

Board of Trustees Meeting

April 20, 2016

Harper College Board of Trustees

Board Meeting Agenda April 20, 2016 6:00pm LCC 134

- I Call to Order / Pledge of Allegiance
- II Roll Call
- III Student Trustee Report / Resolution / Swearing In of New Student Trustee
- IV Approval of Agenda
- V Presentation – Learning and Career Center Partnerships
- VI Faculty Senate President’s Report
- VII President’s Report
 Student Success Report – High School Equivalency Presentation
 Correspondence
- VIII Harper College Employee Comments
- IX Public Comments
- X Consent Agenda
 - A. For Approval
 - 1. Minutes
 - 2. Fund Expenditures
 - 3. Bid Awards
 - a. Construction Contracts for South Ring Road and Parking Lot 5 Improvements
 - b. Mechanical Equipment for Building B Boiler Room Project
 - 4. Requests for Proposal
 - a. Banking Services
 - b. Accepting a Proposal and Awarding a Contract for Auditing Services
 - 5. Purchase Orders
 - a. Continuing Education Online Curriculum Provider
 - b. Chiller Maintenance Agreement Renewal
 - c. Automated Wireless Lighting Controls
 - d. Annual Return on Physical Assets (ROPA) Facilities Benchmarking Renewal
 - 6. Personnel Actions
 - 7. Resolution for Student Trustee Haynes
 - 8. First Reading of Modifications to Board Policy – Unattended Minors on Campus (Section 09.18.00)
 - B. For Information
 - 1. Monthly Financial Statements
 - 2. Board Committee and Liaison Reports
 - 3. Grants and Gifts Status Report
 - 4. Review of Consortiums, Cooperatives and State of Illinois Contracts Purchasing Status Report

Harper College Board of Trustees

5. Approved March Consent Agenda Items
 - a. First Reading of Modifications to Board Policy – Policy on Student Optional Disclosure of Private Mental Health Information (Section 05.43.00)
 - b. Replacement of Heat Exchangers for Building M
 - c. Professional Services Change Order for Design of Building M
 - d. March Personnel Actions

XI New Business

- A. Second Reading of Modifications to Board Policy – Policy on Student Optional Disclosure of Private Mental Health Information (Section 05.43.00)
- B. Board Calendar for 2016-2017
- C. Awarding of Faculty Promotions for the 2016-2017 Academic Year
- D. Awarding Professor Emeritus Recognition
- E. Harper Professional Center (HPC) Tenant Lease Extension

XII Announcements by Chair

- A. Communications
- B. Calendar

May 6	6:00 p.m.	Celebration of Excellence	PAC
May 11	5:00 p.m.	Committee of the Whole Meeting	W216
May 11	7:00 p.m.	Honors Convocation	PAC
May 18	6:00 p.m.	Regular Board Meeting	W214
May 21	11:00 a.m.	Graduation / Commencement	Harper
June 8	5:00 p.m.	Committee of the Whole Meeting	W216
June 13	10:00 a.m.	Educational Foundation Golf Open	
June 22	6:00 p.m.	Regular Board Meeting	W214

XIII Other Business

XIV Adjournment

Call to Order

Pledge of Allegiance

Roll Call

Student Trustee Report

Student Trustee Resolution

Swearing In of New Student Trustee

Approval of Agenda

Presentation

Learning and Career Center Partnerships

Darice Trout and Jennifer Brennan

Faculty Senate President's Report

President's Report

President's Report

April 2016

Spring has finally arrived! Although it is not unusual to have snow this time of year in Chicago, April does bring hope of warmer temperatures, green grass and blooming trees. April is also when the American Association of Community Colleges (AACC) holds its annual conference. This year it was held in Chicago and Harper was noted as a "host college" as we had many staff volunteer to work at the conference. Harper was also sprinkled throughout the program book with many notable presentations and participation on panels.

We ended March on a somber note. Due to the continued budget impasse in Springfield, higher education continues to be challenged by a lack of funding. Harper is in much better shape than most; however, we must be diligent in sizing the institution appropriately for the funding that is available from tuition/fees and local property taxes. Unfortunately, we must learn to rely less on the State in these times of uncertainty. Approximately 75% of our budget consists of personnel-related expenses, mainly salaries and benefits. The remaining 25% is attributed to things such as the cost of energy to run the plant, travel, meeting expenses, and supplies. We anticipated the budget shortfall last summer and began holding open positions, filling only critical vacancies. In addition, we held off on meeting expenses by not ordering food at meetings, and travel by asking staff and faculty to use professional development funds when traveling to conferences and meetings. Although these actions helped, further cuts were needed to mitigate the impact of the \$7.5 million that the State has not paid in credit hour reimbursement, and the \$1.5 million in need-based Monetary Award Program (MAP) grants that the College funded for students because again, the State has failed to meet its obligations.

Thus, late in March, 29 staff members were told that their positions were being eliminated effective June 30, 2016. In addition, 57 vacant positions were removed from the FY17 budget. We were able to identify 24 vacant positions that needed to be filled, and are urging the 29 impacted employees to apply for those positions. In fact, the 24 openings will be exclusively available for internal candidates for several weeks and will only be open to external candidates with approval from an Executive Council member. The net of these actions is a reduction of 62 positions which will help close the budget gap for FY17. These actions were not taken lightly and were handled with as much care and dignity as possible.

The work of the College continues. In the correspondence section you will note a Shared Governance recommendation to include "special electives" within all transfer electives for students pursuing AA and AS degrees. This will ensure students will graduate with courses that more readily transfer to four-year colleges and universities. You will also note that Harper has again won the Government Finance Officers Association's Distinguished Budget Presentation Award which reflects our commitment to meet "the highest principles of governmental budgeting." Kudos to the Budget Office for this wonderful achievement.

We also learned late last week that Harper's Aaa Moody's credit rating was affirmed. Many Illinois community colleges have seen their ratings lowered due to the State budget stalemate. The report does however site caution which reflects the challenges community colleges will continue to face if the State does not pass a budget and meet its obligations. The rating helps to ensure the College will pay lower interest rates when we elect to issue bonds as a means of financing special initiatives and facilities-related projects.

One of our deans, Dr. Mark Mrozinski, has been selected to participate in the inaugural class of the Aspen Institute's Presidential Fellow program. This prestigious program "is preparing the next generation of community college presidents to lead transformational change so that significantly more students earn valuable credentials and go on to well-paying jobs." Forty community college leaders from across the country will participate in this prestigious experience; over 600 applied for the program. Congratulations to Mark!

Below is a summary of activities and recent accolades earned by faculty, staff and students.

Student Success

- Harper College Speech Team competed at Phi Rho Pi, the national community college speech and debate tournament. Out of 64 community colleges that competed at the tournament the team finished in 5th place. The Harper team won gold in three of the 13 speaking events boasting national champions in Impromptu Speaking (Zack Mayo and Kim Jimenez), Extemporaneous Speaking (Zack Mayo) and Speech to Entertain (Arman Raman). Seventeen of Harper's 50 events made final rounds.
- Harper College Speech and Debate was presented with the Mariner Award which is the most prestigious prize in community college speech and debate. The Mariner is presented to the team with the most points over time. Each year, a school's points are added to their previous total. The team at the top wins and then their total is set back to zero. Harper joins an elite group. Only 18 different teams have won this honor over the past 40 years. This milestone speaks to the longevity, consistency and hard work of many people including; Coach Jeff Przybylo (20 years), Coach Margaret Bilos (10 years), Coach Josh Sunderbruch (15 years), Coach Marcia Litrenta (20 Years), countless alumni coaches, hundreds of students, and a supportive administration.
- Speech Coach Margaret Bilos was awarded the 2016 National Coaching Fellowship Award for her dedication, creativity and service over the past 10 years.
- The Office of Student Involvement (OSI) sponsored an inaugural Alternative Spring Break trip for students who wanted to spend their break immersed in direct community service and first-hand experiential education on social justice issues. These students traveled to Cincinnati, Ohio to explore social justice concepts in an urban community setting, while working to build and improve houses, reflect on issues of privilege and oppression, and learn more about each other's perspectives and experiences in their own lives.
- Summer 2016 will mark the introduction of the Harper Summer Scholars program. This program will serve as Harper's premiere bridge program for Harper-bound graduates from high schools in districts 211, 214, and 220. Students who participate in Summer Scholars will be part of a four-week learning community and will be afforded a chance to increase Math, English and Reading skills. At the same time, they will earn college credit through a 1-credit First Year Seminar course. Recruitment for Summer Scholars 2016 is underway.

- The Harper Men's Basketball Team was recognized for their community service in the NJCAA Review magazine. The Harper men's basketball team and the Friends of Jaclyn Foundation partnered for a third straight year to give eight-year-old Hawks' fan Kadeen Alansari an unforgettable night. Kadeen and his family met the 2015-16 men's basketball team prior to the start of their December 15 game. After pregame warm-ups, Kadeen was announced in the starting lineup as the honorary sixth starter for the Hawks. Kadeen spent the rest of the game cheering the team on from the bench with his family. His favorite player and hero is Hawks sophomore point guard Marcus Gatlin.
- Marcus Gatlin, received second team All-Conference honors, completing his second season with the Hawks. Marcus also earned NJCAA National Player of the Week honors for two separate weeks during the 2015-2016 basketball season.
- Fulbright Scholar Jimrex Byamugisha's visit to Harper is mentioned in an article by María de los Ángeles Crummett, Special Guest Editor. "Faculty Led Internationalization: Challenges, Opportunities, and Strategic Approaches." *IIE Networker* Spring 2016: pp. 22-23.
- On April 8 the Graphic Arts Department hosted a BOOST event. More than 100 high school students from 10 local area high schools participated in this event. Students worked on projects, learned software and earned prizes at this event.
- Admissions Outreach led several Spanish language workshops at district high schools during the month of February. The workshops were for prospective students and parents and focused on financial aid support services and academic programs for returning adults.
- On February 10, Admissions Outreach and the Health Careers Division hosted an information session for over 80 prospective students. Those in attendance learned more about program information as well as career and educational opportunities in the health care field.
- On February 11, Admissions Outreach represented Harper College at the Future Options Seminar at Conant High School. This was an event for Conant High School juniors and their parents to hear from a panel of representatives from a number of colleges throughout the area.
- Admission Outreach conducted two "Preview Day" events for high school seniors who have already applied to Harper College. At the event, students have an opportunity to receive an overview of the College, learn about financial aid and scholarships, and obtain information on transferring. In total, 175 prospective students attended the two events.
- In March, the Women's Program offered scholarship workshops for participants highlighting Academic Works and the 150+ scholarships available at Harper. The workshops will cover tips for completing a scholarship application and writing a scholarship essay.
- The Fire Science Technology program was awarded recognition and accreditation from the United States Fire Administration thru the National Fire Academy. This recognition certificate is an acknowledgement that Harper College has met and has demonstrated a commitment to the nationally recognized standards.

Facilities Management

- High winds damaged a significant portion of the Building R (Performing Arts Center) roof. It has been temporarily repaired but will require total replacement. The roof is no longer under warranty and has exceeded its life expectancy. A bid package is being prepared.
- Both the Building F and Building M projects are in the design development phase. Each will be presented upon completion to ensure that scope, budget, and schedule have been maintained thus far.
- Planning for temporary relocation associated with occupants of Building F is underway. The actual moves will occur over summer 2016 to minimize disruption to the College. Construction is scheduled to start immediately thereafter.
- Sightlines presented their annual assessment of the College's Facilities Management division. Results were positive regarding overall performance, preventative maintenance and cost reduction efforts – especially since 2011. An emphasis was placed on the need to fund future infrastructure projects to adequately address aging systems.

Information Technology

- The Center for Digital Education (CDE) announced the winners of its 2015-2016 Digital Community Colleges. The CDE analyzes how community colleges use a range of technologies to improve services to students, faculty, staff and the community at large. Harper College finished third in the national rankings.
- The Information Technology team partnered with Institutional Research and Planning to complete the design, development and the implementation of the College's first Enterprise Data Warehouse (EDW). The EDW includes an expansive array of database technologies, web-based collaboration, content management and reporting system, as well as statistical analysis capabilities. The EDW provides a single, complete, consistent store of data available to users for decision support. The Phase I implementation includes Institutional and Student Success dashboards.
- The Enterprise Systems team completed the implementation of a Banner Business Continuity project. The project includes the complete replication of the Banner Student Information System, the student portal, and all associated systems into an alternate data center. The College now has a standby, ready-to-use replica of our complete student information system in the event the production system becomes unusable/unavailable for a significant period of time.

Human Resources

- Harper recognized 210 faculty and staff at its annual Affiliation and Service Award presentation/reception on April 5, 2016. In addition to being publically recognized, adjunct members were presented with an etched crystal cube commemorating his/her years of affiliation. Employee Service Award recipients were presented with a commemorative identification card lanyard indicating years of service and a gift certificate. Employees with 25 or more years of service were presented with an Avanté-themed crystal award. Faculty member Renee Zellner was presented with a special award for her 35 years of service. All-in-all, the College recognized over 2,700 years of service.

- Beverly Riley, Employee Relations Manager/Title IX Coordinator, received a certification from the Northwest Center Against Sexual Assault (NWCASA). This training provides the skills necessary to understand and respond to sexual assault trauma victims.
- Roger Spayer, Chief Human Resources Officer, was asked to serve as a member of the 2016 Illinois Mathematics and Science Academy's (IMSA) Admissions Review Committee. IMSA enrolls many of Illinois' talented students in the areas of mathematics, science, and technology. The Committee's task was to assist the Academy in its selection of the IMSA class of 2019. The Admissions Review Committee was composed of educators, scientists, math, science, technology, business, and civic leaders from throughout Illinois, along with representatives from the IMSA faculty and staff to evaluate applicant files.

Finance and Administrative Services

- The Government Finance Officers Association (GFOA) established the Distinguished Budget Presentation Awards Program to encourage government entities to prepare budget documents of the highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting, and then to recognize individual governments that succeed in achieving that goal. The GFOA awarded the College its 17th consecutive Distinguished Budget Presentation Award for the fiscal year beginning July 1, 2015.
- The Government Finance Officers Association (GFOA) established the Certificate of Achievement for Excellence in Financial Reporting to encourage government entities to go beyond the minimum requirements of generally accepted accounting principles and to prepare Comprehensive Annual Financial Reports (CAFRs) that evidence the spirit of transparency and full disclosure. This is the fifth consecutive year the College has received this GFOA award, which is the highest form of recognition in government accounting and financial reporting.

Advancement

- As of March 31, 2016, year-to-date the Foundation has received \$2,212,090. This does not include the verbal pledges of \$1,100,000.
- On Saturday, April 23, the Foundation will be hosting its second annual donor recognition breakfast. The new name, Realizing Dreams, embodies what donors help Harper students achieve—the realization of their dreams. Founding scholarship donors and members of the Dean's Circle are the breakfast's guests of honor. All 2015-2016 Harper College Educational Foundation scholarship recipients will also be invited to attend. The program will include remarks from a Foundation donor, scholarship recipient, and Dr. Ender.
- On June 13, the Foundation will be hosting the 28th Annual Golf Open at Inverness Golf Club. Event sponsors include DeFranco Plumbing and Robbin Schwartz.
- The Harper College Distinguished Alumni Awards Program recognizes former Harper students who have distinguished themselves in their careers and in their service to the community. The awards program was launched in 2008, as part of the College's 40th Anniversary. To date, 48 individuals have received this prestigious award. In October 2016, five additional stand-out alumni will join this select group during a celebratory reception and

awards ceremony held on campus. The deadline for nominations is Monday, May 16, 2016 at 5 p.m. CST.

Marketing

- More than 1,000 people attended Harper's sixth annual College and Career Expo on Saturday, April 16. The Expo is designed for students in grades 4-8 and their families. The focus is on inspiring these students to explore future educational and career choices through hands-on activities and experiences. Approximately 100 Harper College faculty, staff and students volunteered for the event along with dozens of community partners, including Northrop Grumman, District 214, area public libraries, and local police, fire, and rescue units. Kudos to Community Relations Manager Amie Granger and the College and Career Expo Committee for organizing a truly outstanding event!
- Harper College launched a new blog focusing on student and alumni stories and revitalized its parents' blog with tips for parents of high school students to help them with college planning for their student.
- The Spring High School Open House was held on Saturday, April 1, 2016; 1,066 students and family members submitted an RSVP for the open house with 593 students and family members attending. Data shows an increased use of web page for participation in this event.

Workforce and Strategic Alliances

- Harper became a Registered Apprenticeship (RA) sponsor which means the College can assist companies with the compliance aspects of the program. This Department of Labor (DOL) designation is unique for community colleges.
- Dr. Rebecca Lake served as a panelist on a national webinar sponsored by DOL's Office of Apprenticeship, explaining how to become an RA program sponsor. More than 400 individuals participated in the webinar.
- The Small Business Development Center (SBDC) at Harper is collaborating with the credit entrepreneurship program. The two areas are members of each other's advisory committees. In addition, SBDC staff is presenting in credit classes on the business start-up process. Finally, SBDC staff will judge the business pitch project in the entrepreneurship class.
- Dr. Mark Mrozinski is one of forty community college leaders chosen to participate in the inaugural class of the Aspen Presidential Fellow program. This yearlong series of action-driven seminars and mentoring is focused on developing bold community college leaders. Congratulations Mark!
- The Workforce Certification Lab is traveling to District 214 high schools in April to assist in delivering industry certifications on their campuses.

Diversity and Inclusion

- Inclusive Directions: The Role of the Chief Diversity Officer (CDO) in Community College Leadership was the title of a workshop session that Michelé Smith presented at the American Association of Community Colleges (AACC) Conference on April 10, 2016. Michelé presented along with two other Diversity practitioners from Community Colleges on the east coast. The session provided an overview of the history, reporting structures and responsibilities of Chief Diversity Officers (CDOs) on Community College campuses. Clear connections between initiatives led by CDOs and the National Association of Diversity Officers in Higher Education (NADOHE) Standards of Professional Practice were outlined during the session. The session attendees included college presidents, chief diversity officers and leaders looking to establish CDO positions on their campuses. The session has also been accepted for presentation at the National Conference on Race and Ethnicity (NCORE) early this summer.

Community and Legislative Relations

- The *Daily Herald* ran a front-page centerpiece about how suburban school districts are seeking ways to decrease the number of students needing developmental courses in college. While the data is alarming – the Illinois State Board of Education reported that 48.7 percent of high school graduates enrolled in community colleges need remediation – the article was an opportunity to show the strides being made in the area thanks to Harper's partnerships with its sender high school districts. The *Daily Herald* reporter appeared on *ABC 7 Chicago's* Sunday morning broadcast to discuss the article.
- The *Chicago Tribune* ran an article on the front page of the business section on the increased attention on apprenticeships by insurance and financial services leaders. The article highlights Harper's partnership with Zurich North America and features student Dane Lyons, who quit his job as in car sales to become an apprentice. Lyons said he never would have pursued his new career if the program didn't combine learning with paid work. "It has been very hands-on, as far as the learning goes, before they let us do it on our own."
- The *American Association of Community Colleges' 21st Century Center* wrote a feature on Harper's involvement in College for America's competency-based education model. Harper is one of seven founding members of a consortium created to enable community colleges to explore the platform and partner with area employers to address workforce shortfalls. Dr. Ender told reporter Sonya Stinson that buy-in from area employers will be key. "Ultimately, it's whether or not the employer community would be willing to exchange value – a paycheck, if you will – for a competency-based transcript."
- The *Daily Herald* ran an article and three photos previewing the sixth annual College and Career Expo. *Reflejos* also ran an article previewing the Expo.
- *USA Today* included Harper's partnership with Zurich North America in an article, "Apprenticeships: 'College without the debt.'"
- The *Daily Herald* ran an article about student Kimberly Jimenez, who overcame a severe speech impediment to become an award-winning orator. She's since become a national champion debater.
- Harper's recent budget reductions have been covered by the *Chicago Tribune*, *Daily Herald*, *Associated Press*, *Business Ledger*, *Arlington Heights Post*, *ABC 7*, *CBS 2*, *NBC5*, *WGN*,

and other outlets.

- Professor emeritus Sharon Alter, in a *Daily Herald* article, weighed in on the upcoming U.S. Senate race between incumbent Mark Kirk and Congresswoman Tammy Duckworth.
- The *Daily Herald* ran an article about how initiatives such as REACH led to Achieving the Dream's Leah Meyer Austin Award.
- The *Daily Herald*, *Pioneer Press* and *Patch* previewed the Access and Disability Services event Erasing the Distance, which used theater to explore issues of depression, Asperger's syndrome, and obsessive-compulsive disorder.
- The *Business Ledger* ran a special executive education section and profiled SBDC Manager Tom Cassell.
- The *Daily Herald* ran an article about Harper's call for Distinguished Alumni nominations.
- Harper was mentioned in Gov. Bruce Rauner's editorial encouraging lawmakers to work together to end the budget impasse. The op-ed ran in several publications including the *State Journal-Register* and *Huffington Post*.
- The *Daily Herald* wrote about Harper alum and former "American Idol" contestant Haley Reinhart in an article about the long-running hit show's end.
- Throughout March and April, Community Relations has hosted over 900 students for tours. Participating schools include Tarkington Elementary, Twain Elementary, Whitman Elementary, Field Elementary, Kilmer Elementary, and Frost Elementary from school district 21; Paddock Elementary and Winston Campus Jr. High from school district 15; and Eisenhower Junior High from district 54. Students participated in interactive activities representing over 12 programs and departments.
- On April 5 Harper participated in Immanuel Lutheran School's Maker Night. Harper Sustainability Coordinator Amy Bandman provided information to students about sustainability and conducted a game that helps students learn about what items are recyclable.
- Through Harper's Ambassador School program, Sara Mikula conducted a Career Direction Workshop for 72 fifth graders at Sunny Hill Elementary in district 220. Students identified different skills and interests in order to create their Holland Code. Through interactive activities students were then able to learn about their Holland Code and how it relates to career exploration.

May is approaching quickly. That is the time on a college campus for celebrations and congratulations, mainly focused on our students. I hope you will join us for Academic Convocation, Commencement, and many other activities that acknowledge our students and their accomplishments. After all, that is why we are here: to change lives and enhance the communities we serve. What an honorable mission!

Ken

President's Report

Student Success Report

High School Equivalency Presentation

Andrea Fiebig

President's Report

Correspondence

Daniel L. Russell

513 Neal Ct • Schaumburg, IL 60193 • Home 847.524.9248 •
d_russell21@mail.harpercollege.edu

March 30, 2016

Dr. Ender
President, Harper College
1200 W. Algonquin Road
Palatine, IL 60067

RECEIVED
Office of the President

MAR 30 2016

Harper College
Palatine, Illinois

4/4/16
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conspire
fyf
icc

Dr. Ender,

As a student, I understand the massive cost burden the MAP funding shortfall has put on the college. As you may know, last month I and other students traveled to Springfield to rally in support of MAP funding. Our students and faculty stand in solidarity with the other colleges and universities (specifically, Northeastern Illinois University, Chicago State University, and Eastern Illinois University) that have been so terribly affected by the budget impasse.

Harper College has done so much for its students and community that fortune favors it. Every day, I see my tuition dollars and the District's tax base work hand-in-hand toward the construction of new buildings, new services, opportunities, and an affordable education. It is only regrettable that the Illinois General Assembly has taken such a partisan approach to the funding of Higher Ed, forcing Illinois students to seek other means of funding their education.

The board's approach thus far in dealing with this issue has been magnanimous: few institutions would take from reserves to cover student aid instead of hiking tuition, and I applaud the College for its brevity in dealing with the situation. It is my hope that going forward, Harper continues to lead the pack in how educational institutions face financial uncertainty.

Respectfully yours,



Dan Russell



Government Finance Officers Association
 203 North LaSalle Street, Suite 2700
 Chicago, Illinois 60601-1210
 312.977.9700 fax: 312.977.4806

RECEIVED
 Office of the President

MAR 28 2016

Harper College
 Palatine, Illinois

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 ICE

March 7, 2016

Kenneth Ender
 President
 William Rainey Harper College
 1200 West Algonquin Road
 Palatine, IL 60067-7398

Dear Dr. Ender:

I am pleased to notify you that William Rainey Harper College, Illinois has received the Distinguished Budget Presentation Award for the current budget from the Government Finance Officers Association (GFOA). This award is the highest form of recognition in governmental budgeting and represents a significant achievement by your organization.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to:

Administrative Services

We hope you will arrange for a formal public presentation of the award, and that appropriate publicity will be given to this notable achievement. A press release is enclosed for your use.

We appreciate your participation in GFOA's Budget Awards Program. Through your example, we hope that other entities will be encouraged to achieve excellence in budgeting.

Sincerely,

Stephen J. Gauthier, Director
 Technical Services Center

Enclosure



Government Finance Officers Association
203 North LaSalle Street, Suite 2700
Chicago, Illinois 60601-1210
312.977.9700 fax: 312.977.4806

March 7, 2016

PRESS RELEASE

For Further Information Contact
Stephen J. Gauthier (312) 977-9700

Chicago--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that **William Rainey Harper College, Illinois** has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to **Administrative Services**

For budgets beginning in 2014, 1,491 participants received the Award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a major professional association servicing the needs of 18,300 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington D.C. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

SHARED GOVERNANCE RECOMMENDATION CHECKLIST

Step 1: Preliminary Review of Recommendation

Name of recommendation (3-4 word title): Transfer Elective Category

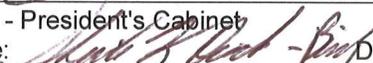
Brief (2-3 sentence) description of the recommendation:

Removal of the Special Electives and Approved Electives categories to be replaced by a Transfer Elective category for the A.A. Degree

Recommended by (list shared governance committee name): Academic Standards

Committee Chair: Name Shanté Bishop Extension 6959 Email sbishop Date 11/23/15

Reviewed by: 

<input checked="" type="checkbox"/>	Required - President's Cabinet Signature: 	Date 1-4-16	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Neutral
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<input checked="" type="checkbox"/>	Required - Faculty Senate Signature: 	Date 1-28-16	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Neutral
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Other Groups (please list below):					
1.	Date	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Neutral	
Signature:					
2.	Date	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Neutral	
Signature:					
3.	Date	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Neutral	
Signature:					

Comments: *The Senate voted to not support and recommends sending Recommendation back to Academic Standards for more data.*

If this is a policy recommendation, go to Step 2. If this is a non-policy recommendation, complete the information below.

Sent for approval to (name of approving administrator): _____ Date: _____

Action: Select option

Option 1: Approved (signature of administrator) _____ Date: _____

Option 2: Returned for Further Review (signature of administrator) _____ Date: _____

Reason returned:

Recommended modifications:

NOTE: Only Policy Recommendations Must Complete Steps 2-6

Step 2: First Reading by Policy Council/Posting for Campus Review & Feedback

a. Send recommendation to appropriate Policy Council

Indicate which Policy Council will be responsible for reviewing the recommendation if this is a policy recommendation (check one):

Student Success Institutional Resources

Send to Policy Council 5 days before their next meeting.

Date sent: 12-10-15
Reviewed by SSPL
1-28-16

b. First Reading by Policy Council

Policy Council completes a first reading of the recommendation (recommendation read at the Policy Council meeting)

Policy Council shares recommendation with the other Policy Council
Alternative Policy Council Signs off below that they have received the recommendation.

Signature (chair of alternative Policy Council) 

Date: 1/28/16

c. Policy Council Decision After First Reading (Select one of the two options below)

Option 1: After First Reading, Policy Council decides to send the recommendation to Internal Communication Manager for Campus Review & Feedback posting.

List dates of posting: 2-3-16 to 2-17-16

Note: Recommendation is posted for 10 working days with feedback form.

Option 2: If after First Reading (before Posting for Campus Review & Feedback), Policy Council determines additional stakeholder input is needed, the following should be completed:

List stakeholder groups whose input needs to be solicited before Posting for Campus Review & Feedback.			
Group:	Date:	<input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Neutral
Signature:			
Group:	Date:	<input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Neutral
Signature:			
Group:	Date:	<input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Neutral
Signature:			

After this input is gathered, return to Option 1 above and list dates of Posting for Campus Review & Feedback.

