

Board of Trustees Meeting

May 18, 2016

Harper College Board of Trustees

Board Meeting Agenda May 18, 2016 6:00pm W214

- I Call to Order / Pledge of Allegiance
- II Roll Call
- III Approval of Agenda
- IV Presentation – Harper Leadership Institute
- V Student Trustee Report
- VI Faculty Senate President's Report
- VII President's Report
 - Student Success Report – Graduation 2016 Student Profile
 - Correspondence
- VIII Harper College Employee Comments
- IX Public Comments
- X Consent Agenda
 - A. For Approval
 - 1. Minutes
 - 2. Fund Expenditures
 - 3. Bid Awards
 - a. Construction Contracts for the HVAC Project at Buildings E and S
 - b. Construction Contracts for the Building Automation System Controls
 - c. Construction Contract for the Roofing Replacement Project at Building R
 - 4. Requests for Proposal
 - 5. Purchase Orders
 - a. NECSS for Apprenticeship Collaboration
 - b. Chicago Cook Workforce Partnership for Apprenticeship Collaboration
 - 6. Personnel Actions
 - 7. Review of the minutes of all closed meetings that have not yet been released for public review, and determination of which, if any, may then be released; and Authorization for destruction of verbatim recordings of closed sessions
 - B. For Information
 - 1. Monthly Financial Statements
 - 2. Board Committee and Liaison Reports
 - 3. Grants and Gifts Status Report
 - 4. Review of Consortiums, Cooperatives and State of Illinois Contracts Purchasing Status Report

Harper College Board of Trustees

- XI New Business
 - A. Second Reading of Modifications to Board Policy – Unattended Minors on Campus (Section 09.18.00)
 - B. Approval of New Associate in Applied Science Degree: Surgical Technology Associate in Applied Science Degree
 - C. Variable Tuition for Physical Therapist Assistant Courses (PTA prefix) and Surgical Technology Courses (SUR prefix)

- XII Announcements by Chair

- A Communications
- B Calendar

May 21	11:00 a.m.	Graduation / Commencement	Harper
June 8	5:00 p.m.	Committee of the Whole Meeting	W216
June 13	10:00 a.m.	Educational Foundation Golf Open	
June 17	7:00 p.m.	High School Equivalency Graduation	PAC
June 22	6:00 p.m.	Regular Board Meeting	W214
July 6	2:00 p.m.	Board Retreat	W201
August 10	5:00 p.m.	Committee of the Whole Meeting	W216
August 17	6:00 p.m.	Regular Board Meeting	W214
September 14	5:00 p.m.	Committee of the Whole Meeting	W216
September 21	6:00 p.m.	Regular Board Meeting	HPC

- XIII Other Business

- XIV Adjournment

Call to Order

Pledge of Allegiance

Roll Call

Approval of Agenda

Presentation

Harper Leadership Institute

Kim Chavis

Student Trustee Report

Faculty Senate President's Report

President's Report

President's Report

May 2016

We have come to the end of another academic year! In fact, it has been a really fascinating, fast-paced, and remarkable academic term. If not for the challenges we are facing in the State of Illinois, and the impact and toll it has taken on higher education and Harper, I would say it has been a terrific year.

We continue to monitor the ongoing budget impasse closely. Last week, the Executive Council spent an entire day working on strategic issues, including contingency planning if additional revenue does not flow from the State of Illinois. Overall, our financial footing is solid as evidenced by another Moody's Aaa bond rating. The stewardship of the College's resources is the top priority for the Executive Council as we work through this saga.

Despite the budget woes and our recent staff reductions, the campus community is working hard and steadfastly. Everyone on campus is looking forward to graduation, working to ensure our students are completing their programs and that the campus is immaculate for all the visitors who will be attending the festivities.

This Saturday we will enjoy commencement in our new venue. The "pavilion on the lake" will be an impressive site for this celebration, as will the newly refurbished Building D. The latter has come together in spectacular fashion and we wish to commend Power Construction for delivering the site and the building on time, and within our forecasted budget. In fact, we believe the project will end with a significant balance in the contingency fund that will be applied to other needed preventative maintenance and replacement initiatives. During commencement, we look forward to awarding President Toni Preckwinkle an honorary degree and hearing her address to our graduates.

Our summer enrollment is currently flat. For the upcoming fall term, our applications are up 6%, however actual enrollments are slightly down. Earlier today, we sent 5,000 students who have not yet enrolled a communiqué seeking their intentions for the fall and sharing our interest in assisting them with enrollment issues they may be experiencing. We will continue to work the enrollment funnel for the fall semester throughout the summer and keep the Board informed with respect to targets met, or not, as the summer progresses.

Last week, I had the honor of viewing most of the projects developed by our Harper Leadership Institute members. There were many smart ideas tested and projects completed that will provide important insight into our campus programs and practices. Dean Chavis will provide an update at Wednesday's Board meeting.

Much is going on this important month of May, details are below.

Student Success

- The 48th annual “Celebration of Excellence” awards night was held on Friday, May 6 in the Performing Arts Center to honor the outstanding co-curricular achievements and leadership contributions of various student leaders, student organizations, and their advisors during the 2015-2016 academic year.
- On May 11th the Honors Convocation was held and recognized over 100 students who have excelled academically during their time at Harper College. During the ceremony faculty member Wendy Mertes was honored as the Motorola Solutions Distinguished Faculty Member, and faculty member Pascuala Herrera was honored with the Larry Moats award.
- The Men’s Track and Field Team finished third in the nation and Juan Barajas was awarded Male Athlete of the Year. All-American Awards went to Laith Kanan (National Champion in the Hammer and Shot Put), Adam Brauer (National Champion in the 5k and 10k), T.J. Paton (Runner-up in the 10k), Will Troman (Runner-up in the 5k), Eric Theis (Runner-up in the 400m hurdles).
- The Women’s Track and Field Team finished third in the nation and Leah Kloss was awarded Female Athlete of the Year. All-American Awards went to Ashley Proksa (National Champion in the long jump), Leah Kloss (National Champion in the hammer and Runner-up in javelin), Ali Gutt (National Champion in the 1500m and 800m), Mary Saitta (National Champion in the discus).
- Admissions Outreach conducted the annual Spring Open House event and welcomed over 590 prospective students and guests. At the event, prospective students have an opportunity to receive an overview of the college, learn about financial aid and scholarships, speak with faculty and program coordinators, and obtain information on transferring.
- On Friday April 8, nearly 100 high school students visited Harper College for the Graphic Arts Boost event. This event targeted high school students interested in graphic arts or graphic design. The students worked in the Graphic Arts Technology program classrooms and labs. They left with an idea of how our classes are run, careers they can obtain upon graduation, and some projects to take home with them.
- Got Money? That was the theme of the financial literacy table set-up in Avanté on Tuesday, March 29. Over 100 students stopped by to answer trivia questions about financial literacy, financial aid and other random trivia. As students participated in the various activities, they earned entries for a \$250 scholarship.
- OSFA was one of the stops for the 5th and 8th grade school tours organized by Amie Granger, Community Relations Manager. Students from different schools in the district visited to experience Harper College for the day. Future students learned about financial aid and then teams of students played against each other in Financial Aid Hang Man. Each group consisted of 15-25 students and each day there were 3-4 tours.
- Student Eric DeBold was elected Student Trustee for the upcoming year. Nearly 500 votes were cast online from across the student body.
- The Student Activities Board sponsored the first-ever “Zero-Waste” event on campus mid-day Wednesday, April 6 to heighten awareness of recycling and conservation in a campus context. The event featured a “coffeehouse” style performance by Angie Kielhauer, former contestant on NBC’s 2016 “The Voice”.

- Hospitality students (Stephanie Young, James Payne, Rafal Siwiecki, John Demma, and Millard Jones) showed their versatility by winning both the bistro trophy and the hotel challenge at the 2016 hospitality competition held in Orlando, Florida. Teams in the culinary competition had 90 minutes to plan, prep, plate, and present their multi-course meal to a panel of judges. Their entree had to incorporate plantains, the secret ingredient unveiled at the onset. The students won the “hotel challenge” by successfully inspecting a hotel room and managing different challenges of hospitality scenarios presented in a case study. Rafal also took first in the cake decorating contest and he received an individual medallion.

Facilities Management

- The Building D Renovation Phase II project reached substantial completion on May 11. The furniture installation will begin May 23 and will be completed by July 15. Move in will be complete by August 15.
- The outdoor amphitheater project will be mostly complete by May 16 and ready for Graduation. The contractor is completing the final landscaping improvements and the restoration of the Stackhouse sculpture. The landscaping is being completed this week. Sod has been installed between the canopy and the lake and between the fire lane and Building D.
- Classroom X228A will be converted into a new Surgical Tech Suite for the Nursing Department. The existing Virtual Hospital will undergo renovation to address sound and observation requirements. This project is currently being bid.
- The Building P Chiller Plant will be expanded to serve Buildings A, C and W, in addition to currently connected Buildings F, L, P and R. Heating system work is scheduled to begin in early August so that it can be completed before the heating season. The cooling system work will follow throughout the heating season to be completed for next spring.
- The scope of work for the LCC chiller replacement includes the removal and replacement of the chillers at LCC. The existing units have exceeded their life expectancy, are no longer reliable, and require replacement. This project is currently being bid.

Information Technology

- The Technical Services team assisted with the final installation of a new Firearms Simulator system for use by our academic programs, as well as provided a training tool for Harper Police staff and officers. The tool used by Information Technology, Service Desk Plus (SDP), to track client requests, system changes, projects, and IT assets was upgraded during the month of April. The updated version of SDP contains minor feature enhancements and some bug patches. Focus continues on obtaining and preparing the numerous technology related products for the new Building D. Many devices have been received and work is underway to prepare these technologies for installation once the building becomes available.
- The Enterprise Systems team partnered with Student Development and Enrollment Services to complete the installation, configuration, extensive systems testing, and deployment of the latest release of Degree Works. Degree Works is a comprehensive academic advising, academic planning and degree audit system that helps the College’s students successfully develop and complete pathways to completion.

Advancement

- Harper College Annuitants Association and the Educational Foundation Professional Advisors Committee is hosting *Seeking a Way Forward*, presented by Ralph Martire on Wednesday, May 25, 2016 at the Wojcik Conference Center.
- The Educational Foundation will soon be offering PAVERS for PROMISE. Alumni, retirees, current employees, and community members will have an opportunity to purchase 4x8 inch pavers for \$150 or 8x8 inch pavers for \$300 along with an engraved message or name. The pavers will be installed adjacent to the Outdoor Pavilion, the site of Harper's graduation. Proceeds for the sale of the pavers will support the Harper College Promise Scholarship.
- The 2016 Educational Foundation Golf Open will take place on Monday, June 13 at the Inverness Golf Club. The outing will follow the same structure and format as last year with the goal to raise \$120,000 in net profit. The Golf Open committee has several new members this year and they are in the final stages of securing sponsorships and planning the event

Planning and Institutional Effectiveness

- The College was visited by our Achieving the Dream coaches on May 12-13, 2016. Strategic Goal teams engaged with the coaches in a rich dialogue around strategies, best practices and new opportunities. Additionally, over 40 faculty and staff participated in an Institutional Capacity Assessment through a World Cafe activity. This activity engaged the group in meaningful conversations around seven capacities essential to creating a culture that promotes student success at Harper College.

Workforce and Strategic Alliances

- Fast Track has been working collaboratively with Health Careers to offer an additional Health Information Technology certificate allowing students to complete another credential; 25 students are expected to enroll in the cohort.
- The Illinois Network for Advanced Manufacturing (INAM), the consortium of 21 Illinois community colleges, is winding down their work which was supported by a \$13 million Department of Labor grant. A two-day grant close-out meeting was held at Harper last week. All 21 colleges reported on the outcomes of the grant. Most notably, the grant provided capacity building at each institution through new equipment that was added to their manufacturing labs. In addition, alternative scheduling, pathways, and employer engagement were noted as significant changes that resulted from the grant. Kudos to Dr. Rebecca Lake who led this effort, along with Melissa MacGregor.
- The Workforce Certification Center has seen a 27% (n = 945) increase in exams administered so far this fiscal year. Since FY14, testing volumes have increased by 253%. The Workforce Certification Center is located at the Harper Professional Center and administers professional certification testing for Harper students and the community at large. The mobile unit has extended the work of the Center allowing Harper to deliver certification testing and training at a distance to area businesses and educational partners.

Diversity and Inclusion

- We recently administered our second Cultural Values Assessment (CVA). We received nearly 500 responses, which will provide enough data to be statistically reliable and enable us to compare our results to the first assessment completed three years ago. The CVA is based on appreciative inquiry — a form of change management that is aimed at identifying what is working well, examining why it is working well, and then using those pearls of wisdom to improve the overall health of an organization. The assessment was recommended as a part of the final report prepared by the 2012 Diversity & Inclusion Task Force. All data was compiled and analyzed by a third party and Harper will receive information at the aggregate level for sharing with the college community.

Community and Legislative Relations

- On April 20 and 25, Sara Mikula and volunteers from CNSO and the Career Development Center hosted Enrichment Days at Lake Louise Elementary School. Approximately 400 students in 3rd – 6th grade participated in a “Roadmap to Harper” workshop. Students worked in groups as they participated in activities based on skills they will need to develop for college. Groups rotated through 4 activities within 45 minutes and received Harper items as their prize for completing the workshop. Activities included:
 - Goal setting! Students decorated and cut out a soccer ball to put in the goal net to stress the importance of setting goals.
 - Career Readiness! Students completed a “My First Resume”.
 - Problem Solving! Students were given a hard choice question and talked about the issue and made a decision. The activity highlighted the hard choices that may come up on their roadmap to college and resources that can assist them (family, teachers, etc.).
 - Team Building! Students were given 20 sheets of paper, a roll of tape and books. Students worked together to create a tower to hold as many books as possible. The activity highlighted the benefit of using your strengths when working with others.
- A very big thank you to Sara Mikula, Jennifer Godish, Jennifer Olsen, Nancy Trenkle, Jennifer Rojek, Joanne Walker, Anita Rehberg, Megan Dallianis and Melissa Hernandez-Martinez for making the event so successful.
- Over the last month Community Relations has hosted 600 students for campus tours from Eisenhower Jr. High (D54), Sunny Hill Elementary (D220), Kimball Hill Elementary (D15), and Virginia Lake Elementary (D15). Students participated in activities and learned about departments and programs including Manufacturing, HVAC, Law Enforcement, Career Discovery, Library Services, Architecture, Business, Financial Aid, Student Involvement, Music, Nursing, Sustainability, and Marketing.
- On May 3 Amie Granger, Margaret McGowan along with Harper students Olivia Wolicki and Lindsay Killips volunteered at the Holmes Campus Family Fitness night in District 59. Families from Holmes Jr. High, Forest View Elementary, and the Early Learning Center participated in yoga sessions, competed in athletic challenges, sampled smoothies, and learned about Harper programs.
- *Governing* magazine, which covers politics, policy and management and has a circulation of about 85,000, ran an article previewing the White House’s announcement that it’s launching a \$100 million grant initiative to expand tuition-free community college programs. Reporter Alan Greenblatt interviewed Assistant Provost Michelé Smith, who gave an overview of Harper’s Promise Program. She stressed that students will earn their scholarship and pointed out how

approximately 4,600 high school freshmen have signed up. She says: “We want to create a college-going attitude in our community.”

- *University Business* wrote a lengthy article about the White House’s announcement which mentions Harper College.
- The *Daily Herald* and Peoria-area media covered Illinois Central College’s announcement that Chief of Staff Sheila Quirk-Bailey will serve as its next president. The local *ABC* and *NBC* affiliates aired stories on several of their newscasts and articles appeared in numerous publications and radio stations including the *Pekin Daily Times*.
- The *Arlington Heights Post*, *Barrington Courier-Review* and *chicagotribune.com* ran an article about Harper’s new Summer Scholars program, which helps prepare incoming students for college. Reporter Karen Cullotta interviewed Michelé Smith and student Jasmine Wilson, who is thriving after successfully completing a similar program that helped pave the way for Summer Scholars.
- The *Daily Herald* ran an article about the Foundation’s new HOPE Giving Circle, which brings together influential women of diverse backgrounds to support other women pursuing higher education.
- The *Daily Herald* ran an article about Dean Mark Mrozinski’s selection to the Aspen Institute’s inaugural class of the Aspen Presidential Fellowship for Community College Excellence.
- The *Daily Herald* ran an article about the speech and debate team placing fifth at the Phi Rho Pi national community college competition.
- *Plant Services* magazine ran an article about an open house that took place earlier this week in the FMA Metal Fabrication Lab. Managing Editor Christine LaFave Grace writes that the \$1.5 million facility is preparing students for lifelong careers and helping employers meeting critical skilled-labor needs.
- *Daily Herald* reporter Madhu Krishnamurthy wrote an article about Harper and four other suburban community colleges making the schools.com top 10 list of the state’s best community colleges.
- The *Daily Herald* ran an article in the sports section about both the men’s and women’s track and field teams finishing third in the NJCAA national meet in Westfield, Mass.
- The *Daily Herald* wrote about Harper alum and former “American Idol” contestant Haley Reinhart in an article about the long-running hit show’s end.
- The *Daily Herald* ran another article about Harper’s call for Distinguished Alumni nominations.
- The *Daily Herald*, *Chicago Tribune* and *Patch* ran articles about Harper hosting “The Voice” contestant Angie Keilhauer for its first “zero-waste” Coffeehouse Concert.
- The *Daily Herald* ran an article on the \$600 million stopgap funding bill aimed at keeping Illinois universities and community colleges afloat through the summer, and how it won’t reverse job reductions announced at Harper and College of Lake County. *NBC 5 Chicago* aired a segment on its newscast.

- The *Daily Herald*, *chicagotribune.com* and *Patch* ran articles about the Community Festival at the Learning and Career Center.
- *Examiner.com* ran a Q and A with Harper alum Nadia Ivanova about her career as a fashion designer.
- The *Elgin Courier/chicagotribune.com* ran an article about Harper winning a cupcake competition over Elgin Community College. The fourth annual event is part of the Hoffman Estates Bon Appétit Community Food and Drink Festival.
- The *Chicago Tribune* ran an article about motorcycle season and area motorcycle safety programs including Harper's.

With commencement, we mark the informal closing of the FY16 academic year, as our academic calendar closes six months later than the lunar year. Most folks I have spoken to around campus are both relieved and excited that the year is ending. Typically, we find that most are overwhelmed by the pace to graduation, and yet melancholy about the end and what it means. Many students we have gotten to know and admire are leaving us. We take great joy in their accomplishments, and will miss them dearly.

As is my custom, I'll take the week off after graduation and retreat to Virginia. There will be much to do this summer—we intend to approach the work with renewed energy and commitment. The summer will fly by!

Enjoy!

Ken

President's Report

Student Success Report

Graduation 2016 Student Profile

Maria Moten

President's Report

Correspondence

Medical Assisting Education Review Board
20 N. Wacker Drive, Suite 1575
Chicago, IL 60606
Phone: 800/228-2262
www.maerb.org

May 5, 2016

Stephanie Michelle Robinson, CMA (AAMA), MAEd/AET
Medical Assisting Programs Coordinator
Harper College
1200 W Algonquin Rd
Palatine, IL 60067-7373

Dear Ms. Robinson:

The Medical Assisting Education Review Board (MAERB) has reviewed the outcome results on your 2015 Annual Report Form (ARF) and thanks the Certificate Medical Assisting program at Harper College (Palatine, IL) for submitting data to demonstrate compliance with the retention, job placement, graduate survey, and employer survey outcome thresholds for the year prior to the most recently reported year. As MAERB policy 205 indicates, the most recently reported year is not yet being monitored.

The ARF data undergoes a preliminary review by the MAERB office, but that review does not imply that all data have been verified. In future years, it is conceivable that you will be asked to submit the raw data to support the information on your ARF. You are not, however, required to provide any further information for this reporting period.

MAERB currently does not monitor the exam participation and passage thresholds. You can consult Policy 205 if you have any questions about the thresholds and which exams are eligible to be counted in the exams threshold.

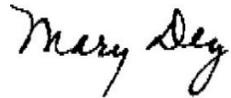
Several months ago, you received an email from MAERB, in which we detailed the revised process for publishing the five-year weighted average of one of your outcomes and for notifying MAERB of the same. By June 1, 2016, you will need to comply with MAERB Policy 210 and publish the five-year weighted average of one of the outcomes from your 2015 ARF. If your program holds initial accreditation, you will be publishing the average that currently exists, be it two years, three years and so on. You will need to publish the chosen outcome in a document or location that is accessible to prospective and current students, graduates, and the public. You will then report to MAERB what and where you have posted that information at the following link:

<https://www.surveymonkey.com/r/ARFOutcomes>

The Accreditation Department staff is prepared to assist you with any questions you may have regarding this process. Please do not hesitate to contact them by phone or email Irene Lau at ilau@maerb.org.

We appreciate your continued efforts in producing quality medical assistants.

Sincerely,

A handwritten signature in black ink that reads "Mary Dey". The signature is written in a cursive, flowing style.

Mary L. Dey, CMA-AC (AAMA), BA, MAERB Chair

cc: Kenneth Ender, PhD, President
Kimberly Chavis, MJ, Dean, Health Careers Division
Cheryl A. Vineyard, CMA (AAMA), MEd, CPC, MAERB Co-Vice Chair
Rebecca L. Walker, CMA (AAMA), BS, CPC, MAERB Co-Vice Chair
Sarah R. Marino, PhD, Executive Director, MAERB

From: LaHart, Tim [mailto:tlahart@littlecity.org]
Sent: Thursday, May 05, 2016 7:50 AM
To: Dana Tenenbaum
Cc: Jeffers, Shawn
Subject: Thank You!

Dana,

As we prepare for our District Power Lifting competition this weekend, I would like to take the time to thank you and the Harper College Community again for allowing us to practice at your facility. We would not be the outstanding program we are today without all of your support.

All of the people we have encountered at Harper are very kind to our Athletes. I especially want to thank the Campus Police who are always very friendly when they come to let us in the Weight Room. In particular I would like to commend Officer Healey. Last week one of my lifters asked him a question, Officer Healey did not have an immediate answer but took the time to come back and speak with the young man. As our Athletes are all fans of Law Enforcement, it really made his day. A simple act of Human kindness such as this goes a long way to showing our individuals that people care about them.

This Saturday we are looking forward to another successful District Competition thanks in great part to Harper College's generosity in allowing us to train at your facility. We will be off this Friday but starting next Friday we will begin our push to the State Summer Games.

Thanks again,

Tim

Tim Lahart, MS, NSCA-CPT
Director of Fitness and Recreation
www.littlecity.org

office: 847-221-7311
email: tlahart@littlecity.org



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MEMO

To: Ron Ally
From: Roger Spayer
Date: April 1, 2016
Re: Confidential Reporting

In accordance with College Policy 02.07.00, "Confidential Reporting of Wrongdoing", there are three (3) reports of perceived wrongdoing for the period of January 1, 2016 through March 31, 2016.

1. On January 26, 2016, an anonymous claim alleging "Workplace Harassment" was received in the College's Integrilink confidential reporting software, case number 16-01-0001. The alleged claim was made against an unnamed supervisor of Maintenance and Grounds for "follow[ing] around [5 employees] and calls them out in front of everyone."

HR followed up with the complainant to request more information about the claim and whether the complainant wanted to meet to provide more specific information. To date, there has been no follow-up response.

2. On February 1, 2016, an anonymous claim alleging "Conflict of Interest" was received in the College's Integrilink confidential reporting software, case number 16-01-0002. The alleged claim was made that a former employee was hired after the College implemented a "hiring freeze."

HR followed up with the complainant to inform them that the College was not and had not been in a hiring freeze during this individual's "contractual employment." Additionally, the individual is contracted through a third-party agency as an "Independent Contractor" and is not employed directly with the College.

3. On February 26, 2016, an anonymous claim alleging concern with "sending budget cost saving measures through Shared Governance" was received in the College's Integrilink confidential reporting software, case number 16-02-0002. The complaint states that "these types of strategic decisions should not be made by committee. They should be made by leaders who are mindful of long term impact."

HR followed up with the complainant, indicating that these concerns will be shared with the College's Executive Council. It should be noted that Shared Governance was asked to make a recommendation, not a decision.

The next quarterly report is scheduled for July, 2016.

If you have any questions, please contact me.

Harper College Employee Comments Public Comments

Consent Agenda for Approval

- X-A.1 Approval of Minutes of Board Meeting
- X-A.2 Approval of Fund Expenditures
- X-A.3 Approval of Bids
- X-A.4 Approval of Requests for Proposals
- X-A.5 Approval of Purchase Orders
- X-A.6 Approval of Personnel Actions
- X-A.7 Review of the minutes of all closed meetings that have not yet been released for public review, and determination of which, if any, may then be released; and Authorization for destruction of verbatim recordings of closed sessions

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, April 13, 2016

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, April 13, 2016 at 5:02 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Gallo (entered at 5:07), Hill, Kelley (entered at 5:07), Mundt, Robb, Stack, Student Member Haynes, and Student Member-Elect DeBold.

Absent: none

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Phil Burdick, Chief Media & Communications Officer; Maria Coons, Senior Executive to the President and VP Workforce and Strategic Alliances; Tom Crylen, Executive Director of Facilities Management; Brian Knetl, Associate Provost; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff and VP of Planning and Institutional Effectiveness; Michelé Smith, Special Assistant to the President for Diversity and Inclusion and Assistant Provost; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler, Executive Assistant and Board Support; Kim Pohl, Media Relations Manager; Bob Parzy, Director of Student Recruitment and Outreach; Laura McGee, Director of Student Financial Assistance; Heather Zoldak, Associate Executive Director Foundation and Major Gifts; Laura Chilvers, Scholarships and Special Projects Coordinator; Darlene Schlenbecker, Executive Director of Accreditation, Institutional Effectiveness and Assessment; Kathy Coy, Director of Institutional Research; Melissa Cayer, citizen.

PUBLIC COMMENTS

There were no public comments.

DISCUSSION OF
FOLLOW UP ITEMS

Brown and Moten presented the Scholarship Program at Harper Harper College, explaining the three main types: Foundation Scholarships, Foundation Awards, and Institutional Scholarships. Academic Works is the online program that students use to apply for these scholarships. External scholarships are also included in this online program. Parzy explained the collaborations on and off campus to communicate these opportunities with students and high school counselors, and the particular efforts aimed at adult students who don't usually apply. McGee shared some of the programs used to engage students in their college financial decisions.

Schlenbecker updated the FY16 Operational Plan, focusing on the ten “needs attention” and five “not met” categories to date.

Bonnstetter presented the FY16 Budget Overview and the projections based on state actions.

Dr. Ender discussed the FY17 Budget Development projections and parameters.

Smith introduced the Diversity Scorecard management tool, showing a sample and the proposed metrics for the College and by Division.

Dr. Coons reviewed the Board budget to-date.

Burdick will be taking an inventory of Harper’s Community Outreach including the Trustees’ involvement outside of Harper, to better coordinate our network of connections and how we function with each.

