

Board of Trustees Meeting

December 14, 2016

Harper College Board of Trustees

Board Meeting Agenda December 14, 2016 6:00pm W-214

- I Call to Order / Pledge of Allegiance
- II Roll Call
- III Approval of Agenda
- IV Presentation – Acknowledging National Championship Athletics Teams
- V Student Trustee Report
- VI Faculty Senate President’s Report
- VII President’s Report
 - Student Success Report – Start Smart Update
 - Correspondence
- VIII Harper College Employee Comments
- IX Public Comments
- X Consent Agenda
 - A. For Approval
 - 1. Minutes
 - 2. Fund Expenditures
 - 3. Bid Awards
 - a. Construction Contracts for Bid Package #3 for Building F Renovations
 - b. Custodial Services for Harper Professional Center and Learning and Career Center
 - 4. Requests for Proposal
 - 5. Purchase Orders
 - 6. Personnel Actions
 - 7. Board Travel
 - B. For Information
 - 1. Monthly Financial Statements
 - 2. Board Committee and Liaison Reports
 - 3. Grants and Gifts Status Report
 - 4. Review of Consortiums, Cooperatives and State of Illinois Contracts Purchasing Status Report

Harper College Board of Trustees

XI New Business

- A. Adoption of Levy Resolution
- B. Resolution Calling for a Public Hearing Concerning the Intent of the Board of Trustees of the District to Sell Not to Exceed \$5,200,000 Funding Bonds
- C. Resolution Setting Forth and Describing in Detail Claims Heretofore Authorized and Allowed for Proper Community College Purposes Which are Presently Outstanding and Unpaid, Declaring the Intention to Avail of the Provisions of Article 3A of the Public Community College Act of the State of Illinois, and to Issue Bonds for the Purpose of Funding and Paying Claims against the District, and Directing That Notice of Such Intention be Published as Provided by Law
- D. Second Reading of Modifications to Board Policy – Travel and Meeting Expense Reimbursement (07.01.21), and a Resolution Approving and Adopting the Travel and Meeting Expense Reimbursement Board Policy
- E. Approval of Service Providers
- F. Settlement Agreement

XII Announcements by Chair

- A Communications
- B Calendar

December 23 –	January 2	Campus Closed	
January 11	5:00 p.m.	Committee of the Whole Meeting	W216
January 16		Campus Closed	
January 17		Semester Start	
January 18	6:00 p.m.	Regular Board Meeting	W214
February 8	5:00 p.m.	Committee of the Whole Meeting	W216
February 15	6:00 p.m.	Regular Board Meeting	W214
March 20 –	March 26	Spring Break – classes not in session	
April 4		General Election	
April 19	5:00 p.m.	Committee of the Whole Meeting	W216
April 26	6:00 p.m.	Regular Board Meeting	W214
May 10	5:00 p.m.	Committee of the Whole Meeting	W216
May 17	6:00 p.m.	Regular Board Meeting	W214
May 20		Commencement Harper Graduation	Pavilion

XIII Other Business

XIV Adjournment

Call to Order

Pledge of Allegiance

Roll Call

Approval of Agenda

Presentation

Acknowledging National Championship Athletics Teams

Doug Spiwak

Student Trustee Report

Faculty Senate President's Report

President's Report

President's Report

December 2016

We are in the midst of finals—although it seems as though we were just launching the Fall 2016 semester! If it wasn't for the snow and particularly the cold, this time of year would truly be a joy. When we have significant weather events, our Facilities staff arrives on campus in the wee hours of the morning. I want to thank them for ensuring that the parking lots, sidewalks and roads are clear and ready for us when we arrive on campus.

Canceling the annual holiday concert and reception was a difficult decision—but I believe it was the right decision. Many of our guests responded that it was wonderful that we were making that decision for them, because traveling to campus during the snow storm would have been a challenge. I wanted to ensure everyone's safety and felt this was in the best interest of our guests. I am hopeful that next year's performance will go on without a hitch!