Step 3: Review Campus Feedback/Final Posting

a. Campus feedback is discussed by Shared Governance Committee and Policy Council (select from two choices below).

Option 1: Policy Council moves to Final Posting (no feedback solicited, for information only). Policy Council sends the recommendation to Internal Communication Manager for Final Posting.

- Dates of posting: **2-26-14 to 3-6-14**
Note: Recommendation is posted for 10 working days with feedback form.

Option 2: Policy Council returns recommendation to Shared Governance Committee for further review.

Reason returned:

Step 4: Move to Presidential Review

Approved for Presidential Review (signature of Policy Council Chair)



Date:

3/25/14

Sent to President with Reservations (signature of Policy Council Chair)

Date:

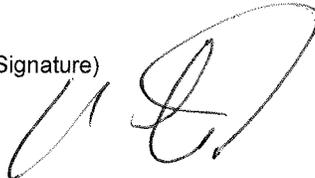
Reservations:

Step 5: Presidential Review

Approved for Board Review (President's Signature)

Date:

3/11/14



Returned for Further Review (President's Signature)

Date:

Reason returned:

Recommended modifications:

Step 6: Board Review

1. Non-voting administrative member of the Shared Governance Committee develops a Board exhibit for review by the Office of the President.
2. Board of Trustees reviews and considers the policy recommendation.
3. President communicates Board action to the College community.

Summary of Board action

Meeting date:

Action taken: Approved Not approved (see below)

Explanation for not approving the recommendation:

Date returned to Policy Council:

Notes:

It is the intention that all policy recommendations made via shared governance processes flow to the Board of Trustees through the President. It is also intended that all policy recommendations going to the Board of Trustees enjoy wide input and support via shared governance processes.

Legislative mandates or compliance issues impacting Board policy may or may not move through the shared governance process. However, all such policies will be shared with shared governance councils and committees.

SHARED GOVERNANCE RECOMMENDATION FORM

(Version 3. 2-20-2013)

PLEASE COMPLETE ALL SECTIONS OF THE FORM. INCOMPLETE SUBMISSIONS WILL NOT BE REVIEWED.
THIS FORM MUST BE ACCOMPANIED BY THE SHARED GOVERNANCE RECOMMENDATION CHECKLIST.

Date	November 23, 2015	
To	Student Success Policy Council	
From	Academic Standards	Committee Chair(s) and Ext Shanté Bishop – Ext. 6959 Anne Abasolo – Ext. 6393

Policy Recommendation: X Non-Policy Recommendation:

Background: *A recent review of the requirements for the A.A. and A.S. degrees revealed that the Special Electives requirement was restricting student choice for 6 credit hours rather than allowing students to choose any course that met their requirements for transfer or their interests. Harper College is the only college in Illinois that has this specific grouping of courses as a degree requirement.*

Recommendation: *This proposal seeks to replace the Special Electives and Approved Electives categories as requirements for the A.A. degree with a Transfer Electives category that would include every course articulated for transfer at Harper College now or in the future. Student choice would thus be broadened, which faculty have identified as an academic goal most recently during strategic planning conversations and surveys.*

Rationale: *It is proposed that the Special Electives and Approved Electives categories be replaced with one Transfer Electives list. Rather than requiring six hours in a category named Special Electives for the Associates of Arts Degree, this proposal would broaden student choice by letting students select any electives that meet either their specific interests or degree requirements at a transfer institution.*

The proposal eliminates no courses. Students would still be able to choose any of the courses that are currently listed in the Special Electives categories. They would not be required, however, to choose six hours from this limited list but rather would be allowed to choose electives from a much broader list.

Special Electives do not have a unifying construct. That is, students who choose different Special Electives courses may learn very different things (i.e. MUS 190, CIS 100, and FYE 101). Some faculty voiced concerns in a January 2015 survey that students need more Liberal Arts courses, but the top three selected Special Electives Courses chosen are MGT 111, CIS 101, and PSY 106. Some faculty stated that students should take more courses outside of their field of study but a review of the Harper College Catalog shows that when specific Special Electives courses are recommended in a sample transfer plan, the course or courses chosen are tightly coupled with the intended major. Although we have tried to quantify the number of students who are disadvantaged by the Special Electives requirement, we have been unable to do so with certainty. The benefit of the category as a whole cannot be singularly articulated and it is a barrier to completion of an A.A. degree for some students. Further, the requirement may cause some students to spend extra time and money on a B.A. degree because they were required to take courses that do not meet the requirements of a specific institution or major rather than others that would.

Supporting Data and Documents: *The following document is included as appendices to this document: Transfer Elective Courses*

Identify Resources That May Be Required:

Financial	
Personnel	
Space	
Technology	
Equipment	
Other	

Describe Impact On Other College Entities: *Without the 6 credit hour Special Electives requirement some students will choose courses other than those included in the Special Electives category. While this may decrease enrollment in some of these courses, the fact that students have broader course choices to complete the A.A. degree may encourage more students to complete the degree thus enrolling in more college classes and increasing enrollment.*

3/5/16
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GENERAL ASSEMBLY
STATE OF ILLINOIS

RECEIVED
Office of the President

MAR - 4 2016

Harper College
Palatine, Illinois

ROOM 300
STATE HOUSE
SPRINGFIELD, ILLINOIS 62706

MICHAEL J. MADIGAN
SPEAKER
HOUSE OF REPRESENTATIVES

March 1, 16

President Kenneth Ender
(William Rainey) Harper College
1200 West Algonquin Road
Palatine, IL 60067

Dear President Ender,

Thank you for your letter on the importance of higher education, and in particular, funding for the Monetary Award Program and North Park University's efforts to assist students in financial need.

I understand and share your concerns. It has been more difficult to implement a budget this year due to Governor Rauner's insistence that his personal agenda – unrelated to the budget and harmful to middle-class families' wages and standard of living – be approved before he will discuss the budget deficit.

In May 2015, the General Assembly approved a spending plan that increased MAP grant funding by more than \$32 million. It's estimated that this increase would allow an additional 15,000 students to receive a MAP grant. However, Governor Rauner vetoed the measure, including MAP funding, in its entirety. The Governor could have approved the funding by signing the bill, or he could have retained MAP funding by using his authority to eliminate or reduce specific line-items in the bill he opposed, as provided by Article IV, Section 9, Subsection (d), of the Illinois Constitution, which states:

The Governor may reduce or veto any item of appropriations in a bill presented to him. Portions of a bill not reduced or vetoed shall become law. ... If a reduced item is not so restored, it shall become law in the reduced amount.

The Governor understands the authority given to him under the Constitution, as he used his line-item veto power to remove specific items from another budget bill while allowing the remainder of the bill to become law, including billions of dollars of appropriation authority for road projects. Programs like MAP funding should be given similar consideration so students in need can continue their education uninterrupted.

As you know, in January, the General Assembly again passed legislation – supported only by Democrats – that appropriated funding for MAP grants. To help secure Governor Rauner's support for MAP funding, I encourage you to request a meeting with him to explain the program's importance.

With kindest personal regards, I remain

Sincerely yours,

Michael J. Madigan

MICHAEL J. MADIGAN
Speaker of the House

2/16

x l Bot
Cons. PLT



OFFICE OF THE DEPUTY SECRETARY OF LABOR

Feb. 4, 2016

Dr. Ender -

Thank you for your support of Zurich's new insurance apprenticeship program. This milestone would not have been possible without Harper College's sustained commitment. I look forward to visiting your campus in the near future.

-Chris Lu
Deputy Secretary

Harper College Employee Comments Public Comments

Consent Agenda for Approval

- X-A.1 Approval of Minutes of Board Meeting
- X-A.2 Approval of Fund Expenditures
- X-A.3 Approval of Bids
- X-A.4 Approval of Requests for Proposals
- X-A.5 Approval of Purchase Orders
- X-A.6 Approval of Personnel Actions
- X-A.7 Resolution for Student Trustee Haynes
- X-A.8 First Reading of Modifications to Board Policy –
Unattended Minors on Campus (Section 09.18.00)

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, February 10, 2016

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, February 10, 2016 at 5:02 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Gallo (entered at 5:04), Hill, Mundt, and Stack

Absent: Members Kelley, Robb, and Student Member Haynes

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Tom Crylen, Executive Director of Facilities Management; Brian Knetl, Associate Provost; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff and VP of Planning and Institutional Effectiveness; Michelé Smith, Special Assistant to the President for Diversity and Inclusion and Assistant Provost; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler, Executive Assistant and Board Support; Kim Pohl, Media Relations Manager;Carolynn Muci, Internal Communications Manager; Eric Debold, Student Government President; and Lillian Xie, Student Government Vice President.

PUBLIC COMMENTS

DeBold handed Chair Dowell an official letter and read a statement from the Student Government Association that they support and understand the College's recommendation to raise tuition by \$5.50 per credit hour for the coming year.

CLOSED SESSION

Member Stack motioned, and Member Mundt seconded, to enter closed session at 5:08 p.m. to discuss a personnel matter.

The meeting resumed at 5:40 p.m.

DISCUSSION OF
FOLLOW UP ITEMS

Dr. Ally discussed the tuition and fee increase exhibit and shared peer institution tuition plans for the coming year. Harper's recommendation is in the mid-range of increases by these peer schools. It has been recommended by the Shared Governance Finance Committee and is supported by Harper's Student Government Association.

Dr. Ally presented the MAP grant impact on this year's budget and the projected impact on FY17 budget. Based on the current lack of

State budget and inability to pay these grants, the College recommendation is to delay payouts for FY17.

Dr. Ender updated the Board on the Building M contract progress.

Dr. Ender updated his progress on the priorities for the year.

Bonnstetter presented the FY16 Budget Overview.

Dr. Coons reviewed the proposed Board calendar for FY17.

Dr. Coons reviewed the Board Packet.

Chair Dowell reminded everyone about the Facilities Workshop on March 9 at 5 p.m.

FORMAL ACTIONS

There were no formal actions taken.

ADJOURNMENT

Member Gallo motioned, Member Stack seconded, adjournment at 6:30 p.m. In a voice vote, motion carried.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Board Meeting of Wednesday, February 17, 2016

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, February 17, 2016 at 6:02 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Member Gallo led the Pledge of Allegiance.

Chair Dowell asked Member Mundt to serve as Secretary Pro Tem in Member Robb's absence.

ROLL CALL

Present: Members Greg Dowell, Jim Gallo, Diane Hill, Bill Kelley, Walt Mundt, Pat Stack, and Student Member Joe Haynes (entered at 6:47 p.m.).

Absent: Member Nancy Robb

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director Facilities Management; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Michelé Smith, Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Anne Abasolo; Jennifer Berne; Lisa Blaylock; Kathy Bruce; Orlando Cabrera; Kimberly Chavis; Kelly Coronado; Kathy Coy; Brian Cremins; Tom Dowd; Amie Grainger; Theresa Hart; Pascuala Herrera; Andrew Iverson; Meg King; Theresa Kong; Sunil Koswatta; Monica Koziol; Paul LeBreck; Caryn Levington; Jonathan Meshes;Carolynn Muci; Keith O'Neill; Kim Pohl; Kathryn Rogalski; Evelyn Seiler; Andrew Wilson.

Guests: Phil Gerner, Robbins Schwartz; Eric DeBold, student; Nana Takahashi, citizen; Lillian Xie, student; Daniel Russell, student.

AGENDA APPROVAL

Member Kelley moved, Member Gallo seconded, approval of the Agenda.

Upon roll call of the Consent Agenda, the vote was as follows:
Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Stack.
Nays: None.
Motion carried.

PRESENTATION

Dr. Ender invited Dr. Brian Cremins to present his sabbatical project in advance of the sabbaticals submitted for approval in the Board packet. Dean of Liberal Arts Jennifer Berne introduced him.

Sabbatical Update

Dr. Berne gave a brief biography of Dr. Cremins. Having grown up in Waterbury, Connecticut and having learned to read using comic books, Dr. Cremins' first book is Captain Marvel and the Art of Nostalgia.

Dr. Cremins thanked the Board for the opportunity to take a sabbatical and finish his first book. He shared the cover art, which was done by Carla Roberts, who is a cartoonist and painter and teaches at DePaul University. The book is a history of comics in the 1940s focusing on the most popular character of the era, Captain Marvel, a little boy named Billy Batson who receives the magic word Shazam, which turns him into Captain Marvel. C.C. Beck, co-creator of the character, always maintained that the stories were not super-hero stories, they were not fantasy stories, they were all in this little boy's head, and this became particularly significant during World War II, and one of the main focuses of the book is how soldiers during the war processed these stories. The genesis of this book was in some research Cremins had done on his maternal grandfather who died 13 years before Cremins was born. His grandfather was part of what was initially called the Army War Show, and this was sort of a touring company of soldiers before they were sent off to North Africa in 1943. He realized that when his grandfather was doing that in June 1942, Billy Batson tried to join the army; he was 14 so they didn't let him in, but saying his magic word Shazam would turn him into this great super hero. So, the book became a multi-level narrative about family, nostalgia, comic books. He thought about the parallels between what the soldiers would have experienced and what they were seeing in these comics. He then read an excerpt from the end of the World War II chapter, where he tries to tie all these things together. The book will be out in December or early January. He is very proud to be part of University Press in Mississippi, who is a pioneer in the field of comics studies in the United States.

Dowell commented that it is interesting how comics, history, and personal experience all combine and how we make those connections. He thanked Dr. Cremins for his efforts.

FACULTY SENATE
PRESIDENT'S REPORT

Faculty Senate President Dowd praised the faculty being recommended for tenure, having worked through a vigorous process of self-evaluation, evaluation by their peers, and evaluation by their dean over the last two-and-a-half years. He also imparted the faculty support of the early retirement program that is being considered in response to the recent budget issues.

PRESIDENT'S REPORT

Dr. Ender highlighted a few points from his report. In the Board packet there are two budget related items, the tuition increase to enhance revenue and the early retirement incentive program to reduce expenses. In any normal year, these would have been enough to enable a balanced budget proposal for the coming year. But the uncertainty of the state revenue and the ongoing decline in enrollment creates the perfect storm. Harper is going through a college-wide budget recommendation exercise that so far has generated 2,500 ideas for either reducing our expenditures or increasing our revenues, which will be assessed by Dr. Ally and Mr. Bonnsetter, brought before the Finance Committee, and eventually come as a recommendation to Dr. Ender's office. This will then lead to a balanced budget for next year. Harper is committed to a balanced budget for next year while maintaining the reserve fund per Board policy that was established three years ago. There is no near term support from the State, and no long term support with respect to increasing budgets for higher education. There is great opportunity for Harper to provide a high-quality distance education and programs, which the strategic plan teams are being asked to develop which will deliver both blended and online courses to meet the needs of our adult students in particular. We also think there are tremendous opportunities to increase student engagement, which has been shown to lead to improved student success. It is during difficult times like these that drive the best thinking to do things that would never have been contemplated and forces us to think outside the box. The college community and the Board will continue to be updated with respect to this ongoing process of balancing the budget. Dr. Ender reminded all that there is no Board meeting in March, and April's meeting will be at the Learning and Career Center in Prospect Heights.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Hill moved, Member Stack seconded, approval of the minutes for January 13, 2016 Committee of the Whole meeting and January 20, 2016 Board of Trustees meeting; accounts payable; student disbursements; payroll for December 25, 2015; January 8, 2016; January 22, 2016; and estimated payroll for February 5, 2016; bid awards; purchase orders; personnel actions; 2016-2017 proposed course fee changes; and student service awards – fall 2015; monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of items purchased from state contracts, consortiums or cooperatives; faculty tenure status report – 2nd year fall hires; faculty tenure status report – 1st year fall hires; as

Daniel Vazquez, Custodian, Operations Services, 03/07/16,
\$21,216/year

Classified Staff Retirements

Tammi Jungdahl, Administrative Assistant, Liberal Arts, 04/30/16, 19
years 4 months
Employee #620, Library Assistant II, Library Services, 06/30/16, 20
years 10 months

Faculty Separations

Colin Grennan, Instructor – Biology, Math and Science, 05/22/16,
2 years 9 months
Oubria Tronshaw, Faculty Fellow – Instructor, Liberal Arts, 01/17/16,
1 year 5 months

Supervisory/Management Separation

Karen Lotz, Processing Supervisor, Admissions Processing, 01/15/16,
18 years 9 months

Classified Staff Separations

Victoria Cleary, Clerk-Receptionist, Health Services, 01/28/16, 1 year
4 months
Kimberly Cozzi, Program Specialist, Interdisciplinary Student
Success, 02/12/16, 4 years 1 month
Karin Kirch, Library Assistant I, P/T, Library Services, 02/18/16, 12
years 3 months

2016-2017 Proposed
Credit Course Fee
Changes

The Proposed Credit Course Fee changes for 2016-17 academic year are being recommended to ensure currency of appropriate fees for Harper College courses, as outlined in exhibit X-A.7. The fees need to be incorporated into the College's registration system. Therefore, fee changes must be acted upon prior to the February 22, 2016 early registration date for the Summer 2016 session.

Student Service Awards
(Fall 2015)

Student Service Awards are recommended after the conclusion of fall and spring semesters to recognize nominated Harper College students for their excellence in campus involvement and leadership, as outlined in Exhibit X-A.8. The 43 awards recommended for fall semester 2015 total \$35,190.02. The amount of \$113.75 per credit hour, up to six (6) credit hours for a "half" award and up to twelve (12) credit hours for a "full" award will be paid from the auxiliary Student Activity Fund. The Educational Foundation will contribute \$113.75 per credit hour earned for the Student Trustee's award (for a total of \$1,365.00), funded by the General Scholarship Fund.

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried.

Financial Statements	Review of monthly financial statement as outlined in Exhibit X-B.1.
Board Committee and Liaison Reports	<p>ICCTA Liaison Report: Member Kelley reported on the ACCT Legislative Summit he attended in D.C., which included ACCT Board orientation training on Saturday, committee meetings on Sunday, the Higher Education Policy Academy on Monday, and then the Summit and visits to congressional representatives Tuesday through Thursday. Areas of focus included reinstating full-time Pell Grants, risk sharing with regard to student loan defaults, the re-authorization of the Higher Education Act, and food and housing insecurity among community college students.</p> <p>Dr. Ender added that the majority of community college presidents would be willing to adopt some form of risk sharing if the federal government would give the community college the authority to assess credit worthiness of the students that we lend money to or we broker to lend money.</p> <p>Alumni Liaison Report: Member Gallo shared that nominations for the 2016 Distinguished Alumni Awards will be accepted beginning March 1 through May 16, 2016. Nominees must demonstrate that they have achieved success of an exceptional nature in their professions and that they have made a significant impact in the community. For more information about the award criteria, nominating instructions or to view past recipients, visit the alumni website at harpercollege.edu/alumni.</p> <p>The Alumni Program and the Nursing Department will host the 6th Annual Nursing Alumni Symposium on April 20, 2016. This innovative forum brings together alumni from the nursing program, current nursing students, faculty, and other healthcare community partners for a full day of learning, nationally recognized speakers, and networking opportunities to advance leadership in the field of nursing. Last year's event drew more than 250 attendees.</p> <p>Member Kelley took a moment to address one more topic that he previously overlooked, ACCT is also endorsing America's College Promise Program. Currently upwards of 140 -150 different colleges, states, communities are participating in some form of college promise, free community college for those students who earn it, including Harper College's Promise Program. This could have a significant economic impact.</p> <p>Foundation Liaison Report: Member Hill reported that as of January 2016, the Educational Foundation has received \$1,822,084 year to date. This does not include the verbal pledges of \$1,150,000 due to the nature of the agreement to provide those funds over a period of years. 100% of Fall Scholarships were awarded, and 85% of Spring Scholarships have been awarded,</p>

with \$26,000 yet to be re-awarded due to change of students' status or GPA as required by specific scholarships.

Save the Date for the following events:

- March 1, 2016 Economic Breakfast – Jack Ablin
- April 20, 2016 Nursing Symposium
- April 23, 2016 Donor Recognition Breakfast – Realizing Dreams
- June 13, 2016 Annual Golf Outing – Inverness Country Club
- September 16, 2017 50th Anniversary Gala

David and Denise Wilford of Barrington established the Wilford Family Endowed Scholarship to support Harper students who have financial need and have a chronic illness or have a parent with a chronic illness. The scholarship, established in January, will be awarded to its first scholarship recipient during the spring 2016 semester. As of January 14, 2016, there were 189 Harper students enrolled in the Access and Disability Services department who have chronic/systematic health issues. David and Denise want to help Harper students facing challenges and hope the scholarship will encourage students and let them know that others are supporting them in achieving their educational goals.

Nancy Ramirez is the recipient of the Educational Foundation General Endowment Scholarship. An excerpt from her application essay was read.

Grants and Gifts Status Report

Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.

Faculty Tenure Status Report (2nd year, Fall Hires)

The Administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff, as outlined in Exhibit X-B.5

Faculty Tenure Status Report (1st year, Fall Hires)

The Administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff, as outlined in Exhibit X-B.b

NEW BUSINESS

Proposed Tuition Increase

Member Hill moved, Member Mundt seconded, to approve the recommendation to increase the In-District, Out-of-State, and International tuition rate by \$5.50 per credit hour, as outlined in

Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried.

Voluntary Irrevocable Early Retirement for Full Time Faculty

Member Gallo moved, Member Stack seconded, to approve the recommendation to offer a voluntary irrevocable early retirement program to full-time faculty. This recommendation is intended to assist the College in addressing budget challenges. An incentive is being offered for those who qualify and apply for retirement between February 17, 2016 and May 1, 2016, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried.

Faculty Tenure Recommendation (3rd Year, Fall Hires)

Member Stack moved, Member Kelley seconded, to affirm the award of tenure beginning with the fall semester, 2016 for the faculty below, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Lisa Blaylock	Math
Kelly Coronado	English as a Second Language
Therese Hart	Humanities
Andrew Iverson	Biology
Margaret King	English
America Masaros	Math
Jonathon Meshes	Math
Daniel Ranieri	Chemistry
Marie Taylor	Diagnostic Medical Sonography

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried. Student Trustee Haynes advisory vote: aye.

Dr. Ender introduced and congratulated the newly tenured faculty.

Resolution Authorizing Extension of Probation of Non-Tenured Faculty

Member Kelley moved, Member Mundt seconded, to adopt a resolution authorizing extension of probation for one year to a non-tenured faculty member, as outlined in Exhibit XI-D (attached

Member to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried. Student Member Haynes advisory vote: aye.

Sabbatical Leave Review

Student Member Haynes moved, Member Hill seconded, to approve the recommended sabbatical leaves, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Pascuala Herrera – Access and Disabilities for Spring 2017
Caryn Levington – Psychological Services for half-time Fall 2016 and Spring 2017

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried. Student Member Haynes advisory vote: aye.

Dr. Ender noted that four faculty members were recommended for sabbaticals and two were awarded. All were quite worthy and the two not awarded have been encouraged to apply again. He introduced and congratulated Pascuala Herrera and Caryn Levington.

Approval of New Massage Therapy Certificate

Member Hill moved, Member Gallo seconded, to approve the certificate in Massage Therapy, as outlined in Exhibit XI-F (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.

Motion carried. Student Member Haynes advisory vote: aye.

Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase

Member Stack moved, Member Mundt seconded, to approve the recommendation to authorize Dr. Ender, or his delegate, to appoint personnel, pay vouchers, and approve purchases from February 18, 2016 through March 31, 2016, since there is no Board meeting in March, as outlined in Exhibit XI-G (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, and Stack.

Nays: None.
Motion carried. Student Member Haynes advisory vote: aye.

STUDENT TRUSTEE
REPORT

Student Member Haynes reported on his attendance with Harper students in Springfield during the Governor’s budget address. Students from all over the State rallied to promote MAP Grant funding. It was an inspiring and empowering experience. Haynes also attended the ACCT Legislative Summit in D.C. last week, and was encouraged by the response Harper’s Promise Program received at the national level. He called upon the president of Student Government to give a few of remarks. Eric DeBold thanked Phil Burdick for arranging travel to Springfield for the students. He related the energy that the students at the rally expressed, with Chicago State being the most emotionally empowered schools since they are feeling the budget squeeze the most. It was an empowering experience individually, from a student government standpoint, and from an intercollegiate standpoint. The students were not allowed to attend the budget address, which DeBold found counterintuitive, thinking the students could give more weight to the funding argument. Many state legislators were not available to speak to students, which was frustrating. This will only empower students to continue fighting for funding. He was glad to be a part of this experience with the other student government members.

ANNOUNCEMENTS
BY CHAIR

Communications

Kelley shared that there is an ICCTA meeting Friday March 11 in Lombard.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The Board will hold a Facilities Workshop on March 9, 2016 at 5:00 p.m. in W101. The next Committee of the Whole Meeting will be Wednesday, April 13, 2016 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, April 20, 2016 at 6:00 p.m. at the Learning and Career Center, 1375 South Wolf Road, Prospect Heights, IL.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Student Member Haynes moved, Member Gallo seconded, to adjourn to adjourn the meeting.

In a voice vote, the motion carried at 6:58 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Facilities Board Workshop of Wednesday, March 9, 2016

CALL TO ORDER

The Facilities Workshop of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, March 9, 2016 at 5:XX p.m. in Room W101 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Hill, Kelley, Mundt, Robb and Stack
Absent: Member Gallo and Student Member Haynes

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Laura Brown, Chief Advancement Officer; Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Tom Crylen, Executive Director of Facilities Management; Judy Marwick, Provost; Sheila Quirk-Bailey, Chief of Staff and VP of Planning and Institutional Effectiveness; Michelé Smith, Special Assistant to the President for Diversity and Inclusion and Assistant Provost; Pat Beach, faculty; Jonathan King of Sightlines; Sylvia Kowalk, Scott Steingraeber, and Jeff Sronkowski of Legat Architects; Frank Gartner of Cannon Design.

PUBLIC COMMENTS

There were no public comments.

DISCUSSION OF
FOLLOW UP ITEMS

Crylen led the presentations for the Facilities Workshop.

Jonathan King of Sightlines presented the Current State of Facilities.

Building F was presented by Scott Steingraeber and Sylvia Kowalk of Legat Architects.

Building M was presented by Frank Gartner of Cannon Design.

Five-year Campus Master Plan Update for ICCB was presented by Crylen.

Capital Project Funding Status was presented by Dr. Ally.

A timeline of key events that will be occurring over the next five years was reviewed.

CLOSED SESSION

Member Hill motioned, and Member Stack seconded, to enter closed session at 7:23 p.m. to discuss personnel matters. Due to technical difficulties, there was no closed session. The meeting resumed at 7:26 p.m.

The College's effort to balance the FY 17 budget was reviewed. A \$3 - \$5 million reduction is needed to balance the budget. Approximately 2% is being removed from non-personnel lines in areas such as travel, meeting expenses and printing. Vacancies will not be refilled. Other reductions and reorganizations are under review. Also under review are the 2,500 recommendations received from employees.

The Board was informed that negotiations with Adjunct Faculty and the Professional Technical groups are scheduled to begin soon.

FORMAL ACTIONS

There were no formal actions taken.

