25,218,409.12		26138	\$8,750.00	15.04%	\$68,450,553.63	Coupon
01/17/14	\$3,395,273.16	31509				\$25,218,409.12				15.04%	\$65,055,280.47	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
01/31/14						\$25,218,409.12			\$567.44	15.04%	\$65,055,847.91	Federated Interest
02/01/14						\$25,218,409.12		22478	\$12,512.50	15.04%	\$65,068,360.41	Coupon
02/01/14						\$25,218,409.12	\$455,000.00	22478		15.04%	\$65,523,360.41	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$25,218,409.12		22508	\$64,000.00	15.04%	\$65,587,360.41	Coupon
02/01/14						\$25,218,409.12		22509	\$80,000.00	15.04%	\$65,667,360.41	Coupon
02/01/14						\$25,218,409.12		29577	\$150,000.00	15.04%	\$65,817,360.41	Coupon
02/01/14						\$25,218,409.12		22626	\$16,250.00	15.04%	\$65,833,610.41	Coupon
02/01/14						\$25,218,409.12		30790	\$25,000.00	15.04%	\$65,858,610.41	Coupon
02/28/14						\$25,218,409.12			\$504.96	15.04%	\$65,859,115.37	Federated Interest
03/01/14						\$25,218,409.12	\$1,510,000.00	22474	\$37,750.00	15.04%	\$67,406,865.37	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$25,218,409.12		22546	\$51,975.00	15.04%	\$67,458,840.37	Coupon
03/01/14						\$25,218,409.12		22548	\$22,575.00	15.04%	\$67,481,415.37	Coupon
03/01/14						\$25,218,409.12		22566	\$65,250.00	15.04%	\$67,546,665.37	Coupon
03/01/14						\$25,218,409.12	\$525,000.00	26186		15.04%	\$68,071,665.37	Delaware State CUSIP 246380T74
03/01/14						\$25,218,409.12		26186	\$13,125.00	15.04%	\$68,084,790.37	Coupon
03/10/14				\$4,856,118.34	\$2,124,351.54	\$27,342,760.66				16.31%	\$65,960,438.83	Expenses
03/12/14	\$560,723.89	31634				\$27,342,760.66				16.31%	\$65,399,714.94	Washington MD
03/17/14	\$3,842,727.78	31643				\$27,342,760.66				16.31%	\$61,556,987.16	Mecklenburg County NC
03/18/14	\$1,363,380.60	31646				\$27,342,760.66				16.31%	\$60,173,606.56	Wake County
03/25/14	\$3,274,757.60	31653				\$27,342,760.66				16.31%	\$56,898,848.96	Met Council MN
03/27/14	\$7,365,852.25	31663				\$27,342,760.66				16.31%	\$49,532,996.71	State of Georgia
03/31/14						\$27,342,760.66		29570	\$11,875.00	16.31%	\$49,544,871.71	Coupon
03/31/14						\$27,342,760.66			\$523.86	16.31%	\$49,545,395.57	Federated Interest
04/01/14						\$27,342,760.66		22491	\$27,500.00	16.31%	\$49,572,895.57	Coupon
04/01/14						\$27,342,760.66		29284	\$50,000.00	16.31%	\$49,622,895.57	Coupon
04/01/14						\$27,342,760.66		31509	\$58,100.69	16.31%	\$49,680,996.26	Coupon
04/09/14				\$1,742,260.44	\$1,742,260.44	\$29,085,021.10				17.35%	\$47,938,735.82	Expenses
04/30/14						\$29,085,021.10			\$397.95	17.35%	\$47,939,133.77	Federated Interest
05/01/14						\$29,085,021.10		22499	\$122,000.00	17.35%	\$48,061,133.77	Coupon
05/01/14						\$29,085,021.10		23472	\$13,275.00	17.35%	\$48,074,408.77	Coupon
05/01/14						\$29,085,021.10		29578	\$22,750.00	17.35%	\$48,097,158.77	Coupon
05/01/14						\$29,085,021.10	\$525,000.00	28835	\$5,250.00	17.35%	\$48,627,408.77	Forsyt County NC CUSIP 346623AA9
05/07/14				\$1,265,189.06	\$1,265,189.06	\$30,350,210.16				18.10%	\$47,362,219.71	Expenses
05/15/14						\$30,350,210.16		22466	\$89,875.00	18.10%	\$47,452,094.71	Coupon
05/31/14						\$30,350,210.16			\$404.76	18.10%	\$47,452,499.47	Federated Interest
06/01/14						\$30,350,210.16		23074	\$10,687.50	18.10%	\$47,463,186.97	Coupon
06/01/14						\$30,350,210.16		31634	\$12,500.00	18.10%	\$47,475,686.97	Coupon
06/01/14						\$30,350,210.16		21159	\$3,687.50	18.10%	\$47,479,374.47	Coupon
06/01/14						\$30,350,210.16		22492	\$25,000.00	18.10%	\$47,504,374.47	Coupon
06/01/14						\$30,350,210.16		22500	\$27,500.00	18.10%	\$47,531,874.47	Coupon
06/01/14						\$30,350,210.16		29579	\$17,250.00	18.10%	\$47,549,124.47	Coupon
06/01/14						\$30,350,210.16		22507	\$26,500.00	18.10%	\$47,575,624.47	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/14						\$30,350,210.16		22515	\$11,756.25	18.10%	\$47,587,380.72	Coupon
06/01/14						\$30,350,210.16		22567	\$74,900.00	18.10%	\$47,662,280.72	Coupon
06/01/14						\$30,350,210.16		29580	\$19,000.00	18.10%	\$47,681,280.72	Coupon
06/01/14						\$30,350,210.16		23160	\$3,812.50	18.10%	\$47,685,093.22	Coupon
06/01/14						\$30,350,210.16		23360	\$8,350.00	18.10%	\$47,693,443.22	Coupon
06/01/14						\$30,350,210.16	\$300,000.00	26146		18.10%	\$47,993,443.22	Columbus, OH CUSIP 199491L90
06/01/14						\$30,350,210.16		26146	\$6,000.00	18.10%	\$47,999,443.22	Coupon
06/01/14						\$30,350,210.16			\$18,150.00	18.10%	\$48,017,593.22	Coupon
06/01/14						\$30,350,210.16	\$1,210,000.00			18.10%	\$49,227,593.22	Iowa City IA Sch District CUSIP 462326HW2
06/01/14						\$30,350,210.16		30569	\$20,000.00	18.10%	\$49,247,593.22	Coupon
06/05/14				\$4,878,734.00	\$3,195,016.17	\$33,545,226.33				20.01%	\$46,052,577.05	Expenses
06/15/14						\$33,545,226.33		22604	\$36,700.00	20.01%	\$46,089,277.05	Coupon
06/15/14						\$33,545,226.33		22646	\$25,875.00	20.01%	\$46,115,152.05	Coupon
06/15/14						\$33,545,226.33		22892	\$25,000.00	20.01%	\$46,140,152.05	Coupon
06/15/14						\$33,545,226.33	\$410,000.00	26157		20.01%	\$46,550,152.05	South Hampton, NY CUSIP 841098BM7
06/15/14						\$33,545,226.33		26157	\$8,200.00	20.01%	\$46,558,352.05	Coupon
06/30/14						\$33,545,226.33		23475	\$30,000.00	20.01%	\$46,588,352.05	Coupon
06/30/14						\$33,545,226.33			\$383.70	20.01%	\$46,588,735.75	Federated Interest
07/01/14						\$33,545,226.33	\$5,000,000.00	22485		20.01%	\$51,588,735.75	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$33,545,226.33		22485	\$125,000.00	20.01%	\$51,713,735.75	Coupon
07/15/14						\$33,545,226.33	\$350,000.00	26138		20.01%	\$52,063,735.75	Hanover County VA CUSIP 410774PY3
07/15/14						\$33,545,226.33		26138	\$8,750.00	20.01%	\$52,072,485.75	Coupon
08/01/14						\$33,545,226.33		31653	\$46,425.00	20.01%	\$52,118,910.75	Coupon
08/01/14						\$33,545,226.33		29577	\$150,000.00	20.01%	\$52,268,910.75	Coupon
08/01/14						\$33,545,226.33		22508	\$64,000.00	20.01%	\$52,332,910.75	Coupon
08/01/14						\$33,545,226.33		22509	\$80,000.00	20.01%	\$52,412,910.75	Coupon
08/01/14						\$33,545,226.33		22626	\$16,250.00	20.01%	\$52,429,160.75	Coupon
08/01/14						\$33,545,226.33		30790	\$25,000.00	20.01%	\$52,454,160.75	Coupon
09/01/14						\$33,545,226.33		31663	\$167,625.00	20.01%	\$52,621,785.75	Coupon
09/01/14						\$33,545,226.33		31646	\$31,500.00	20.01%	\$52,653,285.75	Coupon
09/01/14						\$33,545,226.33		31643	\$87,500.00	20.01%	\$52,740,785.75	Coupon
09/01/14						\$33,545,226.33	\$51,975.00	22546		20.01%	\$52,792,760.75	Coupon
09/01/14						\$33,545,226.33		22548	\$22,575.00	20.01%	\$52,815,335.75	Coupon
09/01/14						\$33,545,226.33		29570	\$11,875.00	20.01%	\$52,827,210.75	Coupon
09/01/14						\$33,545,226.33		22566	\$65,250.00	20.01%	\$52,892,460.75	Coupon
09/30/14				\$4,901,083.06		\$38,446,309.39				22.93%	\$47,991,377.69	
10/01/14						\$38,446,309.39		22491	\$27,500.00	22.93%	\$48,018,877.69	Coupon
10/01/14						\$38,446,309.39		29284	\$50,000.00	22.93%	\$48,068,877.69	Coupon
10/01/14						\$38,446,309.39		31509	\$72,125.00	22.93%	\$48,141,002.69	Coupon
11/01/14						\$38,446,309.39		29578	\$22,750.00	22.93%	\$48,163,752.69	Coupon
11/01/14						\$38,446,309.39		22499	\$122,000.00	22.93%	\$48,285,752.69	Coupon
11/01/14						\$38,446,309.39		23472	\$13,275.00	22.93%	\$48,299,027.69	Coupon
11/01/14						\$38,446,309.39	\$1,770,000.00	23472		22.93%	\$50,069,027.69	Brown County WI CUSIP 1155116F9
11/15/14						\$38,446,309.39		22466	\$89,875.00	22.93%	\$50,158,902.69	Coupon
11/15/14						\$38,446,309.39	\$3,595,000.00	22466		22.93%	\$53,753,902.69	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$38,446,309.39		31634	\$12,500.00	22.93%	\$53,766,402.69	Coupon
12/01/14						\$38,446,309.39		21159	\$3,687.50	22.93%	\$53,770,090.19	Coupon
12/01/14						\$38,446,309.39		22492	\$25,000.00	22.93%	\$53,795,090.19	Coupon
12/01/14						\$38,446,309.39		22500	\$27,500.00	22.93%	\$53,822,590.19	Coupon
12/01/14						\$38,446,309.39		22507	\$26,500.00	22.93%	\$53,849,090.19	Coupon
12/01/14						\$38,446,309.39		29579	\$17,250.00	22.93%	\$53,866,340.19	Coupon
12/01/14						\$38,446,309.39		22515	\$11,756.25	22.93%	\$53,878,096.44	Coupon
12/01/14						\$38,446,309.39	\$855,000.00	22515		22.93%	\$54,733,096.44	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$38,446,309.39		29580	\$19,000.00	22.93%	\$54,752,096.44	Coupon
12/01/14						\$38,446,309.39	\$74,900.00	22567		22.93%	\$54,826,996.44	Coupon
12/01/14						\$38,446,309.39	\$295,000.00	23159		22.93%	\$55,121,996.44	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$38,446,309.39		23160	\$3,812.50	22.93%	\$55,125,808.94	Coupon
12/01/14						\$38,446,309.39		23360	\$8,350.00	22.93%	\$55,134,158.94	Coupon
12/01/14						\$38,446,309.39	\$835,000.00	23360		22.93%	\$55,969,158.94	Schaumburg IL CUSIP 806347JN1
12/01/14						\$38,446,309.39		30569	\$20,000.00	22.93%	\$55,989,158.94	Coupon
12/15/14						\$38,446,309.39		22604	\$36,700.00	22.93%	\$56,025,858.94	Coupon
12/15/14						\$38,446,309.39		22646	\$25,875.00	22.93%	\$56,051,733.94	Coupon
12/15/14						\$38,446,309.39		22892	\$25,000.00	22.93%	\$56,076,733.94	Coupon
12/30/14						\$38,446,309.39		23475	\$30,000.00	22.93%	\$56,106,733.94	Coupon
12/30/14						\$38,446,309.39	\$2,000,000.00	23475		22.93%	\$58,106,733.94	Indian Prairie SD #204 CUSIP 262608QV7



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/14				\$4,922,931.48		\$43,369,240.87				25.87%	\$53,183,802.46	
02/01/15						\$43,369,240.87		31653	\$46,425.00	25.87%	\$53,230,227.46	Coupon
02/01/15						\$43,369,240.87		22508	\$64,000.00	25.87%	\$53,294,227.46	Coupon
02/01/15						\$43,369,240.87		29577	\$150,000.00	25.87%	\$53,444,227.46	Coupon
02/01/15						\$43,369,240.87		22509	\$80,000.00	25.87%	\$53,524,227.46	Coupon
02/01/15						\$43,369,240.87		22626	\$16,250.00	25.87%	\$53,540,477.46	Coupon
02/01/15						\$43,369,240.87		30790	\$25,000.00	25.87%	\$53,565,477.46	Coupon
03/01/15						\$43,369,240.87		31663	\$167,625.00	25.87%	\$53,733,102.46	Coupon
03/01/15						\$43,369,240.87		31646	\$31,500.00	25.87%	\$53,764,602.46	Coupon
03/01/15						\$43,369,240.87		31643	\$87,500.00	25.87%	\$53,852,102.46	Coupon
03/01/15						\$43,369,240.87	\$51,975.00	22546		25.87%	\$53,904,077.46	Coupon
03/01/15						\$43,369,240.87	\$475,000.00	29570		25.87%	\$54,379,077.46	Wake County, NC 930863N84
03/01/15						\$43,369,240.87		22548	\$22,575.00	25.87%	\$54,401,652.46	Coupon
03/01/15						\$43,369,240.87		29570	\$11,875.00	25.87%	\$54,413,527.46	Coupon
03/01/15						\$43,369,240.87		22566	\$65,250.00	25.87%	\$54,478,777.46	Coupon
03/31/15				\$4,980,915.27		\$48,350,156.14				28.84%	\$49,497,862.19	
04/01/15						\$48,350,156.14		22491	\$27,500.00	28.84%	\$49,525,362.19	Coupon
04/01/15						\$48,350,156.14		29284	\$50,000.00	28.84%	\$49,575,362.19	Coupon
04/01/15						\$48,350,156.14	\$2,000,000.00	29284		28.84%	\$51,575,362.19	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
04/01/15						\$48,350,156.14		31509	\$72,125.00	28.84%	\$51,647,487.19	Coupon
05/01/15						\$48,350,156.14		29578	\$22,750.00	28.84%	\$51,670,237.19	Coupon
05/01/15						\$48,350,156.14		22499	\$122,000.00	28.84%	\$51,792,237.19	Coupon
06/01/15						\$48,350,156.14		31634	\$12,500.00	28.84%	\$51,804,737.19	Coupon
06/01/15						\$48,350,156.14	\$1,000,000.00	22492		28.84%	\$52,804,737.19	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$48,350,156.14		22492	\$25,000.00	28.84%	\$52,829,737.19	Coupon
06/01/15						\$48,350,156.14		29580	\$19,000.00	28.84%	\$52,848,737.19	Coupon
06/01/15						\$48,350,156.14		22500	\$27,500.00	28.84%	\$52,876,237.19	Coupon
06/01/15						\$48,350,156.14		22507	\$26,500.00	28.84%	\$52,902,737.19	Coupon
06/01/15						\$48,350,156.14		29579	\$17,250.00	28.84%	\$52,919,987.19	Coupon
06/01/15						\$48,350,156.14	\$760,000.00	29580		28.84%	\$53,679,987.19	Charlotte NC 1610348C0
06/01/15						\$48,350,156.14	\$74,900.00	22567		28.84%	\$53,754,887.19	Coupon
06/01/15						\$48,350,156.14		23160	\$3,812.50	28.84%	\$53,758,699.69	Coupon
06/01/15						\$48,350,156.14		30569	\$20,000.00	28.84%	\$53,778,699.69	Coupon
06/15/15						\$48,350,156.14		22604	\$36,700.00	28.84%	\$53,815,399.69	Coupon
06/15/15						\$48,350,156.14	\$1,035,000.00	22646		28.84%	\$54,850,399.69	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$48,350,156.14		22646	\$25,875.00	28.84%	\$54,876,274.69	Coupon
06/15/15						\$48,350,156.14		22892	\$25,000.00	28.84%	\$54,901,274.69	Coupon
06/30/15				\$5,003,564.90		\$53,353,721.04				31.82%	\$49,897,709.79	
06/30/15						\$53,353,721.04				31.82%	\$49,897,709.79	
08/01/15						\$53,353,721.04		31653	\$46,425.00	31.82%	\$49,944,134.79	Coupon
08/01/15						\$53,353,721.04		22508	\$64,000.00	31.82%	\$50,008,134.79	Coupon
08/01/15						\$53,353,721.04		29577	\$150,000.00	31.82%	\$50,158,134.79	Coupon
08/01/15						\$53,353,721.04		22509	\$80,000.00	31.82%	\$50,238,134.79	Coupon
08/01/15						\$53,353,721.04		22626	\$16,250.00	31.82%	\$50,254,384.79	Coupon
08/01/15						\$53,353,721.04	\$650,000.00	22626		31.82%	\$50,904,384.79	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
08/01/15						\$53,353,721.04		30790	\$25,000.00	31.82%	\$50,929,384.79	Coupon
09/01/15						\$53,353,721.04		31663	\$167,625.00	31.82%	\$51,097,009.79	Coupon
09/01/15						\$53,353,721.04		31646	\$31,500.00	31.82%	\$51,128,509.79	Coupon
09/01/15						\$53,353,721.04		31643	\$87,500.00	31.82%	\$51,216,009.79	Coupon
09/01/15						\$53,353,721.04	\$51,975.00	22546		31.82%	\$51,267,984.79	Coupon
09/01/15						\$53,353,721.04		22548	\$22,575.00	31.82%	\$51,290,559.79	Coupon
09/01/15						\$53,353,721.04		22566	\$65,250.00	31.82%	\$51,355,809.79	Coupon
09/30/15				\$5,025,938.10		\$58,379,659.14				34.82%	\$46,329,871.69	
10/01/15						\$58,379,659.14	\$1,000,000.00	22491		34.82%	\$47,329,871.69	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$58,379,659.14		22491	\$27,500.00	34.82%	\$47,357,371.69	Coupon
10/01/15						\$58,379,659.14		31509	\$72,125.00	34.82%	\$47,429,496.69	Coupon
11/01/15						\$58,379,659.14	\$1,400,000.00	29578		34.82%	\$48,829,496.69	Bergen County NJ 083763ER9
11/01/15						\$58,379,659.14		29578	\$22,750.00	34.82%	\$48,852,246.69	Coupon
11/01/15						\$58,379,659.14		22499	\$122,000.00	34.82%	\$48,974,246.69	Coupon
12/01/15						\$58,379,659.14		31634	\$12,500.00	34.82%	\$48,986,746.69	Coupon
12/01/15						\$58,379,659.14	\$1,150,000.00	29579		34.82%	\$50,136,746.69	Monmouth County NJ 6095586X4
12/01/15						\$58,379,659.14	\$2,000,000.00	22500		34.82%	\$52,136,746.69	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$58,379,659.14		22500	\$27,500.00	34.82%	\$52,164,246.69	Coupon
12/01/15						\$58,379,659.14		22507	\$26,500.00	34.82%	\$52,190,746.69	Coupon
12/01/15						\$58,379,659.14	\$74,900.00	22567		34.82%	\$52,265,646.69	Coupon



