

Board of Trustees Meeting

August 19, 2015

Harper College Board of Trustees

Board Meeting Agenda August 19, 2015 6:00pm W214

- I Call to Order / Pledge of Allegiance
- II Roll Call
- III Approval of Agenda
- IV Presentation – Opening Session Montage
- V Student Trustee Report
- VI Faculty Senate President’s Report
- VII President’s Report
Student Success Report – Strategic Planning Update
Correspondence
- VIII Harper College Employee Comments
- IX Public Comments
- X Consent Agenda
 - A. For Approval
 - 1. Minutes
 - 2. Fund Expenditures
 - 3. Bid Awards
 - 4. Requests for Proposal
 - 5. Purchase Orders
 - a. Education Workforce & Strategic Planning Consulting
 - 6. Personnel Actions
 - B. For Information
 - 1. Monthly Financial Statements
 - 2. Board Committee and Liaison Reports
 - 3. Grants and Gifts Status Report
 - 4. Review of Consortiums, Cooperatives and State of Illinois Contracts
Purchasing Status Report
 - 5. July Consent Agenda Items Previously Approved
 - a. Proposed Change Item for the Renovations and Addition to Building D
 - b. Construction Contracts for the Building Automation System Controls
 - c. Construction Contracts for X246 Office Renovation Project
 - d. Professional Services for the Pre-Design Programming for Building M
 - e. Approval of New Associate in Applied Science Degree/Certificate: Medical Corpsman to Practical Nurse
 - f. Personnel Actions
- XI New Business
 - A. Public Hearing of the Budget for Fiscal Year 2015-2016 and Budget Adoption
 - B. Approval of President’s Priorities for 2015-2016
 - C. Transfer Funds for Capital Projects
 - D. Early Termination of Lease Agreement for Property at Harper Professional Center
 - E. Administrative Employment Contracts

Harper College Board of Trustees

XII Announcements by Chair

A Communications

B Calendar

September 9	5:00 p.m.	Committee of the Whole Meeting	W216
September 16	6:00 p.m.	Regular Board Meeting	W214
November 11	5:00 p.m.	Committee of the Whole Meeting	W216
November 18	6:00 p.m.	Regular Board Meeting	W214
November 25-29	Campus Closed	Thanksgiving Break	
December 9	5:00 p.m.	Committee of the Whole Meeting	W216
December 16	6:00 p.m.	Regular Board Meeting	W214
Dec 24-Jan 3	Campus Closed	Winter Break	

XIII Other Business

XIV Adjournment

Call to Order

Pledge of Allegiance

Roll Call

Approval of Agenda

Presentation

Opening Session Montage

Student Trustee Report

Faculty Senate President's Report

President's Report

President's Report

August 2015

It's mid-August and finally, the temperatures have reached 90 degrees during the day and 70 degrees at night. Some refer to these times as "the dog days" of summer. I consider this almost as pleasant as Virginia weather! If you are a gardener like me, this is the perfect summer weather. I find myself harvesting tomatoes, cucumbers, peppers, beans, beets, and potatoes daily. Gardeners consider this great fun!

Summer is now blending into fall. The College will soon be in starting the fall semester, and the garden will be a pleasant but distant memory! We approach the fall semester concerned about enrollment. Current fall enrollment is down as compared to last year. We are currently down approximately 10%, despite having the same number of applications for admission. We are also experiencing an increase in financial aid applications and packaging.

The penetration rate for high school graduates remains very high. However, each senior class continues to be smaller. We also continue to experience enrollment declines in young adult and adult market segments. In part, this can be explained by a rebounding job market. Curriculum alignment that is attractive for adults is also something that is being reviewed.

On the positive side, we have seen increased demand for our Fast Track programs; sufficient enough for us to consider opening additional cohorts this fall. While Fast Track still requires students to complete a degree in a little over two years, it is important to note that students are pursuing two to three classes each semester, thus they are considered "part-time." The unique features of this program are attractive to adults because they outline a path to graduation, and classes in the sequence are guaranteed to run. Students are in cohorts and attend classes on the same weeknight from 6-10 PM until they complete their certificates or degrees. This allows them to plan for child/elder care or adjust work schedules. This type of intentional programming needs to be examined for further application.

We end the summer ready to lead our strategic plan through the formal shared governance process. I am convinced that both our completion agenda and enrollment difficulties can be addressed through this plan. The plan calls for much more intentional engagement with our students, and directs us to more robust student onboarding, assessment, and program and career advisement. It will also inform the mapping of specific pathways to degree completion, provide early alerts to students who are in jeopardy, enhance professional development that is aligned with these activities, and provide analytical support as student patterns emerge through data.

Currently, we are very well positioned to serve capable students—particularly students coming from college-educated families. We are not positioned for our changing student body; one that includes greater numbers of first-generation college students. Attending college can be confusing and overwhelming to those who are not familiar with the post-secondary experience. Students choose Harper because they seek a path to a career via a four-year institution—or through an applied associate’s degree. Our new plan, executed with discipline and persistence, will enable more students to identify and achieve their goals.

The summer has been very productive with regard to our fundraising and outreach for the Promise Scholarship Program. Soon, we will announce a very large investment by a local family in support of Promise. Over the summer, we have hosted several small gatherings of those positioned to make similar investments. Momentum is growing and we are working hard to reach our fundraising goal. This program is drawing attention nationally. We look forward to welcoming the first Promise Scholars this fall, as they will register for the program in October.

In the pages that follow, you will note many accomplishments by our students, faculty, and staff. Harper has accomplished much over the summer. Take a look.

Student Success

- Harper education student Karenina Thomas is one of two students nationwide who have been awarded the National Scholarship from the National Association of Community College Teacher Education Program. (NACCTEP.) NACCTEP is committed to promoting the community college’s role in the recruitment, preparation, retention, and renewal of early childhood and K-12 teachers and to advocate for quality teacher education programs in community colleges. This is the 2nd year in a row that an education student from Harper College has won the NACCTEP National Scholarship.
- During the 2014-2015 academic year, 48 Women’s Program participants completed a certificate or degree at Harper. The Women’s Program served 477 students, which is an all-time high. Completion rates remain strong with 89% completing their courses in the fall and 83% completing their courses in the spring.
- The One-Stop Center has seen 2,846 students and their families in-person between May 18 and July 17. The One-Stop team helps both continuing and new students navigate the registration, financial aid and payment processes to ensure students are prepared and make timely decisions to move forward. Additionally, the One-Stop Center, Registrar’s Office and Admissions Outreach are reaching out to 100% of all new students 48 hours before and 48 hours after their orientation appointment to ensure all of their enrollment questions and concerns are answered.
- Harper College hosted the Golden Corridor Advanced Manufacturing Partnership Quarterly Meeting on August 4. Over 40 guests attended the breakfast and meeting. Dr. Ender spoke about the Promise Scholarship. Several local partners also participated in the event including Michael Carr, from Oakton Community College, and Patrick Osborne of the Technology and Manufacturing Association. Tours of the Career and Technical Education Center and the site of the new Fabricators and Manufacturers Association Fabrication Lab were also available.

- Through the use of the newly automated Advanced Placement (AP) exam upload program, 2,502 Harper College credits were awarded in a matter of minutes. This came as a result of 385 students submitting 1,102 AP exams following their spring 2015 semester testing. In summers past, the process of evaluating such a large volume of AP credits in an accurate fashion would have taken two weeks.
- Accounting Faculty, Lisa Busto and Dominique Svarc, and their students, volunteered for the Ladder Up organization. Ladder Up is a nonprofit organization that trains and deploys more than 1,100 volunteers to offer free financial services to low-income families in and around Chicago. During the 2015 tax season, 27 Harper volunteers returned an estimated \$286,770 in tax refunds to hardworking clients through Ladder Up's Tax Assistance Program.
- The Office of Student Financial Assistance informed our students about their financial aid earlier than ever before. Staff has consistently completed the initial processing of files in an extraordinary timeline of less than a week. With the new payment commitment initiative, student awareness of their financial aid is an essential component to getting students registered for classes.
- Laura Bennett, Student Conduct Officer, served as a faculty member at the Donald D. Gehring Training Academy, hosted by the Association for Student Conduct Administration. Laura taught courses in the Student Conduct Director Track (designed to teach student conduct administrators how to be a director of a student conduct office) and also taught a day-long seminar on Student Activism, Protests, and Free Speech.
- Dr. Joanne Leski, Nursing Professor, participated in an Evaluation Review Panel which is an appointed position by the Accreditation Commission for Education in Nursing (ACEN) Board of Commissioners. Joanne reviewed and presented six programs at this meeting. Following the review, Joanne received a letter from the Chief Executive Officer of the ACEN complimenting her on the dedication and outstanding work she provided.
- The *Daily Herald* and the *Chicago Tribune* recently featured articles about Studio V and the trunk show series. Studio V is a professional, student-run boutique offering a wide array of student-designed work including jewelry, fashion items, accessories, sculpture, art and original pieces. Community events and public workshops hosted in the retail space allow the classroom to become a part of the community.

Facilities Management

- The Building D – Phase II project is progressing well and remains on schedule for spring 2016 completion.
- The Outdoor Amphitheater and Pedestrian Mall is progressing well and remains on schedule for spring 2016 completion.
- Building F Library Renovation Project design work is progressing well and remains on schedule for completion in mid-to-late 2016. Progress reports will be provided to the Board of Trustees at key milestones throughout the design phases.

- The Canning Center and Hospitality projects remain on hold by the State of Illinois. No updates have been provided by the Capital Development Board.
- Phase I of the West Campus Infrastructure Project is progressing well and is on schedule for fall 2015 completion. Phase II of this project will not commence until the Canning Center project is released from its current hold.
- Landscaping work surrounding the Building D addition, East Campus Parking Structure, and Building H has been completed.
- The new outdoor patio area outside the Building D addition has been completed.
- Annual sidewalk replacement work throughout campus has been completed.
- The Facilities Management service yard asphalt and concrete pavement replacement project behind Building B has been completed.
- The new vestibule linking Buildings L and Z together has been completed.
- The new bridge from the north campus parking lots has been completed. Landscape restoration is in progress.

Information Technology

- The Information Technology team completed the upgrade of the College's Student Information System (Banner) and the associated database technology (Oracle). The Student Information System upgrade included Banner student modules, accounts receivable, financial aid, and payment processing. Members of the Applications Support, Database, Network, and Server teams worked throughout the weekend of July 25-26 to complete the final upgrade.
- The Enterprise Systems team partnered with Student Development and Enrollment Services to complete the implementation of a new degree audit system for our students. Degree Works is a web-based system that enables students and their advisors to review academic coursework and to evaluate progress towards fulfillment of degree requirements. The system is now a key component of My Plan, which provides students with resources for financial and educational planning, student acclimation and campus life, career planning, personal portfolio, employment support, and more.
- The West Campus Infrastructure project required AT&T fiber and copper connections to be moved. The Telecom team facilitated this move, were onsite when the work occurred at 4:30 am, and verified functionality after the move was complete.

Human Resources

- On July 1, the new applicant tracking system (ATS) became fully operational. The PageUp People ATS gives internal users features such as a Quick Search function, interview scheduling capability, and a simplified approval process. The new system offers applicants the opportunity to subscribe for personalized job alerts and includes the ability to filter job searches by job category and type.

- On July 10, Harper celebrated and recognized the efforts of the classified staff with an appreciation luncheon. Students from the Harper College Massage Therapy program were on hand to provide complimentary chair massages.

Finance and Administrative Services

- The College has been participating in the State's Local Debt Recovery Program (LDRP) since October 2013. This program allows government agencies to collect unpaid debt through the Illinois Office of Comptroller by offsetting state proceeds due to the debtor. The debtor is provided a notice of the offset and given 60 days to file a written protest with the Comptroller's office. If no protest is made after the 60-day period, the amount owed is transferred to the College. During Fiscal Year 2015, the college collected \$128,957, and has collected \$273,953 since joining the program.

Harper College Police Department

- Under the Illinois Police Training Act, the Illinois Law Enforcement Training and Standards Board will reimburse Harper \$6,000 for Basic Police Academy Training for Officers Atif Bukhari and Melissa Douglas, both of whom completed the Basic Police Academy in 2014.

Advancement

- The Illinois Manufacturers' Association (IMA) Education Foundation awarded Harper College \$25,000 in scholarship funds for meeting a series of set standards and performing at a high level of active engagement to foster greater educational opportunities within the field of manufacturing. Harper College is one of six institutions across the state that is receiving a scholarship from the IMA Education Foundation this summer.
- Kimberly Jimenez is the 2015/16 recipient of the Sunderbruch Speech and Debate Scholarship. But speaking has not always come naturally to her. In fact, Kimberly spent her childhood and early teen years in speech development to relieve a severe speech impediment. Kimberly became introverted and hated any kind of public speaking until high school, when she entertained the idea of joining the debate team more to avoid public humiliation than for interest. She struggled at first, only doing the minimum because she still feared speaking in a group setting. If her team did win, she felt guilt, thinking she didn't have much to contribute.

Kimberly started to question why she was on the team. Then one day, she was approached by some of her fellow teammates, who convinced her that there was more to winning than having the trophy, and that allowed for greater satisfaction in her performances. Suddenly, everything clicked.

Kimberly became immersed in the realm of debate and was a semi-finalist at the IHSA State Debate tournament, placing sixth in the final round out of over 200 competitors from over 25 schools. Now at Harper College, Kimberly has a 3.0 GPA and has chosen to continue her extremely successful growth and progression in forensics at Harper College. And we're lucky to have her!

Marketing & Communication

- Marketing Services coordinated focused August enrollment radio spots on specific career program messages, including Entrepreneurship and Medical Coding, week of August 3, Manufacturing and Early Childhood Education, week of August 10, and Health Care and Supply Chain Management, week of August 17. Radio spots were targeted to males and females, 18-34 years of age. Station selection included most-listened-to stations in our district among those demographics, including WKSC-FM, WBBM-FM, WKQX-FM, WTMX-FM, WEBG-FM, and WMVP-AM. The media plan was designed to reach 75% of the target audience with the message at least four times during August.
- A series of initiatives to market fall Fast Track opportunities was completed. Programs marketed included the AAS degree in Business, HIT Medical Coding Certificate, Supply Chain Certificate and Human Resource Certificate. Activities included:
 - Direct mail to all district households (this mailer also promoted general fall opportunities for adults and high school graduates).
 - Email to prospective Fast Track students for each program.
 - Web and social media marketing.
- Marketing Services attended the Fast Track Summer 2015 graduation on July 29 to take photos and to videotape the student speaker. You may view a gallery of Fast Track graduation photos by Nick Wenzel, Marketing Services student photographer, here: <https://flic.kr/s/aHskgG2Edd>
- Continued to collaborate with Enrollment Services to send daily email reminders to fall students in the 48-hour cue for the payment deadline. Emails averaging approximately a 50% open rate, well above benchmark averages for this type of email messaging. This is one of many tactics the College is using to reach out to students who have yet to pay tuition and fees for fall.
- Collaborated with Enrollment Services to communicate Saturday One-Stop events on August 8 and 15, providing applied/not registered students with resources to help them start this fall. Tactics included landing page and electronic RSVP form development, email marketing, and social media posting.

Planning and Institutional Effectiveness

- Produced the annual Institutional Accountability Report, summarizing the accomplishments of the College related to three main areas: Institutional Effectiveness Measures (IEMs); Strategic Plan; and Operational Plan.
- Updated the IEM and Strategic Plan dashboards to provide internal and external constituents access to current data on college performance.
- Received approval from the Higher Learning Commission for Harper College Quality Initiative Proposal: Improving student achievement through broad-based evaluation and planning. This multi-phased initiative engages stakeholders in a thorough evaluation and planning process that focuses the institution on the modifications needed to meet the needs of our changing district and student populations, improve overall academic quality, and increase student achievement.

Workforce and Strategic Alliances

- A completion celebration was hosted at the Harper Professional Center for students completing Fast Track certificates and degrees; 21 degrees and 127 certificates were awarded. Drs. Ender and Marwick certified and presented the credentials. The keynote speaker was a Fast Track graduate, Lina Loncar. She provided great insights into the challenges adult students face in pursuing post-secondary education (work, family) and how Fast Track facilitates successful completion.
- The first cohort of manufacturing apprentices was welcomed to the College at an official launch celebration. Dr. Ender welcomed over 50 attendees, which included the apprentices and their families, business partners, and local politicians.
- The Continuing Education area hosted a new program, InZone Access. This program provided scholarships to InZone for homeless youth. InZone Access was proposed via the Harper Leadership Institute (HLI) and was supported by the Educational Foundation. One of the classes these students took was in documentary film making. During the class, the students created a video that explained why they are planning to pursue the Promise Program. Here is a link to that video. <http://youtu.be/3OJfD0p8A1M>
- Continuing Education hosted a launch meeting for the Lifelong Learning Institute (LLI). Over 150 people attended the launch which generated more than 500 enrollments in LLI classes. This is the 13th year LLI has offered specialized programming to community members 55 years and older. During the launch meeting, attendees previewed programs that will be offered during the year. LLI offers classes at Harper, The Garlands, Friendship Village, Addolorata Villa, Arlington Heights Senior Center, Our Saviour's Lutheran Church, Brookdale, and The Moorings.

Diversity and Inclusion

- The Special Assistant to the President for Diversity & Inclusion Michelé Robinson and the Acting Director for One Million Degrees Kris Hoffhines attended a two-day meeting of the Minority Male Community College Collaborative (M2C3) July 29 - 30. This National Consortium, designed to develop strategies for assisting men of color to succeed in college, was attended by more than 140 community college representatives from across the country. As we enter our new strategic planning cycle, we believe that our association with M2C3 will be instrumental in helping us to meet our strategic directions of inclusion, engagement and achievement.
- The Office of Diversity & Inclusion, in collaboration with Human Resources, hosted a number of feedback sessions aimed at identifying learning goals and outcomes for the design of a Diversity & Inclusion Education workshop experience for our campus. These feedback sessions resulted in the development of a 'pilot' workshop that was attended earlier this summer by 22 Harper employees from across the campus. Feedback from the pilot workshop will be utilized in determining a vendor and a Diversity & inclusion education/training plan for Harper employees.

Media, Community and Legislative Relations

- Community Relations hosted a scavenger hunt for 100 children who are members of the Palatine Opportunity Center's I COMPETE program. Each group visited 7 different departments on campus including Library Services, Student Involvement, Admissions, Linguistics, Career and

Technical Programs, Nursing, and the box office.

- The Harper Theatre and Music departments were featured in the Prospect Heights Library's summer reading display through a partnership with Community Relations. Throughout the month of July, library patrons could view different musical instruments from the Harper's music department and costume pieces from the theatre department's past productions. The display also promoted the upcoming performances for the 2015-16 season.
- Governor Bruce Rauner signed Senate Bill 806 (known as the Articulation Bill) which will ease transfer and grant junior status for community college graduates who attend state universities. Harper Provost Judy Marwick and her fellow community college Chief Academic Officers have worked on this bill for several years. The bill's two chief sponsors were both Harper legislators – Representative Fred Crespo in the House and Senator Dan Kotowski in the Senate.
- Below are some of the Harper-related stories in the news over the past several weeks:
 - The *Daily Herald* ran an article and photos about Harper's new Geographic Information Systems degree and certificate program, which launches this fall. Students in Harper's Adelante summer bridge program were featured.
 - Harper Instructor Pieranna Fanella was the *Daily Herald's* Chef of the Week. In addition to the article, photographer Patrick Kunzer did a video of her cooking.
 - *Chicago Tribune* reporter Karen Ann Cullotta wrote an article about Harper Instructor Michael Stark and his family. Stark, who teaches American Sign Language, his wife and their two children are deaf. They're featured in an upcoming documentary, "Louder than Words," which follows their decision to have their two young children provided with cochlear implant surgery.
 - The *Daily Herald* ran an article about archeologists attempting to unearth treasures in various Cook County sites. Harper Associate Professor Patricia Hamlen offered her expertise in the article.
 - The *Daily Herald* ran an article about Harper's new entrepreneurship degree and certificate program.
 - The *Daily Herald* ran an article about the academic success of Harper's women's track and field team.

Over the next three weeks, our enrollment picture will become clearer and the financial impact known. We plan to adjust, accordingly. Likewise, the College's strategic plan will be poised for final presentation and adoption by the Board. We will work to assure the plan has been thoroughly vetted college-wide. It is an important plan and its outcomes are critical to our future and the future of our current and future students

Cathy and I will spend Labor Day on the mountain in Virginia. Enjoy the summer weather while it lasts!

Ken

President's Report

Student Success Report

Strategic Planning Update

Dr. Mark Mrozinski

President's Report

Correspondence

Lazaro Lopez, Ed.D.
Acting Chair



Karen Hunter Anderson, Ph.D.
Executive Director

RECEIVED
Office of the President

JUL 29 2015

Harper College
Palatine, Illinois

July 8, 2015

Dr. Kenneth Ender, President
Wm. Rainey Harper College
1200 West Algonquin Road
Palatine, Illinois 60067-7373

Dear Dr. Ender:

This letter is notification that the following Certificate program was granted approval effective July 1, 2015:

- Medical Corpsman to Practical Nurse Certificate (6 credit hours)

Because certificates do not require approval of the Illinois Board of Higher Education, these basic certificate programs may be implemented immediately. If you have not already done so, please submit the appropriate curriculum and related course addition requests for updating your college's master files at this time. Doing so will ensure the college receives the appropriate credit hour reimbursement funding.

Sincerely,

Brian Durham
Deputy Director for Academic Affairs

cc: Judith Marwick, Provost – Wm. Rainey Harper College
Tricia Broughton, ICCB

ILLINOIS COMMUNITY COLLEGE BOARD

401 East Capitol Avenue · Springfield, Illinois 62701 · (217)785-0123 · www.iccb.org

July 22, 2015

Dr. Kenneth Ender, President
William Rainey Harper College
1200 West Algonquin Rd.
Palatine, IL 60067

Dear Dr. Ender:

As you know, we are witnessing the largest transition of community college leadership since the 1960's. The American Association of Community College estimates that seventy-five percent of community college presidents plan to retire within the period of 2012 and 2022. In North Carolina alone that means there will be a need for dozens of new presidents during the coming decade and probably three times that number of new senior-level administrators.

North Carolina State University is embarking upon a strategy we are calling our "Envisioning Excellence" initiative to help develop that next generation of outstanding community college presidents and other top leaders for North Carolina and the nation. To insure that our efforts are on target we are forming an Envisioning Excellence Advisory Board and we would like to ask for your assistance in creating and executing that strategy by serving on that board.

Attached please find a description of the role of the Advisory Board and the work we hope to engage you in. We expect to convene the first meeting of the board in October. If you agree to serve a member of our staff will reach out to your office to determine your best dates to participate. Thanks to the generous support of the Belk Endowment, we are pleased to be able to cover your travel expenses when you participate.

We sincerely hope that you will accept this invitation to be a part of our Envisioning Excellence Advisory Board and help us with this critical effort to develop presidents and other executives who can lead community colleges to higher levels of student success and institutional excellence. If you have any questions or desire additional information, please feel free to contact Bob Templin at rgtempli@ncsu.edu.

Thank you for considering our invitation.

Best wishes,



Mary Ann Danowitz
Interim Dean



Robert G. Templin
Community College Executive in Residence

RECEIVED
Office of the President

JUL 27 2015

Harper College
Palatine, Illinois

7/28
XL
BOT
F4T
everybody
accept



NC State University – College of Education

Envisioning Excellence Advisory Board

The Department of Educational Leadership, Policy, and Human Development (ELPHD) at North Carolina State University's College of Education is establishing an Envisioning Excellence Advisory Board composed of community college presidents and other experts to advise and provide strategic direction to the department with regard to:

- Enhancing and expanding the university's historic relationship with North Carolina's community colleges;
- Designing an accelerated executive Ed.D. program to prepare the next generation of outstanding presidents and other executives who can lead community colleges to higher levels of student success and institutional excellence;
- Helping to define a strategy regarding how NC State can facilitate and be part of a statewide resource network to help community colleges and their leaders achieve better student access, credential completion and workforce development outcomes;
- Identifying research opportunities, needs and partnerships that address community college planning and practice;
- Developing professional development programs for community college leaders and institutional teams to help them deal with contemporary challenges facing community colleges; and
- Identifying funding and partnership opportunities to support the Envisioning Excellence initiative and the department's work.

In addition, Advisory Board members may serve as doctoral student mentors and committee members, ELPHD adjunct faculty, conference participants, and distinguished lecturers at NC State symposia.

Members of the Advisory Board are appointed for staggered terms of one to three years. Meetings are conducted twice annually.

The Advisory Board is one component of NC State's Envisioning Excellence initiative which is being conducted in collaboration with the Aspen Institute's College Excellence Program and is supported by the John M. Belk Endowment.

From: Ed Kemper [<mailto:ekemper@palatine.il.us>]
Sent: Wednesday, July 15, 2015 1:58 PM
Subject: Harper Mobile Unit

Dr. Ender,

Thank you for the use of the Harper College Mobile Unit during the 4th of July Hometown Fest. The unit served as our command post and first aid station during the parade, fireworks and the festival's arts and crafts expo. The air conditioned environment in the mobile unit allowed residents and visitors that were experiencing the effects of the heat to cool off and get hydrated. Additionally, another good feature was having the ability to close off the front driving area of the cab to allow for patients to receive privacy during treatment.

The unit also offered the capability of broadcasting a live weather update on the 40" flat panel display monitor located at the front of the mobile unit. In the event of a weather related emergency, we would be able to give immediate notification to the event emergency responders, visitors and vendors that were present. We utilized a few of the workstations so that the team leaders were able to complete the required forms for assigning, tracking, and communicating to the members in the field. The overall experience was excellent and we would like to have the opportunity to use the unit in the future for our Street Festival at the end of August. Thank you for all of your help.

Ed Kemper
Team Coordinator
Palatine Emergency Management Agency
200 West Illinois Avenue Palatine, Illinois 60067
ekemper@palatine.il.us
847-359-9056

MEMO

To: Ron Ally
From: Roger Spayer
Date: July 1, 2015
Re: Confidential Reporting

In accordance with College Policy 13.06.00, "Confidential Reporting of Wrongdoing", there are no reports of perceived wrongdoing for the period of April 1, 2015 through June 30, 2015.

The next quarterly report is scheduled for October 2015.

If you have any questions, please contact me.



ALEXIAN
BROTHERS
Foundation

RECEIVED
Office of the President

June 9, 2015

JUN 16 2015

Dr. Ken Ender
Harper College
1200 West Algonquin Road
Palatine, IL 60067-7373

Harper College
Palatine, Illinois

6/14
He
305
cc: gm
/ ()

Dear Ken:

On behalf of our TeamWorks clients whose lives have been enriched by your generosity, I want to express my deep appreciation to Harper College for your continued partnership with the Alexian Brothers Center for Mental Health. Your willingness to welcome our Team has provided men and women with chronic mental illness and developmental disabilities the opportunity to not only benefit from job training and the wonderful structure of a work day, but also to earn a paycheck, many for the first time in their lives.

As we prepare our Team for the upcoming semester and our third year, we are thrilled that this program has expanded from the Food Services Department to Human Resources, giving our clients the chance to develop another skill set and the opportunity for greater social interaction with staff. Overall, our team of client workers operated three days a week, with clients alternating between food services and Human Resources; our coach and clients were busy, productive, and happy! Our clients have expressed such positive feedback as they experience daily the sense of belonging and joy that comes from being part of the work community at Harper. Each member of our Team loves working at Harper College and enjoys the satisfaction of contributing to Harper College through their work. In return, Harper staff has provided consistent verbal and written commendations which have lifted our clients' spirits!

Thank you again for supporting this wonderful and life-changing partnership that provides our clients with not only job skills and experience, but also the dignity that comes with employment and a sense of being part of the Harper community. Unlike any other experience, this program plays a crucial role in helping our clients remain stable and manage mental illness and developmental disabilities.

We look forward to beginning another semester of TeamWorks, and the chance for our clients to experience the positive growth that comes from exposure to a supportive workplace. Please let us know what next steps are needed in order to confirm Harper's participation in this unique program.

Thank you again,

Marian Alvarado
Alexian Brothers Center for Mental Health

Elizabeth Vernick
Assistant Vice President
Alexian Brothers Foundation

Cc: Roger Spayer, Harper College
Ron Ally, Harper College
Spencer Heine, Center for Mental Health Board of Directors
Rick Germann, Executive Director, Center for Mental Health
Melanie Furlan, Alexian Brothers Foundation

*Thank you
Dr. Ender!*

Harper College Employee Comments Public Comments

Consent Agenda for Approval

X-A.1 Approval of Minutes of Board Meeting

X-A.2 Approval of Fund Expenditures

X-A.3 Approval of Bids

X-A.4 Approval of Requests for Proposals

X-A.5 Approval of Purchase Orders

X-A.6 Approval of Personnel Actions

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, June 10, 2015

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, June 10, 2015 at 5:08 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Hill, Kelley (entered at 5:10 p.m., left at 7:35 p.m.), Robb, and Student Member Haynes
Absent: Members Gallo and Mundt

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Tom Crylen, Executive Director of Facilities Management; Brian Knetl, Associate Provost; Michelé Robinson, Special Assistant to the President for Diversity and Inclusion; Sheila Quirk-Bailey, Chief of Staff and VP Planning and Institutional Effectiveness; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler, Executive Assistant and Board Support; incoming Board Member Pat Stack; Dean Mark Mrozinski, Dean Kathy Bruce; Canon Architects Roland Lemke and Colleen McKenna.

DISCUSSION OF
FOLLOW UP ITEMS

Chair Dowell welcomed incoming Member Stack to the meeting. She will be sworn in at the June 17 Board Meeting.

Crylen asked Canon Architects Lemke and McKenna to present the background and options under discussion for the Building M renovation project. Deans Mrozinski and Bruce were present to answer additional questions about the programming for M.

Dr. Quirk-Bailey updated the status of the President's Priorities.

Bonnstetter reviewed the FY15 Budget status.

Bonnstetter presented the Preliminary Budget for FY16.

Dr. Coons reviewed the Board budget, which will be included in the packet going forward.

Dr. Coons reviewed the Board Packet.

Member Hill motioned and Member Kelley seconded to adjourn the meeting to closed session at 7:02 p.m. to discuss a personnel matter. In a voice vote, motion carried.

FORMAL ACTIONS

There were no formal actions taken.

ADJOURNMENT

Member Robb motioned, Member Hill seconded, adjournment at 7:38 p.m. In a voice vote, motion carried.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Board Meeting of Wednesday, June 17, 2015

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, June 17, 2015 at 6:03 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Member Kelley led the Pledge of Allegiance.

ROLL CALL

Present: Members Greg Dowell, Diane Hill, Bill Kelley, Nancy Robb, and Student Member Joseph Haynes.

Absent: Members Jim Gallo and Walt Mundt.

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Laura Brown, Chief Advancement Officer; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director Facilities Management; Brian Knetl, Associate Provost; Maria Moten, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Michelé Robinson, Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Kenya Ayers; Kathy Bruce; Orlando Cabrera; Tom Cassell; Meg Coney; Kathy Coy; Tom Dowd; Lori Eschenbaum; Ellen Fisher; Amie Grainger; Njambi Kamoche; Rebecca Lake; Mark Mrozinski; Mary Beth Ottinger; Larry Price; Evelyn Seiler; Becki Suthers; Randy Walker.