ADJOURNMENT

Member Kelley motioned, Member Robb seconded, adjournment at 8:00 p.m. In a voice vote, motion carried.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:
Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable	\$	11,519,897.35
Student Disbursements		4,313,544.63
2. Payroll		
02/05/2016		1,857,825.98
02/19/2016		1,943,340.11
03/04/2016		1,955,901.42
03/18/2016		1,973,440.92
3. Estimated Payroll		
04/01/2016	\$	1,932,627.11

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Harper College Set Of Books
 Budget to Actual Dep
 Current Period: APR-16

Date: 04-APR-16 13:14:37
 Page: 1

Currency: USD

Department=043 (Board of Trustees), Ledger=HCB (Harper College Set Of Books)

Fund/Fund Group	Progr	Department	Object	Project	Acti	YTD-Budget	PTD-Actual	YTD-Actual	YTD-Encum	Balance	Pct		
Expense													
0001	Educational	8050	043	Board of Tru	5309001	Other Contractual Services	00000000000	000	250	0	0	250	0.00
0001	Educational	8050	043	Board of Tru	5401001	Supplies-Office	00000000000	000	197	0	151	46	76.45
0001	Educational	8050	043	Board of Tru	5401010	Supplies-Other	00000000000	000	303	0	314	-11	103.56
0001	Educational	8050	043	Board of Tru	5402001	Printing	00000000000	000	1,425	0	260	1,165	18.26
0001	Educational	8050	043	Board of Tru	5406001	Membership Dues	00000000000	000	2,825	0	2,825	0	100.00
0001	Educational	8050	043	Board of Tru	5406002	Publications/Books/Magazines/N	00000000000	000	300	0	140	160	46.67
0001	Educational	8050	043	Board of Tru	5501000	Meeting Expense	00000000000	000	16,500	0	4,386	12,114	26.58
0001	Educational	8050	043	Board of Tru	5501000	Meeting Expense	00000000000	556	0	0	7,774	-7,774	n/m
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State	00000000000	000	3,500	0	686	2,814	19.60
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State	00000000000	551	0	0	235	-235	n/m
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State	00000000000	554	0	0	235	-235	n/m
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State	00000000000	555	0	0	82	-82	n/m
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State	00000000000	558	0	0	14	-14	n/m
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	000	14,900	0	3,832	11,068	25.72
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	550	0	0	864	-864	n/m
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	553	0	0	592	-592	n/m
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	554	0	0	7,094	-7,094	n/m
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	555	0	0	269	-269	n/m
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State	00000000000	558	0	0	385	-385	n/m
Total Expense by Fund													
0001 Educational							40,200	0	30,139	0	10,061	74.97	
Total Expense							40,200	0	30,139	0	10,061	74.97	
Total Expense (excluding professional development benefits)							40,200	0	30,139	0	10,061	74.97	
Summary Lines													
Conference & Travel Expense													
0001	Educational	8050	043	Board of Tru	5501000	Meeting Expense			16,500	0	12,160	4,340	73.70
0001	Educational	8050	043	Board of Tru	5502000	Travel-In State			3,500	0	1,252	2,248	35.77
0001	Educational	8050	043	Board of Tru	5503000	Travel-Out of State			14,900	0	13,037	1,863	87.50
Total Conference & Travel Expense							34,900	0	26,450	0	8,450	75.79	

Subject: Construction Contracts for South Ring Road and Parking Lot 5 Improvements

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to award a contract to Chadwick Contracting Company for the improvements to the South Ring Road and Parking Lot 5.

Information

The scope of work will include resurfacing the South Ring Road and Parking Lot 5, including other improvements to vehicular and pedestrian traffic flow.

The construction phase of this project is scheduled to start in June 2016 and be completed in August 2016.

A bid notice was published in the newspaper and the Harper website. Ten (10) bids were solicited and ten (10) were received.

BID RESULTS: Ring Road and Parking Lot 5 Improvements	
Chadwick Contracting Company, Lake in the Hills, IL	\$ 468,721.00
A Lamp Concrete Contractors, Inc., Schaumburg, IL	543,341.00
Abbey Paving Co., Inc., Aurora, IL	527,405.00
Arrow Road Construction Co.	524,436.00
Chicagoland Paving Contractors, Inc., Lake Zurich, IL	552,400.00
DK Contractors, Inc., Pleasant Prairie, WI	611,755.00
GA Paving, LLC, Bellwood, IL	527,855.00
Johnson Paving, Arlington Heights, IL	511,570.00
Orange Crush, LLC, Hillside, IL	489,388.00
Schroeder Asphalt Services, Inc., Huntley, IL	529,963.50

Following is a summary of project costs:

Base Bid	\$468,721
10% Construction Contingency	46,872
Engineering Fee	57,000
Reimbursables	<u>6,000</u>
Total	<u>\$578,593</u>

Rationale

Chadwick Contracting Company was selected as the lowest responsible and responsive bidder.

Funding Source

Funds in the amount of \$578,593 are provided in the Operations and Maintenance (Restricted) budget. This project was budgeted at \$1,004,400 with the bids coming in much lower due to the dramatic decrease in oil prices.

Subject: Mechanical Equipment for the Building B Boiler Room Project

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to award a contract to Illinois Mechanical Sales, LLC for the equipment portion of the upcoming Building B Boiler Room Project.

Information

The required equipment for the upcoming Building B Boiler Room project includes one a de-aerator and two economizers that take a minimum of 13 weeks for production and delivery. The installation for this equipment will be bid in May 2016 with a recommendation for the June Board meeting. The pre-purchase of this equipment is essential for delivery by July 20, 2016 to complete the installation in time for the fall 2016 heating season.

A bid notice was published in the newspaper and the Harper website. Eight (8) bids were solicited and three (3) responses were received.

BID RESULTS:	
Pre-Purchase Mechanical Equipment for Boiler Room Project	
Illinois Mechanical Sales, LLC, Chicago, IL	\$ 372,500
Boiler Equipment Co., Lombard, IL	Incomplete Bid
Cleaver Brooks Sales & Service, Dallas, TX	Did not meet specifications

Following is a summary of this purchase request:

Bid Price	\$372,500
10% Contingency	<u>37,250</u>
Total	<u>\$409,750</u>

Rationale

Illinois Mechanical Sales, LLC was selected as the lowest responsible and responsive bidder that could meet the required delivery date.

Funding Source

Funds in the amount of \$409,750 are provided in the Operations and Maintenance (Restricted) Fund. It is for the first phase of the total Building B Boiler Room project, which is budgeted for \$995,000.

Subject: Banking Services

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to award banking services for a five-year term, with the option for one extension of five additional years, to JP Morgan Chase, N.A. as a result of a competitive request for proposal (RFP) process.

Information

A proposal notice was published in the newspaper and on the Harper College website. Sixteen (16) proposals were solicited and six (6) responses were received.

Associated Bank, N.A. - Green Bay, WI
Barrington Bank & Trust Co., N.A. - Barrington, IL
BMO Harris Bank, N.A. - Chicago, IL
First Midwest Bancorp Inc. - Itasca, IL
JP Morgan Chase Bank, N.A. - New York, NY
MB Financial Bank, N.A. - Chicago, IL

A selection committee was formed with representative members from the Accounting, Information Technology, and Student Affairs areas. The proposals were reviewed and evaluated base on qualifications, products and services provided, relevant experience, and cost. Four finalists were selected for interviews, and after reference checks, a final selection was made.

Rationale

JP Morgan Chase, N.A. was selected as the firm that best fits the needs of the College to provide banking services.

Funding Source

Estimated total fees are projected to be about \$30,000 annually, including the pass-through FDIC deposit insurance assessment fee. These fees will be offset by the earnings credit rate paid by the bank on the balance maintained in the College's operating account.

Bret Bonnstetter
Controller
Accounting Services

1200 West Algonquin Road
Palatine, Illinois 60067

847.925.6224
847.925.6052 fax
bbonnste@harpercollege.edu

Date: March 23, 2016

To: Ron Ally

From: Bret Bonnstetter, Banking Services Selection Committee Chair

Re: Banking Services RFP Recommendation

Cc: Travaris Harris
Kathleen McClellan
John McManus
Sue McNeilly

Recommendation

The Banking Services committee reviewed the six written proposals received in response to the RFP and evaluated them through a weighted scoring sheet considering the following criterion.

- Compliance with the RFP
- Quality of Response – Approach/Methodology
- Products/Services to be Provided
- Schedule
- Qualifications/Experience
- Price

Based on the initial scoring four banks, Barrington Bank & Trust Co., First Midwest Bancorp Inc., JP Morgan Chase Bank, N.A., and MB Financial Bank, N.A., were selected for onsite interviews. Each bank was given the opportunity to present the value of their banking services and provide an online demonstration of their banking systems. The banks then responded to a set of consistent questions from the committee and were given an opportunity to ask the committee questions.

With the additional information from the interviews, the committee then re-evaluated each bank based on the above same criterion. JP Morgan Chase, N.A. was unanimously selected as best able to provide overall banking services for the College.

Additional Information

In addition to First Midwest Bancorp Inc., JP Morgan Chase Bank, N.A., and MB Financial Bank, N.A., the Committee did interview and consider Barrington Bank & Trust Co., who is part of the Wintrust Financial Corporation (Wintrust). Wintrust provides community-oriented, personal and commercial banking services to customers located in the greater Chicago, Illinois and southern Wisconsin metropolitan areas through its 15 wholly owned banking subsidiaries, which includes several local banks within Harper's district.

Following are the primary reasons the committee selected JP Morgan Chase Bank N.A. (Chase) over the other finalist, and specifically the local Barrington Bank & Trust Co. (Barrington Bank), who the committee ranked fourth of the four finalists.

- Chase has real-time access to check history going back the legally required 7 years. The College regularly receives FOIA and other requests to pull check history going back years. Barrington Bank has 90 days of check history online, then must pay a fee to see 18 months, and for over 18 months need to pay for a monthly CD.
- Chase supports banking reports downloaded into Excel files, which is the College's preferred method, Barrington Bank does not.
- Chase offered free refund check cashing to our students at their branch office located near the N/E corner of our main campus, which is very convenient for our students. Barrington Bank would require the College to provide them name/check detail to match during the refund check cashing process. This is less convenient for our students with increased possibility for issues, and requires additional work by the College to provide continual updates.
- Chase provides mobile positive pay exception notification, which is important for any issues that could arise when the College is not open, particularly over the winter break.
- Chase offers check printing for contingency backup if needed.
- Chase has a specific Higher Education group providing our support, which are knowledgeable about our segments unique needs. They also support 16 other public institutions of higher education in Illinois, including two of our peer institutions.
- Overall Chase's proprietary online banking system was superior in both features and ease of use. Barrington Bank uses third party supported systems.
- Chase has 24/7 technical support which can be scheduled for off hours College systems maintenance and testing work. Barrington Bank does not have this model.
- Chase offered the highest earnings credit rate (interest rate on funds used to offset the cost of banking fees) at .55%. With this earnings credit rate the College would be able to keep a much lower balance and have considerably more funds available to invest locally as appropriate.
- Chase offered a \$10,000 one-time credit to offset banking fees.

Subject: Accepting a Proposal and Awarding a Contract for Auditing Services

Recommended By:

Ron Ally
Finance and Administrative Services

Description

A recommendation is being made to award a five year contract for auditing services to Crowe Horwath LLP (Crowe) as a result of a competitive request for proposal (RFP) process.

Information

A proposal notice was published in the newspaper and on the Harper College website. Nine (9) proposals were solicited and eight (8) responses were received.

A selection committee was formed with representative members from the Accounting, Registrar, Information Technology, and Student Financial Aid areas. The proposals were reviewed and evaluated based on qualifications, participation in the professional accounting community, technical factors, Illinois community college experience, cost, references, and other services. Two finalists were selected for interviews, and after reference checks, Crowe was selected. Crowe has performed the College's audit for the past five years.

Rationale

Crowe Horwath LLP was selected as the firm that best fits the needs of the College to provide auditing services for the next five years, fiscal years 2016 through 2020.

Funding Source

Funds in the amount of \$443,150 are available in the Audit Fund and Education Fund budgets as follows:

Fiscal Year 2016 \$85,000

Fiscal Year 2017 \$87,550

Fiscal Year 2018 \$90,200

Fiscal Year 2019 \$90,200

Fiscal Year 2020 \$90,200

Subject: Continuing Education Online Curriculum Provider

Recommended by:

Maria Coons, Vice President, Workforce and Strategic Alliances

Mark Mrozinski, Dean, Continuing Education and Business Outreach

Description

A recommendation is being made to authorize a purchase order to Learning Resources Network (LERN) for delivering online curricula offered through the Continuing Education Division.

Information

The Continuing Education Division has partnered with LERN since 2011 in delivering online classes to the Harper community. The program started with modest enrollments, but it has grown significantly in the past two years. For fiscal year 2016, LERN online course registrations have thus far realized a 159% increase (342 enrollments) over the prior year's registration levels.

Continuing Education offers a wide variety of courses in collaboration with LERN. Course topics include: computer skills, customer service, data analysis, online pedagogical techniques, management, marketing, mobile technology, social media.

Rationale

LERN is a non-profit professional association for continuing education professionals. Harper is an institutional member of LERN. The licensing fees for the LERN curricula are paid from course tuition and fees charged by the Continuing Education Division.

Funding Source

Funds in the amount of \$51,169 are provided in the Auxiliary Enterprises Fund budget.

Subject: Chiller Maintenance Agreement Renewal

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to renew the current chiller maintenance agreement with Carrier Commercial.

Information

This agreement includes annual shut down, inspection and preventive maintenance of eight chillers in Buildings A, M, W, X, Y, Z and LCC, as well as operating season start-up and inspection. This work is required to ensure that all units are operating reliably and efficiently through the cooling season.

A three-year agreement was awarded in April 2012 that included options for two one-year renewals. This renewal will extend the agreement from May 17, 2016 through May 16, 2017 in the amount of \$29,000. There is no increase in the price from the preceding year.

Rationale

Carrier Commercial was selected as the lowest responsible and responsive bidder. Their current agreement allows for this renewal.

Funding Source

Funds in the amount of \$29,000 are provided in the Operations and Maintenance Fund budget.

Subject: Automated Wireless Lighting Controls

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to issue a purchase order to Autani Corporation for wireless automated lighting controls for Facilities Management to install at various locations on campus. This will reduce energy costs for lighting.

Information

Harper College has made a significant commitment to sustainability, including becoming a signatory to the American College & University Presidents' Climate Commitment (APUPCC) at the end of 2010. As part of our sustainability effort, we are focusing on reducing the amount of energy for lighting use on campus with automated lighting controls.

The installation of these units is scheduled to start in Spring 2016 and be completed by Fall 2016.

Following is a summary of project costs:

Base Bid	\$35,568.55
10% Construction Contingency	<u>3,557.00</u>
Total	<u>\$39,125.55</u>

Rationale

Autani Corporation is the sole source supplier for this equipment. Autani manufactures their own systems and is the only firm capable of supplying equipment that will connect to the existing automation and control system network.

Funding Source

Funds in the amount of \$39,125.55 are provided in the Operations and Maintenance Fund 2 budget. This project was budgeted for \$50,000.

Subject: Annual Return on Physical Assets Plus (ROPA+) Facilities Benchmarking Analysis

Recommended by:

Ron Ally
Executive Vice President

Description

A recommendation is being made to issue a purchase order to Sightlines LLC for the annual ROPA+ facilities benchmarking analysis for FY 2016.

Information

Sightlines LLC provides facilities benchmarking for colleges and universities throughout North America. The College will be provided with a comprehensive ROPA+ report which includes an update of discovery process, update of predictive analysis for capital investment needs to understand future risk and identify future financial and operating targets, update of performance metrics, access to member portal and cost forecaster, and final presentation to key campus stakeholders.

	<u>FY 2016</u>
Service	\$23,500
Reimbursables (Not to Exceed)	<u>2,000</u>
Total	<u>\$25,500</u>

This reflects an increase of \$50 per year over the current pricing.

Rationale

Sightlines LLC has successfully provided annual facilities benchmarking data to the College since 2010. The College has increasingly relied upon this data to identify industry best practices, areas requiring additional focus, sound capital/operational investments and overall performance comparisons to peer institutions.

Funding Source

Funds in the amount of \$25,500 are provided in the Operations and Maintenance Fund budget.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Subject: Approval of Resolution for Student Trustee Haynes

Recommended by:

Diane Hill,
Board of Trustees Chair

Description

A recommendation is being made to approve a resolution honoring Student Trustee Joseph Haynes' service to the College.

Information

This resolution recognizes the outgoing Student Trustee, representing the student population as a member of the Harper College Board of Trustees, and publicly acknowledges his service and efforts.

Rationale

Student Trustee Haynes has served Harper College with honor and dignity.

Funding Source

Not applicable to this Exhibit.

RESOLUTION

Whereas, **Joseph Haynes** was elected by his peers to serve as the student representative on the Harper College Board of Trustees for the 2015-2016 academic year, where he always put the student experience first and brought a sense of purpose and responsibility to his service through his hard work and dedication to this role; and

Whereas, as Student Trustee, he advocated for Harper students, communicated student concerns and suggestions, kept the Board informed about issues that affect students, and participated in the 2015 Harper Strategic Planning Conference as a student representative and trustee; and

Whereas, since his arrival at Harper he served as an elected Senator, Executive-Board officer, and as President of Harper's Student Government Association, and in each role he worked to advocate for student needs and interests; and

Whereas, he represented Harper College at the Illinois Community College Board (ICCB) Student Advisory Committee (SAC) in Springfield, Illinois; attended the 46th Annual Association of Community College Trustees (ACCT) Leadership Congress in San Diego, California; and attended the ACCT National Legislative Summit in Washington, D.C.; and

Whereas, he was an outstanding student leader at Harper College, having actively shared his talent with others, especially through his work with Harper's award-winning Speech and Debate Team; Now, Therefore Be it

Resolved, that the Board of Trustees of Harper College honors the accomplishments of **Joseph Haynes** as he served honorably and with distinction as a Student Trustee and friend. We thank him for his positive contributions to Harper College and its community.

Attested the Twentieth Day of April in the Year 2016,

By:

Gregory Dowell, Chair
Board of Trustees

Kenneth L. Ender, Ph.D.
President

SUBJECT: First Reading of Modifications to Board Policy – Unattended Minors on Campus
(Section 09.18.00)

Recommended By:
Kenneth Ender, President

Description

A recommendation is being made for approval of the first reading of modifications to the Board Policy Manual, Unattended Minors on Campus (09.18.00).

Information

In response to repeated calls to Harper Police about minors being left unattended on campus, the Shared Governance Human Resources and Wellness Committee developed this policy. The policy has passed through the Shared Governance process and has been approved by Dr. Ender for review by the Board.

Rationale

Approval by the Board of Trustees is necessary to add Board Policy 09.18.00.

Funding Source

Not applicable to this exhibit.

09.18.00 UNATTENDED MINORS ON CAMPUS

The College recognizes that minors often accompany adults during visits to campus. It is the practice of Harper College to be respectful and supportive of the families and children of students, employees, and visitors. As an institution of higher education, the College provides educational and support services primarily to adult learners, although a variety of activities, classes, and programs are offered to minors. The College is a public institution, available to its students as well as the general public who may wish to use its facilities, learn about its services and programs, or attend functions on the campus. The general public has the right to use the College's facilities and to visit the College during normal hours of operation.

In general, the College does not supervise minors outside of officially sanctioned programs and activities and neither the College nor its employees, agents, or students may accept responsibility to do so on behalf of the College, nor are minors allowed in the classroom or other student work areas. It is the position of the College that non-enrolled minors represent a potential disruption to the learning environment. The College accepts neither responsibility nor liability for accidents or injuries that may occur to a minor while on campus. Responsibility and liability lie completely with the minor's parent or responsible adult.

Minors shall not be routinely present at an employee's workplace or accompany a student to his/her classes (e.g. office, classroom, labs, etc.) in lieu of other child care arrangements. Exceptions may be granted by the employee's supervisor or a faculty member on an emergency basis and for a specified period of time. The parent or accompanying adult is solely responsible for the minor.

Minors of the opposite gender of the accompanying parent or other adult are not allowed to enter the locker room for the gender of the parent or other adult, i.e., a female child accompanying a male adult is not allowed to enter the male locker rooms, etc.

Additionally, under the requirements of the Juvenile Court Act of 1987 (JCA) [705 ILCS 405/2-3.1.d-e], which addresses the responsibilities of supervision of a minor and their welfare; and, in concert with the Illinois Abused and Neglected Child Reporting Act (ANCRA) [325 ILCS 5/4], which designates all Harper College employees (full-time; part-time; temporary; and student workers) as "mandated reporters" and, requires that if a "mandated reporter" has reasonable cause to believe that a minor is being abused or neglected, the "mandated reporter" must report to the

Department of Child and Family Services (DCFS). A minor is defined as any child under the age of 14 years old.

No student, employee, or visitor to the College shall leave a minor unattended at the College, including outside of classrooms where a parent or accompanying adult is attending an activity at the college, in campus buildings, on campus grounds or in a vehicle.

Unattended children who are on campus without a parent or accompanying adult may be asked by Harper College Police to leave; may be referred to the Department of Children and Family Services (DCFS); or may be referred to the local police, depending upon the circumstances (e.g. child's age, address, behavior, etc.).

Consent Agenda for Information

- X-B.1 Monthly Financial Statements
- X-B.2 Board Committee and Liaison Reports
- X-B.3 Grants and Gifts Status Report
- X-B.4 Review of Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report
- X-B.5 Approved March Consent Agenda Items

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 BUDGET AND EXPENDITURES
 February 29th, 2016 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 April 20, 2016

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President						
President & Board of Trustees	\$ 1,005,843	\$ 562,367	\$ 554,869	\$ 212,445	76.29%	\$ 238,529
Student Success						
Provost	\$ 953,415	\$ 533,054	\$ 315,145	\$ 105,239	44.09%	\$ 533,031
Acad Enrichment & Engagement	\$ 4,928,545	\$ 2,755,550	\$ 2,822,387	\$ 1,052,601	78.62%	\$ 1,053,557
Business & Social Sciences	\$ 5,852,338	\$ 3,272,042	\$ 3,121,317	\$ 1,305,701	75.65%	\$ 1,425,320
Liberal Arts	\$ 9,338,446	\$ 5,221,125	\$ 5,253,239	\$ 2,301,725	80.90%	\$ 1,783,482
Resources for Learning	\$ 3,494,207	\$ 1,953,611	\$ 2,019,557	\$ 575,712	74.27%	\$ 898,938
Health Careers	\$ 7,017,469	\$ 3,923,467	\$ 4,077,862	\$ 1,189,793	75.06%	\$ 1,749,814
Math & Science	\$ 9,708,965	\$ 5,428,282	\$ 5,446,145	\$ 2,439,075	81.22%	\$ 1,823,745
Enrollment Services	\$ 5,192,138	\$ 2,902,924	\$ 3,073,738	\$ 1,247,166	83.22%	\$ 871,234
Student Affairs	\$ 2,386,641	\$ 1,334,371	\$ 1,389,699	\$ 477,383	78.23%	\$ 519,559
Student Involvement	\$ 218,283	\$ 122,042	\$ 129,939	\$ 50,818	82.81%	\$ 37,526
Student Development	\$ 4,969,169	\$ 2,778,262	\$ 2,839,274	\$ 865,112	74.55%	\$ 1,264,783
Career & Technical Programs	\$ 5,463,856	\$ 3,054,842	\$ 3,227,148	\$ 1,375,590	84.24%	\$ 861,118
Associate Provost	\$ 1,963,977	\$ 1,098,060	\$ 1,044,184	\$ 398,225	73.44%	\$ 521,568
Sub total	\$ 61,487,449	\$ 34,377,633	\$ 34,759,634	\$ 13,384,140	78.30%	\$ 13,343,675
Finance & Administrative Services						
Administrative Services	\$ 337,037	\$ 188,437	\$ 201,131	\$ 90,568	86.55%	\$ 45,338
Accounting Services	\$ 1,857,324	\$ 1,038,430	\$ 1,049,917	\$ 472,723	81.98%	\$ 334,684
Information Technology	\$ 10,039,843	\$ 5,613,276	\$ 5,901,226	\$ 2,444,223	83.12%	\$ 1,694,394
Human Resources	\$ 1,781,537	\$ 996,057	\$ 950,902	\$ 304,296	70.46%	\$ 526,339
Sub total	\$ 14,015,741	\$ 7,836,201	\$ 8,103,176	\$ 3,311,810	81.44%	\$ 2,600,755
Planning & Institutional Effectiveness						
Institutional Effectiveness	\$ 1,378,877	\$ 770,930	\$ 657,940	\$ 309,077	70.13%	\$ 411,860
Institutional Advancement & Communications						
Advancement	\$ 1,047,141	\$ 585,457	\$ 655,128	\$ 243,966	85.86%	\$ 148,047
Publications & Com Services	\$ 3,060,481	\$ 1,711,115	\$ 1,981,897	\$ 658,557	86.28%	\$ 420,027
Media Comm & Gov't Relations	\$ 704,177	\$ 393,705	\$ 351,586	\$ 148,765	71.05%	\$ 203,826
Sub total	\$ 4,811,799	\$ 2,104,820	\$ 2,988,611	\$ 1,051,288	83.96%	\$ 771,900
Professional & Continuing Education						
Continuing Ed & Business Outreach	\$ 224,939	\$ 125,763	\$ 145,539	\$ 67,404	94.67%	\$ 11,996
Workforce & Economic Developmt	\$ 759,733	\$ 424,767	\$ 422,429	\$ 189,035	80.48%	\$ 148,269
Workforce & Strategic Alliances	\$ 537,550	\$ 300,544	\$ 300,590	\$ 127,324	79.60%	\$ 109,636
Sub total	\$ 1,522,222	\$ 851,074	\$ 868,558	\$ 383,763	82.27%	\$ 269,901
Institutional						
Institutional	\$ 10,606,377	\$ 5,930,025	\$ 7,636,433	\$ 239,239	74.25%	\$ 2,730,705
Grand Total:	\$ 94,828,308	\$ 52,433,050	\$ 55,569,221	\$ 18,891,762	78.52%	\$ 20,367,325

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 BUDGET AND EXPENDITURES
 February 29th, 2016 (Unaudited)

Consent Agenda
Exhibit X-B.1
 April 20, 2016

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 1,396,260	\$ 636,788	\$ 2,195	45.76%	\$ 757,277
Finance & Administrative Services					
Administrative Services	\$ 1,515,793	\$ 928,243	\$ 415,807	88.67%	\$ 171,743
Information Technology	\$ 1,581,982	\$ 721,895	\$ 249,550	61.41%	\$ 610,537
Facilities Management	\$ 13,402,798	\$ 6,972,933	\$ 2,656,974	71.85%	\$ 3,772,891
Sub total	\$ 16,500,573	\$ 8,623,071	\$ 3,322,331	72.39%	\$ 4,555,171
Grand Total:	\$ 17,896,833	\$ 9,259,859	\$ 3,324,526	70.32%	\$ 5,312,448

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 23,517	\$ (1,700)	\$ 1,700	0.00%	\$ 23,517
Grand Total:	\$ 23,517	\$ (1,700)	\$ 1,700	0.00%	\$ 23,517

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 300,000	\$ 359,426	\$ -	119.81%	\$ (59,426)
Grand Total:	\$ 300,000	\$ 359,426	\$ -	119.81%	\$ (59,426)

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 SALARY BUDGET AND EXPENDITURES
February 29th, 2016 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 April 20, 2016