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$58,379,659.14		29579	\$17,250.00	34.82%	\$52,282,896.69	Coupon
12/01/15						\$58,379,659.14	\$305,000.00	23160		34.82%	\$52,587,896.69	Mount Prospect CUSIP #622826SE6 S&P AA
12/01/15						\$58,379,659.14		23160	\$3,812.50	34.82%	\$52,591,709.19	Coupon
12/01/15						\$58,379,659.14		30569	\$20,000.00	34.82%	\$52,611,709.19	Coupon
12/15/15						\$58,379,659.14		22604	\$36,700.00	34.82%	\$52,648,409.19	Coupon
12/15/15						\$58,379,659.14		22892	\$25,000.00	34.82%	\$52,673,409.19	Coupon
12/15/15						\$58,379,659.14	\$1,000,000.00	22892		34.82%	\$53,673,409.19	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15		\$5,047,801.11				\$63,427,460.25				37.83%	\$48,625,608.08	
02/01/16						\$63,427,460.25	\$3,095,000.00	31653		37.83%	\$51,720,608.08	Met Council MN
02/01/16						\$63,427,460.25		31653	\$46,425.00	37.83%	\$51,767,033.08	Coupon
02/01/16						\$63,427,460.25		22508	\$64,000.00	37.83%	\$51,831,033.08	Coupon
02/01/16						\$63,427,460.25	\$6,000,000.00			37.83%	\$57,831,033.08	Mecklenburg County NC 584002JB6
02/01/16						\$63,427,460.25		29577	\$150,000.00	37.83%	\$57,981,033.08	Coupon
02/01/16						\$63,427,460.25		22509	\$80,000.00	37.83%	\$58,061,033.08	Coupon
02/01/16						\$63,427,460.25		30790	\$25,000.00	37.83%	\$58,086,033.08	Coupon
03/01/16						\$63,427,460.25	\$6,705,000.00	31663		37.83%	\$64,791,033.08	State of Georgia
03/01/16						\$63,427,460.25	\$1,260,000.00	31646		37.83%	\$66,051,033.08	Wake County
03/01/16						\$63,427,460.25	\$3,500,000.00	31643		37.83%	\$69,551,033.08	Mecklenburg County NC
03/01/16						\$63,427,460.25		31663	\$167,625.00	37.83%	\$69,718,658.08	Coupon
03/01/16						\$63,427,460.25		31646	\$31,500.00	37.83%	\$69,750,158.08	Coupon
03/01/16						\$63,427,460.25		31643	\$87,500.00	37.83%	\$69,837,658.08	Coupon
03/01/16						\$63,427,460.25	\$51,975.00	22546		37.83%	\$69,889,633.08	Coupon
03/01/16						\$63,427,460.25	\$1,290,000.00	22548		37.83%	\$71,179,633.08	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$63,427,460.25		22566	\$65,250.00	37.83%	\$71,244,883.08	Coupon
03/31/16		\$5,113,338.77				\$68,540,799.02				40.88%	\$66,131,544.31	
04/01/16						\$68,540,799.02		31509	\$72,125.00	40.88%	\$66,203,669.31	Coupon
05/01/16						\$68,540,799.02		22499	\$122,000.00	40.88%	\$66,325,669.31	Coupon
06/01/16						\$68,540,799.02	\$500,000.00	31634		40.88%	\$66,825,669.31	Washington MD
06/01/16						\$68,540,799.02		31634	\$12,500.00	40.88%	\$66,838,169.31	Coupon
06/01/16						\$68,540,799.02		22507	\$26,500.00	40.88%	\$66,864,669.31	Coupon
06/01/16						\$68,540,799.02	\$74,900.00	22567		40.88%	\$66,939,569.31	Coupon
06/01/16						\$68,540,799.02	\$3,745,000.00	22567		40.88%	\$70,684,569.31	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/01/16						\$68,540,799.02		30569	\$20,000.00	40.88%	\$70,704,569.31	Coupon
06/15/16						\$68,540,799.02		22604	\$36,700.00	40.88%	\$70,741,269.31	Coupon
06/30/16		\$5,135,921.84				\$73,676,720.86				43.95%	\$65,605,347.47	
08/01/16						\$73,676,720.86		22508	\$64,000.00	43.95%	\$65,669,347.47	Coupon
08/01/16						\$73,676,720.86		22509	\$80,000.00	43.95%	\$65,749,347.47	Coupon
08/01/16						\$73,676,720.86	\$1,000,000.00	30790	\$25,000.00	43.95%	\$66,774,347.47	Coupon
08/01/16						\$73,676,720.86		30790		43.95%	\$66,799,347.47	Coupon
09/01/16						\$73,676,720.86	\$51,975.00	22546		43.95%	\$66,851,322.47	Coupon
09/01/16						\$73,676,720.86	\$3,465,000.00	22546		43.95%	\$70,316,322.47	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$73,676,720.86		22566	\$65,250.00	43.95%	\$70,381,572.47	Coupon
09/01/16						\$73,676,720.86	\$4,350,000.00	22566		43.95%	\$74,731,572.47	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16		\$5,158,219.94				\$78,834,940.80				47.02%	\$69,573,352.53	
10/01/16						\$78,834,940.80		31509	\$72,125.00	47.02%	\$69,645,477.53	Coupon
11/01/16						\$78,834,940.80		22499	\$122,000.00	47.02%	\$69,767,477.53	Coupon
12/01/16						\$78,834,940.80		22507	\$26,500.00	47.02%	\$69,793,977.53	Coupon
12/01/16						\$78,834,940.80		30569	\$20,000.00	47.02%	\$69,813,977.53	Coupon
12/15/16						\$78,834,940.80		22604	\$36,700.00	47.02%	\$69,850,677.53	Coupon
12/15/16						\$78,834,940.80	\$1,835,000.00	22604		47.02%	\$71,685,677.53	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16		\$5,180,000.57				\$84,014,941.37				50.11%	\$66,505,676.96	
02/01/17						\$84,014,941.37		22508	\$64,000.00	50.11%	\$66,569,676.96	Coupon
02/01/17						\$84,014,941.37		22509	\$80,000.00	50.11%	\$66,649,676.96	Coupon
03/31/17		\$5,252,116.47				\$89,267,057.84				53.25%	\$61,397,560.49	
04/01/17						\$89,267,057.84		31509	\$72,125.00	53.25%	\$61,469,685.49	Coupon
05/01/17						\$89,267,057.84		22499	\$122,000.00	53.25%	\$61,591,685.49	Coupon
05/01/17						\$89,267,057.84	\$4,880,000.00	22499		53.25%	\$66,471,685.49	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$89,267,057.84		22507	\$26,500.00	53.25%	\$66,498,185.49	Coupon
06/01/17						\$89,267,057.84	\$1,000,000.00	30569	\$20,000.00	53.25%	\$67,518,185.49	Davis County, Utah School District CUSIP 239019D82
06/30/17		\$5,274,519.28				\$94,541,577.12				56.39%	\$62,243,666.21	Maryland State CUSIP 574192E89
08/01/17						\$94,541,577.12		22508	\$64,000.00	56.39%	\$62,307,666.21	Coupon
08/01/17						\$94,541,577.12		22509	\$80,000.00	56.39%	\$62,387,666.21	Coupon
08/01/17						\$94,541,577.12	\$4,000,000.00	22509		56.39%	\$66,387,666.21	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17		\$5,296,630.32				\$99,838,207.44				59.55%	\$61,091,035.89	
10/01/17						\$99,838,207.44	\$2,885,000.00	31509	\$72,125.00	59.55%	\$64,048,160.89	CUSIP # 604129P83 MN State S&P AA Moody's Aa1



**PMA Financial Network Inc.**

**Portfolio & Rebate  
Liability Report**

Last Updated: 06/30/14  
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	06/30/14
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.943351%
Current Projected Expenses	\$167,649,868.33	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
<b>Total Estimated Interest Income</b>	<b>\$11,557,329.18</b>	Weighted Average Life of Future Funded Expenses (Days)	1117

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/17						\$99,838,207.44		22507	\$26,500.00	59.55%	\$64,074,660.89	Coupon
12/31/17				\$5,318,219.54		\$105,156,426.98				62.72%	\$58,756,441.35	
02/01/18						\$105,156,426.98		22508	\$64,000.00	62.72%	\$58,820,441.35	Coupon
02/01/18						\$105,156,426.98	\$2,560,000.00	22508		62.72%	\$61,380,441.35	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18				\$3,620,233.58		\$108,776,660.56				64.88%	\$57,760,207.77	
03/31/18						\$108,776,660.56				64.88%	\$57,760,207.77	
06/01/18						\$108,776,660.56		22507	\$26,500.00	64.88%	\$57,786,707.77	Coupon
12/01/18						\$108,776,660.56		22507	\$26,500.00	64.88%	\$57,813,207.77	Coupon
12/01/18						\$108,776,660.56	\$1,060,000.00	22507		64.88%	\$58,873,207.77	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$58,873,207.77		\$167,649,868.33			\$0.00	100.00%	\$0.00	
12/01/18						\$167,649,868.33				100.00%	\$0.00	

\$156,092,539.15    \$187,995,546.60    \$227,130,253.52    \$33,545,226.33    \$171,261,350.00    \$28,291,525.78

**Total Anticipated Interest Income: \$11,557,329.18**  
**Anticipated Arbitrage Rebate: \$0.00**  
**Total Anticipated Interest Income Net of Arbitrage Rebate: \$11,557,329.18**

**Total Outstanding Principal and Interest after June 30, '14: \$139,229,642.00**

**Subject:** Board Committee and Liaison Reports

**Description**

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

**Information**

To be provided by committee representative.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**Subject:** Grants and Gifts Status Report

**Recommended by:**

Heather Zoldak  
Harper College/Harper College Educational Foundation

**Description**

Monthly update of grants and gifts.

**Information**

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Not applicable to this exhibit.

**HARPER COLLEGE**  
**GRANTS REPORT FY2014 – June 2014**  
**JULY 1, 2013 - JUNE 30, 2014**

*Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.*

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
<b>NEW COMPETITIVE GRANTS</b>								
ICCB Illinois Community College Board	FY13 Adult Education & Family Literacy Grant	Academic Enrichment & Language Studies	Darice Trout	Federal/ State	\$508,146	7/1/13	6/30/14	Supports Adult Education/ Development Education programs.
IL Department of Commerce & Economic Opportunity (DCEO)	Small Business Development Center	Harper College for Businesses	Maria Coons	Federal/ State	\$90,000	1/1/2014	12/31/14	Funding for Illinois Small Business Development Center.
IL Department of Commerce & Economic Opportunity (DCEO)	Employer Training Investment Program (ETIP)	Harper College for Businesses	Robyn Leslie	State	\$135,000	2/14/2014	6/30/14	Contract training with area employers.
Illinois Secretary of State Adult Literacy Grant – Workplace Skills Enhancement	On-site Workforce English as a Second Language (ESL)	Harper College for Businesses	Sarah Michaels	State	\$40,750	7/1/2013	6/30/2014	Partnership with Advocate Lutheran General Hospital and C.E. Niehoff & Co. to offer English as a Second Language (ESL) classes on-site to employees.
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Career Programs	Mary Beth Ottinger	Federal	\$1,151,774	10/1/2013	9/30/2017	Partnership with LINC consortium led by Broward College in FL for SCM.
Will County & the Will County WIB	Metro Suburban Accelerated Training for Illinois Manufacturing Program	Workforce and Strategic Alliances	Maria Coons	Federal/ State	\$85,700	9/16/2013	5/31/2015	Tuition/fee/supply dollars students can use to attend Welding and CNC Programs.
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial	HPC/AED	Phil Burdick/Kenya Ayers	State	\$200,000	10/1/2103	9/30/2014	Supports classrooms, computer lab, faculty offices and reception area for Hanover Park College and Work Center that will serve as an extension site for three government entities that serve the regions of Western Cook County and Northern DuPage County: Harper Community College, Elgin Community College and the Chicago Cook Workforce Partnership.

U.S. Department of Education	ICCB Curriculum Alignment for Common Core Standards – Bridging the Gap (Federal Pass-through funds from Improving Teacher Quality State Grants)	Humanities	Brian Knetl	Federal/State	\$10,000	04/08/2013	05/30/2014	Partnership with NECSS districts. High school and college faculty will align English curriculum and standards in an effort to reduce placement in remedial English college courses.
ICCB Illinois Community College Board	Dual Credit Enhancement Grant	Assistant Provost & Deans	Maria Moten	State	\$10,000	10/01/2013	06/30/2014	Partnership with NECSS districts will focus on three objectives as it develops and enhances local dual credit programs.
U.S. Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Sheila Quirk-Bailey/Judy Marwick	Federal	n/a	7/1/2014	6/30/2019	Eligibility Designation Approval for Title III & V programs and <u>five-year</u> non-federal cost-share waiver
			<b>CONTINUING COMPETITIVE GRANTS</b>					
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.
Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Mary Beth Ottinger	Private* Foundation	\$25,000	11/30/2012	11/29/2017	* Private funding booked with College instead of Foundation because funder wants to write check to College and competitive recipient. Funder does not want tax-deduction because grant is a result of FGI dissolving. Purpose: Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need. Payment: \$5,000 per year over 5 years through a 529 fund, which may result in a sixth year through accrued interest.
<b>New Competitive Grants</b>					<b>\$2,231,370</b>			
<b>Continuing Competitive Grants</b>					<b>\$12,964,459</b>			
<b>COMPETITIVE GRANTS</b>					<b>\$15,195,829</b>			

TOTAL								
AGENCY ALLOCATED GRANTS								
Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
ICCB Illinois Community College Board	Perkins	Career Programs	Mary Beth Ottinger	Federal/ State	\$379,380	7/1/13	6/30/14	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Scott Friedman	State	\$175,000	7/1/13	6/30/14	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Program Improvement Grant (PIG)-Perkins	Career Programs	Mary Beth Ottinger	Federal/ State	\$35,714	7/1/13	6/30/14	Funds to support program improvements
<b>AGENCY ALLOCATED GRANTS TOTAL</b>					<b>\$590,094</b>			
<b>FY13-14 Total All Grants:</b>	<b>as of June, 2014</b>				<b>\$15,785,923</b>			

**HARPER COLLEGE**  
**GRANTS REPORT FY2014 – August 2014**  
**JULY 1, 2014 - JUNE 30, 2015**

*Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.*

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
<b>NEW COMPETITIVE GRANTS</b>								
IL Department of Commerce & Economic Opportunity (DCEO)	Small Business Development Center	Harper College for Businesses	Maria Coons	Federal/State	\$90,000	1/1/2014	12/31/14	Funding for Illinois Small Business Development Center.
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Career Programs	Mary Beth Ottinger	Federal	\$1,151,774	10/1/2013	9/30/2017	Partnership with LINCS consortium led by Broward College in FL for SCM.
Will County & the Will County WIB	Metro Suburban Accelerated Training for Illinois Manufacturing Program	Workforce and Strategic Alliances	Maria Coons	Federal/State	\$85,700	9/16/2013	5/31/2015	Tuition/fee/supply dollars students can use to attend Welding and CNC Programs.
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial	HPC/AED	Phil Burdick/Kenya Ayers	State	\$200,000	10/1/2103	9/30/2014	Supports classrooms, computer lab, faculty offices and reception area for Hanover Park College and Work Center that will serve as an extension site for three government entities that serve the regions of Western Cook County and Northern DuPage County: Harper Community College, Elgin Community College and the Chicago Cook Workforce Partnership.
U.S. Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Sheila Quirk-Bailey/Judy Marwick	Federal	n/a	7/1/2014	6/30/2019	Eligibility Designation Approval for Title III & V programs and <u>five-year</u> non-federal cost-share waiver
<b>CONTINUING COMPETITIVE GRANTS</b>								
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.

Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Mary Beth Ottinger	Private* Foun- dation	\$25,000	11/30/2012	11/29/2017	* Private funding booked with College instead of Foundation because funder wants to write check to College and competitive recipient. Funder does not want tax-deduction because grant is a result of FGI dissolving. Purpose: Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need. Payment: \$5,000 per year over 5 years through a 529 fund, which may result in a sixth year through accrued interest.
<b>New Competitive Grants</b>					<b>\$2,231,370</b>			
<b>Continuing Competitive Grants</b>					<b>\$12,964,459</b>			
<b>COMPETITIVE GRANTS TOTAL</b>					<b>\$15,195,829</b>			
<b>AGENCY ALLOCATED GRANTS</b>								
<b>Granting Agency</b>	<b>Title</b>	<b>Department</b>	<b>Grant Manager</b>	<b>Agency</b>	<b>Amount</b>	<b>Start Date</b>	<b>End Date</b>	<b>Description</b>
ICCB Illinois Community College Board	Perkins	Career Programs	Mary Beth Ottinger	State	\$415,182	7/1/14	6/30/15	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Scott Friedman	State	\$210,000	7/1/14	6/30/15	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Adult Education & Family Literacy Grant	Academic Enrichment & Engagement	Kenya Ayers	Federal/ State	\$557,867	7/1/14	6/30/15	Funds to support program development.
<b>AGENCY ALLOCATED GRANTS TOTAL</b>					<b>\$590,094</b>			
<b>FY14-15 Total All Grants:</b>	<b>as of July 23, 2014</b>				<b>\$15,785,923</b>			

## Harper College Educational Foundation

Progress Report as of June 30, 2014

Gift Income	FY14 Goal	FY14 Actual	% to Goal	FY13 Goal	FY13 Actual	% to Goal
<b>Individuals</b>						
Annual and Major Giving	\$1,200,000	\$1,495,004	125%	\$550,000	\$313,161	57%
Planned Giving Received	\$100,000	\$234,000	234%			
In kind Gifts		\$74,968			\$5,767	
<b>Business/Corporations</b>						
Annual and Major Giving	\$250,000	\$135,879	54%	\$499,500	\$373,357	75%
Grants	\$50,000	\$3,000	6%	\$30,000	\$18,677	62%
In kind Gifts		\$31,541			\$3,041,936	
<b>Foundations/Associations/Other Orgs</b>						
Annual and Major Giving	\$10,000	\$5,032,377	50324%		\$34,154	
Grants	\$200,000	\$89,740	45%	\$120,000	\$190,496	159%
In kind Gifts					\$16,653	
<b>Subtotal</b>	<b>\$1,810,000</b>	<b>\$7,096,508</b>	<b>392%</b>	<b>\$1,199,500</b>	<b>\$3,994,201</b>	<b>333%</b>
<b>Planned Giving Expectancies</b>	\$1,000,000	\$176,000	18%	\$100,000	\$530,000	530%
<b>Investment Earnings</b>	\$200,000	\$860,498	430%	\$233,073	\$605,585	260%
<b>Total Raised</b>	<b>\$3,010,000</b>	<b>\$8,133,006</b>	<b>270%</b>	<b>\$1,532,573</b>	<b>\$5,129,786</b>	<b>335%</b>
Expenses	FY14 Goal	FY14 Actual	% to Goal	FY13 Goal	FY13 Actual	% to Goal
Program Expenses (Scholarships/Grants/Programs)	\$442,475	\$492,113	111%	\$579,193	\$3,487,254	602%
General and Administration Expenses	\$84,207	\$67,823	81%	\$91,274	\$47,702	52%
Fundraising Expenses	\$147,650	\$120,217	81%	\$151,445	\$134,440	89%
<b>Total Expenses</b>	<b>\$674,332</b>	<b>\$680,153</b>	<b>101%</b>	<b>\$821,912</b>	<b>\$3,669,396</b>	<b>446%</b>
Operations	FY14 Goal	FY14 Actual	% to Goal	FY13 Goal	FY13 Actual	% to Goal
<b>Donor Activity</b>						
Total Number of Gifts	1379	1,421	103%	900	1,254	139%
Total Amount of Gifts	\$2,810,000	\$7,272,508	259%	\$1,299,500	\$4,524,201	348%
Total Number of Donors	1011	1229	122%	831	919	111%
New Donors	378	394	104%	262	344	131%
Renewed Donors	540	515	95%	400	491	123%
Total Number of gifts of \$10K and above		26			19	
<b>Online Activity</b>						
Total Number of Online Gifts	307	490	160%	400	279	70%
Total Amount of Online Gifts	\$18,215	\$45,352	249%	\$10,000	\$16,559	166%
<b>Board of Directors</b>						
Board Members including Ex-Officio	31	31	100%	31	31	100%
New Board Members	3	5		6	5	
<b>Gift Acknowledgment Intervals</b>						
YTD Average (Business Days)	Under 2	3		Under 2	2.70	
<b>Total Net Assets</b>	<b>\$8,500,000</b>	<b>\$14,414,810</b>	<b>170%</b>	<b>\$7,000,000</b>	<b>\$7,137,957</b>	<b>102%</b>