Guests: Ken Florey, Robbins Schwartz; Jonathan Kampert, student; Pat Stack, citizen; William Zuber, student

Amend Agenda

Member Hill moved, Member Robb seconded, to amend the agenda for the meeting to place Exhibit XI-J first so the Board can take action on the appointment of the new Trustee.

In a voice vote, motion carried.

Resolution to Appoint a New Trustee

Member Kelley moved, Member Hill seconded, to adopt the resolution appointing Mary Patricia (Pat) Stack of Barrington to fill the vacancy created by the resignation of Laurie Stone and to serve in this capacity until the April 2017 election, as outlined in Exhibit XI-J (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Ayes: Members Dowell, Hill, Kelley, Robb, and Student Member Haynes.

Nays: None.

Motion carried.

SWEARING IN Attorney Florey swore in Member Pat Stack, who then took her seat at the table.

AGENDA APPROVAL Member Hill moved, Student Member Haynes seconded, approval of the Agenda.

In a voice vote, motion carried.

PRESENTATION Dr. Ender asked Dr. Rebecca Lake, Dean of Workforce and Economic Development to introduce the presentation on the Small Business Development Center.

Small Business Development Center at Harper College Dr. Lake stated that the College runs a Small Business Development Center (SBDC) at the Harper Professional Center location and asked the SBDC Manager Tom Cassell to share what the Center does and the recent recognition the Center received.

Cassell presented an overview of the Small Business Development Center and how it operates and explained the State Department fellowship it has been awarded. There are about 1000 Small Business Development Centers across the country whose mission it is to provide consulting to local area businesses. It's an agreement between the federal level Small Business Administration (SBA) and the state level Department of Commerce and Economic Opportunity. The SBA gives block grants to the state, the state matches those funds and then Harper College applies for a grant to bring one of these centers to the community. There are about 30 SBDCs in the State of Illinois. Most states have between 20 and 30 SBDCs.

Harper's Small Business Development Center includes himself, support staff and consultants, who have varying backgrounds, but have all owned our their own businesses previously. Last year, the SBDC had the following impact on the community: advised 270 small companies, provided about 1500 hours of one-on-one consulting, assisted the start-ups of 36 companies, helped create or retain about 218 jobs, helped raise about \$2.5 million in capital for the businesses, and entrepreneurial-focused workshops covering anything from how to start a business to how money works within a business to QuickBooks training. He highlighted a recent client, Eleanor and her family, who opened a bakery just four months ago in Arlington Heights. The SBDC has been working with them for about a year, with their business plan, identifying a funding source, lease negotiations, pro formas, projections, pricing and marketing, and are continuing to meet with them on an on-going basis to make sure everything's working well as the business gets off the ground.

The US State Department is trying to replicate the SBDC Small Business Development Center network that exists in the US in Latin America to promote employment and trade among small businesses through the Small Business Network of the Americas (SBNA). For the recent fellowship, eight US SBDCs were chosen from the more than 1000 centers in the US, and Harper College was one of those eight centers. The SBNA is a fully funded two-way exchange between SBDCs in the United States and SBDCs in Latin America. Harper was partnered with a Guatemalan SBDC, which has five centers throughout the region. The first goal of the SBNA Fellowship is mentorship. Cassell's Guatemalan counterpart came to Harper in September and spent two weeks learning what a US SBDC does, through shadowing Cassell, sitting in on meetings and classes, and utilizing the class content and forms. The second goal is to facilitate trade between Harper clients and Guatemalan SBDCs. To do so, four industries were identified: textiles, coffee, flowers, and food. The third goal is to introduce Harper's SBDC to public and private business support agencies in Guatemala through Cassell visiting the sites in Guatemala. Outcomes of this exchange include the signing of a three year MOU with our sister center, meeting with all five of their SBDCs and their clients, meeting with their Vice Minister of the Economy, touring a two coffee plantations to facilitate the introduction with a couple of Harper's SBDC clients who import coffee and start that export relationship, sourcing other export and import relationships, and establishing a relationship with about 30 small business owners.

One such business owner is Esperanza and her family who run Mayan Boutique. Guatemala is known for their textiles and they use this very ancient form of weaving called a backstrap. The Mayan Boutique takes these well-worn woven products and repurposes them into boots, handbags, and other clothes. Cassell is working with the Guatemalan government to get permission for the Mayan Boutique to bring their products to Chicago in December for the One-of-a-Kind Show at the Merchandise Mart to increase their US market exposure. Cassell's trip to Guatemala was exhausting and enlightening and fully funded by the SBNA in promoting this exchange.

Dr. Ender added that the College is looking at its entrepreneurial courses and what is already happening at the local high schools and he sees the correlation from the high schools to Harper courses to possible incubation support from SBA. This will increase economic development opportunities through internal channels as well as the external channels Harper already serves.

STUDENT TRUSTEE REPORT

Student Member Haynes congratulated Member Stack on her appointment to the Board. Summer classes are off to a good start for students. Haynes has been busy having attended the ICCB

Student Leadership Institute that was held in Schaumburg in conjunction with the ICCTA Annual Convention, and assisted with the Golf Outing last Monday. Upcoming activities include the Dinner and Jazz Fest on June 25. At 5:00 p.m., he and his brother will be opening for Ken Spur's Jazz Band who will play at 6:30 p.m. The event takes place by the reflection pool this year. Leadership Week will have students in Wisconsin for training led by Student Involvement Coordinator Chris George. He is looking forward to a great year of activity and engagement.

FACULTY SENATE
PRESIDENT'S REPORT

Dr. Dowd welcomed Trustee Stack to the Board. The College is engaged in a book discussion this summer, involving about a third of the faculty. *Reclaiming the American Community College* by Bailey, Jaggars, and Jenkins is generating productive discussions around the future of community colleges in a changing world. Between this and the strategic plan discussion groups, there are about as many ideas as there are participants, meaning the groups will have to be productive about narrowing the focus to deliver a draft of the Strategic Plan to the Board by September.

PRESIDENT'S REPORT

Dr. Ender began his report asking Associate Provost Brian Knetl to introduce the Student Success presentation on the Supplemental Instruction Program.

Supplemental Instruction

Knetl explained that within the Student Support Services Division which provides tutoring and other support services, a new program that has been seeing positive results over the last few years is Supplemental Instruction (SI) under the direction of Dean of Resources for Learning, Njambi Kamoche.

Kamoche introduced Ellen Fisher, Assistant Academic Support Manager, who along with 2 student leaders would explain what SI means to students at Harper.

Fisher explained that SI is the fourth component of Academic Support offered at Harper, which also includes Success Services, Tutoring Center, and Writing Center. The goal in all these centers is the same: to improve learning, success, and persistence among our students at Harper. The biggest difference with SI is that this component brings the academic support to the classroom and to the students. SI is peer facilitated and a collaboration between faculty and the support centers.

Student leaders are referred by faculty members. They are students who have successfully completed the class and done very well, they are selected by the faculty member, and participate in an on-going training throughout the semester in how to facilitate these sessions. It a synthesis of what to learn, the faculty determined content of the class, and the SI leader in how to run those active learning sessions. The target classes are the

historically difficult classes, those with a high rate of Ds, Fs, and withdrawals.

From the pilot in Spring 2013 until this past semester Spring 2015, SI has consistently seen increases in participation, the number of courses, sections, faculty members, and student leaders involved. The success and persistence rates from this past semester show that 71 percent of the students who attended SI were successful in the course, as opposed to 52 percent who did not attend SI; 71 percent is the College average persistence rate from semester to semester, but those who attended SI persisted at a rate of about 82 percent..

SI student leaders Jonathan Kampert shared his experience of returning to Harper for a career change from marketing to nursing. He heard all the horror stories about how difficult the anatomy course is, so when his professor told the class to go to SI sessions because they would help, he decided to attend. He attended every single session before his first exam and earned a perfect score. He wanted to be able to help others the way he was being helped, so he decided to become an SI student leader. He has found he enjoys this process and can see himself teaching nursing in the future.

In response to member Robb, Kampert affirmed that the anatomy sessions include the labs and lectures. He helps assist the students with the cadavers, in how to find the various bones and parts, what page number to find it on, and then he quizzes the students on the materials being covered. He is also a tutor in the anatomy room.

SI student leader William Zuber assisted in Mark Healy's microeconomics courses for four semesters. He explained that SIs about filling the gap between what the student learns and what the teacher teaches. Through collaborating with the professor and training with Fisher, the student leaders are able to plan sessions which are all inclusive and create a calm learning environment in which everybody is equal, everybody's goal is to pass the class and move onto bigger and better things, and help students realize their potential. It has been an amazing experience for Zuber. He started at Harper in Fall of 2009 with zero direction and family issues. SI gave him a reason to continue learning, a reason to finish his degree, to transfer, and the ability to serve other students. He thinks highly of his fellow leaders who he describes as humble and meant to serve others.

Fisher summarized that SI is bringing support to the students and some extra support can be the ticket to their success and moving forward. It provides meaningful student leadership and employment for many of students. It's students engaging other

students and making those connections that can be hard to make sometimes on a commuter campus. It's where students find a place to belong. The student leaders have developed connections and relationships, even those who are moving on to other universities, as are the students who are in the sessions themselves. The attendance numbers continue to increase semester after semester as we go forward and grow. So thank you.

In response to Member Hill, Fisher explained that the program is meeting current needs and continues to grow as more faculty members and divisions express an interest.

In response to Member Robb, student attendance has increased by 200 percent, roughly 4000 students participated in an SI session this past semester. There were 16 student leaders participating in 41 different sections of classes, running sessions all day long. Sessions are posted on the academic support website, which students are encouraged to check for session availability so that they can attend a session that fits their schedules. It starts with faculty members who advise their students that these sessions are available, and self-perpetuates as they see their students care and are willing to attend the sessions and that their grades improve.

In response to Member Kelley, Fisher explained that they are meeting current needs and are seeing demand continue to grow. The program has grown quite a bit from the pilot two years ago. It is expanding into new areas this fall, and continues to grow to meet demand. The Board expressed their appreciation about the success of this program.

Dr. Ender emphasized that this program works the issue of student persistence from two different contexts, student engagement and social engagement. Students engage based on academic interest and for personal identity and belonging. As Harper deals with the issues of retention and enrollment, finding a place to belong on a college campus is critical to a student's overall success. Future efforts should reflect the anticipated outcome for enrollment and retention as Harper moves forward.

Dr. Ender focused on three issues from the President's Report. First, Harper signed a couple of agreements with Northern Illinois University (NIU), one affecting the capacity of our students to receive reverse transfer credit to complete their associate degrees after they transfer to NIU. Harper has been doing this informally, and this establishes an electronic transfer of those credits which will make it a much better process for both the institutions and the students. The other is a business degree, both the associate and the baccalaureate, that put students into a clear defined pathway,

in this case allowing Harper students to take a pre-set group of courses and transfer right into NIU at their Hoffman Estates campus. Five community colleges came together and created enough mass for NIU President Doug Baker to be willing to locate faculty in that space that could respond to this need (Elgin, Oakton, Lake, and McHenry). This is a good example of public-public partnerships, of how we connect resources, and another example of what the future might look like around this institution and many others.

The book discussion sessions Dr. Dowd mentioned have been intellectually stimulating. *Redesigning America's Community Colleges* has provided good discussions about content. The more the issues are talked about, the less there is to disagree about, so this is an effort that will yield positive dividends for Harper students.

And last, he shared his disappointment with the news from Springfield that work on the Canning Center project had been suspended. Funding for capital projects is being withheld until the budget is finalized. The work that is still ongoing is being done with Harper funds. This includes D Building, the utility infrastructure work, the Library, and M Building. More information will be shared as it becomes available.

In response to Member Kelley, Ender explained that Community Development manager Amie Grainger has been organizing our ambassador program, and the 1800 students that visited Harper from District 15 are a direct result of those relationships. The Board can expect to see a lot of these activities going forward as the schools are engaged in Harper's district.

Chair Dowell expressed confidence in the NIU partnerships, noting that they have a terrific business program, and are well known for that around the state and beyond those borders.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Hill moved, Member Kelley seconded, approval of the minutes for May 13, 2015 Committee of the Whole meeting, and May 20, 2015 Board of Trustees meeting; bills payable; student disbursements; payroll for May 1, 2015, May 15, 2015; estimated payroll for May 29, 2015; bid awards; requests for proposal; purchase orders; personnel actions; annual review and approval of health career program affiliation list; student service awards – spring 2015; monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of

items purchased from state contracts, consortiums or cooperatives; disposal of obsolete or damaged personal property; as outlined in Exhibits X-A.1 through X-B-5 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures	Accounts Payable	\$ 5,156,094.87
	Student Disbursements	\$ 145,007.10

The payroll of May 1, 2015 in the amount of \$2,074,502.30; May 15, 2015 in the amount of \$2,071,574.24; and the estimated payroll of May 29, 2015 in the amount of \$2,073,038.27.

- Bid Approvals
- Ex. X-A.3.a Accept bids and award construction contracts for Bid Package #2 Outdoor Amphitheater and East Campus Landscaping Project as follows:
- | | |
|---|-----------|
| 05.1 – Metals – Future Fabricating Inc. | \$90,775 |
| 32.1 – Site Paving – Abbey Paving | \$149,450 |
- as the lowest responsible and responsive bidders, in the total amount of \$269,509.00, inclusive of total bid amount of \$240,225, bonds and insurance of \$4,783, 10% contingency of \$24,501; as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
- Ex. X-A.3.b Accept bids and award construction contracts for Alternate Bids 2, 3, 4, 5, and 6 for the Outdoor Amphitheater and East Campus Landscaping Project as follows:
- | | |
|---|----------|
| 26.1 – Electric – Shamrock Electric | \$42,344 |
| 31.1 – Earth Moving - Berger Excavating Contractors | \$12,600 |
| 32.1 – Site Paving – Abbey Paving | \$31,830 |
| 32.2 – Landscaping – Allied Landscaping Corp. | \$56,223 |
- as the lowest responsible and responsive bidders, in the total amount of \$160,428.00, inclusive of total bid amount of \$142,997, bonds and insurance of \$2,847, 10% contingency of \$14,584, as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
- Ex. X-A.3.c Accept bid and award contract for the Refrigeration and Air Conditioning Lab equipment and installation to Block electric, as the lowest responsible and responsive bidder, in amount of \$107,470.00, inclusive of bid amount of \$97,700 and construction

contingency of \$9,770, as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

- Ex. X-A.3.d Accept bid and award contract for plumbing repairs at Building M and the Harper Professional Center to Jensen's Plumbing and Heating, Inc., as the lowest responsible and responsive bidder, in amount of \$36,520.00, inclusive of bid amount of \$33,200 and a construction contingency of \$3,320, as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.

Request for Proposals There were no requests for proposals this month.

- Purchase Orders
- Ex. X-A.5.a Approve the issuance of a purchase order to Legat Architects for architectural and engineering services for the Building F Renovation Project, in the amount of \$1,448,797.00, including the base fee in the amount of \$1,271,634, reimbursables in the amount of \$50,000, and a 10% contingency of \$127,163, as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
- Ex. X-A.5.b Approve the issuance of a purchase order to Pepper Construction for construction management services for the Building F Renovation Project, in the amount of \$125,000.00, as provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget.
- Ex. X-A.5.c Approve the issuance of a purchase order to renew the annual lease for two apartments from East Apartments, LLC to provide English as a Second Language (ESL) Literacy classes in Rolling Meadows, in the amount of \$19,200.00, as provided in the Education Fund (Fund 1) budget.
- Ex. X-A.5.d Approve the issuance of a purchase order to Assurance Agency, Ltd. for the annual renewal of Excess Workers' Compensation Insurance with Safety national Casualty Corporation, and to increase the Self Insured Retention (SIR) amount from \$650,000 to \$750,000, in the amount of \$64,964.00, as provided in the Liability, Protection and Settlement Fund (Fund 12) budget.
- Ex. X-A.5.e Approve the issuance of a purchase order to Hilton Chicago/Indian Lakes Resort for hosting the four-day 2015 Harper Leadership Institute (HLI)

Immersion Retreat, in the amount of \$45,387.00, as provided in the Education Fund (Fund 1) budget as part of the total HLI budget of \$74,600.

Personnel Actions

Faculty Appointments

Michael Bentley, Faculty Fellow, Liberal Arts, 08/18/15,
\$33,500/year

Stephanie Robinson, Instructor - Medical Office Administration /
Program Coordinator, Health Careers, 08/18/15,
\$47,714/year

Chaitut Rongchai, Faculty Fellow, Business and Social Sciences,
08/18/15, \$33,500/year

Supervisory/Management Appointment

Jason Altmann, Director, Access and Disability Services,
06/01/15, \$84,000/year

Professional/Technical Appointment

Janice Coleman, Staff Interpreter, P/T, Access and Disability
Services, 08/18/15, \$34,000/year

Classified Staff Appointment

Amy Bandman, Sustainability Coordinator, Operations Services,
06/01/15, \$43,875/year

Supervisory/Management Reclassification

Suzette Tolentino, Director, Advancement Services to Sr. Director,
Finance and Operations, Educational Foundation,
07/01/15, \$91,395/year

Professional/Technical Reclassifications

David Kobler, Network Specialist, 07/01/15, \$73,986/year

Margaret McGowan, AED Bilingual Student Services Specialist to
AED Bilingual Student Success Coordinator, Academic
Enrichment and Engagement / Adult Education
Development, 07/01/15, \$66,667/year

Classified Staff Reclassifications

Kim Cozzi, Program Assistant, Interdisciplinary Student Success,
07/01/15, \$41,005/year

Imazul Garcia, Secretary to Patient Care/Compliance Coordinator,
Health Careers, 07/01/15, \$43,037/year

Jamie Lee, Student Account Representative I to Student Account
Representative II, Student Accounts and Receivables,
07/01/15, \$32,663/year

Professional/Technical Retirements

Doris Howden, English Tutor Coordinator/ Writing Center Specialist, Resources for Learning, 06/60/15, 26 years 10 months

Thomas Knoff, Coordinator, Media Production, Center for Innovative Instruction, 05/31/15, 28 years 1 month

Classified Staff Retirement

Mary Ann Buckner, Administrative Secretary, Academic Advising and Counseling, 06/30/15, 27 years 8 months

Faculty Separation

Abigail Bailey, Assistant Professor, Mathematics and Science, 07/13/15, 3 years 10 months

Professional /Technical Separations

Laura Ayala, Network Specialist, Information Technology / Technical Services, 06/09/15, 2 years

Cheryl Bergquist, Chemistry Lab Technician I, P/T, Mathematics and Science, 06/26/15, 3 months

Linda Przybysz, Registered Nurse, P/T, Health Services, 05/29/15, 2 years 5 months

Classified Staff Separation

Employee #5363, Administrative Assistant, Job Placement Center, 05/29/15, 5 years

Harper #512 IEA-NEA Separations

Employee #7608, Custodian, Operations Services, 05/14/15, 1 year 2 months

Employee #7561, Custodian, Operations Services, 05/14/15, 1 year 3 months

Employee #7457, Custodian, Operations Services, 05/14/15, 1 year 4 months

Employee #7443, Custodian, Operations Services, 05/14/15, 1 year 4 months

Annual Review and Approval of Health Career Programs Affiliation List

Approve the annual list of health career program affiliations recommendation, as presented in Exhibit X-A.7.

Student Service Awards – Spring 2014

Accept the recommendation of student service awards for the the spring 2015 semester, recognizing student excellence in campus involvement and leadership. The amount of \$25,467.32 will be paid from the Student Grants and Scholarship Fund, and \$1,212.75 from the General Scholarship Fund, totaling \$26,680.07, as presented in Exhibit X-A.8.

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.

Nays: None.

Motion carried.

Financial Statements	Review of monthly financial statement as outlined in Exhibit X-B.1.
Board Committee and Liaison Reports	<p>Foundation Liaison Report: Member Hill reported that the 27th Annual Golf Outing hosted 132 golfers, 31 additional dinner guests, and had 32 sponsors. The dinner featured remarks from Harper student and recipient of the Jake and Jordan Sadoff Scholarship, Zachary Mayo. The event raised \$22,000 in the live appeal for the Promise Program Scholarship and a gross amount of \$173,000. The Foundation recognized Jack Lloyd as Trustee Emeritus, now leaving the Board after three consecutive terms, nine years of service. The Foundation also said farewell to Tom Pyra, Jim Schwantz, and Nancy Robb, Robb having joined the Board of Trustees. A new scholarship has been established by the Illinois Manufacturing Association, a \$25,000 endowed scholarship for manufacturing. Student selection criteria for this scholarship include: resident of the district, be enrolled in the Manufacturing Program, and maintain a GPA of 2.0. The first scholarship will be awarded in May 2016. And last there will be a celebration with Fabricators and Manufacturer's Association Intl. (FMA) to celebrate the groundbreaking for the new Manufacturing Lab on June 29 at 9 a.m. FMA partnered with Harper with a \$500,000 sponsored gift to support the Advanced Manufacturing Technology Program, \$100,000 of which is designated for the Promise Program.</p> <p>ICCTA Liaison Report: Member Kelley briefly reported that the Illinois Community College Trustees Association convened their annual meeting in Schaumburg last weekend. The sessions went very well, and Laurie Stone was honored for her service to Harper and the community colleges of Illinois. Kelley passed the gavel to Andrew Bollman of Sauk Valley Community College, the newly installed president of the ICCTA.</p>
Grants and Gifts Status Report	Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.
Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report	Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.
Disposal of Obsolete or Damaged Personal Property	The annual disposition of College personal property report is presented to the Board for review, as outlined in Exhibit X-B.5.

NEW BUSINESS

Approval of Preliminary Budget for Fiscal Year 2015 Member Hill moved, Member Kelley seconded, approval of the recommendation for the College's preliminary budget for fiscal year ending June 30, 2016, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
 Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
 Nays: None.
 Motion carried.

Resolution to Establish the 2015-2016 Budget Hearing Date Member Kelley moved, Member Robb seconded, to approve the Budget Hearing date for the fiscal year beginning July 1, 2015 ending on June 30, 2016 for 6:00 PM in the Harper College Wojcik Conference Center, room W-214 on August 19, 2015, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
 Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
 Nays: None.
 Motion carried.

Fiscal Year 2016 Authorization to Spend Member Kelley moved, Student Member Haynes seconded, approval of the recommended authorizing the College to continue to incur the necessary expenses and commitments for the ongoing operations of the College prior to the adoption of the Fiscal Year 2016 Budget, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
 Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
 Nays: None.
 Motion carried.

Approval of Depository, Financial Services Providers, and Investment Brokers for College Funds Member Hill moved, Member Kelley seconded, approval of the depositories, financial service providers, and investment brokers to be used by the College, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
 Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
 Nays: None.
 Motion carried.

Resolution Authorizing Adoption of the Prevailing Wage Act

Member Kelley moved, Member Robb seconded, approval of the resolution authorizing adoption of the Prevailing Wage Act, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
Nays: None.
Motion carried.

Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase

Member Hill moved, Member Kelley seconded, approval of the recommendation to authorize Dr. Ender, or his delegate, to appoint personnel, pay vouchers, and approve purchases from June 18, 2015 through July 31, 2015, since there is no Board meeting in July, as outlined in Exhibit XI-F (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
Nays: None.
Motion carried.

The Resource Allocation and Management Plan for Community Colleges (RAMP)

Student Member Haynes moved, Member Kelley seconded, approval of the recommended RAMP document and to set aside funds to provide for the necessary College contribution, as outlined in Exhibit XI-G (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
Nays: None.
Motion carried.

Approval of Service Providers

Member Robb moved, Member Kelley seconded, approval of the updated list of service providers for Fiscal Year 2016, as outlined in Exhibit XI-H (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
Nays: None.
Motion carried.

Trust Agreement for Canning Center Project

Member Hill moved, Member Stack seconded, approval of the recommendation to authorize the College to enter into a trust

Funding (CDB Project 810-032-024)

agreement with the Capital Development Board (CDB) and PMA Financial Inc. to set up and fund a trust account for the College's required share of the Canning Center Project, as outlined in Exhibit XI-H (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
Nays: None.
Motion carried.

ANNOUNCEMENTS
BY CHAIR

Communications

There were no communications.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Committee of the Whole Meeting will be Wednesday, August 12, 2015 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, August 19, 2015 at 6:00 p.m. in W214 of Wojcik Conference Center.

OTHER BUSINESS

Member Kelley moved, Member Hill seconded, to adjourn the regular meeting into closed session at 6:55 p.m. to discuss a personnel matter.

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Hill, Kelley, Robb, Stack, and Student Member Haynes.
Nays: None.
Motion carried.

ADJOURNMENT

Member Kelley moved, Member Stack seconded, to adjourn the meeting.

In a voice vote, the motion carried at 8:32 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Special Meeting of Wednesday, July 8, 2015

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, July 8, 2015 at 2:07 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Hill, Gallo, Mundt, Robb, and Student Member Haynes (entered at 2:31 p.m., left at 3:00 p.m.)
Absent: Member Kelley

Also present: Kenneth Ender, President (entered at 3:15 p.m.); Ronald Ally, EVP Finance and Administrative Services (entered 3:30 p.m., left at 3:45 p.m.); Laura Brown, Chief Advancement Officer (entered at 4:20 p.m., left at 5:18 p.m.); Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Sheryl Otto, Assistant Provost (entered at 4:20 p.m., left at 5:18 p.m.); Sheila Quirk-Bailey, Chief of Staff and VP Planning and Institutional Effectiveness (entered at 4:20 p.m., left at 5:18 p.m.); Roger Spayer, Chief Human Resources Officer (entered 3:30 p.m., left 3:45 p.m.); Nanci Rogers, Robbins Schwartz (left at 3:36 p.m.).

DISCUSSION OF
FOLLOW UP ITEMS

Legal Counsel Rogers reviewed various Board governance and policy topics, including Open Meetings Act rules and FOIA procedures.

Dr. Ally and Spayer discussed the IEA/NEA contract presented for approval.

FORMAL ACTION

Member Robb moved, Member Mundt seconded, to approve the IEA/NEA Unit Collective Bargaining Agreement for July 1, 2015 through June 30, 2018, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Ayes: Members Dowell, Gallo, Hill, Mundt, Robb, and Stack.
Nays: None.
Motion carried.

FOLLOW UP ITEMS

Dr. Coons discussed board expenses and reimbursement policies.

Member Hill presented New Trustee Orientation materials for discussion.

Dr. Ender, Dr. Quirk-Bailey, Brown, and Otto discussed the enrollment goals of persistence, retention, and budgeted goals.

The Board discussed their goals for the coming year.

Member Hill motioned, Member Kelley seconded, to adjourn the meeting to closed session at 5:19 p.m. to discuss a personnel matter. In a voice vote, motion carried.

ADJOURNMENT

Member Hill motioned, Member Robb seconded, adjournment at 6:31 p.m. In a voice vote, motion carried.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:
Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable	\$	15,724,964.18
Student Disbursements		1,005,775.04
2. Payroll		
05/29/2015		1,810,918.79
06/12/2015		1,973,946.50
06/26/2015		2,028,257.27
07/10/2015		2,007,848.93
07/24/2015		1,860,742.09
3. Estimated Payroll		
08/07/2015	\$	1,936,342.72

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Approval of Bids

Recommended by:
Bret Bonnstetter, Controller
Administrative Services

Description

There are no bids for approval this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Education Workforce & Strategic Planning Consulting

Recommended By:

Maria Coons, Vice President
Workforce & Strategic Alliances

Description

A recommendation is being made to issue a purchase order to Maher & Maher for education workforce and strategic planning consulting.

Information

In November 2014, The College was awarded a grant by the Department of Commerce and Economic Opportunity (DCEO) to assist in the development of a statewide workforce strategic plan. The College subsequently issued a Request for Proposal (RFP) to find a firm experienced in developing strategic statewide plans. Three vendors responded to the proposal. After reviewing the proposals, the RFP committee selected Maher & Maher as the firm most responsive and offering the most cost effective option for this project.

In June 2015, Harper was asked by DCEO to further support this work in completing phase 2 of the project, with the assistance of Maher & Maher. An addendum to the original grant was received and additional funding of \$300,000 awarded.

Rationale

Maher & Maher was selected previously to develop the strategic plan and DCEO has requested their continued support of the project.