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President & Board of Trustees	\$ 760,600	\$ 457,888	\$ 211,791	88.05%	\$ 90,921
Student Success					
Provost	\$ 579,859	\$ 199,727	\$ 97,239	51.21%	\$ 282,893
Acad Enrichment & Engagement	\$ 4,293,366	\$ 2,458,352	\$ 1,035,261	81.37%	\$ 799,753
Business & Social Sciences	\$ 5,167,243	\$ 2,716,501	\$ 1,305,619	77.84%	\$ 1,145,123
Liberal Arts	\$ 8,243,145	\$ 4,620,215	\$ 2,284,698	83.77%	\$ 1,338,232
Resources for Learning	\$ 2,637,488	\$ 1,423,693	\$ 574,325	75.75%	\$ 639,470
Health Careers	\$ 5,531,919	\$ 2,976,333	\$ 1,155,705	74.69%	\$ 1,399,881
Math & Science	\$ 8,416,199	\$ 4,646,183	\$ 2,406,280	83.80%	\$ 1,363,736
Enrollment Services	\$ 4,142,900	\$ 2,468,765	\$ 1,197,942	88.51%	\$ 476,193
Student Affairs	\$ 1,655,118	\$ 984,945	\$ 419,910	84.88%	\$ 250,263
Student Involvement	\$ 161,414	\$ 102,281	\$ 50,218	94.48%	\$ 8,915
Student Development	\$ 4,160,352	\$ 2,292,653	\$ 858,098	75.73%	\$ 1,009,601
Career & Technical Programs	\$ 4,399,524	\$ 2,672,240	\$ 1,235,702	88.83%	\$ 491,582
Associate Provost	\$ 1,430,244	\$ 778,574	\$ 392,611	81.89%	\$ 259,059
Sub total	\$ 50,818,771	\$ 28,340,462	\$ 13,013,608	81.38%	\$ 9,464,701
Finance & Administrative Services					
Administrative Services	\$ 270,274	\$ 171,980	\$ 89,872	96.88%	\$ 8,422
Accounting Services	\$ 1,509,767	\$ 853,335	\$ 458,278	86.88%	\$ 198,154
Information Technology	\$ 6,070,842	\$ 3,793,971	\$ 2,023,644	95.83%	\$ 253,227
Human Resources	\$ 797,571	\$ 462,889	\$ 250,233	89.41%	\$ 84,449
Sub total	\$ 8,648,454	\$ 5,282,175	\$ 2,822,027	93.71%	\$ 544,252
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 961,450	\$ 527,643	\$ 264,007	82.34%	\$ 169,800
Institutional Advancement & Communications					
Advancement	\$ 752,833	\$ 487,275	\$ 235,498	96.01%	\$ 30,060
Publications & Com Services	\$ 1,539,975	\$ 941,458	\$ 511,600	94.36%	\$ 86,917
Media Comm & Gov't Relations	\$ 428,253	\$ 228,989	\$ 146,983	87.79%	\$ 52,281
Sub total	\$ 2,721,061	\$ 1,657,722	\$ 894,081	93.78%	\$ 169,258
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 200,000	\$ 127,301	\$ 67,404	97.35%	\$ 5,295
Workforce & Economic Development	\$ 613,077	\$ 354,616	\$ 189,035	88.68%	\$ 69,426
Workforce & Strategic Alliance	\$ 425,307	\$ 249,327	\$ 127,324	88.56%	\$ 48,656
Sub total	\$ 1,238,384	\$ 731,244	\$ 383,763	90.04%	\$ 123,377
Institutional					
Institutional	\$ 232,992	\$ 42,005	\$ 1,800	18.80%	\$ 189,187
Grand Total:	\$ 65,381,712	\$ 37,039,139	\$ 17,591,077	83.56%	\$ 10,751,496

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 SALARY BUDGET AND EXPENDITURES
February 29th, 2016 (Unaudited)

Consent Agenda
Exhibit X-B.1
April 20, 2016

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 35,000	\$ 11,248	\$ -	32.14%	\$ 23,752
Finance & Administrative Services					
Administrative Services	\$ 1,186,479	\$ 717,174	\$ 379,024	92.39%	\$ 90,281
Information Technology	\$ 279,510	\$ 168,941	\$ 64,254	83.43%	\$ 46,315
Facilities Management	\$ 5,452,388	\$ 3,040,950	\$ 1,676,548	86.52%	\$ 734,890
Sub total	\$ 6,918,377	\$ 3,927,065	\$ 2,119,826	87.40%	\$ 871,486
Grand Total:	\$ 6,953,377	\$ 3,938,313	\$ 2,119,826	87.13%	\$ 895,238

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of February 29, 2016

Exhibit X-B.1
April 20, 2016

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ February 29, 2016	Market Value
Certificates of Deposits							
PMA/Santander Bank NA	08/06/15	03/03/16	210	0.160	3,213.27	3,500,000	
PMA/Enterprise Bank & Trust	09/02/15	03/03/16	183	0.150	187.39	249,800	
PMA/Santander Bank NA	08/06/15	04/14/16	252	0.160	1,384.78	1,250,000	
PMA/Santander Bank NA	08/13/15	04/14/16	245	0.150	2,272.15	2,250,000	
PMA/Santander Bank NA	08/13/15	04/22/16	253	0.150	5,213.49	5,000,000	
PMA/Landmark Community Bank	08/13/15	05/12/16	273	0.192	357.71	249,300	
PMA/Grand Bank	08/13/15	05/12/16	273	0.192	357.71	249,300	
PMA/Industrial & Commerical Bank of China	05/20/15	05/20/16	366	0.451	1,122.43	248,800	
PMA/Modern Bank, NA	05/20/15	05/20/16	366	0.352	878.63	249,100	
PMA/First Advantage Bank	05/20/15	05/20/16	366	0.342	851.19	248,300	
PMA/Santander Bank NA	08/06/15	05/26/16	294	0.180	9,413.86	6,501,900	
PMA/Unity National Bank of Houston	08/13/15	06/09/16	301	0.261	536.31	249,400	
PMA/First NB of McGregor	08/13/15	06/09/16	301	0.243	498.95	249,500	
PMA/Bank of China	08/21/15	06/09/16	293	0.207	414.20	249,500	
PMA/Security Bank & Trust Co	08/21/15	06/09/16	293	0.179	359.13	249,600	
PMA/Community West Bank	08/21/15	06/09/16	293	0.172	151.72	110,000	
PMA/CFG Community Bank	08/21/15	06/09/16	293	0.173	345.35	249,400	
PMA/Texas Capital Bank	08/21/15	06/09/16	293	0.170	339.42	249,400	
PMA/Northbrook B&TC-Wintrust	09/23/15	06/09/16	260	0.450	354.26	249,600	
PMA/Lake Forest B&TC-Wintrust	09/23/15	06/09/16	260	0.450	354.26	249,600	
PMA/Hinsdale B&TC-Wintrust	09/23/15	06/09/15	260	0.450	354.26	249,600	
PMA/State Bank of the Lakes-Wintrust	09/23/15	06/09/16	260	0.450	354.11	249,500	
PMA/BankUnited NA	09/23/15	06/09/16	260	0.450	1,139.95	1,000,000	
PMA/Orrstown Bank	08/21/15	06/17/16	301	0.339	696.83	249,300	
PMA/ BOFI Federal Bank	08/21/15	06/17/16	301	0.350	517.89	249,200	
PMA/Financial Federal Bank	08/21/15	06/17/16	301	0.300	616.77	249,300	
PMA/Bank United BA	02/25/16	06/17/16	113	0.261	1,814.38	2,250,000	
PMA/Bank United NA	02/25/16	07/07/16	133	0.271	1,232.02	1,250,000	
PMA/Grandpoint Bank	09/23/15	07/07/16	288	0.352	692.29	249,300	
PMA/Barrington B&TC-Wintrust	09/23/15	07/07/16	288	0.450	392.31	249,600	
PMA/BOFI Federal Bank	02/23/16	07/21/16	149	0.349	16,714.91	11,750,000	
PMA/Farmers State Bank Waterloo	02/22/16	08/04/16	164	0.392	439.26	249,500	
PMA/Western Alliance Bank/Torrey Pines	02/22/16	08/04/16	164	0.349	390.84	249,600	
PMA/Bremer Bank, NA	02/22/16	08/04/16	164	0.349	391.93	249,600	
PMA/Prudential Savings Bank	02/22/16	08/04/16	164	0.321	359.71	249,400	
PMA/The First, NA	02/22/16	08/04/16	164	0.333	372.71	249,400	
PMA/Stearns Bank NA	08/06/14	08/05/16	730	0.492	2,434.86	247,500	
PMA/Triumph Community Bank	02/25/15	08/25/16	547	0.699	2,591.16	247,400	
PMA/Wood & Huston Bank	09/30/15	09/30/16	366	0.600	3,522.36	1,000,000	

PMA/East West Bank	08/10/15	11/15/16	463	0.440	13,944.80	2,505,300
PMA/Homebank of Arkansas	08/06/15	11/18/16	470	0.450	1,430.29	247,300
PMA/Capital Bank NA	08/06/15	11/18/16	470	0.450	1,433.57	247,400
PMA/Crystal Lake B&TC NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300
PMA/Beverly Bank & Trust Co NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300
PMA/Wintrust Bank/North Shore Comm Bank	08/06/15	11/18/16	470	0.449	1,429.11	247,300
PMA/Kansas State Bank	04/07/15	04/07/17	731	0.691	3,412.30	246,500
PMA/Pacific Western Bank	05/20/15	05/19/17	730	0.557	2,750.05	247,200
PMA/Access National Bank	05/20/15	05/19/17	730	0.649	3,201.04	246,700
PMA/Midland States Bank	05/20/15	05/19/17	730	0.506	2,503.69	247,400
PMA/GBC International Bank	08/06/15	05/19/17	652	0.651	2,843.44	244,500
PMA/Presidto Bank	08/06/15	05/19/17	652	0.609	2,661.43	244,800
PMA/Trisummit Bank	08/06/15	05/19/17	652	0.610	2,646.35	245,200
PMA/Luana Savings Bank	08/12/15	05/19/17	646	0.500	2,192.86	247,800
PMA/Community State Bank OK	08/12/15	05/19/17	646	0.430	1,887.72	248,100
PMA/East Boston Savings Bank	08/12/15	05/19/17	646	0.429	1,883.39	248,100
PMA/Private Bank MI	08/12/15	05/19/17	646	0.430	1,888.27	248,100
PMA/State Bank of Davis	08/12/15	05/19/17	646	0.428	1,857.22	248,100
PMA/Bank of the Ozarks	08/12/15	05/19/17	646	0.406	1,758.46	248,200
PMA/Bank United NA	08/12/15	05/19/17	646	0.400	10,701.30	1,511,600
PMA/Enerbank USA	07/13/15	07/13/17	731	0.798	3,933.66	246,000
PMA/Bank of the West	08/06/14	08/07/17	1097	1.017	7,411.76	242,400
PMA/Independence Bank MT	08/12/15	08/11/17	730	0.691	3,407.63	246,500
PMA/The Exchange State Bank	08/17/15	08/17/17	731	0.649	3,205.43	246,700
PMA/CIT Bank/Onewest Bank NA	11/17/15	11/17/17	731	0.957	4,699.56	245,200
PMA/Nxt Bank/City State Bank	02/24/16	02/23/18	730	0.851	4,176.95	245,700
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	7,097.50	235,600
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	18,056.32	599,400
PMA/First National Bank	04/07/15	04/06/18	1096	1.033	7,511.22	242,300
						53,854,700
						\$ 53,854,700

Depository Trust Corporation

PMA/Mizuo Bank CD	08/19/15	05/19/16	274	0.317	934.60	249,341	248,953
PMA/Sallie Mae Bank CD	08/19/15	05/19/16	274	0.367	1,023.93	248,340	247,963
PMA/Bank of Baroda CD	08/21/15	05/23/16	276	0.316	941.42	249,345	248,955
PMA/Goldman Sachs Bank USA CD	12/16/14	12/27/16	734	0.951	5,236.54	248,485	248,305
PMA/Capital One Bank, NA CD	01/23/15	01/23/17	732	0.751	4,227.55	248,485	248,645
PMA/BMW Bank of North America CD	01/23/15	01/23/17	731	0.852	1,532.09	85,080	85,221
PMA/American Express Centurion Bank CD	05/20/15	05/22/17	733	0.902	484.81	248,485	247,931
PMA/Compass Bank CD	08/31/15	08/31/17	731	1.203	6,456.84	248,477	248,511
PMA/First Niagara Bank CD	09/22/15	09/25/17	731	1.203	6,456.84	248,730	248,454
PMA/TCF National Bank CD	11/25/15	11/27/17	733	0.901	5,229.40	248,734	248,283
PMA/Bankunited NA CD	11/30/15	11/30/17	731	0.939	5,463.47	248,792	248,317
PMA/Bank of North Carolina CD	11/30/15	11/30/17	731	0.751	4,488.10	249,738	249,319
PMA/Centennial Bank CD	05/29/15	05/29/18	1096	0.895	1,145.10	250,145	248,816
PMA/Ally Bank CD	05/28/15	05/29/18	1097	1.254	702.28	248,702	247,816
PMA/Comenity Capital Bank/World Financial	06/01/15	06/01/18	1096	1.205	335.17	249,336	248,801
PMA/Keybank NA CD	11/25/15	11/26/18	1097	1.301	11,180.38	249,448	249,443

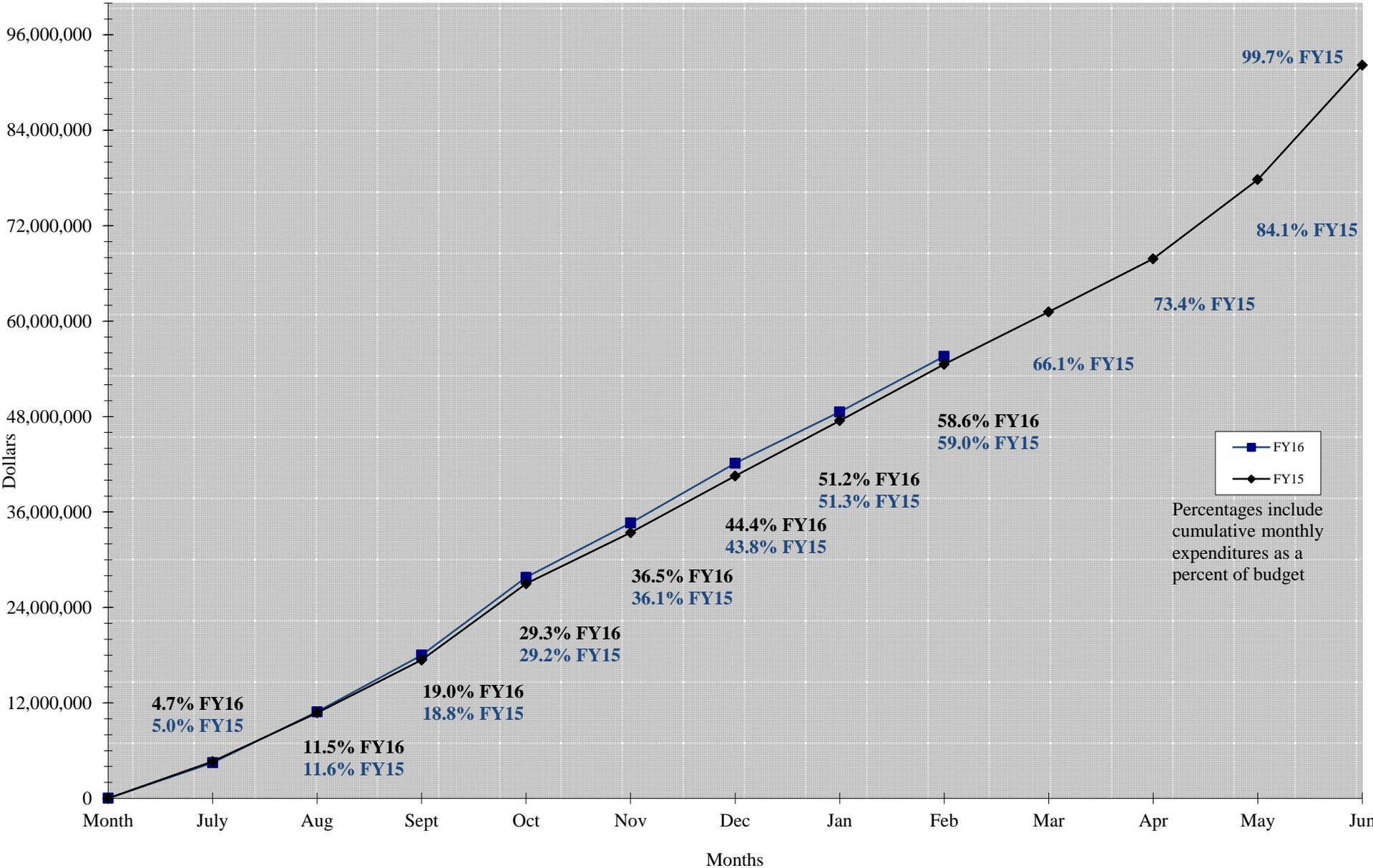
			<u>3,819,663</u>	<u>3,813,733</u>
Savings Deposit Account				
SDA/Citibank		0.200	9,511,019	9,511,019
SDA/East West Bank		0.200	11,518,453	11,518,453
ISDLAF	Weighted Avg	.09-.15	10,070,995	10,070,995
ISDLAF Term Series		.14-.18	6,150,000	6,150,000
Illinois Funds	Average Daily Yield	0.239	2,696,029	2,696,029
TOTALS AS OF:			February 29, 2016	
			<u>\$ 97,620,859</u>	<u>\$ 97,614,929</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of February 29, 2016

Consent Agenda
Exhibit X-B.1
April 20, 2016

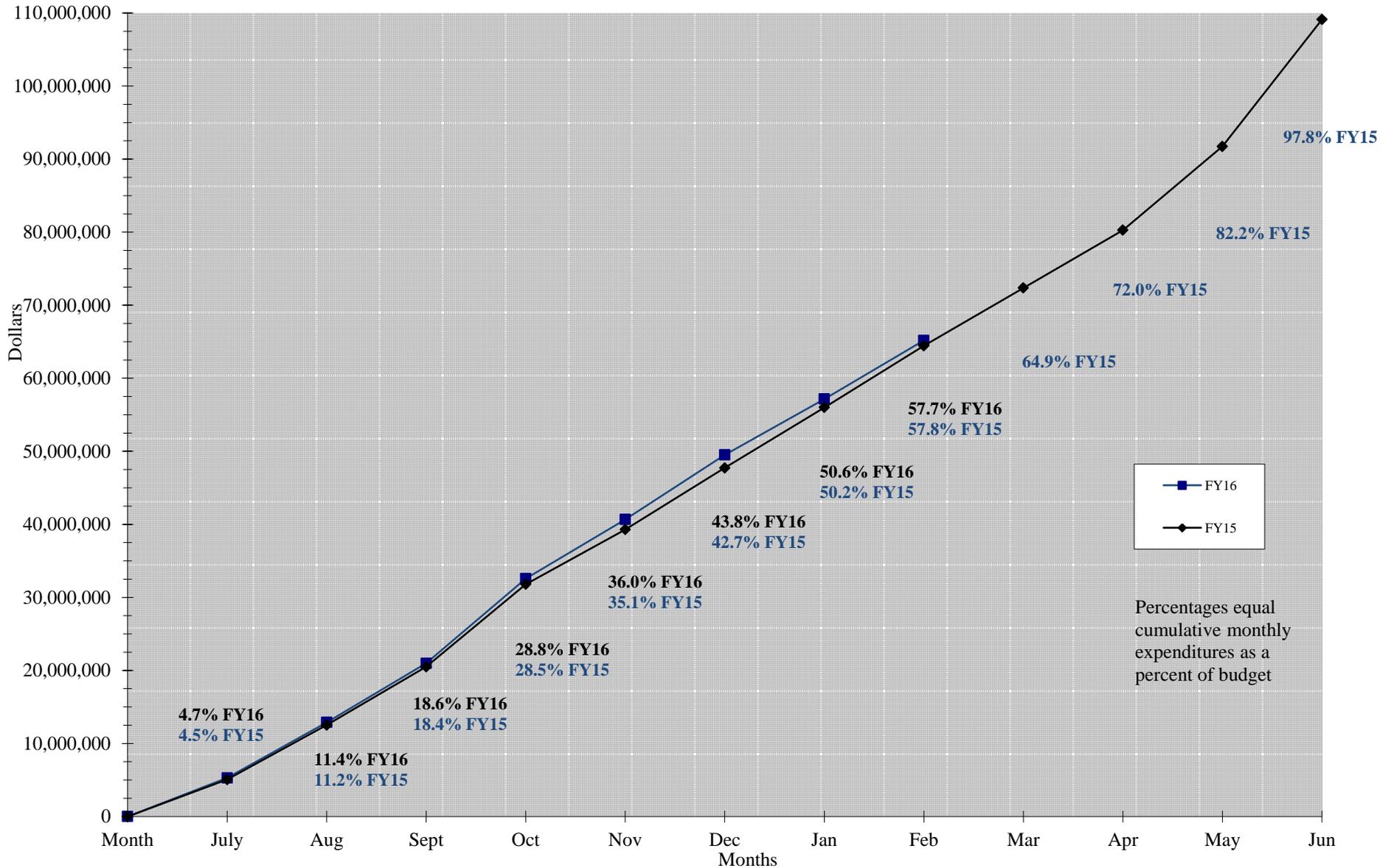
	Outstanding Investments	Investment Interest Income		
		FY 2016 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 25,345,592	\$ 50,000	33,333	\$ 98,321
OPERATIONS & MAINT FUND	21,659,143	40,000	26,667	11,357
OPERATIONS & MAINT (RESTRICTED) FUND	7,981,781	9,000	6,000	3,419
BOND & INTEREST FUND	9,904,139	19,000	12,667	12,827
AUXILIARY ENTERPRISES FUND	9,225,674	13,000	8,667	4,840
RESTRICTED PURPOSES FUND	7,304,807	17,500	11,667	5,286
WORKING CASH FUND	15,732,751	25,000	16,667	7,646
AUDIT FUND	15,913	175	117	38
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>451,059</u>	<u>1,800</u>	<u>1,200</u>	<u>354</u>
Total	\$ <u>97,620,859</u>	\$ <u>175,475</u>	<u>116,983</u>	\$ <u>144,088</u>

**FY 2015 & FY 2016 Education Fund (01) Expenditures
as of February 29th (UNAUDITED)**



**FY 2015 & FY 2016 Tax-Capped Funds Expenditures*
as of February 29th (UNAUDITED)**

Consent Agenda
Exhibit X-B.1
April 20th, 2016



* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00			\$58,681.59	0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00			\$63,737.28	0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$4,260,814.64	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		22491	\$27,500.00	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00			\$37,573.25	0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		22499	\$122,000.00	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #373383ZW7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/Aa2
05/15/09						\$0.00		22466	\$89,975.00	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00			\$35,403.57	0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00			\$0.01	0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		22492	\$25,000.00	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		22507	\$8,833.33	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		22604	\$25,486.11	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$4,263,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00			\$22,142.73	0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		22477	\$181,750.00	0.00%	\$67,857,601.31	Coupon
07/01/09						\$0.00		22485	\$125,000.00	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		22497	\$125,000.00	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00			\$14,438.85	0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		22478	\$12,512.50	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		22473	\$192,625.00	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		22508	\$64,000.00	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		22626	\$16,250.00	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		22680	\$82,012.50	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		22479	\$26,250.00	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		22493	\$64,583.33	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 02/29/16
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00		\$6,681.79	0.00%	\$56,772,252.87	Federated Interest	
09/01/09						\$0.00		\$37,750.00	0.00%	\$56,810,002.87	Coupon	
09/01/09						\$0.00		\$104,166.67	0.00%	\$56,914,169.54		
09/01/09						\$0.00		\$18,812.50	0.00%	\$56,932,982.04		
09/01/09						\$0.00		\$33,206.25	0.00%	\$56,966,188.29	Coupon	
09/11/09	\$1,366,394.44	22868				\$0.00			0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa	
09/15/09	\$3,318,023.33	22870				\$0.00			0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa	
09/16/09	\$1,762,441.25	22871				\$0.00			0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1	
09/22/09	\$1,192,852.22	22892				\$0.00			0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa	
09/30/09				\$1,256,140.92	\$0.00	\$0.00			0.00%	\$49,326,477.05		
09/30/09						\$0.00		\$767.43	0.00%	\$49,327,244.48	Federated Interest	
10/01/09						\$0.00		\$27,500.00	0.00%	\$49,354,744.48	Coupon	
10/01/09						\$0.00	\$100,000.00		0.00%	\$49,454,744.48	Coupon	
10/31/09						\$0.00		\$420.05	0.00%	\$49,455,164.53	Federated Interest	
11/01/09						\$0.00		\$122,000.00	0.00%	\$49,577,164.53	Coupon	
11/01/09						\$0.00		\$21,993.75	0.00%	\$49,599,158.28	Coupon	
11/01/09						\$0.00		\$31,250.00	0.00%	\$49,630,408.28	Coupon	
11/03/09	\$1,569,385.00	22909				\$0.00			0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1	
11/03/09	\$1,545,565.00	22910				\$0.00			0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1	
11/15/09						\$0.00		\$89,875.00	0.00%	\$46,605,333.28	Coupon	
11/19/09	\$381,375.00	23072				\$0.00			0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa	
11/19/09	\$652,024.35	23073				\$0.00			0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa	
11/19/09	\$966,796.00	23074				\$0.00			0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa	
11/30/09						\$0.00		\$377.85	0.00%	\$44,605,515.78	Federated Interest	
12/01/09						\$0.00		\$25,000.00	0.00%	\$44,630,515.78	Coupon	
12/01/09						\$0.00		\$34,680.56	0.00%	\$44,665,196.34	Coupon	
12/01/09						\$0.00		\$26,500.00	0.00%	\$44,691,696.34	Coupon	
12/01/09						\$0.00		\$9,849.37	0.00%	\$44,701,545.71	Coupon	
12/01/09						\$0.00		\$9,727.78	0.00%	\$44,711,273.49	Coupon	
12/01/09						\$0.00		\$9,727.78	0.00%	\$44,721,001.27	Coupon	
12/01/09						\$0.00		\$13,454.37	0.00%	\$44,734,455.64	Coupon	
12/01/09						\$0.00		\$74,900.00	0.00%	\$44,809,355.64	Coupon	
12/01/09						\$0.00		\$43,125.00	0.00%	\$44,852,480.64	Coupon	
12/01/09	\$2,097,320.00	23105				\$0.00			0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA	
12/15/09						\$0.00		\$36,700.00	0.00%	\$42,791,860.64	Coupon	
12/15/09						\$0.00		\$25,875.00	0.00%	\$42,817,735.64	Coupon	
12/15/09						\$0.00		\$25,000.00	0.00%	\$42,842,735.64	Coupon	
12/22/09	\$237,741.80	23157				\$0.00			0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA	
12/22/09	\$299,107.50	23158				\$0.00			0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA	
12/22/09	\$307,850.20	23159				\$0.00			0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA	
12/22/09	\$313,500.35	23160				\$0.00			0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA	
12/31/09						\$0.00			0.00%	\$41,684,535.79		
12/31/09						\$0.00		\$5,501.45	0.00%	\$41,690,037.24	Federated Interest	
01/01/10						\$0.00		\$181,750.00	0.00%	\$41,871,787.24		
01/01/10						\$0.00		\$125,000.00	0.00%	\$41,996,787.24	Coupon	
01/01/10						\$0.00		\$125,000.00	0.00%	\$42,121,787.24	Coupon	
01/01/10						\$0.00		\$84,875.00	0.00%	\$42,206,662.24	Coupon	
01/01/10						\$0.00		\$47,031.25	0.00%	\$42,253,693.49	Coupon	
01/15/10						\$0.00		\$14,500.00	0.00%	\$42,268,193.49	Coupon	
01/31/10						\$0.00		\$358.50	0.00%	\$42,268,551.99	Federated Interest	
02/01/10						\$0.00		\$192,625.00	0.00%	\$42,461,176.99	Coupon	
02/01/10						\$0.00		\$12,512.50	0.00%	\$42,473,689.49	Coupon	
02/01/10						\$0.00		\$64,000.00	0.00%	\$42,537,689.49	Coupon	
02/01/10						\$0.00		\$127,555.56	0.00%	\$42,665,245.05	Coupon	
02/01/10						\$0.00		\$16,250.00	0.00%	\$42,681,495.05	Coupon	
02/01/10						\$0.00		\$82,012.50	0.00%	\$42,763,507.55	Coupon	
02/01/10						\$0.00		\$86,250.00	0.00%	\$42,849,757.55	Coupon	
02/01/10	\$811,824.00	23301				\$0.00			0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2	
02/01/10	\$962,959.20	23302				\$0.00			0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2	
02/01/10	\$941,406.90	23303				\$0.00			0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2	
02/04/10	\$1,956,753.00	23299				\$0.00			0.00%	\$38,176,814.45	Washiqton County Utah SD St. George CUSIP 938718XQ1	