## Harper College Educational Foundation

Fundraising Report as of June 30, 2014

Gift Types by Appeal	Monthly	FY14 as of 06/30/14
<b>Pacesetters</b>		\$37,178
<b>Events:</b>		
Affordable Care Act Summit		\$1,735
Alumni Jazz Reception		\$720
Daniel Hernandez Event		\$1,500
Distinguished Alumni Reception		\$1,505
Economic Update & Outlook Breakfast		\$1,000
Heiress Theater Performance		\$1,500
Nursing Symposium		\$6,142
Small Works		\$6,055
<b>Golf Open</b>	\$47,677	\$143,727
<b>Distiguated Alumni/Alumni Mailing</b>		\$500
<b>Scholarships</b>	\$5,086,707	\$6,294,771
<b>Unsolicited</b>	\$17,954	\$39,556
<b>Tribute/Memorial</b>	\$728	\$10,553
<b>Direct Mail</b>	\$9,810	\$42,380
<b>Employee Campaign (Resource for Excellence)</b>	\$24	\$74,438
<b>Matching Gifts/Grants</b>	\$29,240	\$92,740
<b>In kind Gifts</b>	\$71,080	\$106,509
<b>Planned Giving Received</b>		\$234,000
<b>Subtotal</b>	<b>\$5,263,220</b>	<b>\$7,096,508</b>
<b>Planned Giving Expectancies</b>		\$176,000
<b>Investment Earnings</b>	\$105,882	\$860,498
<b>Total Raised</b>	<b>\$5,369,102</b>	<b>\$8,133,006</b>

**Subject:** Review of the Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

**Recommended by:**  
Bret Bonnstetter  
Controller

### **Description**

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of twelve Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

National IPA is a cooperative purchasing organization dedicated to serving local and state government agencies, school districts (K-12), higher education, and nonprofits. All agreements offered through National IPA have been awarded via a thorough Request for Proposal (RFP) competitive solicitation process lead by a public agency. In order for agencies nationwide to realize the best value offered by cooperative procurement, National IPA ensures that industry best practices, processes and procedures are applied.

U.S. Communities Government Purchasing Alliance (U.S. Communities) is a government purchasing cooperative that reduces the cost of goods and services by aggregating the purchasing power of public agencies nationwide. U.S. Communities provides world class procurement resources and solutions to local and state government agencies, school districts (K-12), higher education, and nonprofits.

**Information**

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

**Rationale**

Not applicable to this exhibit.

**Funding Source**

Funded through the FY 2014 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
CMS	EnPointe Technology	May-2014	Symantec Annual Subscription Licenses	\$56,170.00
CMS	Hewlett Packard Corp.	May-2014	Computer Peripheral Equipment	\$64,788.39
CMS	SHI International Technologies	May-2014	Adobe Software Products	\$59,215.00
E & I	Claridge Products	May-2014	Wall Furnishings	\$5,237.82
E & I	Gaylord Brothers	May-2014	Library Supplies	\$48.50
E & I	Grainger	May-2014	Maintenance, Repair and Operation Supplies	\$228.82
E & I	Jemrick Carpets	May-2014	Carpet and Labor	\$49,386.24
E & I	Office Concepts	May-2014	Office Furniture	\$1,251.19
E & I	Schindler Elevator Corp.	May-2014	Elevator Maintenance and Repair	\$6,482.86
E & I	SKC Communications Products, Ltd.	May-2014	Computer Peripheral Equipment	\$68,822.10
E & I	VWR International, Inc.	May-2014	Biology & Chemistry Instructional Supplies	\$3,518.66
IPHEC	CDW-G	May-2014	Computer Peripheral Equipment	\$7,887.97
IPHEC	Fisher Scientific	May-2014	Biology & Chemistry Instructional Supplies	\$2,601.06
IPHEC	KI	May-2014	Office Furniture	\$397,674.86
MHEC	Heartland Business Systems	May-2014	Computer Peripheral Equipment	\$179,675.00
National IPA	Reinders Inc.	May-2014	Grounds Equipment	\$24,722.00
US Communities	Graybar Electric	May-2014	Electrical Supplies	\$12,865.24
Total				<b>\$940,575.71</b>

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

<b>Source</b>	<b>Vendor</b>	<b>Purchase Date</b>	<b>Items Purchased</b>	<b>Dollar Amount of Purchase</b>
CMS	EnPointe Technology	June-2014	Symantec Annual Subscription Licenses	\$11,904.00
E & I	Grainger	June-2014	Maintenance, Repair and Operation Supplies	\$3,329.02
E & I	Jemrick Carpets	June-2014	Carpet and Labor	\$21,059.00
E & I	Office Concepts	June-2014	Office Furniture	\$1,167.45
E & I	VWR International, Inc.	June-2014	Biology & Chemistry Instructional Supplies	\$470.67
IPHEC	KI	June-2014	Office Furniture	\$505.54
US Communities	Graybar Electric	June-2014	Electrical Supplies	\$3,850.57
Total				<b>\$42,286.25</b>

**Subject:** Construction Management Services for the Advanced Manufacturing Lab

**Recommended by:**

Thomas Crylen, Executive Director  
Facilities Management

**Description**

A recommendation is being made to authorize a purchase order to Power Construction for construction management services for the Advanced Manufacturing Lab addition to Building H.

**Information**

A specialized lab space is needed for the new Advanced Manufacturing Program. This program was not in place when the design of Building H was completed. The College recommends this project be an addition to Building H so the completion date for the Building H project is not delayed. A temporary lab space has been provided until the new lab is complete. This project is included in the FY 2015 budget.

The construction phase of this project is scheduled to start in the December 2014 and be completed by August 2015. The cost to retain Power Construction is \$185,976 which is contained within the total project budget of \$1,300,000.

Following is a summary of the costs:

Construction Management Base Fee	\$ 80,000
General Conditions	<u>105,976</u>
Total	<u>\$185,976</u>

**Rationale**

Power Construction Company, LLC is the Construction Manager for the Building H Renovation Project and the Parking Structure Project. The proposed Advanced Manufacturing Lab is to be an addition to the east end of Building H, just west of the Parking Structure. It is in the best interest of the College to retain Power Construction Company for the construction management services for the Advanced Manufacturing Lab to provide overall professional cohesive construction coordination for this area of the campus. This recommendation has been reviewed with the College's legal counsel.

**Funding Source**

Funds in the amount of \$185,976 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

**Subject:** Design Development for the One Stop Admissions and Campus/Student Center (Canning Center) Project

**Recommended by:**

Thomas Crylen, Executive Director  
Facilities Management

**Description**

A recommendation is being made to approve the design development documents prepared by Cannon Design for the One Stop Admissions and Campus/Student Center (Canning Center) Project.

**Information**

The 2010 Campus Master Plan identified the following objectives for this project:

- Create a Welcome Center for new and prospective students
- Create a one-stop to consolidate all student services
- Craft a centralized hub for ease of access to campus services and activities
- Provide shared resources convenient for students, faculty, and staff to utilize on a daily basis
- Identify current program elements for the One Stop Admissions and Campus/Student Center Project (now the Canning Center)

Cannon Design has prepared the final design development documents for the One Stop Admissions and Campus/Student Center (Canning Center) Project that addresses the objectives of the project as defined by the Campus Master Plan and the Steering Committee.

**Rationale**

The Capital Development Board requires the College to approve the design development before they can proceed with the contract document process. The Steering Committee for the One Stop Admissions and Campus/Student Center (Canning Center) Project recommends the approval of the design development documents prepared by Cannon Design.

**Funding Source**

The State of Illinois has appropriated and released funds in the amount of \$40,653,900 for this project.

In addition, the College is providing funds in the amount of \$21,029,744 in the Operations and Maintenance (Restricted) Fund (Fund 3) budget. This is made up of \$12,546,100 of required local funds and \$11,499,344 of escalation costs, which is partially reduced by \$3,015,700 of construction credits from prior Capital Development Board projects.

**Subject:** Proposed Change Item for the Parking Structure

**Recommended by:**

Thomas Crylen, Executive Director  
Facilities Management

**Description**

A recommendation is being made to approve the proposed change item to Power Construction for the Parking Structure Project.

**Information**

The parking structure must have security cameras and emergency call boxes in place prior to opening for fall semester. This change item request includes the conduit and back boxes for the security cameras and the installation and testing of the emergency call boxes located within the parking structure.

A proposed change item will be issued to Power Construction for electrical work in a not-to-exceed amount of \$89,797 since the contracts for this project were assigned to Power Construction.

**Rationale**

The original security design did not fully meet the needs of the College. Board approval is required for individual changes in excess of \$50,000 or 10% of the contract, whichever is less.

**Funding Source**

Funds in the amount of \$89,797 are provided in the Operations and Maintenance (Restricted) (Fund 3) and are within the approved 10% contingency budget for this project.

**Subject:** Approval of Personnel Actions

**Recommended by:**

Roger Spayer,  
Chief Human Resources Officer

**Description**

A recommendation is being made to approve monthly personnel actions.

**Information**

Dr. Ender approved these appointments in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 18, 2014.

**Rationale**

Not applicable to this Exhibit.

**Funding Source**

Not applicable to this Exhibit.

## **XI. New Business**

- A. Public Hearing of the Budget for Fiscal Year 2014-2015 and Budget Adoption**
- B. President's Priorities**
- C. Employee Diversity Institutional Effectiveness Measures and Targets**
- D. Second Reading of Modifications to Board Policies – Expressive Activity on Campus (Sections 07.17.00 and 07.19.00)**
- E. Ratification of Illinois Council of Police Part-Time Unit Collective Bargaining Agreement July 1, 2013 – June 30, 2018**
- F. Settlement Agreement with A Lamp**

**Subject:** Public Hearing of the Budget for Fiscal Year 2014-2015 and Budget Adoption

**Recommended by:**

Ron Ally  
Executive Vice President  
Finance and Administrative Services

**Description:**

A recommendation is being made to adopt the fiscal year 2014-2015 budget.

**Information:**

The administration presented a preliminary budget to the Board of Trustees in June. The budget has been on public display for a minimum of 30 days, as required by law and properly advertised.

**Rationale:**

State of Illinois law requires a public hearing and the adoption of an annual budget within the first quarter of the fiscal year.

**Funding Source**

Not applicable to this exhibit.

ADOPTION OF BUDGET RESOLUTION

**Member \_\_\_\_\_** moved, seconded by **Member \_\_\_\_\_**

WHEREAS, the Board of Trustees of William Rainey Harper College, Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, caused to be prepared in tentative form a budget for the fiscal year July 1, 2014 to June 30, 2015, and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing was held as to such budget on the **20st day of August, 2014**, notice of said hearing being published in the Arlington Heights Herald, Barrington Herald, Buffalo Grove Herald, Daily Courier News, Des Plaines Herald, Elk Grove Herald, Hanover Park Herald, Hoffman Estates Herald, Mount Prospect Herald, Palatine Herald, Rolling Meadows Herald, Schaumburg Herald, Streamwood Herald, and Wheeling Herald, newspapers published or distributed in this College district, at least thirty (30) days prior thereto as required by law, and all other legal requirements having been complied with:

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, as follows:

- Section 1. That the fiscal year of the College district be and the same is hereby fixed and declared to begin on the 1st day of July, 2014 and end on the 30th day of June, 2015.

Section 2. That the following budget containing an estimate of amounts available in the Education; Operations and Maintenance; Restricted Purposes; Audit; Liability, Protection and Settlement; Bond and Interest; Operations and Maintenance Restricted; Auxiliary Enterprises; and Working Cash Funds, each separately, and of expenditures from each of the aforementioned funds, be and the same is hereby adopted as the budget of this community college district for the said fiscal year.

August 20, 2014

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Diane Hill  
Chair, Board of Trustees

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Walt Mundt  
Secretary, Board of Trustees

CERTIFICATION

THE UNDERSIGNED DO HEREBY CERTIFY that they are respectively, the Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, State of Illinois, and the Chief Fiscal Officer thereof.

IT IS HEREBY CERTIFIED that attached hereto is a true, correct, complete and certified copy of the budget resolution as adopted on August 20, 2014 by the Board of Trustees of said Community College District for the fiscal year beginning July 1, 2014 and ending June 30, 2015, and an estimate of revenues, by source, anticipated to be received by the College in the 2014-15 fiscal year, which estimate of revenue is hereby certified as being true and correct by the Chief Fiscal Officer of said College District.

IN WITNESS WHEREOF, we have affixed our official signatures to this Certification as of August 20, 2014.

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Walt Mundt  
Secretary, Board of Trustees

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Ronald N. Ally  
Chief Fiscal Officer

Illinois Community College Board

**FISCAL YEAR 2015 RESOLUTION**

The Board of Trustees of Harper College formally adopted the Fiscal Year 2015 Budget with the following resolution:

**See Attached**

A copy of the adopted budget is enclosed.

ATTEST:

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Walt Mundt  
Secretary, Board of Trustees

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Diane Hill  
Chair, Board of Trustees

**(For Board Chair)**

**WILLIAM RAINEY HARPER COLLEGE**

**ANNUAL BUDGET HEARING**

The following steps should be taken by the Board of Trustees in order to complete the Budget Hearing and to adopt the Budget Resolution.

1. The Chair of the Board calls the Regular Meeting to order in the usual manner. Usually all business is processed up to New Business.
2. After completion of all Consent Agenda Items, the Chair declares the meeting recessed until after the Public Hearing for the Budget.
3. The Chair calls to order the Public Hearing on the Budget (copy of legal Budget attached).
4. The President, or his designee, should briefly review the legal Budget for the 2014-2015 fiscal year. All persons present should be offered an opportunity to comment on the provisions thereof. The Board's authority to adopt the legal Budget as presented is not abrogated by what may occur at the hearing. Objections and suggestions raised should be considered by the Board. If their suggestions are found to have merit, these can be taken into consideration in modifying the final Budget as approved.
5. Upon conclusion of the Budget Hearing, the Chair declares the hearing closed.
6. The Chair reconvenes the Regular Board Meeting.
7. If the Board determines there are no objections or suggestions to be considered, the Board adopts the legal Budget for the funds identified in the Budget Resolution. (The resolution may be read in its entirety if the Board so desires).

**New Business**  
**Exhibit XI-A**

**August 20, 2014**

**STATE OF ILLINOIS**

**COMMUNITY COLLEGE DISTRICT #512**

**Annual Budget for Fiscal Year 2015**

**William Rainey Harper College**  
**1200 W. Algonquin Road**  
**Palatine, IL 60067**

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2015 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance	34,930,000	17,850,000	14,800,000	85,000	1,220,000
Budgeted Revenues	92,729,633	18,785,665	49,534,510	20,099	22,249
Budgeted Expenditures	88,293,409	18,296,165	62,299,135	94,100	300,000
Budgeted Net Transfers from (to) Other Funds	(4,165,520)	(400,000)	2,100,000		
Budgeted Ending Balance	35,200,704	17,939,500	4,135,375	10,999	942,249
Net Change: Increase/(Decrease)	270,704	89,500	(10,664,625) <sup>1</sup>	(74,001) <sup>2</sup>	(277,751) <sup>3</sup>

	Debt Service	Capital Projects	Proprietary	Permanent
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
Beginning Balance	9,795,000	136,000,000	8,490,000	15,700,000
Budgeted Revenues	18,095,878	25,910,950	7,051,925	23,000
Budgeted Expenditures	17,107,413	73,703,532	7,270,097	
Budgeted Net Transfers from (to) Other Funds		1,800,000	665,520	
Budgeted Ending Balance	10,783,465	90,007,418	8,937,348	15,723,000
Net Change: Increase/(Decrease)	988,465	(45,992,582) <sup>4</sup>	447,348	23,000

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on \_\_\_\_\_.

ATTEST: \_\_\_\_\_  
Secretary, Board of Trustees

**NOTE:**

All decreases in fund balance were planned and the money reserved in prior years . The following footnotes indicate the designated use of the money in the current year.

1: Planned use of fund balance: \$175,000 for retirement services; \$1,191,500 for strategic initiatives; \$400,000 for academic capital equipment; \$8,020,658 for Tech plan and ERP projects; \$500,000 for health insurance reserve due to Affordable Care Act; \$250,000 for extension site pilot project; \$127,467 for projects budgeted in prior year but not expended

2: Planned use of fund balance

3: Planned use of fund balance

4: Planned use of fund balance: \$45,992,582 for capital projects

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2015 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUE BY SOURCE</b>			
<b>Local Government</b>			
Current Taxes	\$38,404,330	\$16,274,359	\$54,678,689
Corporate Personal Property Replacement Taxes	950,000		950,000
Chargeback Revenue	200,000		200,000
<b>TOTAL LOCAL GOVERNMENT</b>	<b>39,554,330</b>	<b>16,274,359</b>	<b>55,828,689</b>
<b>State Government</b>			
ICCB Base Operating Grants	6,545,938		6,545,938
ICCB-Career & Technical Education	483,922		483,922
<b>TOTAL STATE GOVERNMENT</b>	<b>7,029,860</b>		<b>7,029,860</b>
<b>Federal Government</b>			
Dept. of Education	25,000		25,000
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>25,000</b>		<b>25,000</b>
<b>Student Tuition &amp; Fees</b>			
Tuition	36,470,000		36,470,000
Fees	8,530,400	2,250,000	10,780,400
<b>TOTAL TUITION &amp; FEES</b>	<b>45,000,400</b>	<b>2,250,000</b>	<b>47,250,400</b>
<b>Other Sources</b>			
Sales and Service Fees	500,043		500,043
Facilities Rental		131,306	131,306
Investment Revenue	50,000	30,000	80,000
Other Revenue	570,000	100,000	670,000
<b>TOTAL OTHER SOURCES</b>	<b>1,120,043</b>	<b>261,306</b>	<b>1,381,349</b>
<b>TRANSFERS FROM OTHER FUNDS</b>			
<b>TOTAL FY 2015 REVENUE</b>	<b>92,729,633</b>	<b>18,785,665</b>	<b>111,515,298</b>
<b>Less Non-operating items*:</b>			
Tuition Chargeback Revenue	200,000		200,000
Instructional Service Contracts Revenue			
<b>ADJUSTED REVENUE</b>	<b>\$92,529,633</b>	<b>\$18,785,665</b>	<b>\$111,315,298</b>