Burdick also announced a tornado drill will take place the week of April 25 on campus as part of Harper’s disaster preparedness planning.

Chair Dowell noted that the June Board meeting has been moved to June 22, and a Board workshop is being planned for July.

Dr. Coons reviewed the Board Packet.

FORMAL ACTIONS

There were no formal actions taken.

ADJOURNMENT

Member Gallo motioned, Student Member Haynes seconded, adjournment at 6:58 p.m. In a voice vote, motion carried.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Board Meeting of Wednesday, April 20, 2016

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, April 20, 2016 at 6:01 p.m. at the Harper College Learning and Career Center, 1375 S. Wolf Road, Prospect Heights, Illinois.

Member Kelley led the Pledge of Allegiance.

ROLL CALL

Present: Members Greg Dowell, Jim Gallo, Diane Hill, Bill Kelley, Walt Mundt, Nancy Robb, Pat Stack, and Student Member Joe Haynes (entered at 6:02 p.m.).

Absent: none

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Patrick Bauer, Chief Information Officer; Bret Bonnstetter, Controller; Laura Brown, Chief Advancement Officer; Phil Burdick, Chief Communications Officer; Maria Coons, Senior Executive to the President; Tom Crylen, Executive Director Facilities Management; Brian Knetl, Associate Provost; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Sheila Quirk-Bailey, Chief of Staff; Michelé Smith, Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Rob Alexander; Marjorie Allen; Jennifer Berne; Orlando Cabrera; Kimberly Chavis; Jennifer Brennan; Kathy Bruce; Arlene Bublick; Lisa Busto; Devin Chambers; Tong Cheng; Diane Cincinello; Kevin Cole; Kathy Coy; Tom Dowd; Andrea Fiebig; Nancy Haberichter; Patricia Hamlen; Kathy Hanahan; Travaris Harris; Njambi Kamoche; Andy Kidwell; Maria Knuth; Christine Kuffel; Justin LeBreck; Paul LeBreck; Jeannine Lombardi; Stephen Love; Dawn McKinley; Wendy Mertes; Mark Mrozinski; Carolynn Muci; Susan Nowakowski; Lydia Omori; Keith O'Neill; Mary Beth Ottinger; Karen Patterson; Jason Peot; Kim Pohl; Dave Richmond; Kathryn Rogalski; Evelyn Seiler; Jane Suarez Del Real; Bobby Summers; Charmian Tashjian; Stuart Templeton; Darice Trout; Joe Wachter.

Guests: Phil Gerner, Robbins Schwartz; Melissa Cayer, citizen; Eric DeBold, student trustee-elect; Sam Haynes, student; LeRoy Messenger, Northwest Compass; Drake Mertes, citizen; Cheryl Novas, Northwest Compass; Saleta Rodriguez, student; Todd Shields, Pioneer Press.

STUDENT TRUSTEE

Student Member Haynes reported on Advocacy Day and the ten

REPORT

Harper students who participated. They had the opportunity to speak with legislators, including Representative Tom Morrison and Representative Michelle Mussman. Then they attended the rally on the steps, for which Haynes was one of the speakers. He shared how blessed and how proud he is to have been at this Board table working with the Board and becoming more educated about what's going on in the State. He offered his encouragement to the Board to keep fighting for Harper students.

He had one campus update. The Honors Phi Theta Kappa Variety Show will be this Friday, April 22, tickets are \$5, and proceeds go to Lydia Home Foundation. He and his brother Sam will be among the performances. He thanked the Board for such a great year.

RESOLUTION
PRESENTATION

Chair Dowell read the Resolution presented to Joseph Haynes.

Whereas, Joseph Haynes was elected by his peers to serve as the student representative on the Harper College Board of Trustees for the 2015-2016 academic year, where he always put the student experience first and brought a sense of purpose and responsibility to his service through his hard work and dedication to this role; and

Whereas, as Student Trustee, he advocated for Harper students, communicated student concerns and suggestions, kept the Board informed about issues that affect students, and participated in the 2015 Harper Strategic Planning Conference as a student representative and trustee; and

Whereas, since his arrival at Harper he served as an elected Senator, Executive-Board officer, and as President of Harper's Student Government Association, and in each role he worked to advocate for student needs and interests; and

Whereas, he represented Harper College at the Illinois Community College Board (ICCB) Student Advisory Committee (SAC) in Springfield, Illinois; attended the 46th Annual Association of Community College Trustees (ACCT) Leadership Congress in San Diego, California; and attended the ACCT National Legislative Summit in Washington, D.C.; and

Whereas, he was an outstanding student leader at Harper College, having actively shared his talent with others, especially through his work with Harper's award-winning Speech and Debate Team; Now, Therefore Be it

Resolved, that the Board of Trustees of Harper College honors the accomplishments of Joseph Haynes as he served honorably and with distinction as a Student Trustee and friend. We thank him for his positive contributions to Harper College and its community.

Attested the Twentieth Day of April in the Year 2016.

SWEARING IN OF NEW
STUDENT TRUSTEE

Attorney Phil Gerner swore in the newly elected Student Trustee, Eric DeBold, who then took his seat at the Board table.

ROLL CALL

Present: Members Greg Dowell, Jim Gallo, Diane Hill, Bill Kelley, Walt Mundt, Nancy Robb, Pat Stack, and Student Member Eric DeBold.

Absent: none

Chair Dowell took a moment to circulate a thank you card from the Alexian Brothers program which serves students with special needs.

AGENDA APPROVAL

Member Hill moved, Member Mundt seconded, approval of the Agenda.

Upon roll call of the Consent Agenda, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

PRESENTATION

Dr. Ender welcomed Student Trustee DeBold to the Board. In starting the Learning and Career Center (LCC) presentation, he took a moment to announce the open house which will highlight recent renovations that make this facility an integral part of and resource for this community. He asked Jennifer Brennan, Learning and Career Center Supervisor, to present the programming currently being done at the LCC.

Learning and Career Center Partnerships

Brennan welcomed the Board back to the LCC to discuss the transformations that have occurred, visible and cultural, in the two years that this new focus of the Center has been put into action. She emphasized the collaborative effort across Harper that has made this possible. She gave a brief background about the LCC, its position in Harper's district, and the demographics which point to a non-traditional student audience. She noted that the American Association of Community Colleges in 2014 stated that for every \$1 that is invested in the community college, \$6.80 returns to the community, and she emphasized that there is an opportunity to bring that value to this community.

In academic programming, the LCC remains committed to the foundational programming it has traditionally offered: high school equivalency preparation, English as a Second Language, and citizenship. Recently it has deepened its focus by adding career-orientated certificates that will serve the non-traditional population and move them toward family-sustaining wages. Harper support services continue enhance student success, including: the library, academic counseling, women's program, health services, and student involvement. The physical space has changed to meet these needs by adding a new lobby with gathering area, updated infrastructure, and special labs for special programs.

The LCC's primary organizational partnership is its advisory board, which represents organizations across the community. Many of these organizations close the gaps to education that the population faces. Both Harper and the partners benefit from these relationships, as they can increase the public awareness of each other and help more people. LCC is now ready to bring in some in-resident partners who can deliver social services on-site. Going forward, there is a goal for a robust fall enrollment, bolstered by the new programming being offered for career certificates and Continuing Education career offerings, along with the adult education offerings. She shared examples of marketing materials for the eight credit certificate programs offered in the fall.

Only three of the listed programs are financial aid eligible because of their credit load, which has created the need for financial creativity. So outreach to the community is being done to help close that gap. LCC's internal partners in the academic areas and the Job Placement Resource Center are helping identify businesses and others who can help increase the LCC's presence in the community, and community events are being planned to build momentum for fall. The financial systemic barrier is being addressed through traditional financial aid, the women's program, payment plans, training funds, and targeted scholarships. LCC staff strives to ensure that each student's needs are addressed and that they get the referrals they need to help them fund their education. Currently, there are 11 Foundation scholarships for \$500 each specific to LCC students that were made possible through donations from partners at Buffalo Grove Bank and Trust, a Wintrust Bank, and First Bank of Highland Park.

Transportation for education is the other major barrier. Through intentional scheduling this challenge is being addressed. In the fall, an entire certificate is offered in the same window of time, so a working parent can properly plan for child care. This fall, LCC is offering a private security certificate, for which one class must be taken at the Palatine campus and thanks to a Resources for Excellence grant, transportation for those students for that class is covered.

These partnerships and strategic programming alleviate barriers in order to make the resources for student success available to the students. The on-site partnerships are developing, and LCC is close to finalizing one with Northwest Compass. She introduced LeRoy Messenger, CEO of Northwest Compass, to speak to the barriers they alleviate for students.

Messenger shared a brief background of Northwest Compass, which was started in 1981 as CEDA Northwest and serves the Northwest suburbs. Education and empowerment are common to the missions of the LCC and Northwest Compass. They focus on developing personal responsibility and believe education is one of

the keys to living a full productive life. They currently serve over 500 clients from Wheeling and Prospect Heights, and expect an increase in clients by bringing staff to the LCC on a scheduled basis. Their process is to conduct an initial assessment of the household, identify and connect clients to those services they may be eligible to receive, such as: childcare, food assistance, financial counseling, career counseling, energy assistance, housing counseling, legal services, affordable care act enrollment, and multiple workshops on life skills. They recently added services to veterans and homelessness relief programs. In the fall of 2015, Wheeling High School had 300 students that were without a home. All of these services would be accessible through Northwest Compass staff at the LCC. They partner with Chicago area universities to provide field experience in social work for their graduate-level programs. Last fall, they had a LCC Office Assistant program student intern in their offices and look forward to doing this again. He appreciates the opportunities for continued collaboration.

Brennan invited the Board to the April 30 LCC Community Festival, which is a kick off for the fall enrollment drive and an opportunity to broaden reach to certain parts of the community that haven't yet been as engaged. She thanked the Board for their time. There were no questions.

FACULTY SENATE PRESIDENT'S REPORT

Faculty Senate President Dowd shared his participation in Advocacy Day in Springfield with around 150 fellow union members from Local 1600. It was a good experience to be with about 6,000 fellow students and educators in the Rotunda. He wished Springfield legislators were here to hear the wonderful presentation about all the lives this small part of Harper (LCC) is touching. Then our legislators would see that funding colleges, community colleges, and universities is well worth it. He appreciated the statistic about the return on every \$1 investment in higher education. Another presentation that is planned for this evening is on High School Equivalency. Dowd teaches chemistry, and most of his students have taken advanced math in high school, are prepared and met prerequisites for the course. These students are not that difficult to educate. They have a plan in mind, a path that they want to achieve and most likely parents supporting them. The faculty who are teaching high school equivalency students have a tough job. They're teaching students who typically haven't been successful in school, which is why they don't have their high school diploma at the current time. These faculty do a wonderful job of working with these students to get them to earn their high school diploma, and many of them then go on to enroll in other classes at Harper College. Some students go on to get their college diploma. Another thing that is on the agenda tonight is faculty promotions. This is Dowd's 16th year at Harper College and it is the first time that all faculty who applied for faculty promotions have been recommended, and it's not

because the process is easier, in fact it seems to be a little bit harder. The faculty who are being presented for promotion tonight went through a vigorous process of writing a portfolio, being interviewed by their peers, then coming before the Provost and their Dean and a group that consists of faculty from every division for an interview. The promotions to professor required a half hour presentation in front of anyone who wanted to come from the college. Those presentations were wonderful and allowed many people to see what a faculty member does and all the lives they have touched when they talk about their career at Harper College. And finally, he wished Professor Emeritus applicant Wendy Mertes the best of luck in her retirement.

PRESIDENT'S REPORT

High School Equivalency Presentation

Dr. Ender asked Andrea Fiebig if she would come forward and present on the Adult Education Program at Harper College

Fiebig, Director of Adult Educational Development, introduced Maria Knuth, Adult Education co-chair, to give some program background before introducing the student speaker.

Knuth explained that the General Educational Development (GED) test has changed millions of lives. Since it was established in 1942, more than 18 million adults have earned this powerful second chance. In the past couple years, the test and Harper's Adult Education department have gone through some changes. The test is now called the High School Equivalency (HSE) exam. At Harper, the Non-Native Literacy department is now called English Language Acquisition. The AED department goals for our students have also changed; first they start off in the ELA classes with the goal to transition into HSE classes. On average, it takes 8-9 years for an adult to get to an academic level of English for a second-language learner. Once they transition to the HSE classes, we prepare them with not only the knowledge to take the test, but to continue their education after they pass the test. They need to be prepared for careers and educational opportunities that demand that they have even more skills, and the HSE diploma opens doors to more training and education.

Knuth introduced Saleta Rodriguez, who started off in ELA classes in 2003, completed those levels, enrolled in the GED classes (now HSE). She passed the test in 2015 as a member of the National Adult Honor Society. She is currently enrolled in academic level English-as-a-Second Language (ESL) classes, and plans to take English 101 and transition to a career program in the fall. She has three children and her oldest son is currently a Harper student; he is enrolled in the advanced manufacturing program at Harper.

Rodriguez thanked the Board for the opportunity to share her journey at Harper College. She explained she and her husband came to the United States from Mexico 20 years ago, full of

dreams. But she didn't realize that not knowing English would be a problem. She felt ashamed because she didn't speak English and needed someone to translate for her. It became more of a problem when her son started school since she couldn't communicate with his teachers and other parents. It wasn't until fall of 2003, when her neighbor told her that Harper College was offering an English class at the Learning and Career Center on Wolf Road, just five minutes from home, and with her daughter starting pre-school, it was a perfect time to learn English. She soon had to drop out to take care of her growing family.

She never changed her goal. In January 2008, she heard Harper College was offering a program where you can study while they provide childcare. Once again Harper College gave her the opportunity to reach her dream. But in August 2011, she again had to drop out to take care of her family. When her youngest daughter turned six, Rodriguez started back to school. When she was told she was ready for GED classes, it took a few minutes for her to decide to continue, because she was afraid. However, she was determined to go forward, so she jumped in. She started GED classes in August 2013, and was tempted at times to quit because she had to read every sentence twice to understand the meaning, and math felt like a whole other language. But she wasn't giving up. When her son was a sophomore in high school, he said that he didn't want to go to college; he didn't understand why he needed to continue studying. So, she demonstrated by her own life that going to college opened doors to a better future. She showed him that being married, having three children, and a house to take care of, she still made education a priority. And he changed his mind about college.

In May 2015, Rodriguez' son graduated from high school and she completed her GED. The day of her graduation ceremony, she felt nervous, but when she was on the stage and received her certificate, she realized what she had accomplished; she was graduating. She looked for her family and they were cheering and proud of her. After graduating, she decided to take an academic ESL program at Harper College's main campus. Her son, who is also attending Harper College, convinced her that he wasn't ashamed to come with her to school, in fact he suggested that they should choose the same days and hours for classes so they can go together to school. Her son is now taking his general education requirements to graduate with an associate's degree, and taking manufacturing classes. Last semester, she passed Writing 4 and Reading 5. This year she passed the conversation class, and now is taking Writing 5 with the confidence that she will pass. This fall she intends to reinforce her writing with grammar classes and get ready to start English 101, so she can open the door to follow her dreams. She thanked the Board for the opportunity to share her journey.

Knuth then showed the video from last year’s GED graduation ceremony. She noted that the last picture in the video is Rodriguez and her son. She then invited the Board to this year’s graduation on Friday, June 17. They are anticipating a full program, with 75 graduates already on the list, which may reach as high as 100 graduates participating. There were no questions.

Dr. Ender noted that it’s tough to follow this type of presentation. He thanked both the student and the faculty effort with respect to the Springfield Advocacy Day discussion. It’s hard to tell what will come out of Springfield, and colleges across the State have had to make difficult decisions, including Harper. There are a lot of great things going on at the College, which the budget situation in Springfield puts a damper on. One really nice piece of news he wanted to call out is that Dr. Mark Mrozinski has been accepted as a Presidential Fellow for the Aspen Institute, one of only 40 across the country selected among 400 nominees. And lastly, he mentioned graduation coming up on May 21, and the venue is almost complete and should provide a beautiful setting for this and many other ceremonies to come.

HARPER EMPLOYEE COMMENTS

Charmian Tashjian – HCAFA president: Tashjian shared her excitement to be working with the Harper administration and the Board of Trustees on the upcoming contract negotiations. She introduced the HCAFA negotiating team, Stuart Templeton attending this meeting, and Crystal Bush, Marybeth Linse, and the IEA Liaison Amy Kunz completing the team. They look forward to working with on the next contract.

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

Member Kelley moved, Member Robb seconded, approval of the minutes for February 10, 2016 Committee of the Whole meeting, February 17, 2016 Board of Trustees meeting, and March 9, 2016 Facilities Board Workshop; accounts payable; student disbursements; payroll for February 5, 2016; February 19, 2016; March 4, 2016; and March 18, 2016; and estimated payroll for April 1, 2016; bid awards; requests for proposals; purchase orders; personnel actions; resolution for student trustee Haynes; and first reading of modifications to board policy – unattended minors on campus (Section 09.18.00); monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of items purchased from state contracts, consortiums or cooperatives; approved March consent agenda items; as outlined in Exhibits X-A.1 through X-B-5 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures	Accounts Payable	\$ 11,519,897.35
	Student Disbursements	\$ 4,313,544.63

The payroll of February 5, 2016 in the amount of \$1,857,825.98; February 19, 2016 in the amount of \$1,943,340.11; March 4, 2016 in the amount of \$1,955,901.42; March 18, 2016 in the amount of \$1,973,440.92; and the estimated payroll of April 1, 2016 in the amount of \$1,932,627.11.

Bid Approvals

Ex. X-A.3.a Accept bid and award contract for the improvements to the South Ring Road and Parking Lot 5 to Chadwick Contracting Company, as the lowest responsible and responsive bidder, in the total amount of \$578,593.00, as provided in the Operations and Maintenance (Restricted) fund budget, which is lower than the original estimated project budget.

Ex. X-A.3.b Accept bid and award contracts for the equipment portion of the upcoming Building B Boiler Room Project to Illinois Mechanical Sales, LLC, as the lowest responsible and responsive bidder that could meet the required delivery date, in the total amount of \$409,750.00, as provided in the Operations and Maintenance (Restricted) fund budget, as part of the total project budget of \$995,000.

Request for Proposals

Ex. X-A.4.a Accept a proposal and award contract to JP Morgan Chase, N.A. for banking services for a five-year term, with the option for one extension of five additional years, in the total amount of \$30,000.00 annually, expected to be offset by the earning credit rate paid by the bank on the balance maintained in the College's operating account.

Ex. X-A.4.b Accept a proposal and award contract to Crowe Horwath LLP (Crowe) for auditing services for a five-year term, in the total amount of \$443,150.00 (\$85,000 FY16, \$87,500 FY17, \$90,200 annually for FY18, FY19, and FY20), as provided in the Audit Fund and Education Fund budgets.

Purchase Orders

Ex. X-A.5.a Approve issuance of a purchase order to Learning Resources Network (LERN) for delivering online curricula offered through the Continuing Education Division, in the amount of \$51,169.00, as provided in the Auxiliary Enterprises Fund budget.

Ex. X-A.5.b Approve issuance of a purchase order to Carrier Commercial for renewal of the current chiller maintenance agreement, in the amount of \$29,000.00, as provided in the Operations and Maintenance Fund budget.

- Ex. X-A.5.c Approve issuance of a purchase order to Autani Corporation for wireless automated lighting controls for Facilities Management to install at various locations on campus to reduce energy costs for lighting, in the amount of \$39,125.55, as provided in the Operations and Maintenance Fund budget.
- Ex. X-A.5.d Approve issuance of a purchase order to Sightlines LLC for the annual ROPA+ facilities benchmarking analysis for FY 2016, in the amount of \$25,500.00, as provided in the Operations and Maintenance Fund budget.

Personnel Actions

Faculty Appointments

Andrew Anastasia, Assistant Professor – English, Liberal Arts, 08/16/16, \$52,900/year

Anthony Miniuk, Instructor – Biology, Math and Science, 08/16/16, \$45,857/year

Jonathan Loos, Assistant Professor – Kinesiology, Math and Science, 08/16/16, \$61,326/year

Harper #512 IEA-NEA Separations

Angela Perez, Custodian, Operations Services, 06/04/16, 4years 4months

Zachary Sargent, Groundskeeper, Roads and Grounds, 03/29/16, 6 months

Daniel Vazquez, Custodian, Operations Services, 03/22/16, 1 day

Approval of Resolution for Student Trustee Haynes

The proposed resolution is to honor Student Trustee Joseph Haynes' service to the College, as outlined in exhibit X-A.7.

First Reading of Modifications to Board Policy – Unattended Minors On Campus (Section 09.18.00)

A recommendation is being made for approval of the first reading of modifications to the Board Policy Manual – Unattended Minors on Campus (09.18.00), as outlined in Exhibit X-A.8. With this approval, the policy will move to a second reading to accept.

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

Financial Statements

Review of monthly financial statement as outlined in Exhibit X-B.1.

Board Committee and Liaison Reports

Alumni Liaison Report: Member Gallo reported on the alumni e-newsletter featuring Lisa Sonora in the Alumni Spotlight. Sonora is an American artist and creative business consultant based in Oaxaca City, Mexico. For more than 20 years, she has taught experiential workshops that tap into the healing and transformative powers of creative self-expression. A sought-after facilitator,

Sonora has led international creativity workshops. Her work has been featured in Business Week, Entrepreneur Magazine, ABC News, San Francisco Chronicle, and in many online venues. Sonora overcame many obstacles in her life to achieve success. From living in an orphanage, to dropping out of high school, her story serves as an inspiration to current students and the college community overall. You can read more about Sonora by visiting the alumni webpage at harpercollege.edu/alumni and clicking on "Alumni Spotlight." Dr. Ender commented on the College connection to Sonora and looks forward to seeing her more involved with Harper.

The Alumni Committee, in partnership with the Annual Giving Committee, is working on plans for an alumni engagement event for the College's Distinguished Alumni. The purpose of the event is to build stronger engagement and further cultivate relationships with this group, particularly among recipients who were recognized during the first few years of the program. Since 2008, we have had 48 Distinguished Alumni. The event will be held in the coming months.

Nominations are being taken for the 2016 Distinguished Alumni Awards. The deadline is Monday, May 16th. For information about the award criteria or to submit a nomination, visit the alumni website at harpercollege.edu/alumni.

Foundation Liaison Report: Member Hill announced the recipient of the James McGrath Award. The 2016 recipient is Gerald "Jerry" Smoller. Jerry has been a practicing attorney for over 40 years and is a principal in the law firm of Kovitz Shifrin Nesbit. Jerry has served on the Foundation Board for 17 years (since 1999), rotating off as required by the by laws. He was bestowed the title of Emeritus Board Member after his first 9 years of service.

Scholarship highlights this month include the Rotary Club of Schaumburg/Hoffman Estates commitment to supporting Harper College students through three newly created scholarships. The Rotary Club of Schaumburg/Hoffman Estates Fishing Well Scholarship will support adult students living or working in Schaumburg Township who are pursuing a degree or certificate program. The Rotary Club of Schaumburg/Hoffman Estates Transfer Scholarship which is a \$5,000 award for Harper College students residing or working in Schaumburg Township, who plan to transfer to a four year college or university. And the Rotary Club of Schaumburg/Hoffman Estates Emergency Fund Scholarship will provide quick-response emergency grants for students who are facing a short term financial emergency to help students remain in school. All three scholarships will be awarded for the 2016-2017 academic year.

This year's Employee Campaign runs from April 6 – April 24. Last year, employee gifts helped to fund 382 scholarships for Harper students and provide \$80,000 in Resource for Excellence Grant funding for new and innovative campus programs.

ICCTA Liaison Report: Member Kelley reported that he attended the ICCTA meeting in March in Lombard. There were some outstanding presentations, not the least of which was by our own Sheila Quirk-Bailey who presented on Harper College student success, completion, and data analytics and benchmarking projects. He will be attending the ICCTA May meeting in Springfield which includes Lobby Day. He is also the chair of the ICCTA nominating committee.

Grants and Gifts Status Report

Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.

Approved March Consent Agenda Items

Ex. X-A.5.a First Reading of Modification to Board Policy – Student Optional Disclosure of Private Mental Health Information (Section 05.43.00): A recommendation is being made for approval of the first reading of modifications to the Board Policy Manual. The policy manual will include reference to the Optional Disclosure of Private Mental Health Information such that Harper College becomes compliant with the Student Optional Disclosure of Private Mental Health Act, Public Act 099-0278. This requires an addition to the manual in the form of section 05.43.00., as outlined in Exhibit X-A.8. With this approval, the policy will move to a second reading to accept.

Ex. X-B.5.b Accept bid and award contract for the replacement of the heat exchangers in Building M to YMI Group, Inc., as the lowest responsible and responsive bidder, in the total amount of \$299,500.00, as provided in the Operations and Maintenance (Restricted) Fund budget, through reallocations of \$346,514 from other FY16 approved projects.

Ex. X-A.5.c Approve issuance of a change order to Cannon Design for architectural and engineering services for the Northwest Community Hospital (NCH) Health Center, in the amount of \$74,720.00, as provided in the Operations and Maintenance

(Restricted) Fund budget. NCH will provide funding to Harper College in full for this change in scope.

Ex. X-A.5.d Personnel Actions

Supervisory/Management Appointment

Lauren Chilvers, Scholarships and Special Projects Coordinator, Advancement/Foundation, 03/07/15, \$56,000/year

Professional/Technical Appointment

Lindsey Berbeka, Credentials Analyst, Registrar's Office, 03/21/16, \$46,468/year

ICOPS Appointment

Kevin Stuehler, Community Service Officer II, Harper College Police Department, 02/08/16, \$31,969/year

Harper #512 IEA-NEA Appointments

Eduardo Galicia Ortiz, Custodian, Operations Services, 03/07/16, \$21,216/year

Daniel Kriho, Groundskeeper, Roads and Grounds, 02/29/16, \$31,824/year

Christopher Lopez, Custodian, Operations Services, 02/15/16, \$21,216/year

Brett Roberts, Groundskeeper, Roads and Grounds, 02/22/16, \$31,824/year

Professional/Technical Retirements

Dennis Kmiec, New Student Specialist, Center for New Students and Orientation, 04/29/16, 11 years 8 months

Patti Stricker, Circulation Supervisor, Library Services, 06/24/16, 14 years 10 months

Classified Staff Retirements

Connie Bach, Library Assistant I, Library Services, 06/10/16, 10 years 3 months

Andrea Beck, Clerk/Receptionist, P/T, Academic Support Center, 03/25/16, 3 years 11 months

Anthony Garcia, Copy Center Operator, Printshop, 05/31/16, 28 years 6 months

Faculty Separation

Marie Taylor, Instructor, Health Careers, 05/22/16, 2 years 9 months

Supervisory/Management Separation

Tamara McClain, Recruiting Manager, Student Recruitment and Outreach, 02/12/16, 8 years 5 months

Professional/Technical Separation

Stephanie Fehlenberg Burak, Instructional Design Specialist, Center for Innovative Instruction, 03/28/16, 5 years

Harper #512 IEA-NEA Separations

Anthony Bennici, Custodian, Operations Services, 03/16/16, 4 years 6 months
 Ernesto Garay, Groundskeeper, Roads and Grounds, 03/08/16, 10 years 1 month
 Ryan Talsma, Groundskeeper, Roads and Grounds, 02/15/16, 8 months

NEW BUSINESS

Second Reading of Modifications to Board Policy – Policy on Student Optional Disclosure of Private Mental Health Information (Section 05.43.00)

Member Hill moved, Member Mundt seconded, to approve the second reading of modifications to the Board Policy Manual – Student Optional Disclosure of Private Mental Health Information Private Mental Health (Section 05.43.00), as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees’ Official Book of Minutes). This addition is in compliance with the Student Optional Disclosure of Private Mental Health Act, Public Act 099-0278. . This policy has been reviewed by legal counsel.