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00			0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5	
02/09/10		\$1,910,287.50	23295			\$0.00			0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7	
02/09/10		\$80,195.20	23296			\$0.00			0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9	
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347JJ0
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,929.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 02/29/16
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prairie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prairie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10						\$2,572,154.25	\$0.00			0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/01/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10		\$259,365.28	23907			\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10		\$2,242,506.67	23911			\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10		\$760,265.01	23971			\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10					\$2,583,155.35	\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	Coupon
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11					\$921,265.10	\$921,265.10				0.55%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.55%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.55%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.55%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.55%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.55%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.55%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.55%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.55%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.55%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.55%	\$25,307,028.94	Coupon
02/01/11						\$921,265.10	\$1,500,000.00	22910		0.55%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.55%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.55%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.55%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.55%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,975.00	0.55%	\$27,087,960.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.55%	\$27,110,535.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.55%	\$27,175,785.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.55%	\$27,194,785.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.55%	\$27,232,535.02	Coupon
03/08/11		\$425,728.00	24122			\$921,265.10				0.55%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M25
03/31/11					\$4,510,359.07	\$0.00				0.55%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.55%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.55%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.55%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.55%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.55%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.55%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.55%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.55%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.55%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.55%	\$29,002,066.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
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Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/11						\$921,265.10		22868	\$31,250.00	0.55%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.55%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.55%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.55%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22493	\$0.00	0.55%	\$30,386,466.69	Coupon
05/31/11						\$921,265.10			\$257.39	0.55%	\$30,386,724.08	Federated Interest
06/01/11						\$921,265.10		21159	\$3,687.50	0.55%	\$30,390,411.58	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.55%	\$30,415,411.58	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.55%	\$30,442,911.58	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.55%	\$30,469,411.58	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.55%	\$30,478,017.83	Coupon
06/01/11						\$921,265.10		22513	\$8,500.00	0.55%	\$30,486,517.83	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.55%	\$30,498,274.08	Coupon
06/01/11						\$921,265.10		22567	\$74,900.00	0.55%	\$30,573,174.08	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.55%	\$30,616,299.08	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.55%	\$30,646,299.08	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.55%	\$30,649,174.08	Coupon
06/01/11						\$921,265.10		23158	\$3,562.50	0.55%	\$30,652,736.58	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.55%	\$30,656,549.08	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.55%	\$30,662,549.08	Coupon
06/01/11						\$921,265.10		23358	\$6,037.50	0.55%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.55%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.55%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.55%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.55%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.55%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.55%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.55%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.55%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23073	\$6,350.00	0.55%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.55%	\$30,756,002.21	Coupon
06/01/11		\$1,993,708.00	24289			\$921,265.10				0.55%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
06/02/11		\$796,589.81	24313			\$921,265.10				0.55%	\$27,965,704.40	Coppell Texas Independent School Disitrcit CUSIP 217489Q22
06/15/11						\$921,265.10		22604	\$36,700.00	0.55%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.55%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.55%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.55%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23303	\$9,150.00	0.55%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.55%	\$28,121,729.40	Coupon
06/23/11					\$4,530,682.04	\$841,229.71				1.06%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81		23474	\$2,325.00	1.06%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81		23475	\$30,000.00	1.06%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81			\$229.37	1.06%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81		22477	\$181,750.00	1.06%	\$27,494,804.06	
07/01/11						\$1,762,494.81		22485	\$125,000.00	1.06%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81		22497	\$125,000.00	1.06%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81		22698	\$84,875.00	1.06%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$3,395,000.00	22698		1.06%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81		22776	\$47,031.25	1.06%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,750,000.00	22776		1.06%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81		22668	\$15,000.00	1.06%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.06%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11		\$548,087.17	24551			\$1,762,494.81				1.06%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
07/31/11						\$1,762,494.81			\$284.41	1.06%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81		22473	\$192,625.00	1.06%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81		22478	\$12,512.50	1.06%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81		22508	\$64,000.00	1.06%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81		22509	\$80,000.00	1.06%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81		22626	\$16,250.00	1.06%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81		22680	\$82,012.50	1.06%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$3,645,000.00	22680		1.06%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/11						\$1,762,494.81		22870	\$86,250.00	1.06%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$3,000,000.00	22870		1.06%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81		22909	\$22,500.00	1.06%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81		22479	\$26,250.00	1.06%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81		22493	\$77,500.00	1.06%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81			\$344.92	1.06%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81		22487	\$125,000.00	1.06%	\$40,919,152.47	
09/01/11						\$1,762,494.81		22546	\$51,975.00	1.06%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81		22548	\$22,575.00	1.06%	\$40,993,702.47	
09/01/11						\$1,762,494.81		22566	\$65,250.00	1.06%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81		23299	\$19,000.00	1.06%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81		22474	\$37,750.00	1.06%	\$41,115,702.47	Coupon
09/30/11						\$1,762,494.81			\$336.60	1.06%	\$41,116,039.07	Federated Interest
09/30/11				\$4,560,807.33	\$0.00	\$1,762,494.81				1.06%	\$41,116,039.07	
10/01/11						\$1,762,494.81		22491	\$27,500.00	1.06%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$100,000.00	22547		1.06%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81		23294	\$29,550.00	1.06%	\$41,273,089.07	Coupon
10/06/11					\$199,178.39	\$1,961,673.20				1.18%	\$41,073,910.68	Expenses
10/24/11	\$415,853.43	25251			\$1,961,673.20					1.18%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11	\$332,894.25	25252			\$1,961,673.20					1.18%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11					\$1,961,673.20				\$346.26	1.18%	\$40,325,509.26	Federated Interest
11/01/11					\$1,961,673.20			22499	\$122,000.00	1.18%	\$40,447,509.26	Coupon
11/01/11					\$1,961,673.20			22679	\$21,993.75	1.18%	\$40,469,503.01	Coupon
11/01/11					\$1,961,673.20	\$1,035,000.00		22679		1.18%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/01/11					\$1,961,673.20			23472	\$13,275.00	1.18%	\$41,517,778.01	Coupon
11/15/11					\$1,961,673.20			22466	\$89,875.00	1.18%	\$41,607,653.01	Coupon
11/30/11					\$1,961,673.20				\$340.38	1.18%	\$41,607,993.39	Federated Interest
12/01/11					\$1,961,673.20	\$635,000.00	23073			1.18%	\$42,242,993.39	Wilmette, IL
12/01/11					\$1,961,673.20		23074	\$10,687.50		1.18%	\$42,253,680.89	
12/01/11					\$1,961,673.20		21159	\$3,687.50		1.18%	\$42,257,368.39	Coupon
12/01/11					\$1,961,673.20		22492	\$25,000.00		1.18%	\$42,282,368.39	Coupon
12/01/11					\$1,961,673.20		22500	\$27,500.00		1.18%	\$42,309,868.39	Coupon
12/01/11					\$1,961,673.20		22507	\$26,500.00		1.18%	\$42,336,368.39	Coupon
12/01/11					\$1,961,673.20		22512	\$8,606.25		1.18%	\$42,344,974.64	Coupon
12/01/11					\$1,961,673.20		23073	\$6,350.00		1.18%	\$42,351,324.64	Coupon
12/01/11					\$1,961,673.20	\$800,000.00	22513	\$8,500.00		1.18%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11					\$1,961,673.20		22515	\$11,756.25		1.18%	\$43,171,580.89	Coupon
12/01/11					\$1,961,673.20		22567	\$74,900.00		1.18%	\$43,246,480.89	Coupon
12/01/11					\$1,961,673.20		22871	\$43,125.00		1.18%	\$43,289,605.89	Coupon
12/01/11					\$1,961,673.20	\$2,000,000.00	23105			1.18%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11					\$1,961,673.20		23105	\$30,000.00		1.18%	\$45,319,605.89	Coupon
12/01/11					\$1,961,673.20	\$230,000.00	23157			1.18%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11					\$1,961,673.20		23157	\$2,875.00		1.18%	\$45,552,480.89	Coupon
12/01/11					\$1,961,673.20		23158	\$3,562.50		1.18%	\$45,556,043.39	Coupon
12/01/11					\$1,961,673.20		23160	\$3,812.50		1.18%	\$45,559,855.89	Coupon
12/01/11					\$1,961,673.20		23357	\$6,000.00		1.18%	\$45,565,855.89	Coupon
12/01/11					\$1,961,673.20	\$800,000.00	23357			1.18%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11					\$1,961,673.20		23358	\$6,037.50		1.18%	\$46,371,893.39	Coupon
12/01/11					\$1,961,673.20		23359	\$6,150.00		1.18%	\$46,378,043.39	Coupon
12/01/11					\$1,961,673.20		23360	\$8,350.00		1.18%	\$46,386,393.39	Coupon
12/01/11					\$1,961,673.20		23371	\$3,750.00		1.18%	\$46,390,143.39	Coupon
12/01/11					\$1,961,673.20	\$500,000.00	23371			1.18%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11					\$1,961,673.20		23559	\$25,400.00		1.18%	\$46,915,543.39	Coupon
12/01/11					\$1,961,673.20		23609	\$1,537.50		1.18%	\$46,917,080.89	Coupon
12/01/11					\$1,961,673.20		23610	\$1,612.50		1.18%	\$46,918,693.39	Coupon
12/01/11					\$1,961,673.20		23907	\$5,000.00		1.18%	\$46,923,693.39	Coupon
12/01/11					\$1,961,673.20	\$250,000.00	23907			1.18%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11					\$1,961,673.20		23971	\$18,578.13		1.18%	\$47,192,271.52	Coupon
12/01/11					\$1,961,673.20	\$725,000.00	23971			1.18%	\$47,917,271.52	Clark County Wahington School Vancouver, WA
12/01/11					\$1,961,673.20		24551	\$5,250.00		1.18%	\$47,922,521.52	Coupon
12/15/11					\$1,961,673.20		22604	\$36,700.00		1.18%	\$47,959,221.52	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.18%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.18%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.18%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.18%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303	\$48,943,546.52	1.18%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.18%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.18%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.18%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.02	1.18%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,522.29	\$0.00				1.18%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.18%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.18%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.18%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.18%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.18%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.18%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.18%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.18%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.18%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.18%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.18%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.18%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909	\$48,068,177.47	1.18%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A-1
02/06/12					\$551,405.68	\$551,405.68				1.51%	\$47,516,771.79	Expenses
02/13/12		\$392,566.61	26138			\$2,513,078.88				1.51%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12		\$328,908.33	26146			\$2,513,078.88				1.51%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.51%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.51%	\$46,899,046.85	Coupon
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.51%	\$46,911,195.74	Coupon
02/16/12		\$449,486.19	26157			\$2,513,078.88				1.51%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12		\$589,380.17	26186			\$2,513,078.88				1.51%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.51%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.51%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.51%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22548	\$22,575.00	1.51%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.51%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.51%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299		1.51%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.51%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.51%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.51%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.51%	\$48,523,525.62	Coupon
03/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222		1.51%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12					\$4,618,232.95	\$0.00				1.51%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.51%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.51%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.51%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.51%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294		1.51%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.51%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.51%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.51%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.51%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.51%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.51%	\$51,612,117.96	Coupon
05/31/12						\$2,513,078.88			\$436.51	1.51%	\$51,612,554.47	Federated Interest
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.51%	\$51,616,241.97	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.51%	\$51,641,241.97	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.51%	\$51,668,741.97	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.51%	\$51,695,241.97	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.51%	\$51,703,848.22	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/12						\$2,513,078.88		22515	\$11,756.25	1.51%	\$51,715,604.47	Coupon
06/01/12						\$2,513,078.88		22567	\$74,900.00	1.51%	\$51,790,504.47	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.51%	\$51,833,629.47	Coupon
06/01/12						\$2,513,078.88			\$10,687.50	1.51%	\$51,844,316.97	Coupon
06/01/12						\$2,513,078.88		23158	\$3,562.50	1.51%	\$51,847,879.47	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.51%	\$51,851,691.97	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.51%	\$51,857,729.47	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.51%	\$51,863,879.47	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.51%	\$51,872,229.47	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.51%	\$51,897,629.47	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.51%	\$51,899,166.97	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.51%	\$51,900,779.47	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.51%	\$51,906,029.47	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.51%	\$51,912,029.47	Coupon
06/14/12				\$4,639,785.78	\$909,933.83	\$3,423,012.71				2.06%	\$51,002,095.64	Expenses
06/15/12						\$3,423,012.71		22604	\$36,700.00	2.06%	\$51,038,795.64	Coupon
06/15/12						\$3,423,012.71		22646	\$25,875.00	2.06%	\$51,064,670.64	Coupon
06/15/12						\$3,423,012.71		22892	\$25,000.00	2.06%	\$51,089,670.64	Coupon
06/15/12						\$3,423,012.71		23302	\$9,300.00	2.06%	\$51,098,970.64	Coupon
06/15/12						\$3,423,012.71		23911	\$50,000.00	2.06%	\$51,148,970.64	Coupon
06/15/12						\$3,423,012.71		24122	\$8,000.00	2.06%	\$51,156,970.64	Coupon
06/15/12						\$3,423,012.71		26157	\$8,200.00	2.06%	\$51,165,170.64	Coupon
06/15/12						\$3,423,012.71			\$75,000.00	2.06%	\$51,240,170.64	Coupon
06/30/12						\$3,423,012.71			\$421.97	2.06%	\$51,240,592.61	Federated Interest
07/01/12						\$3,423,012.71		22477	\$181,750.00	2.06%	\$51,422,342.61	Coupon
07/01/12						\$3,423,012.71		22485	\$125,000.00	2.06%	\$51,547,342.61	Coupon
07/01/12						\$3,423,012.71		22497	\$125,000.00	2.06%	\$51,672,342.61	Coupon
07/02/12						\$3,423,012.71		23474	\$2,325.00	2.06%	\$51,674,667.61	Coupon
07/02/12						\$3,423,012.71		23475	\$30,000.00	2.06%	\$51,704,667.61	Coupon
07/15/12						\$3,423,012.71		26138	\$8,750.00	2.06%	\$51,713,417.61	Coupon
07/31/12						\$3,423,012.71			\$437.59	2.06%	\$51,713,855.20	Federated Interest
08/01/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.06%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$3,423,012.71		22478	\$12,512.50	2.06%	\$59,623,992.70	Coupon
08/01/12						\$3,423,012.71		22508	\$64,000.00	2.06%	\$59,687,992.70	Coupon
08/01/12						\$3,423,012.71		22509	\$80,000.00	2.06%	\$59,767,992.70	Coupon
08/01/12						\$3,423,012.71		22626	\$16,250.00	2.06%	\$59,784,242.70	Coupon
08/15/12						\$3,423,012.71		22479	\$26,250.00	2.06%	\$59,810,492.70	Coupon
08/15/12						\$3,423,012.71		22493	\$77,500.00	2.06%	\$59,887,992.70	Coupon
08/15/12						\$3,423,012.71		24313	\$7,700.00	2.06%	\$59,895,692.70	Coupon
08/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.92%	\$58,449,891.37	Expenses
08/31/12						\$4,868,814.04			\$507.90	2.92%	\$58,450,399.27	Federated Interest
09/01/12						\$4,868,814.04		22487	\$125,000.00	2.92%	\$58,575,399.27	Coupon
09/01/12						\$4,868,814.04		22546	\$51,975.00	2.92%	\$58,627,374.27	Coupon
09/01/12						\$4,868,814.04		22548	\$22,575.00	2.92%	\$58,649,949.27	Coupon
09/01/12						\$4,868,814.04		22566	\$65,250.00	2.92%	\$58,715,199.27	Coupon
09/01/12						\$4,868,814.04		26186	\$13,125.00	2.92%	\$58,728,324.27	Coupon
09/01/12						\$4,868,814.04		22474	\$37,750.00	2.92%	\$58,766,074.27	Coupon
09/04/12						\$4,539,103.53				5.65%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
09/18/12				\$4,664,440.53	\$1,522,946.44	\$10,930,864.01				6.56%	\$52,704,024.30	Expense
09/30/12						\$10,930,864.01			\$441.39	6.56%	\$52,704,465.69	Federated Interest
10/01/12						\$10,930,864.01		22491	\$27,500.00	6.56%	\$52,731,965.69	Coupon
10/01/12						\$10,930,864.01	\$4,000,000.00	22547		6.56%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$10,930,864.01		22547	\$100,000.00	6.56%	\$56,831,965.69	Coupon
10/01/12						\$10,930,864.01		24289	\$28,500.00	6.56%	\$56,860,465.69	Coupon
10/01/12						\$10,930,864.01		25252	\$3,250.00	6.56%	\$56,863,715.69	Collierville, TN REF CUSIP 194702VU7
10/11/12						\$10,930,864.01			(\$810.81)	6.56%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.75%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.75%	\$56,555,516.00	Federated Interest plus additional interest of 2.34
11/01/12						\$11,238,737.57		22499	\$122,000.00	6.75%	\$56,677,516.00	Coupon
11/01/12						\$11,238,737.57		23472	\$13,275.00	6.75%	\$56,690,791.00	Coupon
11/02/12				\$4,037,436.92	\$1,037,436.92	\$12,276,174.49				7.37%	\$55,653,354.08	Expense



PMA Financial Network Inc.

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Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.37%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.37%	\$55,743,687.18	Federated Interest
12/01/12						\$12,276,174.49		23074	\$10,687.50	7.37%	\$55,754,374.68	Coupon
12/01/12						\$12,276,174.49		23158	\$3,562.50	7.37%	\$55,757,937.18	Coupon
12/01/12						\$12,276,174.49		22492	\$25,000.00	7.37%	\$55,782,937.18	Coupon
12/01/12						\$12,276,174.49		22500	\$27,500.00	7.37%	\$55,810,437.18	Coupon
12/01/12						\$12,276,174.49		22507	\$26,500.00	7.37%	\$55,836,937.18	Coupon
12/01/12						\$12,276,174.49		22512	\$8,606.25	7.37%	\$55,845,543.43	Coupon
12/01/12						\$12,276,174.49	\$810,000.00	22512		7.37%	\$56,655,543.43	CUSIP #215543JR1 Main Township HS. AA+
12/01/12						\$12,276,174.49		22515	\$11,756.25	7.37%	\$56,667,299.68	Coupon
12/01/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.37%	\$56,742,199.68	Coupon
12/01/12						\$12,276,174.49		22871	\$43,125.00	7.37%	\$56,785,324.68	Coupon
12/01/12						\$12,276,174.49	\$1,500,000.00	22871		7.37%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$12,276,174.49		23158	\$3,687.50	7.37%	\$58,289,012.18	Coupon
12/01/12						\$12,276,174.49		23160	\$3,812.50	7.37%	\$58,292,824.68	Coupon
12/01/12						\$12,276,174.49		23358	\$6,037.50	7.37%	\$58,298,862.18	Coupon
12/01/12						\$12,276,174.49	\$805,000.00	23358		7.37%	\$59,103,862.18	Schaumburg IL CUSIP806347JL5
12/01/12						\$12,276,174.49		23359	\$6,150.00	7.37%	\$59,110,012.18	Coupon
12/01/12						\$12,276,174.49		23360	\$8,350.00	7.37%	\$59,118,362.18	Coupon
12/01/12						\$12,276,174.49		23559	\$25,400.00	7.37%	\$59,143,762.18	Coupon
12/01/12						\$12,276,174.49	\$205,000.00	23609		7.37%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$12,276,174.49		23609	\$1,537.50	7.37%	\$59,350,299.68	Coupon
12/01/12						\$12,276,174.49		23610	\$1,612.50	7.37%	\$59,351,912.18	Coupon
12/01/12						\$12,276,174.49		24551	\$5,250.00	7.37%	\$59,357,162.18	Coupon
12/01/12						\$12,276,174.49		26146	\$6,000.00	7.37%	\$59,363,162.18	Coupon
12/01/12						\$12,276,174.49			\$24,401.67	7.37%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.37%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.37%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.37%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.37%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.37%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.37%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.37%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.37%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.37%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.37%	\$60,955,638.85	Salt lake County Utah Series A
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.37%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.37%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.37%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.37%	\$61,143,872.99	Federated Interest
12/31/12				\$4,681,982.64	\$0.00	\$12,276,174.49				7.37%	\$61,143,872.99	
01/01/13						\$12,276,174.49		22477	\$181,750.00	7.37%	\$61,325,622.99	Coupon
01/01/13						\$12,276,174.49		22485	\$125,000.00	7.37%	\$61,450,622.99	Coupon
01/01/13						\$12,276,174.49		22497	\$125,000.00	7.37%	\$61,575,622.99	Coupon
01/07/13				\$462,482.86	\$452,482.86	\$12,728,657.35				7.64%	\$61,123,140.13	Expenses
01/08/13	\$537,038.25	28835				\$12,728,657.35				7.64%	\$60,586,101.88	Forsyt County NC CUSIP 346623AA9
01/15/13						\$12,728,657.35		26138	\$8,750.00	7.64%	\$60,594,851.88	Coupon
01/31/13						\$12,728,657.35			\$516.25	7.64%	\$60,595,368.13	Federated Interest
02/01/13						\$12,728,657.35		22478	\$12,512.50	7.64%	\$60,607,880.63	Coupon
02/01/13						\$12,728,657.35		22508	\$64,000.00	7.64%	\$60,671,880.63	Coupon
02/01/13						\$12,728,657.35		22509	\$80,000.00	7.64%	\$60,751,880.63	Coupon
02/01/13						\$12,728,657.35		22626	\$16,250.00	7.64%	\$60,768,130.63	Coupon
02/15/13						\$12,728,657.35	\$875,000.00	22479		7.64%	\$61,643,130.63	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		22479	\$26,250.00	7.64%	\$61,669,380.63	Coupon
02/15/13						\$12,728,657.35		22493	\$77,500.00	7.64%	\$61,746,880.63	Coupon
02/15/13						\$12,728,657.35	\$3,100,000.00	22493		7.64%	\$64,846,880.63	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		24313	\$7,700.00	7.64%	\$64,854,580.63	Coupon
02/19/13	\$2,243,233.33	29284				\$12,728,657.35				7.64%	\$62,611,347.30	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
02/27/13				\$5,451,361.00	\$5,451,361.00	\$18,180,018.35				10.92%	\$57,159,986.30	Expenses
02/28/13						\$18,180,018.35			\$472.78	10.92%	\$57,160,459.08	Federated Interest
03/01/13						\$18,180,018.35	\$5,000,000.00	22487		10.92%	\$62,160,459.08	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa



PMA Financial Network Inc.