\*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
SUMMARY OF FISCAL YEAR 2015 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>BY PROGRAM</u>			
Instruction	\$38,432,785		\$38,432,785
Academic Support	9,431,444		9,431,444
Student Services	12,238,323		12,238,323
Public Service/ Continuing Education	113,504		113,504
Operation & Maint. of Plant		\$15,312,877	15,312,877
Institutional Support	22,674,484	2,983,288	25,657,772
Scholarships, Student Grants and Waivers	5,402,869		5,402,869
TRANSFERS TO OTHER FUNDS	4,165,520	400,000	4,565,520
TOTAL 2015 BUDGETED EXPENDITURES	92,458,929	18,696,165	111,155,094
Less Non-operating items*:			
Tuition Chargeback	110,000		110,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$92,348,929</u>	<u>\$18,696,165</u>	<u>\$111,045,094</u>
<u>BY OBJECT</u>			
Salaries	\$64,517,399	\$7,039,012	\$71,556,411
Employee Benefits	10,372,354	1,867,856	12,240,210
Contractual Services	3,753,588	2,563,529	6,317,117
General Materials & Supplies	4,827,915	1,266,618	6,094,533
Conference & Meeting Expense	1,379,992	27,800	1,407,792
Fixed Charges	547,380	388,350	935,730
Utilities	4,280	3,611,300	3,615,580
Capital Outlay	1,032,906	1,431,700	2,464,606
Other	1,607,595		1,607,595
Provision for Contingency	250,000	100,000	350,000
TRANSFERS TO OTHER FUNDS	4,165,520	400,000	4,565,520
TOTAL 2015 BUDGETED EXPENDITURES	92,458,929	18,696,165	111,155,094
Less Non-operating items*:			
Tuition Chargeback	110,000		110,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	<u>\$92,348,929</u>	<u>\$18,696,165</u>	<u>\$111,045,094</u>

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$33,113,834	
Employee Benefits	3,269,559	
Contractual Services	554,669	
General Materials & Supplies	1,132,446	
Conference & Meeting Expense	74,183	
Fixed Charges	4,513	
Capital Outlay	274,081	
Other	9,500	
	<hr/>	38,432,785
<b>ACADEMIC SUPPORT</b>		
Salaries	7,154,214	
Employee Benefits	1,022,964	
Contractual Services	149,663	
General Materials & Supplies	851,983	
Conference & Meeting Expense	184,441	
Fixed Charges	29,700	
Utilities	3,140	
Capital Outlay	20,144	
Other	15,195	
	<hr/>	9,431,444
<b>STUDENT SERVICES</b>		
Salaries	9,779,351	
Employee Benefits	1,340,375	
Contractual Services	167,806	
General Materials & Supplies	456,000	
Conference & Meeting Expense	251,244	
Fixed Charges	11,746	
Utilities	540	
Capital Outlay	16,930	
Other	214,331	
	<hr/>	12,238,323
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	100,810	
Employee Benefits	12,694	
	<hr/>	113,504
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	14,369,190	
Employee Benefits	4,726,762	
Contractual Services	2,881,450	
General Materials & Supplies	2,387,486	
Conference & Meeting Expense	870,124	
Fixed Charges	501,421	
Utilities	600	
Capital Outlay	721,751	
Other	(4,034,300)	
Provision for Contingency	250,000	
	<hr/>	22,674,484
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Other	5,402,869	
	<hr/>	5,402,869
<b>TRANSFERS</b>		
		<hr/>
		4,165,520
<b>GRAND TOTAL</b>		
		<hr/> <hr/>
		\$92,458,929

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$6,636,390	
Employee Benefits	1,520,748	
Contractual Services	1,974,788	
General Materials & Supplies	1,190,458	
Conference & Meeting Expense	27,800	
Fixed Charges	110,693	
Utilities	3,365,300	
Capital Outlay	486,700	15,312,877
INSTITUTIONAL SUPPORT		
Salaries	402,622	
Employee Benefits	347,108	
Contractual Services	588,741	
General Materials & Supplies	76,160	
Fixed Charges	277,657	
Utilities	246,000	
Capital Outlay	945,000	
Provision for Contingency	100,000	2,983,288
Transfers		400,000
GRAND TOTAL		<u><u>\$18,696,165</u></u>

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		\$4,700,000
State Government Other IL Government Sources (CDB)		20,000,000
Student Tuition & Fees Fees Other-Construction & Renovation		600,000
Other Sources Investment Revenue		610,950
Transfers		1,800,000
		<hr/>
GRAND TOTAL		<u><u>\$27,710,950</u></u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$3,618,890	
Fixed Charges	35,000	
Capital Outlay	70,024,642	
Other Expenditures	25,000	73,703,532
		<hr/>
GRAND TOTAL		<u><u>\$73,703,532</u></u>

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$18,079,378
Other Sources		
Investment Revenue		16,500
GRAND TOTAL		<u><u>\$18,095,878</u></u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$9,265,000	
Interest on Bonds	7,836,913	
Financial Charges and Adjustments	5,500	
GRAND TOTAL		<u><u>\$17,107,413</u></u>

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	\$4,260,455	
Sales and Service Fees	1,872,210	
Facilities Revenue	668,000	
Investment Revenue	13,000	
Other Sources	238,260	
	<hr/>	7,051,925
Transfers		977,055
		<hr/>
GRAND TOTAL		<u><u>\$8,028,980</u></u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>STUDENT SERVICES</b>		
Salaries	\$484,668	
Employee Benefits	90,087	
Contractual Services	259,700	
General Materials & Supplies	91,627	
Conference & Meeting Expense	74,059	
Capital Outlay	2,000	
Other	114,894	
Contingency		1,117,035
	<hr/>	
<b>PUBLIC SERVICE</b>		
Salaries	2,907,833	
Employee Benefits	291,218	
Contractual Services	487,467	
General Materials & Supplies	545,202	
Conference & Meeting Expense	31,600	
Fixed Charges	78,031	
Capital Outlay	43,000	
Other	325,228	
	<hr/>	4,709,579

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED EXPENDITURES

AUXILIARY SERVICES

Salaries	629,495	
Employee Benefits	85,817	
Contractual Services	40,000	
General Materials & Supplies	60,770	
Conference & Meeting Expense	5,400	
Fixed Charges	2,000	
Capital Outlay	37,953	
Other	158,400	
Provision for Contingency	25,000	1,044,835

OPERATION & MAINTENANCE OF PLANT

Contractual Services	2,500	
General Materials & Supplies	2,000	
Capital Outlay	8,000	12,500

INSTITUTIONAL SUPPORT

Employee Benefits	99,000	
Contractual Services	99,750	
Conference & Meeting Expense	60,000	258,750

SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS

Other	127,398	127,398

Transfers		311,535

GRAND TOTAL		\$7,581,632
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William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Ed	\$333,710	
ICCB CTE Innovation	-	
ICCB Program Improvement	35,715	
Other ICCB Grants	351,000	
Department of Commerce and Economic Opport	67,500	
Department of Veterans Affairs	420,000	
Illinois Student Assistance Commission	2,040,000	
Other IL Governmental Sources	26,245,567	29,493,492
Federal Governmental Sources		
Department of Education	15,731,193	
Department of Ed-ICCB Pass-Through	553,815	
Department of Labor-Direct	1,995,210	
Department of Labor-Pass-Through	350,000	
Department of Health & Human Svcs-Pass-Through	410,000	
U. S. Department of Veterans Affairs	520,000	
Small Business Administration-DCEO Pass-Through	90,000	
Other Federal Governmental Sources	10,000	19,660,218
Other Sources		
Other Tuition and Fees	61,900	
Sales and Service Fees	43,300	
Investment Revenue	19,000	
Nongovernmental Gifts, Grants & Bequests	252,000	
Other Miscellaneous	4,600	380,800
Transfers		2,128,000
GRAND TOTAL		\$51,662,510

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$789,045	
Employee Benefits	53,477	
Contractual Services	584,218	
General Materials & Supplies	151,325	
Conference & Meeting Expense	59,965	
Capital Outlay	52,190	
Other	249,725	1,939,945
<b>ACADEMIC SUPPORT</b>		
Salaries	383,673	
Employee Benefits	105,885	
Contractual Services	126,750	
General Materials & Supplies	135,124	
Conference & Meeting Expense	16,000	
Fixed Charges	60,250	
Utilities	15,000	
Capital Outlay	37,200	
Other	11,345	
Contingency	24,012	915,239
<b>STUDENT SERVICES</b>		
Salaries	272,260	
Employee Benefits	20,940	
Contractual Services	17,903	
General Materials & Supplies	700	
Other	(89,000)	222,803
<b>PUBLIC SERVICE</b>		
Salaries	758,252	
Employee Benefits	123,538	
Contractual Services	227,876	
General Materials & Supplies	89,850	
Conference & Meeting Expense	34,045	
Fixed Charges	60,771	
Capital Outlay	29,665	
Other	122,800	1,446,797
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	470,110	
Employee Benefits	25,827,322	
Contractual Services	3,317,852	
General Materials & Supplies	1,151,946	
Conference & Meeting Expense	199,175	
Capital Outlay	7,172,053	
Other	833,700	38,972,158
<b>SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS</b>		
Salaries	167,157	
Other	18,635,036	18,802,193
Transfers		28,000
<b>GRAND TOTAL</b>		<b>\$62,327,135</b>

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$19,849
Other Sources		
Investment Revenue		250
GRAND TOTAL		<u><u>\$20,099</u></u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		\$94,100
GRAND TOTAL		<u><u>\$94,100</u></u>

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$19,849
Other Sources		
Investment Revenue		2,400
GRAND TOTAL		<u><u>\$22,249</u></u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits		\$300,000
GRAND TOTAL		<u><u>\$300,000</u></u>

William Rainey Harper College  
FISCAL YEAR 2015 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		<u>\$23,000</u>
GRAND TOTAL		<u><u>\$23,000</u></u>

Illinois Community College Board  
SUMMARY OF FY 2015 ANTICIPATED REVENUES

District ---- William Rainey Harper College

Dist. No. ---- 512

Said Community College's current estimates of revenues anticipated for Fiscal Year 2015 are displayed below.

Chief Fiscal Officer of Community College District #512

REVENUES BY SOURCE	General		Special Revenue			Debt Service	Capital Projects	Permanent	Combined	
	Education Fund	Operations and Maintenance Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection and Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)		Working Cash Fund
<b>LOCAL GOVERNMENT:</b>										
Current Taxes	\$ 38,404,330	\$ 16,274,359			\$ 19,849	\$ 19,849	\$ 18,079,378		\$ 72,797,765	
Corporate Personal										
Property Replacement Taxes	950,000								950,000	
Other (List) Bond Proceeds							\$ 4,700,000		4,700,000	
Chargebacks	200,000								200,000	
<b>STATE GOVERNMENT:</b>										
ICCB Grants	7,029,860			\$ 369,425					7,399,285	
IL Dept of Veterans Affairs				420,000					420,000	
ISAC				2,040,000					2,040,000	
Other (List) Grants				1,664,067			20,000,000		21,664,067	
SURS Pass Through				25,000,000					25,000,000	
<b>FEDERAL GOVERNMENT:</b>										
Dept of Ed	25,000			16,285,008					16,310,008	
Dept of Labor				2,345,210					2,345,210	
Dept of Health & Human Svcs				410,000					410,000	
U.S. Dept of Veterans Affairs				520,000					520,000	
Small Business Administration				90,000					90,000	
Other (List) Grants				10,000					10,000	
<b>STUDENT TUITION AND FEES:</b>										
Tuition	36,470,000		\$ 4,237,680	61,900					40,769,580	
Fees	5,530,400	2,250,000	22,775				600,000		8,403,175	
Other Adult Ed	3,000,000								3,000,000	
<b>OTHER SOURCES:</b>										
Sales and Serv. Fees	500,043		1,872,210	43,300					2,415,553	
Facilities Revenue		131,306	668,000						799,306	
Investment Revenue	50,000	30,000	13,000	19,000	250	2,400	16,500	610,950	\$ 23,000	
Nongovt. Grants	60,000		77,760	252,000					389,760	
Other (List)										
Contingency									-	
Misc.	510,000	100,000	160,500	4,600					775,100	
<b>TOTAL FISCAL YEAR 2015 ANTICIPATED REVENUE</b>	<b>\$ 92,729,633</b>	<b>\$ 18,785,665</b>	<b>\$ 7,051,925</b>	<b>\$ 49,534,510</b>	<b>\$ 20,099</b>	<b>\$ 22,249</b>	<b>\$ 18,095,878</b>	<b>\$ 25,910,950</b>	<b>\$ 23,000</b>	<b>\$ 212,173,909</b>

**Subject:** Approval of President's Priorities for 2014-2015

**Recommended by:**  
The Board of Trustees

### **Description**

The President has identified priorities for 2014-2015. These priorities are being presented to the Board for approval.

### **Information**

Annually, the President establishes priorities that support the strategic and operations plan of the college. The following represent the priorities established for 2014-2015:

- Complete the mission statement development process
- Engage the College and community in the development of the College's 2016-2020 Strategic Plan
- Launch the fundraising, business recruitment, high school outreach, and marketing/communication activities for the Promise Program
- Create a comprehensive enrollment management plan
- Finalize the program plan and architectural schematics for Building M
- Create institutional dashboards that reflect the refocused Institutional Effectiveness Measures (IEMs)

### **Rationale**

In the spirit of transparency, accountability and collaboration, the Board is articulating and approving the President's priorities in this public forum. Updates will be provided periodically.

### **Funding Source**

Not applicable to this exhibit.

**Subject:** Employee Diversity IEMs and Targets

**Recommended by:**  
Kenneth Ender, President

## Description

A recommendation is being made to approve the Employee Diversity IEMs and targets that will track the College's performance in this area.

## Information

In early 2011, the Board of Trustees approved and adopted 24 IEMs for Harper College. During the fall 2011, constituents from across the College joined in a campus conversation on targets for the 24 IEMs. Targets for 22 IEMs were established and subsequently approved by the Board of Trustees in April 2012. Transfer Cumulative Grade Point Average and Employee Diversity targets were not established and approved at that time.

In FY2013, a task force was formed to review the College's diversity and inclusion activities and make recommendations on the Employee Diversity IEM target measures. In spring 2014 the Accountability Goal Team, in cooperation with the Special Assistant to the President for Diversity and Inclusion, identified input groups to gather feedback on the proposed Employee Diversity IEMs. The groups identified were similar to those included in the initial input sessions held in FY2012. Input groups included: DREAM; Diversity and Inclusion Committee; Human Resources and Wellness Committee; the Leadership Team; and Faculty Senate. Additionally, all employees were invited to attend an open session to provide their feedback on the proposed IEMs and targets. Over 100 people provided feedback through these input sessions. Overall, feedback from these groups supported the task force recommendation. The recommendation was then vetted and approved through the College's Shared Governance System.

### 1. Proposed Employee Diversity IEM #1: Diverse New Hires

**Definition:** The percentage of diverse new hires each year by employee group, with particular focus on full-time faculty and administrators.

*Note: the classification of diverse is limited to standard EEOC-recognized racial and ethnic categories—African American, Asian/Pacific Islander, American Indian/Alaskan Native, Hispanic/Latino.*

**Target:** A percentage equivalent to, or exceeding, the percentage of ethnically and racially diverse district residents.

**Data Source:** 2010 Census (2010 and 2011 district demographics), American Community Survey estimates (district demographics for 2012 and forward), Harper College Human Resources (\*as of June 30).

**Additional Information:** Due to the small number of new hires in many employee groups, the data displayed publically will remain aggregated. Internally, data will be disaggregated to address the task force recommendation regarding hires by employee group.

## 2. Proposed Employee Diversity IEM #2: Underrepresented Employee Separation

**Definition:** The percentage of underrepresented employees who voluntarily separate from the College through voluntary resignations.

*Note: The classification of underrepresented is limited to the standard EEOC-recognized racial and ethnic categories—African American, Asian/Pacific Islander, American Indian/Alaskan Native, Hispanic/Latino.*

**Target:** The percentage of underrepresented employees who separate from the College should be consistent with, or less than, the overall employee separation rate.

**Data Source:** Harper College Human Resources (\*as of June 30)

### Rationale

The proposed Employee Diversity IEMs and targets have been vetted campus-wide and will measure year-over-year progress of diversification at the College in a straightforward and meaningful manner.

### Funding Source

Not applicable to this exhibit.

**Subject:** Second Reading of Modifications to Board Policy – Expressive Activity on Campus  
(Section 07.17.00 and Section 07.19.00)

**Recommended By:**  
Dr. Kenneth L. Ender, President

### **Description**

A recommendation is being made for approval of the second reading of modifications to the Board Policy Manual. Policies and procedures pertaining to permitted forms of expressive activity on campus (such as speakers, demonstrations, and distribution of literature) have been vetted through Harper's shared governance system. As the existing Board policies (Sections 07.17.00 Display and Posting of Materials and 07.19.00 Speakers Policy) are limited in scope, it is recommended they be revised to the Expressive Activity on Campus Policy (Section 07.17.00), and for it to serve as an umbrella statement for such policies and procedures.

### **Information**

Revisions have been made to Board Policy 07.17.00 and 07.19.00 to reflect a more comprehensive approach to expressive activity on campus.

The current campus policies and procedures used to implement this Board Policy are: Non-Solicitation, Campus Speakers, and Distribution of Literature. These were reviewed and revised based on anticipated legal challenges as well as logistical concerns. In addition, a new policy called Campus Demonstrations was developed to address both spontaneous and organized forms of protests as well as other forms of expressive activity. Based on these revisions to campus policies and procedures, it is recommended that the Board Policy also be revised to reflect scope beyond campus speakers.

The revised campus policies and procedures have been reviewed by the College's legal counsel, in addition to campus policy experts and the shared governance system.

### **Rationale**

Approval by the Board of Trustees is necessary to change Board Policies 07.17.00 and 07.19.00.

### **Funding Source**

Not applicable to this exhibit.

07.17.00 EXPRESSIVE ACTIVITY ON CAMPUS

Harper College supports the rights of student organizations, individual students, faculty, staff, and other members of the community to engage in legally permitted forms of expression, provided their activities do not disrupt College activities.

07.17.01 Display and Posting of Materials

Posting and display of materials on campus shall be governed by the procedures and regulations established by the Office of Student Involvement and published in the College Catalog/Student Handbook.

07.17.03 Distribution of Literature

Individuals, registered student organizations, and non-profit groups may distribute literature and disseminate information on campus in accordance with the following time, place, and manner regulations which are intended to promote freedom of expression while preventing interference with the free flow of traffic and with regular activities and operations of the College.

1. Unregulated distribution of literature has the potential to disrupt College activities, functions, and services; interfere with pedestrian traffic; pose safety hazards; contribute to clutter, litter, and cause visual blight; and result in expenses for cleanup, handling, and environmental costs.
2. Public spaces, including sidewalks, lobbies, courtyards, hallways, and other paths, thoroughfares, and open areas must be maintained so as to permit orderly and safe access and travel for pedestrians, and where appropriate, bicycles and other vehicles. Literature may be distributed by hand in public spaces outside buildings, as long as the distribution does not cause disruption or other adverse effects as noted above. Small handouts pertaining to College functions or activities may be distributed by hand in public spaces inside buildings, so long as the distribution does not cause disruption or other adverse effects, as noted above.
3. Leafleting is not permitted inside College buildings except at reserved tables as explained in III.B.2, below.

The sponsoring organization or individual may be held responsible for costs of cleanup associated with the distribution of information and literature in violation of this policy. A student organization which violates the policy is also subject to the Student Conduct Code and to administrative responses that could affect the organization's future use of

College facilities or other privileges afforded to it by the College.

Permission to distribute materials does not imply College endorsement of views expressed in the materials.

Distribution of literature shall be governed by the procedures and regulations established by the Office of Student Involvement and published in the College Catalog/Student Handbook.

07.17.05 Speakers Policy

Harper College respects the right of all members of the academic community to explore and to discuss questions which interest or concern them and to express opinions, even if unpopular, publicly and privately. To further this expressive activity, recognized student organizations, staff, and faculty members may invite outside speakers as guest lecturers, panel participants, and discussion leaders.

The procedures set out in this Policy are intended to make College facilities available to recognized student organizations (RSOs), staff, and faculty for the exercise of these rights free from disruption or interference, subject to reasonable time, place and manner restrictions. The use of College property for these purposes does not imply acceptance or endorsement of the College of the views expressed.

The speakers policy shall be governed by the procedures and regulations established by the Office of Student Involvement and published in the College Catalog/Student Handbook.