Funding Source

Funds in the amount of \$300,000 will be provided in the Restricted Purposes Fund (Fund 6) budget.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Consent Agenda for Information

- X-B.1 Monthly Financial Statements
- X-B.2 Board Committee and Liaison Reports
- X-B.3 Grants and Gifts Status Report
- X-B.4 Review of Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report
- X-B.5 July Consent Agenda Items Previously Approved

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY 2014/2015 BUDGET AND EXPENDITURES
 June 30th, 2015 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 August 19, 2015

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President & Board of Trustees	\$ 936,989	\$ 865,943	\$ -	92.42%	\$ 71,046
Student Success					
Provost	\$ 779,345	\$ 537,977	\$ -	69.03%	\$ 241,368
Acad Enrichment & Engagement	\$ 4,941,606	\$ 4,467,431	\$ -	90.40%	\$ 474,175
Asst Provost Support Services	\$ 65,000	\$ -	\$ -	0.00%	\$ 65,000
Business & Social Sciences	\$ 5,469,701	\$ 5,205,675	\$ -	95.17%	\$ 264,026
Liberal Arts	\$ 9,059,706	\$ 8,688,595	\$ -	95.90%	\$ 371,111
Resources for Learning	\$ 3,454,394	\$ 3,317,343	\$ -	96.03%	\$ 137,051
Health Careers	\$ 6,698,110	\$ 6,172,366	\$ -	92.15%	\$ 525,744
Math & Science	\$ 9,444,108	\$ 9,098,401	\$ -	96.34%	\$ 345,707
Enrollment Services	\$ 5,154,522	\$ 5,054,272	\$ -	98.06%	\$ 100,250
Student Affairs	\$ 2,399,362	\$ 2,205,390	\$ -	91.92%	\$ 193,972
Student Involvement	\$ 217,777	\$ 214,909	\$ -	98.68%	\$ 2,868
Student Development	\$ 4,822,936	\$ 4,605,312	\$ -	95.49%	\$ 217,624
Career & Technical Programs	\$ 5,413,250	\$ 5,331,309	\$ -	98.49%	\$ 81,941
Associate Provost	\$ 1,915,997	\$ 1,707,435	\$ -	89.11%	\$ 208,562
Sub total	\$ 59,835,814	\$ 56,606,415	\$ -	94.60%	\$ 3,229,399
Finance & Administrative Services					
Administrative Services	\$ 327,388	\$ 305,093	\$ -	93.19%	\$ 22,295
Accounting Services	\$ 1,794,721	\$ 1,729,698	\$ -	96.38%	\$ 65,023
Information Technology	\$ 9,860,101	\$ 9,707,755	\$ -	98.45%	\$ 152,346
Human Resources	\$ 1,810,638	\$ 1,580,552	\$ -	87.29%	\$ 230,086
Sub total	\$ 13,792,848	\$ 13,323,098	\$ -	96.59%	\$ 469,750
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 1,340,826	\$ 1,124,195	\$ -	83.84%	\$ 216,631
Institutional Advancement					
Advancement	\$ 1,031,861	\$ 990,410	\$ -	95.98%	\$ 41,451
Communications					
Publications & Com Services	\$ 3,055,666	\$ 2,923,621	\$ -	95.68%	\$ 132,045
Media Comm & Gov't Relations	\$ 713,267	\$ 693,051	\$ -	97.17%	\$ 20,216
Sub total	\$ 3,768,933	\$ 3,616,672	\$ -	95.96%	\$ 152,261
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 222,417	\$ 219,840	\$ -	98.84%	\$ 2,577
Workforce & Economic Developmt	\$ 738,717	\$ 710,663	\$ -	96.20%	\$ 28,054
Workforce & Strategic Alliances	\$ 525,484	\$ 468,914	\$ -	89.23%	\$ 56,570
Sub total	\$ 1,486,618	\$ 1,399,417	\$ -	94.13%	\$ 87,201
Institutional					
Institutional	\$ 10,265,040	\$ 14,261,737	\$ -	138.94%	\$ (3,996,697)
Grand Total:	\$ 92,458,929	\$ 92,187,887	\$ -	99.71%	\$ 271,042

WILLIAM RAINEY HARPER COLLEGE
FY 2014/2015 BUDGET AND EXPENDITURES
 June 30th, 2015 (Unaudited)

Consent Agenda
Exhibit X-B.1
 August 19, 2015

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 2,038,657	\$ 1,529,661	\$ -	75.03%	\$ 508,996
Finance & Administrative Services					
Administrative Services	\$ 1,526,534	\$ 1,313,623	\$ -	86.05%	\$ 212,911
Information Technology	\$ 1,572,264	\$ 1,535,413	\$ -	97.66%	\$ 36,851
Facilities Management	\$ 13,558,710	\$ 12,102,708	\$ -	89.26%	\$ 1,456,002
Sub total	\$ 16,657,508	\$ 14,951,744	\$ -	89.76%	\$ 1,705,764
Grand Total:	\$ 18,696,165	\$ 16,481,405	\$ -	88.15%	\$ 2,214,760

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 94,100	\$ 94,900	\$ -	100.85%	\$ (800)
Grand Total:	\$ 94,100	\$ 94,900	\$ -	100.85%	\$ (800)

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 300,000	\$ 346,483	\$ -	115.49%	\$ (46,483)
Grand Total:	\$ 300,000	\$ 346,483	\$ -	115.49%	\$ (46,483)

WILLIAM RAINEY HARPER COLLEGE
FY 2014/2015 SALARY BUDGET AND EXPENDITURES
June 30th, 2015 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 August 19, 2015

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President & Board of Trustees	\$ 697,876	\$ 664,887	\$ -	95.27%	\$ 32,989
Student Success					
Provost	\$ 563,611	\$ 293,626	\$ -	52.10%	\$ 269,985
Acad Enrichment & Engagement	\$ 4,252,192	\$ 3,887,596	\$ -	91.43%	\$ 364,596
Asst Provost Support Services	\$ 65,000	\$ -	\$ -	0.00%	\$ 65,000
Business & Social Sciences	\$ 4,859,026	\$ 4,643,610	\$ -	95.57%	\$ 215,416
Liberal Arts	\$ 8,000,990	\$ 7,688,898	\$ -	96.10%	\$ 312,092
Resources for Learning	\$ 2,583,373	\$ 2,462,347	\$ -	95.32%	\$ 121,026
Health Careers	\$ 5,297,945	\$ 4,880,683	\$ -	92.12%	\$ 417,262
Math & Science	\$ 8,155,939	\$ 7,902,540	\$ -	96.89%	\$ 253,399
Enrollment Services	\$ 4,125,355	\$ 4,034,063	\$ -	97.79%	\$ 91,292
Student Affairs	\$ 1,684,130	\$ 1,548,822	\$ -	91.97%	\$ 135,308
Student Involvement	\$ 161,493	\$ 161,440	\$ -	99.97%	\$ 53
Student Development	\$ 3,968,582	\$ 3,807,146	\$ -	95.93%	\$ 161,436
Career & Technical Programs	\$ 4,444,675	\$ 4,440,515	\$ -	99.91%	\$ 4,160
Associate Provost	\$ 1,435,312	\$ 1,278,961	\$ -	89.11%	\$ 156,351
Sub total	\$ 49,597,623	\$ 47,030,247	\$ -	94.82%	\$ 2,567,376
Finance & Administrative Services					
Administrative Services	\$ 264,867	\$ 262,709	\$ -	99.19%	\$ 2,158
Accounting Services	\$ 1,351,924	\$ 1,323,958	\$ -	97.93%	\$ 27,966
Information Technology	\$ 5,752,658	\$ 5,722,748	\$ -	99.48%	\$ 29,910
Human Resources	\$ 854,949	\$ 731,225	\$ -	85.53%	\$ 123,724
Sub total	\$ 8,224,398	\$ 8,040,640	\$ -	97.77%	\$ 183,758
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 966,919	\$ 925,640	\$ -	95.73%	\$ 41,279
Institutional Advancement					
Advancement	\$ 710,857	\$ 668,413	\$ -	94.03%	\$ 42,444
Communications					
Publications & Com Services	\$ 1,521,353	\$ 1,441,289	\$ -	94.74%	\$ 80,064
Media Comm & Gov't Relations	\$ 437,196	\$ 430,209	\$ -	98.40%	\$ 6,987
Sub total	\$ 1,958,549	\$ 1,871,498	\$ -	95.56%	\$ 87,051
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 196,748	\$ 195,248	\$ -	99.24%	\$ 1,500
Workforce & Economic Development	\$ 614,984	\$ 573,690	\$ -	93.29%	\$ 41,294
Workforce & Strategic Alliance	\$ 412,989	\$ 383,471	\$ -	92.85%	\$ 29,518
Sub total	\$ 1,224,721	\$ 1,152,409	\$ -	94.10%	\$ 72,312
Institutional					
Institutional	\$ 121,546	\$ 76,057	\$ -	62.57%	\$ 45,489
Grand Total:	\$ 63,502,489	\$ 60,429,791	\$ -	95.16%	\$ 3,072,698

WILLIAM RAINEY HARPER COLLEGE
FY 2014/2015 SALARY BUDGET AND EXPENDITURES
 June 30th, 2015 (Unaudited)

Consent Agenda
Exhibit X-B.1
 August 19, 2015

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 44,000	\$ 26,473	\$ -	60.17%	\$ 17,527
Finance & Administrative Services					
Administrative Services	\$ 1,201,739	\$ 1,068,232	\$ -	88.89%	\$ 133,507
Information Technology	\$ 273,212	\$ 273,126	\$ -	99.97%	\$ 86
Facilities Management	\$ 5,520,061	\$ 5,034,719	\$ -	91.21%	\$ 485,342
Sub total	\$ 6,995,012	\$ 6,376,077	\$ -	91.15%	\$ 618,935
Grand Total:	\$ 7,039,012	\$ 6,402,550	\$ -	90.96%	\$ 636,462

Board Year-to-Date Report FY15

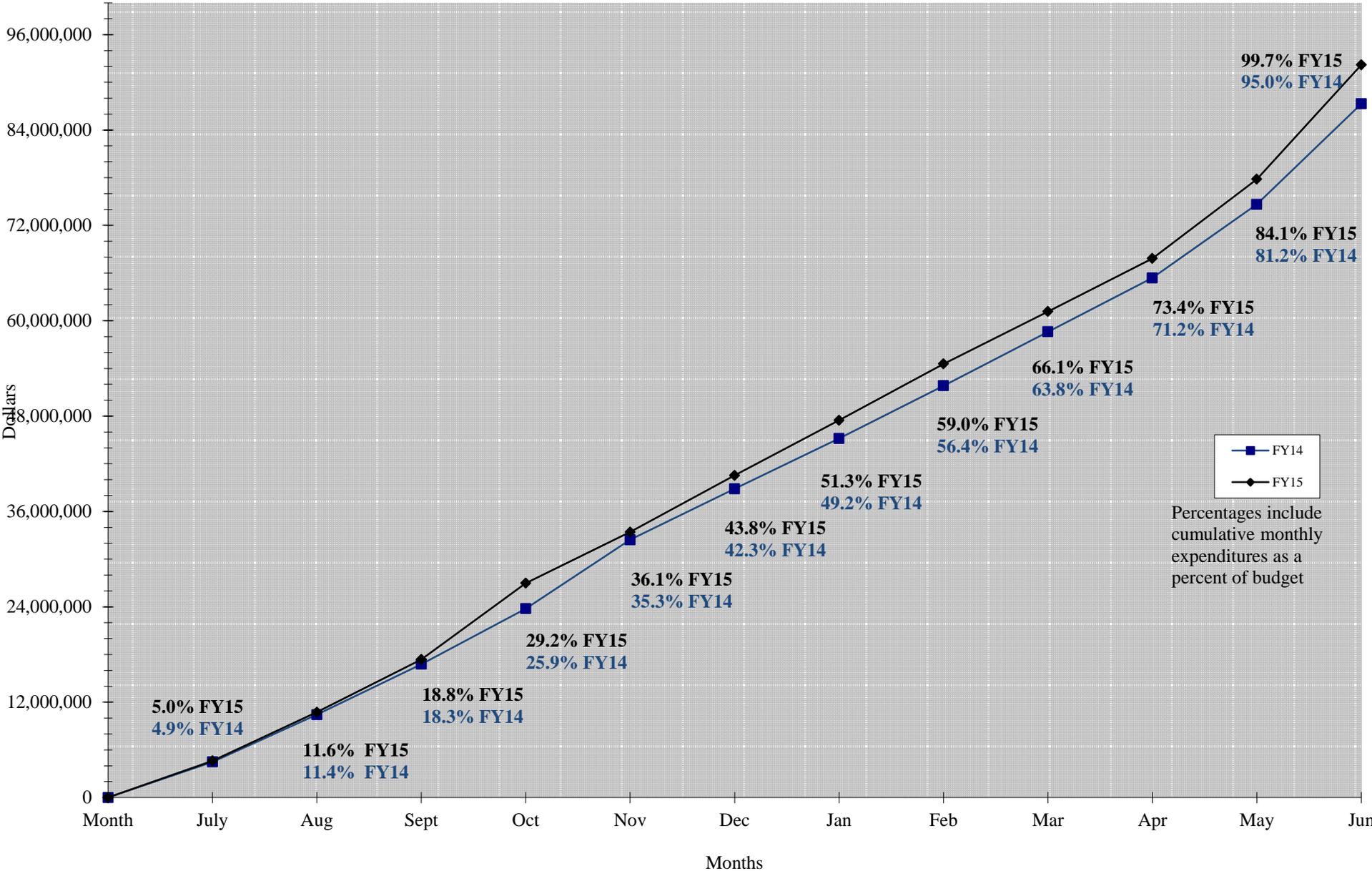
Harper College Set Of Books
Budget to Actual Dep
Current Period: ADJ-15

Date: 06-AUG-15 07:40:42
Page: 1

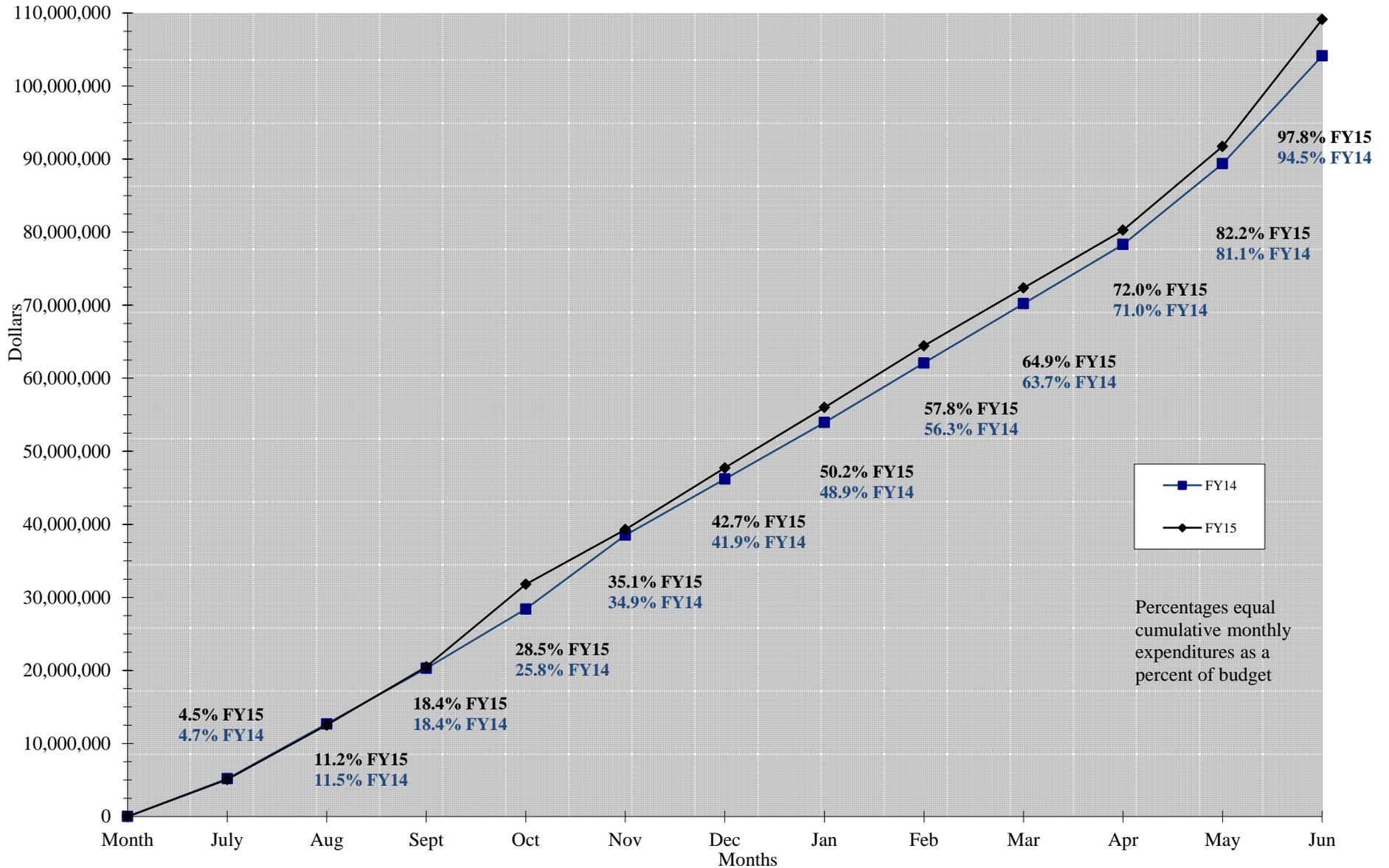
Currency: USD

Fund/Fund Group=0001 (Educational Fund), Department=043 (Board of Trustees), Ledger=HCB (Harper College Set Of Books)						YTD-Budget	PTD-Actual	YTD-Actual	YTD-Encum	Balance	Pct			
Fund/Fund Group	Progr	Department	Object	Project	Acti									
Expense														
0001	Educational	8050	043	Board of Tru	5309001	Other Contractual Services	00000000000	000	250	0	160	0	90	64.00
0001	Educational	8050	043	Board of Tru	5401001	Supplies-Office	00000000000	000	1,235	0	1,235	0	0	100.01
0001	Educational	8050	043	Board of Tru	5401010	Supplies-Other	00000000000	000	112	0	111	0	1	99.07
0001	Educational	8050	043	Board of Tru	5402001	Printing	00000000000	000	115	0	1	0	114	0.64
0001	Educational	8050	043	Board of Tru	5406001	Membership Dues	00000000000	000	2,750	0	2,750	0	0	100.00
0001	Educational	8050	043	Board of Tru	5406002	Publications/Books/Magazines/N	00000000000	000	300	0	70	0	230	23.33
0001	Educational	8050	043	Board of Tru	5407001	Advertising	00000000000	000	155	0	155	0	0	100.16
0001	Educational	8050	043	Board of Tru	5501000	Meeting Expense	00000000000	000	21,960	56	21,959	56	-55	99.99
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State	00000000000	000	3,500	0	2,913	0	587	83.23
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	000	9,823	0	7,672	0	2,151	78.10
Total Expense by Fund														
0001 Educational														
						40,200	56	37,025	56	3,119	92.10			
Total Expense						40,200	56	37,025	56	3,119	92.10			
Total Expense excluding benefits						40,200	56	37,025	56	3,119	92.10			

**FY 2014 & FY 2015 Education Fund (01) Expenditures
 as of June 30th (UNAUDITED)**



**FY 2014 & FY 2015 Tax-Capped Funds Expenditures*
as of June 30th (UNAUDITED)**



* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

Percentages equal cumulative monthly expenditures as a percent of budget

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of June 30, 2015

Exhibit X-B.1
August 19, 2015

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ June 30, 2015	Market Value
Certificates of Deposits							
PMA/Bank of Springfield	02/26/15	07/08/15	132	0.103	92.64	249,900	
PMA/Landmark Community Bank	02/26/15	07/08/15	132	0.103	92.64	249,900	
PMA/The First, NA	02/26/15	07/08/15	132	0.105	94.81	249,900	
PMA/Talmer Bank and Trust	01/20/15	07/23/15	184	0.131	2,631.46	4,000,000	
PMA/Talmer Bank and Trust	01/20/15	08/06/15	198	0.131	2,831.68	4,000,000	
PMA/Sonabank	09/13/13	08/17/15	703	0.400	1,906.78	247,500	
PMA/CFG Community Bank	03/04/15	08/19/15	168	0.100	114.98	249,800	
PMA/Bank of Virginia	03/04/15	08/19/15	168	0.100	115.31	249,800	
PMA/First Community Bank	03/04/15	08/19/15	168	0.101	115.55	249,800	
PMA/Bank of China	02/06/15	08/20/15	195	0.106	141.80	249,800	
PMA/Orrstown Bank	02/06/15	08/20/15	195	0.100	133.46	249,800	
PMA/Financial Federal Bank	02/06/15	08/20/15	195	0.200	266.81	249,700	
PMA/BOFI Federal Bank	02/06/15	08/20/15	195	0.200	266.80	249,700	
PMA/Corner Stone Bank	02/06/15	08/20/15	195	0.100	133.03	249,000	
PMA/Texas Capital Bank	02/06/15	08/20/15	195	0.100	133.45	249,800	
PMA/Enterprise Bank & Trust	02/06/15	08/20/15	195	0.130	173.50	249,800	
PMA/East West Bank	02/06/15	08/20/15	195	0.120	483.64	754,400	
PMA/Citizens Business Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/SoutEast Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Flagstar Bank FSB	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Santander Bank NA	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/BB&T Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Everbank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Capital Bank/NAFH National Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Park National Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Amarillo National Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Washington Trust Company of Westerly	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/High Point Bank & Trust Company	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/First Capital Bank of Texas NA	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Provident Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Western National Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Bank of Edwardsville	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Stonegate Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/WesBanco Bank Inc	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Legacy Texas Bank/ViewPoint Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/St Louis Bank	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Sound Banking Company	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Nuvo Bank & Trust Co	04/02/15	10/01/15	182	0.130	159.72	246,399	
PMA/Pulaski Bank	04/02/15	10/01/15	182	0.130	1.77	2,735	

PMA/Virginia National Bank	04/02/15	10/01/15	182	0.130	147.01	226,787
PMA/Southwest National Bank	04/02/15	10/01/15	182	0.130	146.35	225,776
PMA/Iberiabank	04/02/15	10/01/15	182	0.130	119.47	184,298
PMA/Valley National Bank	04/02/15	10/01/15	182	0.130	117.10	180,652
PMA/Community West Bank, NA	04/02/15	10/01/15	182	0.130	84.41	130,211
PMA/Univest Bank & Trust Co	04/02/15	10/01/15	182	0.130	84.08	129,704
PMA/Centric Bank	04/02/15	10/01/15	182	0.130	74.14	114,378
PMA/Fremont Bank	04/02/15	10/01/15	182	0.130	56.49	87,141
PMA/Mascoma Savings Bank	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/HomeTown Bank	04/02/15	10/01/15	182	0.130	17.08	26,343
PMA/Citizens Security Bank & Trust Co	04/02/15	10/01/15	182	0.130	152.92	235,903
PMA/Gorham Savings Bank	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/Mutual of Omaha Bank	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/Farmers Bank & Trust NA	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/Fidelity Bank	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/Bank of the San Juans	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/Eureka Bank	04/02/15	10/01/15	182	0.130	159.72	246,399
PMA/Community Bank	04/02/15	10/01/15	182	0.130	36.88	56,900
PMA/Onewest Bank	03/24/15	11/12/15	233	0.310	493.90	249,500
PMA/ONB Bank and Trust Co	03/24/15	11/12/15	233	0.210	334.46	249,600
PMA/Bridgewater Bank	03/24/15	11/12/15	233	0.162	257.72	249,700
PMA/IBD Bank NY	03/24/15	11/12/15	233	0.143	227.05	249,600
PMA/Western Alliance Bank/Torrey Pines Bank	03/24/15	11/12/15	233	0.150	239.10	249,700
PMA/Banco Popular NA	03/24/15	11/12/15	233	0.140	73.29	82,000
PMA/Banco Popular NA	03/24/15	11/12/15	233	0.140	74.19	83,000
PMA/Banco Popular NA	03/24/15	11/12/15	233	0.140	75.70	84,700
PMA/Bank 7	03/24/15	11/12/15	233	0.154	245.07	249,600
PMA/Centru Bank	03/24/15	11/12/15	233	0.150	239.01	249,600
PMA/Affiliated Bank	03/12/15	12/21/15	284	0.153	296.30	249,700
PMA/Farmers State Bank Waterloo	03/12/15	12/21/15	284	0.150	291.44	249,700
PMA/Bremer Bank NA	03/12/15	12/21/15	284	0.150	291.44	249,700
PMA/Centier Bank	03/12/15	12/21/15	284	0.150	291.43	249,700
PMA/Plainscapital Bank	03/12/15	12/21/15	284	0.150	291.43	249,700
PMA/East West Bank	01/22/15	01/22/16	365	0.320	3,191.26	1,000,000
PMA/Industrial & Commerical Bank of China	05/20/15	05/20/16	366	0.451	1,122.43	248,800
PMA/Modern Bank, NA	05/20/15	05/20/16	366	0.352	878.63	249,100
PMA/First Advantage Bank	05/20/15	05/20/16	366	0.342	851.19	248,300
PMA/Stearns Bank NA	08/06/14	08/05/16	730	0.492	2,434.86	247,500
PMA/Triumph Community Bank	02/25/15	08/25/16	547	0.699	2,591.16	247,400
PMA/Kansas State Bank	04/07/15	04/07/17	731	0.691	3,412.30	246,500
PMA/Pacific Western Bank	05/20/15	05/19/17	730	0.557	2,750.05	247,200
PMA/Access National Bank	05/20/15	05/19/17	730	0.649	3,201.04	246,700
PMA/Midland States Bank	05/20/15	05/19/14	730	0.506	2,503.69	247,400
PMA/Bank of the West	08/06/14	08/07/17	1097	1.017	7,411.76	242,400
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	7,097.50	235,600
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	18,056.32	599,400
PMA/First National Bank	04/07/15	04/06/18	1096	1.033	7,511.22	242,300

						28,542,699	\$	28,542,699		
Depository Trust Corporation										
PMA/GE Capital Bank CD	7/12/2013	7/13/2015	731	0.601	3,490.77	249,488		249,025		
PMA/Cathay Bank CD	9/20/2013	9/21/2015	731	0.526	3,241.44	249,616		249,301		
PMA/Discover Bank CD	11/7/2012	11/9/2015	1097	0.904	339.75	248,340		248,744		
PMA/FHLMC	7/9/2013	11/17/2015	861	0.411	6,175.00	991,447		915,624		
PMA/Oriental Bank & Trust CD	08/22/14	02/22/16	549	0.517	1,530.59	249,496		249,401		
PMA/Goldman Sachs Bank USA CD	12/16/14	12/27/16	734	0.951	5,236.54	248,485		248,553		
PMA/Capital One Bank, NA CD	01/23/15	01/23/17	732	0.751	4,227.55	248,485		249,052		
PMA/BMW Bank of North America CD	01/23/15	01/23/17	731	0.852	1,532.09	85,080		85,360		
PMA/American Express Centurion Bank CD	05/20/15	05/22/17	733	0.902	484.81	248,485		247,735		
PMA/Centennial Bank CD	05/29/15	05/29/18	1096	0.895	1,145.10	250,145		247,406		
PMA/Ally Bank CD	05/28/15	05/29/18	1097	1.254	702.28	248,702		246,423		
PMA/Comenity Capital Bank/World Financial	06/01/15	06/01/18	1096	1.205	335.17	249,335		247,384		
						3,567,105		\$3,484,008		
Savings Deposit Account										
SDA/Banco Popular North America				0.130		15,226,286		15,226,286		
SDA/Citibank				0.080		2,992,828		2,992,828		
SDA/East West Bank				0.100		8,011,032		8,011,032		
SDA/RBS Citizens Bank				0.080		10,010,169		10,010,169		
ISDLAF			Weighted Avg	.010-.040		12,692,029		12,692,029		
ISDLAF Term Series				.09-.15		13,000,000		13,000,000		
Illinois Funds			Average Daily Yield	0.034		7,258,371		7,258,371		
TOTALS AS OF:						June 30, 2015	\$	101,300,520	\$	101,217,423

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of June 30, 2015

Consent Agenda
Exhibit X-B.1
August 19, 2015

	Outstanding Investments	Investment Interest Income		
		FY 2015 Budget	Planned To Date	Earned To Date ***
EDUCATION FUND	\$ 20,287,194	\$ 50,000	\$ 50,000	\$ 48,746
OPERATIONS & MAINT FUND	22,608,695	30,000	30,000	40,199
OPERATIONS & MAINT (RESTRICTED) FUND	10,897,106	10,950	10,950	11,309
BOND & INTEREST FUND	11,539,704	16,500	16,500	22,952
AUXILIARY ENTERPRISES FUND	9,466,381	13,000	13,000	16,861
RESTRICTED PURPOSES FUND	9,845,966	19,000	19,000	19,458
WORKING CASH FUND	15,716,323	23,000	23,000	28,645
AUDIT FUND	98,307	250	250	169
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>840,844</u>	<u>2,400</u>	<u>2,400</u>	<u>1,842</u>
Total	\$ <u>101,300,520</u>	\$ 165,100	165,100	\$ 190,181

***Year End Adjustments Not Reflected in Earnings



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
2/5/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
2/28/09						\$0.00			\$58,681.59	0.00%	\$156,151,220.74	Federated Interest
3/6/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
3/6/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
3/9/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
3/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
3/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
3/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
3/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
3/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
3/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
3/31/09						\$0.00			\$63,737.28	0.00%	\$124,099,516.51	Federated Interest
3/31/09						\$4,260,814.64				0.00%	\$124,099,516.51	Expenses
4/1/09						\$0.00		22491	\$27,500.00	0.00%	\$124,127,016.51	Coupon
4/1/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
4/2/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
4/3/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
4/9/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
4/9/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
4/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
4/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
4/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
4/30/09						\$0.00			\$37,573.25	0.00%	\$92,966,004.74	Federated Interest
5/1/09						\$0.00		22499	\$122,000.00	0.00%	\$93,088,004.74	Coupon
5/1/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP # 373383ZW7 Georgia, Moody's Aaa S&P AAA
5/1/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP # 514120KB9 Lancaster County SCH District A/A2
5/5/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP # 215543JR1 Main Township HS, AA+
5/5/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP # 215543JQ3 Main Township HS AA+
5/5/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP # 215543JP5 Main Township HS AA+
5/5/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP # 215543JT7 Main Township HS AA+
5/6/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP # 652233DF1 Newport News, VA AA/AA2
5/15/09						\$0.00		22466	\$89,975.00	0.00%	\$80,248,470.57	Coupon
5/31/09						\$0.00			\$35,403.57	0.00%	\$80,283,874.14	Federated Interest
5/31/09						\$0.00			\$0.01	0.00%	\$80,283,874.15	ISDLAF Interest
6/1/09						\$0.00		22492	\$25,000.00	0.00%	\$80,308,874.15	Coupon
6/1/09						\$0.00		22507	\$8,833.33	0.00%	\$80,317,707.48	Coupon
6/1/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP # 147051TH9 Cary, NC S&P AAA Moody's A2
6/4/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP # 478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
6/8/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
6/15/09						\$0.00		22604	\$25,486.11	0.00%	\$69,594,817.60	Coupon
6/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP # 70914PCU4 Pennsylvania State, AA/Aa2
6/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP # 199491TC5 Columbus, OH AAA/Aaa
6/30/09						\$4,263,483.42				0.00%	\$67,653,708.58	Expenses
6/30/09						\$0.00			\$22,142.73	0.00%	\$67,675,851.31	Federated Interest
7/1/09						\$0.00		22477	\$181,750.00	0.00%	\$67,857,601.31	Coupon
7/1/09						\$0.00		22485	\$125,000.00	0.00%	\$67,982,601.31	Coupon
7/1/09						\$0.00		22497	\$125,000.00	0.00%	\$68,107,601.31	Coupon
7/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP # 953106K26 West Hartford, CT S&P AAA Moody's Aaa
7/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP # 262651RW4 DuPage County Forest Preserve AAA/Aaa
7/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP # 0104104M7 Alabama State, S&P AA Moody's Aa2
7/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP # 917542MT6 Utah State, S&P AAA Moody's Aaa
7/31/09						\$0.00			\$14,438.85	0.00%	\$58,231,862.33	Federated Interest
8/1/09						\$0.00		22478	\$12,512.50	0.00%	\$58,244,374.83	Coupon
8/1/09						\$0.00		22473	\$192,625.00	0.00%	\$58,436,999.83	Coupon
8/1/09						\$0.00		22508	\$64,000.00	0.00%	\$58,500,999.83	Coupon
8/1/09						\$0.00		22626	\$16,250.00	0.00%	\$58,517,249.83	Coupon
8/1/09						\$0.00		22680	\$82,012.50	0.00%	\$58,599,262.33	Coupon
8/1/09						\$0.00				0.00%	\$58,599,262.33	
8/15/09						\$0.00		22479	\$26,250.00	0.00%	\$58,625,512.33	Coupon
8/15/09						\$0.00		22493	\$64,583.33	0.00%	\$58,690,095.66	Coupon
8/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP # 917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 6/30/15
 Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
8/31/09						\$0.00		\$6,681.79	0.00%	\$56,772,252.87	Federated Interest	
9/1/09						\$0.00		\$37,750.00	0.00%	\$56,810,002.87	Coupon	
9/1/09						\$0.00		\$104,166.67	0.00%	\$56,914,169.54		
9/1/09						\$0.00		\$18,812.50	0.00%	\$56,932,982.04		
9/1/09						\$0.00		\$33,206.25	0.00%	\$56,966,188.29	Coupon	
9/11/09		\$1,366,394.44	22868			\$0.00			0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa	
9/15/09		\$3,318,023.33	22870			\$0.00			0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa	
9/16/09		\$1,762,441.25	22871			\$0.00			0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1	
9/22/09		\$1,192,852.22	22892			\$0.00			0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa	
9/30/09				\$1,256,140.92	\$0.00	\$0.00			0.00%	\$49,326,477.05		
9/30/09						\$0.00		\$767.43	0.00%	\$49,327,244.48	Federated Interest	
10/1/09						\$0.00		\$27,500.00	0.00%	\$49,354,744.48	Coupon	
10/1/09						\$0.00	\$100,000.00		0.00%	\$49,454,744.48	Coupon	
10/31/09						\$0.00		\$420.05	0.00%	\$49,455,164.53	Federated Interest	
11/1/09						\$0.00		\$122,000.00	0.00%	\$49,577,164.53	Coupon	
11/1/09						\$0.00		\$21,993.75	0.00%	\$49,599,158.28	Coupon	
11/1/09						\$0.00		\$31,250.00	0.00%	\$49,630,408.28	Coupon	
11/3/09		\$1,569,385.00	22909			\$0.00			0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A-1	
11/3/09		\$1,545,565.00	22910			\$0.00			0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A-1	
11/15/09						\$0.00		\$89,875.00	0.00%	\$46,605,333.28	Coupon	
11/19/09		\$381,375.00	23072			\$0.00			0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa	
11/19/09		\$652,024.35	23073			\$0.00			0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa	
11/19/09		\$966,796.00	23074			\$0.00			0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa	
11/30/09						\$0.00		\$377.85	0.00%	\$44,605,515.78	Federated Interest	
12/1/09						\$0.00		\$25,000.00	0.00%	\$44,630,515.78	Coupon	
12/1/09						\$0.00		\$34,680.56	0.00%	\$44,665,196.34	Coupon	
12/1/09						\$0.00		\$26,500.00	0.00%	\$44,691,696.34	Coupon	
12/1/09						\$0.00		\$9,849.37	0.00%	\$44,701,545.71	Coupon	
12/1/09						\$0.00		\$9,727.78	0.00%	\$44,711,273.49	Coupon	
12/1/09						\$0.00		\$9,727.78	0.00%	\$44,721,001.27	Coupon	
12/1/09						\$0.00		\$13,454.37	0.00%	\$44,734,455.64	Coupon	
12/1/09						\$0.00		\$74,900.00	0.00%	\$44,809,355.64	Coupon	
12/1/09						\$0.00		\$43,125.00	0.00%	\$44,852,480.64	Coupon	
12/1/09		\$2,097,320.00	23105			\$0.00			0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA	
12/15/09						\$0.00		\$36,700.00	0.00%	\$42,791,860.64	Coupon	
12/15/09						\$0.00		\$25,875.00	0.00%	\$42,817,735.64	Coupon	
12/15/09						\$0.00		\$25,000.00	0.00%	\$42,842,735.64	Coupon	
12/22/09		\$237,741.80	23157			\$0.00			0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA	
12/22/09		\$299,107.50	23158			\$0.00			0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA	
12/22/09		\$307,850.20	23159			\$0.00			0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA	
12/22/09		\$313,500.35	23160			\$0.00			0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA	
12/31/09						\$0.00			0.00%	\$41,684,535.79		
12/31/09						\$0.00		\$5,501.45	0.00%	\$41,690,037.24	Federated Interest	
1/1/10						\$0.00		\$181,750.00	0.00%	\$41,871,787.24		
1/1/10						\$0.00		\$125,000.00	0.00%	\$41,996,787.24	Coupon	
1/1/10						\$0.00		\$125,000.00	0.00%	\$42,121,787.24	Coupon	
1/1/10						\$0.00		\$84,875.00	0.00%	\$42,206,662.24	Coupon	
1/1/10						\$0.00		\$47,031.25	0.00%	\$42,253,693.49	Coupon	
1/15/10						\$0.00		\$14,500.00	0.00%	\$42,268,193.49	Coupon	
1/31/10						\$0.00		\$358.50	0.00%	\$42,268,551.99	Federated Interest	
2/1/10						\$0.00		\$192,625.00	0.00%	\$42,461,176.99	Coupon	
2/1/10						\$0.00		\$12,512.50	0.00%	\$42,473,689.49	Coupon	
2/1/10						\$0.00		\$64,000.00	0.00%	\$42,537,689.49	Coupon	
2/1/10						\$0.00		\$127,555.56	0.00%	\$42,665,245.05	Coupon	
2/1/10						\$0.00		\$16,250.00	0.00%	\$42,681,495.05	Coupon	
2/1/10						\$0.00		\$82,012.50	0.00%	\$42,763,507.55	Coupon	
2/1/10						\$0.00		\$86,250.00	0.00%	\$42,849,757.55	Coupon	
2/1/10		\$811,824.00	23301			\$0.00			0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2	
2/1/10		\$962,959.20	23302			\$0.00			0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2	
2/1/10		\$941,406.90	23303			\$0.00			0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2	
2/4/10		\$1,956,753.00	23299			\$0.00			0.00%	\$38,176,814.45	Washiqton County Utah SD St. George CUSIP 938718XQ1	