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Last Updated: 02/29/16
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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/13						\$18,180,018.35		22487	\$125,000.00	10.92%	\$62,285,459.08	
03/01/13						\$18,180,018.35		22546	\$51,975.00	10.92%	\$62,337,434.08	Coupon
03/01/13						\$18,180,018.35		22548	\$22,575.00	10.92%	\$62,360,009.08	
03/01/13						\$18,180,018.35		22566	\$65,250.00	10.92%	\$62,425,259.08	Coupon
03/01/13						\$18,180,018.35		26186	\$13,125.00	10.92%	\$62,438,384.08	Coupon
03/01/13						\$18,180,018.35		22474	\$37,750.00	10.92%	\$62,476,134.08	Coupon
03/12/13				\$4,736,194.29	\$252,126.29	\$18,432,144.64				11.07%	\$62,224,007.79	
03/31/13						\$18,432,144.64			\$529.32	11.07%	\$62,224,537.11	Federated Interest
04/01/13						\$18,432,144.64		22491	\$27,500.00	11.07%	\$62,252,037.11	Coupon
04/01/13						\$18,432,144.64		24289	\$28,500.00	11.07%	\$62,280,537.11	Coupon
04/01/13						\$18,432,144.64	\$1,900,000.00	24289		11.07%	\$64,180,537.11	Lees Summit, MO CUSIP 524282LL2
04/01/13						\$18,432,144.64	\$325,000.00	25252	\$3,250.00	11.07%	\$64,508,787.11	Collierville, TN REF CUSIP 194702VU7
04/01/13						\$18,432,144.64		29284	\$50,000.00	11.07%	\$64,558,787.11	Coupon
04/30/13						\$18,432,144.64			\$530.70	11.07%	\$64,559,317.81	Federated Interest
05/01/13						\$18,432,144.64		22499	\$122,000.00	11.07%	\$64,681,317.81	Coupon
05/01/13						\$18,432,144.64		23472	\$13,275.00	11.07%	\$64,694,592.81	Coupon
05/01/13						\$18,432,144.64		28835	\$3,295.83	11.07%	\$64,697,888.64	Coupon
05/08/13				\$231,898.40	\$231,898.40	\$18,664,043.04				11.21%	\$64,465,990.24	Expenses
05/13/13	\$521,141.50	29570				\$18,664,043.04				11.21%	\$63,944,848.74	Wake County, NC 930863N84
05/15/13						\$18,664,043.04		22466	\$89,875.00	11.21%	\$64,034,723.74	Coupon
05/15/13	\$6,866,666.67	29577				\$18,664,043.04				11.21%	\$57,168,057.07	Mecklenburg County NC 584002JB6
05/15/13	\$1,506,181.44	29578				\$18,664,043.04				11.21%	\$55,661,875.63	Bergen County NJ 083763ER9
05/15/13	\$1,247,090.67	29579				\$18,664,043.04				11.21%	\$54,414,784.96	Monmouth County NJ 6095586X4
05/15/13	\$852,520.71	29580				\$18,664,043.04				11.21%	\$53,562,264.25	Charlotte NC 1610348C0
05/31/13						\$18,664,043.04			\$497.01	11.21%	\$53,562,761.26	Federated Interest
06/01/13						\$18,664,043.04		23074	\$10,687.50	11.21%	\$53,573,448.76	Coupon
06/01/13						\$18,664,043.04		23559	\$25,400.00	11.21%	\$53,598,848.76	Coupon
06/01/13						\$18,664,043.04		21159	\$3,687.50	11.21%	\$53,602,536.26	Coupon
06/01/13						\$18,664,043.04			\$0.00	11.21%	\$53,602,536.26	
06/01/13						\$18,664,043.04		22492	\$25,000.00	11.21%	\$53,627,536.26	Coupon
06/01/13						\$18,664,043.04		22500	\$27,500.00	11.21%	\$53,655,036.26	Coupon
06/01/13						\$18,664,043.04		22507	\$26,500.00	11.21%	\$53,681,536.26	Coupon
06/01/13						\$18,664,043.04		22515	\$11,756.25	11.21%	\$53,693,292.51	Coupon
06/01/13						\$18,664,043.04		22567	\$74,900.00	11.21%	\$53,768,192.51	Coupon
06/01/13						\$18,664,043.04		23158	\$3,562.50	11.21%	\$53,771,755.01	Coupon
06/01/13						\$18,664,043.04		23160	\$3,812.50	11.21%	\$53,775,567.51	Coupon
06/01/13						\$18,664,043.04		23359	\$6,150.00	11.21%	\$53,781,717.51	Coupon
06/01/13						\$18,664,043.04		29580	\$19,000.00	11.21%	\$53,800,717.51	Coupon
06/01/13						\$18,664,043.04		29579	\$17,250.00	11.21%	\$53,817,967.51	Coupon
06/01/13						\$18,664,043.04		23360	\$8,350.00	11.21%	\$53,826,317.51	Coupon
06/01/13						\$18,664,043.04		23610	\$1,612.50	11.21%	\$53,827,930.01	Coupon
06/01/13						\$18,664,043.04		24551	\$5,250.00	11.21%	\$53,833,180.01	Coupon
06/01/13						\$18,664,043.04		26146	\$6,000.00	11.21%	\$53,839,180.01	Coupon
06/01/13						\$18,664,043.04			\$18,150.00	11.21%	\$53,857,330.01	Coupon
06/12/13				\$4,758,560.66	\$107,914.81	\$18,771,957.85				11.27%	\$53,749,415.20	
06/15/13						\$18,771,957.85		22604	\$36,700.00	11.27%	\$53,786,115.20	Coupon
06/15/13						\$18,771,957.85		22646	\$25,875.00	11.27%	\$53,811,990.20	Coupon
06/15/13						\$18,771,957.85		22892	\$25,000.00	11.27%	\$53,836,990.20	Coupon
06/15/13						\$18,771,957.85		23911	\$50,000.00	11.27%	\$53,886,990.20	Coupon
06/15/13						\$18,771,957.85		25733	\$75,000.00	11.27%	\$53,961,990.20	Coupon
06/15/13						\$18,771,957.85		26157	\$8,200.00	11.27%	\$53,970,190.20	Coupon
06/30/13						\$18,771,957.85			\$442.91	11.27%	\$53,970,633.11	Federated Interest
07/01/13						\$18,771,957.85		23475	\$30,000.00	11.27%	\$54,000,633.11	Coupon 6-30-13 posted 7-1-13
07/01/13						\$18,771,957.85	\$7,270,000.00	22477		11.27%	\$61,270,633.11	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$18,771,957.85		22477	\$181,750.00	11.27%	\$61,452,383.11	
07/01/13						\$18,771,957.85		22485	\$125,000.00	11.27%	\$61,577,383.11	Coupon
07/01/13						\$18,771,957.85		22497	\$125,000.00	11.27%	\$61,702,383.11	Coupon
07/01/13						\$18,771,957.85	\$5,000,000.00	22497		11.27%	\$66,702,383.11	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$18,771,957.85		26138	\$8,750.00	11.27%	\$66,711,133.11	Coupon
07/10/13				\$640,599.22	\$540,599.22	\$19,312,557.07				11.60%	\$66,170,533.89	Expenses
07/31/13						\$19,312,557.07			\$563.38	11.60%	\$66,171,097.27	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/13						\$19,312,557.07		22478	\$12,512.50	11.60%	\$66,183,609.77	Coupon
08/01/13						\$19,312,557.07		29577	\$150,000.00	11.60%	\$66,333,609.77	Coupon
08/01/13						\$19,312,557.07		22508	\$64,000.00	11.60%	\$66,397,609.77	Coupon
08/01/13						\$19,312,557.07		22509	\$80,000.00	11.60%	\$66,477,609.77	Coupon
08/01/13						\$19,312,557.07		22626	\$16,250.00	11.60%	\$66,493,859.77	Coupon
08/15/13						\$19,312,557.07		24313	\$7,700.00	11.60%	\$66,501,559.77	Coupon
08/15/13						\$19,312,557.07	\$770,000.00	24313		11.60%	\$67,271,559.77	Coppell Texas Independent School Disitric CUSIP 217489Q22
08/31/13						\$19,312,557.07			\$568.39	11.60%	\$67,272,128.16	Federated Interest
09/01/13						\$19,312,557.07		22546	\$51,975.00	11.60%	\$67,324,103.16	Coupon
09/01/13						\$19,312,557.07		22548	\$22,575.00	11.60%	\$67,346,678.16	
09/01/13						\$19,312,557.07		22566	\$65,250.00	11.60%	\$67,411,928.16	Coupon
09/01/13						\$19,312,557.07		26186	\$13,125.00	11.60%	\$67,425,053.16	Coupon
09/01/13						\$19,312,557.07		29570	\$11,875.00	11.60%	\$67,436,928.16	Coupon
09/01/13						\$19,312,557.07		22474	\$37,750.00	11.60%	\$67,474,678.16	Coupon
09/11/13				\$4,780,674.12	\$519,549.97	\$19,832,107.04				11.91%	\$66,955,128.19	Expenses
09/13/13	\$1,124,373.33	30569				\$19,832,107.04				11.91%	\$65,830,754.86	Davis County, Utah School District CUSIP 239019D82
09/27/13	\$1,141,707.78	30790				\$19,832,107.04				11.91%	\$64,689,047.08	Maryland State CUSIP 574192E89
09/30/13						\$19,832,107.04			\$544.92	11.91%	\$64,689,592.00	Federated Interest
10/01/13						\$19,832,107.04		22491	\$27,500.00	11.91%	\$64,717,092.00	Coupon
10/01/13						\$19,832,107.04		29284	\$50,000.00	11.91%	\$64,767,092.00	Coupon
10/07/13				\$1,078,564.38	\$1,078,564.38	\$20,910,671.42				12.56%	\$63,688,527.62	Expenses
10/31/13						\$20,910,671.42			\$542.75	12.56%	\$63,689,070.37	Federated Interest
11/01/13						\$20,910,671.42		29578	\$22,750.00	12.56%	\$63,711,820.37	Coupon
11/01/13						\$20,910,671.42		22499	\$122,000.00	12.56%	\$63,833,820.37	Coupon
11/01/13						\$20,910,671.42		23472	\$13,275.00	12.56%	\$63,847,095.37	Coupon
11/01/13						\$20,910,671.42		28835	\$5,250.00	12.56%	\$63,852,345.37	Coupon
11/07/13				\$908,049.80	\$908,049.80	\$21,818,721.22				13.10%	\$62,944,295.57	Expenses
11/15/13						\$21,818,721.22		22466	\$89,875.00	13.10%	\$63,034,170.57	Coupon
11/30/13						\$21,818,721.22			\$519.32	13.10%	\$63,034,689.89	Federated Interest
12/01/13						\$21,818,721.22		23074	\$10,687.50	13.10%	\$63,045,377.39	Coupon
12/01/13						\$21,818,721.22		21159	\$3,687.50	13.10%	\$63,049,064.89	Coupon
12/01/13						\$21,818,721.22		30569	\$20,000.00	13.10%	\$63,069,064.89	Coupon
12/01/13						\$21,818,721.22		29579	\$17,250.00	13.10%	\$63,086,314.89	Coupon
12/01/13						\$21,818,721.22		29580	\$19,000.00	13.10%	\$63,105,314.89	Coupon
12/01/13						\$21,818,721.22		22492	\$25,000.00	13.10%	\$63,130,314.89	Coupon
12/01/13						\$21,818,721.22		22500	\$27,500.00	13.10%	\$63,157,814.89	Coupon
12/01/13						\$21,818,721.22		22507	\$26,500.00	13.10%	\$63,184,314.89	Coupon
12/01/13						\$21,818,721.22		22515	\$11,756.25	13.10%	\$63,196,071.14	Coupon
12/01/13						\$21,818,721.22		22567	\$74,900.00	13.10%	\$63,270,971.14	Coupon
12/01/13						\$21,818,721.22	\$285,000.00	23158		13.10%	\$63,555,971.14	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$21,818,721.22		23158	\$3,562.50	13.10%	\$63,559,533.64	Coupon
12/01/13						\$21,818,721.22		23160	\$3,812.50	13.10%	\$63,563,346.14	Coupon
12/01/13						\$21,818,721.22		23359	\$6,150.00	13.10%	\$63,569,496.14	Coupon
12/01/13						\$21,818,721.22	\$820,000.00	23359		13.10%	\$64,389,496.14	Schaumburg IL CUSIP806347JM3
12/01/13						\$21,818,721.22		23360	\$8,350.00	13.10%	\$64,397,846.14	Coupon
12/01/13						\$21,818,721.22	\$1,270,000.00	23559	\$25,400.00	13.10%	\$65,693,246.14	Dublin School District CUSIP 26371GMC1
12/01/13						\$21,818,721.22	\$215,000.00	23610		13.10%	\$65,908,246.14	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$21,818,721.22		23610	\$1,612.50	13.10%	\$65,909,858.64	Coupon
12/01/13						\$21,818,721.22		24551	\$5,250.00	13.10%	\$65,915,108.64	Coupon
12/01/13						\$21,818,721.22	\$525,000.00	24551		13.10%	\$66,440,108.64	CUSIP 041465KB0 Arlington Heights IL Park Disitric Moody's Aaa
12/01/13						\$21,818,721.22		26146	\$6,000.00	13.10%	\$66,446,108.64	Coupon
12/01/13						\$21,818,721.22			\$18,150.00	13.10%	\$66,464,258.64	Coupon
12/10/13				\$985,449.95	\$985,449.95	\$22,804,171.17				13.69%	\$65,478,808.69	Expenses
12/15/13						\$22,804,171.17		22604	\$36,700.00	13.69%	\$65,515,508.69	Coupon
12/15/13						\$22,804,171.17		22646	\$25,875.00	13.69%	\$65,541,383.69	Coupon
12/15/13						\$22,804,171.17		22892	\$25,000.00	13.69%	\$65,566,383.69	Coupon
12/15/13						\$22,804,171.17		23911	\$50,000.00	13.69%	\$65,616,383.69	Coupon
12/15/13						\$22,804,171.17	\$2,000,000.00	23911		13.69%	\$67,616,383.69	City of Columbus Ohio
12/15/13						\$22,804,171.17	\$3,000,000.00	25733		13.69%	\$70,616,383.69	Stamford CT Series B
12/15/13						\$22,804,171.17		25733	\$75,000.00	13.69%	\$70,691,383.69	Coupon
12/15/13						\$22,804,171.17		26157	\$8,200.00	13.69%	\$70,699,583.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/20/13				\$2,414,237.95	\$2,414,237.95	\$25,218,409.12				15.14%	\$68,285,345.74	Expenses
12/30/13						\$25,218,409.12		23475	\$30,000.00	15.14%	\$68,315,345.74	Coupon
12/31/13						\$25,218,409.12			\$1,457.89	15.14%	\$68,316,803.63	Federated Interest
01/01/14						\$25,218,409.12		22485	\$125,000.00	15.14%	\$68,441,803.63	Coupon
01/15/14						\$25,218,409.12		26138	\$8,750.00	15.14%	\$68,450,553.63	Coupon
01/17/14	\$3,395,273.16		31509			\$25,218,409.12				15.14%	\$65,055,280.47	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
01/31/14						\$25,218,409.12			\$567.44	15.14%	\$65,055,847.91	Federated Interest
02/01/14						\$25,218,409.12		22478	\$12,512.50	15.14%	\$65,068,360.41	Coupon
02/01/14						\$25,218,409.12	\$455,000.00	22478		15.14%	\$65,523,360.41	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$25,218,409.12		22508	\$64,000.00	15.14%	\$65,587,360.41	Coupon
02/01/14						\$25,218,409.12		22509	\$80,000.00	15.14%	\$65,667,360.41	Coupon
02/01/14						\$25,218,409.12		29577	\$150,000.00	15.14%	\$65,817,360.41	Coupon
02/01/14						\$25,218,409.12		22626	\$16,250.00	15.14%	\$65,833,610.41	Coupon
02/01/14						\$25,218,409.12		30790	\$25,000.00	15.14%	\$65,858,610.41	Coupon
02/28/14						\$25,218,409.12			\$504.96	15.14%	\$65,859,115.37	Federated Interest
03/01/14						\$25,218,409.12	\$1,510,000.00	22474	\$37,750.00	15.14%	\$67,406,865.37	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$25,218,409.12		22546	\$51,975.00	15.14%	\$67,458,840.37	Coupon
03/01/14						\$25,218,409.12		22548	\$22,575.00	15.14%	\$67,481,415.37	
03/01/14						\$25,218,409.12		22566	\$65,250.00	15.14%	\$67,546,665.37	Coupon
03/01/14						\$25,218,409.12	\$525,000.00	26186		15.14%	\$68,071,665.37	Delaware State CUSIP 246380T74
03/01/14						\$25,218,409.12		26186	\$13,125.00	15.14%	\$68,084,790.37	Coupon
03/10/14				\$4,856,118.34	\$2,124,351.54	\$27,342,760.66				16.42%	\$65,960,438.83	Expenses
03/12/14	\$560,723.89		31634			\$27,342,760.66				16.42%	\$65,399,714.94	Washington MD
03/17/14	\$3,842,727.78		31643			\$27,342,760.66				16.42%	\$61,556,987.16	Mecklenburg County NC
03/18/14	\$1,383,380.60		31646			\$27,342,760.66				16.42%	\$60,173,606.56	Wake County
03/25/14	\$3,274,757.60		31653			\$27,342,760.66				16.42%	\$56,898,848.96	Met Council MN
03/27/14	\$7,365,852.25		31663			\$27,342,760.66				16.42%	\$49,532,996.71	State of Georgia
03/31/14						\$27,342,760.66		29570	\$11,875.00	16.42%	\$49,544,871.71	Coupon
03/31/14						\$27,342,760.66			\$523.86	16.42%	\$49,545,395.57	Federated Interest
04/01/14						\$27,342,760.66		22491	\$27,500.00	16.42%	\$49,572,895.57	Coupon
04/01/14						\$27,342,760.66		29284	\$50,000.00	16.42%	\$49,622,895.57	Coupon
04/01/14						\$27,342,760.66		31509	\$58,100.69	16.42%	\$49,680,996.26	Coupon
04/09/14				\$4,742,260.44	\$1,742,260.44	\$29,085,021.10				17.47%	\$47,938,735.82	Expenses
04/30/14						\$29,085,021.10			\$397.95	17.47%	\$47,939,133.77	Federated Interest
05/01/14						\$29,085,021.10		22499	\$122,000.00	17.47%	\$48,061,133.77	Coupon
05/01/14						\$29,085,021.10		23472	\$13,275.00	17.47%	\$48,074,408.77	Coupon
05/01/14						\$29,085,021.10		29578	\$22,750.00	17.47%	\$48,097,158.77	Coupon
05/01/14						\$29,085,021.10	\$525,000.00	28835	\$5,250.00	17.47%	\$48,627,408.77	Forsyth County NC CUSIP 346623AA9
05/07/14				\$4,265,189.06	\$1,265,189.06	\$30,350,210.16				18.23%	\$47,362,219.71	Expenses
05/15/14						\$30,350,210.16		22466	\$89,875.00	18.23%	\$47,452,094.71	Coupon
05/31/14						\$30,350,210.16			\$404.76	18.23%	\$47,452,499.47	Federated Interest
06/01/14						\$30,350,210.16		23074	\$10,687.50	18.23%	\$47,463,186.97	Coupon
06/01/14						\$30,350,210.16		31634	\$12,500.00	18.23%	\$47,475,686.97	Coupon
06/01/14						\$30,350,210.16		21159	\$3,687.50	18.23%	\$47,479,374.47	Coupon
06/01/14						\$30,350,210.16		22492	\$25,000.00	18.23%	\$47,504,374.47	Coupon
06/01/14						\$30,350,210.16		22500	\$27,500.00	18.23%	\$47,531,874.47	Coupon
06/01/14						\$30,350,210.16		29579	\$17,250.00	18.23%	\$47,549,124.47	Coupon
06/01/14						\$30,350,210.16		22507	\$26,500.00	18.23%	\$47,575,624.47	Coupon
06/01/14						\$30,350,210.16		22515	\$11,756.25	18.23%	\$47,587,380.72	Coupon
06/01/14						\$30,350,210.16		22567	\$74,900.00	18.23%	\$47,662,280.72	Coupon
06/01/14						\$30,350,210.16		29580	\$19,000.00	18.23%	\$47,681,280.72	Coupon
06/01/14						\$30,350,210.16		23160	\$3,812.50	18.23%	\$47,685,093.22	Coupon
06/01/14						\$30,350,210.16		23360	\$8,350.00	18.23%	\$47,693,443.22	Coupon
06/01/14						\$30,350,210.16	\$300,000.00	26146		18.23%	\$47,993,443.22	Columbus, OH CUSIP 199491L90
06/01/14						\$30,350,210.16		26146	\$6,000.00	18.23%	\$47,999,443.22	Coupon
06/01/14						\$30,350,210.16			\$18,150.00	18.23%	\$48,017,593.22	Coupon
06/01/14						\$30,350,210.16	\$1,210,000.00			18.23%	\$49,227,593.22	Iowa City IA Sch District CUSIP 462326HW2
06/01/14						\$30,350,210.16		30569	\$20,000.00	18.23%	\$49,247,593.22	Coupon
06/05/14				\$4,878,734.00	\$3,195,016.17	\$33,545,226.33				20.14%	\$46,052,577.05	Expenses
06/15/14						\$33,545,226.33		22604	\$36,700.00	20.14%	\$46,089,277.05	Coupon
06/15/14						\$33,545,226.33		22646	\$25,875.00	20.14%	\$46,115,152.05	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/14						\$33,545,226.33		22892	\$25,000.00	20.14%	\$46,140,152.05	Coupon
06/15/14						\$33,545,226.33	\$410,000.00	26157		20.14%	\$46,550,152.05	South Hampton, NY CUSIP 841098BM7
06/15/14						\$33,545,226.33		26157	\$8,200.00	20.14%	\$46,558,352.05	Coupon
06/30/14						\$33,545,226.33		23475	\$30,000.00	20.14%	\$46,588,352.05	Coupon
06/30/14						\$33,545,226.33			\$383.70	20.14%	\$46,588,735.75	Federated Interest
07/01/14						\$33,545,226.33	\$5,000,000.00	22485		20.14%	\$51,588,735.75	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$33,545,226.33		22485	\$125,000.00	20.14%	\$51,713,735.75	Coupon
07/15/14						\$33,545,226.33	\$350,000.00	26138		20.14%	\$52,063,735.75	Hanover County VA CUSIP 410774PY3
07/15/14						\$33,545,226.33		26138	\$8,750.00	20.14%	\$52,072,485.75	Coupon
07/08/14				\$1,576,981.16	\$1,576,981.16	\$35,122,207.49				21.09%	\$50,495,504.59	Expenses
07/31/14						\$35,122,207.49			\$430.85	21.09%	\$50,495,935.24	Federated Interest
08/01/14						\$35,122,207.49		31653	\$46,425.00	21.09%	\$50,542,360.24	Coupon
08/01/14						\$35,122,207.49		29577	\$150,000.00	21.09%	\$50,692,360.24	Coupon
08/01/14						\$35,122,207.49		22508	\$64,000.00	21.09%	\$50,756,360.24	Coupon
08/01/14						\$35,122,207.49		22509	\$80,000.00	21.09%	\$50,836,360.24	Coupon
08/01/14						\$35,122,207.49		22626	\$16,250.00	21.09%	\$50,852,610.24	Coupon
08/01/14						\$35,122,207.49		30790	\$25,000.00	21.09%	\$50,877,610.24	Coupon
08/05/14		\$1,809,386.33	32355			\$35,122,207.49				21.09%	\$49,068,223.91	Guilford NC CUSIP 401784YR8
08/12/14				\$707,299.70	\$707,299.70	\$35,829,507.19				21.52%	\$48,360,924.21	Expenses
08/14/14		\$650,196.45	32323			\$35,829,507.19				21.52%	\$47,710,727.76	Ramsey County MN CUSIP 751622KX8
08/31/14						\$35,829,507.19			\$411.16	21.52%	\$47,711,138.92	Federated Interest
09/01/14						\$35,829,507.19		31663	\$167,625.00	21.52%	\$47,878,763.92	Coupon
09/01/14						\$35,829,507.19		31646	\$31,500.00	21.52%	\$47,910,263.92	Coupon
09/01/14						\$35,829,507.19		31643	\$87,500.00	21.52%	\$47,997,763.92	Coupon
09/01/14						\$35,829,507.19		22546	\$51,975.00	21.52%	\$48,049,738.92	Coupon
09/01/14						\$35,829,507.19		22548	\$22,575.00	21.52%	\$48,072,313.92	Coupon
09/01/14						\$35,829,507.19		29570	\$11,875.00	21.52%	\$48,084,188.92	Coupon
09/01/14						\$35,829,507.19		22566	\$65,250.00	21.52%	\$48,149,438.92	Coupon
09/02/14				\$4,001,083.06	\$2,632,636.60	\$38,462,143.79				23.10%	\$45,516,802.32	Expenses
09/30/14						\$38,462,143.79			\$374.70	23.10%	\$45,517,177.02	Federated Interest
10/01/14						\$38,462,143.79		22491	\$27,500.00	23.10%	\$45,544,677.02	Coupon
10/01/14						\$38,462,143.79		29284	\$50,000.00	23.10%	\$45,594,677.02	Coupon
10/01/14						\$38,462,143.79		31509	\$72,125.00	23.10%	\$45,666,802.02	Coupon
10/01/14						\$38,462,143.79		32355	\$33,000.00	23.10%	\$45,699,802.02	Coupon
10/08/14				\$409,423.75	\$409,423.75	\$38,871,567.54				23.34%	\$45,290,378.27	Expenses
10/15/14		\$1,454,915.50	33206			\$38,871,567.54				23.34%	\$43,835,462.77	Monroe County, WI AA S&P
10/31/14						\$38,871,567.54			\$378.68	23.34%	\$43,835,841.45	Federated Interest
11/01/14						\$38,871,567.54		29578	\$22,750.00	23.34%	\$43,858,591.45	Coupon
11/01/14						\$38,871,567.54		22499	\$122,000.00	23.34%	\$43,980,591.45	Coupon
11/01/14						\$38,871,567.54		23472	\$13,275.00	23.34%	\$43,993,866.45	Coupon
11/01/14						\$38,871,567.54	\$1,770,000.00	23472		23.34%	\$45,763,866.45	Brown County WI CUSIP 1155116F9
11/06/14				\$1,230,335.28	\$1,230,335.28	\$40,101,902.82				24.08%	\$44,533,531.17	Expenses
11/15/14						\$40,101,902.82		22466	\$89,875.00	24.08%	\$44,623,406.17	Coupon
11/15/14						\$40,101,902.82	\$3,595,000.00	22466		24.08%	\$48,218,406.17	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
11/30/14						\$40,101,902.82			\$380.78	24.08%	\$48,218,786.95	Federated Interest
12/01/14						\$40,101,902.82		31634	\$12,500.00	24.08%	\$48,231,286.95	Coupon
12/01/14						\$40,101,902.82		21159	\$3,687.50	24.08%	\$48,234,974.45	Coupon
12/01/14						\$40,101,902.82		22492	\$25,000.00	24.08%	\$48,259,974.45	Coupon
12/01/14						\$40,101,902.82		22500	\$27,500.00	24.08%	\$48,287,474.45	Coupon
12/01/14						\$40,101,902.82		22507	\$26,500.00	24.08%	\$48,313,974.45	Coupon
12/01/14						\$40,101,902.82		29579	\$17,250.00	24.08%	\$48,331,224.45	Coupon
12/01/14						\$40,101,902.82		22515	\$11,756.25	24.08%	\$48,342,980.70	Coupon
12/01/14						\$40,101,902.82	\$855,000.00	22515		24.08%	\$49,197,980.70	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$40,101,902.82		29580	\$19,000.00	24.08%	\$49,216,980.70	Coupon
12/01/14						\$40,101,902.82		22567	\$74,900.00	24.08%	\$49,291,880.70	Coupon
12/01/14						\$40,101,902.82	\$295,000.00	23159		24.08%	\$49,586,880.70	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$40,101,902.82		23160	\$3,812.50	24.08%	\$49,590,693.20	Coupon
12/01/14						\$40,101,902.82		23360	\$8,350.00	24.08%	\$49,599,043.20	Coupon
12/01/14						\$40,101,902.82	\$835,000.00	23360		24.08%	\$50,434,043.20	Schaumburg IL CUSIP 806347JN1
12/01/14						\$40,101,902.82		30569	\$20,000.00	24.08%	\$50,454,043.20	Coupon
12/01/14						\$40,101,902.82	\$950,000.00	23074	\$10,687.50	24.08%	\$51,414,730.70	Wilmette, IL G.O.



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Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/09/14				\$4,922,931.48	\$3,120,705.06	\$43,222,607.88				25.95%	\$48,294,025.64	Expenses
12/15/14						\$43,222,607.88		22604	\$36,700.00	25.95%	\$48,330,725.64	Coupon
12/15/14						\$43,222,607.88		22646	\$25,875.00	25.95%	\$48,356,600.64	Coupon
12/15/14						\$43,222,607.88		22892	\$25,000.00	25.95%	\$48,381,600.64	Coupon
12/30/14						\$43,222,607.88		23475	\$30,000.00	25.95%	\$48,411,600.64	Coupon
12/30/14						\$43,222,607.88	\$2,000,000.00	23475		25.95%	\$50,411,600.64	Indian Prairie SD #204 CUSIP 262608QV7
12/31/14						\$43,222,607.88			\$6,637.91	25.95%	\$50,418,238.55	Federated Interest
01/08/15				\$2,210,130.34	\$2,210,130.34	\$45,432,738.22				27.28%	\$48,208,108.21	Expenses
01/26/15		\$2,398,816.44	33797			\$45,432,738.22				27.28%	\$45,809,291.77	Ankeny, IA CUSIP 035339L40 Moody's Aa2
01/31/15						\$45,432,738.22			\$409.75	27.28%	\$45,809,701.52	Federated Interest
02/01/15						\$45,432,738.22		31653	\$46,425.00	27.28%	\$45,856,126.52	Coupon
02/01/15						\$45,432,738.22		22508	\$64,000.00	27.28%	\$45,920,126.52	Coupon
02/01/15						\$45,432,738.22		29577	\$150,000.00	27.28%	\$46,070,126.52	Coupon
02/01/15						\$45,432,738.22		22509	\$80,000.00	27.28%	\$46,150,126.52	Coupon
02/01/15						\$45,432,738.22		22626	\$16,250.00	27.28%	\$46,166,376.52	Coupon
02/01/15						\$45,432,738.22		30790	\$25,000.00	27.28%	\$46,191,376.52	Coupon
02/01/15						\$45,432,738.22		32323	\$11,548.33	27.28%	\$46,202,924.85	Coupon
02/05/15		\$2,457,589.20	33799			\$45,432,738.22				27.28%	\$43,745,335.65	Texas State Referendum Series A1, Moody's Aaa
02/10/15				\$1,582,619.06	\$1,582,619.06	\$47,015,357.28				28.23%	\$42,162,716.59	Expenses
02/28/15						\$47,015,357.28			\$329.93	28.23%	\$42,163,046.52	Federated Interest
03/01/15						\$47,015,357.28	\$1,450,000.00	33206	\$5,477.78	28.23%	\$43,618,524.30	Monroe County, WI AA S&P
03/01/15						\$47,015,357.28		31663	\$167,625.00	28.23%	\$43,786,149.30	Coupon
03/01/15						\$47,015,357.28		31646	\$31,500.00	28.23%	\$43,817,649.30	Coupon
03/01/15						\$47,015,357.28		31643	\$87,500.00	28.23%	\$43,905,149.30	Coupon
03/01/15						\$47,015,357.28		22546	\$51,975.00	28.23%	\$43,957,124.30	Coupon
03/01/15						\$47,015,357.28	\$475,000.00	29570		28.23%	\$44,432,124.30	Wake County, NC 930863N84
03/01/15						\$47,015,357.28		22548	\$22,575.00	28.23%	\$44,454,699.30	
03/01/15						\$47,015,357.28		29570	\$11,875.00	28.23%	\$44,466,574.30	Coupon
03/01/15						\$47,015,357.28		22566	\$65,250.00	28.23%	\$44,531,824.30	Coupon
03/09/15				\$4,080,015.27	\$1,443,237.46	\$48,458,594.74				29.10%	\$43,088,586.84	Expenses
03/27/15		\$1,073,154.44	34388			\$48,458,594.74				29.10%	\$42,015,432.40	Georgia State GO, Moody's Aaa
03/30/15		\$1,511,536.35	34392			\$48,458,594.74				29.10%	\$40,503,896.05	Maryland State GO, Moody's Aaa
03/31/15						\$48,458,594.74			\$366.26	29.10%	\$40,504,262.31	Federated Interest
04/01/15						\$48,458,594.74		22491	\$27,500.00	29.10%	\$40,531,762.31	Coupon
04/01/15						\$48,458,594.74		29284	\$50,000.00	29.10%	\$40,581,762.31	Coupon
04/01/15						\$48,458,594.74	\$2,000,000.00	29284		29.10%	\$42,581,762.31	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
04/01/15						\$48,458,594.74		31509	\$72,125.00	29.10%	\$42,653,887.31	Coupon
04/01/15						\$48,458,594.74		32355	\$33,000.00	29.10%	\$42,686,887.31	Coupon
04/08/15				\$1,152,710.62	\$1,152,710.62	\$49,611,305.36				29.79%	\$41,534,176.69	Expenses
04/30/15						\$49,611,305.36			\$343.64	29.79%	\$41,534,520.33	Federated Interest
05/01/15						\$49,611,305.36		29578	\$22,750.00	29.79%	\$41,557,270.33	Coupon
05/01/15						\$49,611,305.36		22499	\$122,000.00	29.79%	\$41,679,270.33	Coupon
05/11/15				\$1,177,224.78	\$1,177,224.78	\$50,788,530.14				30.50%	\$40,502,045.55	Expenses
05/31/15						\$50,788,530.14			\$347.30	30.50%	\$40,502,392.85	Federated Interest
06/01/15						\$50,788,530.14		31634	\$12,500.00	30.50%	\$40,514,892.85	Coupon
06/01/15						\$50,788,530.14	\$1,000,000.00	22492		30.50%	\$41,514,892.85	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$50,788,530.14		22492	\$25,000.00	30.50%	\$41,539,892.85	Coupon
06/01/15						\$50,788,530.14		29580	\$19,000.00	30.50%	\$41,558,892.85	Coupon
06/01/15						\$50,788,530.14		22500	\$27,500.00	30.50%	\$41,586,392.85	Coupon
06/01/15						\$50,788,530.14		22507	\$26,500.00	30.50%	\$41,612,892.85	Coupon
06/01/15						\$50,788,530.14		29579	\$17,250.00	30.50%	\$41,630,142.85	Coupon
06/01/15						\$50,788,530.14	\$760,000.00	29580		30.50%	\$42,390,142.85	Charlotte NC 1610348C0
06/01/15						\$50,788,530.14		22567	\$74,900.00	30.50%	\$42,465,042.85	Coupon
06/01/15						\$50,788,530.14		23160	\$3,812.50	30.50%	\$42,468,855.35	Coupon
06/01/15						\$50,788,530.14		30569	\$20,000.00	30.50%	\$42,488,855.35	Coupon
06/01/15						\$50,788,530.14		33797	\$44,000.00	30.50%	\$42,532,855.35	Coupon
06/04/15		\$2,182,157.78	34830			\$50,788,530.14				30.50%	\$40,350,697.57	Humble TX Cusip 4450428HO
06/05/15				\$5,003,564.90	\$2,190,442.05	\$52,978,972.19				31.81%	\$38,160,255.52	Expenses
06/15/15						\$52,978,972.19		22604	\$36,700.00	31.81%	\$38,196,955.52	Coupon
06/15/15						\$52,978,972.19	\$1,035,000.00	22646		31.81%	\$39,231,955.52	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$52,978,972.19		22646	\$25,875.00	31.81%	\$39,257,830.52	Coupon