07.17.07 Political Events on Campus

State law expressly prohibits the use of public funds to urge electors to vote for or against any candidate or public question, 10 ILCS 5/9-25.1. Candidates for public office and individuals who support or oppose propositions before the electorate must be advised by the sponsoring College groups that: (1) a speech or appearance on College premises does not constitute an endorsement by the College of a candidate or the advocacy by the College of a position on a public question; (2) no direct solicitation of funds or distribution of campaign fund raising literature is permitted on College premises; and (3) no campaign materials which state or imply that the College supports or opposes a candidate or a public proposition may be distributed on College premises or elsewhere.

All provisions of the Ethics Ordinance found in 02.05.00 apply to this section.

07.17.09 Demonstrations on Campus

Harper College supports the rights of student organizations, individual students, faculty, staff, and other members of the community to assemble to express their views on issues of the day, including the right to demonstrate in a peaceful manner, provided their activities do not disrupt normal activities or infringe upon the rights of others. The use of College property for these purposes does not imply acceptance or endorsement by the College of the views expressed.

Regulating the time, place and manner of campus demonstrations is a legitimate function and necessary responsibility of the College. This Policy sets out content-neutral rules in order to protect the rights of those involved in the demonstration, others in the College community, and the College itself from unreasonable disruption.

The following regulations apply to all demonstrations, rallies, and similar assemblies:

1. Persons may not use campus buildings for demonstrations or rallies, and may not block or otherwise interfere with the free flow of vehicular, bicycle, or pedestrian traffic. The right of way on streets and sidewalks must be maintained.
2. Persons may not block or otherwise interfere with ingress to or egress from campus buildings.
3. Persons shall not obstruct, disrupt, interrupt or attempt to force the cancellation of any event or activity sponsored by the College or by any users authorized to use College facilities.
4. Persons shall not engage in harassing, physically abusive, threatening or intimidating conduct toward any person.
5. Persons shall comply with the directions of a College official acting in the performance of his/her official duty.
6. Classes or other scheduled activities shall not be disrupted.
7. Use of public address systems and amplified sound will not be permitted without prior approval from the Office of Student Involvement.
8. When an invited speaker is the subject of protest, persons may demonstrate outside the building where the speech is taking place. Persons who wish to enter the building must do so as members of the audience and must give the speaker a

respectful hearing. Failure to grant the speaker a respectful hearing may result in the offending person being asked to leave. Signs, placards or similar paraphernalia associated with a demonstration may not be carried into the building.

9. The safety and well-being of members of the College community collectively and individually must be protected at all times.
10. College property must be protected at all times.
11. Persons on College property may be required to provide identification to a College official upon request.
12. Persons engaging in activities on College property, including non-College participants in demonstrations, are subject to and expected to comply with all applicable College policies and procedures.

Campus demonstrations shall be governed by the procedures and regulations established by the Office of Student Involvement and published in the College Catalog/Student Handbook.

#### 07.17.11 Non-Solicitation Policy

Solicitation shall include any undertaking of an individual or group to promote the sale or use of a particular product or service, or a contribution to or request for support of an individual or organization. Except as otherwise provided, this policy applies to and prohibits soliciting in Harper College facilities or on campus by for-profit corporations, non-profit organizations, faculty, staff, students, or any other individuals. This prohibition includes personal solicitations made through campus e-mail listservs.

The non-solicitation policy shall be governed by the procedures and regulations established by the Office of Student Involvement and published in the College Catalog/Student Handbook.

**Subject:** Ratification of Illinois Council of Police Part-Time Unit Collective Bargaining Agreement July 1, 2013 – June 30, 2018.

**Recommended by:**

Roger Spayer, Chief Human Resources Officer  
Human Resources

**Description**

Ratification of the Illinois Council of Police Unit Collective Bargaining Agreement for 2013 - 2018 is requested by the Board of Trustees, authorizing the Board Chairman and Secretary to execute the Agreement, retroactive to July 1, 2013.

**Information**

Teams representing the Illinois Council of Police part-time bargaining unit and the administration met during the past fourteen months in labor negotiations to reach agreement on a first time labor agreement. As a result of these discussions, a tentative agreement was reached between the negotiating teams in July 2013. The vote taken by the Illinois Council of Police unit membership to ratify the Agreement was completed on March 17, 2014.

Salary increases will be:

2013-2014*	2.0% CPI-U (range 2-5%)
2014-2015*	2.0% CPI-U (range 2-5%)
2015-2016	CPI-U (range 2-5%)
2016-2017	CPI-U (range 2-5%)
2017-2018	CPI-U (range 2-5%)

\*Retroactive for active employees.

**Rationale**

The administration recommends that the Board of Trustees ratify the five-year Collective Bargaining Agreement with the Illinois Council of Police Part-Time Unit, effective July 1, 2013 and ending June 30, 2018, and the administration further recommends that the Board Chairman and Secretary be authorized to execute such Agreement on behalf of the Board of Trustees.

**Funding Source**

Not applicable to this exhibit.

**AGREEMENT BETWEEN**  
**WILLIAM RAINEY HARPER COLLEGE**  
**AND**  
**ILLINOIS COUNCIL OF POLICE**

Representing Part-Time Community Service Officers

**July 1, 2013 to June 30, 2018**

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## **INTRODUCTION**

This Agreement is entered into by and between the Board of Trustees of Community College District No. 512, Counties of Cook, Lake, Kane and McHenry and the State of Illinois, hereinafter referred to as the "Board," or the "College" and the Illinois Council of Police, hereinafter referred to as the "Union," as the exclusive collective bargaining agent for the employees in the bargaining unit as defined herein.

## **PREAMBLE**

The Union, having been designated collective bargaining agent for all part-time community service officers, and the College, having endorsed the practices and procedures of collective bargaining as a fair and orderly way of conducting certain relations between them, and the intention of the parties to this Agreement being to provide, where not otherwise mandated by statute, for the wage schedule, fringe benefits, and other conditions of employment of the Harper College Police Department (formerly Public Safety) employees covered by this Agreement, all as set forth herein, the parties therefore agree to the following:

## **ARTICLE I – RECOGNITION**

The College recognizes the Union as the exclusive bargaining agent for all part-time community service officers and excluding regular, full-time Harper College Police Department Officers, Community Service Officer II's, and Community Service Officer I – Patrol and Community Service Officer I - Dispatch, the Police Chief the Deputy Police Chief), and all other supervisory, managerial, confidential, temporary, and short-term employees, as have been excluded by the Illinois Educational Labor Relations Act.

As used herein, the term "Police Department Employee" shall refer to those persons included in the bargaining unit described above.

## **ARTICLE II – BOARD RIGHTS**

The Board, on behalf of the electors of Community College District 512, retains and reserves the ultimate responsibilities for the proper management of the college district conferred upon and vested in it by the Statutes and Constitution of the State of Illinois and the United States.

Nothing herein shall be construed to deny or restrict the Board of its rights, responsibilities and authority under the Illinois Public Community College Act, the Illinois Educational Labor Relations Act, or any other national, state, county or local law or regulation applicable to an Illinois Community College.

## **ARTICLE III – NO STRIKES**

During the term of this Agreement and any extension thereof, neither the Union nor any member of the bargaining unit shall engage in, authorize or instigate any strike or other illegal concerted activity (sympathy strike, work stoppage, or withholding of services) directed against the College.

## **ARTICLE IV – UNION-BOARD RELATIONS**

### **4.1 Bulletin Board**

A bulletin board of reasonable size, labeled “Police Department Employees,” shall be available in an area to be agreed upon by the parties. Such bulletin board shall be available for the posting of notices and materials relating to Union activities. Such materials shall be identified with the name of the Union and shall be signed by an appropriate officer thereof. Such materials shall not be derogatory of any person associated with the College and shall not include items, which are primarily endorsements of candidates for political office (other than offices of the Union).

#### **4.2 Public Information**

The College shall make available to the Union, upon written request, existing public information, including relevant financial statistics which are pertinent to the conduct of negotiations, the processing of a grievance, or the enforcement of the terms of this Agreement. Such materials shall be provided within ten working days, whenever possible, following a written request from the Union. The College shall not be obligated hereunder to research or compile data or to provide such information more than once.

#### **4.3 Board Meetings**

A copy of the Board Meeting Agenda, non-confidential exhibits and minutes of Board meetings shall be made available to the Union designee within a reasonable time following their distribution to the Board of Trustees. A copy of materials furnished to representatives of the press and other organizations shall concurrently be made available to the Union designee.

#### **4.4 Dues Check off**

The College shall deduct union dues from the salary of each Police Department employee covered by this Agreement in amounts as determined by the Union, provided the amount to be deducted shall be uniform for each Union member and provided the deduction is authorized in writing by the member. Such deduction shall be made no later than thirty (30) calendar days following receipt of the appropriate Union authorization by the designated College office.

An employee's authorization shall be deemed revoked upon termination of employment.

When the College makes such deductions and remits such union dues, the Union shall indemnify, hold harmless and defend the Board of Trustees, its members, agents and employees in any action, complaint or suit or other proceedings which may be brought under this Article.

#### **4.5 Use of Facilities and Equipment**

The Union may utilize College meeting room facilities to meet with employees covered under this Agreement during non-working hours, provided the Union shall promptly reimburse the College the facilities usage charge as prescribed in the College Facilities Usage Manual and for any additional expense or any damage occasioned by such use. Such use shall not interfere with any activity or function of the College. The Union will advise the College designee of the day and time that these meetings will take place.

#### **4.6 Printing of Agreement**

The College shall be responsible for the timely reproduction of this Agreement. Prior to printing this Agreement, both parties shall share proofreading and agree upon the contents. The cost of such reproduction shall be shared equally by the College and the Union.

#### **4.7 New Employee**

The Union shall be notified of the hire of each new part-time bargaining unit employee whose job classification is covered by this Agreement within thirty calendar days of the date of hire.

### **ARTICLE V – GRIEVANCE PROCEDURE**

#### **5.1 Purpose**

It is the purpose of this Grievance Procedure to resolve as promptly and as expeditiously as possible any allegations by an employee or the Union of misinterpretation of this Agreement.

#### **5.2 Definitions**

1) A grievance shall mean an allegation by an affected employee or the Union that there has been a violation, misinterpretation or misapplication of any provision of this Agreement.

- 2) As used in this Article, “days” shall mean Monday through Friday except days on which all bargaining unit members are excused from working.
- 3) An employee may have union representation at any meeting, hearing or appeal relating to a grievance which has been formally presented.
- 4) The President of the Union or designee shall be advised of any meeting, hearing or appeal relating to a grievance which has been formally presented and a representative of the Union shall have the right to attend such meeting, hearing or appeal.
- 5) The failure of the grievant to act on any grievance within the prescribed time limits will act as a bar to any further appeal within the grievance procedure or otherwise. If the designated representative of the College shall neglect to proceed or render a decision within the time limits, the grievance may be advanced to the next step of the grievance procedure. Time limits, may, however, be extended by mutual written agreement.

### **5.3 Procedures**

The party asserting a grievance shall attempt to resolve the problem through informal communication with the Deputy Chief of Police.

**Step 1.** If the informal process with the Deputy Chief of Police shall fail to resolve the problem, the grievant(s) may formally present the grievance in writing to the Chief of Police who will arrange for a meeting to be held within fourteen (14) calendar days to review the grievance. The formal written grievance shall clearly identify the grievant(s), summarize all relevant facts, identify all provisions of the Agreement allegedly violated, and describe the remedy which is being requested. The filing of the formal written grievance at this step must be within fourteen (14) calendar days of the date of the occurrence giving rise to the

grievance or from the date when the grievant might reasonably have become aware of the occurrence. The Chief of Police or designee shall provide a written answer to the grievant with a copy to the Union within fourteen (14) calendar days of the meeting. The answer shall include the reasons for the decision.

**Step 2.** If the grievance is not resolved at the preceding step, the Union and/or the grievant may refer it to the Executive Vice President of Finance and Administrative Services or designee by filing the same in writing within fourteen (14) calendar days of receipt of the answer from step one. The Executive Vice President of Finance and Administrative Services or designee will arrange for a meeting to be held within fourteen (14) calendar days of such referral to review the grievance. Each party shall have the right to include in its presentation of facts such witnesses as it deems necessary to develop facts pertinent to the grievance. A written answer, including reason(s), shall be provided to the grievant with a copy to the Union within fourteen (14) calendar days of the meeting provided for in this paragraph.

**Step 3.** If the grievance is not resolved at the preceding step, the Union may refer it to the College President or designee by filing the same in writing within fourteen (14) calendar days of receipt of the answer from the Executive Vice President of Finance and Administrative Services or designee. The President or designee will arrange for a meeting to be held within fourteen (14) calendar days of such referral to review the grievance. Each party shall have the right to include in its presentation such witnesses as it deems necessary to develop facts pertinent to the grievance. A written answer, including reason(s), shall be provided to the grievant with a copy to the Union within fourteen (14) calendar days of the meeting provided for in this paragraph.

If the grievance arises from a decision at the Executive Vice President of Finance and Administrative Services' level, the grievance may be initiated at Step 3 provided such is filed within the time limits prescribed in Step 1.

**Step 4.** If the grievance is not resolved at the President's level, the Union may submit it to binding arbitration, provided written notice indicating such is filed with the President or designee within fourteen (14) calendar days of the answer at the President's level, or if no answer is filed, within fourteen (14) calendar days of the last day on which such answer was due. The Union shall promptly request the American Arbitration Association to provide a panel of qualified Arbitrators who are members of the National Academy of Arbitrators from which the parties may make a selection pursuant to the practices of the American Arbitration Association.

The arbitrator, in his/her opinion, shall not amend, modify, nullify, ignore, or add to the provisions of this Agreement. His/her authority shall be strictly limited to deciding only the issue or issues presented to him/her by the College and the Union, and his/her decision must be based solely upon his/her interpretation of the meaning or application of the express, relevant language of this Agreement. The arbitrator is empowered to include in his award such remedies as shall be within his/her lawful authority. The fees and expenses of the arbitrator and the American Arbitration Association shall be shared equally by the College and the Union. The parties likewise shall share the expense of any transcript(s), which they may jointly request, but all other expenses which may be incurred by either party shall be borne by that party.

## **ARTICLE VI– DISCIPLINE AND DISMISSAL**

### **6.1 Discipline and Dismissal Circumstances**

The typical disciplinary sequence for an employee shall be:

- (1) Verbal warning;
- (2) Written warning, with a copy to the employee's personnel file;
- (3) Up to a thirty (30) day suspension without pay;
- (4) Dismissal.

Disciplinary action, up to and including termination of employment, shall be for a violation of College policy, rule or regulation, or for any illegal act and shall be administered in a timely and progressive manner except that, in instances of criminal activity, gross abuse of authority, or substantial misconduct or incapacity which brings discredit to the College, suspension may occur as the first step. Then, subsequent dismissal may result depending on the severity of the circumstances of the offense as determined by the College.

An employee is entitled to union representation at a meeting called for the specific purpose of disciplining the employee. If a non-disciplinary meeting turns into a disciplinary meeting, the employee is entitled to recess the meeting for a reasonable period of time and request a union representative before continuing with the disciplinary meeting.

An arbitrator shall have the authority to order the restoration of employment of a dismissed employee pursuant to this section only if accompanied by a finding of violation of the employee's substantive rights. The arbitrator in such cases shall reduce any back pay award by any amount earned by the employee during the period he/she was not working and by any Unemployment Compensation payments earned during such period.

## **6.2 Conference**

Except when detrimental to the general welfare of the College, an employee shall have the opportunity, prior to dismissal or suspension, without pay, to request and have Union representation, at a conference with his/her supervisor and at that time to have full opportunity to review the reason(s) for suspension or dismissal without pay and have an opportunity to rebut such reason(s).

## **ARTICLE VII – EMPLOYMENT**

### **7.1 Probationary Period**

The probationary period for each Police Department part-time community service officer shall be twelve (12) calendar months. The College reserves the right to extend such probationary period for good reasons and in no event shall such extension be for more than two (2) additional months. The College shall promptly notify the union of such extension of the probationary period.

Any benefit leave accrued by a part time CSO during the probationary period shall not be available for use until the successful conclusion of twelve (12) months of the probationary period. There shall be no seniority among probationary employees.

The College reserves the right to terminate, suspend or discipline any probationary employee and such termination, suspension or disciplinary action shall not be grievable under Article V of this Agreement.

### **7.2 Reduction In Force**

If the College determines that a reduction in force is necessary, resulting in a decrease in the number of employees covered by this Agreement, the decrease shall be based on a variety of factors as determined by the College. Such factors shall include, but are not limited to, job performance, skill, ability, experience, mental and physical ability to perform assigned duties and the needs of the College.

If the College determines to fill the affected positions within twelve (12) months of the date of termination, these positions shall first be offered to those employees who were laid off from the positions.

Such offers of employment shall be transmitted in writing and delivered by certified mail to the employee's last known mailing address. If the recalled employee rejects the offer of reinstatement or does not respond to such offer of reinstatement within fourteen (14) calendar days of the date of mailing, the College's obligation hereunder shall be terminated.

### **7.3 Subcontracting**

If the College should desire to subcontract work being performed by bargaining unit members, it may do so subject to the grievance procedure.

### **7.4 Posting**

If the College determines that it is necessary to create a new position in the bargaining unit or to fill a vacant position in the bargaining unit, such position shall be posted electronically for seven (7) calendar days. The College issues regular electronic notifications of its employment vacancies to all current employees.

### **7.5 Personnel Files**

An employee shall have the right to examine his/her personnel file in the Human Resources Office in accordance with College policy and the Illinois Personnel Records Review Act. Such request shall be made in writing and shall be honored without undue delay if made during normal business hours. A designee of the College administration may be present during such review. Nothing shall be permanently removed from the file without the consent of the employee and the College President or his designee. An employee may petition the College President to have a disciplinary notice removed from the personnel file if it has been in the file for five (5) years or more. An employee may reproduce material from his/her files at the cost established by College policy.

No material from an employee's personnel file shall be made available to personnel or agencies not employed by or affiliated with the College without the

employee's consent, except as required by law, court order or records subpoena or as necessary pursuant to the regular operations of the College. However, this shall not preclude the College from responding as required with regard to verification of employment.

## **7.6 Evaluative Material**

A copy of all evaluative material relating to an employee shall be retained in his/her official personnel file in the Human Resources Office.

Before evaluative material is placed in the personnel file, a copy of such material shall have previously been made available to the employee. The employee shall have acknowledged receipt of such evaluative material but such acknowledgment shall not signify anything other than receipt of a copy of the material. Should the employee refuse to sign the material, the supervisor shall write on the material that the employee refused to sign, date it and sign his/her name to the material.

The employee shall have the right to respond to any material placed in his/her file by submitting the response in writing within ten (10) working days of the filing of the original material. Such response shall be attached to the file copy.

## **7.7 Equipment Safety**

The College agrees that no unsafe or improperly maintained or non-functioning equipment that would jeopardize an employee's safety shall be knowingly assigned to employees covered by this Agreement. Any malfunctioning equipment essential to the employee's daily duties will be maintained and/or repaired in a timely fashion. The same shall be reported and documented to the officer's Deputy Chief of Police.

## ARTICLE VIII – VACATION LEAVE

### 8.1 Accrual of Vacation Leave

Part-time employees who work an average of 19 hours per week or more shall accrue pro-rated vacation leave benefits. Vacation leave will not accumulate while an employee is on a leave of absence, short-term disability or long-term disability.

### 8.2 Use of Vacation Leave

1. Vacation leave may be taken only to the extent that it is actually earned.
2. Vacation leave must be approved by the Team Leader of the shift being vacated and Deputy Chief of Police. Requests for vacation leave must be submitted at least five (5) working days (Monday through Friday) prior to the start of the leave, except in an emergency when such approval shall be requested as soon as possible thereafter. Leave requests submitted within these time-frames shall be approved in a reasonable and timely manner.
3. Vacation leave must be taken in either half-day or full-day increments.
4. Vacation leave must be recorded on the employee's payroll report.