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
2/9/10		\$4,006,940.60	23294			\$0.00			0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5	
2/9/10		\$1,910,287.50	23295			\$0.00			0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7	
2/9/10		\$80,195.20	23296			\$0.00			0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9	
2/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
2/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
2/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
3/1/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
3/1/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	
3/1/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
3/1/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
3/1/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
3/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
3/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
4/1/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
4/1/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
4/1/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
4/1/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
4/1/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
4/1/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
4/1/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
4/1/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347JJ0
4/1/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
4/1/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
4/1/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
4/1/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
4/1/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
4/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
5/1/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
5/1/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
5/1/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
5/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
5/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
6/1/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
6/1/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
6/1/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
6/1/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
6/1/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
6/1/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
6/1/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
6/1/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
6/1/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
6/1/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
6/1/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
6/1/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
6/1/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
6/1/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
6/1/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
6/1/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
6/1/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
6/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
6/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
6/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
6/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
6/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
6/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
6/30/10				\$2,560,920.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
6/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
7/1/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
7/1/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
7/1/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
7/1/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 6/30/15
 Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
7/1/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
7/7/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
7/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
7/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prairie SD #204 CUSIP 262608QT2
7/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prairie SD #204 CUSIP 262608QV7
7/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
8/1/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
8/1/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
8/1/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
8/1/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
8/1/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
8/1/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
8/1/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
8/1/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
8/1/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
8/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
8/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
8/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
8/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
9/1/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
9/1/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	Coupon
9/1/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
9/1/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
9/1/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
9/1/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
9/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
9/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
9/24/10						\$2,572,164.25				0.00%	\$24,528,981.92	Expenses
9/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
9/30/10						\$0.00				0.00%	\$24,529,186.04	
10/1/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/1/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/1/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/1/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/1/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/1/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/1/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/1/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/1/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/1/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/1/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/1/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/1/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/1/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/1/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/1/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/1/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/1/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/1/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/1/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/1/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/1/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/1/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/1/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/1/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/1/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/1/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/1/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
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Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/1/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/1/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/1/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/1/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/1/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/1/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/1/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/1/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10		\$259,365.28	23907			\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10		\$2,242,506.67	23911			\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10		\$760,265.01	23971			\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10					\$2,583,155.35	\$0.00				0.00%	\$25,070,771.34	
1/1/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	
1/1/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
1/1/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
1/1/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
1/1/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
1/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
1/28/11					\$921,265.10	\$921,265.10				0.55%	\$24,728,162.49	Expenses
1/31/11						\$921,265.10			\$216.45	0.55%	\$24,728,378.94	Federated Interest
2/1/11						\$921,265.10		22473	\$192,625.00	0.55%	\$24,921,003.94	Coupon
2/1/11						\$921,265.10		22478	\$12,512.50	0.55%	\$24,933,516.44	Coupon
2/1/11						\$921,265.10		22508	\$64,000.00	0.55%	\$24,997,516.44	Coupon
2/1/11						\$921,265.10		22509	\$80,000.00	0.55%	\$25,077,516.44	Coupon
2/1/11						\$921,265.10		22626	\$16,250.00	0.55%	\$25,093,766.44	Coupon
2/1/11						\$921,265.10		22680	\$82,012.50	0.55%	\$25,175,778.94	Coupon
2/1/11						\$921,265.10		22870	\$86,250.00	0.55%	\$25,262,028.94	Coupon
2/1/11						\$921,265.10		22909	\$22,500.00	0.55%	\$25,284,528.94	Coupon
2/1/11						\$921,265.10		22910	\$22,500.00	0.55%	\$25,307,028.94	Coupon
2/1/11						\$921,265.10	\$1,500,000.00	22910		0.55%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
2/15/11						\$921,265.10		22479	\$26,250.00	0.55%	\$26,833,278.94	Coupon
2/15/11						\$921,265.10		22493	\$77,500.00	0.55%	\$26,910,778.94	Coupon
2/28/11						\$921,265.10			\$206.08	0.55%	\$26,910,985.02	Federated Interest
3/1/11						\$921,265.10		22487	\$125,000.00	0.55%	\$27,035,985.02	Coupon
3/1/11						\$921,265.10		22546	\$51,975.00	0.55%	\$27,087,960.02	Coupon
3/1/11						\$921,265.10		22548	\$22,575.00	0.55%	\$27,110,535.02	Coupon
3/1/11						\$921,265.10		22566	\$65,250.00	0.55%	\$27,175,785.02	Coupon
3/1/11						\$921,265.10		23299	\$19,000.00	0.55%	\$27,194,785.02	Coupon
3/1/11						\$921,265.10		22474	\$37,750.00	0.55%	\$27,232,535.02	Coupon
3/8/11		\$425,728.00	24122			\$921,265.10				0.55%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M25
3/31/11					\$4,510,359.07	\$0.00				0.55%	\$26,806,807.02	Expenses
3/31/11						\$921,265.10			\$228.62	0.55%	\$26,807,035.64	Federated Interest
3/31/11						\$921,265.10			\$0.00	0.55%	\$26,807,035.64	
4/1/11						\$921,265.10		22491	\$27,500.00	0.55%	\$26,834,535.64	Coupon
4/1/11						\$921,265.10		22547	\$100,000.00	0.55%	\$26,934,535.64	Coupon
4/1/11						\$921,265.10		23294	\$29,550.00	0.55%	\$26,964,085.64	Coupon
4/1/11						\$921,265.10		23295	\$18,750.00	0.55%	\$26,982,835.64	Coupon
4/1/11						\$921,265.10	\$1,875,000.00	23295		0.55%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
4/30/11						\$921,265.10			\$237.30	0.55%	\$28,858,072.94	Federated Interest
5/1/11						\$921,265.10		22499	\$122,000.00	0.55%	\$28,980,072.94	Coupon
5/1/11						\$921,265.10		22679	\$21,993.75	0.55%	\$29,002,066.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
5/1/11						\$921,265.10		22868	\$31,250.00	0.55%	\$29,033,316.69	Coupon
5/1/11						\$921,265.10	\$1,250,000.00	22868		0.55%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
5/1/11						\$921,265.10		23472	\$13,275.00	0.55%	\$30,296,591.69	Coupon
5/15/11						\$921,265.10		22466	\$89,875.00	0.55%	\$30,386,466.69	Coupon
5/15/11						\$921,265.10		22493	\$0.00	0.55%	\$30,386,466.69	Coupon
5/31/11						\$921,265.10			\$257.39	0.55%	\$30,386,724.08	Federated Interest
6/1/11						\$921,265.10		21159	\$3,687.50	0.55%	\$30,390,411.58	Coupon
6/1/11						\$921,265.10		22492	\$25,000.00	0.55%	\$30,415,411.58	Coupon
6/1/11						\$921,265.10		22500	\$27,500.00	0.55%	\$30,442,911.58	Coupon
6/1/11						\$921,265.10		22507	\$26,500.00	0.55%	\$30,469,411.58	Coupon
6/1/11						\$921,265.10		22512	\$8,606.25	0.55%	\$30,478,017.83	Coupon
6/1/11						\$921,265.10		22513	\$8,500.00	0.55%	\$30,486,517.83	Coupon
6/1/11						\$921,265.10		22515	\$11,756.25	0.55%	\$30,498,274.08	Coupon
6/1/11						\$921,265.10		22567	\$74,900.00	0.55%	\$30,573,174.08	Coupon
6/1/11						\$921,265.10		22871	\$43,125.00	0.55%	\$30,616,299.08	Coupon
6/1/11						\$921,265.10		23105	\$30,000.00	0.55%	\$30,646,299.08	Coupon
6/1/11						\$921,265.10		23157	\$2,875.00	0.55%	\$30,649,174.08	Coupon
6/1/11						\$921,265.10		23158	\$3,562.50	0.55%	\$30,652,736.58	Coupon
6/1/11						\$921,265.10		23160	\$3,812.50	0.55%	\$30,656,549.08	Coupon
6/1/11						\$921,265.10		23357	\$6,000.00	0.55%	\$30,662,549.08	Coupon
6/1/11						\$921,265.10		23358	\$6,037.50	0.55%	\$30,668,586.58	Coupon
6/1/11						\$921,265.10		23359	\$6,150.00	0.55%	\$30,674,736.58	Coupon
6/1/11						\$921,265.10		23360	\$8,350.00	0.55%	\$30,683,086.58	Coupon
6/1/11						\$921,265.10		23371	\$3,750.00	0.55%	\$30,686,836.58	Coupon
6/1/11						\$921,265.10		23559	\$25,400.00	0.55%	\$30,712,236.58	Coupon
6/1/11						\$921,265.10		23609	\$1,537.50	0.55%	\$30,713,774.08	Coupon
6/1/11						\$921,265.10		23610	\$1,612.50	0.55%	\$30,715,386.58	Coupon
6/1/11						\$921,265.10		23907	\$5,000.00	0.55%	\$30,720,386.58	Coupon
6/1/11						\$921,265.10		23971	\$18,578.13	0.55%	\$30,738,964.71	Coupon
6/1/11						\$921,265.10		23073	\$6,350.00	0.55%	\$30,745,314.71	Coupon
6/1/11						\$921,265.10		23074	\$10,687.50	0.55%	\$30,756,002.21	Coupon
6/1/11		\$1,993,708.00	24289			\$921,265.10				0.55%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
6/2/11		\$796,589.81	24313			\$921,265.10				0.55%	\$27,965,704.40	Coppell Texas Independent School Disitrcit CUSIP 217489Q22
6/15/11						\$921,265.10		22604	\$36,700.00	0.55%	\$28,002,404.40	Coupon
6/15/11						\$921,265.10		22646	\$25,875.00	0.55%	\$28,028,279.40	Coupon
6/15/11						\$921,265.10		22892	\$25,000.00	0.55%	\$28,053,279.40	Coupon
6/15/11						\$921,265.10		23302	\$9,300.00	0.55%	\$28,062,579.40	Coupon
6/15/11						\$921,265.10		23303	\$9,150.00	0.55%	\$28,071,729.40	Coupon
6/15/11						\$921,265.10		23911	\$50,000.00	0.55%	\$28,121,729.40	Coupon
6/23/11						\$1,762,494.81				1.05%	\$27,280,499.69	Expenses
6/30/11						\$1,762,494.81		23474	\$2,325.00	1.05%	\$27,282,824.69	Coupon
6/30/11						\$1,762,494.81		23475	\$30,000.00	1.05%	\$27,312,824.69	Coupon
6/30/11						\$1,762,494.81			\$229.37	1.05%	\$27,313,054.06	Federated Interest
7/1/11						\$1,762,494.81		22477	\$181,750.00	1.05%	\$27,494,804.06	
7/1/11						\$1,762,494.81		22485	\$125,000.00	1.05%	\$27,619,804.06	Coupon
7/1/11						\$1,762,494.81		22497	\$125,000.00	1.05%	\$27,744,804.06	Coupon
7/1/11						\$1,762,494.81		22698	\$84,875.00	1.05%	\$27,829,679.06	Coupon
7/1/11						\$1,762,494.81	\$3,395,000.00	22698		1.05%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
7/1/11						\$1,762,494.81		22776	\$47,031.25	1.05%	\$31,271,710.31	Coupon
7/1/11						\$1,762,494.81	\$1,750,000.00	22776		1.05%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
7/15/11						\$1,762,494.81		22668	\$15,000.00	1.05%	\$33,036,710.31	Coupon
7/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.05%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
7/26/11		\$548,087.17	24551			\$1,762,494.81				1.05%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
7/31/11						\$1,762,494.81			\$284.41	1.05%	\$33,488,907.55	Federated Interest
8/1/11						\$1,762,494.81		22473	\$192,625.00	1.05%	\$33,681,532.55	Coupon
8/1/11						\$1,762,494.81		22478	\$12,512.50	1.05%	\$33,694,045.05	Coupon
8/1/11						\$1,762,494.81		22508	\$64,000.00	1.05%	\$33,758,045.05	Coupon
8/1/11						\$1,762,494.81		22509	\$80,000.00	1.05%	\$33,838,045.05	Coupon
8/1/11						\$1,762,494.81		22626	\$16,250.00	1.05%	\$33,854,295.05	Coupon
8/1/11						\$1,762,494.81		22680	\$82,012.50	1.05%	\$33,936,307.55	Coupon
8/1/11						\$1,762,494.81	\$3,645,000.00	22680		1.05%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
8/1/11						\$1,762,494.81		22870	\$86,250.00	1.05%	\$37,667,557.55	Coupon
8/1/11						\$1,762,494.81	\$3,000,000.00	22870		1.05%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
8/1/11						\$1,762,494.81		22909	\$22,500.00	1.05%	\$40,690,057.55	Coupon
8/15/11						\$1,762,494.81		22479	\$26,250.00	1.05%	\$40,716,307.55	Coupon
8/15/11						\$1,762,494.81		22493	\$77,500.00	1.05%	\$40,793,807.55	Coupon
8/31/11						\$1,762,494.81			\$344.92	1.05%	\$40,794,152.47	Federated Interest
9/1/11						\$1,762,494.81		22487	\$125,000.00	1.05%	\$40,919,152.47	
9/1/11						\$1,762,494.81		22546	\$51,975.00	1.05%	\$40,971,127.47	Coupon
9/1/11						\$1,762,494.81		22548	\$22,575.00	1.05%	\$40,993,702.47	
9/1/11						\$1,762,494.81		22566	\$65,250.00	1.05%	\$41,058,952.47	Coupon
9/1/11						\$1,762,494.81		23299	\$19,000.00	1.05%	\$41,077,952.47	Coupon
9/1/11						\$1,762,494.81		22474	\$37,750.00	1.05%	\$41,115,702.47	Coupon
9/30/11						\$1,762,494.81			\$336.60	1.05%	\$41,116,039.07	Federated Interest
9/30/11				\$4,560,807.33	\$0.00	\$1,762,494.81				1.05%	\$41,116,039.07	
10/1/11						\$1,762,494.81		22491	\$27,500.00	1.05%	\$41,143,539.07	Coupon
10/1/11						\$1,762,494.81	\$100,000.00	22547		1.05%	\$41,243,539.07	Coupon
10/1/11						\$1,762,494.81		23294	\$29,550.00	1.05%	\$41,273,089.07	Coupon
10/6/11					\$199,178.39	\$1,961,673.20				1.17%	\$41,073,910.68	Expenses
10/24/11		\$415,853.43	25251			\$1,961,673.20				1.17%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11		\$332,894.25	25252			\$1,961,673.20				1.17%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11						\$1,961,673.20			\$346.26	1.17%	\$40,325,509.26	Federated Interest
11/1/11						\$1,961,673.20		22499	\$122,000.00	1.17%	\$40,447,509.26	Coupon
11/1/11						\$1,961,673.20		22679	\$21,993.75	1.17%	\$40,469,503.01	Coupon
11/1/11						\$1,961,673.20	\$1,035,000.00	22679		1.17%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/1/11						\$1,961,673.20		23472	\$13,275.00	1.17%	\$41,517,778.01	Coupon
11/15/11						\$1,961,673.20		22466	\$89,875.00	1.17%	\$41,607,653.01	Coupon
11/30/11						\$1,961,673.20			\$340.38	1.17%	\$41,607,993.39	Federated Interest
12/1/11						\$1,961,673.20	\$635,000.00	23073		1.17%	\$42,242,993.39	Wilmette, IL
12/1/11						\$1,961,673.20		23074	\$10,687.50	1.17%	\$42,253,680.89	
12/1/11						\$1,961,673.20		21159	\$3,687.50	1.17%	\$42,257,368.39	Coupon
12/1/11						\$1,961,673.20		22492	\$25,000.00	1.17%	\$42,282,368.39	Coupon
12/1/11						\$1,961,673.20		22500	\$27,500.00	1.17%	\$42,309,868.39	Coupon
12/1/11						\$1,961,673.20		22507	\$26,500.00	1.17%	\$42,336,368.39	Coupon
12/1/11						\$1,961,673.20		22512	\$8,606.25	1.17%	\$42,344,974.64	Coupon
12/1/11						\$1,961,673.20		23073	\$6,350.00	1.17%	\$42,351,324.64	Coupon
12/1/11						\$1,961,673.20	\$800,000.00	22513	\$8,500.00	1.17%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/1/11						\$1,961,673.20		22515	\$11,756.25	1.17%	\$43,171,580.89	Coupon
12/1/11						\$1,961,673.20		22567	\$74,900.00	1.17%	\$43,246,480.89	Coupon
12/1/11						\$1,961,673.20		22871	\$43,125.00	1.17%	\$43,289,605.89	Coupon
12/1/11						\$1,961,673.20	\$2,000,000.00	23105		1.17%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/1/11						\$1,961,673.20		23105	\$30,000.00	1.17%	\$45,319,605.89	Coupon
12/1/11						\$1,961,673.20	\$230,000.00	23157		1.17%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/1/11						\$1,961,673.20		23157	\$2,875.00	1.17%	\$45,552,480.89	Coupon
12/1/11						\$1,961,673.20		23158	\$3,562.50	1.17%	\$45,556,043.39	Coupon
12/1/11						\$1,961,673.20		23160	\$3,812.50	1.17%	\$45,559,855.89	Coupon
12/1/11						\$1,961,673.20		23357	\$6,000.00	1.17%	\$45,565,855.89	Coupon
12/1/11						\$1,961,673.20	\$800,000.00	23357		1.17%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/1/11						\$1,961,673.20		23358	\$6,037.50	1.17%	\$46,371,893.39	Coupon
12/1/11						\$1,961,673.20		23359	\$6,150.00	1.17%	\$46,378,043.39	Coupon
12/1/11						\$1,961,673.20		23360	\$8,350.00	1.17%	\$46,386,393.39	Coupon
12/1/11						\$1,961,673.20		23371	\$3,750.00	1.17%	\$46,390,143.39	Coupon
12/1/11						\$1,961,673.20	\$500,000.00	23371		1.17%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/1/11						\$1,961,673.20		23559	\$25,400.00	1.17%	\$46,915,543.39	Coupon
12/1/11						\$1,961,673.20		23609	\$1,537.50	1.17%	\$46,917,080.89	Coupon
12/1/11						\$1,961,673.20		23610	\$1,612.50	1.17%	\$46,918,693.39	Coupon
12/1/11						\$1,961,673.20		23907	\$5,000.00	1.17%	\$46,923,693.39	Coupon
12/1/11						\$1,961,673.20	\$250,000.00	23907		1.17%	\$47,173,693.39	Olentangy Local School District Ohio
12/1/11						\$1,961,673.20		23971	\$18,578.13	1.17%	\$47,192,271.52	Coupon
12/1/11						\$1,961,673.20	\$725,000.00	23971		1.17%	\$47,917,271.52	Clark County Wahington School Vancouver, WA
12/1/11						\$1,961,673.20		24551	\$5,250.00	1.17%	\$47,922,521.52	Coupon
12/15/11						\$1,961,673.20		22604	\$36,700.00	1.17%	\$47,959,221.52	Coupon



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Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.17%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.17%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.17%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.17%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303	\$8,943,546.52	1.17%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.17%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.17%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.17%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.02	1.17%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,522.29	\$0.00				1.17%	\$45,715,824.32	
1/1/12						\$1,961,673.20		22477	\$181,750.00	1.17%	\$45,897,574.32	
1/1/12						\$1,961,673.20		22485	\$125,000.00	1.17%	\$46,022,574.32	Coupon
1/3/12						\$1,961,673.20		23474	\$2,325.00	1.17%	\$46,024,899.32	Coupon
1/3/12						\$1,961,673.20		23475	\$30,000.00	1.17%	\$46,054,899.32	Coupon
1/1/12						\$1,961,673.20		22497	\$125,000.00	1.17%	\$46,179,899.32	Coupon
1/31/12						\$1,961,673.20			\$390.65	1.17%	\$46,180,289.97	Federated Interest
2/1/12						\$1,961,673.20		22473	\$192,625.00	1.17%	\$46,372,914.97	Coupon
2/1/12						\$1,961,673.20		22478	\$12,512.50	1.17%	\$46,385,427.47	Coupon
2/1/12						\$1,961,673.20		22508	\$64,000.00	1.17%	\$46,449,427.47	Coupon
2/1/12						\$1,961,673.20		22509	\$80,000.00	1.17%	\$46,529,427.47	Coupon
2/1/12						\$1,961,673.20		22626	\$16,250.00	1.17%	\$46,545,677.47	Coupon
2/1/12						\$1,961,673.20		22909	\$22,500.00	1.17%	\$46,568,177.47	Coupon
2/1/12						\$1,961,673.20	\$1,500,000.00	22909	\$48,068,177.47	1.17%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A-1
2/6/12					\$551,405.68	\$551,405.68				1.50%	\$47,516,771.79	Expenses
2/13/12		\$392,566.61	26138			\$2,513,078.88				1.50%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
2/14/12		\$328,908.33	26146			\$2,513,078.88				1.50%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
2/15/12						\$2,513,078.88		22479	\$26,250.00	1.50%	\$46,821,546.85	Coupon
2/15/12						\$2,513,078.88		22493	\$77,500.00	1.50%	\$46,899,046.85	Coupon
2/15/12						\$2,513,078.88		24313	\$12,148.89	1.50%	\$46,911,195.74	Coupon
2/16/12		\$449,486.19	26157			\$2,513,078.88				1.50%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
2/23/12		\$589,380.17	26186			\$2,513,078.88				1.50%	\$45,872,329.38	Delaware State CUSIP 246380T74
2/29/12						\$2,513,078.88			\$371.24	1.50%	\$45,872,700.62	Federated Interest
3/1/12						\$2,513,078.88		22487	\$125,000.00	1.50%	\$45,997,700.62	
3/1/12						\$2,513,078.88				1.50%	\$45,997,700.62	
3/1/12						\$2,513,078.88		22548	\$22,575.00	1.50%	\$46,020,275.62	
3/1/12						\$2,513,078.88		22566	\$65,250.00	1.50%	\$46,085,525.62	Coupon
3/1/12						\$2,513,078.88		23299	\$19,000.00	1.50%	\$46,104,525.62	Coupon
3/1/12						\$2,513,078.88	\$1,900,000.00	23299		1.50%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
3/1/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.50%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
3/1/12						\$2,513,078.88		26186	\$13,125.00	1.50%	\$48,433,800.62	Coupon
3/1/12						\$2,513,078.88		22474	\$37,750.00	1.50%	\$48,471,550.62	Coupon
3/1/12						\$2,513,078.88		22546	\$51,975.00	1.50%	\$48,523,525.62	Coupon
3/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222		1.50%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
3/31/12					\$4,618,232.95	\$0.00				1.50%	\$47,238,771.82	
3/31/12						\$2,513,078.88			\$409.70	1.50%	\$47,239,181.52	Federated Interest
4/1/12						\$2,513,078.88		23294	\$29,550.00	1.50%	\$47,268,731.52	Coupon
4/1/12						\$2,513,078.88		22491	\$27,500.00	1.50%	\$47,296,231.52	Coupon
4/1/12						\$2,513,078.88		22547	\$100,000.00	1.50%	\$47,396,231.52	Coupon
4/1/12						\$2,513,078.88	\$3,940,000.00	23294		1.50%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
4/1/12						\$2,513,078.88		24289	\$47,500.00	1.50%	\$51,383,731.52	Coupon
4/1/12						\$2,513,078.88		25252	\$2,816.67	1.50%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
4/30/12						\$2,513,078.88			\$419.77	1.50%	\$51,386,967.96	Federated Interest
5/1/12						\$2,513,078.88		22499	\$122,000.00	1.50%	\$51,508,967.96	Coupon
5/1/12						\$2,513,078.88		23472	\$13,275.00	1.50%	\$51,522,242.96	Coupon
5/15/12						\$2,513,078.88		22466	\$89,875.00	1.50%	\$51,612,117.96	Coupon
5/31/12						\$2,513,078.88			\$436.51	1.50%	\$51,612,554.47	Federated Interest
6/1/12						\$2,513,078.88		21159	\$3,687.50	1.50%	\$51,616,241.97	Coupon
6/1/12						\$2,513,078.88		22492	\$25,000.00	1.50%	\$51,641,241.97	Coupon
6/1/12						\$2,513,078.88		22500	\$27,500.00	1.50%	\$51,668,741.97	Coupon
6/1/12						\$2,513,078.88		22507	\$26,500.00	1.50%	\$51,695,241.97	Coupon
6/1/12						\$2,513,078.88		22512	\$8,606.25	1.50%	\$51,703,848.22	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
6/1/12						\$2,513,078.88		22515	\$11,756.25	1.50%	\$51,715,604.47	Coupon
6/1/12						\$2,513,078.88		22567	\$74,900.00	1.50%	\$51,790,504.47	Coupon
6/1/12						\$2,513,078.88		22871	\$43,125.00	1.50%	\$51,833,629.47	Coupon
6/1/12						\$2,513,078.88			\$10,687.50	1.50%	\$51,844,316.97	Coupon
6/1/12						\$2,513,078.88		23158	\$3,562.50	1.50%	\$51,847,879.47	Coupon
6/1/12						\$2,513,078.88		23160	\$3,812.50	1.50%	\$51,851,691.97	Coupon
6/1/12						\$2,513,078.88		23358	\$6,037.50	1.50%	\$51,857,729.47	Coupon
6/1/12						\$2,513,078.88		23359	\$6,150.00	1.50%	\$51,863,879.47	Coupon
6/1/12						\$2,513,078.88		23360	\$8,350.00	1.50%	\$51,872,229.47	Coupon
6/1/12						\$2,513,078.88		23559	\$25,400.00	1.50%	\$51,897,629.47	Coupon
6/1/12						\$2,513,078.88		23609	\$1,537.50	1.50%	\$51,899,166.97	Coupon
6/1/12						\$2,513,078.88		23610	\$1,612.50	1.50%	\$51,900,779.47	Coupon
6/1/12						\$2,513,078.88		24551	\$5,250.00	1.50%	\$51,906,029.47	Coupon
6/1/12						\$2,513,078.88		26146	\$6,000.00	1.50%	\$51,912,029.47	Coupon
6/14/12				\$4,639,785.78	\$909,933.83	\$3,423,012.71				2.04%	\$51,002,095.64	Expenses
6/15/12						\$3,423,012.71		22604	\$36,700.00	2.04%	\$51,038,795.64	Coupon
6/15/12						\$3,423,012.71		22646	\$25,875.00	2.04%	\$51,064,670.64	Coupon
6/15/12						\$3,423,012.71		22892	\$25,000.00	2.04%	\$51,089,670.64	Coupon
6/15/12						\$3,423,012.71		23302	\$9,300.00	2.04%	\$51,098,970.64	Coupon
6/15/12						\$3,423,012.71		23911	\$50,000.00	2.04%	\$51,148,970.64	Coupon
6/15/12						\$3,423,012.71		24122	\$8,000.00	2.04%	\$51,156,970.64	Coupon
6/15/12						\$3,423,012.71		26157	\$8,200.00	2.04%	\$51,165,170.64	Coupon
6/15/12						\$3,423,012.71			\$75,000.00	2.04%	\$51,240,170.64	Coupon
6/30/12						\$3,423,012.71			\$421.97	2.04%	\$51,240,592.61	Federated Interest
7/1/12						\$3,423,012.71		22477	\$181,750.00	2.04%	\$51,422,342.61	Coupon
7/1/12						\$3,423,012.71		22485	\$125,000.00	2.04%	\$51,547,342.61	Coupon
7/1/12						\$3,423,012.71		22497	\$125,000.00	2.04%	\$51,672,342.61	Coupon
7/2/12						\$3,423,012.71		23474	\$2,325.00	2.04%	\$51,674,667.61	Coupon
7/2/12						\$3,423,012.71		23475	\$30,000.00	2.04%	\$51,704,667.61	Coupon
7/15/12						\$3,423,012.71		26138	\$8,750.00	2.04%	\$51,713,417.61	Coupon
7/31/12						\$3,423,012.71			\$437.59	2.04%	\$51,713,855.20	Federated Interest
8/1/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.04%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
8/1/12						\$3,423,012.71		22478	\$12,512.50	2.04%	\$59,623,992.70	Coupon
8/1/12						\$3,423,012.71		22508	\$64,000.00	2.04%	\$59,687,992.70	Coupon
8/1/12						\$3,423,012.71		22509	\$80,000.00	2.04%	\$59,767,992.70	Coupon
8/1/12						\$3,423,012.71		22626	\$16,250.00	2.04%	\$59,784,242.70	Coupon
8/15/12						\$3,423,012.71		22479	\$26,250.00	2.04%	\$59,810,492.70	Coupon
8/15/12						\$3,423,012.71		22493	\$77,500.00	2.04%	\$59,887,992.70	Coupon
8/15/12						\$3,423,012.71		24313	\$7,700.00	2.04%	\$59,895,692.70	Coupon
8/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.90%	\$58,449,891.37	Expenses
8/31/12						\$4,868,814.04			\$507.90	2.90%	\$58,450,399.27	Federated Interest
9/1/12						\$4,868,814.04		22487	\$125,000.00	2.90%	\$58,575,399.27	Coupon
9/1/12						\$4,868,814.04		22546	\$51,975.00	2.90%	\$58,627,374.27	Coupon
9/1/12						\$4,868,814.04		22548	\$22,575.00	2.90%	\$58,649,949.27	Coupon
9/1/12						\$4,868,814.04		22566	\$65,250.00	2.90%	\$58,715,199.27	Coupon
9/1/12						\$4,868,814.04		26186	\$13,125.00	2.90%	\$58,728,324.27	Coupon
9/1/12						\$4,868,814.04		22474	\$37,750.00	2.90%	\$58,766,074.27	Coupon
9/4/12						\$4,539,103.53				5.60%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
9/18/12				\$4,664,440.63	\$1,522,946.44	\$10,930,864.01				6.51%	\$52,704,024.30	Expense
9/30/12						\$10,930,864.01			\$441.39	6.51%	\$52,704,465.69	Federated Interest
10/1/12						\$10,930,864.01		22491	\$27,500.00	6.51%	\$52,731,965.69	Coupon
10/1/12						\$10,930,864.01	\$4,000,000.00	22547		6.51%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/1/12						\$10,930,864.01		22547	\$100,000.00	6.51%	\$56,831,965.69	Coupon
10/1/12						\$10,930,864.01		24289	\$28,500.00	6.51%	\$56,860,465.69	Coupon
10/1/12						\$10,930,864.01		25252	\$3,250.00	6.51%	\$56,863,715.69	Collierville, TN REF CUSIP 194702VU7
10/11/12						\$10,930,864.01			(\$810.81)	6.51%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.69%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.69%	\$56,555,516.00	Federated Interest plus additional interest of 2.34
11/1/12						\$11,238,737.57		22499	\$122,000.00	6.69%	\$56,677,516.00	Coupon
11/1/12						\$11,238,737.57		23472	\$13,275.00	6.69%	\$56,690,791.00	Coupon
11/2/12				\$4,037,436.92	\$1,037,436.92	\$12,276,174.49				7.31%	\$55,653,354.08	Expense