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

Board Calendar for 2016-2017

Member Stack moved, Member Gallo seconded, to approve the of the Board meeting schedule which is decided annually for the coming year, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees’ Official Book of Minutes).

Wednesday	August 17, 2016	Regular Board Meeting
Wednesday	September 21, 2016	Regular Board Meeting
Wednesday	October 19, 2016	Regular Board Meeting
Wednesday	November 16, 2016	Regular Board Meeting
Wednesday	December 21, 2016	Tax Levy Hearing (possible) & Regular Board Meeting
Wednesday	January 18, 2017	Regular Board Meeting
Wednesday	February 15, 2017	Regular Board Meeting
Wednesday	April 26, 2017	Regular Board Meeting & Organizational Meeting
Wednesday	May 17, 2017	Regular Board Meeting
Wednesday	June 21, 2017	Regular Board Meeting

In a voice vote, motion carried.

Awarding of Faculty Promotions for the 2016-2017 Academic Year

Member Hill moved, Member Robb seconded, to approve the recommendation of the Promotions Committee and the College President to award promotions to faculty members who have met the performance criteria of excellence in teaching, service, and professional development expected for early promotion to assistant or associate professor or for promotion to full professor,

as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Early Promotion to Assistant Professor

Lisa Busto	Accounting
Kevin Cole	Physical Sciences
Nancy Haberichter	Nursing
Susan Harrison Grant	Health Science Core
Christine Kuffel	Library Services
Dawn McKinley	Accounting

Early Promotion to Associate Professor

Marjorie Allen	ESL/Linguistics
Tong Cheng	Biology
Marianne Farinas de Leon	Department of Academic Success
Stephanie Horton	English
Theresa Kong	Biology
Magdalen McKinley	English
Karen Patterson	Art
Jace Robinson	Biology
Jennifer Smith	Nursing
Dominique Svarc	Accounting
Joseph Wachter	Chemistry
Stephanie Whalen	Department of Academic Success

Promotion to Professor

Patricia Hamlen	Anthropology/Sociology
Jason Peot	Art
Bobby Summers	Political Science

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

Awarding Professor
Emeritus Recognition

Member Hill moved, Member Kelley seconded, to award the honorary designation of Professor Emerita to Associate Professor Wendy J. Mertes, who will retire on May 31, 2016 after 17 years of distinguished service, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

Harper Professional Center
(HPC) Tenant Lease

Member Gallo moved, Member Kelley seconded, to approve the lease extension for the tenant at HPC, as outlined in Exhibit XI-E

Extension (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Gallo, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

ANNOUNCEMENTS

BY CHAIR

Communications

There were no communications.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The next Committee of the Whole Meeting will be Wednesday, May 11, 2016 at 5:00 p.m. in W216. The next Board of Trustees Meeting will be Wednesday, May 18, 2016 at 6:00 p.m. in W214 of the Wojcik Conference Center, Harper College, 1200 W. Algonquin Road, Palatine , IL.

OTHER BUSINESS

Member Stack motioned, member Hill seconded, to enter closed session to discuss a personnel matter. In a voice vote, the motion carried at 7:06 p.m.

ADJOURNMENT

Member Gallo moved, Member Hill seconded, to adjourn the meeting.

In a voice vote, the motion carried at 7:21 p.m.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:
Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable	\$	3,695,476.13
Student Disbursements		113,651.81
2. Payroll		
04/01/2016		1,938,109.53
04/15/2016		1,921,429.10
3. Estimated Payroll		
04/29/2016	\$	1,929,769.32

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Construction Contracts for the HVAC project at Buildings E and S

Recommended by:

Ron Ally, Executive Vice President
Finance and Administrative Services

Description

A recommendation is being made to award a contract to Anchor Mechanical Inc. for the replacement of the HVAC units at Buildings E and S.

Information

The scope of work includes the removal and replacement of four HVAC units that are original to the building. These units have exceeded their life expectancy and are no longer reliable.

A bid notice was published in the newspaper and the Harper website. There were twenty bids solicited and seven bids were received.

BID RESULTS: Buildings E and S – Mechanical Equipment Replacement	
Anchor Mechanical Inc., Chicago, IL	\$ 215,678
Amber Mechanical Contractors, Inc., Alsip, IL	\$ 247,000
Atomatic Mechanical Services Co., Arlington Hts., IL	\$ 233,355
Edwards Engineering, Inc., Elk Grove Village, IL	\$ 227,560
F. E. Moran, Inc., Northbrook, IL	\$ 235,500
MG Mechanical Contracting, Inc., Woodstock, IL	\$ 264,000
The YMI Group, Inc., Elk Grove Village, IL	\$ 225,000

Following is a summary of project costs:

Base Bid	\$215,678
10% Construction Contingency	21,568
Engineering Fee	<u>53,800</u>
Total	<u>\$291,046</u>

Rationale

Anchor Mechanical Inc. was selected as the lowest responsible and responsive bidder.

Funding Source

Funds in the amount of \$291,046 are provided in the Operations and Maintenance (Restricted) Fund budget. This amount is contained in the total project budget of \$500,000. The savings are due to the efficiency of completing multiple projects at one time and the controls being included in the BAS project.

Subject: Construction Contracts for the Building Automation System Controls

Recommended by:

Ron Ally, Executive Vice President
Finance and Administrative Services

Description

A recommendation is being made to award the following construction contracts for Phase III of the Building Automation System (BAS) Controls Project.

- Bid Package 1 (Building B) – Applied Controls Inc., Warrenville, IL
- Bid Package 2 (Building E) – Hayes Mechanical, Chicago, IL
- Bid Package 3 (Buildings S, T, and U) – Hayes Mechanical, Chicago, IL

The College currently maintains eight Building Automation Systems (BAS), most of which are beyond their life expectancy. These systems are outdated, and maintenance and repairs are difficult and expensive. The Campus Infrastructure Master Plan identified this as a high priority project. All but two have outdated technology that can no longer be supported. Each system requires varying degrees of time-consuming manual intervention which prevents technicians from concentrating on other time-sensitive campus infrastructure initiatives.

The BAS manages various building systems and ensures the operational performance of the facility, as well as the comfort and safety of building occupants. An integrated, single BAS is estimated to provide the College annual energy savings of 8-20%, significantly enhance the comfort of students and others, and provide more accurate maintenance data for benchmarking purposes. Replacing the current systems with a single BAS will provide a centralized, interlinked network of hardware and software to virtually monitor and control the environment in our facilities and keep the College compliant with increasingly stringent energy management requirements.

The scope of work for Phase III will include temperature control devices, installation and controller programming at Buildings B, E, S, T, and U. This phase of the project is scheduled to be completed by August 2017.

Information

A bid notice was published in the newspaper and the Harper website. Twenty-four bids were solicited and two (2) bids were received for each bid package.

BID RESULTS: BAS Phase III: Bid Package 1	
Applied Controls Inc., Warrenville, IL	\$243,857
Hayes Mechanical, Chicago, IL	321,778

BID RESULTS: BAS Phase III: Bid Package 2	
Hayes Mechanical, Chicago, IL	\$177,282
Applied Controls Inc., Warrenville, IL	250,996

BID RESULTS: BAS Phase III: Bid Package 3	
Hayes Mechanical, Chicago, IL	\$141,864
Applied Controls Inc., Warrenville, IL	242,493

Following is a summary of project costs:

Base Bid	
• Package 1	\$243,857
• Package 2	177,282
• Package 3	<u>141,864</u>
Sub-total	563,003
10% Construction Contingency	<u>56,300</u>
Total	<u><u>\$619,303</u></u>

Rationale

The following contractors were selected as the lowest-responsible and responsive bidders:

- Bid package 1– Applied Controls Inc., Warrenville, IL
- Bid package 2 – Hayes Mechanical, Chicago, IL
- Bid Package 3 – Hayes Mechanical, Chicago, IL

Funding Source

Funds in the amount of \$619,303 are provided in the Operations and Maintenance (Restricted) Fund budget. This amount is contained in the total project budget of \$3,119,500 and leaves a remaining balance of \$1,032,677.

Subject: Construction Contracts for the Roofing Replacement Project at Building R

Recommended by:

Ron Ally, Executive Vice President
Finance and Administrative Services

Description

A recommendation is being made to award a contract to Combined Roofing Services LLC for the Roofing Replacement Project at Building R.

Information

A section of the roofing system has failed and requires replacement. The rubber membrane has separated from the deck due to an adhesive failure during heavy winds, which created a large "bubble." This roof is past its warranty. Maintenance has temporarily secured the membrane to minimize water infiltration.

The construction phase of this project is scheduled to start in May 2016 and be completed in July 2016.

A bid notice was published in the newspaper and the Harper website. Twenty-nine bids were solicited and four (4) were received.

BID RESULTS: Roof Replacement at Building R	
Combined Roofing Services LLC, West Chicago, IL	\$129,700
F & G Roofing Company LLC, Alsip, IL	146,800
L Marshall Inc., Glenview, IL	133,800
Sullivan Roofing Inc., Schaumburg, IL	143,000

Following is a summary of project costs:

Base Bid	\$129,700
10% Construction Contingency	12,970
Architect Fee	9,450
Reimbursables	1,000
Total	<u>\$ 153,120</u>

Rationale

Combined Roofing Services LLC was selected as the lowest responsible and responsive bidder.

Funding Source

Funds in the amount of \$153,120 are provided in the Operations and Maintenance (Restricted) Fund budget. This project is an unexpected replacement and will be covered by contingency funds.

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Approval of a Purchase Order to NECSS for Apprenticeship Collaboration

Recommended by:

Maria Coons, Vice President, Workforce and Strategic Alliances
Rebecca Lake, Dean of Workforce and Economic Development

Description

Harper College has been awarded an American Apprenticeship Initiative grant from the Department of Labor. This is a five-year grant with the first year designated as the implementation or set-up year; most activities with partners are targeted for the last four years of the grant. The grant proposal includes collaborating with our district high schools to promote apprenticeships as a way of completing college degrees and credentials while gaining valuable work experience. A request is being made to issue a purchase order to the Northwest Educational Council for Student Success (NECSS) who will coordinate this effort.

Information

There has been increasing focus nationally on promoting apprenticeships as a way to earn cost effective college credentials while also gaining valuable work experience. Harper College applied for and was awarded a \$2.5 million grant from the Department of Labor to support grant initiatives in our service area. The grant proposal that was awarded allocated funding to area high schools for signage and other promotional materials that assist in bringing awareness to apprenticeships available at the College.

Rationale

The College is committed to funding partners that are supporting the apprenticeship program. NECSS, a partnership between Harper and our high school districts, is uniquely qualified to coordinate the collaboration with the high schools.

Funding Source

Funds in the amount of \$40,000 are provided each year in the Restricted Purposes Fund for high school support of apprenticeships, or a total of \$160,000 over four years.

Subject: Approval of a Purchase Order for the Chicago Cook Workforce Partnership for Apprenticeship Collaboration

Recommended by:

Maria Coons, Vice President, Workforce and Strategic Alliances
Rebecca Lake, Dean of Workforce and Economic Development

Description

Harper College has been awarded an American Apprenticeship Initiative grant from the Department of Labor. This is a five-year grant with the first year designated as the implementation or set-up year; most activities with partners are targeted for the last four years of the grant. The grant proposal includes collaborating with our local workforce investment board to promote apprenticeships to underemployed and unemployed clients they serve, as well as disadvantaged youth. A request is being made to issue a purchase order to the Chicago Cook Workforce partnership in this regard.

Information

There has been increasing focus nationally on promoting apprenticeships as a way to earn cost effective college degrees and credentials while also gaining valuable work experience. Harper College applied for and was awarded a \$2.5 million grant from the Department of Labor to support grant initiatives in our service area.

Rationale

The College is committed to funding partners that are supporting the apprenticeship program. The grant proposal that was awarded allocated funding to the local workforce Board to promote apprenticeships to their clients.

Funding Source

Funds in the amount of \$31,250 are provided each year in the Restricted Purposes Fund for local workforce investment board support of apprenticeships, or a total of \$125,000 over four years.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Subject: Review of the minutes of all closed meetings that have not yet been released for public review, and determination of which, if any, may then be released; and Authorization for destruction of verbatim recordings of closed sessions

Recommended by:

Maria Coons, Board Liaison

Description

A recommendation is being made to review the status of minutes and verbatim recordings of Closed Sessions of the Harper College Board of Trustees.

Information

The Open Meetings Act, Public Act 85-1355, requires the Board to review at least semi-annually the minutes of all closed meetings to determine whether (1) the need for confidentiality still exists as to all or part of those minutes, or (2) that the minutes, or parts of them, no longer require confidential treatment and are available for public inspection.

In addition, Board Policy (01.25.15) states:

At the first regular board meeting in May and November, the agenda shall include the following item: "Review of the minutes of all closed meetings that have not yet been released for public review, and determination of which, if any, may then be released." Minutes or recordings shall not be released unless the Board finds that it is no longer necessary to protect the public interest or the privacy of an individual by keeping them confidential. As to any minutes or recordings not released, the Board shall find that the "need for confidentiality still exists" as to those minutes or recordings. The Administration shall prepare a recommendation for the Board regarding the release and non-release of the respective recordings and minutes.

To comply with the above requirement, the Board of Trustees has scheduled the review of closed meeting minutes twice each year. This semi-annual review may take place in closed session to be followed by action during open session to determine whether the need for confidentiality still exists as to all or part of those minutes, or whether they should be made available for public inspection in whole or part.

The minutes were last reviewed at the November 18, 2015 Board meeting. It is recommended that the Board take the following actions:

BE IT RESOLVED that the Board finds and determines that the need for confidentiality still exists as to the minutes of the Board's closed meetings held on February 10, 2016 and April 20, 2016.

In addition, it is recommended that verbatim recordings prior to November 2014 of Closed Board meetings, that do not involve pending litigation, be destroyed.

Rationale

To comply with the above requirement, the Board of Trustees has scheduled the review of closed meeting minutes in May and November of each year. On Wednesday, May 18, 2016, this semi-annual review may take place in closed session to be followed by action during open session to determine whether the need for confidentiality still exists as to all or part of those minutes, or whether they should be made available for public inspection in whole or part.

Funding Source

Not applicable to this exhibit.

Consent Agenda for Information

X-B.1 Monthly Financial Statements

X-B.2 Board Committee and Liaison Reports

X-B.3 Grants and Gifts Status Report

X-B.4 Review of Consortium, Cooperative and State of
Illinois Contracts Purchasing Status Report

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 BUDGET AND EXPENDITURES
March 31st, 2016 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 May 18, 2016

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President						
President & Board of Trustees	\$ 1,005,843	\$ 635,592	\$ 620,483	\$ 164,712	78.06%	\$ 220,648
Student Success						
Provost	\$ 890,757	\$ 562,869	\$ 349,639	\$ 76,916	47.89%	\$ 464,202
Acad Enrichment & Engagement	\$ 4,928,545	\$ 3,114,348	\$ 3,118,613	\$ 822,590	79.97%	\$ 987,342
Business & Social Sciences	\$ 5,852,338	\$ 3,698,092	\$ 3,547,751	\$ 1,055,153	78.65%	\$ 1,249,434
Liberal Arts	\$ 9,354,581	\$ 5,911,160	\$ 5,939,862	\$ 1,761,603	82.33%	\$ 1,653,116
Resources for Learning	\$ 3,494,207	\$ 2,207,989	\$ 2,313,226	\$ 443,173	78.88%	\$ 737,808
Health Careers	\$ 7,063,992	\$ 4,463,737	\$ 4,407,683	\$ 928,672	75.54%	\$ 1,727,637
Math & Science	\$ 9,708,965	\$ 6,135,095	\$ 6,174,141	\$ 1,828,388	82.42%	\$ 1,706,436
Enrollment Services	\$ 5,192,138	\$ 3,280,912	\$ 3,458,343	\$ 966,892	85.23%	\$ 766,903
Student Affairs	\$ 2,386,641	\$ 1,508,118	\$ 1,545,308	\$ 376,513	80.52%	\$ 464,820
Student Involvement	\$ 218,283	\$ 137,933	\$ 145,142	\$ 39,725	84.69%	\$ 33,416
Student Development	\$ 4,969,169	\$ 3,140,018	\$ 3,191,769	\$ 660,456	77.52%	\$ 1,116,944
Career & Technical Programs	\$ 5,463,856	\$ 3,452,611	\$ 3,651,602	\$ 1,098,456	86.94%	\$ 713,798
Associate Provost	\$ 1,963,977	\$ 1,241,037	\$ 1,187,922	\$ 310,265	76.28%	\$ 465,790
Sub total	\$ 61,487,449	\$ 38,853,919	\$ 39,031,001	\$ 10,368,802	80.34%	\$ 12,087,646
Finance & Administrative Services						
Administrative Services	\$ 337,037	\$ 212,974	\$ 224,843	\$ 70,558	87.65%	\$ 41,636
Accounting Services	\$ 1,857,324	\$ 1,173,643	\$ 1,178,834	\$ 369,255	83.35%	\$ 309,235
Information Technology	\$ 10,039,843	\$ 6,344,177	\$ 6,729,138	\$ 2,082,257	87.76%	\$ 1,228,448
Human Resources	\$ 1,781,537	\$ 1,125,753	\$ 1,054,766	\$ 247,539	73.10%	\$ 479,232
Sub total	\$ 14,015,741	\$ 8,856,547	\$ 9,187,581	\$ 2,769,609	85.31%	\$ 2,058,551
Planning & Institutional Effectiveness						
Institutional Effectiveness	\$ 1,378,877	\$ 871,312	\$ 715,005	\$ 249,625	69.96%	\$ 414,247
Institutional Advancement & Communications						
Advancement	\$ 1,047,141	\$ 661,688	\$ 725,939	\$ 205,254	88.93%	\$ 115,948
Publications & Com Services	\$ 3,060,481	\$ 1,933,918	\$ 2,175,293	\$ 527,791	88.32%	\$ 357,397
Media Comm & Gov't Relations	\$ 704,177	\$ 444,969	\$ 405,923	\$ 114,891	73.96%	\$ 183,363
Sub total	\$ 4,811,799	\$ 2,378,887	\$ 3,307,155	\$ 847,936	86.35%	\$ 656,708
Professional & Continuing Education						
Continuing Ed & Business Outreach	\$ 224,939	\$ 142,139	\$ 160,775	\$ 52,426	94.78%	\$ 11,738
Workforce & Economic Developmt	\$ 759,733	\$ 480,075	\$ 471,017	\$ 148,575	81.55%	\$ 140,141
Workforce & Strategic Alliances	\$ 537,550	\$ 339,678	\$ 337,267	\$ 99,030	81.16%	\$ 101,253
Sub total	\$ 1,522,222	\$ 961,892	\$ 969,059	\$ 300,031	83.37%	\$ 253,132
Institutional						
Institutional	\$ 10,606,377	\$ 6,702,170	\$ 8,507,005	\$ 216,934	82.25%	\$ 1,882,438
Grand Total:	\$ 94,828,308	\$ 59,260,319	\$ 62,337,289	\$ 14,917,649	81.47%	\$ 17,573,370

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 BUDGET AND EXPENDITURES
 March 31st, 2016 (Unaudited)

Consent Agenda
Exhibit X-B.1
 May 18, 2016

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 1,396,260	\$ 647,272	\$ 128,895	55.59%	\$ 620,093
Finance & Administrative Services					
Administrative Services	\$ 1,515,793	\$ 1,058,714	\$ 311,211	90.38%	\$ 145,868
Information Technology	\$ 1,581,982	\$ 866,054	\$ 174,214	65.76%	\$ 541,714
Facilities Management	\$ 13,402,798	\$ 7,897,528	\$ 2,258,390	75.77%	\$ 3,246,880
Sub total	\$ 16,500,573	\$ 9,822,296	\$ 2,743,815	76.16%	\$ 3,934,462
Grand Total:	\$ 17,896,833	\$ 10,469,568	\$ 2,872,710	74.55%	\$ 4,554,555

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 23,517	\$ (1,700)	\$ 1,700	0.00%	\$ 23,517
Grand Total:	\$ 23,517	\$ (1,700)	\$ 1,700	0.00%	\$ 23,517

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 300,000	\$ 397,838	\$ -	132.61%	\$ (97,838)
Grand Total:	\$ 300,000	\$ 397,838	\$ -	132.61%	\$ (97,838)

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 SALARY BUDGET AND EXPENDITURES
March 31st, 2016 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 May 18, 2016

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President & Board of Trustees	\$ 760,600	\$ 507,285	\$ 164,712	88.35%	\$ 88,603
Student Success					
Provost	\$ 579,859	\$ 221,406	\$ 75,630	51.23%	\$ 282,823
Acad Enrichment & Engagement	\$ 4,293,366	\$ 2,710,642	\$ 807,803	81.95%	\$ 774,921
Business & Social Sciences	\$ 5,167,243	\$ 3,090,389	\$ 1,055,150	80.23%	\$ 1,021,704
Liberal Arts	\$ 8,243,145	\$ 5,219,240	\$ 1,746,707	84.51%	\$ 1,277,198
Resources for Learning	\$ 2,637,488	\$ 1,625,065	\$ 442,601	78.40%	\$ 569,822
Health Careers	\$ 5,531,919	\$ 3,389,024	\$ 913,311	77.77%	\$ 1,229,584
Math & Science	\$ 8,416,199	\$ 5,268,263	\$ 1,792,814	83.90%	\$ 1,355,122
Enrollment Services	\$ 4,142,900	\$ 2,751,565	\$ 931,733	88.91%	\$ 459,602
Student Affairs	\$ 1,655,118	\$ 1,102,160	\$ 326,597	86.32%	\$ 226,361
Student Involvement	\$ 161,414	\$ 114,579	\$ 39,058	95.18%	\$ 7,777
Student Development	\$ 4,160,352	\$ 2,577,358	\$ 660,227	77.82%	\$ 922,767
Career & Technical Programs	\$ 4,399,524	\$ 3,037,304	\$ 968,979	91.06%	\$ 393,241
Associate Provost	\$ 1,424,032	\$ 870,732	\$ 305,364	82.59%	\$ 247,936
Sub total	\$ 50,812,559	\$ 31,977,727	\$ 10,065,974	82.74%	\$ 8,768,858
Finance & Administrative Services					
Administrative Services	\$ 270,274	\$ 192,063	\$ 69,900	96.92%	\$ 8,311
Accounting Services	\$ 1,509,767	\$ 956,109	\$ 356,439	86.94%	\$ 197,219
Information Technology	\$ 6,070,842	\$ 4,242,590	\$ 1,548,669	95.39%	\$ 279,583
Human Resources	\$ 797,571	\$ 518,766	\$ 194,626	89.45%	\$ 84,179
Sub total	\$ 8,648,454	\$ 5,909,528	\$ 2,169,634	93.42%	\$ 569,292
Planning & Institutional Effectiveness					
Institutional Effectiveness	\$ 961,450	\$ 585,571	\$ 205,339	82.26%	\$ 170,540
Institutional Advancement & Communications					
Advancement	\$ 752,833	\$ 541,371	\$ 198,242	98.24%	\$ 13,220
Publications & Com Services	\$ 1,539,975	\$ 1,055,223	\$ 397,911	94.36%	\$ 86,841
Media Comm & Gov't Relations	\$ 428,253	\$ 261,524	\$ 114,320	87.76%	\$ 52,409
Sub total	\$ 2,721,061	\$ 1,858,118	\$ 710,473	94.40%	\$ 152,470
Professional & Continuing Education					
Continuing Ed & Business Outreach	\$ 200,000	\$ 142,368	\$ 52,426	97.40%	\$ 5,206
Workforce & Economic Development	\$ 613,077	\$ 396,839	\$ 147,028	88.71%	\$ 69,210
Workforce & Strategic Alliance	\$ 427,307	\$ 278,844	\$ 99,030	88.43%	\$ 49,433
Sub total	\$ 1,240,384	\$ 818,051	\$ 298,484	90.02%	\$ 123,849
Institutional					
Institutional	\$ 232,992	\$ 46,041	\$ 1,400	20.36%	\$ 185,551
Grand Total:	\$ 65,377,500	\$ 41,702,321	\$ 13,616,016	84.61%	\$ 10,059,163

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2015/2016 SALARY BUDGET AND EXPENDITURES
March 31st, 2016 (Unaudited)