Contingent upon the successful completion of the probationary period, a probationary employee will accrue vacation leave during the probationary period of their employment. Vacation leave will not be paid if the probationary period is not completed.

6. Vacation leave will not accumulate while an employee is on an unpaid leave of absence, short-term disability or long-term disability.

An employee absent the working day before or following a vacation period will be requested to submit a satisfactory reason for the absence in writing with their absence report form along with the specific approval of their supervisor to be absent for the working day(s). Failure to provide such satisfactory reason will result in loss of pay for the working day(s) Total earned vacation leave which is allowed to be carried over from one (1) year to the next is one

year's vacation allowance. Any excess vacation leave will be forfeited on July 1st of each year.

### **8.3 Vacation Leave at Termination**

Upon termination of employment, unused earned vacation time will be paid at the employee's current salary rate. Vacation leave will be prorated to the nearest half-day.

## **ARTICLE IX -- SICK LEAVE**

### **9.1 Rate of Accumulation**

Part-time employees who work an average of 19 hours per week or more shall accrue pro-rated sick leave benefits. Sick leave will not accumulate while an employee is on a leave of absence, short-term disability or long-term disability.

### **9.2 Use Of Sick Leave**

1. Sick leave can be taken only to the extent that it is actually earned.
2. Sick leave must be reported on the employee's payroll report. The charging of absence time for the purposes of sick leave for a part-time employee shall be treated as if the employee worked the same number of hours each workday.
3. For an illness of more than five (5) consecutive working days, or for an absence of less than five (5) consecutive working days as reasonably deemed necessary by the College, a certificate from the employee's doctor may be requested to verify an illness or to ensure that the employee was recovered sufficiently to return to work.
4. Sick leave can be used only in cases of personal illness, quarantine, or medical emergency in the employee's immediate family. Medical emergency is defined as a hospital admission, the critical care of a member of the immediate family or the illness of a dependent child. Medical emergencies are limited to a maximum of five (5) working days. Employee's immediate

family is defined as the employee's parents, spouse, children, grandchildren, grandparents or parents-in-law. Appointments with doctors or dentists should be scheduled on non-working hours.

5. An employee must call his/her supervisor promptly on the first day of an illness or accident, except in an emergency when the employee is unable to call, and every day thereafter. An employee who is hospitalized or convalescing at home for a period of sickness or following an accident shall not be required to call each day, but must personally report to his/her supervisor by telephone at least once each week. If the supervisor is not available, the employee may leave an absence report call with the supervisor's office clerical staff.
6. All calls should be placed to the dispatcher no later than two (2) hours prior to the start of the scheduled workday. If the absence report call is not made within that period of time, the employee will have violated the call-in procedure. An employee's violation of the call-in procedure is subject to disciplinary action and may result in denial of sick leave pay for the days of absence occurring after the violation of the call-in procedure. Exceptions to this call in procedure will be for emergency reasons only.
7. The College reserves the right to require an employee to report to a physician of the College's choice in order to determine whether the employee is entitled to sick leave benefits. Such physician visit will be paid for by the College.
8. In the case of extended illness, unused vacation time must be taken before applying for short-term or long-term disability.
9. An employee arriving at work two (2) hours after the normal starting time or leaving two (2) hours before the normal quitting time due to illness shall be charged for one-half (.5) day of sick leave.
10. Sick leave will not be paid during the terminal leave period (the last two (2) weeks of employment) without the approval of the Deputy Chief of Police immediate supervisor and the Chief Human Resources Officer Director of Human Resources.

## **ARTICLE X – LEAVES**

### **10.1 Jury Duty Leave**

An employee who is summoned and reports for jury duty shall be granted leave to fulfill such duty. The College shall compensate the employee, who is required to serve as a juror during a working day on which he/she otherwise would have been scheduled to work, for his/her regular salary during such a period of leave. The employee shall present proof of such service to his/her supervisor and may retain the jury duty fees and expense reimbursement.

### **10.2 Reserve Duty Leave**

The College will abide by all State and Federal statutes regarding military leave during the duration of this Agreement.

### **10.3 Unemployment Compensation**

As a condition precedent to all leaves of absence, each employee agrees to waive any claim of whatsoever nature for unemployment compensation during the period of such leave.

### **10.4 Family Medical Leave Act**

The College agrees that any Police Department Employee (male or female) shall be governed by the policy and procedure in accordance with the Federal Family Medical Leave Act.

## **ARTICLE XI – WORKERS' COMPENSATION**

In accordance with the Worker's Compensation Act, an employee who is injured at the College during working hours and who meets the provisions of the Act is eligible to receive payment for medical expenses and partial salary compensation. An employee who is injured at the College during working hours must immediately report the accident to his/her supervisor and obtain immediate

first aid from the College Health Services Department, if open, or from the nearest appropriate medical facility.

If unable to perform normal duties, the employee must secure a statement from his/her physician verifying their inability to perform their assigned duties due to medical reasons in order to be eligible for Worker's Compensation benefits. In order to continue eligibility for Worker's Compensation, the employee must continue to provide the College with proper documentation from his/her physician, as requested.

## **ARTICLE XII – HOURS OF WORK AND OVERTIME**

**12.1 Workweek** Employees will typically be scheduled over a seven (7) day period as designated by the College, except that the employee's designated workweek may be changed by the College as circumstances warrant and/or based upon staffing needs within the Police Department.

### **12.2 Workday**

The normal workday shift shall consist of eight-and-one-half (8.5) consecutive hours including an unpaid thirty (30) minute lunch period each day, subject to emergency work duties or overtime assignments.

### **12.3 Overtime**

Overtime must be approved in advance by the appropriate supervisor and shall be paid at the rate of one and one-half (1-1/2) times the employee's regular hourly rate of pay for hours actually worked in excess of forty (40) hours per week. Assigned hours not worked due to vacation leave, illness or leave without pay will not apply for purposes of calculating hours worked for overtime compensation.

**12.4 Court Time**

An employee who is required to make a court appearance related directly to their duties at the College outside their normal hours of work shall be paid for a minimum of two (2) hours at the employee's regular straight time rate of pay or overtime rate of pay if the overtime requirements have been satisfied. A copy of the court appearance notice must be submitted with the request for court time payment.

**12.5 No Pyramiding**

Compensation shall not be paid or compensatory time taken more than once for the same hours worked under any provision of this Agreement.

**12.6 Emergency Conditions**

The College President or designee reserves the right to close the campus for students, faculty and/or other employee groups during an emergency event, but to have it remain open for purposes of carrying out required business. A Police Department employee who is required to either continue working or report to work during such periods of emergency event shall be paid at the employee's regular straight time rate of pay or overtime rate of pay if the overtime requirements have been satisfied.

**ARTICLE XIII – COMPENSATION**

**13.1 Wage Ranges (Effective July 1, 2013)**

The wage ranges for employees covered under this Agreement shall be as set forth in Appendix "A" for 2013-14.

**13.2 Wage Adjustment for 2013-14**

The wage increase for 2013-14, for an employee hired prior to April 1 of the fiscal year, shall become effective with the first full pay period in July 2013 and shall be

based on the Consumer Price Index-Urban (CPI-U) as of December 31, 2012, with a range from a low of two-percent (2.0%) to a maximum of five-percent (5.0%) of the 2013-14 base wage budget, distributed according to the schedule.

**13.3 Wage Adjustment for 2014-15**

The wage increase for 2014-15, for an employee hired prior to April 1 of the fiscal year, shall become effective with the first full pay period in July 2014 and shall be based on the Consumer Price Index-Urban (CPI-U) as of December 31, 2013, with a range from a low of two-percent (2.0%) to a maximum of five-percent (5.0%) of the 2014-15 base wage budget, distributed according to the schedule.

**13.4 Wage Adjustment for 2015-16**

The wage increase for 2015-16, for an employee hired prior to April 1 of the fiscal year, shall become effective with the first full pay period in July 2015 and shall be based on the Consumer Price Index-Urban (CPI-U) as of December 31, 2014, with a range from a low of two-percent (2.0%) to a maximum of five-percent (5.0%) of the 2015-16 base wage budget, distributed according to the schedule.

**13.5 Wage Adjustment for 2016-17**

The wage increase for 2016-17, for an employee hired prior to April 1 of the fiscal year, shall become effective with the first full pay period in July 2016 and shall be based on the Consumer Price Index-Urban (CPI-U) as of December 31, 2015, with a range from a low of two-percent (2.0%) to a maximum of five-percent (5.0%) of the 2016-17 base wage budget, distributed according to the schedule.

**13.6 Wage Adjustment for 2017-18**

The wage increase for 2017-18, for an employee hired prior to April 1 of the fiscal year, shall become effective with the first full pay period in July 2017 and shall be based on the Consumer Price Index-Urban (CPI-U) as of December 31, 2016, with a range from a low of two-percent (2.0%) to a maximum of five-percent (5.0%) of the 2017-18 base wage budget, distributed according to the schedule.

### **13.7 Uniforms**

The College shall provide all part-time uniformed employees, at the time of hire, two complete sets of uniforms. All uniforms shall be prescribed by the Chief of Police or designee as specified in the Harper College Police Operations Manual. Replacement of excessively worn uniforms shall be consistent with the “Quartermaster” process. A response from the Chief of Police or his designee will be provided to the requesting member officer within ten (10) calendar days of the submission request for uniform replacement.

### **13.8 Professional Training and Expense Benefits**

At the direction and prior approval of the Chief and Deputy Chief Part Time CSOs may be provided professional training and expenses as long as said training and expenses are related to the position they serve.

### **13.9 Pay Periods**

An employee covered under this Agreement shall receive his/her wages in regular installments as determined by the College.

### **13.10 College Training/Business Reimbursement**

A regular part-time employee who is off College property for his/her entire shift on pre-approved work related training or pre-approved College business shall be reimbursed for appropriate meal and travel expenses in accordance with the College reimbursement procedures.

## **ARTICLE XIV -- RETIREMENT**

### **14.1 State Universities Retirement System (SURS)**

A part-time employee covered by this Agreement shall participate in and be covered by the benefits of the State Universities Retirement System (SURS).

## **14.2 Tax-Sheltered Annuity**

Voluntary employee salary reductions for Internal Revenue Code Section 403(b) tax-sheltered annuities and 457(b) deferred compensation shall be available to all employees covered by this Agreement. Contracts shall be arranged individually through the Office of the Executive Vice President of Finance and Administrative Services of Administrative Services or designee, subject to reasonable regulation by the Board.

## **ARTICLE XV-- SEVERABILITY**

In the event that any Article, paragraph, section or sub-section of this Agreement shall be held invalid and unenforceable by the Illinois Educational Labor Relations Board (IELRB) or any court of competent jurisdiction, or by any change in any subsequently enacted federal or state legislation which would prohibit or nullify any section, sub-section or portion of this Agreement, such decision or enactment shall apply only to the specific section, sub-section or portion thereof specified by the IELRB or Court decision, or change in law, and the remaining parts or portions of this Agreement shall remain in full force and effect.

## **ARTICLE XVI- ENTIRE AGREEMENT**

This Agreement constitutes the complete and entire Agreement between the parties. This Agreement supersedes and cancels all prior practices and Agreements, whether written or oral, which conflict with the express terms of this Agreement. The parties acknowledge that during the negotiations which resulted in this Agreement, each had the unlimited right and opportunity to make demands and proposals with respect to any subject matter not removed by law from the area of collective bargaining and that the parties waive the right to negotiate on any issue whether known or unknown and that the understandings and Agreements reached by the parties after the exercise of that right and opportunity are set forth in this Agreement.

The terms and conditions set forth in this Agreement may be altered, changed, added to, deleted from, or modified only through voluntary, mutual consent of the parties in a written amendment to this Agreement.

**ARTICLE XVII- DURATION**

This Agreement shall be effective on the date of its execution by both parties or as otherwise specifically indicated in this Agreement and shall remain in full force and effect through 11:59 p.m. on June 30, 2018.

Agreed to, signed and entered into this \_\_\_\_ day of August, 2013.

BOARD OF TRUSTEES  
COMMUNITY COLLEGE DISTRICT 512  
WILLIAM RAINEY HARPER COLLEGE

ILLINOIS COUNCIL OF POLICE

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Diane Hill  
Chair

---

Norm Frese  
ICOP President

---

Walt Mundt  
Secretary

---

Leonard Henderson  
Harper Part-time ICOP President

Side Letter of Agreement  
July 1, 2013

Staffing

It is understood that all staffing decisions for the department are the sole responsibility of the administration.

All "vacant" shifts are identified via the HCPD Staffing calendar located at g:/PUBSAFT/FY--Staffing.

Generally, a part-time CSO may apply to be assigned a particular "vacant" shift by identifying that "vacant" shift more than five calendar days prior to the shift assignment. Part-time CSOs cannot ask for or accept scheduling for more hours than their assigned HR category allows (i.e., <19 hours, 19-29 hours) without specific authorization, in writing, from the Deputy Chief of Police or Chief of Police.

Part-time CSOs may request to fill a "vacant" shift after identifying said "vacant" shift and approaching that shift's Team Leader indicating their desire to be assigned to the "vacant" shift.

In the event of multiple requests for the same shift, administration will assign the shift to the first "in" shift request (making written shift requests important). In the event of multiple requests for the same shift arriving at the same time and date, a lottery will be utilized as the determining factor.

APPENDIX "A"

Wage Ranges 2013-14, Effective July 1, 2013

	<u>Minimum</u>	<u>Midpoint</u>	<u>Maximum</u>
CSO I Patrol	\$13.54	\$16.53	\$19.50

Wage Ranges 2014-15, Effective July 2014

	<u>Minimum</u>	<u>Midpoint</u>	<u>Maximum</u>
CSO I Patrol	\$13.68	\$16.70	\$19.70

Wage Ranges 2015-16, Effective July 2015

**TBD**

Wage Ranges 2016-17, Effective July 2016

**TBD**

Wage Ranges 2017-18, Effective July 2017

**TBD**

**Subject:** Settlement Agreement with A Lamp

**Recommended by:**

Thomas Crylen  
Executive Director of Facilities Management

**Description**

The administration recommends the Board accept the attached settlement agreement submitted by the College attorney.

**Information**

The Board was briefed by the College attorney at a Board meeting in August regarding the status of the legal action with A Lamp. The College attorneys have been working on this settlement agreement, which has now been finalized. (Agreement included)

The following summarizes the settlement agreement:

Original contract amount	\$4,380,843.00
Approved change orders to date	386,060.93
Pending change order	(5,037.59)
Amount agreed upon from contractor to cover College's expenses	<u>(80,000.00)</u>
Final contract amount after settlement agreement	4,681,866.34
Payments made to contractor	<u>(4,504,965.81)</u>
Final amount due to contractor	<u>\$ 176,900.53</u>

While the total of the amounts noted in Paragraph D of the Settlement Agreement exceed the \$80,000 noted above, Paragraph D represents our costs plus markups. The \$80,000 makes Harper College whole as far as our out-of-pocket expenses to do the work necessary, plus attorney fees.

**Rationale**

Acceptance of this settlement is recommended by legal counsel.

**Funding Source**

Not applicable to this exhibit.

## SETTLEMENT AGREEMENT AND MUTUAL RELEASE

This Settlement Agreement and Mutual Release (the "Agreement") is executed on the date last written below, by and between the Board of Trustees of William Rainey Harper College No. 512 acting on behalf of Harper College (the "College"), A Lamp Concrete Contractors, Inc. ("A Lamp"), and Winters Landscape, Inc., doing business as Winters Nursery and Landscaping ("Winters"). The College, A Lamp, and Winters are collectively defined as the "Parties."

### RECITALS

A. The College is the owner of a construction project known as the North Campus Roadway Improvements Project, No. Q00683 (the "Project").

B. On or about April 27, 2012, the College and A Lamp entered into a construction contract (the "Construction Contract"), under which A Lamp agreed to construct the Project (the "Work"), in accordance with certain drawings, specifications, and conditions (the "Contract Documents"), for a contract sum of \$4,380,843.00 (the "Contract Sum").

C. A Lamp subcontracted a portion of the work to Winters (the "Landscaping Subcontract"), which involved the installation and maintenance of certain landscaping (the "Landscaping Work").

D. A dispute arose between the Parties as to the performance of certain items of Work, and the College asserts that it incurred an additional \$7,277.87 to install certain signage and mark and stripe certain parking areas; an additional \$36,169.95 to remove and replace allegedly defective landscaping; an additional \$15,600 to prepare shop drawings and submittals, all as reflected on the proposals, invoices and documentation attached hereto as Exhibit A; the College also asserts that it incurred an additional \$34,619.13 in maintenance labor, along with certain other damages and attorneys' fees and costs totaling \$17,476.67. All items in this Recital D are collectively defined as the "Claims."

E. As a result of the Claims, the College took certain actions and withheld certain payments to A Lamp, and A Lamp withheld certain payments to Winters and others.

F. A Lamp and Winters each deny liability for the Claims, and the College denies liability for any other claims that have been or may be asserted against it.

G. The Parties intend to fully and finally resolve all disputes between them including the Claims, as provided by, and subject to, the terms and conditions of this Agreement.

H. Each Party represents and warrants to the other Parties that it has no notice or knowledge of any personal injury claim that has been or may be asserted by any third party in connection with the Project.

NOW THEREFORE, in consideration of these recitals and the terms and conditions of this Agreement, and intending to be legally bound, the Parties agree as follows:

1. **Effective Date.** This Agreement shall become effective and binding on the date it is executed by all Parties and all executed counterparts are circulated electronically or in hard-copy to legal counsel for all Parties (the “Effective Date”).

2. **Incorporation of Recitals.** The above recitals are incorporated into this Agreement.

3. **Change Orders and Final Accounting.** The Parties hereby agree to the following accounting for the Project:

A. The original Contract Sum of the Construction Contract was \$4,380,843.00.

B. Previously executed change orders through and including Change Order #10 have increased the Contract Sum by \$386,060.93, to \$4,766,903.93.

C. The following change order requests are hereby converted to a single change order (collectively “Change Order #11”), and Change Order #11 is hereby deemed fully-executed and binding as if it had been processed, approved and executed as a change order in accordance with the Contract Documents:

<b>Proposal Date</b>	<b>Description</b>	<b>Amount</b>
12/18/12	Irrigation Repairs @ Building B (Winters)	\$4,480.45
12/05/13	Irrigation Repairs @ Building B (Halloran)	\$1,473.78
10/23/12	CCOD-25 Building B Sidewalk Revisions	\$6,672.87
12/07/12	Breakaway Sign Posts	\$3,259.41
05/05/13	Credit: Sod vs. Seed	(\$13,233.50)
05/05/13	Credit: Tree Staking	(\$6,710.00)
05/05/13	Credit: Native Seeding in Vegetated Swales	(\$1,337.00)
06/05/13	Landscaping Enhancements @ Sculpture Area	\$356.40
	NET CREDIT FOR CHANGE ORDER #11	(\$5,037.59)

D. Change Order #11 hereby decreases the Contract Sum by \$5,037.59, to \$4,761,866.34.

E. The Parties have agreed upon an \$80,000.00 credit to the College to resolve the Claims (the “Backcharge”). The Backcharge is hereby converted to a change order (“Change Order #12”), and Change Order #12 is deemed fully-executed and binding as if it had been processed, approved and executed as a change order in accordance with the Contract Documents. Change Order #12 hereby decreases the Contract Sum by \$80,000, to \$4,681,866.34.

F. The College previously made to A Lamp and A Lamp previously received from the College payments pursuant to the Construction Contract in the amount of \$4,504,965.81.

G. Thus, \$176,900.53 is the remainder of the Contract Sum that will become due and owing by the College to A Lamp when the conditions precedent in Section 4 and Section 5 are fulfilled.