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.31%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.31%	\$55,743,687.18	Federated Interest
12/1/12						\$12,276,174.49		23074	\$10,687.50	7.31%	\$55,754,374.68	Coupon
12/1/12						\$12,276,174.49		23158	\$3,562.50	7.31%	\$55,757,937.18	Coupon
12/1/12						\$12,276,174.49		22492	\$25,000.00	7.31%	\$55,782,937.18	Coupon
12/1/12						\$12,276,174.49		22500	\$27,500.00	7.31%	\$55,810,437.18	Coupon
12/1/12						\$12,276,174.49		22507	\$26,500.00	7.31%	\$55,836,937.18	Coupon
12/1/12						\$12,276,174.49		22512	\$8,606.25	7.31%	\$55,845,543.43	Coupon
12/1/12						\$12,276,174.49	\$810,000.00	22512		7.31%	\$56,655,543.43	CUSIP #215543JR1 Main Township HS. AA+
12/1/12						\$12,276,174.49		22515	\$11,756.25	7.31%	\$56,667,299.68	Coupon
12/1/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.31%	\$56,742,199.68	Coupon
12/1/12						\$12,276,174.49		22871	\$43,125.00	7.31%	\$56,785,324.68	Coupon
12/1/12						\$12,276,174.49	\$1,500,000.00	22871		7.31%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/1/12						\$12,276,174.49		23158	\$3,687.50	7.31%	\$58,289,012.18	Coupon
12/1/12						\$12,276,174.49		23160	\$3,812.50	7.31%	\$58,292,824.68	Coupon
12/1/12						\$12,276,174.49		23358	\$6,037.50	7.31%	\$58,298,862.18	Coupon
12/1/12						\$12,276,174.49	\$805,000.00	23358		7.31%	\$59,103,862.18	Schaumburg IL CUSIP806347JL5
12/1/12						\$12,276,174.49		23359	\$6,150.00	7.31%	\$59,110,012.18	Coupon
12/1/12						\$12,276,174.49		23360	\$8,350.00	7.31%	\$59,118,362.18	Coupon
12/1/12						\$12,276,174.49		23559	\$25,400.00	7.31%	\$59,143,762.18	Coupon
12/1/12						\$12,276,174.49	\$205,000.00	23609		7.31%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/1/12						\$12,276,174.49		23609	\$1,537.50	7.31%	\$59,350,299.68	Coupon
12/1/12						\$12,276,174.49		23610	\$1,612.50	7.31%	\$59,351,912.18	Coupon
12/1/12						\$12,276,174.49		24551	\$5,250.00	7.31%	\$59,357,162.18	Coupon
12/1/12						\$12,276,174.49		26146	\$6,000.00	7.31%	\$59,363,162.18	Coupon
12/1/12						\$12,276,174.49			\$24,401.67	7.31%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.31%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.31%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.31%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.31%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.31%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.31%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.31%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.31%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.31%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.31%	\$60,955,638.85	Salt lake County Utah Series A
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.31%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.31%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.31%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.31%	\$61,143,872.99	Federated Interest
12/31/12				\$4,681,982.64	\$0.00	\$12,276,174.49				7.31%	\$61,143,872.99	
1/1/13						\$12,276,174.49		22477	\$181,750.00	7.31%	\$61,325,622.99	Coupon
1/1/13						\$12,276,174.49		22485	\$125,000.00	7.31%	\$61,450,622.99	Coupon
1/1/13						\$12,276,174.49		22497	\$125,000.00	7.31%	\$61,575,622.99	Coupon
1/7/13				\$462,482.96	\$452,482.86	\$12,728,657.35				7.58%	\$61,123,140.13	Expenses
1/8/13	\$537,038.25	28835				\$12,728,657.35				7.58%	\$60,586,101.88	Forsyth County NC CUSIP 346623AA9
1/15/13						\$12,728,657.35		26138	\$8,750.00	7.58%	\$60,594,851.88	Coupon
1/31/13						\$12,728,657.35			\$516.25	7.58%	\$60,595,368.13	Federated Interest
2/1/13						\$12,728,657.35		22478	\$12,512.50	7.58%	\$60,607,880.63	Coupon
2/1/13						\$12,728,657.35		22508	\$64,000.00	7.58%	\$60,671,880.63	Coupon
2/1/13						\$12,728,657.35		22509	\$80,000.00	7.58%	\$60,751,880.63	Coupon
2/1/13						\$12,728,657.35		22626	\$16,250.00	7.58%	\$60,768,130.63	Coupon
2/15/13						\$12,728,657.35	\$875,000.00	22479		7.58%	\$61,643,130.63	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
2/15/13						\$12,728,657.35		22479	\$26,250.00	7.58%	\$61,669,380.63	Coupon
2/15/13						\$12,728,657.35		22493	\$77,500.00	7.58%	\$61,746,880.63	Coupon
2/15/13						\$12,728,657.35	\$3,100,000.00	22493		7.58%	\$64,846,880.63	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
2/15/13						\$12,728,657.35		24313	\$7,700.00	7.58%	\$64,854,580.63	Coupon
2/19/13	\$2,243,233.33	29284				\$12,728,657.35				7.58%	\$62,611,347.30	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
2/27/13				\$5,451,361.00	\$5,451,361.00	\$18,180,018.35				10.83%	\$57,159,986.30	Expenses
2/28/13						\$18,180,018.35			\$472.78	10.83%	\$57,160,459.08	Federated Interest
3/1/13						\$18,180,018.35	\$5,000,000.00	22487		10.83%	\$62,160,459.08	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa



PMA Financial Network Inc.

**Portfolio & Rebate
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Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
3/1/13						\$18,180,018.35		22487	\$125,000.00	10.83%	\$62,285,459.08	
3/1/13						\$18,180,018.35		22546	\$51,975.00	10.83%	\$62,337,434.08	Coupon
3/1/13						\$18,180,018.35		22548	\$22,575.00	10.83%	\$62,360,009.08	
3/1/13						\$18,180,018.35		22566	\$65,250.00	10.83%	\$62,425,259.08	Coupon
3/1/13						\$18,180,018.35		26186	\$13,125.00	10.83%	\$62,438,384.08	Coupon
3/1/13						\$18,180,018.35		22474	\$37,750.00	10.83%	\$62,476,134.08	Coupon
3/12/13				\$4,736,194.29	\$252,126.29	\$18,432,144.64				10.98%	\$62,224,007.79	
3/31/13						\$18,432,144.64			\$529.32	10.98%	\$62,224,537.11	Federated Interest
4/1/13						\$18,432,144.64		22491	\$27,500.00	10.98%	\$62,252,037.11	Coupon
4/1/13						\$18,432,144.64		24289	\$28,500.00	10.98%	\$62,280,537.11	Coupon
4/1/13						\$18,432,144.64	\$1,900,000.00	24289		10.98%	\$64,180,537.11	Lees Summit, MO CUSIP 524282LL2
4/1/13						\$18,432,144.64	\$325,000.00	25252	\$3,250.00	10.98%	\$64,508,787.11	Collierville, TN REF CUSIP 194702VU7
4/1/13						\$18,432,144.64		29284	\$50,000.00	10.98%	\$64,558,787.11	Coupon
4/30/13						\$18,432,144.64			\$530.70	10.98%	\$64,559,317.81	Federated Interest
5/1/13						\$18,432,144.64		22499	\$122,000.00	10.98%	\$64,681,317.81	Coupon
5/1/13						\$18,432,144.64		23472	\$13,275.00	10.98%	\$64,694,592.81	Coupon
5/1/13						\$18,432,144.64		28835	\$3,295.83	10.98%	\$64,697,888.64	Coupon
5/8/13				\$231,898.40	\$231,898.40	\$18,664,043.04				11.11%	\$64,465,990.24	Expenses
5/13/13		\$521,141.50	29570			\$18,664,043.04				11.11%	\$63,944,848.74	Wake County, NC 930863N84
5/15/13						\$18,664,043.04		22466	\$89,875.00	11.11%	\$64,034,723.74	Coupon
5/15/13	\$6,866,666.67		29577			\$18,664,043.04				11.11%	\$57,168,057.07	Mecklenburg County NC 584002JB6
5/15/13	\$1,506,181.44		29578			\$18,664,043.04				11.11%	\$55,661,875.63	Bergen County NJ 083763ER9
5/15/13	\$1,247,090.67		29579			\$18,664,043.04				11.11%	\$54,414,784.96	Monmouth County NJ 609558BX4
5/15/13	\$852,520.71		29580			\$18,664,043.04				11.11%	\$53,562,264.25	Charlotte NC 1610348C0
5/31/13						\$18,664,043.04			\$497.01	11.11%	\$53,562,761.26	Federated Interest
6/1/13						\$18,664,043.04		23074	\$10,687.50	11.11%	\$53,573,448.76	Coupon
6/1/13						\$18,664,043.04		23559	\$25,400.00	11.11%	\$53,598,848.76	Coupon
6/1/13						\$18,664,043.04		21159	\$3,687.50	11.11%	\$53,602,536.26	Coupon
6/1/13						\$18,664,043.04			\$0.00	11.11%	\$53,602,536.26	
6/1/13						\$18,664,043.04		22492	\$25,000.00	11.11%	\$53,627,536.26	Coupon
6/1/13						\$18,664,043.04		22500	\$27,500.00	11.11%	\$53,655,036.26	Coupon
6/1/13						\$18,664,043.04		22507	\$26,500.00	11.11%	\$53,681,536.26	Coupon
6/1/13						\$18,664,043.04		22515	\$11,756.25	11.11%	\$53,693,292.51	Coupon
6/1/13						\$18,664,043.04		22567	\$74,900.00	11.11%	\$53,768,192.51	Coupon
6/1/13						\$18,664,043.04		23158	\$3,562.50	11.11%	\$53,771,755.01	Coupon
6/1/13						\$18,664,043.04		23160	\$3,812.50	11.11%	\$53,775,567.51	Coupon
6/1/13						\$18,664,043.04		23359	\$6,150.00	11.11%	\$53,781,717.51	Coupon
6/1/13						\$18,664,043.04		29580	\$19,000.00	11.11%	\$53,800,717.51	Coupon
6/1/13						\$18,664,043.04		29579	\$17,250.00	11.11%	\$53,817,967.51	Coupon
6/1/13						\$18,664,043.04		23360	\$8,350.00	11.11%	\$53,826,317.51	Coupon
6/1/13						\$18,664,043.04		23610	\$1,612.50	11.11%	\$53,827,930.01	Coupon
6/1/13						\$18,664,043.04		24551	\$5,250.00	11.11%	\$53,833,180.01	Coupon
6/1/13						\$18,664,043.04		26146	\$6,000.00	11.11%	\$53,839,180.01	Coupon
6/1/13						\$18,664,043.04			\$18,150.00	11.11%	\$53,857,330.01	Coupon
6/12/13				\$4,758,560.66	\$107,914.81	\$18,771,957.85				11.18%	\$53,749,415.20	
6/15/13						\$18,771,957.85		22604	\$36,700.00	11.18%	\$53,786,115.20	Coupon
6/15/13						\$18,771,957.85		22646	\$25,875.00	11.18%	\$53,811,990.20	Coupon
6/15/13						\$18,771,957.85		22892	\$25,000.00	11.18%	\$53,836,990.20	Coupon
6/15/13						\$18,771,957.85		23911	\$50,000.00	11.18%	\$53,886,990.20	Coupon
6/15/13						\$18,771,957.85		25733	\$75,000.00	11.18%	\$53,961,990.20	Coupon
6/15/13						\$18,771,957.85		26157	\$8,200.00	11.18%	\$53,970,190.20	Coupon
6/30/13						\$18,771,957.85			\$442.91	11.18%	\$53,970,633.11	Federated Interest
7/1/13						\$18,771,957.85		23475	\$30,000.00	11.18%	\$54,000,633.11	Coupon 6-30-13 posted 7-1-13
7/1/13						\$18,771,957.85	\$7,270,000.00	22477		11.18%	\$61,270,633.11	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
7/1/13						\$18,771,957.85		22477	\$181,750.00	11.18%	\$61,452,383.11	
7/1/13						\$18,771,957.85		22485	\$125,000.00	11.18%	\$61,577,383.11	Coupon
7/1/13						\$18,771,957.85		22497	\$125,000.00	11.18%	\$61,702,383.11	Coupon
7/1/13						\$18,771,957.85	\$5,000,000.00	22497		11.18%	\$66,702,383.11	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
7/15/13						\$18,771,957.85		26138	\$8,750.00	11.18%	\$66,711,133.11	Coupon
7/10/13				\$640,599.22	\$540,599.22	\$19,312,557.07				11.50%	\$66,170,533.89	Expenses
7/31/13						\$19,312,557.07			\$563.38	11.50%	\$66,171,097.27	Federated Interest



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
8/1/13						\$19,312,557.07		22478	\$12,512.50	11.50%	\$66,183,609.77	Coupon
8/1/13						\$19,312,557.07		29577	\$150,000.00	11.50%	\$66,333,609.77	Coupon
8/1/13						\$19,312,557.07		22508	\$64,000.00	11.50%	\$66,397,609.77	Coupon
8/1/13						\$19,312,557.07		22509	\$80,000.00	11.50%	\$66,477,609.77	Coupon
8/1/13						\$19,312,557.07		22626	\$16,250.00	11.50%	\$66,493,859.77	Coupon
8/15/13						\$19,312,557.07		24313	\$7,700.00	11.50%	\$66,501,559.77	Coupon
8/15/13						\$19,312,557.07	\$770,000.00	24313		11.50%	\$67,271,559.77	Coppell Texas Independent School Disitric CUSIP 217489Q22
8/31/13						\$19,312,557.07			\$568.39	11.50%	\$67,272,128.16	Federated Interest
9/1/13						\$19,312,557.07		22546	\$51,975.00	11.50%	\$67,324,103.16	Coupon
9/1/13						\$19,312,557.07		22548	\$22,575.00	11.50%	\$67,346,678.16	
9/1/13						\$19,312,557.07		22566	\$65,250.00	11.50%	\$67,411,928.16	Coupon
9/1/13						\$19,312,557.07		26186	\$13,125.00	11.50%	\$67,425,053.16	Coupon
9/1/13						\$19,312,557.07		29570	\$11,875.00	11.50%	\$67,436,928.16	Coupon
9/1/13						\$19,312,557.07		22474	\$37,750.00	11.50%	\$67,474,678.16	Coupon
9/11/13				\$4,780,674.12	\$519,549.97	\$19,832,107.04				11.81%	\$66,955,128.19	Expenses
9/13/13	\$1,124,373.33	30569				\$19,832,107.04				11.81%	\$65,830,754.86	Davis County, Utah School District CUSIP 239019D82
9/27/13	\$1,141,707.78	30790				\$19,832,107.04				11.81%	\$64,689,047.08	Maryland State CUSIP 574192E89
9/30/13						\$19,832,107.04			\$544.92	11.81%	\$64,689,592.00	Federated Interest
10/1/13						\$19,832,107.04		22491	\$27,500.00	11.81%	\$64,717,092.00	Coupon
10/1/13						\$19,832,107.04		29284	\$50,000.00	11.81%	\$64,767,092.00	Coupon
10/7/13				\$4,078,564.38	\$1,078,564.38	\$20,910,671.42				12.45%	\$63,688,527.62	Expenses
10/31/13						\$20,910,671.42			\$542.75	12.45%	\$63,689,070.37	Federated Interest
11/1/13						\$20,910,671.42		29578	\$22,750.00	12.45%	\$63,711,820.37	Coupon
11/1/13						\$20,910,671.42		22499	\$122,000.00	12.45%	\$63,833,820.37	Coupon
11/1/13						\$20,910,671.42		23472	\$13,275.00	12.45%	\$63,847,095.37	Coupon
11/1/13						\$20,910,671.42		28835	\$5,250.00	12.45%	\$63,852,345.37	Coupon
11/7/13				\$908,049.80	\$908,049.80	\$21,818,721.22				12.99%	\$62,944,295.57	Expenses
11/15/13						\$21,818,721.22		22466	\$89,875.00	12.99%	\$63,034,170.57	Coupon
11/30/13						\$21,818,721.22			\$519.32	12.99%	\$63,034,689.89	Federated Interest
12/1/13						\$21,818,721.22		23074	\$10,687.50	12.99%	\$63,045,377.39	Coupon
12/1/13						\$21,818,721.22		21159	\$3,687.50	12.99%	\$63,049,064.89	Coupon
12/1/13						\$21,818,721.22		30569	\$20,000.00	12.99%	\$63,069,064.89	Coupon
12/1/13						\$21,818,721.22		29579	\$17,250.00	12.99%	\$63,086,314.89	Coupon
12/1/13						\$21,818,721.22		29580	\$19,000.00	12.99%	\$63,105,314.89	Coupon
12/1/13						\$21,818,721.22		22492	\$25,000.00	12.99%	\$63,130,314.89	Coupon
12/1/13						\$21,818,721.22		22500	\$27,500.00	12.99%	\$63,157,814.89	Coupon
12/1/13						\$21,818,721.22		22507	\$26,500.00	12.99%	\$63,184,314.89	Coupon
12/1/13						\$21,818,721.22		22515	\$11,756.25	12.99%	\$63,196,071.14	Coupon
12/1/13						\$21,818,721.22		22567	\$74,900.00	12.99%	\$63,270,971.14	Coupon
12/1/13						\$21,818,721.22	\$285,000.00	23158		12.99%	\$63,555,971.14	Mount Prospect CUSIP #622826SC0 S&P AA
12/1/13						\$21,818,721.22		23158	\$3,562.50	12.99%	\$63,559,533.64	Coupon
12/1/13						\$21,818,721.22		23160	\$3,812.50	12.99%	\$63,563,346.14	Coupon
12/1/13						\$21,818,721.22		23359	\$6,150.00	12.99%	\$63,569,496.14	Coupon
12/1/13						\$21,818,721.22	\$820,000.00	23359		12.99%	\$64,389,496.14	Schaumborg IL CUSIP806347JM3
12/1/13						\$21,818,721.22		23360	\$8,350.00	12.99%	\$64,397,846.14	Coupon
12/1/13						\$21,818,721.22	\$1,270,000.00	23559	\$25,400.00	12.99%	\$65,693,246.14	Dublin School District CUSIP 26371GMC1
12/1/13						\$21,818,721.22	\$215,000.00	23610		12.99%	\$65,908,246.14	Arlington Heights, IL CUSIP 041447YG2
12/1/13						\$21,818,721.22		23610	\$1,612.50	12.99%	\$65,909,858.64	Coupon
12/1/13						\$21,818,721.22		24551	\$5,250.00	12.99%	\$65,915,108.64	Coupon
12/1/13						\$21,818,721.22	\$525,000.00	24551		12.99%	\$66,440,108.64	CUSIP 041465KB0 Arlington Heights IL Park Disitric Moody's Aaa
12/1/13						\$21,818,721.22		26146	\$6,000.00	12.99%	\$66,446,108.64	Coupon
12/1/13						\$21,818,721.22			\$18,150.00	12.99%	\$66,464,258.64	Coupon
12/10/13				\$985,449.95	\$985,449.95	\$22,804,171.17				13.58%	\$65,478,808.69	Expenses
12/15/13						\$22,804,171.17		22604	\$36,700.00	13.58%	\$65,515,508.69	Coupon
12/15/13						\$22,804,171.17		22646	\$25,875.00	13.58%	\$65,541,383.69	Coupon
12/15/13						\$22,804,171.17		22892	\$25,000.00	13.58%	\$65,566,383.69	Coupon
12/15/13						\$22,804,171.17		23911	\$50,000.00	13.58%	\$65,616,383.69	Coupon
12/15/13						\$22,804,171.17	\$2,000,000.00	23911		13.58%	\$67,616,383.69	City of Columbus Ohio
12/15/13						\$22,804,171.17	\$3,000,000.00	25733		13.58%	\$70,616,383.69	Stamford CT Series B
12/15/13						\$22,804,171.17		25733	\$75,000.00	13.58%	\$70,691,383.69	Coupon
12/15/13						\$22,804,171.17		26157	\$8,200.00	13.58%	\$70,699,583.69	Coupon