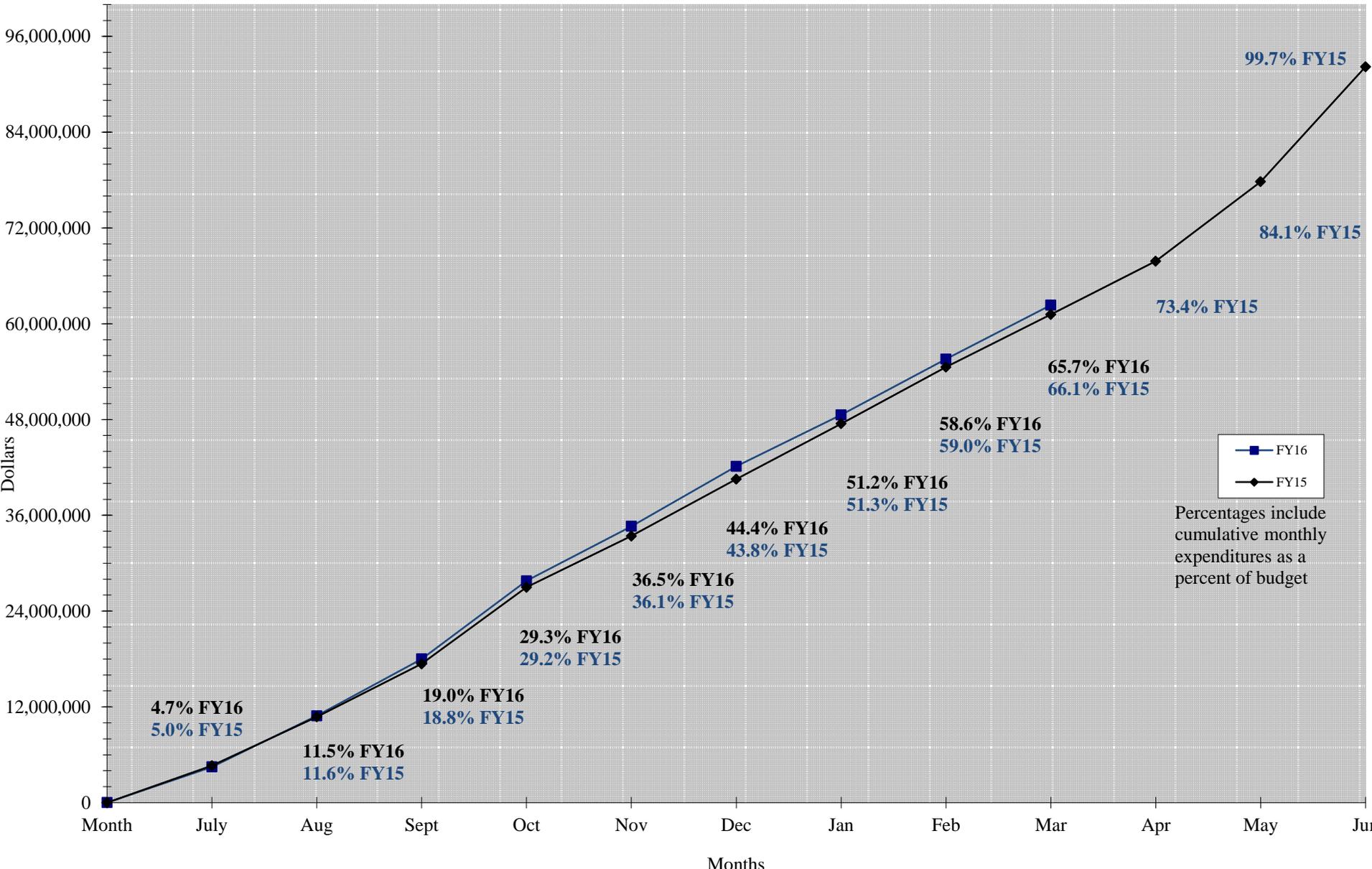
Consent Agenda
Exhibit X-B.1
 May 18, 2016

OPERATIONS AND MAINTENANCE FUND

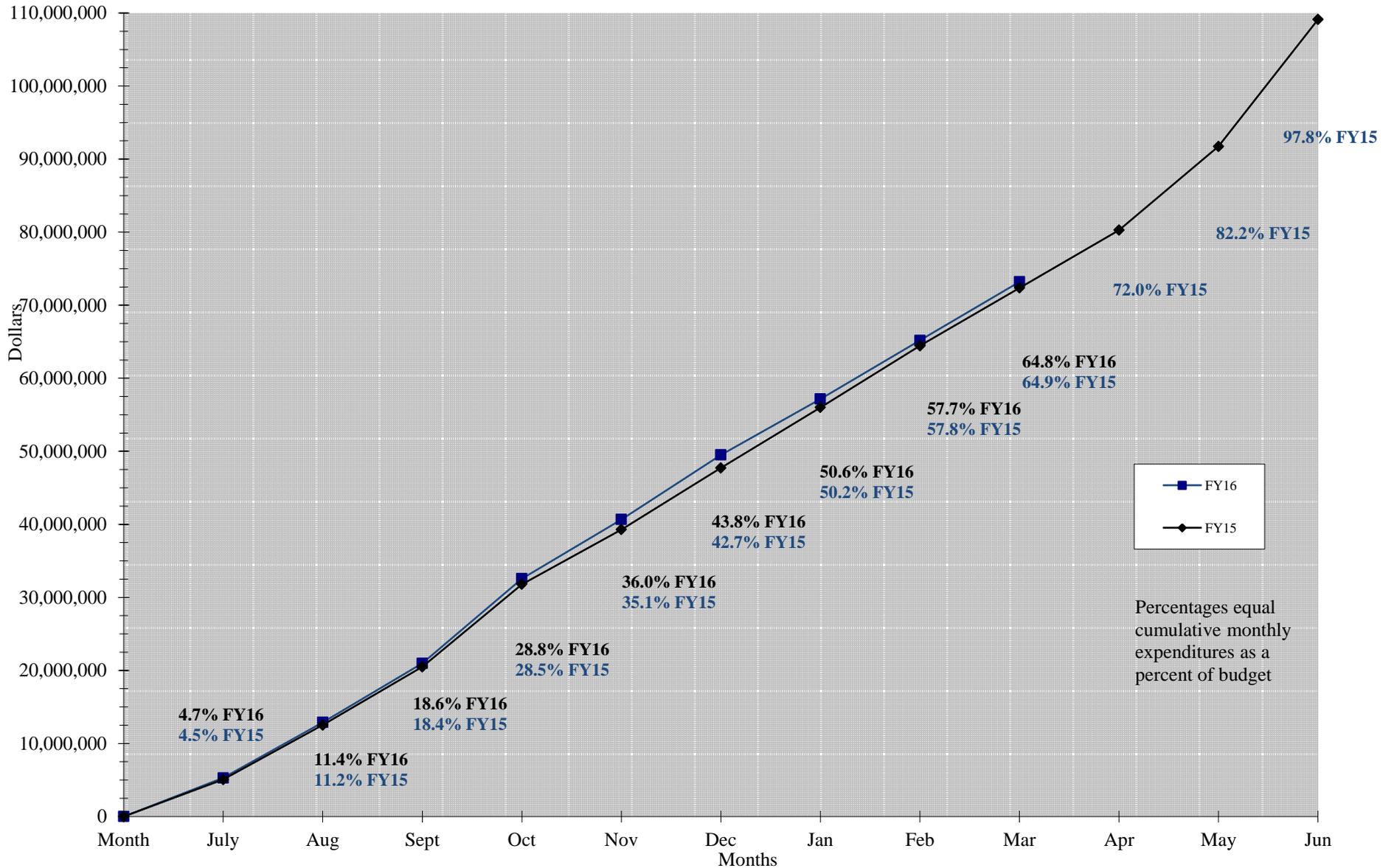
DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 35,000	\$ 12,010	\$ -	34.31%	\$ 22,990
Finance & Administrative Services					
Administrative Services	\$ 1,186,479	\$ 806,349	\$ 294,796	92.81%	\$ 85,334
Information Technology	\$ 279,510	\$ 186,758	\$ 75,253	93.74%	\$ 17,499
Facilities Management	\$ 5,452,388	\$ 3,422,578	\$ 1,330,106	87.17%	\$ 699,704
Sub total	\$ 6,918,377	\$ 4,415,685	\$ 1,700,155	88.40%	\$ 802,537
Grand Total:	\$ 6,953,377	\$ 4,427,695	\$ 1,700,155	88.13%	\$ 825,527

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

**FY 2015 & FY 2016 Education Fund (01) Expenditures
 as of March 31st (UNAUDITED)**



**FY 2015 & FY 2016 Tax-Capped Funds Expenditures*
as of March 31st (UNAUDITED)**



* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of March, 2016

Exhibit X-B.1
May 18, 2016

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ March 31, 2016	Market Value
Certificates of Deposits							
PMA/Santander Bank NA	08/06/15	04/14/16	252	0.160	1,384.78	1,250,000	
PMA/Santander Bank NA	08/13/15	04/14/16	245	0.150	2,272.15	2,250,000	
PMA/Santander Bank NA	08/13/15	04/22/16	253	0.150	5,213.49	5,000,000	
PMA/Landmark Community Bank	08/13/15	05/12/16	273	0.192	357.71	249,300	
PMA/Grand Bank	08/13/15	05/12/16	273	0.192	357.71	249,300	
PMA/Industrial & Commerical Bank of China	05/20/15	05/20/16	366	0.451	1,122.43	248,800	
PMA/Modern Bank, NA	05/20/15	05/20/16	366	0.352	878.63	249,100	
PMA/First Advantage Bank	05/20/15	05/20/16	366	0.342	851.19	248,300	
PMA/Santander Bank NA	08/06/15	05/26/16	294	0.180	9,413.86	6,501,900	
PMA/Unity National Bank of Houston	08/13/15	06/09/16	301	0.261	536.31	249,400	
PMA/First NB of McGregor	08/13/15	06/09/16	301	0.243	498.95	249,500	
PMA/Bank of China	08/21/15	06/09/16	293	0.207	414.20	249,500	
PMA/Security Bank & Trust Co	08/21/15	06/09/16	293	0.179	359.13	249,600	
PMA/Community West Bank	08/21/15	06/09/16	293	0.172	151.72	110,000	
PMA/CFG Community Bank	08/21/15	06/09/16	293	0.173	345.35	249,400	
PMA/Texas Capital Bank	08/21/15	06/09/16	293	0.170	339.42	249,400	
PMA/Northbrook B&TC-Wintrust	09/23/15	06/09/16	260	0.450	354.26	249,600	
PMA/Lake Forest B&TC-Wintrust	09/23/15	06/09/16	260	0.450	354.26	249,600	
PMA/Hinsdale B&TC-Wintrust	09/23/15	06/09/15	260	0.450	354.26	249,600	
PMA/State Bank of the Lakes-Wintrust	09/23/15	06/09/16	260	0.450	354.11	249,500	
PMA/BankUnited NA	09/23/15	06/09/16	260	0.450	1,139.95	1,000,000	
PMA/Orrstown Bank	08/21/15	06/17/16	301	0.339	696.83	249,300	
PMA/ BOFI Federal Bank	08/21/15	06/17/16	301	0.350	517.89	249,200	
PMA/Financial Federal Bank	08/21/15	06/17/16	301	0.300	616.77	249,300	
PMA/Bank United BA	02/25/16	06/17/16	113	0.261	1,814.38	2,250,000	
PMA/Bank United NA	02/25/16	07/07/16	133	0.271	1,232.02	1,250,000	
PMA/Grandpoint Bank	09/23/15	07/07/16	288	0.352	692.29	249,300	
PMA/Barrnington B&TC-Wintrust	09/23/15	07/07/16	288	0.450	392.31	249,600	
PMA/BOFI Federal Bank	02/23/16	07/21/16	149	0.349	16,714.91	11,750,000	
PMA/Farmers State Bank Waterloo	02/22/16	08/04/16	164	0.392	439.26	249,500	
PMA/Western Alliance Bank/Torrey Pines	02/22/16	08/04/16	164	0.349	390.84	249,600	
PMA/Bremer Bank, NA	02/22/16	08/04/16	164	0.349	391.93	249,600	
PMA/Prudential Savings Bank	02/22/16	08/04/16	164	0.321	359.71	249,400	
PMA/The First, NA	02/22/16	08/04/16	164	0.333	372.71	249,400	
PMA/BOFI Federal Bank	03/03/16	08/04/16	154	0.300	3,157.60	2,500,000	
PMA/Stearns Bank NA	08/06/14	08/05/16	730	0.492	2,434.86	247,500	
PMA/BOFI Federal Bank	03/03/16	08/18/16	168	0.300	7,578.22	5,500,000	
PMA/Triumph Community Bank	02/25/15	08/25/16	547	0.699	2,591.16	247,400	
PMA/Central Bank of Oklahoma/ONB Bank	03/02/16	09/01/16	183	0.357	446.48	249,500	

PMA/BOFI Federal Bank	03/03/16	09/01/16	182	0.320	3,981.77	2,500,000
PMA/Eaglebank/Virginia Heritage Bank	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/S&T Bank	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Legacy Texas Bank/Viewpoint Bank (MHC)	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Park National Bank	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/American NB&TC/MidCarolina Bank	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Provident Bank	03/10/16	09/08/16	182	0.399	61.42	30,970
PMA/First State Bank of Illinois	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Amarillo National Bank	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Bank of Fayette County	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Tristate Capital Bank	03/10/16	09/08/16	182	0.399	489.20	246,559
PMA/Citizens Bank-TX	03/14/16	09/12/16	182	0.431	534.95	248,900
PMA/Patriot Bank - OK	03/02/16	09/29/16	211	0.401	578.07	249,400
PMA/ Talmer Bank & Trust	03/02/16	09/29/16	211	0.451	650.38	249,300
PMA/Centruce Bank	03/02/16	09/29/16	211	0.450	648.65	249,300
PMA/Farmers Bank & Trust NA	03/02/16	09/29/16	211	0.300	432.18	249,200
PMA/Centier Bank	03/02/16	09/29/16	211	0.331	476.69	249,500
PMA/Peoplefirst Bank	03/07/16	09/29/16	206	0.391	549.44	249,000
PMA/Wood & Huston Bank	09/30/15	09/30/16	366	0.600	3,522.36	1,000,000
PMA/St Charles B&TC-Wintrust	03/07/16	10/13/16	220	0.449	674.67	249,300
PMA/Village Bank & Trust-Wintrust	03/07/16	10/13/16	220	0.449	674.67	249,300
PMA/Wheaton Bank & Trust - Wintrust	03/07/16	10/13/16	220	0.449	674.67	249,300
PMA/Libertyville B&TC-Wintrust	03/07/16	10/13/16	220	0.449	674.67	249,300
PMA/Town Bank-Wintrust	03/07/16	10/13/16	220	0.449	674.67	249,300
PMA/Old Plank Trail Community Bank NA	03/07/16	10/13/16	220	0.449	674.67	249,300
PMA/First Commons Bank NA	03/14/16	10/13/16	213	0.431	626.14	249,000
PMA/Fieldpoint Private Bank & Trust	03/14/16	10/13/16	213	0.430	623.11	249,000
PMA/Uinta Bank	03/21/16	11/09/16	233	0.388	617.38	249,300
PMA/Crestmark Bank	03/21/16	11/09/16	233	0.381	606.11	249,300
PMA/East West Bank	08/10/15	11/15/16	463	0.440	13,944.80	2,505,300
PMA/Homebank of Arkansas	08/06/15	11/18/16	470	0.450	1,430.29	247,300
PMA/Capital Bank NA	08/06/15	11/18/16	470	0.450	1,433.57	247,400
PMA/Crystal Lake B&TC NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300
PMA/Beverly Bank & Trust Co NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300
PMA/Wintrust Bank/North Shore Comm Bank	08/06/15	11/18/16	470	0.449	1,429.11	247,300
PMA/First Home Bank	03/07/16	11/18/16	256	0.453	790.35	248,700
PMA/Kansas State Bank	04/07/15	04/07/17	731	0.691	3,412.30	246,500
PMA/Pacific Western Bank	05/20/15	05/19/17	730	0.557	2,750.05	247,200
PMA/Access National Bank	05/20/15	05/19/17	730	0.649	3,201.04	246,700
PMA/Midland States Bank	05/20/15	05/19/17	730	0.506	2,503.69	247,400
PMA/GBC International Bank	08/06/15	05/19/17	652	0.651	2,843.44	244,500
PMA/Presidto Bank	08/06/15	05/19/17	652	0.609	2,661.43	244,800
PMA/Trisummit Bank	08/06/15	05/19/17	652	0.610	2,646.35	245,200
PMA/Luana Savings Bank	08/12/15	05/19/17	646	0.500	2,192.86	247,800
PMA/Community State Bank OK	08/12/15	05/19/17	646	0.430	1,887.72	248,100
PMA/East Boston Savings Bank	08/12/15	05/19/17	646	0.429	1,883.39	248,100
PMA/Private Bank MI	08/12/15	05/19/17	646	0.430	1,888.27	248,100

PMA/State Bank of Davis	08/12/15	05/19/17	646	0.428	1,857.22	248,100	
PMA/Bank of the Ozarks	08/12/15	05/19/17	646	0.406	1,758.46	248,200	
PMA/Bank United NA	08/12/15	05/19/17	646	0.400	10,701.30	1,511,600	
PMA/Enerbank USA	07/13/15	07/13/17	731	0.798	3,933.66	246,000	
PMA/Bank of the West	08/06/14	08/07/17	1097	1.017	7,411.76	242,400	
PMA/Independence Bank MT	08/12/15	08/11/17	730	0.691	3,407.63	246,500	
PMA/The Exchange State Bank	08/17/15	08/17/17	731	0.649	3,205.43	246,700	
PMA/CIT Bank/Onewest Bank NA	11/17/15	11/17/17	731	0.957	4,699.56	245,200	
PMA/Nxt Bank/City State Bank	02/24/16	02/23/18	730	0.851	4,176.95	245,700	
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	7,097.50	235,600	
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	18,056.32	599,400	
PMA/First Bank of Highland Park	03/08/16	03/08/18	730	0.850	4,160.81	245,800	
PMA/First National Bank	04/07/15	04/06/18	1096	1.033	7,511.22	242,300	
						67,835,901	\$ 67,835,901

Government Securities

1%-US Treasury Note	03/08/16	08/31/16	184	0.625	3,750.00	752,326	\$ 751,845
.625%-US Treasury Note	03/15/16	10/15/16	221	0.625	35,312.50	5,657,375	\$ 5,655,537
.625%-US Treasury Note	03/08/16	11/15/16	245	0.625	4,687.50	750,888	\$ 750,585
US Treasury STRIP	03/15/16	11/15/16	245	0.997	5,168.00	1,594,832	\$ 1,595,120
						8,755,421	8,753,087

Depository Trust Corporation

PMA/Mizuo Bank CD	08/19/15	05/19/16	274	0.317	934.60	249,341	249,012
PMA/Sallie Mae Bank CD	08/19/15	05/19/16	274	0.367	1,023.93	248,340	248,005
PMA/Bank of Baroda CD	08/21/15	05/23/16	276	0.316	941.42	249,345	249,005
PMA/Bank of India CD	03/10/16	09/07/16	181	0.450	555.65	249,121	249,057
PMA/Goldman Sachs Bank USA CD	12/16/14	12/27/16	734	0.951	5,236.54	248,485	248,402
PMA/Capital One Bank, NA CD	01/23/15	01/23/17	732	0.751	4,227.55	248,485	248,719
PMA/BMW Bank of North America CD	01/23/15	01/23/17	731	0.852	1,532.09	85,080	85,247
PMA/American Express Centurion Bank CD	05/20/15	05/22/17	733	0.902	484.81	248,485	248,191
PMA/Compass Bank CD	08/31/15	08/31/17	731	1.203	6,456.84	248,477	248,799
PMA/First Niagara Bank CD	09/22/15	09/25/17	731	1.203	6,456.84	248,730	248,711
PMA/TCF National Bank CD	11/25/15	11/27/17	733	0.901	5,229.40	248,734	248,573
PMA/BankUnited NA CD	11/30/15	11/30/17	731	0.939	5,463.47	248,792	248,605
PMA/Bank of North Carolina CD	11/30/15	11/30/17	731	0.751	4,488.10	249,738	249,613
PMA/Centennial Bank CD	05/29/15	05/29/18	1096	0.895	1,145.10	250,145	249,306
PMA/Ally Bank CD	05/28/15	05/29/18	1097	1.254	702.28	248,702	248,302
PMA/Comenity Capital Bank/World Financial	06/01/15	06/01/18	1096	1.205	335.17	249,336	249,299
PMA/Keybank NA CD	11/25/15	11/26/18	1097	1.301	11,180.38	249,448	250,207
						4,068,784	4,067,053

Savings Deposit Account

SDA/Citibank				0.200		7,512,460	7,512,460
SDA/East West Bank				0.200		11,520,410	11,520,410
ISDLAF			Weighted Avg	.14-.21		10,606,184	10,606,184
ISDLAF Term Series				.14-.18		6,150,000	6,150,000
Illinois Funds		Average Daily Yield		0.269		28,413,283	28,413,283

TOTALS AS OF:	March 31, 2016	<u>\$</u>	<u>144,862,442</u>	<u>\$</u>	<u>144,858,378</u>
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WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of March, 2016

Consent Agenda
Exhibit X-B.1
May 18, 2016

	Outstanding Investments	Investment Interest Income		
		FY 2016 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 36,713,870	\$ 50,000	37,500	\$ 107,182
OPERATIONS & MAINT FUND	25,744,281	40,000	30,000	17,833
OPERATIONS & MAINT (RESTRICTED) FUND	7,998,954	9,000	6,750	5,009
BOND & INTEREST FUND	16,168,956	19,000	14,250	16,982
AUXILIARY ENTERPRISES FUND	9,519,199	13,000	9,750	7,417
RESTRICTED PURPOSES FUND	6,975,829	17,500	13,125	8,121
WORKING CASH FUND	15,735,376	25,000	18,750	11,935
AUDIT FUND	21,051	175	131	65
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>413,026</u>	<u>1,800</u>	<u>1,350</u>	<u>591</u>
Total	\$ <u>119,290,542</u>	\$ <u>175,475</u>	<u>131,606</u>	\$ <u>175,135</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$4,260,814.64	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22499	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/Aa2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$4,263,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22479	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16

Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00		\$6,681.79	0.00%	\$56,772,252.87	Federated Interest	
09/01/09						\$0.00		\$37,750.00	0.00%	\$56,810,002.87	Coupon	
09/01/09						\$0.00		\$104,166.67	0.00%	\$56,914,169.54		
09/01/09						\$0.00		\$18,812.50	0.00%	\$56,932,982.04		
09/01/09						\$0.00		\$33,206.25	0.00%	\$56,966,188.29	Coupon	
09/11/09	\$1,366,394.44	22868				\$0.00			0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa	
09/15/09	\$3,318,023.33	22870				\$0.00			0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa	
09/16/09	\$1,762,441.25	22871				\$0.00			0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1	
09/22/09	\$1,192,852.22	22892				\$0.00			0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa	
09/30/09				\$1,256,140.92	\$0.00	\$0.00			0.00%	\$49,326,477.05		
09/30/09						\$0.00		\$767.43	0.00%	\$49,327,244.48	Federated Interest	
10/01/09						\$0.00	22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon	
10/01/09						\$0.00	\$100,000.00	22547	0.00%	\$49,454,744.48	Coupon	
10/31/09						\$0.00		\$420.05	0.00%	\$49,455,164.53	Federated Interest	
11/01/09						\$0.00	22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon	
11/01/09						\$0.00	22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon	
11/01/09						\$0.00	22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon	
11/03/09	\$1,569,385.00	22909				\$0.00			0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1	
11/03/09	\$1,545,565.00	22910				\$0.00			0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1	
11/15/09						\$0.00	22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon	
11/19/09	\$381,375.00	23072				\$0.00			0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa	
11/19/09	\$652,024.35	23073				\$0.00			0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa	
11/19/09	\$966,796.00	23074				\$0.00			0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa	
11/30/09						\$0.00		\$377.85	0.00%	\$44,605,515.78	Federated Interest	
12/01/09						\$0.00	22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon	
12/01/09						\$0.00	22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon	
12/01/09						\$0.00	22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon	
12/01/09						\$0.00	22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon	
12/01/09						\$0.00	22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon	
12/01/09						\$0.00	22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon	
12/01/09						\$0.00	22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon	
12/01/09						\$0.00	22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon	
12/01/09						\$0.00	22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon	
12/01/09	\$2,097,320.00	23105				\$0.00			0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA	
12/15/09						\$0.00	22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon	
12/15/09						\$0.00	22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon	
12/15/09						\$0.00	22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon	
12/22/09	\$237,741.80	23157				\$0.00			0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA	
12/22/09	\$299,107.50	23158				\$0.00			0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA	
12/22/09	\$307,850.20	23159				\$0.00			0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA	
12/22/09	\$313,500.35	23160				\$0.00			0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA	
12/31/09						\$0.00			0.00%	\$41,684,535.79		
12/31/09						\$0.00		\$5,501.45	0.00%	\$41,690,037.24	Federated Interest	
01/01/10						\$0.00	22477	\$181,750.00	0.00%	\$41,871,787.24		
01/01/10						\$0.00	22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon	
01/01/10						\$0.00	22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon	
01/01/10						\$0.00	22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon	
01/01/10						\$0.00	22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon	
01/15/10						\$0.00	22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon	
01/31/10						\$0.00		\$358.50	0.00%	\$42,268,551.99	Federated Interest	
02/01/10						\$0.00	22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon	
02/01/10						\$0.00	22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon	
02/01/10						\$0.00	22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon	
02/01/10						\$0.00	22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon	
02/01/10						\$0.00	22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon	
02/01/10						\$0.00	22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon	
02/01/10						\$0.00	22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon	
02/01/10	\$811,824.00	23301				\$0.00			0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2	
02/01/10	\$962,959.20	23302				\$0.00			0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2	
02/01/10	\$941,406.90	23303				\$0.00			0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2	
02/04/10	\$1,956,753.00	23299				\$0.00			0.00%	\$38,176,814.45	Washiqton County Utah SD St. George CUSIP 938718XQ1	

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/09/10		\$4,006,940.60	23294			\$0.00			0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5	
02/09/10		\$1,910,287.50	23295			\$0.00			0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7	
02/09/10		\$80,195.20	23296			\$0.00			0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9	
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347J0
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347JK7
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,929.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 03/31/16
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

75%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prairie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prairie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	Coupon
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10						\$2,572,454.25				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/01/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10		\$259,365.28	23907			\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10		\$2,242,506.67	23911			\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10		\$760,265.01	23971			\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10					\$2,583,155.35	\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	Coupon
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11					\$921,265.10	\$921,265.10				0.55%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.55%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.55%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.55%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.55%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.55%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.55%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.55%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.55%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.55%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.55%	\$25,307,028.94	Coupon
02/01/11						\$921,265.10	\$1,500,000.00	22910		0.55%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.55%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.55%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.55%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.55%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,975.00	0.55%	\$27,087,960.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.55%	\$27,110,535.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.55%	\$27,175,785.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.55%	\$27,194,785.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.55%	\$27,232,535.02	Coupon
03/08/11		\$425,728.00	24122			\$921,265.10				0.55%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676M25
03/31/11					\$4,510,359.07	\$0.00				0.55%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.55%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.55%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.55%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.55%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.55%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.55%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.55%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.55%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.55%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.55%	\$29,002,066.69	Coupon

100%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/11						\$921,265.10		22868	\$31,250.00	0.55%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.55%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.55%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.55%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22493	\$0.00	0.55%	\$30,386,466.69	Coupon
05/31/11						\$921,265.10			\$257.39	0.55%	\$30,386,724.08	Federated Interest
06/01/11						\$921,265.10		21159	\$3,687.50	0.55%	\$30,390,411.58	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.55%	\$30,415,411.58	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.55%	\$30,442,911.58	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.55%	\$30,469,411.58	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.55%	\$30,478,017.83	Coupon
06/01/11						\$921,265.10		22513	\$8,500.00	0.55%	\$30,486,517.83	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.55%	\$30,498,274.08	Coupon
06/01/11						\$921,265.10		22567	\$74,900.00	0.55%	\$30,573,174.08	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.55%	\$30,616,299.08	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.55%	\$30,646,299.08	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.55%	\$30,649,174.08	Coupon
06/01/11						\$921,265.10		23158	\$3,562.50	0.55%	\$30,652,736.58	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.55%	\$30,656,549.08	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.55%	\$30,662,549.08	Coupon
06/01/11						\$921,265.10		23358	\$6,037.50	0.55%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.55%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.55%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.55%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.55%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.55%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.55%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.55%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.55%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23073	\$6,350.00	0.55%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.55%	\$30,756,002.21	Coupon
06/01/11		\$1,993,708.00	24289			\$921,265.10				0.55%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
06/02/11		\$796,589.81	24313			\$921,265.10				0.55%	\$27,965,704.40	Coppell Texas Independent School Disitrcit CUSIP 217489Q22
06/15/11						\$921,265.10		22604	\$36,700.00	0.55%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.55%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.55%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.55%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23303	\$9,150.00	0.55%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.55%	\$28,121,729.40	Coupon
06/23/11					\$4,530,682.04	\$841,229.71				1.06%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81		23474	\$2,325.00	1.06%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81		23475	\$30,000.00	1.06%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81			\$229.37	1.06%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81		22477	\$181,750.00	1.06%	\$27,494,804.06	
07/01/11						\$1,762,494.81		22485	\$125,000.00	1.06%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81		22497	\$125,000.00	1.06%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81		22698	\$84,875.00	1.06%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$3,395,000.00	22698		1.06%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81		22776	\$47,031.25	1.06%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,750,000.00	22776		1.06%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81		22668	\$15,000.00	1.06%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.06%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11		\$548,087.17	24551			\$1,762,494.81				1.06%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
07/31/11						\$1,762,494.81			\$284.41	1.06%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81		22473	\$192,625.00	1.06%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81		22478	\$12,512.50	1.06%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81		22508	\$64,000.00	1.06%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81		22509	\$80,000.00	1.06%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81		22626	\$16,250.00	1.06%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81		22680	\$82,012.50	1.06%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$3,645,000.00	22680		1.06%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2



PMA Financial Network Inc.