H. A Lamp and Winters hereby represent and warrant to the College that they know of no other claims by them or their respective subcontractors or suppliers related to the Project other than as provided in this Agreement; that they know of no amounts owed to them or to their respective subcontractors or suppliers other than as provided in this Agreement; and that as against the College, there are no other claims related to payment for labor, services, materials and/or equipment furnished in connection with the Project, except as provided in this Agreement.

I. The Parties, and each of them, hereby agree that the accounting set forth in this Section 3 is final, conclusive, and admissible into evidence, and cannot be later challenged or rebutted in any lawsuit or proceeding.

J. This Agreement serves as the final pay application of A. Lamp pursuant to the Construction Contract.

4. **Submittal of Final Lien Waivers.** Within seven (7) days after the Effective Date, A Lamp shall furnish to the College a sworn statement as to amounts owed by A Lamp to each of the subcontractors and suppliers listed below, which shall correspond to the amounts listed below (the "Sworn Statement"). Within seven (7) days after the Effective Date, A Lamp shall also furnish to the College final lien waivers for itself and each of its subcontractors and suppliers in the amounts listed below (the "Final Lien Waivers"). A Lamp and Winters hereby acknowledge that the College is entitled to and will rely on the Sworn Statement and Final Lien Waivers in making the Settlement Payment to A Lamp as provided in Section 5, below. The Sworn Statement and Final Lien Waivers shall be in the following amounts:

A Lamp Concrete Contractors, Inc.	\$136,435.34
Arrow Road Construction, Inc.	\$46,855.24
Associated Electrical Contractors, Inc.	\$18,383.04
Central Forestreet, LLC	\$60.00
Durabilt Fence II, Inc.	\$1,829.50
Halloran & Yauch, Inc.	\$7,510.78
Winters Landscape Inc. d/b/a Winters Nurseries & Landscape	\$28,958.58

5. **Settlement Payment.** Within seven (7) days after the College receives the Sworn Statement and all Final Lien Waivers as provided in Section 4, above, the College shall pay A Lamp the sum of One Hundred Seventy Six Thousand Nine Hundred and 53/100 Dollars (\$176,900.53) by check made payable to "A Lamp Concrete Contractors, Inc.", which shall be tendered to A Lamp's legal counsel, Mr. Paul Greco, at DiMonte & Lizak, LLC, 216 Higgins

Road, Park Ridge, Illinois 60068 (the "Settlement Payment"). Winters hereby disclaims and waives any right to receive the Settlement Payment or any portion thereof directly from the College, and Winters further agrees that it will seek any and all further payments in connection with the Project solely from A Lamp and not from the College.

6. **Subcontractor Payments.** Within seven (7) days after A Lamp's legal counsel receives the Settlement Payment, A Lamp shall pay its subcontractors and suppliers as provided in this Section 6 (the "Subcontractor Payments"). A Lamp represents and warrants to the College that any variance between the amount stated on a subcontractor's Final Lien Waiver and the amount of a Subcontractor's Payment is the result of A Lamp's good-faith negotiation and agreement with that subcontractor as to the payment amount and any credits applicable to that payment amount, and that except as provided in this Section 6, A Lamp shall not apply any other set-offs, credits or backcharges to Subcontractor Payments. The amount of the Subcontractor Payments shall be as follows:

Arrow Road Construction, Inc.	\$46,855.24
Associated Electrical Contractors, Inc.	\$18,383.04
Central Forestreet, LLC	\$60.00
Durabilt Fence II, Inc.	\$1,829.50
Halloran & Yauch, Inc.	\$7,510.28
Winters Landscape Inc. d/b/a Winters Nursery and Landscaping	\$0.00

7. **Winters' Payment to A. Lamp.** Simultaneous with the execution of this Agreement, Winters will remit payment via check or wire transfer in the amount of \$21,600.00 to A. Lamp Concrete Contractors, 1900 Wright Blvd., Schaumburg, Illinois 60193.

8. **Default and Consent to Immediate Judgment.** If Winters fails to remit payment simultaneous with the execution of this Agreement, Winters will be in Default of this Agreement. In the event of Default, A. Lamp may seek a money judgment against Winters in the Circuit Court of Cook County in the amount of \$21,600 plus any attorney fees and costs incurred in obtaining and enforcing the judgment. The only defense to entry of judgment shall be proof of timely payment. Any such default by Winters shall not affect or nullify any rights or obligations of the College or A Lamp under this Agreement.

9. **A. Lamp's Releases.**

a. **Harper:** Except for claims for indemnity or contribution arising from personal injury incurred in connection with the Project, upon the Effective Date, A Lamp Concrete Contractors, Inc. hereby unconditionally releases and forever discharges the Board of Trustees of William Rainey Harper College No. 512, and its individual board members, administrators, employees, agents, representatives, volunteers, insurers, attorneys, successors and assigns, and each of them, from any and all claims, demands, causes of actions, losses, liabilities, expenses, damages, and penalties, including attorney's fees and court costs, whether in contract or tort, whether statutory or otherwise, including the past, present and future, which A Lamp has asserted, could have asserted, or may later assert, including but not limited to all claims arising under the Construction

Contract, all claims arising under the Landscaping Subcontract, all claims related to the Work, all claims related to the Landscaping Work, and all claims arising in connection with the Project.

b. **Winters:** Except for claims for indemnity or contribution arising from personal injury incurred in connection with the Project, upon receipt of payment from Winters as detailed in Paragraph 7, A Lamp Concrete Contractors, Inc. hereby unconditionally releases and forever discharges Winters Landscape, Inc., doing business as Winters Nursery and Landscaping, and its shareholders, members, owners, directors, officers, managers, administrators, employees, agents, representatives, volunteers, insurers, attorneys, parent companies, subsidiaries, successors and assigns, and each of them, from any and all claims, demands, causes of actions, losses, liabilities, expenses, damages, and penalties, including attorney's fees and court costs, whether in contract or tort, whether statutory or otherwise, including the past, present and future, which A. Lamp has asserted, could have asserted, or may later assert, including but not limited to all claims arising under the Construction Contract, Landscaping Subcontract and the Work or otherwise in connection with the Project. Specifically, Winters Landscape, Inc., doing business as Winters Nursery and Landscaping, is absolutely and unconditionally released by A. Lamp Concrete Contractors, Inc. related to any and all materials, services or warranties provided to the College or provided for A. Lamp.

10. **Winters' Releases.**

a. **Harper:** Except for claims for indemnity or contribution arising from personal injuries incurred in connection with the Project, upon the Effective Date, Winters Landscape Inc. doing business as Winters Nursery & Landscaping hereby unconditionally releases and forever discharges the Board of Trustees of William Rainey Harper College No. 512, and its individual board members, administrators, employees, agents, representatives, volunteers, insurers, attorneys, successors and assigns, and each of them, from all claims, demands, causes of actions, losses, liabilities, expenses, damages, and penalties, including attorney's fees and court costs, whether in contract or tort, whether statutory or otherwise, including the past, present and future, which Winters has asserted, could have asserted, or may later assert, including but not limited to all claims arising under the Construction Contract, all claims arising under the Landscaping Subcontract, all claims related to the Work, all claims related to the Landscaping Work, and all claims arising in connection with the Project.

b. **A. Lamp:** Except for claims for indemnity or contribution arising from personal injuries incurred in connection with the Project, upon the Effective Date, Winters Landscape Inc. doing business as Winters Nursery & Landscaping hereby unconditionally releases and forever discharges A. Lamp Concrete Contractors, Inc., and its shareholders, members, owners, directors, officers, managers, administrators, employees, agents, representatives, volunteers, insurers, attorneys, parent companies, subsidiaries, successors and assigns, and each of them, from all claims, demands, causes of actions, losses, liabilities, expenses, damages, and penalties, including attorney's fees and court costs, whether in contract or tort, whether statutory or otherwise, including the

past, present and future, which Winters has asserted, could have asserted, or may later assert, including but not limited to all claims arising under the Construction Contract, the Landscaping Subcontract, the Work, or otherwise in connection with the Project.

11. **The College's Release and Indemnification.**

a. **Release:** Except for claims for indemnity or contribution arising from personal injury incurred in connection with the Project, upon the Effective Date, the Board of Trustees of William Rainey Harper College No. 512 hereby unconditionally releases and forever discharges A. Lamp Concrete Contractors, Inc. and Winters Landscape Inc. doing business as Winters Nursery & Landscaping, and each of them, and their governing boards, individual board members, principals, shareholders, members, owners, directors, officers, managers, administrators, employees, agents, representatives, volunteers, insurers, attorneys, parent companies, subsidiaries, successors and assigns, and each of them, from all claims, demands, causes of actions, losses, expenses, liabilities, damages, and penalties, including attorney's fees and court costs, whether in contract or tort, whether statutory or otherwise, including the past, present and future, which the College has asserted or could have asserted, to the extent arising from the Claims. The College further releases A. Lamp and Winters for all other matters, claims, demands and alike related to all work or materials supplied by Winters as detailed in the Landscaping Subcontract. As to A. Lamp, this release does not nullify or otherwise affect any warranties or guarantees furnished or required to be furnished in connection with portions of the Work that are not the subject of Claims. Notwithstanding anything heretofore to the contrary, Winters Landscape Inc. doing business as Winters Nursery & Landscaping, is absolutely and unconditionally released by the College for all materials, services or warranties provided to the College or for A. Lamp in connection with the Project.

b. **Indemnification:** Upon the Effective Date, the Board of Trustees of William Rainey Harper College No. 512 hereby agrees to indemnify and hold harmless Winters and A. Lamp from and against all claims, damages, or expenses including attorney's fees and court costs, that may be incurred by Winters or A. Lamp as a result of personal injury or property damage incurred by a third party and arising from items of the Landscaping Work that the College removed and replaced with its own forces in connection with the Claims.

12. **Substantial Completion.** The date of Substantial Completion of the Project, as defined in the Contract Documents, is hereby established to be November 21, 2012. This Section 12 shall have the same effect as a fully-executed and binding certificate of substantial completion that was prepared, approved and executed by all required signatories in accordance with the Contract Documents.

13. **Breach of Agreement.** If any Party breaches this Agreement, such breach shall not nullify or otherwise affect the releases given or duties of any Party under this Agreement. The prevailing Party or Parties in any proceeding to enforce this Agreement or to recover

damages under this Agreement shall be entitled to recover its / their respective court costs and reasonable attorneys' fees.

14. **No Admission of Liability.** The Parties understand and agree that this Agreement is the compromise of disputed claims and that the provisions of this Agreement, and the Parties' performance of this Agreement, are not to be construed as admissions of liability by or against any Party.

15. **No Third Party Beneficiary.** This Agreement is not intended to confer any rights upon any third party who is not a Party to this Agreement.

16. **No Assignment.** Each of the Parties represents and warrants that it has not assigned and will not assign any claim that has been or will be released pursuant to this Agreement.

17. **Understanding of Agreement and Advice of Counsel.** The Parties each understand their right to discuss all aspects of this Agreement with their legal counsel, and to the extent desired, they have done so. The Parties have carefully read and fully understand all provisions of this Agreement. Each Party represents and warrants that it has the capacity to enter into this Agreement and that it voluntarily enters into this Agreement.

18. **Choice of Law.** This Agreement shall be governed by, subject to, and construed in accordance with the laws of the State of Illinois without regard to conflict of law principles.

19. **Binding Effect and Interpretation.** The Parties intend this Agreement to be legally binding on them, and to inure to their benefit and the benefit of their respective legal representatives, successors and assigns. The provisions of this Agreement are severable and no provision shall be affected by the invalidity of any other provision. This Agreement has been jointly drafted by the Parties, and in the event any court or tribunal determines any provision of this Agreement to be ambiguous, the ambiguity shall not be construed against any Party.

20. **Execution in Counterparts.** This Agreement may be executed in counterparts. When all counterparts have been executed by all Parties and exchanged with all Parties electronically or in hardcopy, this Agreement shall be deemed fully-executed and binding as if all Parties had signed and exchanged the same originals.

21. **Integration.** This Agreement contains the entire agreement between the Parties, and supersedes any prior verbal or written agreement between the Parties concerning the subject matter of this Agreement. This Agreement may only be amended or cancelled by the subsequent written Agreement of all Parties.

22. **Authority to Execute.** Each of the undersigned signatories represents in his / her individual capacity that he / she has the power and authority to execute this Agreement on behalf of the Party represented.

Executed on the date last written below, by and between:

The Board of Trustees of William Rainey  
Harper College No. 512

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Winters Landscape, Inc.

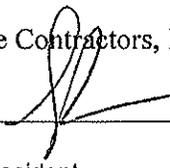
By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

424829v1

A Lamp Concrete Contractors, Inc.

By: \_\_\_\_\_ 

Title: Vice President

Date: August 15, 2014

**Exhibit A**



# Adlite Electric Co., Inc.

1355 East Golf Road, Des Plaines Illinois 60016  
Telephone: (847) 296-2333  
Fax: (847) 296-8688  
AdliteElectric@sbcglobal.net



Sold To: Harper College  
1200 W. Algonquin Road  
Palatine IL 60067-7398  
Attention: Elissa D'Amico  
Campus Horticulturist

Job Address: Parking Lot Light Pole Signage

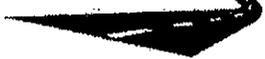
our order number	your order number	terms	invoice date	invoice number
8452		Net	08/26/13	13-3168
Date of Service: August 12, 2013			unit cost	amount
Provided Labor to Install three (3) Parking Lot Identification Signs on Existing Poles (Lots 8-9-12).				
TOTAL AMOUNT DUE:				\$ 800.00
<p><b>OK to Pay</b> <b>Received</b></p> <p><i>Elissa D'Amico</i> 9-3-13</p>			<p>PO 526007 EAD 9-3-2013 NCRI Project</p>	
NEW CONSTRUCTION SERVICE • MAINTENANCE • CONTROL WIRING SPECIALISTS • COMMERCIAL • INDUSTRIAL • INSTITUTIONAL				

All unpaid balances shall bear interest at the rate of one and one-half percent (1-1/2%) per month after thirty (30) days.

WHITE COPY - Original Invoice

YELLOW COPY - Remittance or Duplicate Invoice

**MIDWEST  
SEALCOAT, INC.**  
Parking Lots & Driveways



1210 Lyon Rd  
Batavia, IL 60510  
P 630-406-0667  
F 630-406-0668

**Invoice**

Date	Invoice #
8/16/2013	13-11460

<b>Bill To</b>
Harper College Elissa D'Amico 1200 W. Algonquin Rd. Palatine, IL 60067

<b>Job Location</b>

P.O. No.	www.mwsealcoat.com www.bataviamulch.com	Terms		Rep
		Upon Receipt		MB
Serviced	Description	Qty	Rate	Amount
8/16/2013	Line marking following existing road pattern.  Yellow area on map provided includes: 5,035lf center line markings-yellow 1-"ONLY" road marking-white 1-Lg. directional arrow-white 1-Stop Bar-white	1	1,944.14	1,944.14
	Line marking following existing and modified parking lot 15 patterns.  Lot 15 Striping Layout Provided includes: 620lf for hashed areas-yellow 1-handicap stall with hash zone and symbol-yellow 4-stalls-yellow	1	1,102.84	1,102.84

<b>Invoice Total</b>	
<p>WOULD YOU LIKE OUR SERVICES NEXT YEAR? IF SO, PLEASE INDICATE WHEN YOU WOULD LIKE TO RECEIVE THE CALL. <input type="checkbox"/> Spring <input type="checkbox"/> Summer <input type="checkbox"/> Fall</p>	
<b>Balance Due</b>	

Terms are Due Upon Receipt (unless otherwise indicated). Any amount remaining unpaid after 30 days from invoice date will incur a monthly service charge of 1 1/2% (18%APR) on the unpaid balance, until paid in full, plus any and all collection costs incurred to collect unpaid balances.

**Please Note: New Mailing Address**

**MIDWEST  
SEALCOAT, INC.**  
Parking Lots & Driveways

1210 Lyon Rd  
Batavia, IL 60510  
P 630-406-0667  
F 630-406-0668

**Invoice**

Date	Invoice #
8/16/2013	13-11460

<b>Bill To</b>
Harper College Elissa D'Amico 1200 W. Algonquin Rd. Palatine, IL 60067

<b>Job Location</b>

P.O. No.	<b>www.mwsealcoat.com</b>	<b>Terms</b>		Rep
525780-0	<b>www.bataviamulch.com</b>	<b>Upon Receipt</b>		MB
Serviced	Description	Qty	Rate	Amount
	Sealcoating of lot 15 price Air broom and Apply Sakrete Amguard S250 Coal Tar Emulsion Sealer Federal Spec #RP-355-E or equivalent to asphalt pavement. One coat by hand squeegee applied to approximately 5,719 sq. ft.  P.O.# 525780-0 Sales Tax		3,430.89	3,430.89
			7.50%	0.00
<b>Invoice Total</b>				<b>\$6,477.87</b>
<p>WOULD YOU LIKE OUR SERVICES NEXT YEAR? IF SO, PLEASE INDICATE WHEN YOU WOULD LIKE TO RECEIVE THE CALL. <input type="checkbox"/> Spring <input type="checkbox"/> Summer <input type="checkbox"/> Fall</p>				<b>Payments/Credits</b>
				\$0.00
<b>Balance Due</b>				<b>\$6,477.87</b>

Terms are Due Upon Receipt (unless otherwise indicated). Any amount remaining unpaid after 30 days from invoice date will incur a monthly service charge of 1 1/2% (18%APR) on the unpaid balance, until paid in full, plus any and all collection costs incurred to collect unpaid balances.