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Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
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Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/20/13				\$2,414,237.95	\$2,414,237.95	\$25,218,409.12				15.02%	\$68,285,345.74	Expenses
12/30/13						\$25,218,409.12		23475	\$30,000.00	15.02%	\$68,315,345.74	Coupon
12/31/13						\$25,218,409.12			\$1,457.89	15.02%	\$68,316,803.63	Federated Interest
1/1/14						\$25,218,409.12		22485	\$125,000.00	15.02%	\$68,441,803.63	Coupon
1/15/14						\$25,218,409.12		26138	\$8,750.00	15.02%	\$68,450,553.63	Coupon
1/17/14	\$3,395,273.16		31509			\$25,218,409.12				15.02%	\$65,055,280.47	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
1/31/14						\$25,218,409.12			\$567.44	15.02%	\$65,055,847.91	Federated Interest
2/1/14						\$25,218,409.12		22478	\$12,512.50	15.02%	\$65,068,360.41	Coupon
2/1/14						\$25,218,409.12	\$455,000.00	22478		15.02%	\$65,523,360.41	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
2/1/14						\$25,218,409.12		22508	\$64,000.00	15.02%	\$65,587,360.41	Coupon
2/1/14						\$25,218,409.12		22509	\$80,000.00	15.02%	\$65,667,360.41	Coupon
2/1/14						\$25,218,409.12		29577	\$150,000.00	15.02%	\$65,817,360.41	Coupon
2/1/14						\$25,218,409.12		22626	\$16,250.00	15.02%	\$65,833,610.41	Coupon
2/1/14						\$25,218,409.12		30790	\$25,000.00	15.02%	\$65,858,610.41	Coupon
2/28/14						\$25,218,409.12			\$504.96	15.02%	\$65,859,115.37	Federated Interest
3/1/14						\$25,218,409.12	\$1,510,000.00	22474	\$37,750.00	15.02%	\$67,406,865.37	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
3/1/14						\$25,218,409.12		22546	\$51,975.00	15.02%	\$67,458,840.37	Coupon
3/1/14						\$25,218,409.12		22548	\$22,575.00	15.02%	\$67,481,415.37	
3/1/14						\$25,218,409.12		22566	\$65,250.00	15.02%	\$67,546,665.37	Coupon
3/1/14						\$25,218,409.12	\$525,000.00	26186		15.02%	\$68,071,665.37	Delaware State CUSIP 246380T74
3/1/14						\$25,218,409.12		26186	\$13,125.00	15.02%	\$68,084,790.37	Coupon
3/10/14				\$4,856,118.34	\$2,124,351.54	\$27,342,760.66				16.28%	\$65,960,438.83	Expenses
3/12/14	\$560,723.89		31634			\$27,342,760.66				16.28%	\$65,399,714.94	Washington MD
3/17/14	\$3,842,727.78		31643			\$27,342,760.66				16.28%	\$61,556,987.16	Mecklenburg County NC
3/18/14	\$1,383,380.60		31646			\$27,342,760.66				16.28%	\$60,173,606.56	Wake County
3/25/14	\$3,274,757.60		31653			\$27,342,760.66				16.28%	\$56,898,848.96	Met Council MN
3/27/14	\$7,365,852.25		31663			\$27,342,760.66				16.28%	\$49,532,996.71	State of Georgia
3/31/14						\$27,342,760.66		29570	\$11,875.00	16.28%	\$49,544,871.71	Coupon
3/31/14						\$27,342,760.66			\$523.86	16.28%	\$49,545,395.57	Federated Interest
4/1/14						\$27,342,760.66		22491	\$27,500.00	16.28%	\$49,572,895.57	Coupon
4/1/14						\$27,342,760.66		29284	\$50,000.00	16.28%	\$49,622,895.57	Coupon
4/1/14						\$27,342,760.66		31509	\$58,100.69	16.28%	\$49,680,996.26	Coupon
4/9/14				\$4,742,260.44	\$1,742,260.44	\$29,085,021.10				17.32%	\$47,938,735.82	Expenses
4/30/14						\$29,085,021.10			\$397.95	17.32%	\$47,939,133.77	Federated Interest
5/1/14						\$29,085,021.10		22499	\$122,000.00	17.32%	\$48,061,133.77	Coupon
5/1/14						\$29,085,021.10		23472	\$13,275.00	17.32%	\$48,074,408.77	Coupon
5/1/14						\$29,085,021.10		29578	\$22,750.00	17.32%	\$48,097,158.77	Coupon
5/1/14						\$29,085,021.10	\$525,000.00	28835	\$5,250.00	17.32%	\$48,627,408.77	Forsyth County NC CUSIP 346623AA9
5/7/14				\$4,265,189.06	\$1,265,189.06	\$30,350,210.16				18.07%	\$47,362,219.71	Expenses
5/15/14						\$30,350,210.16		22466	\$89,875.00	18.07%	\$47,452,094.71	Coupon
5/31/14						\$30,350,210.16			\$404.76	18.07%	\$47,452,499.47	Federated Interest
6/1/14						\$30,350,210.16		23074	\$10,687.50	18.07%	\$47,463,186.97	Coupon
6/1/14						\$30,350,210.16		31634	\$12,500.00	18.07%	\$47,475,686.97	Coupon
6/1/14						\$30,350,210.16		21159	\$3,687.50	18.07%	\$47,479,374.47	Coupon
6/1/14						\$30,350,210.16		22492	\$25,000.00	18.07%	\$47,504,374.47	Coupon
6/1/14						\$30,350,210.16		22500	\$27,500.00	18.07%	\$47,531,874.47	Coupon
6/1/14						\$30,350,210.16		29579	\$17,250.00	18.07%	\$47,549,124.47	Coupon
6/1/14						\$30,350,210.16		22507	\$26,500.00	18.07%	\$47,575,624.47	Coupon
6/1/14						\$30,350,210.16		22515	\$11,756.25	18.07%	\$47,587,380.72	Coupon
6/1/14						\$30,350,210.16		22567	\$74,900.00	18.07%	\$47,662,280.72	Coupon
6/1/14						\$30,350,210.16		29580	\$19,000.00	18.07%	\$47,681,280.72	Coupon
6/1/14						\$30,350,210.16		23160	\$3,812.50	18.07%	\$47,685,093.22	Coupon
6/1/14						\$30,350,210.16		23360	\$8,350.00	18.07%	\$47,693,443.22	Coupon
6/1/14						\$30,350,210.16	\$300,000.00	26146		18.07%	\$47,993,443.22	Columbus, OH CUSIP 199491L90
6/1/14						\$30,350,210.16		26146	\$6,000.00	18.07%	\$47,999,443.22	Coupon
6/1/14						\$30,350,210.16			\$18,150.00	18.07%	\$48,017,593.22	Coupon
6/1/14						\$30,350,210.16	\$1,210,000.00			18.07%	\$49,227,593.22	Iowa City IA Sch District CUSIP 462326HW2
6/1/14						\$30,350,210.16		30569	\$20,000.00	18.07%	\$49,247,593.22	Coupon
6/5/14				\$4,878,734.00	\$3,195,016.17	\$33,545,226.33				19.98%	\$46,052,577.05	Expenses
6/15/14						\$33,545,226.33		22604	\$36,700.00	19.98%	\$46,089,277.05	Coupon
6/15/14						\$33,545,226.33		22646	\$25,875.00	19.98%	\$46,115,152.05	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
6/15/14						\$33,545,226.33		22892	\$25,000.00	19.98%	\$46,140,152.05	Coupon
6/15/14						\$33,545,226.33	\$410,000.00	26157		19.98%	\$46,550,152.05	South Hampton, NY CUSIP 841098BM7
6/15/14						\$33,545,226.33		26157	\$8,200.00	19.98%	\$46,558,352.05	Coupon
6/30/14						\$33,545,226.33		23475	\$30,000.00	19.98%	\$46,588,352.05	Coupon
6/30/14						\$33,545,226.33			\$383.70	19.98%	\$46,588,735.75	Federated Interest
7/1/14						\$33,545,226.33	\$5,000,000.00	22485		19.98%	\$51,588,735.75	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
7/1/14						\$33,545,226.33		22485	\$125,000.00	19.98%	\$51,713,735.75	Coupon
7/15/14						\$33,545,226.33	\$350,000.00	26138		19.98%	\$52,063,735.75	Hanover County VA CUSIP 410774PY3
7/15/14						\$33,545,226.33		26138	\$8,750.00	19.98%	\$52,072,485.75	Coupon
7/8/14				\$1,576,981.16	\$1,576,981.16	\$35,122,207.49				20.92%	\$50,495,504.59	Expenses
7/31/14						\$35,122,207.49			\$430.85	20.92%	\$50,495,935.24	Federated Interest
8/1/14						\$35,122,207.49		31653	\$46,425.00	20.92%	\$50,542,360.24	Coupon
8/1/14						\$35,122,207.49		29577	\$150,000.00	20.92%	\$50,692,360.24	Coupon
8/1/14						\$35,122,207.49		22508	\$64,000.00	20.92%	\$50,756,360.24	Coupon
8/1/14						\$35,122,207.49		22509	\$80,000.00	20.92%	\$50,836,360.24	Coupon
8/1/14						\$35,122,207.49		22626	\$16,250.00	20.92%	\$50,852,610.24	Coupon
8/1/14						\$35,122,207.49		30790	\$25,000.00	20.92%	\$50,877,610.24	Coupon
8/5/14	\$1,809,386.33	32355				\$35,122,207.49				20.92%	\$49,068,223.91	Guilford NC CUSIP 401784YR8
8/12/14				\$707,299.70	\$707,299.70	\$35,829,507.19				21.34%	\$48,360,924.21	Expenses
8/14/14	\$650,196.45	32323				\$35,829,507.19				21.34%	\$47,710,727.76	Ramsey County MN CUSIP 751622KX8
8/31/14						\$35,829,507.19			\$411.16	21.34%	\$47,711,138.92	Federated Interest
9/1/14						\$35,829,507.19		31663	\$167,625.00	21.34%	\$47,878,763.92	Coupon
9/1/14						\$35,829,507.19		31646	\$31,500.00	21.34%	\$47,910,263.92	Coupon
9/1/14						\$35,829,507.19		31643	\$87,500.00	21.34%	\$47,997,763.92	Coupon
9/1/14						\$35,829,507.19		22546	\$51,975.00	21.34%	\$48,049,738.92	Coupon
9/1/14						\$35,829,507.19		22548	\$22,575.00	21.34%	\$48,072,313.92	Coupon
9/1/14						\$35,829,507.19		29570	\$11,875.00	21.34%	\$48,084,188.92	Coupon
9/1/14						\$35,829,507.19		22566	\$65,250.00	21.34%	\$48,149,438.92	Coupon
9/2/14				\$4,001,083.06	\$2,632,636.60	\$38,462,143.79				22.90%	\$45,516,802.32	Expenses
9/30/14						\$38,462,143.79			\$374.70	22.90%	\$45,517,177.02	Federated Interest
10/1/14						\$38,462,143.79		22491	\$27,500.00	22.90%	\$45,544,677.02	Coupon
10/1/14						\$38,462,143.79		29284	\$50,000.00	22.90%	\$45,594,677.02	Coupon
10/1/14						\$38,462,143.79		31509	\$72,125.00	22.90%	\$45,666,802.02	Coupon
10/1/14						\$38,462,143.79		32355	\$33,000.00	22.90%	\$45,699,802.02	Coupon
10/8/14				\$409,423.75	\$409,423.75	\$38,871,567.54				23.15%	\$45,290,378.27	Expenses
10/15/14	\$1,454,915.50	33206				\$38,871,567.54				23.15%	\$43,835,462.77	Monroe County, WI AA S&P
10/31/14						\$38,871,567.54			\$378.68	23.15%	\$43,835,841.45	Federated Interest
11/1/14						\$38,871,567.54		29578	\$22,750.00	23.15%	\$43,858,591.45	Coupon
11/1/14						\$38,871,567.54		22499	\$122,000.00	23.15%	\$43,980,591.45	Coupon
11/1/14						\$38,871,567.54		23472	\$13,275.00	23.15%	\$43,993,866.45	Coupon
11/1/14						\$38,871,567.54	\$1,770,000.00	23472		23.15%	\$45,763,866.45	Brown County WI CUSIP 1155116F9
11/6/14				\$1,230,335.28	\$1,230,335.28	\$40,101,902.82				23.88%	\$44,533,531.17	Expenses
11/15/14						\$40,101,902.82		22466	\$89,875.00	23.88%	\$44,623,406.17	Coupon
11/15/14						\$40,101,902.82	\$3,595,000.00	22466		23.88%	\$48,218,406.17	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
11/30/14						\$40,101,902.82			\$380.78	23.88%	\$48,218,786.95	Federated Interest
12/1/14						\$40,101,902.82		31634	\$12,500.00	23.88%	\$48,231,286.95	Coupon
12/1/14						\$40,101,902.82		21159	\$3,687.50	23.88%	\$48,234,974.45	Coupon
12/1/14						\$40,101,902.82		22492	\$25,000.00	23.88%	\$48,259,974.45	Coupon
12/1/14						\$40,101,902.82		22500	\$27,500.00	23.88%	\$48,287,474.45	Coupon
12/1/14						\$40,101,902.82		22507	\$26,500.00	23.88%	\$48,313,974.45	Coupon
12/1/14						\$40,101,902.82		29579	\$17,250.00	23.88%	\$48,331,224.45	Coupon
12/1/14						\$40,101,902.82		22515	\$11,756.25	23.88%	\$48,342,980.70	Coupon
12/1/14						\$40,101,902.82	\$855,000.00	22515		23.88%	\$49,197,980.70	CUSIP #215543JT7 Main Township HS AA+
12/1/14						\$40,101,902.82		29580	\$19,000.00	23.88%	\$49,216,980.70	Coupon
12/1/14						\$40,101,902.82		22567	\$74,900.00	23.88%	\$49,291,880.70	Coupon
12/1/14						\$40,101,902.82	\$295,000.00	23159		23.88%	\$49,586,880.70	Mount Prospect CUSIP #622826SD8 S&P AA
12/1/14						\$40,101,902.82		23160	\$3,812.50	23.88%	\$49,590,693.20	Coupon
12/1/14						\$40,101,902.82		23360	\$8,350.00	23.88%	\$49,599,043.20	Coupon
12/1/14						\$40,101,902.82	\$835,000.00	23360		23.88%	\$50,434,043.20	Schaumburg IL CUSIP 806347JN1
12/1/14						\$40,101,902.82		30569	\$20,000.00	23.88%	\$50,454,043.20	Coupon
12/1/14						\$40,101,902.82	\$950,000.00	23074	\$10,687.50	23.88%	\$51,414,730.70	Wilmette, IL G.O.



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/9/14				\$4,922,931.48	\$3,120,705.06	\$43,222,607.88				25.74%	\$48,294,025.64	Expenses
12/15/14						\$43,222,607.88		22604	\$36,700.00	25.74%	\$48,330,725.64	Coupon
12/15/14						\$43,222,607.88		22646	\$25,875.00	25.74%	\$48,356,600.64	Coupon
12/15/14						\$43,222,607.88		22892	\$25,000.00	25.74%	\$48,381,600.64	Coupon
12/30/14						\$43,222,607.88		23475	\$30,000.00	25.74%	\$48,411,600.64	Coupon
12/30/14						\$43,222,607.88	\$2,000,000.00	23475		25.74%	\$50,411,600.64	Indian Prairie SD #204 CUSIP 262608QV7
12/31/14						\$43,222,607.88			\$6,637.91	25.74%	\$50,418,238.55	Federated Interest
1/8/15				\$2,210,130.34	\$2,210,130.34	\$45,432,738.22				27.06%	\$48,208,108.21	Expenses
1/26/15	\$2,398,816.44		33797			\$45,432,738.22			\$409.75	27.06%	\$45,809,291.77	Ankeny, IA CUSIP 035339L40 Moody's Aa2
1/31/15						\$45,432,738.22				27.06%	\$45,809,701.52	Federated Interest
2/1/15						\$45,432,738.22		31653	\$46,425.00	27.06%	\$45,856,126.52	Coupon
2/1/15						\$45,432,738.22		22508	\$64,000.00	27.06%	\$45,920,126.52	Coupon
2/1/15						\$45,432,738.22		29577	\$150,000.00	27.06%	\$46,070,126.52	Coupon
2/1/15						\$45,432,738.22		22509	\$80,000.00	27.06%	\$46,150,126.52	Coupon
2/1/15						\$45,432,738.22		22626	\$16,250.00	27.06%	\$46,166,376.52	Coupon
2/1/15						\$45,432,738.22		30790	\$25,000.00	27.06%	\$46,191,376.52	Coupon
2/1/15						\$45,432,738.22		32323	\$11,548.33	27.06%	\$46,202,924.85	Coupon
2/5/15	\$2,457,589.20		33799			\$45,432,738.22				27.06%	\$43,745,335.65	Texas State Referendum Series A1, Moody's Aaa
2/10/15				\$1,582,619.06	\$1,582,619.06	\$47,015,357.28				28.00%	\$42,162,716.59	Expenses
2/28/15						\$47,015,357.28			\$329.93	28.00%	\$42,163,046.52	Federated Interest
3/1/15						\$47,015,357.28	\$1,450,000.00	33206	\$5,477.78	28.00%	\$43,618,524.30	Monroe County, WI AA S&P
3/1/15						\$47,015,357.28		31663	\$167,625.00	28.00%	\$43,786,149.30	Coupon
3/1/15						\$47,015,357.28		31646	\$31,500.00	28.00%	\$43,817,649.30	Coupon
3/1/15						\$47,015,357.28		31643	\$87,500.00	28.00%	\$43,905,149.30	Coupon
3/1/15						\$47,015,357.28		22546	\$51,975.00	28.00%	\$43,957,124.30	Coupon
3/1/15						\$47,015,357.28	\$475,000.00	29570		28.00%	\$44,432,124.30	Wake County, NC 930863N84
3/1/15						\$47,015,357.28		22548	\$22,575.00	28.00%	\$44,454,699.30	
3/1/15						\$47,015,357.28		29570	\$11,875.00	28.00%	\$44,466,574.30	Coupon
3/1/15						\$47,015,357.28		22566	\$65,250.00	28.00%	\$44,531,824.30	Coupon
3/9/15				\$4,080,015.27	\$1,443,237.46	\$48,458,594.74				28.86%	\$43,088,586.84	Expenses
3/27/15	\$1,073,154.44		34388			\$48,458,594.74				28.86%	\$42,015,432.40	Georgia State GO, Moody's Aaa
3/30/15	\$1,511,536.35		34392			\$48,458,594.74				28.86%	\$40,503,896.05	Maryland State GO, Moody's Aaa
3/31/15						\$48,458,594.74			\$366.26	28.86%	\$40,504,262.31	Federated Interest
4/1/15						\$48,458,594.74		22491	\$27,500.00	28.86%	\$40,531,762.31	Coupon
4/1/15						\$48,458,594.74		29284	\$50,000.00	28.86%	\$40,581,762.31	Coupon
4/1/15						\$48,458,594.74	\$2,000,000.00	29284		28.86%	\$42,581,762.31	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
4/1/15						\$48,458,594.74		31509	\$72,125.00	28.86%	\$42,653,887.31	Coupon
4/1/15						\$48,458,594.74		32355	\$33,000.00	28.86%	\$42,686,887.31	Coupon
4/8/15				\$1,152,710.62	\$1,152,710.62	\$49,611,305.36				29.54%	\$41,534,176.69	Expenses
4/30/15						\$49,611,305.36			\$343.64	29.54%	\$41,534,520.33	Federated Interest
5/1/15						\$49,611,305.36		29578	\$22,750.00	29.54%	\$41,557,270.33	Coupon
5/1/15						\$49,611,305.36		22499	\$122,000.00	29.54%	\$41,679,270.33	Coupon
5/11/15				\$1,177,224.78	\$1,177,224.78	\$50,788,530.14				30.25%	\$40,502,045.55	Expenses
5/31/15						\$50,788,530.14			\$347.30	30.25%	\$40,502,392.85	Federated Interest
6/1/15						\$50,788,530.14		31634	\$12,500.00	30.25%	\$40,514,892.85	Coupon
6/1/15						\$50,788,530.14	\$1,000,000.00	22492		30.25%	\$41,514,892.85	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
6/1/15						\$50,788,530.14		22492	\$25,000.00	30.25%	\$41,539,892.85	Coupon
6/1/15						\$50,788,530.14		29580	\$19,000.00	30.25%	\$41,558,892.85	Coupon
6/1/15						\$50,788,530.14		22500	\$27,500.00	30.25%	\$41,586,392.85	Coupon
6/1/15						\$50,788,530.14		22507	\$26,500.00	30.25%	\$41,612,892.85	Coupon
6/1/15						\$50,788,530.14		29579	\$17,250.00	30.25%	\$41,630,142.85	Coupon
6/1/15						\$50,788,530.14	\$760,000.00	29580		30.25%	\$42,390,142.85	Charlotte NC 1610348C0
6/1/15						\$50,788,530.14		22567	\$74,900.00	30.25%	\$42,465,042.85	Coupon
6/1/15						\$50,788,530.14		23160	\$3,812.50	30.25%	\$42,468,855.35	Coupon
6/1/15						\$50,788,530.14		30569	\$20,000.00	30.25%	\$42,488,855.35	Coupon
6/1/15						\$50,788,530.14		33797	\$44,000.00	30.25%	\$42,532,855.35	Coupon
6/4/15	\$2,182,157.78		34830			\$50,788,530.14				30.25%	\$40,350,697.57	Humble TX Cusip 4450428HO
6/5/15				\$5,003,564.90	\$2,190,442.05	\$52,978,972.19				31.55%	\$38,160,255.52	Expenses
6/15/15						\$52,978,972.19		22604	\$36,700.00	31.55%	\$38,196,955.52	Coupon
6/15/15						\$52,978,972.19	\$1,035,000.00	22646		31.55%	\$39,231,955.52	CUSIP #199491TC5 Columbus, OH AAA/Aaa
6/15/15						\$52,978,972.19		22646	\$25,875.00	31.55%	\$39,257,830.52	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 6/30/15
Updated by Analyst:

Date of Issue	2/5/09	Today's Date	6/30/15
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
6/15/15						\$52,978,972.19		22892	\$25,000.00	31.55%	\$39,282,830.52	Coupon
6/17/15		\$740,482.67	34986			\$52,978,972.19				31.55%	\$38,542,347.85	Du Page & Cook School District 181
6/30/15						\$52,978,972.19			\$319.97	31.55%	\$38,542,667.82	Federated Interest
7/1/15						\$52,978,972.19		34388	\$25,000.00	31.55%	\$38,567,667.82	Coupon
8/1/15						\$52,978,972.19		31653	\$46,425.00	31.55%	\$38,614,092.82	Coupon
8/1/15						\$52,978,972.19		22508	\$64,000.00	31.55%	\$38,678,092.82	Coupon
8/1/15						\$52,978,972.19		29577	\$150,000.00	31.55%	\$38,828,092.82	Coupon
8/1/15						\$52,978,972.19		22509	\$80,000.00	31.55%	\$38,908,092.82	Coupon
8/1/15						\$52,978,972.19		22626	\$16,250.00	31.55%	\$38,924,342.82	Coupon
8/1/15						\$52,978,972.19	\$650,000.00	22626		31.55%	\$39,574,342.82	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
8/1/15						\$52,978,972.19		30790	\$25,000.00	31.55%	\$39,599,342.82	Coupon
8/1/15						\$52,978,972.19		32323	\$13,100.00	31.55%	\$39,612,442.82	Coupon
8/1/15						\$52,978,972.19		33799	\$44,097.78	31.55%	\$39,656,540.60	Coupon
8/15/15						\$52,978,972.19		34830	\$50,000.00	31.55%	\$39,706,540.60	Coupon
9/1/15						\$52,978,972.19		34392	\$36,093.75	31.55%	\$39,742,634.35	Coupon
9/1/15						\$52,978,972.19		31663	\$167,625.00	31.55%	\$39,910,259.35	Coupon
9/1/15						\$52,978,972.19		31646	\$31,500.00	31.55%	\$39,941,759.35	Coupon
9/1/15						\$52,978,972.19		31643	\$87,500.00	31.55%	\$40,029,259.35	Coupon
9/1/15						\$52,978,972.19	\$51,975.00	22546		31.55%	\$40,081,234.35	Coupon
9/1/15						\$52,978,972.19		22548	\$22,575.00	31.55%	\$40,103,809.35	Coupon
9/1/15						\$52,978,972.19		22566	\$65,250.00	31.55%	\$40,169,059.35	Coupon
9/30/15				\$5,025,938.10		\$58,004,910.29				34.54%	\$35,143,121.25	
10/1/15						\$58,004,910.29	\$1,000,000.00	22491		34.54%	\$36,143,121.25	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/1/15						\$58,004,910.29		22491	\$27,500.00	34.54%	\$36,170,621.25	Coupon
10/1/15						\$58,004,910.29		31509	\$72,125.00	34.54%	\$36,242,746.25	Coupon
10/1/15						\$58,004,910.29		32355	\$33,000.00	34.54%	\$36,275,746.25	Coupon
11/1/15						\$58,004,910.29	\$1,400,000.00	29578		34.54%	\$37,675,746.25	Bergen County NJ 083763ER9
11/1/15						\$58,004,910.29		29578	\$22,750.00	34.54%	\$37,698,496.25	Coupon
11/1/15						\$58,004,910.29		22499	\$122,000.00	34.54%	\$37,820,496.25	Coupon
12/1/15						\$58,004,910.29		34986	\$10,650.00	34.54%	\$37,831,146.25	Coupon
12/1/15						\$58,004,910.29		31634	\$12,500.00	34.54%	\$37,843,646.25	Coupon
12/1/15						\$58,004,910.29	\$1,150,000.00	29579		34.54%	\$38,993,646.25	Monmouth County NJ 6095586X4
12/1/15						\$58,004,910.29	\$2,000,000.00	22500		34.54%	\$40,993,646.25	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/1/15						\$58,004,910.29		22500	\$27,500.00	34.54%	\$41,021,146.25	
12/1/15						\$58,004,910.29		22507	\$26,500.00	34.54%	\$41,047,646.25	Coupon
12/1/15						\$58,004,910.29	\$74,900.00	22567		34.54%	\$41,122,546.25	Coupon
12/1/15						\$58,004,910.29		29579	\$17,250.00	34.54%	\$41,139,796.25	Coupon
12/1/15						\$58,004,910.29	\$305,000.00	23160		34.54%	\$41,444,796.25	Mount Prospect CUSIP #622826SE6 S&P AA
12/1/15						\$58,004,910.29		23160	\$3,812.50	34.54%	\$41,448,608.75	Coupon
12/1/15						\$58,004,910.29		30569	\$20,000.00	34.54%	\$41,468,608.75	Coupon
12/1/15						\$58,004,910.29		33797	\$44,000.00	34.54%	\$41,512,608.75	Coupon
12/15/15						\$58,004,910.29		22604	\$36,700.00	34.54%	\$41,549,308.75	Coupon
12/15/15						\$58,004,910.29		22892	\$25,000.00	34.54%	\$41,574,308.75	Coupon
12/15/15						\$58,004,910.29	\$1,000,000.00	22892		34.54%	\$42,574,308.75	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15				\$5,047,801.11		\$63,052,711.40				37.55%	\$37,526,507.64	
1/1/16						\$63,052,711.40		34388	\$25,000.00	37.55%	\$37,551,507.64	Coupon
3/1/15						\$63,052,711.40	\$1,450,000.00	33206	\$5,477.78	37.55%	\$39,006,985.42	Monroe County, WI AA S&P
2/1/16						\$63,052,711.40	\$3,095,000.00	31653		37.55%	\$42,101,985.42	Met Council MN
2/1/16						\$63,052,711.40		31653	\$46,425.00	37.55%	\$42,148,410.42	Coupon
2/1/16						\$63,052,711.40		22508	\$64,000.00	37.55%	\$42,212,410.42	Coupon
2/1/16						\$63,052,711.40	\$6,000,000.00			37.55%	\$48,212,410.42	Mecklenburg County NC 584002JB6
2/1/16						\$63,052,711.40		29577	\$150,000.00	37.55%	\$48,362,410.42	Coupon
2/1/16						\$63,052,711.40		22509	\$80,000.00	37.55%	\$48,442,410.42	Coupon
2/1/16						\$63,052,711.40		30790	\$25,000.00	37.55%	\$48,467,410.42	Coupon
2/1/16						\$63,052,711.40	\$615,000.00	32323	\$13,100.00	37.55%	\$49,095,510.42	Ramsey County MN CUSIP 751622KX8
2/1/16						\$63,052,711.40		33799	\$45,100.00	37.55%	\$49,140,610.42	Coupon
2/15/16						\$63,052,711.40		34830	\$50,000.00	37.55%	\$49,190,610.42	Coupon
3/1/16						\$63,052,711.40		34392	\$36,093.75	37.55%	\$49,226,704.17	Coupon
3/1/16						\$63,052,711.40	\$6,705,000.00	31663		37.55%	\$55,931,704.17	State of Georgia
3/1/16						\$63,052,711.40	\$1,260,000.00	31646		37.55%	\$57,191,704.17	Wake County
3/1/16						\$63,052,711.40	\$3,500,000.00	31643		37.55%	\$60,691,704.17	Mecklenburg County NC



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
3/1/16						\$63,052,711.40		31663	\$167,625.00	37.55%	\$60,859,329.17	Coupon
3/1/16						\$63,052,711.40		31646	\$31,500.00	37.55%	\$60,890,829.17	Coupon
3/1/16						\$63,052,711.40		31643	\$87,500.00	37.55%	\$60,978,329.17	Coupon
3/1/16						\$63,052,711.40	\$51,975.00	22546		37.55%	\$61,030,304.17	Coupon
3/1/16						\$63,052,711.40	\$1,290,000.00	22548		37.55%	\$62,320,304.17	CUSIP #514120KB9 Lancaster County SCH District A/A2
3/1/16						\$63,052,711.40		22566	\$65,250.00	37.55%	\$62,385,554.17	Coupon
3/31/16				\$5,113,338.77		\$68,166,050.17				40.59%	\$57,272,215.40	
4/1/16						\$68,166,050.17		31509	\$72,125.00	40.59%	\$57,344,340.40	Coupon
4/1/16						\$68,166,050.17		32355	\$33,000.00	40.59%	\$57,377,340.40	Coupon
5/1/16						\$68,166,050.17		22499	\$122,000.00	40.59%	\$57,499,340.40	Coupon
6/1/16						\$68,166,050.17		34986	\$10,650.00	40.59%	\$57,509,990.40	Coupon
6/1/16						\$68,166,050.17	\$500,000.00	31634		40.59%	\$58,009,990.40	Washington MD
6/1/16						\$68,166,050.17		31634	\$12,500.00	40.59%	\$58,022,490.40	Coupon
6/1/16						\$68,166,050.17		22507	\$26,500.00	40.59%	\$58,048,990.40	Coupon
6/1/16						\$68,166,050.17	\$74,900.00	22567		40.59%	\$58,123,890.40	Coupon
6/1/16						\$68,166,050.17	\$3,745,000.00	22567		40.59%	\$61,868,890.40	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
6/1/16						\$68,166,050.17		30569	\$20,000.00	40.59%	\$61,888,890.40	Coupon
6/1/16						\$68,166,050.17		33797	\$44,000.00	40.59%	\$61,932,890.40	Coupon
6/15/16						\$68,166,050.17		22604	\$36,700.00	40.59%	\$61,969,590.40	Coupon
6/30/16				\$5,135,921.84		\$73,301,972.01				43.65%	\$56,833,668.56	
7/1/16						\$73,301,972.01	\$1,000,000.00	34388	\$25,000.00	43.65%	\$57,858,668.56	Georgia State GO, Moody's Aaa
8/1/16						\$73,301,972.01		22508	\$64,000.00	43.65%	\$57,922,668.56	Coupon
8/1/16						\$73,301,972.01		22509	\$80,000.00	43.65%	\$58,002,668.56	Coupon
8/1/16						\$73,301,972.01	\$1,000,000.00	30790	\$25,000.00	43.65%	\$59,027,668.56	Coupon
8/1/16						\$73,301,972.01		30790	\$25,000.00	43.65%	\$59,052,668.56	Coupon
8/1/16						\$73,301,972.01		33799	\$45,100.00	43.65%	\$59,097,768.56	Coupon
8/15/16						\$73,301,972.01		34830	\$50,000.00	43.65%	\$59,147,768.56	Coupon
9/1/16						\$73,301,972.01			\$36,093.75	43.65%	\$59,183,862.31	Coupon
9/1/16						\$73,301,972.01	\$51,975.00	22546		43.65%	\$59,235,837.31	Coupon
9/1/16						\$73,301,972.01	\$3,465,000.00	22546		43.65%	\$62,700,837.31	CUSIP #652233DF1 Newport News, VA AA/AA2
9/1/16						\$73,301,972.01		22566	\$65,250.00	43.65%	\$62,766,087.31	Coupon
9/1/16						\$73,301,972.01	\$4,350,000.00	22566		43.65%	\$67,116,087.31	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
9/30/16				\$5,158,219.94		\$78,460,191.95				46.72%	\$61,957,867.37	
10/1/16						\$78,460,191.95		31509	\$72,125.00	46.72%	\$62,029,992.37	Coupon
10/1/16						\$78,460,191.95	\$1,650,000.00	32355	\$33,000.00	46.72%	\$63,712,992.37	Guilford NC CUSIP 401784YR8
11/1/16						\$78,460,191.95		22499	\$122,000.00	46.72%	\$63,834,992.37	Coupon
12/1/16						\$78,460,191.95		34986	\$10,650.00	46.72%	\$63,845,642.37	Coupon
12/1/16						\$78,460,191.95		22507	\$26,500.00	46.72%	\$63,872,142.37	Coupon
12/1/16						\$78,460,191.95		30569	\$20,000.00	46.72%	\$63,892,142.37	Coupon
12/1/16						\$78,460,191.95		33797	\$44,000.00	46.72%	\$63,936,142.37	Coupon
12/15/16						\$78,460,191.95		22604	\$36,700.00	46.72%	\$63,972,842.37	Coupon
12/15/16						\$78,460,191.95	\$1,835,000.00	22604		46.72%	\$65,807,842.37	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16				\$5,180,000.57		\$83,640,192.52				49.81%	\$60,627,841.80	
2/1/17						\$83,640,192.52		22508	\$64,000.00	49.81%	\$60,691,841.80	Coupon
2/1/17						\$83,640,192.52		22509	\$80,000.00	49.81%	\$60,771,841.80	Coupon
2/1/17						\$83,640,192.52		33799		49.81%	\$60,771,841.80	Coupon
2/15/17						\$83,640,192.52	\$2,000,000.00	34830	\$50,000.00	49.81%	\$62,821,841.80	Humble TX Cusip 4450428HO
3/1/17						\$83,640,192.52	\$1,375,000.00	34392	\$36,093.75	49.81%	\$64,232,935.55	Maryland Sate GO Moody's Aaa
3/31/17				\$5,252,116.47		\$88,892,308.99				52.94%	\$58,980,819.08	
4/1/17						\$88,892,308.99		31509	\$72,125.00	52.94%	\$59,052,944.08	Coupon
5/1/17						\$88,892,308.99		22499	\$122,000.00	52.94%	\$59,174,944.08	Coupon
5/1/17						\$88,892,308.99	\$4,880,000.00	22499		52.94%	\$64,054,944.08	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
6/1/17						\$88,892,308.99	\$710,000.00	34986	\$10,650.00	52.94%	\$64,775,594.08	Du Page & Cook School District 181
6/1/17						\$88,892,308.99		22507	\$26,500.00	52.94%	\$64,802,094.08	Coupon
6/1/17						\$88,892,308.99	\$1,000,000.00	30569	\$20,000.00	52.94%	\$65,822,094.08	Davis County, Utah School Disitric CUSIP 239019D82
6/1/17						\$88,892,308.99		33797	\$44,000.00	52.94%	\$65,866,094.08	Coupon
6/30/17				\$5,274,519.28		\$94,166,828.27				56.08%	\$60,591,574.80	Maryland State CUSIP 574192E89
8/1/17						\$94,166,828.27		22508	\$64,000.00	56.08%	\$60,655,574.80	Coupon
8/1/17						\$94,166,828.27		22509	\$80,000.00	56.08%	\$60,735,574.80	Coupon
8/1/17						\$94,166,828.27	\$4,000,000.00	22509		56.08%	\$64,735,574.80	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
8/1/17						\$94,166,828.27	\$2,255,000.00	33799	\$45,100.00	56.08%	\$67,035,674.80	Texas State Referendum Series A1, Moody's Aaa



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.965476%
Current Projected Expenses	\$167,923,128.07	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,830,588.92	Weighted Average Life of Future Funded Expenses (Days)	908

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
9/30/17				\$5,296,630.32		\$99,463,458.59				59.23%	\$61,739,044.48	
10/1/17						\$99,463,458.59	\$2,885,000.00	31509	\$72,125.00	59.23%	\$64,696,169.48	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
12/1/17						\$99,463,458.59		22507	\$26,500.00	59.23%	\$64,722,669.48	Coupon
12/31/17				\$5,318,219.54		\$104,781,678.13				62.40%	\$59,404,449.94	
2/1/18						\$104,781,678.13		22508	\$64,000.00	62.40%	\$59,468,449.94	Coupon
2/1/18						\$104,781,678.13	\$2,560,000.00	22508		62.40%	\$62,028,449.94	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
3/31/18				\$3,620,233.58		\$108,401,911.71				64.55%	\$58,408,216.36	
3/31/18						\$108,401,911.71				64.55%	\$58,408,216.36	
6/1/18						\$108,401,911.71		22507	\$26,500.00	64.55%	\$58,434,716.36	Coupon
12/1/18						\$108,401,911.71		22507	\$26,500.00	64.55%	\$58,461,216.36	Coupon
12/1/18						\$108,401,911.71	\$1,060,000.00	22507		64.55%	\$59,521,216.36	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/1/18				\$59,521,216.36		\$167,923,128.07			\$0.00	100.00%	\$0.00	
12/1/18						\$167,923,128.07				100.00%	\$0.00	

\$156,092,539.15 \$202,273,781.76 \$237,824,986.80 \$52,978,972.19 \$184,462,600.00 \$29,641,770.68

Total Anticipated Interest Income: \$11,830,588.92
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$11,830,588.92
Total Outstanding Principal and Interest after June 30, '15: \$113,513,678.10

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Laura Brown
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

HARPER COLLEGE
GRANTS REPORT FY2015 – May 2015
JULY 1, 2014 - JUNE 30, 2015

Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.