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Liability Report**

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Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/11						\$1,762,494.81		22870	\$86,250.00	1.06%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$3,000,000.00	22870		1.06%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81		22909	\$22,500.00	1.06%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81		22479	\$26,250.00	1.06%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81		22493	\$77,500.00	1.06%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81			\$344.92	1.06%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81		22487	\$125,000.00	1.06%	\$40,919,152.47	
09/01/11						\$1,762,494.81		22546	\$51,975.00	1.06%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81		22548	\$22,575.00	1.06%	\$40,993,702.47	
09/01/11						\$1,762,494.81		22566	\$65,250.00	1.06%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81		23299	\$19,000.00	1.06%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81		22474	\$37,750.00	1.06%	\$41,115,702.47	Coupon
09/30/11						\$1,762,494.81			\$336.60	1.06%	\$41,116,039.07	Federated Interest
09/30/11				\$4,560,807.33	\$0.00	\$1,762,494.81				1.06%	\$41,116,039.07	
10/01/11						\$1,762,494.81		22491	\$27,500.00	1.06%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$100,000.00	22547		1.06%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81		23294	\$29,550.00	1.06%	\$41,273,089.07	Coupon
10/06/11					\$199,178.39	\$1,961,673.20				1.18%	\$41,073,910.68	Expenses
10/24/11	\$415,853.43	25251			\$1,961,673.20					1.18%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11	\$332,894.25	25252			\$1,961,673.20					1.18%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11					\$1,961,673.20				\$346.26	1.18%	\$40,325,509.26	Federated Interest
11/01/11					\$1,961,673.20			22499	\$122,000.00	1.18%	\$40,447,509.26	Coupon
11/01/11					\$1,961,673.20			22679	\$21,993.75	1.18%	\$40,469,503.01	Coupon
11/01/11					\$1,961,673.20	\$1,035,000.00		22679		1.18%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/01/11					\$1,961,673.20			23472	\$13,275.00	1.18%	\$41,517,778.01	Coupon
11/15/11					\$1,961,673.20			22466	\$89,875.00	1.18%	\$41,607,653.01	Coupon
11/30/11					\$1,961,673.20				\$340.38	1.18%	\$41,607,993.39	Federated Interest
12/01/11					\$1,961,673.20	\$635,000.00		23073		1.18%	\$42,242,993.39	Wilmette, IL
12/01/11					\$1,961,673.20			23074	\$10,687.50	1.18%	\$42,253,680.89	
12/01/11					\$1,961,673.20			21159	\$3,687.50	1.18%	\$42,257,368.39	Coupon
12/01/11					\$1,961,673.20			22492	\$25,000.00	1.18%	\$42,282,368.39	Coupon
12/01/11					\$1,961,673.20			22500	\$27,500.00	1.18%	\$42,309,868.39	Coupon
12/01/11					\$1,961,673.20			22507	\$26,500.00	1.18%	\$42,336,368.39	Coupon
12/01/11					\$1,961,673.20			22512	\$8,606.25	1.18%	\$42,344,974.64	Coupon
12/01/11					\$1,961,673.20			23073	\$6,350.00	1.18%	\$42,351,324.64	Coupon
12/01/11					\$1,961,673.20	\$800,000.00		22513	\$8,500.00	1.18%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11					\$1,961,673.20			22515	\$11,756.25	1.18%	\$43,171,580.89	Coupon
12/01/11					\$1,961,673.20			22567	\$74,900.00	1.18%	\$43,246,480.89	Coupon
12/01/11					\$1,961,673.20			22871	\$43,125.00	1.18%	\$43,289,605.89	Coupon
12/01/11					\$1,961,673.20	\$2,000,000.00		23105		1.18%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11					\$1,961,673.20			23105	\$30,000.00	1.18%	\$45,319,605.89	Coupon
12/01/11					\$1,961,673.20	\$230,000.00		23157		1.18%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11					\$1,961,673.20			23157	\$2,875.00	1.18%	\$45,552,480.89	Coupon
12/01/11					\$1,961,673.20			23158	\$3,562.50	1.18%	\$45,556,043.39	Coupon
12/01/11					\$1,961,673.20			23160	\$3,812.50	1.18%	\$45,559,855.89	Coupon
12/01/11					\$1,961,673.20			23357	\$6,000.00	1.18%	\$45,565,855.89	Coupon
12/01/11					\$1,961,673.20	\$800,000.00		23357		1.18%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11					\$1,961,673.20			23358	\$6,037.50	1.18%	\$46,371,893.39	Coupon
12/01/11					\$1,961,673.20			23359	\$6,150.00	1.18%	\$46,378,043.39	Coupon
12/01/11					\$1,961,673.20			23360	\$8,350.00	1.18%	\$46,386,393.39	Coupon
12/01/11					\$1,961,673.20			23371	\$3,750.00	1.18%	\$46,390,143.39	Coupon
12/01/11					\$1,961,673.20	\$500,000.00		23371		1.18%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11					\$1,961,673.20			23559	\$25,400.00	1.18%	\$46,915,543.39	Coupon
12/01/11					\$1,961,673.20			23609	\$1,537.50	1.18%	\$46,917,080.89	Coupon
12/01/11					\$1,961,673.20			23610	\$1,612.50	1.18%	\$46,918,693.39	Coupon
12/01/11					\$1,961,673.20			23907	\$5,000.00	1.18%	\$46,923,693.39	Coupon
12/01/11					\$1,961,673.20	\$250,000.00		23907		1.18%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11					\$1,961,673.20			23971	\$18,578.13	1.18%	\$47,192,271.52	Coupon
12/01/11					\$1,961,673.20	\$725,000.00		23971		1.18%	\$47,917,271.52	Clark County Wahington School Vancouver, WA
12/01/11					\$1,961,673.20			24551	\$5,250.00	1.18%	\$47,922,521.52	Coupon
12/15/11					\$1,961,673.20			22604	\$36,700.00	1.18%	\$47,959,221.52	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.18%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.18%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.18%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.18%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303	\$48,943,546.52	1.18%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.18%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.18%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.18%	\$45,713,464.30	Stamford CT, CUSIP 852634EW0
12/31/11						\$1,961,673.20			\$2,360.02	1.18%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,522.29	\$0.00				1.18%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.18%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.18%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.18%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.18%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.18%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.18%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.18%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.18%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.18%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.18%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.18%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.18%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909	\$48,068,177.47	1.18%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA A-M-A1
02/06/12					\$551,405.68	\$551,405.68				1.51%	\$47,516,771.79	Expenses
02/13/12		\$392,566.61	26138			\$2,513,078.88				1.51%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12		\$328,908.33	26146			\$2,513,078.88				1.51%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.51%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.51%	\$46,899,046.85	Coupon
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.51%	\$46,911,195.74	Coupon
02/16/12		\$449,486.19	26157			\$2,513,078.88				1.51%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12		\$589,380.17	26186			\$2,513,078.88				1.51%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.51%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.51%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.51%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22548	\$22,575.00	1.51%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.51%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.51%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299		1.51%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.51%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.51%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.51%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.51%	\$48,523,525.62	Coupon
03/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222		1.51%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12					\$4,618,232.95	\$0.00				1.51%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.51%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.51%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.51%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.51%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294		1.51%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.51%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.51%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.51%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.51%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.51%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.51%	\$51,612,117.96	Coupon
05/31/12						\$2,513,078.88			\$436.51	1.51%	\$51,612,554.47	Federated Interest
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.51%	\$51,616,241.97	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.51%	\$51,641,241.97	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.51%	\$51,668,741.97	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.51%	\$51,695,241.97	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.51%	\$51,703,848.22	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/12						\$2,513,078.88		22515	\$11,756.25	1.51%	\$51,715,604.47	Coupon
06/01/12						\$2,513,078.88		22567	\$74,900.00	1.51%	\$51,790,504.47	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.51%	\$51,833,629.47	Coupon
06/01/12						\$2,513,078.88			\$10,687.50	1.51%	\$51,844,316.97	Coupon
06/01/12						\$2,513,078.88		23158	\$3,562.50	1.51%	\$51,847,879.47	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.51%	\$51,851,691.97	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.51%	\$51,857,729.47	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.51%	\$51,863,879.47	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.51%	\$51,872,229.47	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.51%	\$51,897,629.47	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.51%	\$51,899,166.97	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.51%	\$51,900,779.47	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.51%	\$51,906,029.47	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.51%	\$51,912,029.47	Coupon
06/14/12				\$4,639,785.78	\$909,933.83	\$3,423,012.71				2.06%	\$51,002,095.64	Expenses
06/15/12						\$3,423,012.71		22604	\$36,700.00	2.06%	\$51,038,795.64	Coupon
06/15/12						\$3,423,012.71		22646	\$25,875.00	2.06%	\$51,064,670.64	Coupon
06/15/12						\$3,423,012.71		22892	\$25,000.00	2.06%	\$51,089,670.64	Coupon
06/15/12						\$3,423,012.71		23302	\$9,300.00	2.06%	\$51,098,970.64	Coupon
06/15/12						\$3,423,012.71		23911	\$50,000.00	2.06%	\$51,148,970.64	Coupon
06/15/12						\$3,423,012.71		24122	\$8,000.00	2.06%	\$51,156,970.64	Coupon
06/15/12						\$3,423,012.71		26157	\$8,200.00	2.06%	\$51,165,170.64	Coupon
06/15/12						\$3,423,012.71			\$75,000.00	2.06%	\$51,240,170.64	Coupon
06/30/12						\$3,423,012.71			\$421.97	2.06%	\$51,240,592.61	Federated Interest
07/01/12						\$3,423,012.71		22477	\$181,750.00	2.06%	\$51,422,342.61	Coupon
07/01/12						\$3,423,012.71		22485	\$125,000.00	2.06%	\$51,547,342.61	Coupon
07/01/12						\$3,423,012.71		22497	\$125,000.00	2.06%	\$51,672,342.61	Coupon
07/02/12						\$3,423,012.71		23474	\$2,325.00	2.06%	\$51,674,667.61	Coupon
07/02/12						\$3,423,012.71		23475	\$30,000.00	2.06%	\$51,704,667.61	Coupon
07/15/12						\$3,423,012.71		26138	\$8,750.00	2.06%	\$51,713,417.61	Coupon
07/31/12						\$3,423,012.71			\$437.59	2.06%	\$51,713,855.20	Federated Interest
08/01/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.06%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$3,423,012.71		22478	\$12,512.50	2.06%	\$59,623,992.70	Coupon
08/01/12						\$3,423,012.71		22508	\$64,000.00	2.06%	\$59,687,992.70	Coupon
08/01/12						\$3,423,012.71		22509	\$80,000.00	2.06%	\$59,767,992.70	Coupon
08/01/12						\$3,423,012.71		22626	\$16,250.00	2.06%	\$59,784,242.70	Coupon
08/15/12						\$3,423,012.71		22479	\$26,250.00	2.06%	\$59,810,492.70	Coupon
08/15/12						\$3,423,012.71		22493	\$77,500.00	2.06%	\$59,887,992.70	Coupon
08/15/12						\$3,423,012.71		24313	\$7,700.00	2.06%	\$59,895,692.70	Coupon
08/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.92%	\$58,449,891.37	Expenses
08/31/12						\$4,868,814.04			\$507.90	2.92%	\$58,450,399.27	Federated Interest
09/01/12						\$4,868,814.04		22487	\$125,000.00	2.92%	\$58,575,399.27	Coupon
09/01/12						\$4,868,814.04		22546	\$51,975.00	2.92%	\$58,627,374.27	Coupon
09/01/12						\$4,868,814.04		22548	\$22,575.00	2.92%	\$58,649,949.27	Coupon
09/01/12						\$4,868,814.04		22566	\$65,250.00	2.92%	\$58,715,199.27	Coupon
09/01/12						\$4,868,814.04		26186	\$13,125.00	2.92%	\$58,728,324.27	Coupon
09/01/12						\$4,868,814.04		22474	\$37,750.00	2.92%	\$58,766,074.27	Coupon
09/04/12						\$4,539,103.53				5.65%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
09/18/12				\$4,664,440.53	\$1,522,946.44	\$10,930,864.01				6.56%	\$52,704,024.30	Expense
09/30/12						\$10,930,864.01			\$441.39	6.56%	\$52,704,465.69	Federated Interest
10/01/12						\$10,930,864.01		22491	\$27,500.00	6.56%	\$52,731,965.69	Coupon
10/01/12						\$10,930,864.01	\$4,000,000.00	22547		6.56%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$10,930,864.01		22547	\$100,000.00	6.56%	\$56,831,965.69	Coupon
10/01/12						\$10,930,864.01		24289	\$28,500.00	6.56%	\$56,860,465.69	Coupon
10/01/12						\$10,930,864.01		25252	\$3,250.00	6.56%	\$56,863,715.69	Collierville, TN REF CUSIP 194702VU7
10/11/12						\$10,930,864.01			(\$810.81)	6.56%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.75%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.75%	\$56,555,516.00	Federated Interest plus additional interest of 2.34
11/01/12						\$11,238,737.57		22499	\$122,000.00	6.75%	\$56,677,516.00	Coupon
11/01/12						\$11,238,737.57		23472	\$13,275.00	6.75%	\$56,690,791.00	Coupon
11/02/12				\$4,037,436.92	\$1,037,436.92	\$12,276,174.49				7.37%	\$55,653,354.08	Expense



PMA Financial Network Inc.

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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.37%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.37%	\$55,743,687.18	Federated Interest
12/01/12						\$12,276,174.49		23074	\$10,687.50	7.37%	\$55,754,374.68	Coupon
12/01/12						\$12,276,174.49		23158	\$3,562.50	7.37%	\$55,757,937.18	Coupon
12/01/12						\$12,276,174.49		22492	\$25,000.00	7.37%	\$55,782,937.18	Coupon
12/01/12						\$12,276,174.49		22500	\$27,500.00	7.37%	\$55,810,437.18	Coupon
12/01/12						\$12,276,174.49		22507	\$26,500.00	7.37%	\$55,836,937.18	Coupon
12/01/12						\$12,276,174.49		22512	\$8,606.25	7.37%	\$55,845,543.43	Coupon
12/01/12						\$12,276,174.49	\$810,000.00	22512		7.37%	\$56,655,543.43	CUSIP #215543JR1 Main Township HS. AA+
12/01/12						\$12,276,174.49		22515	\$11,756.25	7.37%	\$56,667,299.68	Coupon
12/01/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.37%	\$56,742,199.68	Coupon
12/01/12						\$12,276,174.49		22871	\$43,125.00	7.37%	\$56,785,324.68	Coupon
12/01/12						\$12,276,174.49	\$1,500,000.00	22871		7.37%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$12,276,174.49		23158	\$3,687.50	7.37%	\$58,289,012.18	Coupon
12/01/12						\$12,276,174.49		23160	\$3,812.50	7.37%	\$58,292,824.68	Coupon
12/01/12						\$12,276,174.49		23358	\$6,037.50	7.37%	\$58,298,862.18	Coupon
12/01/12						\$12,276,174.49	\$805,000.00	23358		7.37%	\$59,103,862.18	Schaumburg IL CUSIP806347JL5
12/01/12						\$12,276,174.49		23359	\$6,150.00	7.37%	\$59,110,012.18	Coupon
12/01/12						\$12,276,174.49		23360	\$8,350.00	7.37%	\$59,118,362.18	Coupon
12/01/12						\$12,276,174.49		23559	\$25,400.00	7.37%	\$59,143,762.18	Coupon
12/01/12						\$12,276,174.49	\$205,000.00	23609		7.37%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$12,276,174.49		23609	\$1,537.50	7.37%	\$59,350,299.68	Coupon
12/01/12						\$12,276,174.49		23610	\$1,612.50	7.37%	\$59,351,912.18	Coupon
12/01/12						\$12,276,174.49		24551	\$5,250.00	7.37%	\$59,357,162.18	Coupon
12/01/12						\$12,276,174.49		26146	\$6,000.00	7.37%	\$59,363,162.18	Coupon
12/01/12						\$12,276,174.49			\$24,401.67	7.37%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.37%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.37%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.37%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.37%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.37%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.37%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.37%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.37%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.37%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.37%	\$60,955,638.85	Salt lake County Utah Series A
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.37%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.37%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.37%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.37%	\$61,143,872.99	Federated Interest
12/31/12					\$4,681,982.64	\$0.00				7.37%	\$61,143,872.99	
01/01/13						\$12,276,174.49		22477	\$181,750.00	7.37%	\$61,325,622.99	
01/01/13						\$12,276,174.49		22485	\$125,000.00	7.37%	\$61,450,622.99	Coupon
01/01/13						\$12,276,174.49		22497	\$125,000.00	7.37%	\$61,575,622.99	Coupon
01/07/13					\$462,482.86	\$452,482.86				7.64%	\$61,123,140.13	Expenses
01/08/13	\$537,038.25	28835				\$12,728,657.35				7.64%	\$60,586,101.88	Forsyt County NC CUSIP 346623AA9
01/15/13						\$12,728,657.35		26138	\$8,750.00	7.64%	\$60,594,851.88	Coupon
01/31/13						\$12,728,657.35			\$516.25	7.64%	\$60,595,368.13	Federated Interest
02/01/13						\$12,728,657.35		22478	\$12,512.50	7.64%	\$60,607,880.63	Coupon
02/01/13						\$12,728,657.35		22508	\$64,000.00	7.64%	\$60,671,880.63	Coupon
02/01/13						\$12,728,657.35		22509	\$80,000.00	7.64%	\$60,751,880.63	Coupon
02/01/13						\$12,728,657.35		22626	\$16,250.00	7.64%	\$60,768,130.63	Coupon
02/15/13						\$12,728,657.35	\$875,000.00	22479		7.64%	\$61,643,130.63	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		22479	\$26,250.00	7.64%	\$61,669,380.63	Coupon
02/15/13						\$12,728,657.35		22493	\$77,500.00	7.64%	\$61,746,880.63	Coupon
02/15/13						\$12,728,657.35	\$3,100,000.00	22493		7.64%	\$64,846,880.63	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		24313	\$7,700.00	7.64%	\$64,854,580.63	Coupon
02/19/13	\$2,243,233.33	29284				\$12,728,657.35				7.64%	\$62,611,347.30	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
02/27/13					\$5,451,361.00	\$5,451,361.00				10.92%	\$57,159,986.30	Expenses
02/28/13						\$18,180,018.35			\$472.78	10.92%	\$57,160,459.08	Federated Interest
03/01/13						\$18,180,018.35	\$5,000,000.00	22487		10.92%	\$62,160,459.08	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/13						\$18,180,018.35		22487	\$125,000.00	10.92%	\$62,285,459.08	
03/01/13						\$18,180,018.35		22546	\$51,975.00	10.92%	\$62,337,434.08	Coupon
03/01/13						\$18,180,018.35		22548	\$22,575.00	10.92%	\$62,360,009.08	
03/01/13						\$18,180,018.35		22566	\$65,250.00	10.92%	\$62,425,259.08	Coupon
03/01/13						\$18,180,018.35		26186	\$13,125.00	10.92%	\$62,438,384.08	Coupon
03/01/13						\$18,180,018.35		22474	\$37,750.00	10.92%	\$62,476,134.08	Coupon
03/12/13				\$4,736,194.29	\$252,126.29	\$18,432,144.64				11.07%	\$62,224,007.79	
03/31/13						\$18,432,144.64			\$529.32	11.07%	\$62,224,537.11	Federated Interest
04/01/13						\$18,432,144.64		22491	\$27,500.00	11.07%	\$62,252,037.11	Coupon
04/01/13						\$18,432,144.64		24289	\$28,500.00	11.07%	\$62,280,537.11	Coupon
04/01/13						\$18,432,144.64	\$1,900,000.00	24289		11.07%	\$64,180,537.11	Lees Summit, MO CUSIP 524282LL2
04/01/13						\$18,432,144.64	\$325,000.00	25252	\$3,250.00	11.07%	\$64,508,787.11	Collierville, TN REF CUSIP 194702VU7
04/01/13						\$18,432,144.64		29284	\$50,000.00	11.07%	\$64,558,787.11	Coupon
04/30/13						\$18,432,144.64			\$530.70	11.07%	\$64,559,317.81	Federated Interest
05/01/13						\$18,432,144.64		22499	\$122,000.00	11.07%	\$64,681,317.81	Coupon
05/01/13						\$18,432,144.64		23472	\$13,275.00	11.07%	\$64,694,592.81	Coupon
05/01/13						\$18,432,144.64		28835	\$3,295.83	11.07%	\$64,697,888.64	Coupon
05/08/13				\$231,898.40	\$231,898.40	\$18,664,043.04				11.21%	\$64,465,990.24	Expenses
05/13/13	\$521,141.50	29570				\$18,664,043.04				11.21%	\$63,944,848.74	Wake County, NC 930863N84
05/15/13						\$18,664,043.04		22466	\$89,875.00	11.21%	\$64,034,723.74	Coupon
05/15/13	\$6,866,666.67	29577				\$18,664,043.04				11.21%	\$57,168,057.07	Mecklenburg County NC 584002JB6
05/15/13	\$1,506,181.44	29578				\$18,664,043.04				11.21%	\$55,661,875.63	Bergen County NJ 083763ER9
05/15/13	\$1,247,090.67	29579				\$18,664,043.04				11.21%	\$54,414,784.96	Monmouth County NJ 6095586X4
05/15/13	\$852,520.71	29580				\$18,664,043.04				11.21%	\$53,562,264.25	Charlotte NC 1610348C0
05/31/13						\$18,664,043.04			\$497.01	11.21%	\$53,562,761.26	Federated Interest
06/01/13						\$18,664,043.04		23074	\$10,687.50	11.21%	\$53,573,448.76	Coupon
06/01/13						\$18,664,043.04		23559	\$25,400.00	11.21%	\$53,598,848.76	Coupon
06/01/13						\$18,664,043.04		21159	\$3,687.50	11.21%	\$53,602,536.26	Coupon
06/01/13						\$18,664,043.04			\$0.00	11.21%	\$53,602,536.26	
06/01/13						\$18,664,043.04		22492	\$25,000.00	11.21%	\$53,627,536.26	Coupon
06/01/13						\$18,664,043.04		22500	\$27,500.00	11.21%	\$53,655,036.26	Coupon
06/01/13						\$18,664,043.04		22507	\$26,500.00	11.21%	\$53,681,536.26	Coupon
06/01/13						\$18,664,043.04		22515	\$11,756.25	11.21%	\$53,693,292.51	Coupon
06/01/13						\$18,664,043.04		22567	\$74,900.00	11.21%	\$53,768,192.51	Coupon
06/01/13						\$18,664,043.04		23158	\$3,562.50	11.21%	\$53,771,755.01	Coupon
06/01/13						\$18,664,043.04		23160	\$3,812.50	11.21%	\$53,775,567.51	Coupon
06/01/13						\$18,664,043.04		23359	\$6,150.00	11.21%	\$53,781,717.51	Coupon
06/01/13						\$18,664,043.04		29580	\$19,000.00	11.21%	\$53,800,717.51	Coupon
06/01/13						\$18,664,043.04		29579	\$17,250.00	11.21%	\$53,817,967.51	Coupon
06/01/13						\$18,664,043.04		23360	\$8,350.00	11.21%	\$53,826,317.51	Coupon
06/01/13						\$18,664,043.04		23610	\$1,612.50	11.21%	\$53,827,930.01	Coupon
06/01/13						\$18,664,043.04		24551	\$5,250.00	11.21%	\$53,833,180.01	Coupon
06/01/13						\$18,664,043.04		26146	\$6,000.00	11.21%	\$53,839,180.01	Coupon
06/01/13						\$18,664,043.04			\$18,150.00	11.21%	\$53,857,330.01	Coupon
06/12/13				\$4,758,560.66	\$107,914.81	\$18,771,957.85				11.27%	\$53,749,415.20	
06/15/13						\$18,771,957.85		22604	\$36,700.00	11.27%	\$53,786,115.20	Coupon
06/15/13						\$18,771,957.85		22646	\$25,875.00	11.27%	\$53,811,990.20	Coupon
06/15/13						\$18,771,957.85		22892	\$25,000.00	11.27%	\$53,836,990.20	Coupon
06/15/13						\$18,771,957.85		23911	\$50,000.00	11.27%	\$53,886,990.20	Coupon
06/15/13						\$18,771,957.85		25733	\$75,000.00	11.27%	\$53,961,990.20	Coupon
06/15/13						\$18,771,957.85		26157	\$8,200.00	11.27%	\$53,970,190.20	Coupon
06/30/13						\$18,771,957.85			\$442.91	11.27%	\$53,970,633.11	Federated Interest
07/01/13						\$18,771,957.85		23475	\$30,000.00	11.27%	\$54,000,633.11	Coupon 6-30-13 posted 7-1-13
07/01/13						\$18,771,957.85	\$7,270,000.00	22477		11.27%	\$61,270,633.11	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$18,771,957.85		22477	\$181,750.00	11.27%	\$61,452,383.11	
07/01/13						\$18,771,957.85		22485	\$125,000.00	11.27%	\$61,577,383.11	Coupon
07/01/13						\$18,771,957.85		22497	\$125,000.00	11.27%	\$61,702,383.11	Coupon
07/01/13						\$18,771,957.85	\$5,000,000.00	22497		11.27%	\$66,702,383.11	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$18,771,957.85		26138	\$8,750.00	11.27%	\$66,711,133.11	Coupon
07/10/13				\$640,599.22	\$540,599.22	\$19,312,557.07				11.60%	\$66,170,533.89	Expenses
07/31/13						\$19,312,557.07			\$563.38	11.60%	\$66,171,097.27	Federated Interest