**Please Note: New Mailing Address**



**R.C. TOPSOIL, INC.**  
 27W966 COMMERCIAL AVE.  
 LAKE BARRINGTON, IL 60010  
 PHONE: (847) 382-7645  
 FAX: (847) 382-5244

# INVOICE

INVOICE NUMBER: **1300677**

PAID OCT 11 2013

PAGE: 1

SOLD TO:  
**HARPER COLLEGE**  
**ACCOUNTS PAYABLE DEPT.**  
**1200 WEST ALGONQUIN ROAD**  
**PALATINE, IL 60067**

Cust. Phone: (847) 925-6913  
 Cust. Fax:

ENT'D SEP 25 2013 *Cl*

CUSTOMER I.D.		CUSTOMER P.O.		TAX I.D. NO.	
HARPER COLLEGE		525093-0			
PAYMENT TERMS		INVOICE DATE		DUE DATE	
Net 30 Days		9/10/13		10/10/13	
DESCRIPTION				AMOUNT	
Quantity	Item Description	Unit Price	Extended Price		
3.00	LOAD DELV PULV SEMI: 9/4/13	347.92	1,043.76		
3.00	SEMI MATL TKT# 55022, 55190, 52992	44.00	132.00		
<p>RECEIVED      PO 526207</p> <p>Accounts Payable      EAD</p> <p>SEP 24 2013      9-23-2013</p> <p>Please approve/sign      RECEIVED</p> <p>and return for payment      NCR1 PROJECT Accounts Payable</p> <p>   AMY ROSE</p> <p>   SEP 16 2013</p> <p>   Please approve/sign</p> <p>   and return for payment</p>					
Received					
<b>TAXABLE AMOUNT</b>		\$132.00		<b>Pre-Tax Subtotal:</b>	
<b>NON-TAXABLE AMOUNT</b>		\$1,043.76		<b>Total Sales Tax Charged:</b>	
				<b>\$1,175.76</b>	
<b>CHECK NO.:</b>				<b>Payment Received:</b>	
				<b>\$0.00</b>	
<b>TOTAL AMOUNT DUE:</b>				<b>\$1,175.76</b>	

\* Late payment will be subject to a service charge of 1.5% per month, service charge assessed on all checks returned by your bank\*



**R.C. TOPSOIL, INC.**  
 27W966 COMMERCIAL AVE.  
 LAKE BARRINGTON, IL 60010  
 PHONE: (847) 382-7645  
 FAX: (847) 382-5244

# INVOICE

INVOICE NUMBER: **1300754**

PAGE: **1**

Cust. Phone: (847) 925-6913  
 Cust. Fax:

SOLD TO:  
**HARPER COLLEGE**  
**ACCOUNTS PAYABLE DEPT.**  
**1200 WEST ALGONQUIN ROAD**  
**PALATINE, IL 60067**

CUSTOMER I.D.	CUSTOMER P.O.	TAX I.D. NO.
HARPER COLLEGE	<del>526893.0</del>	
PAYMENT TERMS	INVOICE DATE	DUE DATE
Net 30 Days	9/30/13	10/30/13

	DESCRIPTION	AMOUNT
Quantity	Item Description	Extended Price
2.00	LOAD DELV PULV SEMI: 9/27/13	347.92 695.84
2.00	SEMI MATL TKT# 53103, 52810	44.00 88.00
	<i>Po 526444</i>	
	<i>NCR1 Project</i>	
	<i>EAS</i>	
	<i>10-17-2013</i>	
	<i>OK to Pay Received</i>	
	<i>RECEIVED Accounts Payable</i>	
	<i>OCT 11 2013</i>	
	<i>Oct 15 2013</i>	
	<i>Please approve/sign and return for payment</i>	
	<i>Harper College Physical Plant</i>	

<b>TAXABLE AMOUNT</b>	\$88.00	<b>Pre-Tax Subtotal:</b>	\$783.84
<b>NON-TAXABLE AMOUNT</b>	\$695.84	<b>Total Sales Tax Charged:</b>	\$0.00
		<b>Total Invoice Amount:</b>	\$783.84
<b>CHECK NO.:</b>		<b>Payment Received:</b>	\$0.00
<b>TOTAL AMOUNT DUE:</b>			<b>\$783.84</b>

\* Late payment will be subject to a service charge of 1.5% per month, service charge assessed on all checks returned by your bank\*

Conserv FS

Invoice

Page: 1

Invoice Number: 1765696-IN  
Invoice Date: 9/5/2013  
Order Number: 0356152

PAID OCT 04 2013

ENT'D SEP 11 2013 *Wh*

Order Date: 9/3/2013  
Salesperson: 0026  
Customer Number: 2098920

Sold To:  
WILLIAM RAINEY HARPER COLLEGE  
1200 W ALGONQUIN RD  
Palatine, IL 60067

Ship To:  
WILLIAM RAINEY HARPER COLLEGE  
1200 W ALGONQUIN RD  
Palatine, IL 60067

Customer P.O.	Ship VIA	F.O.B. In	Terms Net 45	Item Number	Unit	Ordered	Shipped	Back Ordered	Price	Amount
				440040	LB	2,000.000	2,000.000	0.000	1.4800	2,900.00
				CONSERV SUNNY/DELUX MIX 50 LB			Whse: 000			
				550066	BAG	50.000	50.000	0.000	16.2600	812.50
				13-25-12 W/ MICRO			Whse: 000			
				550055	BG	25.000	25.000	0.000	22.9500	573.75
				15-15-15 W/NF/XRT/SULFUR			Whse: 000			
				550130	BG	15.000	15.000	0.000	28.8100	432.15
				PLANT MARVEL GEN.PUR 20-20-20			Whse: 000			
				227017	GL	5.000	5.000	0.000	101.8700	509.35
				Q4 PLUS 2X2.5 GL			Whse: 000			
				434014	BOX	12.000	12.000	0.000	107.9000	1,294.80
				MYCO SPIKES ASSURE 100/5OZ			Whse: 000			
				490092	GL	5.000	5.000	0.000	71.9342	359.67
				FINALE T&O 2x2.5 GALLON			Whse: 000			

RECEIVED  
Accounts Payable

SEP 09 2013

Please approve/sign  
and return for payment

*PO 526049  
EAD  
9-6-2013  
NCRI Project*

Received

Harper College  
Physical Plant

Net Invoice: 6,882.22  
Less Discount: 0.00  
Freight: 75.00  
Sales Tax: 0.00  
Invoice Total: 6,957.22

Conserv FS Inc Remit to: 97791 Eagle Way, Chicago, IL 60678-9770

# GEMPLER'S®

PO Box 44993  
Madison, WI USA 53744-4993

Order By Phone: 1-800-382-8473  
Order Online: www.Gemplers.com  
Order By Fax: 1-800-551-1128

Gempler's  
PBI # 39-1726218  
1125 Deming Way  
Madison, WI U.S.A. 53717

PAY SEP 27 2013

PAGE 1 OF 1

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HARPER COLL  
ACCOUNTS PAYABLE  
1200 W ALGONQUIN RD  
PALATINE IL 60067-7373

000374 RECEIVED  
Accounts Payable  
SEP 09 2013

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HARPER COLL  
1200 W ALGONQUIN RD  
PALATINE IL 60067-7373

Please approve/sign  
and return for payment

ENT'D SEP 10 2013 *CP*

Order No.	P.O. No.	Sold To No.	Invoice No.	Invoice Date	Due Date
SC10429815	5259370	5246804 - 1	1019717244	08/27/2013	09/26/2013

Buyer	Carrier	Freight Terms	Ship Date	Payment Terms
LOCOCO, JANET	UPSGNDHAZ	MANUAL	08/26/2013	Net 30

LINE	PRODUCT NO.	DESCRIPTION	QTY. B.O.	QTY. SHIP	U.O.M.	UNIT AMOUNT	AMOUNT
1	109878	BCKPCK SBRVR DP 473D 3 GAL S	0	1	EA	89.95	89.95
2	3004PROSP	GEM 3004 MAR 2013 MASTER	0	1	EA	0.00	0.00
3	217816	DEW RIGHT TREE WATERING BAG	0	300	EA	12.50	3,750.00

Received

RECEIVED  
Accounts Payable

SEP 08 2013

PO 525937 EAD  
9/6/2013  
NCR1 Project

Harper College  
Thank you for your order.

Please approve/sign  
and return for payment

SUBTOTAL: 3,839.95  
FREIGHT: 0.00  
TAXES: 0.00

PN9227848844	ML	TOTAL AMOUNT DUE BY 09/26/2013	3,839.95 USD
--------------	----	--------------------------------	--------------

These items are sold for domestic consumption in the United States. If exported, purchaser assumes full responsibility for compliance with US export controls.

ORIGINAL

PLEASE DETACH THIS PORTION AND RETURN WITH YOUR PAYMENT (DO NOT STAPLE)

FOR COMMENTS OR CHANGE OF ADDRESS, CHECK BOX AND ENTER INFORMATION ON REVERSE SIDE

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HARPER COLL  
ACCOUNTS PAYABLE  
1200 W ALGONQUIN RD  
PALATINE IL 60067-7373



GEMPLER'S  
Account #: 5246804  
PO BOX 5176  
JANESVILLE WI 53547-5176

Order No.	Invoice No.	Bill To No.	Amount Due
SC10429815	1019717244	5246804 - 1	3,839.95 USD

138773



**fiore**

NURSERY AND LANDSCAPE SUPPLY

16006 W. HWY 22, PRAIRIE VIEW, IL 60069  
 PHONE (847) 913-1414 FAX (847) 913-9690  
 www.cjfiore.com

**INVOICE**

ORDER NO. SO047388

INVOICE DATE: 09/30/13

PAYMENT DUE: 10/30/13

**TO** Wm.R.Harper Jr.College-Dist512  
 Purchase Order 521814-0  
 1200 W Algonquin Rd  
 Palatine, IL 60067

**SHIP TO:  
 PICK UP**

CUST PHONE: 847/925-6219  
 JOB NAME:  
 CUST P.O.:

FAX: 847/925-6035  
 CELL: 847/925-6913-E

CUSTOMER NO: HARPER  
 SALESPERSON: ACF

SHIP VIA: Pick-up at Location  
 TERMS: Net 30 Days

QUANTITY	ITEM	GRADE	PACKAGE	UNIT PRICE	EXT PRICE
7	Panicum virgatum 'Ruby Ribbons' Ruby Ribbons Switch Grass	# 1 Cont.		10,277.14 Special Price	71.94
14	Miscanthus sinensis 'Adagio' Adagio Eulalia Grass	# 1 Cont.		7.85 Special Price	109.90
67	Sesleria autumnalis Autumn Moor Grass	# 1 Cont.		7.85 Special Price	525.95
5	Crataegus viridis 'Winter King' Winter King Green Hawthorn	3 in. BB		200.75	1,003.75
2	Amelanchier grandiflora 'Autumn Brilliance' Autumn Brilliance Apple Serviceberry	9 ft. BB		225.00	450.00
1	Tilia mongolica 'Harvest Gold' Harvest Gold Mongolian Linden	3 in. BB		305.00	305.00
9	Crataegus crugalli var. inermis Thornless Cockspur Hawthorn	3 in. BB		195.00 Special Price	1,755.00
7	Aesculus carnea 'Fort McNair' Fort McNair Red Horsechestnut	4 in. BB		410.00	2,870.00
1	Thuja occidentalis 'Smaragd' Emerald Green Arborvitae	7 ft. BB		120.00	120.00

RECEIVED  
 Accounts Payable

OCT 08 2013

Please approve/sign  
 and return for payment

**SERVICE CHARGE: Past due accounts will be charged a monthly service charge of 1.5%.  
 See reverse for terms and conditions.**

*See your vision come to life with products that make an impact*



138773

**INVOICE**

ORDER NO. SQ047388

INVOICE DATE: 09/30/13

PAYMENT DUE: 10/30/13

---

**SHIP TO:**  
PICK UP

**TO** Wm.R.Harper Jr.College-Dist512  
Purchase Order 521814-0  
1200 W Algonquin Rd  
Palatine, IL 60067

CUST PHONE: 847/925-6219  
JOB NAME:  
CUST P.O.:

FAX: 847/925-6036  
CELL: 847/925-6913-E

CUSTOMER NO: HARPER  
SALESPERSON: ACF  
SHIP VIA: Pick-up at Location  
TERMS: Net 30 Days

QUANTITY	ITEM	GRADE	PACKAGE	UNIT PRICE	EXT PRICE
1	Picea pungens 'Fat Albert' Fat Albert Colorado Spruce	8 ft. BB		325.00 Special Price	325.00
1	Picea omorika Serbian Spruce	7 ft. BB		240.75	240.75
2	Juniperus chinensis 'Gold Lace' Gold Lace Juniper	# 5 Cont.		31.75	63.50
41	Syringa patula 'Miss Kim' Miss Kim Manchurian Lilac	30 in. BB/CT		34.00 Special Price	1,394.00
17	Ulmus carpinifolia 'Morton Glosey' Triumph Smoothleaf Elm	3 in. BB		235.00 Special Price	3,995.00
19	Hydrangea arborescens 'NCHA1' (Inv.Splrit) Invincibelle Splrit Smooth Hydrangea	# 5 Cont.		29.75 Special Price	565.25
19	Hydrangea paniculata 'DVPinky' (P'inky Winky) Pinky Winky Panicle Hydrangea	# 5 Cont.		29.75 Special Price	565.25
6	Malus 'Red Peacock' Red Peacock Crabapple	9 ft. BB		205.00	1,230.00
6	Platanus acerifolia 'Morton Euclid' Ovation London Planetree	3 1/2 in. BB		325.00	1,950.00

RECEIVED  
Accounts Payable

OCT 08 2013

Please approve/sign  
and return for payment

**SERVICE CHARGE:** Past due accounts will be charged a monthly service charge of 1.5%.  
See reverse for terms and conditions.

*See your vision come to life with products that make an impact*



**fiore**

NURSERY AND LANDSCAPE SUPPLY

106 W. HWY 22, PRAIRIE VIEW, IL 60069  
 PHONE (847) 913-1414 FAX (847) 913-9690  
 www.cjfiore.com

138773

**INVOICE**

ORDER NO. SO047388

INVOICE DATE: 09/30/13

PAYMENT DUE: 10/30/13

**TO** Wm.R.Harper Jr.College-Dist512  
 Purchase Order 521844-0 *521844*  
 1200 W Algonquin Rd  
 Palatine, IL 60067

**SHIP TO:**  
**PICK UP**

CUST PHONE: 847/925-6219  
 JOB NAME:  
 CUST P.O.:

FAX: 847/925-6035  
 CELL: 847/925-6913-E

CUSTOMER NO: HARPER  
 SALESPERSON: ACF

SHIP VIA: Pick-up at Location  
 TERMS: Net 30 Days

QUANTITY	ITEM	GRADE	PACKAGE	UNIT PRICE	EXT PRICE
1	Pinus ayacahuite 'Forest Sky' Forest Sky Mexican White Pine	7 ft. BB		365.00 Special Price	365.00
11	Lespedeza thunbergii 'Gibraltar' Gibraltar Shrub Bushclover	# 3 Cont.		22.75	250.25
1	Tractor Delivery with Operator			390.00	390.00
<p><i>Robert D. Harper</i>                  NORTH CAMPUS ROADWAY</p> <p><b>Received</b></p> <p>Harper College Physical Plant</p> <p>The Charles J. Fiore Co. does NOT GUARANTEE the livability of plant material.</p>				<p><i>PO 521844-0</i>  <i>BAO</i>  <i>10-9-2013</i></p> <p>RECEIVED Accounts Payable</p> <p>OCT 08 2013</p> <p>Please approve/sign and return for payment</p>	
ACCEPTED BY: _____				Subtotal:	18,545.54
				Invoice Discount:	0.00
				Sales Tax:	0.00
				Payment:	0.00
				Amount Due:	18,545.54

**SERVICE CHARGE:** Past due accounts will be charged a monthly service charge of 1.5%.  
 See reverse for terms and conditions.

*See your vision come to life with products that make an impact*

*18 718.56*



**fiore**

NUSSERY AND LANDSCAPE SUPPLY

1206 W. HWY 22, PRAIRIE VIEW, IL 60069  
 PHONE (847) 913-1414 FAX (847) 913-9690  
 www.cjfiore.com

138856

**INVOICE**

ORDER NO. SO047388

INVOICE DATE: 10/01/13

PAYMENT DUE: 10/31/13

**SHIP TO:  
 PICK UP**

**TO** Wm.R.Harper Jr.College-Dist512  
 Purchase Order 5218140 526233  
 1200 W Algonquin Rd  
 Palatine, IL 60067

CUST PHONE: 847/925-6219  
 JOB NAME:  
 CUST P.O.:

FAX: 847/925-6035  
 CELL: 847/925-8919-E

CUSTOMER NO: HARPER  
 SALESPERSON: ACF

SHIP VIA: Pick-up at Location  
 TERMS: Net 30 Days

QUANTITY	ITEM	GRADE	PACKAGE	UNIT PRICE	EXT PRICE
1	Malus 'Louisa' Loulea Crabapple	3 In. BB		185.00	185.00
<p><i>Robert Harper</i></p> <p><del>NORTH CAMPUS ROADWAY</del></p> <p><b>Received</b></p> <p>Harper College Physical Plant</p> <p>RECEIVED Accounts Payable OCT 08 2013 Please approve/sign and return for payment</p> <p>PO 526233 EAD 10-9-2013</p>					
ACCEPTED BY: _____				Subtotal:	185.00
				Invoice Discount:	0.00
				Sales Tax:	0.00
				Payment:	0.00
				Amount Due:	185.00
<p>The Charles J. Flore Co. does NOT GUARANTEE the livability of plant material.</p>					

**SERVICE CHARGE:** Past due accounts will be charged a monthly service charge of 1.5%.  
 See reverse for terms and conditions.

*See your vision come to life with products that make an impact*

# SMITHGROUPJJR

August 28, 2013

Revised August 30, 2013

Revised September 6, 2013

Revised September 8, 2013

Mr. Robert Homa  
Harper College  
1200 N. Algonquin Road  
Palatine, Illinois 60193

Re: **Proposal**  
**Project Record Drawings**

Dear Bob;

Per your request, SmithGroupJJR (SGJJR) is pleased to provide this proposal to complete Project Record Drawings for the Harper College Roadway Improvements project. The contractor, A Lamp Concrete Contractors, Inc., did not complete the As-Builts. In that SGJJR was not the Contractor on the project, nor were we provided field mark-ups of all the as-built conditions, we are unable to provide actual As-Builts. However, based upon additional information to be acquired as part of the scope of this proposal, SGJJR will produce Project Record Drawings.

A Lamp provided partially completed As-Builts for the irrigation, drainage utilities and electrical systems, each in various stages of completeness. The scope consists of the following:

- Project Record Drawings – 3 full size copies plus CD in 2012 AutoCAD format. Each sheet will be labeled “Project Record Drawings” and dated.
- O & M Manuals – 1 hard copy and 1 CD copy in PDF format.
- Warranty Letter – 1 original and 1 CD copy in PDF format. (Given we have no contact with the General Contractor or Sub-Contractors, this item will be a Warranty Statement identifying warranty coverage and the starting and ending dates of the warranty.)

Drainage Utilities: The SGJJR scope is based upon SGJJR completing the Project Record Documents based upon information currently provided by A Lamp. There are no O & M Manuals for the drainage utilities and a warranty letter from A Lamp is not anticipated. Includes one (1) site visit. 20 hours @ ave. \$100/hr = \$2,000 + \$100 expenses.

# SMITHGROUPJJR

Electrical: This majority of this scope will be completed by SGJJR sub-consultants including Christopher Burke Engineering (Burke) and Lucky Locators (Lucky). SGJJR will provide management and supervision.

- Data Collection and associated site visits - \$5,000
- Project Record Documents - \$3,000
- Burke to assemble O & M Manuals - \$1,200
- SGJJR management and supervision - \$1,000
- Expenses - \$300
- A warranty letter from the electrical contractor is not anticipated.

Total Request: **\$12,600**

If you have any questions, please do not hesitate to contact me at 312-641-6756 or [paul.wiese@smithgroupjjr.com](mailto:paul.wiese@smithgroupjjr.com).

Sincerely,

**SmithGroupJJR, Inc.**



Paul J. Wiese  
Vice President

CC: Chris Welch - SGJJR

# SMITHGROUPJJR

September 27, 2013

Mr. Robert Homa  
Harper College  
1200 N. Algonquin Road  
Palatine, Illinois 60193

**Re: Proposal  
Landscape Project Record Drawings**

Dear Bob;

Per your request, SmithGroupJJR (SGJJR) is pleased to provide this proposal to complete Project Record Drawings for the landscaping of the Harper College Roadway Improvements project. The contractor, A Lamp Concrete Contractors, Inc., did not complete the As-Builts. In that SGJJR was not the Contractor on the project, nor were we provided field mark-ups of all the as-built conditions, we are unable to provide actual As-Builts. However, based upon additional information to be acquired as part of the scope of this proposal, SGJJR will produce Project Record Drawings.

The scope consists of the following:

- Visit the site, observe and make records of the species of plant material installed.
- Document the findings and produce Project Record Drawings – 3 full size copies plus CD in 2012 AutoCAD format. Each sheet will be labeled “Project Record Drawings” and dated.

For the services described above, SGJJR is requesting a lump sum of \$3,000, including expenses.

If you have any questions, please do not hesitate to contact me at 312-641-6756 or [paul.wiese@smithgroupjjr.com](mailto:paul.wiese@smithgroupjjr.com).

Sincerely,

**SmithGroupJJR, Inc.**



Paul J. Wiese  
Vice President

CC: Chris Welch - SGJJR

Board Meeting Agenda  
August 20, 2014

## **XII. Announcements by Chair**

### **A. Communications**

### **B. Calendar Dates** ( \* indicates Board attendance required )

	September 10	5:00 p.m.	Committee of the Whole Meeting	W216
*	September 17	6:30 p.m.	Regular Board Meeting	W214
	November 12	5:00 p.m.	Committee of the Whole Meeting	W216
*	November 19	6:00 p.m.	Regular Board Meeting	W214
	December 10	5:00 p.m.	Committee of the Whole Meeting	W216
*	December 17	6:00 p.m.	Regular Board Meeting	W214

**XIII. Other Business**

(including closed session, if necessary)

**XIV. Adjournment**