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/15						\$52,978,972.19		22892	\$25,000.00	31.81%	\$39,282,830.52	Coupon
06/17/15		\$740,482.67	34986			\$52,978,972.19				31.81%	\$38,542,347.85	Du Page & Cook School District 181
06/30/15						\$52,978,972.19				31.81%	\$38,542,347.85	
06/30/15						\$52,978,972.19			\$319.97	31.81%	\$38,542,667.82	Federated Interest
07/01/15						\$52,978,972.19		34388	\$25,000.00	31.81%	\$38,567,667.82	Coupon
07/07/15	\$2,784,066.67		35381			\$52,978,972.19				31.81%	\$35,783,601.15	Honolulu City & County CUSIP 882722YD7
07/09/15	\$2,032,680.00		34942			\$52,978,972.19				31.81%	\$33,750,921.15	Bucks PA CUSIP 11856SWL0
07/17/15	\$528,662.22		35476			\$52,978,972.19				31.81%	\$33,222,258.93	Texas State Wtr CUSIP 882722YD7
07/20/15				\$2,640,713.86	\$2,640,713.86	\$55,619,686.05				33.40%	\$30,581,545.07	Expenses
07/31/15						\$55,619,686.05			\$284.88	33.40%	\$30,581,829.95	Federated Interest
08/01/15						\$55,619,686.05		31653	\$46,425.00	33.40%	\$30,628,254.95	Coupon
08/01/15						\$55,619,686.05		22508	\$64,000.00	33.40%	\$30,692,254.95	Coupon
08/01/15						\$55,619,686.05		29577	\$150,000.00	33.40%	\$30,842,254.95	Coupon
08/01/15						\$55,619,686.05		22509	\$80,000.00	33.40%	\$30,922,254.95	Coupon
08/01/15						\$55,619,686.05		22626	\$16,250.00	33.40%	\$30,938,504.95	Coupon
08/01/15						\$55,619,686.05	\$650,000.00	22626		33.40%	\$31,588,504.95	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
08/01/15						\$55,619,686.05		30790	\$25,000.00	33.40%	\$31,613,504.95	Coupon
08/01/15						\$55,619,686.05		32323	\$12,300.00	33.40%	\$31,625,804.95	Coupon
08/01/15						\$55,619,686.05		33799	\$44,097.78	33.40%	\$31,669,902.73	Coupon
08/01/15						\$55,619,686.05		35381	\$62,500.00	33.40%	\$31,732,402.73	Coupon
08/01/15						\$55,619,686.05		35476	\$10,000.00	33.40%	\$31,742,402.73	Coupon
08/10/15				\$1,939,246.94	\$1,939,246.94	\$57,558,932.99				34.56%	\$29,803,155.79	Expenses
08/11/15	\$1,194,609.78		35694			\$57,558,932.99				34.56%	\$28,608,546.01	Tennessee State GO CUSIP 880541SH1
08/13/15	\$645,009.95		35717			\$57,558,932.99				34.56%	\$27,963,536.06	Municipality of Anchorage CUSIP033161E55
08/14/15	\$3,215,099.76		35722			\$57,558,932.99				34.56%	\$24,748,436.30	Tennessee State GO CUSIP 880541SH1
08/15/15						\$57,558,932.99		34830	\$50,000.00	34.56%	\$24,798,436.30	Coupon
08/31/15						\$57,558,932.99			\$230.67	34.56%	\$24,798,666.97	Federated Interest
09/01/15						\$57,558,932.99		34392	\$36,093.75	34.56%	\$24,834,760.72	Coupon
09/01/15						\$57,558,932.99		31663	\$167,625.00	34.56%	\$25,002,385.72	Coupon
09/01/15						\$57,558,932.99		31646	\$31,500.00	34.56%	\$25,033,885.72	Coupon
09/01/15						\$57,558,932.99		31643	\$87,500.00	34.56%	\$25,121,385.72	Coupon
09/01/15						\$57,558,932.99		22546	\$51,975.00	34.56%	\$25,173,360.72	Coupon
09/01/15						\$57,558,932.99		22548	\$22,575.00	34.56%	\$25,195,935.72	Expenses
09/01/15						\$57,558,932.99		22566	\$65,250.00	34.56%	\$25,261,185.72	Coupon
09/04/15	\$4,112,328.53		36005			\$57,558,932.99				34.56%	\$21,148,857.19	Columbus OH GO CUSIP 1994916P1
09/10/15				\$5,025,938.40	\$810,130.02	\$58,369,063.01				35.05%	\$20,338,727.17	Expenses
09/14/15	\$3,974,867.75		36059			\$58,369,063.01				35.05%	\$16,363,859.42	Tempe AZ, GO CUSIP 879709Y72
09/23/15	\$257,105.83		36136			\$58,369,063.01				35.05%	\$16,106,753.59	Columbus OH GO CUSIP 1994915Q0
09/23/16	\$524,208.89		36146			\$58,369,063.01				35.05%	\$15,582,544.70	Columbus OH GO CUSIP 199492AU3
09/30/15						\$58,369,063.01			\$151.62	35.05%	\$15,582,696.32	Federated Interest
10/01/15						\$58,369,063.01	\$1,000,000.00	22491		35.05%	\$16,582,696.32	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$58,369,063.01		22491	\$27,500.00	35.05%	\$16,610,196.32	Coupon
10/01/15						\$58,369,063.01		31509	\$72,125.00	35.05%	\$16,682,321.32	Coupon
10/01/15						\$58,369,063.01		32355	\$33,000.00	35.05%	\$16,715,321.32	Coupon
10/09/15						\$64,547,989.69				38.76%	\$10,536,394.64	Expenses
10/31/15						\$64,547,989.69			\$102.41	38.76%	\$10,536,497.05	Federated Interest
11/01/15						\$64,547,989.69	\$1,400,000.00	29578		38.76%	\$11,936,497.05	Bergen County NJ 083763ER9
11/01/15						\$64,547,989.69		29578	\$22,750.00	38.76%	\$11,959,247.05	Coupon
11/01/15						\$64,547,989.69		22499	\$122,000.00	38.76%	\$12,081,247.05	Coupon
11/10/15						\$66,931,053.58				40.19%	\$9,698,183.16	Expenses
11/17/15	\$1,094,843.07		36523			\$66,931,053.58				40.19%	\$8,603,340.09	Loudon County VA 545896U75
11/30/15						\$66,931,053.58			\$80.31	40.19%	\$8,603,420.40	Federated Interest
12/01/15						\$66,931,053.58		34986	\$10,650.00	40.19%	\$8,614,070.40	Coupon
12/01/15						\$66,931,053.58		31634	\$12,500.00	40.19%	\$8,626,570.40	Coupon
12/01/15						\$66,931,053.58	\$1,150,000.00	29579		40.19%	\$9,776,570.40	Monmouth County NJ 609558X4
12/01/15						\$66,931,053.58	\$2,000,000.00	22500		40.19%	\$11,776,570.40	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$66,931,053.58		22500	\$27,500.00	40.19%	\$11,804,070.40	Coupon
12/01/15						\$66,931,053.58		22507	\$26,500.00	40.19%	\$11,830,570.40	Coupon
12/01/15						\$66,931,053.58	\$74,900.00	22567		40.19%	\$11,905,470.40	Coupon
12/01/15						\$66,931,053.58		29579	\$17,250.00	40.19%	\$11,922,720.40	Coupon
12/01/15						\$66,931,053.58	\$305,000.00	23160		40.19%	\$12,227,720.40	Mount Prospect CUSIP #622826SE6 S&P AA



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$66,931,053.58		23160	\$3,812.50	40.19%	\$12,231,532.90	Coupon
12/01/15						\$66,931,053.58		30569	\$20,000.00	40.19%	\$12,251,532.90	Coupon
12/01/15						\$66,931,053.58		33797	\$44,000.00	40.19%	\$12,295,532.90	Coupon
12/01/15						\$66,931,053.58		34942	\$15,777.78	40.19%	\$12,311,310.68	Coupon
12/01/15						\$66,931,053.58		36523	\$25,500.00	40.19%	\$12,336,810.68	Coupon
12/08/15				\$5,047,804.44	\$3,406,818.35	\$70,337,871.93				42.24%	\$8,929,992.33	Expenses
12/15/15						\$70,337,871.93		22604	\$36,700.00	42.24%	\$8,966,692.33	Coupon
12/15/15						\$70,337,871.93		22892	\$25,000.00	42.24%	\$8,991,692.33	Coupon
12/15/15						\$70,337,871.93	\$1,000,000.00	22892		42.24%	\$9,991,692.33	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15						\$70,337,871.93			\$1,603.66	42.24%	\$9,993,295.99	Federated Interest
01/01/16						\$70,337,871.93		36059	\$76,500.00	42.24%	\$10,069,795.99	Coupon
01/01/16						\$70,337,871.93		36136	\$3,750.00	42.24%	\$10,073,545.99	Coupon
01/01/16						\$70,337,871.93		34388	\$25,000.00	42.24%	\$10,098,545.99	Coupon
01/11/16					\$4,117,520.48	\$74,455,392.41				44.71%	\$5,981,025.51	Expenses
01/31/16						\$74,455,392.41			\$61.74	44.71%	\$5,981,087.25	Federated Interest
02/01/16						\$74,455,392.41	\$3,095,000.00	31653		44.71%	\$9,076,087.25	Met Council MN
02/01/16						\$74,455,392.41		31653	\$46,425.00	44.71%	\$9,122,512.25	Coupon
02/01/16						\$74,455,392.41		22508	\$64,000.00	44.71%	\$9,186,512.25	Coupon
02/01/16						\$74,455,392.41	\$6,000,000.00			44.71%	\$15,186,512.25	Mecklenburg County NC 584002JB6
02/01/16						\$74,455,392.41		29577	\$150,000.00	44.71%	\$15,336,512.25	Coupon
02/01/16						\$74,455,392.41		22509	\$80,000.00	44.71%	\$15,416,512.25	Coupon
02/01/16						\$74,455,392.41		30790	\$25,000.00	44.71%	\$15,441,512.25	Coupon
02/01/16						\$74,455,392.41	\$615,000.00	32323	\$12,300.00	44.71%	\$16,068,812.25	Ramsey County MN CUSIP 751622KX8
02/01/16						\$74,455,392.41		33799	\$45,100.00	44.71%	\$16,113,912.25	Coupon
02/01/16						\$74,455,392.41		35381	\$62,500.00	44.71%	\$16,176,412.25	Coupon
02/01/16						\$74,455,392.41		35476	\$10,000.00	44.71%	\$16,186,412.25	Coupon
02/01/16						\$74,455,392.41		35694	\$23,000.00	44.71%	\$16,209,412.25	Coupon
02/01/16						\$74,455,392.41		35717	\$15,375.00	44.71%	\$16,224,787.25	Coupon
02/01/16						\$74,455,392.41		35722	\$61,900.00	44.71%	\$16,286,687.25	Coupon
02/08/16					\$2,591,384.54	\$77,046,776.95				46.27%	\$13,695,302.71	Expenses
02/15/16						\$77,046,776.95		36005	\$96,000.00	46.27%	\$13,791,302.71	Coupon
02/15/16						\$77,046,776.95		36146	\$12,500.00	46.27%	\$13,803,802.71	Coupon
02/15/16						\$77,046,776.95		34830	\$50,000.00	46.27%	\$13,853,802.71	Coupon
02/29/16						\$77,046,776.95			\$113.99	46.27%	\$13,853,916.70	Federated Interest
03/01/16						\$77,046,776.95		34392	\$36,093.75	46.27%	\$13,890,010.45	Coupon
03/01/16						\$77,046,776.95	\$6,705,000.00	31663		46.27%	\$20,595,010.45	State of Georgia
03/01/16						\$77,046,776.95	\$1,260,000.00	31646		46.27%	\$21,855,010.45	Wake County
03/01/16						\$77,046,776.95	\$3,500,000.00	31643		46.27%	\$25,355,010.45	Mecklenburg County NC
03/01/16						\$77,046,776.95		31663	\$167,625.00	46.27%	\$25,522,635.45	Coupon
03/01/16						\$77,046,776.95		31646	\$31,500.00	46.27%	\$25,554,135.45	Coupon
03/01/16						\$77,046,776.95		31643	\$87,500.00	46.27%	\$25,641,635.45	Coupon
03/01/16						\$77,046,776.95	\$51,975.00	22546		46.27%	\$25,693,610.45	Coupon
03/01/16						\$77,046,776.95	\$1,290,000.00	22548		46.27%	\$26,983,610.45	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$77,046,776.95		22566	\$65,250.00	46.27%	\$27,048,860.45	Coupon
03/31/16				\$5,113,338.77		\$82,160,115.72				49.34%	\$21,935,521.68	
04/01/16						\$82,160,115.72		31509	\$72,125.00	49.34%	\$22,007,646.68	Coupon
04/01/16						\$82,160,115.72		32355	\$33,000.00	49.34%	\$22,040,646.68	Coupon
05/01/16						\$82,160,115.72		22499	\$122,000.00	49.34%	\$22,162,646.68	Coupon
06/01/16						\$82,160,115.72		34986	\$10,650.00	49.34%	\$22,173,296.68	Coupon
06/01/16						\$82,160,115.72	\$500,000.00	31634		49.34%	\$22,673,296.68	Washington MD
06/01/16						\$82,160,115.72		31634	\$12,500.00	49.34%	\$22,685,796.68	Coupon
06/01/16						\$82,160,115.72		22507	\$26,500.00	49.34%	\$22,712,296.68	Coupon
06/01/16						\$82,160,115.72	\$74,900.00	22567		49.34%	\$22,787,196.68	Coupon
06/01/16						\$82,160,115.72	\$3,745,000.00	22567		49.34%	\$26,532,196.68	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/01/16						\$82,160,115.72		30569	\$20,000.00	49.34%	\$26,552,196.68	Coupon
06/01/16						\$82,160,115.72		33797	\$44,000.00	49.34%	\$26,596,196.68	Coupon
06/01/16						\$82,160,115.72	\$2,000,000.00	34942	\$20,000.00	49.34%	\$28,616,196.68	Bucks PA CUSIP 118565WLO
06/01/16						\$82,160,115.72		36523	\$25,500.00	49.34%	\$28,641,696.68	Coupon
06/15/16						\$82,160,115.72		22604	\$36,700.00	49.34%	\$28,678,396.68	Coupon
06/30/16				\$5,135,921.84		\$87,296,037.56				52.42%	\$23,542,474.84	
07/01/16						\$87,296,037.56	\$3,825,000.00	36059	\$76,500.00	52.42%	\$27,443,974.84	Tempe AZ, GO CUSIP 879709Y72



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/16						\$87,296,037.56	\$1,000,000.00	34388	\$25,000.00	52.42%	\$28,468,974.84	Georgia State GO, Moody's Aaa
07/01/16						\$87,296,037.56	\$250,000.00	36136	\$3,750.00	52.42%	\$28,722,724.84	Columbus OH GO CUSIP 1994915QO
08/01/16						\$87,296,037.56		22508	\$64,000.00	52.42%	\$28,786,724.84	Coupon
08/01/16						\$87,296,037.56		22509	\$80,000.00	52.42%	\$28,866,724.84	Coupon
08/01/16						\$87,296,037.56	\$1,000,000.00	30790	\$25,000.00	52.42%	\$29,891,724.84	Maryland State CUSIP 574192E89
08/01/16						\$87,296,037.56		30790	\$25,000.00	52.42%	\$29,916,724.84	Coupon
08/01/16						\$87,296,037.56		33799	\$45,100.00	52.42%	\$29,961,824.84	Coupon
08/01/16						\$87,296,037.56		35381	\$62,500.00	52.42%	\$30,024,324.84	Coupon
08/01/16						\$87,296,037.56	\$500,000.00	35476	\$10,000.00	52.42%	\$30,534,324.84	Texas State Wtr CUSIP 882722YD7
08/01/16						\$87,296,037.56	\$1,150,000.00	35694	\$23,000.00	52.42%	\$31,707,324.84	Tennessee State GO CUSIP 880541SH1
08/01/16						\$87,296,037.56	\$615,000.00	35717	\$15,375.00	52.42%	\$32,337,699.84	Municipality of Anchorage CUSIP033161E55
08/01/16						\$87,296,037.56	\$3,095,000.00	35722	\$61,900.00	52.42%	\$35,494,599.84	Tennessee State GO CUSIP 880541SH1
08/15/16						\$87,296,037.56		36005	\$96,000.00	52.42%	\$35,590,599.84	Coupon
08/15/16						\$87,296,037.56		34830	\$50,000.00	52.42%	\$35,640,599.84	Coupon
08/15/16						\$87,296,037.56	\$500,000.00	36146	\$12,500.00	52.42%	\$36,153,099.84	Columbus OH GO CUSIP 199492AU3
09/01/16						\$87,296,037.56			\$36,093.75	52.42%	\$36,189,193.59	Coupon
09/01/16						\$87,296,037.56		22546	\$51,975.00	52.42%	\$36,241,168.59	Coupon
09/01/16						\$87,296,037.56	\$3,465,000.00	22546		52.42%	\$39,706,168.59	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$87,296,037.56		22566	\$65,250.00	52.42%	\$39,771,418.59	Coupon
09/01/16						\$87,296,037.56	\$4,350,000.00	22566		52.42%	\$44,121,418.59	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16		\$5,158,219.94				\$92,454,257.50				55.52%	\$38,963,198.65	
10/01/16						\$92,454,257.50		31509	\$72,125.00	55.52%	\$39,035,323.65	Coupon
10/01/16						\$92,454,257.50	\$1,650,000.00	32355	\$33,000.00	55.52%	\$40,718,323.65	Guilford NC CUSIP 401784YR8
11/01/16						\$92,454,257.50		22499	\$122,000.00	55.52%	\$40,840,323.65	Coupon
12/01/16						\$92,454,257.50		34986	\$10,650.00	55.52%	\$40,850,973.65	Coupon
12/01/16						\$92,454,257.50		22507	\$26,500.00	55.52%	\$40,877,473.65	Coupon
12/01/16						\$92,454,257.50		30569	\$20,000.00	55.52%	\$40,897,473.65	Coupon
12/01/16						\$92,454,257.50		33797	\$44,000.00	55.52%	\$40,941,473.65	Coupon
12/01/16						\$92,454,257.50	\$1,020,000.00	36523		55.52%	\$41,961,473.65	CUSIP 545896U75 Loudon County VA
12/01/16						\$92,454,257.50		36523	\$25,500.00	55.52%	\$41,986,973.65	Coupon
12/15/16						\$92,454,257.50		22604	\$36,700.00	55.52%	\$42,023,673.65	Coupon
12/15/16						\$92,454,257.50	\$1,835,000.00	22604		55.52%	\$43,858,673.65	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16		\$5,180,000.57				\$97,634,258.07				58.63%	\$38,678,673.08	
02/01/17						\$97,634,258.07		22508	\$64,000.00	58.63%	\$38,742,673.08	Coupon
02/01/17						\$97,634,258.07		22509	\$80,000.00	58.63%	\$38,822,673.08	Coupon
02/01/17						\$97,634,258.07		33799		58.63%	\$38,822,673.08	Coupon
02/01/17						\$97,634,258.07		35381	\$62,500.00	58.63%	\$38,885,173.08	Coupon
02/15/17						\$97,634,258.07	\$3,840,000.00	36005	\$96,000.00	58.63%	\$42,821,173.08	Columbus OH GO CUSIP 1994916P1
02/15/17						\$97,634,258.07	\$2,000,000.00	34830	\$50,000.00	58.63%	\$44,871,173.08	Humble TX Cusip 4450428HO
03/01/17						\$97,634,258.07	\$1,375,000.00	34392	\$36,093.75	58.63%	\$46,282,266.83	Maryland Sate GO Moody's Aaa
03/31/17		\$5,252,116.47				\$102,886,374.54				61.78%	\$41,030,150.36	
04/01/17						\$102,886,374.54		31509	\$72,125.00	61.78%	\$41,102,275.36	Coupon
05/01/17						\$102,886,374.54		22499	\$122,000.00	61.78%	\$41,224,275.36	Coupon
05/01/17						\$102,886,374.54	\$4,880,000.00	22499		61.78%	\$46,104,275.36	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$102,886,374.54	\$710,000.00	34986	\$10,650.00	61.78%	\$46,824,925.36	Du Page & Cook School District 181
06/01/17						\$102,886,374.54		22507	\$26,500.00	61.78%	\$46,851,425.36	Coupon
06/01/17						\$102,886,374.54	\$1,000,000.00	30569	\$20,000.00	61.78%	\$47,871,425.36	Davis County, Utah School Distirict CUSIP 239019D82
06/01/17						\$102,886,374.54		33797	\$44,000.00	61.78%	\$47,915,425.36	Coupon
06/30/17		\$5,274,519.28				\$108,160,893.82				64.95%	\$42,640,906.08	
08/01/17						\$108,160,893.82		22508	\$64,000.00	64.95%	\$42,704,906.08	Maryland State CUSIP 574192E89
08/01/17						\$108,160,893.82		22509	\$80,000.00	64.95%	\$42,784,906.08	Coupon
08/01/17						\$108,160,893.82	\$4,000,000.00	22509		64.95%	\$46,784,906.08	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
08/01/17						\$108,160,893.82	\$2,255,000.00	33799	\$45,100.00	64.95%	\$49,085,006.08	Texas State Referendum Series A1, Moody's Aaa
08/01/17						\$108,160,893.82	\$2,500,000.00	35381	\$62,500.00	64.95%	\$51,647,506.08	Honolulu City & County CUSIP 882722YD7
09/30/17		\$5,296,630.32				\$113,457,524.14				68.13%	\$46,350,875.76	
10/01/17						\$113,457,524.14	\$2,885,000.00	31509	\$72,125.00	68.13%	\$49,308,000.76	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
12/01/17						\$113,457,524.14		22507	\$26,500.00	68.13%	\$49,334,500.76	Coupon
12/31/17		\$5,318,219.54				\$118,775,743.68				71.32%	\$44,016,281.22	
02/01/18						\$118,775,743.68		22508	\$64,000.00	71.32%	\$44,080,281.22	Coupon
02/01/18						\$118,775,743.68	\$2,560,000.00	22508		71.32%	\$46,640,281.22	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18		\$3,620,233.58				\$122,395,977.26				73.50%	\$43,020,047.64	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 02/29/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	02/29/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.887283%
Current Projected Expenses	\$166,529,024.90	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,436,485.75	Weighted Average Life of Future Funded Expenses (Days)	692

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/31/18						\$122,395,977.26				73.50%	\$43,020,047.64	
06/01/18						\$122,395,977.26		22507	\$26,500.00	73.50%	\$43,046,547.64	Coupon
12/01/18						\$122,395,977.26		22507	\$26,500.00	73.50%	\$43,073,047.64	Coupon
12/01/18						\$122,395,977.26	\$1,060,000.00	22507		73.50%	\$44,133,047.64	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$44,133,047.64		\$166,529,024.90			\$0.00	100.00%	\$0.00	
12/01/18						\$166,529,024.90				100.00%	\$0.00	

\$156,092,539.15 \$222,637,264.21 \$227,016,778.88 \$77,046,776.95 \$202,203,650.00 \$30,870,099.96

Total Anticipated Interest Income: \$10,436,485.75
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$10,436,485.75

Total Outstanding Principal and Interest after February 29, '16: \$102,677,191.70

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- Alumni Report
- ICCTA Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Laura Brown
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

HARPER COLLEGE
GRANTS REPORT FY2016 – February 2016
JULY 1, 2015 - JUNE 30, 2016

Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.

Granting Agency	Title	Department	Grant Manager	Agency	Amount Awarded	FY allocation	Start Date	End Date	Description
			NEW COMPETITIVE GRANTS						
American Library Association	Latino Americans Grant	Library	Oscar Arellano	Federal	\$3,000	\$3,000	7/1/15	6/30/16	Three Latino-American reading room events with topics and discussion.
McGraw Foundation	Chemistry Research Program	Chemistry Department	Julie Ellefson-Kuehn	Private-Educational Foundation	\$5,000	\$5,000	7/1/15	6/30/16	Funding to pay tuition and fees for chemistry research classes to allow students to conduct independent research projects.
Motorola Solutions Foundation	Local Impact Grant	Award for Excellence; Engineering Pathways; Promise	Angela Vining	Private-Educational Foundation	\$90,000	\$90,000	7/1/15	6/20/16	Scholarship awards for Award for Excellence and Engineering Pathways. Match grant for Promise Program.
National Science Foundation	DeafTEC	Access and Disability Services	Sheryl Otto	Federal	\$200,202	\$30,365	9/2015	8/2018	Improve career awareness and pathways into STEM degrees for students who are deaf and hard of hearing.
American Chemical Society	Collaborating and Connecting through water analysis	Chemistry Department	Julie Ellefson-Kuehn	Private-Educational Foundation	\$1,000	\$1,000	9/2015		Students in a Chemistry Class designed for Education majors will mentor and collaborate on a water analysis study with High School sophomores.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$2,500,000	\$500,000	10/1/2015	9/30/2020	Apprenticeships on Demand offered to Manufacturing, Business and Professional Services and Information Technology.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$255,000	\$51,000	10/1/2015	9/30/2020	Lead partner for Illinois American Apprenticeship Consortium in Manufacturing
Foglia Family Foundation	Promise Program	Promise Program		Private-Educational Foundation	\$1,000,000	\$200,000	2015	2020	Support for the Promise Program. Naming of the Nursing area and Lab “The Foglia Center for Nursing & Allied Health”
Complete College America	National Scaling Corequisite Initiative		Judith Marwick	Private			2015		Partner with State of IL on a grant committed to scaling the implementation of corequisite academic support at institutions that currently deliver remedial Ed with a

									goal of serving students who would otherwise be placed in traditional remedial education
The Gap Foundation	Skills for America's Future	Fashion Design Program	Mary Beth Ottinger	Private	\$2,000	\$2,000	2016	2016	Scholarship for Fashion Design student.
Barrington Area Community Foundation	Annual grant	Ambassador Schools Program	Amie Grainger	Private-Educational Foundation	\$20,000	\$10,000	2016	2017	Funds to support the Barrington Area Ambassador School and expand to include Barrington Middle Schools.
CONTINUING COMPETITIVE GRANTS									
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	\$2,587,892	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.
Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Mary Beth Ottinger	Private	\$25,000	\$5,000	11/30/2012	11/29/2017	Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need.
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial - Hanover Park (operational)	HPC/AED	Phil Burdick/ Kenya Ayers	State	\$200,000	\$0*	12/1/2014	11/30/2016	* This grant was discontinued. We do not anticipate receiving the full award amount. Serve as fiscal agent to Elgin CC (lead agency), to create "The Center". The center will increase accessibility to education and job assistance to residents of Hanover Park, Streamwood, Roselle, Bartlett and suburbs.
IL Department of Commerce & Economic Opportunity (DCEO)	Workforce Innovation and Opportunity Act (WIOA) consultant	Workforce and Strategic Alliances	Maria Coons and Rebecca Lake	Federal	\$376,000	\$318,700	10/1/2014	9/30/2016	With Illinois Community College Board, identify a workforce education strategic plan to better connect the community college's education and workforce development roles, re-imagine curriculum, and align strategic roles and activities with other partners.