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Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/13						\$19,312,557.07		22478	\$12,512.50	11.60%	\$66,183,609.77	Coupon
08/01/13						\$19,312,557.07		29577	\$150,000.00	11.60%	\$66,333,609.77	Coupon
08/01/13						\$19,312,557.07		22508	\$64,000.00	11.60%	\$66,397,609.77	Coupon
08/01/13						\$19,312,557.07		22509	\$80,000.00	11.60%	\$66,477,609.77	Coupon
08/01/13						\$19,312,557.07		22626	\$16,250.00	11.60%	\$66,493,859.77	Coupon
08/15/13						\$19,312,557.07		24313	\$7,700.00	11.60%	\$66,501,559.77	Coupon
08/15/13						\$19,312,557.07	\$770,000.00	24313		11.60%	\$67,271,559.77	Coppell Texas Independent School Disitrcit CUSIP 217489Q22
08/31/13						\$19,312,557.07			\$568.39	11.60%	\$67,272,128.16	Federated Interest
09/01/13						\$19,312,557.07		22546	\$51,975.00	11.60%	\$67,324,103.16	Coupon
09/01/13						\$19,312,557.07		22548	\$22,575.00	11.60%	\$67,346,678.16	
09/01/13						\$19,312,557.07		22566	\$65,250.00	11.60%	\$67,411,928.16	Coupon
09/01/13						\$19,312,557.07		26186	\$13,125.00	11.60%	\$67,425,053.16	Coupon
09/01/13						\$19,312,557.07		29570	\$11,875.00	11.60%	\$67,436,928.16	Coupon
09/01/13						\$19,312,557.07		22474	\$37,750.00	11.60%	\$67,474,678.16	Coupon
09/11/13				\$4,780,674.12	\$519,549.97	\$19,832,107.04				11.91%	\$66,955,128.19	Expenses
09/13/13	\$1,124,373.33	30569				\$19,832,107.04				11.91%	\$65,830,754.86	Davis County, Utah School District CUSIP 239019D82
09/27/13	\$1,141,707.78	30790				\$19,832,107.04				11.91%	\$64,689,047.08	Maryland State CUSIP 574192E89
09/30/13						\$19,832,107.04			\$544.92	11.91%	\$64,689,592.00	Federated Interest
10/01/13						\$19,832,107.04		22491	\$27,500.00	11.91%	\$64,717,092.00	Coupon
10/01/13						\$19,832,107.04		29284	\$50,000.00	11.91%	\$64,767,092.00	Coupon
10/07/13				\$1,078,564.38	\$1,078,564.38	\$20,910,671.42				12.56%	\$63,688,527.62	Expenses
10/31/13						\$20,910,671.42			\$542.75	12.56%	\$63,689,070.37	Federated Interest
11/01/13						\$20,910,671.42		29578	\$22,750.00	12.56%	\$63,711,820.37	Coupon
11/01/13						\$20,910,671.42		22499	\$122,000.00	12.56%	\$63,833,820.37	Coupon
11/01/13						\$20,910,671.42		23472	\$13,275.00	12.56%	\$63,847,095.37	Coupon
11/01/13						\$20,910,671.42		28835	\$5,250.00	12.56%	\$63,852,345.37	Coupon
11/07/13				\$908,049.80	\$908,049.80	\$21,818,721.22				13.10%	\$62,944,295.57	Expenses
11/15/13						\$21,818,721.22		22466	\$89,875.00	13.10%	\$63,034,170.57	Coupon
11/30/13						\$21,818,721.22			\$519.32	13.10%	\$63,034,689.89	Federated Interest
12/01/13						\$21,818,721.22		23074	\$10,687.50	13.10%	\$63,045,377.39	Coupon
12/01/13						\$21,818,721.22		21159	\$3,687.50	13.10%	\$63,049,064.89	Coupon
12/01/13						\$21,818,721.22		30569	\$20,000.00	13.10%	\$63,069,064.89	Coupon
12/01/13						\$21,818,721.22		29579	\$17,250.00	13.10%	\$63,086,314.89	Coupon
12/01/13						\$21,818,721.22		29580	\$19,000.00	13.10%	\$63,105,314.89	Coupon
12/01/13						\$21,818,721.22		22492	\$25,000.00	13.10%	\$63,130,314.89	Coupon
12/01/13						\$21,818,721.22		22500	\$27,500.00	13.10%	\$63,157,814.89	Coupon
12/01/13						\$21,818,721.22		22507	\$26,500.00	13.10%	\$63,184,314.89	Coupon
12/01/13						\$21,818,721.22		22515	\$11,756.25	13.10%	\$63,196,071.14	Coupon
12/01/13						\$21,818,721.22		22567	\$74,900.00	13.10%	\$63,270,971.14	Coupon
12/01/13						\$21,818,721.22	\$285,000.00	23158		13.10%	\$63,555,971.14	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$21,818,721.22		23158	\$3,562.50	13.10%	\$63,559,533.64	Coupon
12/01/13						\$21,818,721.22		23160	\$3,812.50	13.10%	\$63,563,346.14	Coupon
12/01/13						\$21,818,721.22		23359	\$6,150.00	13.10%	\$63,569,496.14	Coupon
12/01/13						\$21,818,721.22	\$820,000.00	23359		13.10%	\$64,389,496.14	Schaumburg IL CUSIP806347JM3
12/01/13						\$21,818,721.22		23360	\$8,350.00	13.10%	\$64,397,846.14	Coupon
12/01/13						\$21,818,721.22	\$1,270,000.00	23559	\$25,400.00	13.10%	\$65,693,246.14	Dublin School District CUSIP 26371GMC1
12/01/13						\$21,818,721.22	\$215,000.00	23610		13.10%	\$65,908,246.14	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$21,818,721.22		23610	\$1,612.50	13.10%	\$65,909,858.64	Coupon
12/01/13						\$21,818,721.22		24551	\$5,250.00	13.10%	\$65,915,108.64	Coupon
12/01/13						\$21,818,721.22	\$525,000.00	24551		13.10%	\$66,440,108.64	CUSIP 041465KB0 Arlington Heights IL Park Disitrcit Moody's Aaa
12/01/13						\$21,818,721.22		26146	\$6,000.00	13.10%	\$66,446,108.64	Coupon
12/01/13						\$21,818,721.22			\$18,150.00	13.10%	\$66,464,258.64	Coupon
12/10/13				\$985,449.95	\$985,449.95	\$22,804,171.17				13.69%	\$65,478,808.69	Expenses
12/15/13						\$22,804,171.17		22604	\$36,700.00	13.69%	\$65,515,508.69	Coupon
12/15/13						\$22,804,171.17		22646	\$25,875.00	13.69%	\$65,541,383.69	Coupon
12/15/13						\$22,804,171.17		22892	\$25,000.00	13.69%	\$65,566,383.69	Coupon
12/15/13						\$22,804,171.17		23911	\$50,000.00	13.69%	\$65,616,383.69	Coupon
12/15/13						\$22,804,171.17	\$2,000,000.00	23911		13.69%	\$67,616,383.69	City of Columbus Ohio
12/15/13						\$22,804,171.17	\$3,000,000.00	25733		13.69%	\$70,616,383.69	Stamford CT Series B
12/15/13						\$22,804,171.17		25733	\$75,000.00	13.69%	\$70,691,383.69	Coupon
12/15/13						\$22,804,171.17		26157	\$8,200.00	13.69%	\$70,699,583.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/20/13				\$2,414,237.95	\$2,414,237.95	\$25,218,409.12				15.14%	\$68,285,345.74	Expenses
12/30/13						\$25,218,409.12		23475	\$30,000.00	15.14%	\$68,315,345.74	Coupon
12/31/13						\$25,218,409.12			\$1,457.89	15.14%	\$68,316,803.63	Federated Interest
01/01/14						\$25,218,409.12		22485	\$125,000.00	15.14%	\$68,441,803.63	Coupon
01/15/14						\$25,218,409.12		26138	\$8,750.00	15.14%	\$68,450,553.63	Coupon
01/17/14	\$3,395,273.16		31509			\$25,218,409.12				15.14%	\$65,055,280.47	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
01/31/14						\$25,218,409.12			\$567.44	15.14%	\$65,055,847.91	Federated Interest
02/01/14						\$25,218,409.12		22478	\$12,512.50	15.14%	\$65,068,360.41	Coupon
02/01/14						\$25,218,409.12	\$455,000.00	22478		15.14%	\$65,523,360.41	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$25,218,409.12		22508	\$64,000.00	15.14%	\$65,587,360.41	Coupon
02/01/14						\$25,218,409.12		22509	\$80,000.00	15.14%	\$65,667,360.41	Coupon
02/01/14						\$25,218,409.12		29577	\$150,000.00	15.14%	\$65,817,360.41	Coupon
02/01/14						\$25,218,409.12		22626	\$16,250.00	15.14%	\$65,833,610.41	Coupon
02/01/14						\$25,218,409.12		30790	\$25,000.00	15.14%	\$65,858,610.41	Coupon
02/28/14						\$25,218,409.12			\$504.96	15.14%	\$65,859,115.37	Federated Interest
03/01/14						\$25,218,409.12	\$1,510,000.00	22474	\$37,750.00	15.14%	\$67,406,865.37	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$25,218,409.12		22546	\$51,975.00	15.14%	\$67,458,840.37	Coupon
03/01/14						\$25,218,409.12		22548	\$22,575.00	15.14%	\$67,481,415.37	
03/01/14						\$25,218,409.12		22566	\$65,250.00	15.14%	\$67,546,665.37	Coupon
03/01/14						\$25,218,409.12	\$525,000.00	26186		15.14%	\$68,071,665.37	Delaware State CUSIP 246380T74
03/01/14						\$25,218,409.12		26186	\$13,125.00	15.14%	\$68,084,790.37	Coupon
03/10/14				\$4,856,118.34	\$2,124,351.54	\$27,342,760.66				16.42%	\$65,960,438.83	Expenses
03/12/14	\$560,723.89		31634			\$27,342,760.66				16.42%	\$65,399,714.94	Washington MD
03/17/14	\$3,842,727.78		31643			\$27,342,760.66				16.42%	\$61,556,987.16	Mecklenburg County NC
03/18/14	\$1,383,380.60		31646			\$27,342,760.66				16.42%	\$60,173,606.56	Wake County
03/25/14	\$3,274,757.60		31653			\$27,342,760.66				16.42%	\$56,898,848.96	Met Council MN
03/27/14	\$7,365,852.25		31663			\$27,342,760.66				16.42%	\$49,532,996.71	State of Georgia
03/31/14						\$27,342,760.66		29570	\$11,875.00	16.42%	\$49,544,871.71	Coupon
03/31/14						\$27,342,760.66			\$523.86	16.42%	\$49,545,395.57	Federated Interest
04/01/14						\$27,342,760.66		22491	\$27,500.00	16.42%	\$49,572,895.57	Coupon
04/01/14						\$27,342,760.66		29284	\$50,000.00	16.42%	\$49,622,895.57	Coupon
04/01/14						\$27,342,760.66		31509	\$58,100.69	16.42%	\$49,680,996.26	Coupon
04/09/14				\$4,742,260.44	\$1,742,260.44	\$29,085,021.10				17.46%	\$47,938,735.82	Expenses
04/30/14						\$29,085,021.10			\$397.95	17.46%	\$47,939,133.77	Federated Interest
05/01/14						\$29,085,021.10		22499	\$122,000.00	17.46%	\$48,061,133.77	Coupon
05/01/14						\$29,085,021.10		23472	\$13,275.00	17.46%	\$48,074,408.77	Coupon
05/01/14						\$29,085,021.10		29578	\$22,750.00	17.46%	\$48,097,158.77	Coupon
05/01/14						\$29,085,021.10	\$525,000.00	28835	\$5,250.00	17.46%	\$48,627,408.77	Forsyth County NC CUSIP 346623AA9
05/07/14				\$4,265,189.06	\$1,265,189.06	\$30,350,210.16				18.22%	\$47,362,219.71	Expenses
05/15/14						\$30,350,210.16		22466	\$89,875.00	18.22%	\$47,452,094.71	Coupon
05/31/14						\$30,350,210.16			\$404.76	18.22%	\$47,452,499.47	Federated Interest
06/01/14						\$30,350,210.16		23074	\$10,687.50	18.22%	\$47,463,186.97	Coupon
06/01/14						\$30,350,210.16		31634	\$12,500.00	18.22%	\$47,475,686.97	Coupon
06/01/14						\$30,350,210.16		21159	\$3,687.50	18.22%	\$47,479,374.47	Coupon
06/01/14						\$30,350,210.16		22492	\$25,000.00	18.22%	\$47,504,374.47	Coupon
06/01/14						\$30,350,210.16		22500	\$27,500.00	18.22%	\$47,531,874.47	Coupon
06/01/14						\$30,350,210.16		29579	\$17,250.00	18.22%	\$47,549,124.47	Coupon
06/01/14						\$30,350,210.16		22507	\$26,500.00	18.22%	\$47,575,624.47	Coupon
06/01/14						\$30,350,210.16		22515	\$11,756.25	18.22%	\$47,587,380.72	Coupon
06/01/14						\$30,350,210.16		22567	\$74,900.00	18.22%	\$47,662,280.72	Coupon
06/01/14						\$30,350,210.16		29580	\$19,000.00	18.22%	\$47,681,280.72	Coupon
06/01/14						\$30,350,210.16		23160	\$3,812.50	18.22%	\$47,685,093.22	Coupon
06/01/14						\$30,350,210.16		23360	\$8,350.00	18.22%	\$47,693,443.22	Coupon
06/01/14						\$30,350,210.16	\$300,000.00	26146		18.22%	\$47,993,443.22	Columbus, OH CUSIP 199491L90
06/01/14						\$30,350,210.16		26146	\$6,000.00	18.22%	\$47,999,443.22	Coupon
06/01/14						\$30,350,210.16			\$18,150.00	18.22%	\$48,017,593.22	Coupon
06/01/14						\$30,350,210.16	\$1,210,000.00			18.22%	\$49,227,593.22	Iowa City IA Sch District CUSIP 462326HW2
06/01/14						\$30,350,210.16		30569	\$20,000.00	18.22%	\$49,247,593.22	Coupon
06/05/14				\$4,878,734.00	\$3,195,016.17	\$33,545,226.33				20.14%	\$46,052,577.05	Expenses
06/15/14						\$33,545,226.33		22604	\$36,700.00	20.14%	\$46,089,277.05	Coupon
06/15/14						\$33,545,226.33		22646	\$25,875.00	20.14%	\$46,115,152.05	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/14						\$33,545,226.33		22892	\$25,000.00	20.14%	\$46,140,152.05	Coupon
06/15/14						\$33,545,226.33	\$410,000.00	26157		20.14%	\$46,550,152.05	South Hampton, NY CUSIP 841098BM7
06/15/14						\$33,545,226.33		26157	\$8,200.00	20.14%	\$46,558,352.05	Coupon
06/30/14						\$33,545,226.33		23475	\$30,000.00	20.14%	\$46,588,352.05	Coupon
06/30/14						\$33,545,226.33			\$383.70	20.14%	\$46,588,735.75	Federated Interest
07/01/14						\$33,545,226.33	\$5,000,000.00	22485		20.14%	\$51,588,735.75	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$33,545,226.33		22485	\$125,000.00	20.14%	\$51,713,735.75	Coupon
07/15/14						\$33,545,226.33	\$350,000.00	26138		20.14%	\$52,063,735.75	Hanover County VA CUSIP 410774PY3
07/15/14						\$33,545,226.33		26138	\$8,750.00	20.14%	\$52,072,485.75	Coupon
07/08/14				\$1,576,981.16	\$1,576,981.16	\$35,122,207.49				21.09%	\$50,495,504.59	Expenses
07/31/14						\$35,122,207.49			\$430.85	21.09%	\$50,495,935.24	Federated Interest
08/01/14						\$35,122,207.49		31653	\$46,425.00	21.09%	\$50,542,360.24	Coupon
08/01/14						\$35,122,207.49		29577	\$150,000.00	21.09%	\$50,692,360.24	Coupon
08/01/14						\$35,122,207.49		22508	\$64,000.00	21.09%	\$50,756,360.24	Coupon
08/01/14						\$35,122,207.49		22509	\$80,000.00	21.09%	\$50,836,360.24	Coupon
08/01/14						\$35,122,207.49		22626	\$16,250.00	21.09%	\$50,852,610.24	Coupon
08/01/14						\$35,122,207.49		30790	\$25,000.00	21.09%	\$50,877,610.24	Coupon
08/05/14	\$1,809,386.33		32355			\$35,122,207.49				21.09%	\$49,068,223.91	Guilford NC CUSIP 401784YR8
08/12/14				\$707,299.70	\$707,299.70	\$35,829,507.19				21.51%	\$48,360,924.21	Expenses
08/14/14	\$650,196.45		32323			\$35,829,507.19				21.51%	\$47,710,727.76	Ramsey County MN CUSIP 751622KX8
08/31/14						\$35,829,507.19			\$411.16	21.51%	\$47,711,138.92	Federated Interest
09/01/14						\$35,829,507.19		31663	\$167,625.00	21.51%	\$47,878,763.92	Coupon
09/01/14						\$35,829,507.19		31646	\$31,500.00	21.51%	\$47,910,263.92	Coupon
09/01/14						\$35,829,507.19		31643	\$87,500.00	21.51%	\$47,997,763.92	Coupon
09/01/14						\$35,829,507.19		22546	\$51,975.00	21.51%	\$48,049,738.92	Coupon
09/01/14						\$35,829,507.19		22548	\$22,575.00	21.51%	\$48,072,313.92	Coupon
09/01/14						\$35,829,507.19		29570	\$11,875.00	21.51%	\$48,084,188.92	Coupon
09/01/14						\$35,829,507.19		22566	\$65,250.00	21.51%	\$48,149,438.92	Coupon
09/02/14				\$4,001,083.06	\$2,632,636.60	\$38,462,143.79				23.09%	\$45,516,802.32	Expenses
09/30/14						\$38,462,143.79			\$374.70	23.09%	\$45,517,177.02	Federated Interest
10/01/14						\$38,462,143.79		22491	\$27,500.00	23.09%	\$45,544,677.02	Coupon
10/01/14						\$38,462,143.79		29284	\$50,000.00	23.09%	\$45,594,677.02	Coupon
10/01/14						\$38,462,143.79		31509	\$72,125.00	23.09%	\$45,666,802.02	Coupon
10/01/14						\$38,462,143.79		32355	\$33,000.00	23.09%	\$45,699,802.02	Coupon
10/08/14				\$409,423.75	\$409,423.75	\$38,871,567.54				23.34%	\$45,290,378.27	Expenses
10/15/14	\$1,454,915.50		33206			\$38,871,567.54				23.34%	\$43,835,462.77	Monroe County, WI AA S&P
10/31/14						\$38,871,567.54			\$378.68	23.34%	\$43,835,841.45	Federated Interest
11/01/14						\$38,871,567.54		29578	\$22,750.00	23.34%	\$43,858,591.45	Coupon
11/01/14						\$38,871,567.54		22499	\$122,000.00	23.34%	\$43,980,591.45	Coupon
11/01/14						\$38,871,567.54		23472	\$13,275.00	23.34%	\$43,993,866.45	Coupon
11/01/14						\$38,871,567.54	\$1,770,000.00	23472		23.34%	\$45,763,866.45	Brown County WI CUSIP 1155116F9
11/06/14				\$1,230,335.28	\$1,230,335.28	\$40,101,902.82				24.08%	\$44,533,531.17	Expenses
11/15/14						\$40,101,902.82		22466	\$89,875.00	24.08%	\$44,623,406.17	Coupon
11/15/14						\$40,101,902.82	\$3,595,000.00	22466		24.08%	\$48,218,406.17	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
11/30/14						\$40,101,902.82			\$380.78	24.08%	\$48,218,786.95	Federated Interest
12/01/14						\$40,101,902.82		31634	\$12,500.00	24.08%	\$48,231,286.95	Coupon
12/01/14						\$40,101,902.82		21159	\$3,687.50	24.08%	\$48,234,974.45	Coupon
12/01/14						\$40,101,902.82		22492	\$25,000.00	24.08%	\$48,259,974.45	Coupon
12/01/14						\$40,101,902.82		22500	\$27,500.00	24.08%	\$48,287,474.45	Coupon
12/01/14						\$40,101,902.82		22507	\$26,500.00	24.08%	\$48,313,974.45	Coupon
12/01/14						\$40,101,902.82		29579	\$17,250.00	24.08%	\$48,331,224.45	Coupon
12/01/14						\$40,101,902.82		22515	\$11,756.25	24.08%	\$48,342,980.70	Coupon
12/01/14						\$40,101,902.82	\$855,000.00	22515		24.08%	\$49,197,980.70	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$40,101,902.82		29580	\$19,000.00	24.08%	\$49,216,980.70	Coupon
12/01/14						\$40,101,902.82		22567	\$74,900.00	24.08%	\$49,291,880.70	Coupon
12/01/14						\$40,101,902.82	\$295,000.00	23159		24.08%	\$49,586,880.70	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$40,101,902.82		23160	\$3,812.50	24.08%	\$49,590,693.20	Coupon
12/01/14						\$40,101,902.82		23360	\$8,350.00	24.08%	\$49,599,043.20	Coupon
12/01/14						\$40,101,902.82	\$835,000.00	23360		24.08%	\$50,434,043.20	Schaumburg IL CUSIP 806347JN1
12/01/14						\$40,101,902.82		30569	\$20,000.00	24.08%	\$50,454,043.20	Coupon
12/01/14						\$40,101,902.82	\$950,000.00	23074	\$10,687.50	24.08%	\$51,414,730.70	Wilmette, IL G.O.



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/09/14				\$4,922,931.48	\$3,120,705.06	\$43,222,607.88				25.95%	\$48,294,025.64	Expenses
12/15/14						\$43,222,607.88		22604	\$36,700.00	25.95%	\$48,330,725.64	Coupon
12/15/14						\$43,222,607.88		22646	\$25,875.00	25.95%	\$48,356,600.64	Coupon
12/15/14						\$43,222,607.88		22892	\$25,000.00	25.95%	\$48,381,600.64	Coupon
12/30/14						\$43,222,607.88		23475	\$30,000.00	25.95%	\$48,411,600.64	Coupon
12/30/14						\$43,222,607.88	\$2,000,000.00	23475		25.95%	\$50,411,600.64	Indian Prairie SD #204 CUSIP 262608QV7
12/31/14						\$43,222,607.88			\$6,637.91	25.95%	\$50,418,238.55	Federated Interest
01/08/15				\$2,210,130.34	\$2,210,130.34	\$45,432,738.22				27.28%	\$48,208,108.21	Expenses
01/26/15		\$2,398,816.44	33797			\$45,432,738.22				27.28%	\$45,809,291.77	Ankeny, IA CUSIP 035339L40 Moody's Aa2
01/31/15						\$45,432,738.22			\$409.75	27.28%	\$45,809,701.52	Federated Interest
02/01/15						\$45,432,738.22		31653	\$46,425.00	27.28%	\$45,856,126.52	Coupon
02/01/15						\$45,432,738.22		22508	\$64,000.00	27.28%	\$45,920,126.52	Coupon
02/01/15						\$45,432,738.22		29577	\$150,000.00	27.28%	\$46,070,126.52	Coupon
02/01/15						\$45,432,738.22		22509	\$80,000.00	27.28%	\$46,150,126.52	Coupon
02/01/15						\$45,432,738.22		22626	\$16,250.00	27.28%	\$46,166,376.52	Coupon
02/01/15						\$45,432,738.22		30790	\$25,000.00	27.28%	\$46,191,376.52	Coupon
02/01/15						\$45,432,738.22		32323	\$11,548.33	27.28%	\$46,202,924.85	Coupon
02/05/15		\$2,457,589.20	33799			\$45,432,738.22				27.28%	\$43,745,335.65	Texas State Referendum Series A1, Moody's Aaa
02/10/15				\$1,582,619.06	\$1,582,619.06	\$47,015,357.28				28.23%	\$42,162,716.59	Expenses
02/28/15						\$47,015,357.28			\$329.93	28.23%	\$42,163,046.52	Federated Interest
03/01/15						\$47,015,357.28	\$1,450,000.00	33206	\$5,477.78	28.23%	\$43,618,524.30	Monroe County, WI AA S&P
03/01/15						\$47,015,357.28		31663	\$167,625.00	28.23%	\$43,786,149.30	Coupon
03/01/15						\$47,015,357.28		31646	\$31,500.00	28.23%	\$43,817,649.30	Coupon
03/01/15						\$47,015,357.28		31643	\$87,500.00	28.23%	\$43,905,149.30	Coupon
03/01/15						\$47,015,357.28		22546	\$51,975.00	28.23%	\$43,957,124.30	Coupon
03/01/15						\$47,015,357.28	\$475,000.00	29570		28.23%	\$44,432,124.30	Wake County, NC 930863N84
03/01/15						\$47,015,357.28		22548	\$22,575.00	28.23%	\$44,454,699.30	
03/01/15						\$47,015,357.28		29570	\$11,875.00	28.23%	\$44,466,574.30	Coupon
03/01/15						\$47,015,357.28		22566	\$65,250.00	28.23%	\$44,531,824.30	Coupon
03/09/15				\$4,080,015.27	\$1,443,237.46	\$48,458,594.74				29.10%	\$43,088,586.84	Expenses
03/27/15		\$1,073,154.44	34388			\$48,458,594.74				29.10%	\$42,015,432.40	Georgia State GO, Moody's Aaa
03/30/15		\$1,511,536.35	34392			\$48,458,594.74				29.10%	\$40,503,896.05	Maryland State GO, Moody's Aaa
03/31/15						\$48,458,594.74			\$366.26	29.10%	\$40,504,262.31	Federated Interest
04/01/15						\$48,458,594.74		22491	\$27,500.00	29.10%	\$40,531,762.31	Coupon
04/01/15						\$48,458,594.74		29284	\$50,000.00	29.10%	\$40,581,762.31	Coupon
04/01/15						\$48,458,594.74	\$2,000,000.00	29284		29.10%	\$42,581,762.31	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
04/01/15						\$48,458,594.74		31509	\$72,125.00	29.10%	\$42,653,887.31	Coupon
04/01/15						\$48,458,594.74		32355	\$33,000.00	29.10%	\$42,686,887.31	Coupon
04/08/15				\$1,152,710.62	\$1,152,710.62	\$49,611,305.36				29.79%	\$41,534,176.69	Expenses
04/30/15						\$49,611,305.36			\$343.64	29.79%	\$41,534,520.33	Federated Interest
05/01/15						\$49,611,305.36		29578	\$22,750.00	29.79%	\$41,557,270.33	Coupon
05/01/15						\$49,611,305.36		22499	\$122,000.00	29.79%	\$41,679,270.33	Coupon
05/11/15				\$1,177,224.78	\$1,177,224.78	\$50,788,530.14				30.49%	\$40,502,045.55	Expenses
05/31/15						\$50,788,530.14			\$347.30	30.49%	\$40,502,392.85	Federated Interest
06/01/15						\$50,788,530.14		31634	\$12,500.00	30.49%	\$40,514,892.85	Coupon
06/01/15						\$50,788,530.14	\$1,000,000.00	22492		30.49%	\$41,514,892.85	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$50,788,530.14		22492	\$25,000.00	30.49%	\$41,539,892.85	Coupon
06/01/15						\$50,788,530.14		29580	\$19,000.00	30.49%	\$41,558,892.85	Coupon
06/01/15						\$50,788,530.14		22500	\$27,500.00	30.49%	\$41,586,392.85	Coupon
06/01/15						\$50,788,530.14		22507	\$26,500.00	30.49%	\$41,612,892.85	Coupon
06/01/15						\$50,788,530.14		29579	\$17,250.00	30.49%	\$41,630,142.85	Coupon
06/01/15						\$50,788,530.14	\$760,000.00	29580		30.49%	\$42,390,142.85	Charlotte NC 1610348C0
06/01/15						\$50,788,530.14		22567	\$74,900.00	30.49%	\$42,465,042.85	Coupon
06/01/15						\$50,788,530.14		23160	\$3,812.50	30.49%	\$42,468,855.35	Coupon
06/01/15						\$50,788,530.14		30569	\$20,000.00	30.49%	\$42,488,855.35	Coupon
06/01/15						\$50,788,530.14		33797	\$44,000.00	30.49%	\$42,532,855.35	Coupon
06/04/15		\$2,182,157.78	34830			\$50,788,530.14				30.49%	\$40,350,697.57	Humble TX Cusip 4450428HO
06/05/15				\$5,003,564.90	\$2,190,442.05	\$52,978,972.19				31.81%	\$38,160,255.52	Expenses
06/15/15						\$52,978,972.19		22604	\$36,700.00	31.81%	\$38,196,955.52	Coupon
06/15/15						\$52,978,972.19	\$1,035,000.00	22646		31.81%	\$39,231,955.52	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$52,978,972.19		22646	\$25,875.00	31.81%	\$39,257,830.52	Coupon