Granting Agency	Title	Department	Grant Manager	Agency	Amount Awarded	FY allocation	Start Date	End Date	Description
NEW COMPETITIVE GRANTS									
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial - Hanover Park (operational)	HPC/AED	Phil Burdick/ Kenya Ayers	State	\$200,000	\$80,000*	12/1/2014	11/30/2016	* This grant was discontinued. We do not anticipate receiving the full award amount. Serve as fiscal agent to Elgin CC (lead agency), to create “The Center”. The center will increase accessibility to education and job assistance to residents of Hanover Park, Streamwood, Roselle, Bartlett and suburbs.
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial- Hanover Park (startup funds)	HPC/AED	Phil Burdick/ Kenya Ayers	State	\$200,000	\$200,000	10/1/2103	9/30/2014	Supports classrooms, computer lab, faculty offices and reception area for Hanover Park College and Work Center that will serve as an extension site for three government entities that serve the regions of Western Cook County and Northern DuPage County: Harper Community College, Elgin Community College and the Chicago Cook Workforce Partnership.
IL Department of Commerce & Economic Opportunity (DCEO)	Small Business Development Center	Harper College for Businesses	Maria Coons	Federal	\$90,000	\$90,000	1/1/2014	12/31/2014	Funding for Illinois Small Business Development Center.
IL Department of Commerce & Economic Opportunity (DCEO)	Workforce Innovation and Opportunity Act (WIOA) consultant	Workforce and Strategic Alliances	Maria Coons and Rebecca Lake	Federal	\$71,500	\$71,500	10/1/2014	12/31/2015	With Illinois Community College Board, identify a consultant to develop a workforce education strategic plan to better connect the community college’s education and workforce development roles, re-imagine curriculum, and align strategic roles and activities with other partners.
Secretary of State	Illinois State Library Grant	Resources for Learning	Njambi Kamoche	State	\$4,000	\$4,000	7/1/2014	6/30/2015	Library supplies
United States Tennis Association	Facilities	Department Facilities	Douglas Spiwak	Private	\$10,000	\$10,000	10/9/2014	4/9/2016	Repaving and installing blended 36 foot and 60 foot tennis playing lanes on 12 courts.
U.S. Department of Education	Title III & Title V Eligibility Designation	Campus-wide	Sheila Quirk- Bailey/Judy	Federal	n/a	na	7/1/2014	6/30/2019	Eligibility Designation Approval for Title III & V

	and five-year Cost-share waiver		Marwick						programs and <u>five-year</u> non-federal cost-share waiver
U.S. Department of Education	Title III Strengthening Institutions Program	Campus-wide	Sheila Quirk-Bailey/ Matt McLaughlin	Federal	\$2,000,000	\$400,000	10/1/2014	9/30/2019	Strengthen and increase the capacity and personnel to provide improved student engagement, tracking, communications, success, retention and completion
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Career Programs	Mary Beth Ottinger	Federal	\$1,151,774	\$230,354	10/1/2013	9/30/2017	Partnership with LINCS consortium led by Broward College in FL for SCM.
Will County & the Will County WIB	Metro Suburban Accelerated Training for Illinois Manufacturing Program	Workforce and Strategic Alliances	Maria Coons	Federal/ State	\$85,700	\$85,700	9/16/2013	5/31/2015	Tuition/fee/supply dollars students can use to attend Welding and CNC Programs.
Advance Illinois	Redefining the High School to College Transition in Illinois project	High School to College	Sheila Quirk-Bailey	Private	10,000	\$10,000	3/20/15	7/20/2015	Travel for team participants and to fund a jointly selected project, which will initiate during the planning period.
Rotary Club of Palatine	GRJS professional attire	Access and Disability Services	Jason Altman	Private	\$1,000	\$1,000	2/1/15	12/31/15	Funding to offer stipends to students in the "Get Ready for Job Success" program to purchase professional clothing for job interviews and placements.
Women's Club of Inverness	InZone Expansion Project	Continuing Education	Scott Cashman	Private	\$1,000	\$1,000	5/19/15	12/31/15	Funding to help low-income students attend InZone.
			CONTINUING COMPETITIVE GRANTS						
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	\$2,587,892	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.

Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Mary Beth Ottinger	Private* Foundation	\$25,000	\$25,000	11/30/2012	11/29/2017	* Private funding booked with College instead of Foundation because funder wants to write check to College and competitive recipient. Funder does not want tax-deduction because grant is a result of FGI dissolving. Purpose: Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need. Payment: \$5,000 per year over 5 years through a 529 fund, which may result in a sixth year through accrued interest.
New Competitive Grants					\$3,824,974	\$1,183,554			
Continuing Competitive Grants					\$12,964,459	\$2,612,892			
COMPETITIVE GRANTS TOTAL					\$16,789,433	\$3,796,446			
			SUBMITTED AND PENDING GRANTS						
McGraw Foundation	Chemistry Research Project	Chemistry Department	Julie Ellefson-Kuehn	Private	\$9,500	\$9,500	7/1/2015	6/30/2016	Funding to pay tuition and fees for chemistry research classes to allow students to conduct independent research projects.
National Science Foundation	DeafTEC	Access and Disability Services	Sheryl Otto	Federal	200,000	\$200,000	2016	2019	Improve career awareness and pathways into STEM degrees for students who are deaf and hard of hearing.
IL Department of Commerce & Economic Opportunity (DCEO)	Expanding Opportunities in Information Technology for Individuals with Disabilities	Assistant Provost	Maria Moten	Federal	Na	Na	2015	2019	In partnership with District 214, COD and district 89, expand career paths for students with disabilities.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Scott Friedman	Federal	\$210,000	\$210,000	7/1/2015	6/30/2016	Services to Deaf/HH students. Grant split into two funding contracts.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$2,500,000	\$500,000	10/1/2015	9/30/2020	Apprenticeships on Demand offered to Manufacturing, Business and Professional Services and Information Technology.
Achieving the Dream	Retail pathways	Career Programs	Mary Beth Ottinger	Private	\$210,000	\$210,000	8/1/2015	12/31/2016	Create or expand a 6 month stackable credential nested inside a retail careers pathway.
			AGENCY ALLOCATED GRANTS						

Granting Agency	Title	Department	Grant Manager	Agency	Amount	FY Allocation	Start Date	End Date	Description
ICCB Illinois Community College Board	Perkins	Career Programs	Mary Beth Ottinger	Federal	\$415,182	\$415,182	7/1/2014	6/30/2015	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Scott Friedman	Federal	\$210,000	\$210,000	7/1/2014	6/30/2015	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Adult Education & Family Literacy Grant	Academic Enrichment & Engagement	Kenya Ayers	Federal/ State	\$557,867	\$557,867	7/1/2014	6/30/2015	Funds to support program development.
ICCB Illinois Community College Board	Adult Education & Family Literacy Grant- ICAPS	Academic Enrichment & Engagement	Kenya Ayers	Federal	\$10,000	\$10,000	7/1/2014	6/30/2015	Implement AO/Integrated Career and Academic Prep system
ICCB Illinois Community College Board	Bridging the Gap- Curriculum Alignment	Liberal Arts	Bryan Knetl	Federal	\$9,845	\$9,845	7/1/2014	6/20/2015	Secondary to postsecondary curriculum alignment focused on New Illinois Learning Standards (common core) in English Language and Math
ICCB Illinois Community College Board	Career and Technical Education- ICAPS	Career Programs	Mary Beth Ottinger	Federal	\$10,000	\$10,000	7/1/2014	6/30/2015	Implement AO/Integrated Career and Academic Prep System
ICCB Illinois Community College Board	Program of Study Local Implementation Grant	Career Programs	Mary Beth Ottinger	Federal	\$5,000	\$5,000	7/1/2014	6/20/2015	Enhance programs of study included in Perkins plan.
SUBMITTED AND PENDING GRANTS TOTAL					\$3,129,500**	\$1,129,500**			** not included in total
AGENCY ALLOCATED GRANTS TOTAL					\$1,217,894	\$1,217,894			
FY14-15 Total All Grants:					\$18,007,327	\$5,014,340			

Harper College Educational Foundation

Progress Report as of April 30, 2015

Gift Income	FY15 Goal	FY15 Actual	% to Goal	FY14 Goal	FY14 Actual	% to Goal
Individuals						
Annual and Major Giving	\$1,750,000	\$379,478	22%	\$1,200,000	\$1,328,331	111%
Planned Giving Received		\$1,506		\$100,000	\$234,000	234%
In kind Gifts	\$36,000	\$5,561			\$3,888	
Business/Corporations						
Annual and Major Giving	\$375,000	\$232,060	62%	\$250,000	\$82,229	33%
Grants	\$20,000		0%	\$50,000	\$3,000	6%
In kind Gifts		\$9,875			\$31,541	
Foundations/Associations/Other Orgs						
Annual and Major Giving	\$20,000	\$131,560		\$10,000	\$16,575	166%
Grants	\$200,000	\$526,080	263%	\$200,000	\$50,500	25%
In kind Gifts						
Subtotal	\$2,401,000	\$1,286,120	54%	\$1,810,000	\$1,750,064	97%
Planned Giving Expectancies	\$350,000	\$408,000	117%	\$1,000,000	\$176,000	18%
Investment Earnings	\$249,000	\$310,336	125%	\$200,000	\$627,227	314%
Total Raised	\$3,000,000	\$2,004,456	67%	\$3,010,000	\$2,553,290	85%
Expenses						
	FY15 Goal	FY15 Actual	% to Goal	FY14 Goal	FY14 Actual	% to Goal
Program Expenses (Scholarships/Grants/Programs)	\$726,570	\$649,098	89%	\$442,475	\$396,749	90%
General and Administration Expenses	\$79,612	\$42,886	54%	\$84,207	\$61,542	73%
Fundraising Expenses	\$126,325	\$11,808	9%	\$147,650	\$67,677	46%
Total Expenses	\$932,507	\$703,792	75%	\$674,332	\$525,968	78%
Operations						
	FY15 Goal	FY15 Actual	% to Goal	FY14 Goal	FY14 Actual	% to Goal
Donor Activity						
Total Number of Gifts	1563	672	43%	1379	1,023	74%
Total Amount of Gifts	\$2,751,000	\$1,694,120	62%	\$2,810,000	\$1,926,064	69%
Total Number of Donors	1352	599	44%	1011	898	89%
New Donors	433	207	48%	378	336	89%
New Donors Total Gift Amount	\$206,152	\$545,134			\$185,597	
Renewed Donors	567	230	41%	540	351	65%
Renewed Donors Total Gift Amount		\$1,074,593			\$1,543,620	
Total Number of gifts of \$10K and above	29	17			18	
Online Activity						
Total Number of Online Gifts	539	59	11%	307	172	56%
Total Amount of Online Gifts	\$49,887	\$15,180	30%	\$18,215	\$21,720	119%
Board of Directors						
Board Members including (3) Ex-Officio	40	40	100%	31	31	100%
New Board Members	6	6		3	5	
Gift Acknowledgment Intervals						
YTD Average (Business Days)	Under 2	2.78		Under 2	3.08	
Total Net Assets	\$17,000,000	\$15,307,475	90%	\$8,500,000	\$8,975,097	106%

Promise verbal payable over 5 years - Anna and Greg Brown

\$250,000

Harper College Educational Foundation

Fundraising Report as of April 30, 2015

Gift Types by Appeal	Monthly	FY15
Pacesetters	\$3,000	\$47,050
Events:		
Fiddler on the Roof Reception		\$9,030
Economic Breakfast		\$2,660
Small Works		\$6,160
HHS Reception		\$50
Golf Open	\$24,950	\$104,850
Alumni/Affinity	\$919	\$16,009
Scholarships	\$16,820	\$148,793
Unsolicited	\$2,852	\$27,861
Tribute/Memorial	\$3,130	\$15,190
Direct Mail	\$0	\$24,203
Friends of Harper/Giving Societies	\$300	\$3,300
Employee Campaign (Resource for Excellence)	\$5,503	\$7,600
Matching Gifts/Grants		\$177,580
Major Gifts	\$0	\$274,472
Grants	\$0	\$401,000
Phonathon		\$3,370
In kind Gifts	\$0	\$15,436
Planned Giving Received		\$1,506
Subtotal	\$57,474	\$1,286,120
Planned Giving Expectancies		\$408,000
Investment Earnings	\$37,856	\$310,336
Total Raised	\$95,330	\$2,004,456

Promise verbal payable over 5 years - Anna and Greg Brown

\$250,000 \$250,000

*Total Fundraised

\$345,330 \$2,254,456

Subject: Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:

Bret Bonnstetter
Controller

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

National IPA is a cooperative purchasing organization dedicated to serving local and state government agencies, school districts (K-12), higher education, and nonprofits. All agreements offered through National IPA have been awarded via a thorough Request for Proposal (RFP) competitive solicitation process lead by a public agency. In order for agencies nationwide to realize the best value offered by cooperative procurement, National IPA ensures that industry best practices, processes and procedures are applied.

National Joint Powers Alliance® (NJPA) is a national public service agency committed to serving members nationally and locally through a variety of valued programs. As a public agency, they are committed to providing cooperative solutions that assist Government and Education entities as they strive for efficient public service. They are only able to do this as they work together, creating a unified alliance that is valued by both NJPA Members and the business community.

U.S. Communities Government Purchasing Alliance (U.S. Communities) is a government purchasing cooperative that reduces the cost of goods and services by aggregating the purchasing power of public agencies nationwide. U.S. Communities provides world class procurement resources and solutions to local and state government agencies, school districts (K-12), higher education, and nonprofits.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2015 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
CMS	Hewlett Packard Corp.	May-15	Computer Peripheral Equipment	\$ 54,594.44
CMS	Midland Paper Company	May-15	Paper Products	\$ 2,110.00
E & I	Armstrong Relocation of Illinois	May-15	Moving, Relocation & Logistics	\$ 604.75
E & I	Grainger	May-15	Maintenance, Repair and Operation Supplies	\$ 6,350.74
E & I	Hewlett Packard Corp.	May-15	Computer Peripheral Equipment	\$ 119.99
E & I	SKC Communications	May-15	Computer Peripheral Equipment	\$ 66,127.88
E & I	VWR International, Inc.	May-15	Biology & Chemistry Instructional Supplies	\$ 3,897.58
IPHEC	CDW	May-15	Computer Peripheral Equipment	\$ 40,960.43
IPHEC	Fisher Scientific	May-15	Biology & Chemistry Instructional Supplies	\$ 2,960.29
IPHEC	KI	May-15	Office Furniture	\$ 139,517.41
IPHEC	Midwest Computer Products	May-15	Audio Visual Equipment	\$ 69,531.78
National IPA	North American	May-15	Maintenance, Repair and Operation Supplies	\$ 393.50
National IPA	Network Services Co.	May-15	Maintenance, Repair and Operation Supplies	\$ 9,108.60
National IPA	US Foodservice	May-15	Foodservice Equipment	\$ 5,000.00
NJPA	John Deere Co.	May-15	Landscape & Grounds Maintenance	\$ 17,634.06
NJPA	Pitney Bowes	May-15	Mailroom Equipment	\$ 17,127.00
US Communities	Graybar Electric Co.	May-15	Electrical Supplies	\$ 9,224.49
US Communities	Jemrick Carpets	May-15	Carpet and Labor	\$ 4,600.00
Total				\$ 449,862.94

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
E & I	Grainger	Jun-15	Maintenance, Repair and Operation Supplies	\$ 3,835.63
E & I	Schindler Elevator	Jun-15	Elevator Maintenance and Repair	\$ 5,450.00
IPHEC	CDW	Jun-15	Computer Peripheral Equipment	\$ 770.00
IPHEC	KI	Jun-15	Office Furniture	\$ 69,266.42
National IPA	Network Services Co.	Jun-15	Maintenance, Repair and Operation Supplies	\$ 1,933.36
NJPA	Moore Medical	Jun-15	Medical Supplies and Equipment	\$ 17,545.12
US Communities	Graybar Electric Co.	Jun-15	Electrical Supplies	\$ 4,149.16
US Communities	Jemrick Carpets	Jun-15	Carpet and Labor	\$ 26,660.50
Total				\$ 129,610.19

Subject: Proposed Change Item for the Renovations and Addition to Building D

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to approve the proposed change item (PCI-0110) to Power Construction for the Renovations and Addition to Building D.

Information

This change relates to the work required to modify the Math Lab at the second floor in Phase II. These revisions are required to meet current department needs. Modifications to the mechanical, plumbing, electrical, and fire protection systems are required due to the revised floor plan.

A proposed change item will be issued to Power Construction for modifications to rooms D244 and D246 in the amount of \$64,262 since the contracts for this project were assigned to Power Construction.

Rationale

Board Approval is required for individual changes in excess of \$50,000 or 10% of the contract, whichever is less. This change was not foreseeable at the time the contracts were written.

Dr. Ender approved this change order in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 20, 2015.

Funding Source

Funds in the amount of \$64,262 are provided in the Operations and Maintenance (Restricted) Fund. The amount of this change will be deducted from the \$3,365,649 contingency approved for this project.

Subject: Construction Contracts for the Building Automation System Controls

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to award a contract to Applied Controls Inc. for Phase II of the Building Automation System (BAS) Controls Project.

The College currently maintains eight Building Automation Systems (BAS), most of which are beyond their life expectancy. These systems are outdated, and maintenance and repairs are difficult and expensive. The Campus Infrastructure Master Plan identified this as a high priority project. All but two have outdated technology that can no longer be supported. Each system requires varying degrees of time-consuming manual intervention which prevents technicians from concentrating on other time-sensitive campus infrastructure initiatives.

The BAS manages various building systems and ensures the operational performance of the facility, as well as the comfort and safety of building occupants. An integrated, single BAS is estimated to provide the College annual energy savings of 8-20%, significantly enhance the comfort of students and others, and provide more accurate maintenance data for benchmarking purposes. Replacing the current systems with a single BAS will provide a centralized, interlinked network of hardware and software to virtually monitor and control the environment in our facilities and keep the College compliant with increasingly stringent energy management requirements.

The scope of work for Phase II will include temperature control devices, installation and controller programming at Buildings I, J, R, and W, the Harper Professional Center, and the Learning and Career Center. This phase of the project is scheduled to be completed by December 30, 2015.

Information

A bid notice was published in the newspaper and the Harper website. Twenty-one (21) bids were solicited and two (2) bids were received.

BID RESULTS:	
Building Automation System Controls: Phase II	
Applied Controls, Inc. Warrenville, IL	\$ 748,114
Hawkeye Energy Solutions, Shorewood, IL	1,159,716

Rationale

Applied Controls Inc. was selected as the lowest responsible and responsive bidder.

Dr. Ender approved this bid in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 20, 2015.

Funding Source

Funds in the amount of \$822,925 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget. This includes the bid amount of \$748,114, and a construction contingency of \$74,811. This amount is contained in the total project budget of \$2,998,000.

Subject: Construction Contracts for the X246 Office Renovation Project

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to award the following construction contracts for the X246 Office Renovation Project:

- 06.2 – Drywall – Caliber Construction Co.
- 09.5 – Acoustical Ceilings - Caliber Construction Co.
- 09.9 – Painting – Asher Brothers
- 15.3 – Fire Protection – Metropolitan Fire Protection, Inc.
- 15.7 – HVAC & Controls – Sherman Mechanical, Inc.
- 16.2 – Electrical & Fire Alarm – Monarch Electric Construction Co.
- 16.4 – Low Voltage (Data) – ABCO Electric Construction & Design LLC

This Bid Package consists of individual trade packages as defined below:

- 06.2 – Drywall – Furnish and install the drywall partitions and ceiling soffits.
- 09.5 – Acoustical Ceilings – Furnish and install ceiling tiles and grid.
- 09.9 – Painting - Furnish and paint the walls and soffits.
- 15.3 – Fire Protection – Modify the current sprinkler system to provide code compliant coverage for the new faculty offices.
- 15.7 – HVAC & Controls - Furnish and install new ductwork, VAV boxes and controls.
- 16.2 – Electrical & Fire Alarm - Furnish and install electrical system, including primary feeds, distribution, power, lighting and fire alarm.
- 16.4 – Low Voltage (Data) – Furnish and install voice, data, and access control.

The construction management contract for TD Construction stipulates these contracts are immediately assigned from the Board of Trustees to TD Construction upon award.

Information

The scope of work for this project will include the remodeling of X246 into three (3) faculty offices, a meeting room, and adjunct faculty work space. Improvements will include new walls, electrical, lighting, ceilings, painting, and heating and cooling system.

The construction phase of this project is scheduled to start in July 2015 and be completed in August 2015 for the start of the fall semester.

Bids were solicited by TD Construction. The following is a recap of the individual trade bid packages:

06.2 – Drywall: Three (3) bids were solicited and two (2) bids were received.

BID RESULTS: X246 Office Renovation Project 06.2 – Drywall	
Caliber Construction Co., Woodridge, IL	\$6,101
Thorne Associates, Inc., Chicago, IL	\$24,825

09.5 – Acoustical Ceilings: Three (3) bids were solicited and three (3) bids were received.

BID RESULTS: X246 Office Renovation Project 09.5 – Acoustical Ceilings	
Caliber Construction Co., Woodridge, IL	\$5,103
Schneider Acoustics, Inc.	\$8,300
Thorne Associates, Inc., Chicago, IL	\$6,100

09.9 – Painting: Three (3) bids were solicited and three (3) bids were received.

BID RESULTS: X246 Office Renovation Project 09.9 – Painting	
Ascher Brothers, Chicago, IL	\$1,690
All Tech Decorating Company, Romeoville, IL	\$2,228
CCI Painting & Decorating, Joliet, IL	\$2,400

15.3 – Fire Protection: Three (3) bids were solicited and one (1) bid was received.

BID RESULTS: X246 Office Renovation Project 15.3 – Fire Protection	
Metropolitan Fire Protection, Inc., Elk Grove Village, IL	\$1,850

15.7 – HVAC and Controls: Four (4) bids were solicited and four (4) bids were received.

BID RESULTS: X246 Office Renovation Project 15.7 – HVAC and Controls	
Sherman Mechanical, Inc., Cary, IL	\$5,900
Atomatic Mechanical Services, Inc., Arlington Heights, IL	\$6,412
Jensen's Plumbing and Heating, Inc., Woodstock, IL	\$7,126
Orchard Mechanical, Montgomery, IL	\$18,910

16.2 – Electrical and Fire Alarm: Two (2) bids were solicited and two (2) bids were received.

BID RESULTS: X246 Office Renovation Project 16.2 – Electrical and Fire Alarm	
Monarch Electric Construction Co., Skokie, IL	\$16,200
ABC Electric Construction and Design, LLC., Chicago, IL	\$16,830

16.4 – Low Voltage (Data): Two (2) bids were solicited and one (1) bid was received.

BID RESULTS: X246 Office Renovation Project 16.4 – Low Voltage (Data)	
ABC Electric Construction and Design, LLC., Chicago, IL	\$4,916

A summary of the bid packages is as follows:

<u>Trade</u>	<u>Bid</u>
06.2 – Drywall	\$6,101
09.5 – Acoustical Ceilings	5,103
09.9 – Painting	1,690
15.3 – Fire Protection	1,850
15.7 – HVAC and Controls	5,900
16.2 – Electrical and Fire Alarm	16,200
16.4 – Low Voltage (Data)	<u>4,916</u>
Subtotal	41,760
General Conditions	12,500
Bonds and Insurance	2,471
Construction Management Fee	<u>3,212</u>
Subtotal	59,943
10% Contingency	<u>5,994</u>
Total	<u>\$65,937</u>

Rationale

The following contractors were selected as the lowest-responsible and responsive bidders:

- 06.2 – Drywall – Caliber Construction Co.
- 09.5 – Acoustical Ceilings - Caliber Construction Co.
- 09.9 – Painting – Asher Brothers
- 15.3 – Fire Protection – Metropolitan Fire Protection, Inc.
- 15.7 – HVAC & Controls – Sherman Mechanical, Inc.
- 16.2 – Electrical & Fire Alarm – Monarch Electric Construction Co.
- 16.4 – Low Voltage (Data) – ABCO Electric Construction & Design LLC

Dr. Ender approved this bid in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 20, 2015.

Funding Source

Funds in the amount of \$65,937 are provided in the Operations and Maintenance (Restricted) Fund (Fund 3) budget. This includes the total bid amounts of \$41,760, general conditions in the amount of \$12,500, bonds and insurance in the amount of \$2,471, construction management fee in the amount of \$3,212, and a 10% contingency of \$5,994. This project is budgeted for \$108,000. The furniture for this project will be purchased in FY 2016.

Subject: Professional Services for the Pre-Design Programming for Building M

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to authorize a purchase order to Cannon Design for architectural and engineering services for the pre-design programming for Building M.

Information

The scope of work for this project will include extended visioning, programming and Request for Proposal (RFP) support services for the project in preparation for its design, construction and operation. Key information to be developed or analyzed includes: visioning work sessions, general student and athletic requirements; overall master plan adherence; storage and service needs; a detailed facility program, including building and spatial requirements; and assistance with RFP creation for a potential facility operator.

This work is scheduled to be completed by September, 2015. The cost for Cannon Design to perform this work is \$61,750.

Rationale

Cannon Design is best qualified to provide the pre-design programming for Building M since they were the architect for the initial feasibility study. Cannon Design has successfully provided prior architectural services for the College.

Dr. Ender approved this purchase order in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 20, 2015.

Funding Source

Funds in the amount of \$61,750 are provided in the Operations and Maintenance (Restricted) Fund budget.

Subject: Approval of New Associate in Applied Science Degree/Certificate: Medical Corpsman to Practical Nurse Certificate (Health Careers Division/Nursing Department)

Recommended by

Dr. Judith Marwick, Provost

Description

A new certificate program was approved by the Harper College Curriculum Committee on June 15, 2015. The Illinois Community College Board requires that the Board approve temporary and permanent new certificate and degree programs. We are seeking permanent approval of the certificate at this time.

Information

This certificate offers a combination of clinical and classroom educational experience that will provide students who are veterans, who have the previously learned skills as medical corpsmen in any of the military services, with the necessary knowledge and skills to sit for the licensed practical nursing national exam. This certificate is the result of recently passed legislation by the State of Illinois encouraging veterans to utilize their skills in obtaining a job in today's healthcare industry. The program curriculum was developed in collaboration with the Illinois Community College Board.

Labor market projections show an increase of almost 25% for licensed practical nurses in the next seven years.

Rationale

The Illinois Community College Board requires the Board to approve temporary and permanent new degree and certificate programs.

Because of the need to offer this certificate in Fall 2015, Dr. Ender had given his approval and the paperwork was submitted to the ICCB for its approval in the absence of a July Board meeting. The ICCB has approved the certificate and the official letter is a part of the official College correspondence as well.

Dr. Ender approved this certificate in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 20, 2015.

Funding Source

Funds are available in the Education Fund (Fund 1) budget.

http://www.curricunet.com/Harper/reports/degree_report.cfm?progr...

MEDICAL CORPSMAN TO PRACTICAL NURSE

Occupational Certificate of less than 30 semester hours 1.2

Curriculum Code

This 6 credit-hour certificate program designed to educate the Medical Corpsman to become a practical nurse.

This Medical Corpsman to Practical Nurse certificate program addresses the difference in competencies between the Medical Education and Training Campus (METC) Basic Medical Technician Corpsman Program and those of a practical nursing program as delineated in the Illinois Nurse Practice Act.

The successful completion of the Medical Corpsman to Practical Nurse certificate program qualifies the graduate to sit for the National Council Licensure Exam for Practical Nurses (NCLEX-PN) and application for Illinois licensure as a practical nurse. Legal limitations could prohibit an individual from taking this licensing examination. Questions regarding these restrictions should be directed to the Illinois Department of Financial and Professional Regulations at 217.782.8556.

Opportunities for employment are found in settings such as long-term care facilities, medical office groups, school nursing, home care, hospice and homes for people with disabilities.

Because of the nature of clinical experiences and individual instruction required in this program, specialized technology and equipment necessary to offer this program, a higher tuition rate is assessed for career specific courses. These include courses with NUR prefix. Tuition for these courses in this program is 200 percent of the standard tuition rate NOTE: All students wishing to sit for the NCLEX-PN must have earned a High School Diploma or equivalency.

Admission Requirements:

Students who apply for this limited enrollment program are obligated to meet current admission requirements and follow program curriculum as defined at the time of acceptance to the program.

Successful completion of the METC Basic Medical Technician Corpsman Program* within the last five years. If more than 5 years, at least one year of experience using corpsman skills within the last five years.

*Navy B-300-0010 Hospital Corpsman (HM-0000), Air Force Phase 1 L8AQJ4N031 01AA, Aerospace Medical Service Apprentice Course (4N031)

Required:

A grade of C or better in this course is required for this certificate.

NUR198 MEDICAL CORPSMAN TO PRACTICAL NURSE

Credits

6

Total Credits

6

PID 563

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Dr. Ender approved these personnel actions in accordance with Board Exhibit XI-F, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated June 20, 2015.

Funding Source

Not applicable to this Exhibit.

New Business

XI-A Public Hearing of the Budget for Fiscal Year 2015-2016 and Budget Adoption

XI-B Approval of President's Priorities for 2015-2016

XI-C Transfer Funds for Capital Projects

XI-D Early Termination of Lease Agreement for Property at Harper Professional Center

XI-E Administrative Employment Contracts

Subject: Public Hearing of the Budget for Fiscal Year 2015-2016 and Budget Adoption

Recommended by:

Ron Ally
Executive Vice President Finance and Administrative Services

Description:

A recommendation is being made to adopt the fiscal year 2015-2016 budget.

Information:

The administration has presented a preliminary budget to the Board of Trustees in June. The budget has been on public display for a minimum of 30 days as required by law and properly advertised.

Rationale:

State of Illinois law requires a public hearing and the adoption of an annual budget within the first quarter of the fiscal year.

Funding Source

Not applicable to this exhibit.

ADOPTION OF BUDGET RESOLUTION

Member _____ moved, seconded by **Member _____**

WHEREAS, the Board of Trustees of William Rainey Harper College, Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, caused to be prepared in tentative form a budget for the fiscal year July 1, 2015 to June 30, 2016, and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon:

AND WHEREAS, a public hearing was held as to such budget on the **19th day of August, 2015**, notice of said hearing being published in the Arlington Heights Herald, Barrington Herald, Buffalo Grove Herald, Daily Courier News, Des Plaines Herald, Elk Grove Herald, Hanover Park Herald, Hoffman Estates Herald, Mount Prospect Herald, Palatine Herald, Rolling Meadows Herald, Schaumburg Herald, Streamwood Herald, and Wheeling Herald, newspapers published or distributed in this College district, at least thirty (30) days prior thereto as required by law, and all other legal requirements having been complied with:

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, as follows:

- Section 1. That the fiscal year of the College district be and the same is hereby fixed and declared to begin on the 1st day of July, 2015 and end on the 30th day of June, 2016.