IL Department of Commerce & Economic Opportunity (DCEO)	Expanding Opportunities in Information Technology for Individuals with Disabilities	Assistant Provost	Maria Moten	Federal	Na	Na	2015	2019	In partnership with District 214, COD and district 89, expand career paths for students with disabilities.
United States Tennis Association	Facilities	Department Facilities	Douglas Spiwak	Private-	\$10,000	\$0	10/9/2014	4/9/2016	Repaving and installing blended 36 foot and 60 foot tennis playing lanes on 12 courts.
U.S. Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Sheila Quirk-Bailey/Judy Marwick	Federal	n/a	na	7/1/2014	6/30/2019	Eligibility Designation Approval for Title III & V programs and <u>five-year</u> non-federal cost-share waiver
U.S. Department of Education	Title III Strengthening Institutions Program	Campus-wide	Sheila Quirk-Bailey/ Matt McLaughlin	Federal	\$2,000,000	\$400,000	10/1/2014	9/30/2019	Strengthen and increase the capacity and personnel to provide improved student engagement, tracking, communications, success, retention and completion
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCCT)	Career Programs	Mary Beth Ottinger	Federal	\$1,151,774	\$230,354	10/1/2013	9/30/2017	Partnership with LINCS consortium led by Broward College in FL for SCM.
Advance Illinois	Redefining the High School to College Transition in Illinois project	High School to College	Sheila Quirk-Bailey	Private-	\$2,500	\$2,000	3/20/15	6/30/2017	Travel for team participants and to fund a jointly selected project, which will initiate during the planning period.
Rotary Club of Palatine	GRJS professional attire	Access and Disability Services	Jason Altman	Private-Educational Foundation	\$1,000	\$1,000	2/1/15	12/31/15	Funding to offer stipends to students in the "Get Ready for Job Success" program to purchase professional clothing for job interviews and placements.
Women's Club of Inverness	InZone Expansion Project	Continuing Education	Scott Cashman	Private-Educational Foundation	\$1,000	\$1,000	5/19/15	12/31/15	Funding to help low-income students attend InZone.
New Competitive Grants					\$4,076,202	\$892,365			
Continuing Competitive Grants					\$16,706,733	\$3,545,946			
COMPETITIVE GRANTS TOTAL					\$20,782,935	\$4,438,311			
			SUBMITTED AND PENDING GRANTS						

Schwemm Foundation	Archive/Preservation	Library/Archives	Kim Fournier	Private-Educational Foundation	\$8,000	\$8,000	2016	2016	Funds to preserve and repair Harper College scrapbooks
Illinois State historical Records Advisory Board	Historical Records Grant	Library/Archives	Kim Fournier	State/Federal	\$5,000	\$5,000	2016	2016	Funds to preserve and repair Harper College scrapbooks
McGraw Foundation	STEM Undergraduate Research Program	Chemistry and Biology Departments	Julie Ellefson-Kuehn	Private	\$10,000	\$10,000	2016	2016	Funds to provide scholarships to students conducting independent research projects in Biology and Chemistry
Women's Club of Inverness	Annual grant	Women's Program	Vicki Atkinson	Private-Educational Foundation	\$1,000	\$1,000	2016	2016	Funds to support books for ESL students in the Women's Program
Women's Club of Inverness	Annual grant	Women's Program	Vicki Atkinson	Private-Educational Foundation	\$1,000	\$1,000	2016	2016	Funds to support the Community Information Exchange
Rotary of Wheeling	Annual Grant	Ambassador Schools Program	Amie Grainger	Private-Educational Foundation	\$2,500	\$2,500	2016	2016	Funds to support the Wheeling area Ambassador schools.
Coleman Foundation	Letter of Inquiry	Angel Grants	Judy Marwick	Private-Educational Foundation	\$100,000	\$100,000	2016	2016	Funds to provide Angel Grants to new start-up businesses
Amita Health	Letter of Grant Request	Promise scholarship fund	Laura Brown	Private-Educational Foundation	\$60,000	\$60,000	2016	2016	Funds to support the Promise Scholarship Program and to sponsor the 50 th anniversary Gala.
National Institutes of Health	Bridges to Baccalaureate Program	Math and Science Department	Kathy Bruce	Federal	NA	NA	FY 2017	FY 2022	Community College partner for lead agency (University of Illinois at Urbana-Champaign) to enhance the pool of community college students from diverse backgrounds nationally underrepresented in biomedical and behavioral sciences who go on to research careers in the biomedical and behavioral sciences, and will be available to participate in NIH-funded research. Increase transfer and increase retention to BA/BS graduation in biomedical and behavioral sciences.
Motorola Solutions Foundation	STEM grant	Educational Foundation	Lauren Chilvers	Private-Educational Foundation	\$90,000	\$90,000	7/1/16	6/30/17	Engineering Pathways, Award for Excellence and Promise Scholarships.
AGENCY ALLOCATED GRANTS									

Granting Agency	Title	Department	Grant Manager	Agency	Amount	FY Allocation	Start Date	End Date	Description
ICCB Illinois Community College Board	Perkins	Career Programs	Mary Beth Ottinger	Federal	\$401,552	\$401,552	7/1/2015	6/30/2016	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Jason Altmann	Federal	\$210,000	\$210,000	7/1/2015	6/30/2016	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Adult Education & Family Literacy Grant	Academic Enrichment & Engagement	Kenya Ayers	Federal/ State	\$202,965	\$202,965	7/1/2015	6/30/2016	Funds to support program development.
ICCB Illinois Community College Board	Program Improvement Grant	Career Programs	Mary Beth Ottinger	State	NA	NA	7/1/15	6/30/16	Supports career and technical education
ICCB Illinois Community College Board	Integrated Career and Academic Preparation System (ICAPS) Adult Education and Family Literacy	Adult Education and Family Literacy		Federal/ State	\$5,000	\$5,000	7/1/15	6/30/16	Develop instructional pathways
ICCB Illinois Community College Board	Integrated Career and Academic Preparation System (ICAPS) Career and Technical Educational Leadership	Career and Technical Education	Mary Beth Ottinger	Federal/ State	\$5,000	\$5,000	7/1/15	6/30/16	Develop instructional pathways
SUBMITTED AND PENDING GRANTS TOTAL					\$277,500**	\$277,500**			** not included in total
AGENCY ALLOCATED GRANTS TOTAL					\$824,517	\$824,517			
FY16 Total All Grants:					\$21,607,452	\$5,262,828			

Harper College Educational Foundation

Fundraising Report as of February 29, 2016

Gift Types by Appeal	Monthly	FY16
Pacesetters	\$1,100	\$62,000
Future Pacesetters Pledges	\$0	\$16,000
Events/Program Support:		\$0
Other Events	\$0	\$3,000
Future Event Sponsorship Pledges	\$0	\$5,000
Gypsy Reception	\$0	\$8,500
Economic Breakfast	\$0	\$2,500
Small Works		\$0
HHS Reception		\$0
Hope Giving Circle	\$0	\$7,000
Distinguished Alumni Reception	\$0	\$2,000
Board Social	\$0	\$380
Golf Open	\$33,500	\$40,500
Alumni/Affinity	\$0	\$2,752
Scholarships	\$7,494	\$108,536
Unsolicited	\$0	\$16,246
Tribute/Memorial	\$25	\$1,695
Direct Mail	\$300	\$31,501
Friends of Harper/Giving Societies	\$11,200	\$12,500
Employee Campaign (Resource for Excellence)	\$0	\$13,792
Matching Gifts/Grants	\$0	\$50,400
Major Gifts	\$0	\$1,176,438
Grants	\$0	\$293,000
Phonathon/Giving Tuesday	\$0	\$3,353
In kind Gifts	\$726	\$19,337
Planned Giving Received	\$0	\$0
Subtotal	\$54,345	\$1,876,429
Planned Giving Expectancies		\$0
Investment Earnings	\$4,561	(\$454,870)
Total Raised	\$58,906	\$1,421,559

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown	\$	200,000
Greg Brown matching gift from Motorola	\$	200,000
Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois	\$	750,000

Harper College Educational Foundation

Progress Report as of February 29, 2016

Gift Income	FY16 Goal	FY16 YTD	% to Goal	FY15 Goal	FY15 YTD	% to Goal
Individuals						
Annual and Major Giving	\$860,500	\$1,644,100	191%	\$1,750,000	\$235,994	13%
Planned Giving Received				\$0	\$1,506	0%
In kind Gifts		\$3,243		\$36,000	\$5,561	
Business/Corporations						
Annual and Major Giving	\$575,000	\$104,500	18%	\$375,000	\$132,484	35%
Grants	\$200,000	\$1,000	1%	\$20,000	\$0	0%
In kind Gifts	\$20,000	\$15,367	77%		\$5,000	
Foundations/Associations/Other Orgs						
Annual and Major Giving	\$1,000,000	\$66,219	7%	\$20,000	\$121,310	607%
Grants	\$344,500	\$42,000	12%	\$200,000	\$525,080	263%
In kind Gifts					\$0	
Subtotal	\$3,000,000	\$1,876,429	63%	\$2,401,000	\$1,026,935	43%
Planned Giving Expectancies	\$550,000		0%	\$350,000	\$408,000	117%
Investment Earnings	\$364,000	(\$454,870)	-125%	\$249,000	\$296,013	119%
Total Raised	\$3,914,000	\$1,421,559	36%	\$3,000,000	\$1,730,947	58%
Expenses						
	FY16 Goal	FY16 YTD	% to Goal	FY15 Goal	FY15 YTD	% to Goal
Program Expenses (Scholarships/Grants/Programs)	\$729,275	\$317,114	43%	\$726,570	\$375,104	52%
General and Administration Expenses	\$66,197	\$43,810	66%	\$79,612	\$36,567	46%
Fundraising Expenses	\$119,137	\$19,478	16%	\$126,325	\$6,608	5%
Total Expenses	\$914,609	\$380,402	42%	\$932,507	\$418,279	45%
Operations						
	FY16 Goal	FY16 YTD	% to Goal	FY15 Goal	FY15 YTD	% to Goal
Donor Activity						
Total Number of Gifts	1000	366	37%	1563	448	29%
Total Amount of Gifts	\$3,550,000	\$1,876,429	53%	\$2,751,000	\$1,434,935	52%
Average Gift Amount	\$3,550	\$5,126.86	144%	\$1,760.08	\$3,202.98	182%
Total Number of Donors	1100	209	19%	1352	413	31%
New Donors	350	76	22%	433	169	39%
New Donors Total Gift Amount	\$450,000	\$1,076,072	239%	\$206,152	\$535,070	260%
New Donor Average Gift Amount	\$1,286	\$14,159	1101%	\$476	\$3,166	665%
Renewed Donors	530	162	31%	567	131	23%
Renewed Donors Total Gift Amount	\$1,000,000	\$511,495	51%		\$846,713	
Renewed Donors Average Gift Amount	\$1,887	\$3,157	167%		\$6,463	
Total Number of gifts of \$10K and above	25	19		29	14	
Total Number of gifts of \$100K and above		3			1	
Online Activity						
Total Number of Online Gifts	550	74	13%	539	26	5%
Total Amount of Online Gifts	\$40,000	\$15,475	39%	\$49,887	\$12,624	25%
Board of Directors						
Board Members including (3) Ex-Officio	37	38	103%	40	40	100%
New Board Members	3	1		6	6	
Total Amount of Gifts by Foundation Board of Directors		\$231,462			\$491,861	
Average Gift Amount by Foundation Board of Directors		\$6,091			\$12,297	
Gift Acknowledgment Intervals						
YTD Average (Business Days)	Under 2	1.08		Under 2	2.5	
Total Net Assets	\$17,000,000	\$16,299,806	96%	\$17,000,000	\$14,487,926	85%

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown

\$ 200,000

Greg Brown matching gift from Motorola

\$ 200,000

Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois

\$ 750,000

Subject: Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of twelve Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

National Joint Powers Alliance® (NJPA) is a national public service agency committed to serving members nationally and locally through a variety of valued programs. As a public agency, they are committed to providing cooperative solutions that assist Government and Education entities as they strive for efficient public service. They are only able to do this as they work together, creating a unified alliance that is valued by both NJPA Members and the business community.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2016 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
E & I	B & H Photo	Jan-16	Photographic Equipment, Supplies & Services	\$ 7,554.00
E & I	Claridge Products	Jan-16	Visual Display, Training Aid Products & Supplies	\$ 401.64
E & I	Grainger	Jan-16	Maintenance, Repair and Operation Supplies	\$ 721.16
E & I	Schindler Elevator	Jan-16	Elevator Repair & Maintenance	\$ 3,120.00
E & I	VWR International	Jan-16	Biology and Chemistry Instructional Supplies	\$ 726.10
IPHEC	CDW	Jan-16	Computer Peripheral Equipment	\$ 99,529.58
IPHEC	KI	Jan-16	Office Furniture	\$ 1,695,343.88
IPHEC	Midwest Computer Products	Jan-16	Audio Visual Equipment	\$ 7,882.50
NJPA	Moore Medical	Jan-16	Medical Equipment and Supplies	\$ 463.28
NJPA	Pitney Bowes	Jan-16	Mailroom Equipment	\$ 874.94
Total				\$ 1,816,617.08

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
E & I	B & H Photo	Feb-16	Photographic Equipment, Supplies & Services	\$ 1,471.94
E & I	Grainger	Feb-16	Maintenance, Repair and Operation Supplies	\$ 4,227.50
E & I	Schindler Elevator	Feb-16	Elevator Repair & Maintenance	\$ 1,100.00
E & I	SHI International	Feb-16	Computer Software	\$ 7,767.55
E & I	VWR International	Feb-16	Biology and Chemistry Instructional Supplies	\$ 623.55
IPHEC	CDW	Feb-16	Computer Peripheral Equipment	\$ 199,601.13
IPHEC	Midwest Computer Products	Feb-16	Audio Visual Equipment	\$ 525.50
IPHEC	Office Max	Feb-16	Office Supplies	\$ 20,000.00
MHEC	Heartland Business Systems	Feb-16	Computer Equipment	\$ 1,523.18
NJPA	Moore Medical	Feb-16	Medical Equipment and Supplies	\$ 6,504.68
NJPA	National Auto Fleet Group	Feb-16	Fleet Services, Parts & Equipment	\$ 37,169.00
Total				\$ 280,514.03

Subject: First Reading of Modifications to Board Policy – Policy on Student Optional Disclosure of Private Mental Health Information (Section 05.43.00)

Recommended By:

Dr. Judith Marwick, Provost

Description

A recommendation is being made for approval of the first reading of modifications to the Board Policy Manual. The policy manual will include reference to the Optional Disclosure of Private Mental Health Information such that Harper College becomes compliant with the Student Optional Disclosure of Private Mental Health Act, Public Act 099-0278. This requires an addition to the manual in the form of section 05.43.00. This policy has been reviewed by legal counsel.

Information

The Illinois Student Optional Disclosure of Private Mental Health Act (Public Act 099-0278) requires that institutions of higher education, including community colleges, provide to all students the opportunity to authorize the College in writing to disclose certain private mental health information to a person designated by that student.

Revisions are being made to the Board Policy Manual to comply with the Act.

Rationale

Approval by the Board of Trustees is necessary to add Board Policy 05.43.00.

Dr. Ender approved this contract in accordance with Board Exhibit XI-H, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated February 17, 2015.

Funding Source

Not applicable to this exhibit.

New policy:

05.43.00 STUDENT OPTIONAL DISCLOSURE OF PRIVATE MENTAL HEALTH INFORMATION

In compliance with the Student Optional Disclosure of Private Mental Health Act, Public Act 099-0278, the College shall establish procedures and an accompanying form providing students with the opportunity to authorize, in writing, the disclosure of certain private mental health information to a designated person, subject to conditions and under the circumstances provided for in the Act.

Subject: Replacement of Heat Exchangers for Building M

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to award a contract to The YMI Group, Inc. for the replacement of the heat exchangers in Building M.

Information

The scope of work includes the removal and replacement of the existing heat exchangers that provide domestic hot water for Building M. The existing heat exchangers did not pass their recent inspection and require replacement in order to be compliant with state regulations. Because this work was unforeseen and unbudgeted to date, funding from other infrastructure projects will be reallocated to cover the costs identified below.

The construction phase of this project is scheduled to start in March 2016 and be completed in July 2016.

A bid notice was published in the newspaper and the Harper website. Eleven (11) bids were solicited and nine (9) were received.

BID RESULTS: Replacement of Heat Exchangers at Building M	
The YMI Group, Inc., Elk Grove, IL	\$ 260,000
Cryer & Olsen Mechanical, Inc., Joliet, IL	296,000
F. E. Moran, Inc., Downers Grove, IL	369,000
Hayes Mechanical, Chicago, IL	420,000
Jensen's Plumbing & Heating, Inc., Woodstock, IL	334,000
Mechanical Concepts of IL, Romeoville, IL	270,000
Premier Mechanical, Inc., Addison, IL	292,000
Quality Control Systems, Inc., Crete, IL	298,000
Voris Mechanical, Inc., Glendale Heights, IL	287,000

Following is a summary of project costs:

Engineering Fee	\$13,500
Base Bid	260,000
10% Construction Contingency	<u>26,000</u>
Total	<u>\$299,500</u>

Rationale

The YMI Group, Inc. was selected as the lowest responsible and responsive bidder.

Dr. Ender approved this contract in accordance with Board Exhibit XI-H, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated February 17, 2015.

Funding Source

Funds in the amount of \$299,500 are provided in the Operations and Maintenance (Restricted) Fund by reallocating a total of \$346,514 from other FY16 approved projects as identified below. These projects will be resubmitted for funding approval at a later date.

FUNDING FOR REPLACEMENT OF FAILED HEAT EXCHANGER Building M – Domestic Hot Water System Target \$300,000			
Project #	Building	Project	Available Budget
5221	Campus	Install Soft-Start Drives in Air Handling Units	\$102,000
5222	Campus	Upgrade HVAC and Power in I.T. Closets	\$100,000
5228	LCC	Upgrade Fire Alarm System and Devices	\$54,400
5229	P	Repair Deteriorated Concrete Exterior Stair	\$90,114
		Total	\$346,514

Subject: Professional Services Change Order for Design of Building M

Recommended by:

Thomas Crylen, Executive Director
Facilities Management

Description

A recommendation is being made to authorize a change order to Cannon Design for architectural and engineering services for the Northwest Community Hospital (NCH) Health Center. NCH will provide funding to Harper College in full for this change in scope.

Information

The current contract includes professional services for 5,000 nsf of shell space. This change order will increase the scope to 10,000 nsf of space (including tenant improvements) through design development.

The cost to retain Cannon Design for this change order is \$74,720. Following is a summary of the fees:

Programming	\$10,000
Schematic Design	25,595
Design Development	34,125
Reimbursables (estimate)	<u>5,000</u>
Total	<u>\$74,720</u>

Rationale

Board Approval is required for individual changes in excess of \$50,000 or 10% of the contract, whichever is less.

Dr. Ender approved this contract in accordance with Board Exhibit XI-H, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated February 17, 2015.

Funding Source

Funds in the amount of \$74,720 are provided in the Operations and Maintenance (Restricted) Fund budget.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Dr. Ender approved these actions in accordance with Board Exhibit XI-H, Authorization for Personnel Appointments, Payment of Vouchers, and Requests to Purchase, dated February 17, 2016.

Funding Source

Not applicable to this Exhibit.

New Business

XI-A Second Reading of Modifications to Board Policy –
Policy on Student Optional Disclosure of Private
Mental Health Information (Section 05.43.00)

XI-B Board Calendar for 2016-2017

XI-C Awarding of Faculty Promotions for the 2016-2017
Academic Year

XI-D Awarding Professor Emeritus Recognition

XI-E Harper Professional Center (HPC) Tenant Lease
Extension

Subject: Second Reading of Modifications to Board Policy – Policy on Student Optional Disclosure of Private Mental Health Information (Section 05.43.00)

Recommended By:

Dr. Judith Marwick, Provost

Description

A recommendation is being made for approval of the second reading of modifications to the Board Policy Manual. The policy manual will include reference to the Optional Disclosure of Private Mental Health Information such that Harper College becomes compliant with the Student Optional Disclosure of Private Mental Health Act, Public Act 099-0278. This requires an addition to the manual in the form of section 05.43.00. This policy has been reviewed by legal counsel.

Information

The Illinois Student Optional Disclosure of Private Mental Health Act (Public Act 099-0278) requires that institutions of higher education, including community colleges, provide to all students the opportunity to authorize the College in writing to disclose certain private mental health information to a person designated by that student.

Revisions are being made to the Board Policy Manual to comply with the Act.

Rationale

Approval by the Board of Trustees is necessary to add Board Policy 05.43.00.

Funding Source

Not applicable to this exhibit.

05.43.00 STUDENT OPTIONAL DISCLOSURE OF PRIVATE MENTAL HEALTH
INFORMATION

In compliance with the Student Optional Disclosure of Private Mental Health Act, Public Act 099-0278, the College shall establish procedures and an accompanying form providing students with the opportunity to authorize, in writing, the disclosure of certain private mental health information to a designated person, subject to conditions and under the circumstances provided for in the Act.

Subject: Harper College Board of Trustees 2016-2017 Meeting Schedule

Recommended by:
Gregory Dowell, Chair
Board of Trustees

Kenneth Ender, President
Harper College

Description

The resolution for approval of the Board meeting schedule which is decided annually for the coming year.

Information

The Board of Trustees meeting schedule is determined annually and brought to the Board for resolution approval. The Regular Meetings of said Board of Trustees will be held on the ***third*** Wednesday of each month at 6:00 p.m. in the Wojcik Conference Center, Room W214, 1200 West Algonquin Road, Palatine, Illinois unless otherwise noted; exceptions have been bolded.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Harper College Board of Trustees
2016-2017 Meeting Schedule

Resolution

BE IT RESOLVED by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, the Regular Meetings of said Board of Trustees will be held on the **third** Wednesday of each month at 6:00 p.m. in the Wojcik Conference Center, Room W214, 1200 West Algonquin Road, Palatine, Illinois unless otherwise noted below.

Following are the Regular Board meeting dates for 2016-2017:

Wednesday	August 17, 2016	Regular Board Meeting
Wednesday	September 21, 2016	Regular Board Meeting
Wednesday	October 19, 2016	Regular Board Meeting
Wednesday	November 16, 2016	Regular Board Meeting
Wednesday	December 21, 2016	Tax Levy Hearing (possible) & Regular Board Meeting
Wednesday	January 18, 2017	Regular Board Meeting
Wednesday	February 15, 2017	Regular Board Meeting
Wednesday	April 26, 2017	Regular Board Meeting & Organizational Meeting
Wednesday	May 17, 2017	Regular Board Meeting
Wednesday	June 21, 2017	Regular Board Meeting

Dated this 20th day of April, 2016.

Secretary, Board of Trustees

Subject: Awarding of Faculty Promotions for the 2016-17 Academic Year

Recommended By:

Kenneth L. Ender, Ph.D., President

Description

A recommendation is being made by the Promotions Committee and the College President to award promotions to faculty members who have met the performance criteria of excellence in teaching, service, and professional development expected for early promotion to assistant or associate professor or for promotion to full professor.

The 1990-93 Agreement between the Board of Trustees and the Faculty Senate stipulated that a faculty promotions procedure be developed beginning with the 1991-92 academic years. On January 30, 1992, the Board of Trustees approved a Faculty Promotion System developed by the Promotions Committee. This system is the foundation of the system used today and described in the current Faculty Senate Contract.

Information

Upon approval of the Board, the following promotions will be granted for the 2016-17 academic year:

Early Promotion to Assistant Professor

Lisa Busto	Accounting
Kevin Cole	Physical Sciences
Nancy Haberichter	Nursing
Susan Harrison Grant	Health Science Core
Christine Kuffel	Library Services
Dawn McKinley	Accounting

Early Promotion to Associate Professor

Marjorie Allen	ESL/Linguistics
Tong Cheng	Biology
Marianne Farinas de Leon	Department of Academic Success
Stephanie Horton	English
Theresa Kong	Biology
Magdalen McKinley	English
Karen Patterson	Art
Jace Robinson	Biology
Jennifer Smith	Nursing
Dominique Svarc	Accounting
Joseph Wachter	Chemistry
Stephanie Whalen	Department of Academic Success

Promotion to Professor

Patricia Hamlen	Anthropology/Sociology
Jason Peot	Art
Bobby Summers	Political Science

Rationale

The administration certified which faculty members were eligible to apply as documented by their years of service and professional development. Faculty who wish to apply for early promotion to the rank of assistant or associate professor, and those who apply for rank of full professor are required to:

- Present a written application as evidence of excellence in teaching; professional, institutional and community service; and professional development.
- Meet with the Recommending Body to discuss their applications and answer questions regarding their professional contributions.

In addition to the interview, full professor candidates are also give a professional presentation that is open to the college community highlighting elements of their academic career and showcasing their exceptionality. The Recommending Body composed of the Institutional Promotions Committee of the Faculty Senate, the candidate's Dean and the Provost recommend those individuals who have met the performance characteristics of excellence in teaching, service, and professional development expected for early promotion to the College President and the Board of Trustees.

Funding Source

Funds for faculty promotions will be provided within the operating budgets of the Divisions listed above in the 2016-17 budget.

Subject: Awarding Professor Emeritus Recognition

Recommended By

Dr. Kenneth L. Ender, President

Description

A recommendation is being made by the President to award the honorary designation of Professor Emerita to Associate Professor Wendy J. Mertes who will retire on May 31, 2016 after 17 years of distinguished service.

Honorary designation of Professor Emerita is given by the Board to retiring full-time tenured faculty members who fulfill the application requirements in recognition of their services to Harper College, its students, and the community.

Information

Upon approval of the Board, Associate Professor Wendy J. Mertes will be granted the honorary designation of Professor Emerita when she retires from Harper College.

Rationale

Faculty members who have completed 10 years of full-time Harper service may apply for emeritus recognition one year prior and two years after their effective retirement date. The Provost and the Faculty Senate President verify the applications and make recommendations to the College President who then seeks approval from the Board of Trustees.

Funding Source

Business cards are purchased through the Provost's printing account.

Subject: Harper Professional Center (HPC) Tenant Lease Extension

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the lease extension for the tenant at the HPC.

Information

The College owns about 95% of the HPC, with the remaining portion owned by two others. One of those condominium owners, Daniel N. Uditsky, D.D.S., LTD, also rents 1,076 square feet of space adjoining their unit from Harper College. Dr. Uditsky has rented this space in the building since prior to Harper's acquisition of the property in March of 2001.

A lease extension of five years has been negotiated, and the rate is comparable with similar property in the area. Total rent including common area maintenance and taxes for the five year term is \$200,620.30. The lease extension agreement has been reviewed and approved by legal counsel.

Rationale

The current lease at HPC expired March 31, 2016.

Funding Source

Not applicable to this exhibit.

Announcements by Chair

XII.A Communications

XII.B Calendar

May 6	6:00 p.m.	Celebration of Excellence	PAC
May 11	5:00 p.m.	Committee of the Whole Meeting	W216
May 11	7:00 p.m.	Honors Convocation	PAC
May 18	6:00 p.m.	Regular Board Meeting	W214
May 21	11:00 a.m.	Graduation / Commencement	Harper
June 8	5:00 p.m.	Committee of the Whole Meeting	W216
June 13	10:00 a.m.	Educational Foundation Golf Open	
June 22	6:00 p.m.	Regular Board Meeting	W214

Other Business

Adjournment