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 03/31/16
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/15						\$52,978,972.19		22892	\$25,000.00	31.81%	\$39,282,830.52	Coupon
06/17/15		\$740,482.67	34986			\$52,978,972.19				31.81%	\$38,542,347.85	Du Page & Cook School District 181
06/30/15						\$52,978,972.19				31.81%	\$38,542,347.85	
06/30/15						\$52,978,972.19			\$319.97	31.81%	\$38,542,667.82	Federated Interest
07/01/15						\$52,978,972.19		34388	\$25,000.00	31.81%	\$38,567,667.82	Coupon
07/07/15	\$2,784,066.67		35381			\$52,978,972.19				31.81%	\$35,783,601.15	Honolulu City & County CUSIP 882722YD7
07/09/15	\$2,032,680.00		34942			\$52,978,972.19				31.81%	\$33,750,921.15	Bucks PA CUSIP 11856SWL0
07/17/15	\$528,662.22		35476			\$52,978,972.19				31.81%	\$33,222,258.93	Texas State Wtr CUSIP 882722YD7
07/20/15				\$2,640,713.86	\$2,640,713.86	\$55,619,686.05				33.39%	\$30,581,545.07	Expenses
07/31/15						\$55,619,686.05			\$284.88	33.39%	\$30,581,829.95	Federated Interest
08/01/15						\$55,619,686.05		31653	\$46,425.00	33.39%	\$30,628,254.95	Coupon
08/01/15						\$55,619,686.05		22508	\$64,000.00	33.39%	\$30,692,254.95	Coupon
08/01/15						\$55,619,686.05		29577	\$150,000.00	33.39%	\$30,842,254.95	Coupon
08/01/15						\$55,619,686.05		22509	\$80,000.00	33.39%	\$30,922,254.95	Coupon
08/01/15						\$55,619,686.05		22626	\$16,250.00	33.39%	\$30,938,504.95	Coupon
08/01/15						\$55,619,686.05	\$650,000.00	22626		33.39%	\$31,588,504.95	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
08/01/15						\$55,619,686.05		30790	\$25,000.00	33.39%	\$31,613,504.95	Coupon
08/01/15						\$55,619,686.05		32323	\$12,300.00	33.39%	\$31,625,804.95	Coupon
08/01/15						\$55,619,686.05		33799	\$44,097.78	33.39%	\$31,669,902.73	Coupon
08/01/15						\$55,619,686.05		35381	\$62,500.00	33.39%	\$31,732,402.73	Coupon
08/01/15						\$55,619,686.05		35476	\$10,000.00	33.39%	\$31,742,402.73	Coupon
08/10/15				\$1,939,246.94	\$1,939,246.94	\$57,558,932.99				34.56%	\$29,803,155.79	Expenses
08/11/15	\$1,194,609.78		35694			\$57,558,932.99				34.56%	\$28,608,546.01	Tennessee State GO CUSIP 880541SH1
08/13/15	\$645,009.95		35717			\$57,558,932.99				34.56%	\$27,963,536.06	Municipality of Anchorage CUSIP033161E55
08/14/15	\$3,215,099.76		35722			\$57,558,932.99				34.56%	\$24,748,436.30	Tennessee State GO CUSIP 880541SH1
08/15/15						\$57,558,932.99		34830	\$50,000.00	34.56%	\$24,798,436.30	Coupon
08/31/15						\$57,558,932.99			\$230.67	34.56%	\$24,798,666.97	Federated Interest
09/01/15						\$57,558,932.99		34392	\$36,093.75	34.56%	\$24,834,760.72	Coupon
09/01/15						\$57,558,932.99		31663	\$167,625.00	34.56%	\$25,002,385.72	Coupon
09/01/15						\$57,558,932.99		31646	\$31,500.00	34.56%	\$25,033,885.72	Coupon
09/01/15						\$57,558,932.99		31643	\$87,500.00	34.56%	\$25,121,385.72	Coupon
09/01/15						\$57,558,932.99		22546	\$51,975.00	34.56%	\$25,173,360.72	Coupon
09/01/15						\$57,558,932.99		22548	\$22,575.00	34.56%	\$25,195,935.72	Expenses
09/01/15						\$57,558,932.99		22566	\$65,250.00	34.56%	\$25,261,185.72	Coupon
09/04/15	\$4,112,328.53		36005			\$57,558,932.99				34.56%	\$21,148,857.19	Columbus OH GO CUSIP 1994916P1
09/10/15				\$5,025,938.40	\$810,130.02	\$58,369,063.01				35.05%	\$20,338,727.17	Expenses
09/14/15	\$3,974,867.75		36059			\$58,369,063.01				35.05%	\$16,363,859.42	Tempe AZ, GO CUSIP 879709Y72
09/23/15	\$257,105.83		36136			\$58,369,063.01				35.05%	\$16,106,753.59	Columbus OH GO CUSIP 1994915Q0
09/23/16	\$524,208.89		36146			\$58,369,063.01				35.05%	\$15,582,544.70	Columbus OH GO CUSIP 199492AU3
09/30/15						\$58,369,063.01			\$151.62	35.05%	\$15,582,696.32	Federated Interest
10/01/15						\$58,369,063.01	\$1,000,000.00	22491		35.05%	\$16,582,696.32	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$58,369,063.01		22491	\$27,500.00	35.05%	\$16,610,196.32	Coupon
10/01/15						\$58,369,063.01		31509	\$72,125.00	35.05%	\$16,682,321.32	Coupon
10/01/15						\$58,369,063.01		32355	\$33,000.00	35.05%	\$16,715,321.32	Coupon
10/09/15						\$64,547,989.69				38.76%	\$10,536,394.64	Expenses
10/31/15						\$64,547,989.69			\$102.41	38.76%	\$10,536,497.05	Federated Interest
11/01/15						\$64,547,989.69	\$1,400,000.00	29578		38.76%	\$11,936,497.05	Bergen County NJ 083763ER9
11/01/15						\$64,547,989.69		29578	\$22,750.00	38.76%	\$11,959,247.05	Coupon
11/01/15						\$64,547,989.69		22499	\$122,000.00	38.76%	\$12,081,247.05	Coupon
11/10/15						\$66,931,053.58				40.19%	\$9,698,183.16	Expenses
11/17/15	\$1,094,843.07		36523			\$66,931,053.58				40.19%	\$8,603,340.09	Loudon County VA 545896U75
11/30/15						\$66,931,053.58			\$80.31	40.19%	\$8,603,420.40	Federated Interest
12/01/15						\$66,931,053.58		34986	\$10,650.00	40.19%	\$8,614,070.40	Coupon
12/01/15						\$66,931,053.58		31634	\$12,500.00	40.19%	\$8,626,570.40	Coupon
12/01/15						\$66,931,053.58	\$1,150,000.00	29579		40.19%	\$9,776,570.40	Monmouth County NJ 609558X4
12/01/15						\$66,931,053.58	\$2,000,000.00	22500		40.19%	\$11,776,570.40	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$66,931,053.58		22500	\$27,500.00	40.19%	\$11,804,070.40	Coupon
12/01/15						\$66,931,053.58		22507	\$26,500.00	40.19%	\$11,830,570.40	Coupon
12/01/15						\$66,931,053.58	\$74,900.00	22567		40.19%	\$11,905,470.40	Coupon
12/01/15						\$66,931,053.58		29579	\$17,250.00	40.19%	\$11,922,720.40	Coupon
12/01/15						\$66,931,053.58	\$305,000.00	23160		40.19%	\$12,227,720.40	Mount Prospect CUSIP #622826SE6 S&P AA



PMA Financial Network Inc.

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Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$66,931,053.58		23160	\$3,812.50	40.19%	\$12,231,532.90	Coupon
12/01/15						\$66,931,053.58		30569	\$20,000.00	40.19%	\$12,251,532.90	Coupon
12/01/15						\$66,931,053.58		33797	\$44,000.00	40.19%	\$12,295,532.90	Coupon
12/01/15						\$66,931,053.58		34942	\$15,777.78	40.19%	\$12,311,310.68	Coupon
12/01/15						\$66,931,053.58		36523	\$25,500.00	40.19%	\$12,336,810.68	Coupon
12/08/15				\$5,047,804.44	\$3,406,818.35	\$70,337,871.93				42.23%	\$8,929,992.33	Expenses
12/15/15						\$70,337,871.93		22604	\$36,700.00	42.23%	\$8,966,692.33	Coupon
12/15/15						\$70,337,871.93		22892	\$25,000.00	42.23%	\$8,991,692.33	Coupon
12/15/15						\$70,337,871.93	\$1,000,000.00	22892		42.23%	\$9,991,692.33	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15						\$70,337,871.93			\$1,603.66	42.23%	\$9,993,295.99	Federated Interest
01/01/16						\$70,337,871.93		36059	\$76,500.00	42.23%	\$10,069,795.99	Coupon
01/01/16						\$70,337,871.93		36136	\$3,750.00	42.23%	\$10,073,545.99	Coupon
01/01/16						\$70,337,871.93		34388	\$25,000.00	42.23%	\$10,098,545.99	Coupon
01/11/16					\$4,117,520.48	\$74,455,392.41				44.70%	\$5,981,025.51	Expenses
01/31/16						\$74,455,392.41			\$61.74	44.70%	\$5,981,087.25	Federated Interest
02/01/16						\$74,455,392.41	\$3,095,000.00	31653		44.70%	\$9,076,087.25	Met Council MN
02/01/16						\$74,455,392.41		31653	\$46,425.00	44.70%	\$9,122,512.25	Coupon
02/01/16						\$74,455,392.41		22508	\$64,000.00	44.70%	\$9,186,512.25	Coupon
02/01/16						\$74,455,392.41	\$6,000,000.00	29577		44.70%	\$15,186,512.25	Mecklenburg County NC 584002JB6
02/01/16						\$74,455,392.41		29577	\$150,000.00	44.70%	\$15,336,512.25	Coupon
02/01/16						\$74,455,392.41		22509	\$80,000.00	44.70%	\$15,416,512.25	Coupon
02/01/16						\$74,455,392.41		30790	\$25,000.00	44.70%	\$15,441,512.25	Coupon
02/01/16						\$74,455,392.41	\$615,000.00	32323	\$12,300.00	44.70%	\$16,068,812.25	Ramsey County MN CUSIP 751622KX8
02/01/16						\$74,455,392.41		33799	\$45,100.00	44.70%	\$16,113,912.25	Coupon
02/01/16						\$74,455,392.41		35381	\$62,500.00	44.70%	\$16,176,412.25	Coupon
02/01/16						\$74,455,392.41		35476	\$10,000.00	44.70%	\$16,186,412.25	Coupon
02/01/16						\$74,455,392.41		35694	\$23,000.00	44.70%	\$16,209,412.25	Coupon
02/01/16						\$74,455,392.41		35717	\$15,375.00	44.70%	\$16,224,787.25	Coupon
02/01/16						\$74,455,392.41		35722	\$61,900.00	44.70%	\$16,286,687.25	Coupon
02/08/16					\$2,591,384.54	\$77,046,776.95				46.26%	\$13,695,302.71	Expenses
02/15/16						\$77,046,776.95		36005	\$96,000.00	46.26%	\$13,791,302.71	Coupon
02/15/16						\$77,046,776.95		36146	\$12,500.00	46.26%	\$13,803,802.71	Coupon
02/15/16						\$77,046,776.95		34830	\$50,000.00	46.26%	\$13,853,802.71	Coupon
02/29/16						\$77,046,776.95			\$113.99	46.26%	\$13,853,916.70	Federated Interest
03/01/16						\$77,046,776.95		34392	\$36,093.75	46.26%	\$13,890,010.45	Coupon
03/01/16						\$77,046,776.95	\$6,705,000.00	31663		46.26%	\$20,595,010.45	State of Georgia
03/01/16						\$77,046,776.95	\$1,260,000.00	31646		46.26%	\$21,855,010.45	Wake County
03/01/16						\$77,046,776.95	\$3,500,000.00	31643		46.26%	\$25,355,010.45	Mecklenburg County NC
03/01/16						\$77,046,776.95		31663	\$167,625.00	46.26%	\$25,522,635.45	Coupon
03/01/16						\$77,046,776.95		31646	\$31,500.00	46.26%	\$25,554,135.45	Coupon
03/01/16						\$77,046,776.95		31643	\$87,500.00	46.26%	\$25,641,635.45	Coupon
03/01/16						\$77,046,776.95		22546	\$51,975.00	46.26%	\$25,693,610.45	Coupon
03/01/16						\$77,046,776.95	\$1,290,000.00	22548		46.26%	\$26,983,610.45	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$77,046,776.95		22548	\$22,575.00	46.26%	\$27,006,185.45	Coupon
03/01/16						\$77,046,776.95		22566	\$65,250.00	46.26%	\$27,071,435.45	Coupon
03/09/16				\$5,413,338.77	\$1,463,931.19	\$78,510,708.14				47.14%	\$25,607,504.26	Expenses
03/31/16						\$78,510,708.14			\$219.89	47.14%	\$25,607,724.15	Federated Interest
04/01/16						\$78,510,708.14		31509	\$72,125.00	47.14%	\$25,679,849.15	Coupon
04/01/16						\$78,510,708.14		32355	\$33,000.00	47.14%	\$25,712,849.15	Coupon
05/01/16						\$78,510,708.14		22499	\$122,000.00	47.14%	\$25,834,849.15	Coupon
06/01/16						\$78,510,708.14		34986	\$10,650.00	47.14%	\$25,845,499.15	Coupon
06/01/16						\$78,510,708.14	\$500,000.00	31634		47.14%	\$26,345,499.15	Washington MD
06/01/16						\$78,510,708.14		31634	\$12,500.00	47.14%	\$26,357,999.15	Coupon
06/01/16						\$78,510,708.14		22507	\$26,500.00	47.14%	\$26,384,499.15	Coupon
06/01/16						\$78,510,708.14	\$74,900.00	22567		47.14%	\$26,459,399.15	Coupon
06/01/16						\$78,510,708.14	\$3,745,000.00	22567		47.14%	\$30,204,399.15	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/01/16						\$78,510,708.14		30569	\$20,000.00	47.14%	\$30,224,399.15	Coupon
06/01/16						\$78,510,708.14		33797	\$44,000.00	47.14%	\$30,268,399.15	Coupon
06/01/16						\$78,510,708.14	\$2,000,000.00	34942	\$20,000.00	47.14%	\$32,288,399.15	Bucks PA CUSIP 118565WL0
06/01/16						\$78,510,708.14		36523	\$25,500.00	47.14%	\$32,313,899.15	Coupon
06/15/16						\$78,510,708.14		22604	\$36,700.00	47.14%	\$32,350,599.15	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/30/16				\$5,135,921.84		\$83,646,629.98				50.22%	\$27,214,677.31	
07/01/16						\$83,646,629.98	\$3,825,000.00	36059	\$76,500.00	50.22%	\$31,116,177.31	Tempe AZ, GO CUSIP 879709Y72
07/01/16						\$83,646,629.98	\$1,000,000.00	34388	\$25,000.00	50.22%	\$32,141,177.31	Georgia State GO, Moody's Aaa
07/01/16						\$83,646,629.98	\$250,000.00	36136	\$3,750.00	50.22%	\$32,394,927.31	Columbus OH GO CUSIP 1994915QO
08/01/16						\$83,646,629.98		22508	\$64,000.00	50.22%	\$32,458,927.31	Coupon
08/01/16						\$83,646,629.98		22509	\$80,000.00	50.22%	\$32,538,927.31	Coupon
08/01/16						\$83,646,629.98	\$1,000,000.00	30790	\$25,000.00	50.22%	\$33,563,927.31	Maryland State CUSIP 574192E89
08/01/16						\$83,646,629.98		30790	\$25,000.00	50.22%	\$33,588,927.31	Coupon
08/01/16						\$83,646,629.98		33799	\$45,100.00	50.22%	\$33,634,027.31	Coupon
08/01/16						\$83,646,629.98		35381	\$62,500.00	50.22%	\$33,696,527.31	Coupon
08/01/16						\$83,646,629.98	\$500,000.00	35476	\$10,000.00	50.22%	\$34,206,527.31	Texas State Wtr CUSIP 882722YD7
08/01/16						\$83,646,629.98	\$1,150,000.00	35694	\$23,000.00	50.22%	\$35,379,527.31	Tennessee State GO CUSIP 880541SH1
08/01/16						\$83,646,629.98	\$615,000.00	35717	\$15,375.00	50.22%	\$36,009,902.31	Municipality of Anchorage CUSIP033161E55
08/01/16						\$83,646,629.98	\$3,095,000.00	35722	\$61,900.00	50.22%	\$39,166,802.31	Tennessee State GO CUSIP 880541SH1
08/15/16						\$83,646,629.98		36005	\$96,000.00	50.22%	\$39,262,802.31	Coupon
08/15/16						\$83,646,629.98		34830	\$50,000.00	50.22%	\$39,312,802.31	Coupon
08/15/16						\$83,646,629.98	\$500,000.00	36146	\$12,500.00	50.22%	\$39,825,302.31	Columbus OH GO CUSIP 199492AU3
09/01/16						\$83,646,629.98			\$36,093.75	50.22%	\$39,861,396.06	Coupon
09/01/16						\$83,646,629.98		22546	\$51,975.00	50.22%	\$39,913,371.06	Coupon
09/01/16						\$83,646,629.98	\$3,465,000.00	22546		50.22%	\$43,378,371.06	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$83,646,629.98		22566	\$65,250.00	50.22%	\$43,443,621.06	Coupon
09/01/16						\$83,646,629.98	\$4,350,000.00	22566		50.22%	\$47,793,621.06	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16				\$5,158,219.94		\$88,804,849.92				53.32%	\$42,635,401.12	
10/01/16						\$88,804,849.92		31509	\$72,125.00	53.32%	\$42,707,526.12	Coupon
10/01/16						\$88,804,849.92	\$1,650,000.00	32355	\$33,000.00	53.32%	\$44,390,526.12	Guilford NC CUSIP 401784YR8
11/01/16						\$88,804,849.92		22499	\$122,000.00	53.32%	\$44,512,526.12	Coupon
12/01/16						\$88,804,849.92		34986	\$10,650.00	53.32%	\$44,523,176.12	Coupon
12/01/16						\$88,804,849.92		22507	\$26,500.00	53.32%	\$44,549,676.12	Coupon
12/01/16						\$88,804,849.92		30569	\$20,000.00	53.32%	\$44,569,676.12	Coupon
12/01/16						\$88,804,849.92		33797	\$44,000.00	53.32%	\$44,613,676.12	Coupon
12/01/16						\$88,804,849.92	\$1,020,000.00	36523		53.32%	\$45,633,676.12	CUSIP 545896U75 Loudon County VA
12/01/16						\$88,804,849.92		36523	\$25,500.00	53.32%	\$45,659,176.12	Coupon
12/15/16						\$88,804,849.92		22604	\$36,700.00	53.32%	\$45,695,876.12	Coupon
12/15/16						\$88,804,849.92	\$1,835,000.00	22604		53.32%	\$47,530,876.12	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16				\$5,180,000.57		\$93,984,850.49				56.43%	\$42,350,875.55	
02/01/17						\$93,984,850.49		22508	\$64,000.00	56.43%	\$42,414,875.55	Coupon
02/01/17						\$93,984,850.49		22509	\$80,000.00	56.43%	\$42,494,875.55	Coupon
02/01/17						\$93,984,850.49		33799		56.43%	\$42,494,875.55	Coupon
02/01/17						\$93,984,850.49		35381	\$62,500.00	56.43%	\$42,557,375.55	Coupon
02/15/17						\$93,984,850.49	\$3,840,000.00	36005	\$96,000.00	56.43%	\$46,493,375.55	Columbus OH GO CUSIP 1994916P1
02/15/17						\$93,984,850.49	\$2,000,000.00	34830	\$50,000.00	56.43%	\$48,543,375.55	Humble TX Cusip 4450428HO
03/01/17						\$93,984,850.49	\$1,375,000.00	34392	\$36,093.75	56.43%	\$49,954,469.30	Maryland Sate GO Moody's Aaa
03/31/17				\$5,252,116.47		\$99,236,966.96				59.58%	\$44,702,352.83	
04/01/17						\$99,236,966.96		31509	\$72,125.00	59.58%	\$44,774,477.83	Coupon
05/01/17						\$99,236,966.96		22499	\$122,000.00	59.58%	\$44,896,477.83	Coupon
05/01/17						\$99,236,966.96	\$4,880,000.00	22499		59.58%	\$49,776,477.83	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$99,236,966.96	\$710,000.00	34986	\$10,650.00	59.58%	\$50,497,127.83	Du Page & Cook School District 181
06/01/17						\$99,236,966.96		22507	\$26,500.00	59.58%	\$50,523,627.83	Coupon
06/01/17						\$99,236,966.96	\$1,000,000.00	30569	\$20,000.00	59.58%	\$51,543,627.83	Davis County, Utah School District CUSIP 239019D82
06/01/17						\$99,236,966.96		33797	\$44,000.00	59.58%	\$51,587,627.83	Coupon
06/30/17				\$5,274,519.28		\$104,511,486.24				62.75%	\$46,313,108.55	Maryland State CUSIP 574192E89
08/01/17						\$104,511,486.24		22508	\$64,000.00	62.75%	\$46,377,108.55	Coupon
08/01/17						\$104,511,486.24		22509	\$80,000.00	62.75%	\$46,457,108.55	Coupon
08/01/17						\$104,511,486.24	\$4,000,000.00	22509		62.75%	\$50,457,108.55	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
08/01/17						\$104,511,486.24	\$2,255,000.00	33799	\$45,100.00	62.75%	\$52,757,208.55	Texas State Referendum Series A1, Moody's Aaa
08/01/17						\$104,511,486.24	\$2,500,000.00	35381	\$62,500.00	62.75%	\$55,319,708.55	Honolulu City & County CUSIP 882722YD7
09/30/17				\$5,296,630.32		\$109,808,116.56				65.93%	\$50,023,078.23	
10/01/17						\$109,808,116.56	\$2,885,000.00	31509	\$72,125.00	65.93%	\$52,980,203.23	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
12/01/17						\$109,808,116.56		22507	\$26,500.00	65.93%	\$53,006,703.23	Coupon
12/31/17				\$5,318,219.54		\$115,126,336.10				69.12%	\$47,688,483.69	
02/01/18						\$115,126,336.10		22508	\$64,000.00	69.12%	\$47,752,483.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 03/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	03/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.882169%
Current Projected Expenses	\$166,551,819.79	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$10,459,280.64	Weighted Average Life of Future Funded Expenses (Days)	712

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/01/18						\$115,126,336.10	\$2,560,000.00	22508		69.12%	\$50,312,483.69	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18				\$3,620,233.58		\$118,746,569.68				71.30%	\$46,692,250.11	
03/31/18						\$118,746,569.68				71.30%	\$46,692,250.11	
06/01/18						\$118,746,569.68		22507	\$26,500.00	71.30%	\$46,718,750.11	Coupon
12/01/18						\$118,746,569.68		22507	\$26,500.00	71.30%	\$46,745,250.11	Coupon
12/01/18						\$118,746,569.68	\$1,060,000.00	22507		71.30%	\$47,805,250.11	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$47,805,250.11		\$166,551,819.79			\$0.00	100.00%	\$0.00	
12/01/18						\$166,551,819.79				100.00%	\$0.00	

\$156,092,539.15 \$222,637,264.21 \$230,688,981.35 \$78,510,708.14 \$202,151,675.00 \$30,944,869.85

Total Anticipated Interest Income: \$10,459,280.64
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$10,459,280.64
Total Outstanding Principal and Interest after March 31, '16: \$88,146,236.65

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Alumni Report
- Foundation Report
- ICCTA Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Laura Brown
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

HARPER COLLEGE
GRANTS REPORT FY2016 – April 2016
JULY 1, 2015 - JUNE 30, 2016

Please note that Corporate & Foundation Grants eligible for tax-deductions are reported through the Harper College Educational Foundation.