Section 2. That the following budget containing an estimate of amounts available in the Education; Operations and Maintenance; Restricted Purposes; Audit; Liability, Protection and Settlement; Bond and Interest; Operations and Maintenance Restricted; Auxiliary Enterprises; and Working Cash Funds, each separately, and of expenditures from each of the aforementioned funds, be and the same is hereby adopted as the budget of this community college district for the said fiscal year.

August 19, 2015

Gregory Dowell
Chair, Board of Trustees

Nancy Robb
Secretary, Board of Trustees

CERTIFICATION

THE UNDERSIGNED DO HEREBY CERTIFY that they are respectively, the Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, State of Illinois, and the Chief Fiscal Officer thereof.

IT IS HEREBY CERTIFIED that attached hereto is a true, correct, complete and certified copy of the budget resolution as adopted on August 19, 2015 by the Board of Trustees of said Community College District for the fiscal year beginning July 1, 2015 and ending June 30, 2016, and an estimate of revenues, by source, anticipated to be received by the College in the 2015-16 fiscal year, which estimate of revenue is hereby certified as being true and correct by the Chief Fiscal Officer of said College District.

IN WITNESS WHEREOF, we have affixed our official signatures to this Certification as of August 19, 2015.

Nancy Robb
Secretary, Board of Trustees

Ronald N. Ally
Chief Fiscal Officer

FISCAL YEAR 2016 RESOLUTION

The Board of Trustees of Harper College formally adopted the Fiscal Year 2016 Budget with the following resolution:

See Attached

A copy of the adopted budget is enclosed.

ATTEST:

Nancy Robb
Secretary, Board of Trustees

Gregory Dowell
Chair, Board of Trustees

(For Board Chair)

WILLIAM RAINEY HARPER COLLEGE

ANNUAL BUDGET HEARING

The following steps should be taken by the Board of Trustees in order to complete the Budget Hearing and to adopt the Budget Resolution.

1. The Chair of the Board calls the Regular Meeting to order in the usual manner. Usually all business is processed up to New Business.
2. After completion of all Consent Agenda Items, the Chair declares the meeting recessed until after the Public Hearing for the Budget.
3. The Chair calls to order the Public Hearing on the Budget (copy of legal Budget attached).
4. The President, or his designee, should briefly review the legal Budget for the 2015-2016 fiscal year. All persons present should be offered an opportunity to comment on the provisions thereof. The Board's authority to adopt the legal Budget as presented is not abrogated by what may occur at the hearing. Objections and suggestions raised should be considered by the Board. If their suggestions are found to have merit, these can be taken into consideration in modifying the final Budget as approved.
5. Upon conclusion of the Budget Hearing, the Chair declares the hearing closed.
6. The Chair reconvenes the Regular Board Meeting.
7. If the Board determines there are no objections or suggestions to be considered, the Board adopts the legal Budget for the funds identified in the Budget Resolution. (The resolution may be read in its entirety if the Board so desires).

New Business
Exhibit XI-A

August 19, 2015

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT #512

Annual Budget for Fiscal Year 2016

William Rainey Harper College
1200 W. Algonquin Road
Palatine, IL 60067

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2016 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance	35,043,643	18,365,155	12,612,767	7,082	830,362
Budgeted Revenues	95,135,973	17,878,190	47,562,047	16,435	18,060
Budgeted Expenditures	92,208,768	17,896,833	58,317,626	23,517	300,000
Budgeted Net Transfers from (to) Other Funds	(2,619,540)		2,055,000		
Budgeted Ending Balance	35,351,308	18,346,512	3,912,188	-	548,422
Net Change: Increase/(Decrease)	307,665	(18,643) ¹	(8,700,579) ²	(7,082) ³	(281,940) ⁴

	Debt Service	Capital Projects	Proprietary	Permanent
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
Beginning Balance	10,761,477	121,937,530	8,695,596	15,733,343
Budgeted Revenues	18,446,961	27,996,800	7,026,015	25,000
Budgeted Expenditures	17,893,635	85,013,632	7,137,232	
Budgeted Net Transfers from (to) Other Funds			564,540	
Budgeted Ending Balance	11,314,803	64,920,698	9,148,919	15,758,343
Net Change: Increase/(Decrease)	553,326	(57,016,832) ⁵	453,323	25,000

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on _____.

ATTEST: _____
Secretary, Board of Trustees

NOTE:

All decreases in fund balance were planned and the money reserved in prior years . The following footnotes indicate the designated use of the money in the current year.

1: Planned use of fund balance

2: Planned use of fund balance: \$979,869 for strategic initiatives; \$400,000 for academic capital equipment; \$6,478,156 for Tech plan and ERP projects; \$500,000 for health insurance reserve due to Affordable Care Act; \$250,000 for extension site pilot project; \$92,554 for projects budgeted in prior year but not expended

3: Planned use of fund balance

4: Planned use of fund balance

5: Planned use of fund balance: \$57,016,832 for capital projects

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2016 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUE BY SOURCE			
Local Government			
Current Taxes	\$40,005,000	\$15,395,000	\$55,400,000
Corporate Personal Property Replacement Taxes	950,000		950,000
Chargeback Revenue	135,000		135,000
TOTAL LOCAL GOVERNMENT	41,090,000	15,395,000	56,485,000
State Government			
ICCB Base Operating Grants	7,020,000		7,020,000
ICCB-Career & Technical Education	470,000		470,000
TOTAL STATE GOVERNMENT	7,490,000		7,490,000
Federal Government			
Dept. of Education	25,000		25,000
TOTAL FEDERAL GOVERNMENT	25,000		25,000
Student Tuition & Fees			
Tuition	36,855,000		36,855,000
Fees	8,582,973	2,205,000	10,787,973
TOTAL TUITION & FEES	45,437,973	2,205,000	47,642,973
Other Sources			
Sales and Service Fees	473,000		473,000
Facilities Rental		138,190	138,190
Investment Revenue	50,000	40,000	90,000
Other Revenue	570,000	100,000	670,000
TOTAL OTHER SOURCES	1,093,000	278,190	1,371,190
TRANSFERS FROM OTHER FUNDS			
TOTAL FY 2016 REVENUE	95,135,973	17,878,190	113,014,163
Less Non-operating items*:			
Tuition Chargeback Revenue	135,000		135,000
Instructional Service Contracts Revenue			
ADJUSTED REVENUE	\$95,000,973	\$17,878,190	\$112,879,163

*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2016 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>BY PROGRAM</u>			
Instruction	\$39,547,020		\$39,547,020
Academic Support	9,831,089		9,831,089
Student Services	12,448,625		12,448,625
Public Service/ Continuing Education	116,839		116,839
Operation & Maint. of Plant		\$15,141,317	15,141,317
Institutional Support	24,205,942	2,755,516	26,961,458
Scholarships, Student Grants and Waivers	6,058,265		6,058,265
TRANSFERS TO OTHER FUNDS	2,619,540		2,619,540
TOTAL 2016 BUDGETED EXPENDITURES	94,827,320	17,896,833	112,724,153
Less Non-operating items*:			
Tuition Chargeback	90,000		90,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	\$94,737,320	\$17,896,833	\$112,634,153
<u>BY OBJECT</u>			
Salaries	\$66,009,233	\$6,953,377	\$72,962,610
Employee Benefits	11,327,845	1,828,956	13,156,801
Contractual Services	4,062,576	2,481,185	6,543,761
General Materials & Supplies	4,676,268	1,260,362	5,936,630
Conference & Meeting Expense	1,380,890	27,800	1,408,690
Fixed Charges	506,305	339,853	846,158
Utilities	4,280	3,627,800	3,632,080
Capital Outlay	948,990	1,277,500	2,226,490
Other	3,042,381		3,042,381
Provision for Contingency	250,000	100,000	350,000
TRANSFERS TO OTHER FUNDS	2,619,540		2,619,540
TOTAL 2016 BUDGETED EXPENDITURES	94,828,308	17,896,833	112,725,141
Less Non-operating items*:			
Tuition Chargeback	90,000		90,000
Instructional Service Contracts			
ADJUSTED EXPENDITURES	\$94,738,308	\$17,896,833	\$112,635,141

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$33,933,940	
Employee Benefits	3,537,286	
Contractual Services	765,945	
General Materials & Supplies	1,013,595	
Conference & Meeting Expense	70,486	
Fixed Charges	4,513	
Capital Outlay	210,165	
Other	11,090	
	<hr/>	39,547,020
ACADEMIC SUPPORT		
Salaries	7,439,255	
Employee Benefits	1,081,161	
Contractual Services	173,993	
General Materials & Supplies	884,575	
Conference & Meeting Expense	185,626	
Fixed Charges	29,700	
Utilities	3,140	
Capital Outlay	20,144	
Other	13,495	
	<hr/>	9,831,089
STUDENT SERVICES		
Salaries	9,911,121	
Employee Benefits	1,422,447	
Contractual Services	169,691	
General Materials & Supplies	452,962	
Conference & Meeting Expense	241,857	
Fixed Charges	11,746	
Utilities	540	
Capital Outlay	16,930	
Other	221,331	
	<hr/>	12,448,625
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	104,367	
Employee Benefits	12,472	
	<hr/>	116,839
INSTITUTIONAL SUPPORT		
Salaries	14,620,550	
Employee Benefits	5,274,479	
Contractual Services	2,952,947	
General Materials & Supplies	2,325,136	
Conference & Meeting Expense	882,921	
Fixed Charges	460,346	
Utilities	600	
Capital Outlay	701,751	
Other	(3,261,800)	
Provision for Contingency	250,000	
	<hr/>	24,206,930
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Other	6,058,265	
	<hr/>	6,058,265
TRANSFERS		
		<hr/>
		2,619,540
GRAND TOTAL		
		<hr/> <hr/>
		\$94,828,308

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$6,548,506	
Employee Benefits	1,503,372	
Contractual Services	1,902,444	
General Materials & Supplies	1,199,202	
Conference & Meeting Expense	27,800	
Fixed Charges	110,693	
Utilities	3,381,800	
Capital Outlay	467,500	15,141,317
INSTITUTIONAL SUPPORT		
Salaries	404,871	
Employee Benefits	325,584	
Contractual Services	578,741	
General Materials & Supplies	61,160	
Fixed Charges	229,160	
Utilities	246,000	
Capital Outlay	810,000	
Provision for Contingency	100,000	2,755,516
Transfers		-
GRAND TOTAL		<u><u>\$17,896,833</u></u>

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
State Government		
Other IL Government Sources (CDB)		\$26,612,800
Student Tuition & Fees		
Fees Other-Construction & Renovation		575,000
Other Sources		
Investment Revenue		809,000
Transfers		
GRAND TOTAL		<u><u>\$27,996,800</u></u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$6,036,360	
Capital Outlay	77,977,272	
Contingency	1,000,000	85,013,632
GRAND TOTAL		<u><u>\$85,013,632</u></u>

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$18,427,961
Other Sources		
Investment Revenue		19,000
		<hr/>
GRAND TOTAL		<u><u>\$18,446,961</u></u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$10,280,000	
Interest on Bonds	7,608,135	
Financial Charges and Adjustments	5,500	
	<hr/>	<hr/>
GRAND TOTAL		<u><u>\$17,893,635</u></u>

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	\$4,322,720	
Sales and Service Fees	1,891,110	
Facilities Revenue	585,925	
Investment Revenue	13,000	
Other Sources	213,260	
	<hr/>	
Transfers		821,550
		<hr/>
GRAND TOTAL		<u><u>\$7,847,565</u></u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	\$487,766	
Employee Benefits	101,360	
Contractual Services	200,600	
General Materials & Supplies	172,736	
Conference & Meeting Expense	63,439	
Capital Outlay	2,000	
Other	91,944	
	<hr/>	
PUBLIC SERVICE		
Salaries	2,994,169	
Employee Benefits	309,700	
Contractual Services	370,918	
General Materials & Supplies	522,330	
Conference & Meeting Expense	25,100	
Fixed Charges	78,031	
Capital Outlay	39,000	
Other	325,228	
	<hr/>	
		4,664,476

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED EXPENDITURES

AUXILIARY SERVICES

Salaries	611,553	
Employee Benefits	82,237	
Contractual Services	52,180	
General Materials & Supplies	72,450	
Conference & Meeting Expense	4,400	
Fixed Charges	5,500	
Utilities	180	
Capital Outlay	39,023	
Other	119,990	987,513

OPERATION & MAINTENANCE OF PLANT

Contractual Services	2,500	
General Materials & Supplies	2,000	
Capital Outlay	8,000	12,500

INSTITUTIONAL SUPPORT

Employee Benefits	99,000	
Contractual Services	116,500	215,500

SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS

Other	137,398	137,398

Transfers		257,010

GRAND TOTAL		\$7,394,242
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William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Ed	\$365,780	
ICCB Program Improvement	36,325	
Other ICCB Grants	351,000	
Department of Veterans Affairs	215,000	
Illinois Student Assistance Commission	1,565,000	
Other IL Governmental Sources	26,297,408	28,830,513
Federal Governmental Sources		
Department of Education	13,976,219	
Department of Ed-ICCB Pass-Through	607,180	
Department of Labor-Direct	1,957,570	
Department of Labor-Pass-Through	378,165	
Department of Health & Human Srvcs-Pass-Through	510,000	
U. S. Department of Veterans Affairs	517,000	
Small Business Administration-DCEO Pass-Through	90,000	
Other Federal Governmental Sources	355,000	18,391,134
Other Sources		
Other Tuition and Fees	25,000	
Sales and Service Fees	6,300	
Investment Revenue	17,500	
Nongovernmental Gifts, Grants & Bequests	252,000	
Other Miscellaneous	39,600	340,400
Transfers		2,055,000
GRAND TOTAL		\$49,617,047

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$770,024	
Employee Benefits	56,107	
Contractual Services	433,001	
General Materials & Supplies	215,525	
Conference & Meeting Expense	91,925	
Other	162,878	1,729,460
ACADEMIC SUPPORT		
Salaries	523,316	
Employee Benefits	154,954	
Contractual Services	253,300	
General Materials & Supplies	100,269	
Conference & Meeting Expense	23,750	
Fixed Charges	60,250	
Utilities	16,000	
Other	7,230	1,139,069
STUDENT SERVICES		
Salaries	275,782	
Employee Benefits	20,983	
Contractual Services	6,735	
General Materials & Supplies	25,700	
Conference & Meeting Expense	5,000	
Other	(89,000)	245,200
PUBLIC SERVICE		
Salaries	760,659	
Employee Benefits	130,152	
Contractual Services	114,134	
General Materials & Supplies	97,826	
Conference & Meeting Expense	35,055	
Fixed Charges	60,945	
Capital Outlay	147,790	
Other	122,492	1,469,053
INSTITUTIONAL SUPPORT		
Salaries	706,812	
Employee Benefits	25,728,830	
Contractual Services	3,232,731	
General Materials & Supplies	907,929	
Conference & Meeting Expense	125,300	
Capital Outlay	5,588,088	
Other	1,197,750	
Contingency	50,000	37,537,440
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	172,419	
Other	16,024,985	16,197,404
Transfers		-
GRAND TOTAL		\$58,317,626

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$16,260
Other Sources		
Investment Revenue		175
GRAND TOTAL		<u><u>\$16,435</u></u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		\$23,517
GRAND TOTAL		<u><u>\$23,517</u></u>

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$16,260
Other Sources		
Investment Revenue		1,800
GRAND TOTAL		<u><u>\$18,060</u></u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits		\$300,000
GRAND TOTAL		<u><u>\$300,000</u></u>

William Rainey Harper College
FISCAL YEAR 2016 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		<u>\$25,000</u>
GRAND TOTAL		<u><u>\$25,000</u></u>

Illinois Community College Board
SUMMARY OF FY 2016 ANTICIPATED REVENUES

District ---- William Rainey Harper College

Dist. No. ---- 512

Said Community College's current estimates of revenues anticipated for Fiscal Year 2016 are displayed below.

Chief Fiscal Officer of Community College District #512

REVENUES BY SOURCE	General		Special Revenue			Debt Service	Capital Projects	Permanent	Combined	
	Education Fund	Operations and Maintenance Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection and Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)		Working Cash Fund
LOCAL GOVERNMENT:										
Current Taxes	\$ 40,005,000	\$ 15,395,000			\$ 16,260	\$ 16,260	\$ 18,427,961		\$ 73,860,481	
Corporate Personal										
Property Replacement Taxes	950,000								950,000	
Other (List) Bond Proceeds									-	
Chargebacks	135,000								135,000	
STATE GOVERNMENT:										
ICCB Grants	7,490,000			\$ 402,105					7,892,105	
IL Dept of Veterans Affairs				215,000					215,000	
ISAC				1,565,000					1,565,000	
Other (List) Grants				1,648,408			26,612,800		28,261,208	
SURS Pass Through				25,000,000					25,000,000	
FEDERAL GOVERNMENT:										
Dept of Ed	25,000			14,583,399					14,608,399	
Dept of Labor				2,335,735					2,335,735	
Dept of Health & Human Svcs				510,000					510,000	
U.S. Dept of Veterans Affairs				517,000					517,000	
Small Business Administration				90,000					90,000	
Other (List) Grants				355,000					355,000	
STUDENT TUITION AND FEES:										
Tuition	33,655,000		\$ 4,300,220	25,000					37,980,220	
Fees	8,582,973	2,205,000	22,500				575,000		11,385,473	
Other Adult Ed	3,200,000								3,200,000	
OTHER SOURCES:										
Sales and Serv. Fees	473,000		1,891,110	6,300					2,370,410	
Facilities Revenue		138,190	585,925						724,115	
Investment Revenue	50,000	40,000	13,000	17,500	175	1,800	809,000	\$ 25,000	975,475	
Nongovt. Grants	60,000		77,760	252,000					389,760	
Other (List)										
Contingency									-	
Misc.	510,000	100,000	135,500	39,600					785,100	
TOTAL FISCAL YEAR 2015 ANTICIPATED REVENUE	\$ 95,135,973	\$ 17,878,190	\$ 7,026,015	\$ 47,562,047	\$ 16,435	\$ 18,060	\$ 18,446,961	\$ 27,996,800	\$ 25,000	\$ 214,105,481

Subject: Approval of President's Priorities for 2015-2016

Recommended by:
The Board of Trustees

Description

The President has identified priorities for 2015-2016. These priorities are being presented to the Board for approval.

Information

Annually, the President establishes priorities that support the strategic and operations plan of the college. The following represent the priorities established for 2015-2016:

- Build processes that promote collaborative leadership between and among the College's management and leadership personnel and the faculty.
- Refocus programming for Building M to ensure it provides the greatest impact on the largest number of students. This will serve as a prototype for aligning current resource allocations with changing student needs and institutional priorities.
- Implement the Enrollment Management Plan.
- Operationalize and launch the College's Strategic Plan.

The full President's Priorities FY2016 document is attached to this exhibit.

Rationale

In the spirit of transparency, accountability and collaboration, the Board is articulating and approving the President's priorities in this public forum. Updates will be provided periodically.

Funding Source

Not applicable to this exhibit.

Kenneth L. Ender, Ph.D.
President's Priorities FY2016

As we enter into the fiscal year 2016, we do so with challenges that may impact the College. Threats include a potential freeze on property taxes, the possibility of a cost shift for employee pension payments, and the continuing diminution of State aid to higher education, any or all of which could occur in the next year. These, coupled with the post-recession enrollment declines and our current commitment to a CPI indexed tuition policy, make the revenue picture very cloudy and tenuous.

We also enter a new year with fresh faces on the Board of Trustees as well as in leadership roles. In many ways this is a new Board seeking to define the College's priorities, and appropriately align resources to support those priorities. It will be extremely important for the President to work closely with the Board so that decisions are informed by institutional data, changing district demographics, market realities and local/regional economic development, and employment opportunities.

The President's Priorities must also recognize the implementation of a new four-year strategic plan which will continue our work to increase completion while retaining open access for our students. Harper is most successful when faculty and administration work collaboratively when implementing initiatives that have campus-wide implications. This then sets the context for these priorities.

Build processes that promote collaborative leadership between and among the College's management and leadership personnel and the faculty.

It will be a priority to open up the leadership meetings structure to the faculty and seek their presence and involvement in those meetings. We also will seek an ongoing executive administrator presence at the monthly meeting of the Faculty Senate, where governance issues are discussed. Conducting more meetings at which both faculty and administration points of view are included should improve the level of collaboration and mutual understanding.

Implementation Schedule:

July-August	Extend invitation to Faculty Senate Executive group to place faculty representatives on the President's Cabinet, Deans Council, Strategic Initiatives Coordinating Council, and Harper Inclusion, Engagement, Achievement Leadership Team, (eight total faculty)
July-August	Share invitation with entire Harper full-time faculty and suggest that President and/or Provost be included routinely in the ongoing meetings of the faculty senate, (a Harper governance group)
September-May	Ongoing meetings of all groups. Joint assessment of results by Faculty Senate Executive and President's Executive Council

Refocus programming for Building M to ensure it provides the greatest impact on the largest number of students. This will serve as a prototype for aligning current resource allocations with changing student needs and institutional priorities.

Over the course of the next year the Board will be presented with data and recommendations that will enable new initiatives and programs. We will seek opportunities to leverage external resources to meet these needs and begin with our approach to recreation, wellness and sports, health services program for students and employees, and through our academic program review process.

Implementation Schedule:

July-August	Convene meeting of stakeholders and architects to align building program elements with College priorities of Academics, Wellness/Recreation, Athletics
July-August	Prepare, release, and receive proposals from healthcare providers and park districts interested in providing health services to the campus and supporting capital costs for the development of the building and a 50 meter pool
August-September	Evaluate redesigned program elements and partner proposals; develop proposal for Board of Trustees Committee of the Whole regarding scope and budget feasibility for Building M project
October-December	Assuming authorization to proceed, release bid for management services for building and proceed with schematic development
December	Develop and recommend management/operating structure for the facility
January-August	Complete design development drawings for the facility

Implement the Enrollment Management Plan.

Last year, we developed a comprehensive enrollment plan that recommended strategies for improving services to adult students, clarifying academic plans, and identifying a “retention” officer for the College. We will implement these recommendations this year and set **measurable** enrollment and retention targets across all of our student degree-seeking categories. Clearly, improving retention and promoting student persistence across the College’s transfer and career programs assists with the revenue picture for our students and the College. The need to improve in these areas impacts the overall financing of the College’s operation and is critical to supporting student needs.

A supplemental memo to the Board highlights the enrollment initiative for FY 16.

Implementation Schedule:

July	With adoption of budget, goal to increase enrollment is set at .8%
July-August	Contract with Blackboard to reach out to 7,300 students who have stopped out over the last three years to realize a 3% capture rate.
September	Launch two new Associate Degrees in high demand areas: Health Services and GIS

Operationalize and launch the College’s Strategic Plan.

The directions of the new plan, Inclusion, Engagement and Achievement, provide a blueprint for improved student outcomes and institutional enrollment stability. The goals of the plan require enhanced onboarding for all students, better and more comprehensive student advising and support, and the capacity to intervene more quickly with initiatives that assist students. Key program initiatives in this area are the first year seminar, the review and expansion of transfer and career academic plans, enhanced professional development, and the development of dashboards for students, faculty and staff. In addition, the focus on stewardship enhances the College’s focus on bringing proven initiatives to scale, particularly for all degree-seeking students.

Implementation Schedule:

August – December	Conduct Start Smart (Old FYS) pilot with 400 students
September	Board Update on Strategic Plan
September-January	Expand the Early Alert program to at least 25% of first time in college, degree-seeking students.
October – December	Establish Strategic Plan Teams and Team Leadership
October	Launch Version 1 Analytics Dashboards (Institutional and Student)

MEMO

To: Board of Trustees
From: Ken Ender
Date: July 7, 2015
Re: Enrollment Targets for FY16



At a recent meeting with the Board Chair, I committed to developing another goal reflecting enrollment targets for the College for FY 16. This complements the goal I had previously established to implement recommendations made by the Enrollment Task Force I commissioned last year.

You may recall in the proposed budget we have forecast an enrollment increase of .8%, or 82 full time equivalent students (FTE.) We have a number of goals in place in the College's plan for next year aligned with that increase. They are listed below:

- **New Students:** A 1% increase in new students across our three target markets: First time In College (FTIC), Young Adult and Adults. Achieving this increase will yield 49 new students;
- **Continuing Students:** Increasing persistence of current students year to year by .5%, or 34 students; and
- **Dual Credit Students:** A 1% increase in Dual Credit enrollment with our high schools. Achieving this goal will add an additional 12 FTE.

In sum, we have set an operational goal of 95 new FTE, or 13 FTE beyond our budgeted goal.

While these numbers may appear modest, the increases do counter the Harper and industry-wide trend. When comparing Harper to the national trend, during this past spring enrollment at community colleges decreased 3.9% while Harper decreased 2.1%.

We have a number of strategies in place to attract the enrollment increase we have budgeted. The Power of 15 program initiative with the high schools will help achieve the Dual Credit goal. We have commissioned Blackboard (the company) to follow-up on 7,300 students who have "stopped out" over the last three years—with the goal of achieving a 3% return on those calls. We are following every new student through the enrollment funnel, from inquiry to registration, to payment. We are currently contacting 388 new students who

have attended orientation for the fall, but have yet to register or pay. We have added three new certificate programs in high demand areas—health careers and GIS. In an effort to improve persistence, we have added an additional cohort to our “One-Million Degrees” program and have scaled our First-Year Seminar program to 400 students. In addition, several new opportunities with apprenticeships in the manufacturing and insurance sectors will yield enrollment that is not yet factored into our forecasts. This underscores the fluidity and challenges associated with predicting enrollment in this dynamic environment.

This summary represents the overall effort the College will be making to increase enrollment for FY16. I look forward to our upcoming discussion at the Board retreat.

cc: Communications Council

Subject: Transfer Funds for Capital Projects

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to transfer funds from the Operations and Maintenance Fund to the Operations and Maintenance (Restricted) Fund to meet future capital project needs of the College.

Information

It is projected there will be excess revenue over expenditures in the Tax Capped Funds for the fiscal year ended June 30, 2015. The transfer of funds from the Operations and Maintenance Fund to the Operations and Maintenance (Restricted) Fund will support future capital project needs on campus.

Rationale

The transfers of funds will enable important capital infrastructure and Master Plan projects on campus to be completed.

Funding Source

Funds in the amount of \$1,000,000 are provided in the Operations and Maintenance Fund (Fund 2) and will be transferred to the Operations and Maintenance (Restricted) Fund (Fund 3) for capital projects.

Subject: Early Termination of Lease Agreement for Property at Harper Professional Center

Recommended by:

Ron Ally, Executive Vice President
Finance and Administrative Services

Description

A recommendation is being made for authorization to enter into an early lease termination agreement with Schaumburg Oral & Maxillofacial Surgery, Ltd. for space they currently occupy at the Harper Professional Center.

Information

In 2001, Harper College acquired the property in Schaumburg known as the Harper Professional Center. When the property was acquired, there were two existing renters in the building that were allowed to continue their leases. Schaumburg Oral & Maxillofacial, Ltd. was one of those renters. They are now interested in terminating their lease effective September 30, 2016, or almost two years earlier than the August 31, 2018 end date of their existing lease agreement.

Schaumburg Oral & Maxillofacial, Ltd. currently pays monthly rent of \$7,593.48 and contributes about \$7,000 annually toward the maintenance of common property at the site.

Rationale

Allowing Schaumburg Oral and Maxillofacial, Ltd. to terminate their lease agreement will provide access to about 3,400 additional square feet of space for expansion of the Fast Track and University Center programs. It also continues the College's direction of acquiring access to the space within the HPC facility as it becomes available.

Funding Source

Not applicable to this exhibit.

Subject: Administrative Employment Contracts

Recommended By:

Dr. Kenneth Ender
President

Description

The College provides for a one (1) year minimum employment contract for all Administrative staff. Administrator contracts for FY 2016 were approved at the April 29, 2015 Board meeting. For Administrative staff members at the President's Cabinet and Executive Council level, two (2)-year employment contracts are offered for those with positive evaluations. Therefore, the requested action is to extend the contracts for all President's Cabinet and Executive Council members who so chose and are not already contracted for FY 2017 through June 30, 2017.

Information

This action was not requested earlier as the Illinois Supreme Court decision regarding pension reform had not been issued.

Rationale

Approval by the Board of Trustees is necessary to authorize the President to execute new Administrative Employment Contracts for the employees as noted above. Since the decision of the Court has been issued, this action is being requested at this time.

Funding Source

Funds for administrative salaries are provided within the appropriate operating budgets.

Administrators Offered a Two-Year Employment Contract through June 30, 2017					
Full Name	Position Title	Department	Division	Grade	Contract End Date
Bauer, Patrick J	Chief Information Officer	Information Technology	Finance & Administrative Services	AD9	6/30/2017
Bonnstetter, Bret L	Controller	Accounting Services	Finance & Administrative Services	AD9	6/30/2017
Brown, Laura	Chief Advancement Officer	Advancement/Foundation	Office for Institutional Advancement	AD10	6/30/2017
Crylen, Thomas Gerard	Executive Director of Facilities Management	Facilities Management	Finance & Administrative Services	AD9	6/30/2017
Knetl, Brian	Associate Provost	Interdisciplinary Student Success	Provost	AD9	6/30/2017
Moten, Maria S	Assistant Provost	Registrar's Office	Provost	AD9	6/30/2017
Otto, Sheryl M	Assistant Provost	Student Development	Provost	AD9	6/30/2017
Spayer, Roger Dale	Chief HR Officer	Human Resources	Finance & Administrative Services	AD9	6/30/2017
Administrators Currently Contracted through June 30, 2017					
Ally, Ronald N	Executive Vice President Finance/Admin Svcs	Finance & Administrative Services	Finance & Administrative Services	AD10	6/30/2017
Burdick, Phillip B	Chief Communications Officer	Communications	Communications	AD10	6/30/2017
Coons, Maria H	Sr Exec to the Pres, Brd Liaison and VP of Wkfc/Strat Allnc	Workforce and Strategic Alliances	Workforce and Strategic Alliances	AD10	6/30/2017
Marwick, Judith D	Provost	Provost	Provost	AD10	6/30/2017
Robinson, Michele Elaine	Spcl Asst to Pres for Diversity and Inclusion/Asst Provost	Diversity and Inclusion	President's Office	AD9	6/30/2017
Administrators Contracted through June 30, 2016					
Quirk, Sheila K	Chief of Staff and VP of Planning and Instl Effectiveness	Planning & Institutional Effectiveness	Planning & Institutional Effectiveness	AD10	6/30/2016

Announcements by Chair

XII.A Communications

XII.B Calendar

September 9	5:00 p.m.	Committee of the Whole Meeting	W216
September 16	6:00 p.m.	Regular Board Meeting	W214
November 11	5:00 p.m.	Committee of the Whole Meeting	W216
November 18	6:00 p.m.	Regular Board Meeting	W214
November 25-29	Campus Closed	Thanksgiving Break	
December 9	5:00 p.m.	Committee of the Whole Meeting	W216
December 16	6:00 p.m.	Regular Board Meeting	W214
Dec 24-Jan 3	Campus Closed	Winter Break	

Other Business

Adjournment