Granting Agency	Title	Department	Grant Manager	Agency	Amount Awarded	FY allocation	Start Date	End Date	Description
			NEW COMPETITIVE GRANTS						
American Library Association	Latino Americans Grant	Library	Oscar Arellano	Federal	\$3,000	\$3,000	7/1/15	6/30/16	Three Latino-American reading room events with topics and discussion.
McGraw Foundation	Chemistry Research Program	Chemistry Department	Julie Ellefson-Kuehn	Private-Educational Foundation	\$5,000	\$5,000	7/1/15	6/30/16	Funding to pay tuition and fees for chemistry research classes to allow students to conduct independent research projects.
Motorola Solutions Foundation	Local Impact Grant	Award for Excellence; Engineering Pathways; Promise	Angela Vining	Private-Educational Foundation	\$90,000	\$90,000	7/1/15	6/20/16	Scholarship awards for Award for Excellence and Engineering Pathways. Match grant for Promise Program.
National Science Foundation	DeafTEC	Access and Disability Services	Sheryl Otto	Federal	\$199,494	\$30,365	9/2015	8/2018	Improve career awareness and pathways into STEM degrees for students who are deaf and hard of hearing.
American Chemical Society	Collaborating and Connecting through water analysis	Chemistry Department	Julie Ellefson-Kuehn	Private-Educational Foundation	\$1,000	\$1,000	9/2015		Students in a Chemistry Class designed for Education majors will mentor and collaborate on a water analysis study with High School sophomores.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$2,500,000	\$500,000	10/1/2015	9/30/2020	Apprenticeships on Demand offered to Manufacturing, Business and Professional Services and Information Technology.
U.S. Department of Labor	American Apprenticeship Initiative	Workforce and Strategic Alliances	Maria Coons	Federal	\$255,000	\$51,000	10/1/2015	9/30/2020	Lead partner for Illinois American Apprenticeship Consortium in Manufacturing
Foglia Family Foundation	Promise Program	Promise Program		Private-Educational Foundation	\$1,000,000	\$200,000	2015	2020	Support for the Promise Program. Naming of the Nursing area and Lab “The Foglia Center for Nursing & Allied Health”
Complete College America	National Scaling Corequisite Initiative		Judith Marwick	Private			2015		Partner with State of IL on a grant committed to scaling the implementation of corequisite academic support at institutions that currently deliver remedial Ed with a

									goal of serving students who would otherwise be placed in traditional remedial education
The Gap Foundation	Skills for America's Future	Fashion Design Program	Mary Beth Ottinger	Private	\$2,000	\$2,000	2016	2016	Scholarship for Fashion Design student.
Barrington Area Community Foundation	Annual grant	Ambassador Schools Program	Amie Grainger	Private-Educational Foundation	\$20,000	\$10,000	2016	2017	Funds to support the Barrington Area Ambassador School and expand to include Barrington Middle Schools.
CONTINUING COMPETITIVE GRANTS									
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCT)	Workforce and Strategic Alliances	Maria Coons	Federal	\$12,939,459	\$2,587,892	10/1/2012	9/30/2016	Partnership with 20 other IL community colleges to develop Illinois Network for Advanced Manufacturing (INAM) and fulfill workforce and employer needs for high-paying, high-demand jobs.
Fashion Group International of Chicago (a.k.a., FGI Foundation)	Fashion Group International of Chicago Scholarship Fund	Fashion Design	Cheryl Turnauer/ Mary Beth Ottinger	Private	\$25,000	\$5,000	11/30/2012	11/29/2017	Annual current use scholarship to be awarded to one or two fashion design students selected on a combination of merit and need.
IL Department of Commerce & Economic Opportunity (DCEO)	Miscellaneous State Grant – Entrepreneurial - Hanover Park (operational)	HPC/AED	Phil Burdick/ Kenya Ayers	State	\$200,000	\$0*	12/1/2014	11/30/2016	* This grant was discontinued. We do not anticipate receiving the full award amount. Serve as fiscal agent to Elgin CC (lead agency), to create "The Center". The center will increase accessibility to education and job assistance to residents of Hanover Park, Streamwood, Roselle, Bartlett and suburbs.
IL Department of Commerce & Economic Opportunity (DCEO)	Workforce Innovation and Opportunity Act (WIOA) consultant	Workforce and Strategic Alliances	Maria Coons and Rebecca Lake	Federal	\$376,000	\$318,700	10/1/2014	9/30/2016	With Illinois Community College Board, identify a workforce education strategic plan to better connect the community college's education and workforce development roles, re-imagine curriculum, and align strategic roles and activities with other partners.

IL Department of Commerce & Economic Opportunity (DCEO)	Expanding Opportunities in Information Technology for Individuals with Disabilities	Assistant Provost	Maria Moten	Federal	Na	Na	2015	2019	In partnership with District 214, COD and district 89, expand career paths for students with disabilities.
United States Tennis Association	Facilities	Department Facilities	Douglas Spiwak	Private-	\$10,000	\$0	10/9/2014	4/9/2016	Repaving and installing blended 36 foot and 60 foot tennis playing lanes on 12 courts.
U.S. Department of Education	Title III & Title V Eligibility Designation and five-year Cost-share waiver	Campus-wide	Sheila Quirk-Bailey/Judy Marwick	Federal	n/a	na	7/1/2014	6/30/2019	Eligibility Designation Approval for Title III & V programs and <u>five-year</u> non-federal cost-share waiver
U.S. Department of Education	Title III Strengthening Institutions Program	Campus-wide	Sheila Quirk-Bailey/ Matt McLaughlin	Federal	\$2,000,000	\$400,000	10/1/2014	9/30/2019	Strengthen and increase the capacity and personnel to provide improved student engagement, tracking, communications, success, retention and completion
U.S. Department of Labor	Trade Adjustment Assistance Community College and Career Training Grant (TAACCCT)	Career Programs	Mary Beth Ottinger	Federal	\$1,151,774	\$230,354	10/1/2013	9/30/2017	Partnership with LINCS consortium led by Broward College in FL for SCM.
Advance Illinois	Redefining the High School to College Transition in Illinois project	High School to College	Sheila Quirk-Bailey	Private-	\$2,500	\$2,000	3/20/15	6/30/2017	Travel for team participants and to fund a jointly selected project, which will initiate during the planning period.
Rotary Club of Palatine	GRJS professional attire	Access and Disability Services	Jason Altman	Private-Educational Foundation	\$1,000	\$1,000	2/1/15	12/31/15	Funding to offer stipends to students in the "Get Ready for Job Success" program to purchase professional clothing for job interviews and placements.
Women's Club of Inverness	InZone Expansion Project	Continuing Education	Scott Cashman	Private-Educational Foundation	\$1,000	\$1,000	5/19/15	12/31/15	Funding to help low-income students attend InZone.
New Competitive Grants					\$4,075,494	\$892,365			
Continuing Competitive Grants					\$16,706,733	\$3,545,946			
COMPETITIVE GRANTS TOTAL					\$20,782,227	\$4,438,311			
			SUBMITTED AND PENDING GRANTS						

Illinois State historical Records Advisory Board	Historical Records Grant	Library/Archives	Kim Fournier	State/Federal	\$5,000	\$5,000	2016	2016	Funds to preserve and repair Harper College scrapbooks
McGraw Foundation	STEM Undergraduate Research Program	Chemistry and Biology Departments	Julie Ellefson-Kuehn	Private	\$10,000	\$10,000	2016	2016	Funds to provide scholarships to students conducting independent research projects in Biology and Chemistry
Women's Club of Inverness	Annual grant	Women's Program	Vicki Atkinson	Private-Educational Foundation	\$1,000	\$1,000	2016	2016	Funds to support books for ESL students in the Women's Program
Women's Club of Inverness	Annual grant	Women's Program	Vicki Atkinson	Private-Educational Foundation	\$1,000	\$1,000	2016	2016	Funds to support the Community Information Exchange
Rotary of Wheeling	Annual Grant	Ambassador Schools Program	Amie Grainger	Private-Educational Foundation	\$2,500	\$2,500	2016	2016	Funds to support the Wheeling area Ambassador schools.
Kisco Foundation	Kohlberg Prize	Veterans Center	Laura McGee	Private-Educational Foundation	\$80,000	\$80,000	2016	2016	Funds to support efforts to streamline services for veterans at Harper.
Amita Health	Letter of Grant Request	Promise scholarship fund	Laura Brown	Private-Educational Foundation	\$60,000	\$60,000	2016	2016	Funds to support the Promise Scholarship Program and to sponsor the 50 th anniversary Gala.
National Institutes of Health	Bridges to Baccalaureate Program	Math and Science Department	Kathy Bruce	Federal	NA	NA	FY 2017	FY 2022	Community College partner for lead agency (University of Illinois at Urbana-Champaign) to enhance the pool of community college students from diverse backgrounds nationally underrepresented in biomedical and behavioral sciences who go on to research careers in the biomedical and behavioral sciences, and will be available to participate in NIH-funded research. Increase transfer and increase retention to BA/BS graduation in biomedical and behavioral sciences.
Motorola Solutions Foundation	STEM grant	Educational Foundation	Lauren Chilvers	Private-Educational Foundation	\$90,000	\$90,000	7/1/16	6/30/17	Engineering Pathways, Award for Excellence and Promise Scholarships.

Motorola Solutions Foundation	Public Safety	Diversity and Inclusion	Michele` Smith	Private-Educational Foundation	\$12,000	\$12,000	7/1/16	6/30/17	Diversity and Inclusion Training for Public Safety offers and faculty
AGENCY ALLOCATED GRANTS									
Granting Agency	Title	Department	Grant Manager	Agency	Amount	FY Allocation	Start Date	End Date	Description
ICCB Illinois Community College Board	Perkins	Career Programs	Mary Beth Ottinger	Federal	\$401,552	\$401,552	7/1/2015	6/30/2016	Supports career and technical education.
IDHS Illinois Department of Human Services	Disability Services - Deaf Program	Access & Disability Services	Jason Altmann	Federal	\$210,000	\$210,000	7/1/2015	6/30/2016	Services to Deaf/HH students. Grant split into two funding contracts.
ICCB Illinois Community College Board	Adult Education & Family Literacy Grant	Academic Enrichment & Engagement	Kenya Ayers	Federal/State	\$202,965	\$202,965	7/1/2015	6/30/2016	Funds to support program development.
ICCB Illinois Community College Board	Program Improvement Grant	Career Programs	Mary Beth Ottinger	State	NA	NA	7/1/15	6/30/16	Supports career and technical education
ICCB Illinois Community College Board	Integrated Career and Academic Preparation System (ICAPS) Adult Education and Family Literacy	Adult Education and Family Literacy		Federal/State	\$5,000	\$5,000	7/1/15	6/30/16	Develop instructional pathways
ICCB Illinois Community College Board	Integrated Career and Academic Preparation System (ICAPS) Career and Technical Educational Leadership	Career and Technical Education	Mary Beth Ottinger	Federal/State	\$5,000	\$5,000	7/1/15	6/30/16	Develop instructional pathways
SUBMITTED AND PENDING GRANTS TOTAL					\$261,500**	\$261,500**			** not included in total
AGENCY ALLOCATED GRANTS TOTAL					\$824,517	\$824,517			
FY16 Total All Grants:					\$21,606,744	\$5,262,828			

Harper College Educational Foundation

Progress Report as of March 31, 2016

Gift Income	FY16 Goal	FY16 YTD	% to Goal	FY15 Goal	FY15 YTD	% to Goal
Individuals						
Annual and Major Giving	\$860,500	\$1,702,136	198%	\$1,750,000	\$349,706	20%
Planned Giving Received				\$0	\$1,506	0%
In kind Gifts		\$3,463		\$36,000	\$5,561	
Business/Corporations						
Annual and Major Giving	\$575,000	\$150,225	26%	\$375,000	\$205,308	55%
Grants	\$200,000	\$1,000	1%	\$20,000	\$0	0%
In kind Gifts	\$20,000	\$139,047	695%		\$9,875	
Foundations/Associations/Other Orgs						
Annual and Major Giving	\$1,000,000	\$174,219	17%	\$20,000	\$130,610	653%
Grants	\$344,500	\$42,000	12%	\$200,000	\$526,080	263%
In kind Gifts					\$0	
Subtotal	\$3,000,000	\$2,212,090	74%	\$2,401,000	\$1,228,646	51%
Planned Giving Expectancies	\$550,000		0%	\$350,000	\$408,000	117%
Investment Earnings	\$364,000	(\$79,455)	-22%	\$249,000	\$272,480	109%
Total Raised	\$3,914,000	\$2,132,635	54%	\$3,000,000	\$1,909,126	64%
Expenses						
	FY16 Goal	FY16 YTD	% to Goal	FY15 Goal	FY15 YTD	% to Goal
Program Expenses (Scholarships/Grants/Programs)	\$729,275	\$654,573	90%	\$726,570	\$607,285	84%
General and Administration Expenses	\$66,197	\$47,093	71%	\$79,612	\$39,577	50%
Fundraising Expenses	\$119,137	\$20,907	18%	\$126,325	\$11,808	9%
Total Expenses	\$914,609	\$722,573	79%	\$932,507	\$658,670	71%
Operations						
	FY16 Goal	FY16 YTD	% to Goal	FY15 Goal	FY15 YTD	% to Goal
Donor Activity						
Total Number of Gifts	1000	436	44%	1563	500	32%
Total Amount of Gifts	\$3,550,000	\$2,212,090	62%	\$2,751,000	\$1,636,647	59%
Total Number of Donors	1100	273	25%	1352	453	34%
New Donors	350	88	25%	433	179	41%
New Donors Total Gift Amount	\$450,000	\$1,079,282	240%	\$206,152	\$537,695	261%
Renewed Donors	530	199	38%	567	144	25%
Renewed Donors Total Gift Amount	\$1,000,000	\$604,820	60%		\$1,035,258	
Total Number of gifts of \$10K and above	25	22		29	16	
Online Activity						
Total Number of Online Gifts	550	81	15%	539	27	5%
Total Amount of Online Gifts	\$40,000	\$16,020	40%	\$49,887	\$12,740	26%
Board of Directors						
Board Members including (3) Ex-Officio	37	38	103%	40	40	100%
New Board Members	3	1		6	6	
Gift Acknowledgment Intervals						
YTD Average (Business Days)	Under 2	0.96		Under 2	2.5	
Total Net Assets	\$17,000,000	\$16,677,712	98%	\$17,000,000	\$15,507,267	91%

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown	\$	150,000
Greg Brown matching gift from Motorola	\$	200,000
Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois	\$	750,000

Harper College Educational Foundation

Fundraising Report as of March 31, 2016

Gift Types by Appeal	Monthly	FY16
Pacesetters	\$1,250	\$63,650
Future Pacesetters Pledges		\$16,000
Events/Program Support:		\$0
Other Events		\$3,000
Future Event Sponsorship Pledges		\$5,000
Gypsy Reception		\$8,500
Economic Breakfast		\$2,500
Small Works	\$35	\$35
HHS Reception		\$0
Hope Giving Circle		\$7,000
Distinguished Alumni Reception		\$2,000
Board Social		\$380
Golf Open	\$40,500	\$81,000
Alumni/Affinity	\$5,000	\$7,752
Scholarships	\$112,155	\$220,691
Unsolicited	\$425	\$16,671
Tribute/Memorial	\$2,120	\$3,815
Direct Mail	\$143	\$31,645
Friends of Harper/Giving Societies		\$12,500
Employee Campaign (Resource for Excellence)	\$133	\$13,924
Matching Gifts/Grants		\$50,000
Major Gifts	\$50,000	\$1,226,438
Grants		\$293,000
Phonathon/Giving Tuesday		\$3,353
In kind Gifts	\$123,900	\$143,236
Planned Giving Received		\$0
Subtotal	\$335,661	\$2,212,090
Planned Giving Expectancies		\$0
Investment Earnings	\$375,416	(\$79,455)
Total Raised	\$711,077	\$2,132,635

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown	\$	150,000
Greg Brown matching gift from Motorola	\$	200,000
Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois	\$	750,000

Subject: Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of twelve Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

National Joint Powers Alliance® (NJPA) is a national public service agency committed to serving members nationally and locally through a variety of valued programs. As a public agency, they are committed to providing cooperative solutions that assist Government and Education entities as they strive for efficient public service. They are only able to do this as they work together, creating a unified alliance that is valued by both NJPA Members and the business community.

The Cooperative Purchasing Network (TCPN) is a cooperative purchasing organization dedicated to serving local and state government agencies, school districts (K-12), public schools, state colleges and universities. All agreements offered through TCPN have been awarded via competitive solicitation process lead by a government agency. TCPN ensures that industry best practices, processes and procedures are applied.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2016 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
CMS	Midland Paper Company	Mar-16	Paper Products	\$ 20,000.00
E & I	B & H Photo	Mar-16	Photographic Equipment, Supplies & Services	\$ 6,167.59
E & I	Grainger	Mar-16	Maintenance, Repair and Operation Supplies	\$ 1,583.24
E & I	Jemrick Carpets	Mar-16	Carpet and Labor	\$ 13,542.00
E & I	SHI International	Mar-16	Computer Software	\$ 5,356.05
E & I	SKC Communication Products	Mar-16	Computer Peripheral Equipment	\$ 58,348.13
E & I	VWR International	Mar-16	Biology and Chemistry Instructional Supplies	\$ 5,562.32
E & I	Ward's Science	Mar-16	Biology and Chemistry Instructional Supplies	\$ 194.98
IPHEC	CDW	Mar-16	Computer Peripheral Equipment	\$ 70,355.86
IPHEC	KI	Mar-16	Office Furniture	\$ 619.62
MHEC	Heartland Business Systems	Mar-16	Computer Equipment	\$ 538,643.06
NJPA	Moore Medical	Mar-16	Medical Equipment and Supplies	\$ 117.60
TCPN	Anixter	Mar-16	Cable and Networking Products and Services	\$ 6,149.67
Total				\$ 726,640.12

New Business

- XI-A Second Reading of Modifications to Board Policy –
Unattended Minors on Campus (Section 09.18.00)
- XI-B Approval of New Associate in Applied Science
Degree: Surgical Technology Associate in Applied
Science Degree
- XI-C Variable Tuition for Physical Therapist Assistant
Courses (PTA prefix) and Surgical Technology
Courses (SUR prefix)

SUBJECT: Second Reading of Modifications to Board Policy – Unattended Minors on Campus (Section 09.18.00)

Recommended By:
Kenneth Ender, President

Description

A recommendation is being made for approval of the second reading of modifications to the Board Policy Manual, Unattended Minors on Campus (09.18.00).

Information

In response to repeated calls to Harper Police about minors being left unattended on campus, the Shared Governance Human Resources and Wellness Committee developed this policy. The policy has passed through the Shared Governance process and has been approved by Dr. Ender for review by the Board.

Rationale

Approval by the Board of Trustees is necessary to add Board Policy 09.18.00.

Funding Source

Not applicable to this exhibit.

09.18.00 UNATTENDED MINORS ON CAMPUS

The College recognizes that minors often accompany adults during visits to campus. It is the practice of Harper College to be respectful and supportive of the families and children of students, employees, and visitors. As an institution of higher education, the College provides educational and support services primarily to adult learners, although a variety of activities, classes, and programs are offered to minors. The College is a public institution, available to its students as well as the general public who may wish to use its facilities, learn about its services and programs, or attend functions on the campus. The general public has the right to use the College's facilities and to visit the College during normal hours of operation.

In general, the College does not supervise minors outside of officially sanctioned programs and activities and neither the College nor its employees, agents, or students may accept responsibility to do so on behalf of the College, nor are minors allowed in the classroom or other student work areas. It is the position of the College that non-enrolled minors represent a potential disruption to the learning environment. The College accepts neither responsibility nor liability for accidents or injuries that may occur to a minor while on campus. Responsibility and liability lie completely with the minor's parent or responsible adult.

Minors shall not be routinely present at an employee's workplace or accompany a student to his/her classes (e.g. office, classroom, labs, etc.) in lieu of other child care arrangements. Exceptions may be granted by the employee's supervisor or a faculty member on an emergency basis and for a specified period of time. The parent or accompanying adult is solely responsible for the minor.

Minors of the opposite gender of the accompanying parent or other adult are not allowed to enter the locker room for the gender of the parent or other adult, i.e., a female child accompanying a male adult is not allowed to enter the male locker rooms, etc.

Additionally, under the requirements of the Juvenile Court Act of 1987 (JCA) [705 ILCS 405/2-3.1.d-e], which addresses the responsibilities of supervision of a minor and their welfare; and, in concert with the Illinois Abused and Neglected Child Reporting Act (ANCRA) [325 ILCS 5/4], which designates all Harper College employees (full-time; part-time; temporary; and student workers) as "mandated reporters" and, requires that if a "mandated reporter" has reasonable cause to believe that a minor is being abused or neglected, the "mandated reporter" must report to the

Department of Child and Family Services (DCFS). A minor is defined as any child under the age of 14 years old.

No student, employee, or visitor to the College shall leave a minor unattended at the College, including outside of classrooms where a parent or accompanying adult is attending an activity at the college, in campus buildings, on campus grounds or in a vehicle.

Unattended children who are on campus without a parent or accompanying adult may be asked by Harper College Police to leave; may be referred to the Department of Children and Family Services (DCFS); or may be referred to the local police, depending upon the circumstances (e.g. child's age, address, behavior, etc.).

Subject: Approval of New Associate in Applied Science Degree: Surgical Technology
Associate in Applied Science Degree

Recommended by

Dr. Judith Marwick, Provost

Description

The Harper College Curriculum Committee approved a new degree program on April 7, 2016. The Illinois Community College Board requires that the Board approve new certificate and degree programs. We are seeking permanent approval of the Associate in Applied Science degree in Surgical Technology. We plan that this program will be effective beginning with the Spring 2017 semester.

Information

Harper College is in contact with our two closest hospitals, Northwest Community and Good Shepherd. They have brought to our attention the need for surgical technologists in the health care industry. This degree will prepare students to serve as valued members of hospital and clinical surgical teams, ensuring patient safety by utilizing aseptic techniques and maintaining sterile fields during surgical procedures. This program fits into the College's overall strategic plan to inspire career readiness in collaboration with community health providers. The curriculum has been developed with the input from the program advisory committee which represents both employers and surgical technologists.

Local area hospitals currently employ surgical staff who received on-the-job training and they now seek to have surgical technologists who possess industry certification. Harper College will provide courses for these workers which will provide them with the opportunity to sit for the national certification examination. Labor market statistics show a need for more than 29,000 surgical technologists over the next six years, an almost 30% increase from the current employment level.

Rationale

The Illinois Community College Board requires the Board to approve temporary and permanent new degree and certificate programs.

Funding Source

Funds are available in the Education Fund (Fund 1) budget.

SURGICAL TECHNOLOGY

Associate in Applied Science A.A.S.

Curriculum Code 0071

This 66 credit-hour curriculum prepares the student for a career as a Surgical Technologist. Surgical technologists are integral members of the healthcare team, providing surgical care to patients in a variety of settings such as operating rooms and outpatient surgical centers. The surgical technologist works directly under the supervision of the surgeon during invasive surgical procedures to ensure that the operating room environment is fully prepared with surgical instruments, properly functioning equipment and environmental conditions that maximize patient safety.;

Students will engage in clinical experiences built upon didactic instruction in healthcare sciences, technological sciences, patient care concepts, and surgical procedures. Because of the nature of clinical experiences, individualized instruction, and specialized technology/equipment, this program assesses a higher tuition rate for courses with the SUR prefix. Tuition for these courses is 200 percent of the standard tuition rate.;

Surgical Technology is a limited enrollment program. For admission requirements, please contact the Admissions Outreach Office at 847.925.6700 or visit harpercollege.edu. Students who apply for this limited enrollment program are obligated to meet current admission requirements and follow program curriculum as defined at the time of acceptance to the program.

PREREQUISITES:; A grade of C or better in all BIO and HSC courses is required. Credits

BIO160	¹ HUMAN ANATOMY	4
BIO161	¹ HUMAN PHYSIOLOGY	4
ENG101	COMPOSITION	3
HSC112	MEDICAL TERMINOLOGY	2

FIRST SEMESTER:; A grade of C or better is required in all SUR courses.

SUR100	ORIENTATION TO THE PROFESSION	1
SUR101	SURGICAL PHARMACOLOGY	4
SUR110	FUNDAMENTALS OF STERILE PROCESSING	4
SUR111	FUNDAMENTALS/STERILE PROCESSING LAB	2
Mathematics	[Mathematics] ²	3

SECOND SEMESTER:; A grade of C or better is required in all SUR courses.

SUR102	FUNDAMENTALS OF SURGICAL TECHNOLOGY	4
SUR103	FUNDAMENTALS/SURGICAL TECHNOLOGY LAB	2
SUR104	SURGICAL PROCEDURES I	4
SUR105	CLINICAL APPLICATIONS I	2

THIRD SEMESTER:; A grade of C or better is required in all SUR courses.

SPE101	FUNDAMENTALS OF SPEECH COMMUNICATION	3
SUR201	SURGICAL PROCEDURES II	6

http://www.curricunet.com/Harper/reports/degree_report.cfm?pr...

SUR202	CLINICAL APPLICATIONS II	5
FOURTH SEMESTER;; A grade of C or better is required in all SUR courses.		
SUR203	SURGICAL PROCEDURES III	4
SUR204	CLINICAL APPLICATIONS III	6
Humanities or Social Science [Humanities or Social and Behavioral Science] ⁺		3
Total Credits		66

¹Must be completed no earlier than five years prior to beginning the Surgical Technology program.

²MTH 101, MTH 103 or higher.

⁺Students need to choose a course to meet this requirement that also fulfills the World Cultures and Diversity graduation requirement.

PID 721

Subject: Variable Tuition for Physical Therapist Assistant Courses (PTA prefix) and Surgical Technology Courses (SUR prefix)

Recommended by

Dr. Judith Marwick, Provost

Description

On December 4, 2015 the Harper College Curriculum Committee approved a new A.A.S. degree program, Physical Therapist Assistant: On April 7, 2016, the Committee approved a new Surgical Technology A.A.S. degree program. Because of the nature of clinical experiences and individualized instruction required in these programs, including specialized technology and equipment necessary to offer them, a higher tuition rate is being recommended for career-specific courses with the PTA and SUR prefix. Tuition for these courses should be 200 percent of the standard tuition rate. This recommendation is aligned with practice in other selective admission health career programs.

Information

Because of the nature of clinical experiences and individualized instruction required in these programs, and the specialized technology and the equipment necessary to offer these programs, a higher tuition rate is used for career-specific courses including courses with the PTA and SUR prefixes. We are recommending that the tuition for the courses in these programs be 200 percent of the standard tuition rate. The new tuition rates would take effect in Spring 2017, when the programs are first offered.

Other courses currently charging double tuition include Cardiographic Technician (CGT), Dental Hygiene (DHY), Diagnostic Cardiac Sonography (DCS), Diagnostic Medical Sonography (DMS), and Radiologic Technology (RAD).

Rationale

Section 05.05.07 of the Board Policy Manual states that the tuition charged for courses and programs may vary by cost, and as approved by the Board of Trustees.

Funding Source

Not applicable.

Announcements by Chair

XII.A Communications

XII.B Calendar

May 21	11:00 a.m.	Graduation / Commencement	Harper
June 8	5:00 p.m.	Committee of the Whole Meeting	W216
June 13	10:00 a.m.	Educational Foundation Golf Open	
June 17	7:00 p.m.	High School Equivalency Graduation	PAC
June 22	6:00 p.m.	Regular Board Meeting	W214
July 6	2:00 p.m.	Board Retreat	W201
August 10	5:00 p.m.	Committee of the Whole Meeting	W216
August 17	6:00 p.m.	Regular Board Meeting	W214
September 14	5:00 p.m.	Committee of the Whole Meeting	W216
September 21	6:00 p.m.	Regular Board Meeting	HPC

Other Business

Adjournment