There has been quite a bit of conversation about the impact the recent election will have on immigration policies. The College has signed an open letter to President-Elect Trump requesting that he continue the executive order which protects undocumented students referred to as the Deferred Action for Childhood Arrivals (DACA). I joined a group of 500 college presidents in this regard. Other colleges have passed resolutions to become a sanctuary place for students. This is a common action for cities or municipalities, however there is little history regarding colleges taking such action. We must be mindful that many of our students rely on federal financial aid as a means of paying for their education at Harper. Thus, we must be vigilant in preserving this funding source as we search to understand the effects of sanctuary status.

Funding from the State continues to be a challenge. Although the Monetary Award Program (MAP) was not funded, Harper is covering these grants for our students with the hope that the State will fund them at some point this year. So, although we have received \$3.6 million of the \$5.7 million we budgeted from the State, there is still a deficit in this line. I will continue to work with the Executive Council to identify savings so the College will at least break-even this fiscal year.

Recently, colleagues from the Sacramento City College came to visit and learn about our work with pathways, developmental math, our Promise Program and other initiatives. During the debrief at the end of the day, I was struck with how impressed they were—not with the campus, although they commented it was beautiful—but with the talent at Harper College. Staff and faculty alike were open and honest in explaining our journey to bring these programs to our students and community. We are blessed in many ways!

We continue to be a busy College. Below are some wonderful accomplishments and highlights since last month.

Student Success

- Harper College hosted the 11th Annual Upper Midwest Regional Ethics Bowl, a qualifying event for the Intercollegiate Ethics Bowl Championship, to be held in late February. The event hosted 26 teams, coming from as far away as Mississippi, engaged in discussions of current events that give rise to moral questions. Students discussed issues ranging from a proposed tax in the UK on beef consumption to the recent decision by the University of Texas to allow for guns in the classroom. The event also hosted over 50 moderators and judges for the day. Brett Fulkerson-Smith, faculty from the Philosophy Department, organized the event with support from the Interdisciplinary Programs Office.
- Mukila Maitha and Sarah Mikulski are the 2016 winners of the Glenn A. Reich Memorial Award given to faculty for innovative use of technology. Maitha is an Assistant Professor of Geography and Mikulski is an adjunct faculty in Liberal Arts and Language Lab Coordinator/Student Development Specialist. They will be presenting their winning projects during spring orientation week.
- During November, students in the Honors Program and Phi Theta Kappa were exemplary in their commitment to civic engagement. The groups combined to host a large campus event on the election, with nearly 100 attendees. The group also sent 20 students to Feed My Starving Children, with another 10 attending a lecture as part of the Chicago Humanities Festival. Finally, students, faculty, and staff associated with the Honors Program teamed up to buy gifts for 40 children living in a group home in Chicago.
- Office of Student Financial Assistance and the Admissions Outreach Department contacted 314 Veterans students and the dependents of Veterans using benefits to wish them a Happy Veterans Day and also to personally thank each of them for their service and sacrifice.
- Paula Hanley and Crystal Loggins from the One Stop Center conducted a presentation titled “Telling Your One Stop Story, Let the Data Do the Talking” at the Institute for Student Services Professionals Annual Conference. The presentation highlighted the story behind the creation of Harper’s One Stop Center, the development of the One Stop Case Management System and the successful collaboration with IT Services to leverage this low cost solution to create high touch, high tech experiences for students.
- The Testing Center was awarded “Test Center Certification” by the NCTA (National College Testing Association). This certification is awarded to testing centers that are able to prove through an extensive, multi-step evaluation that they are adhering to industry established “best practices” for test security and integrity. The Harper College Testing Center becomes the fifth school in Illinois to earn this certification. Many thanks to the entire Testing Center staff as well as Eric Bohman and Martha Karavitis for their contributions.

Human Resources

- A Holiday Open House was held on Thursday, December 8. Faculty and staff enjoyed refreshments made by the Culinary Arts students. Faculty member Greg Herriges and fellow musician Rick Vittenson performed at the event. Drop boxes were available for those who donated unwrapped toys, books and clothing items for students and families of one of Harper’s ambassador schools, Salt Creek Elementary School.

Facilities Management

- Grants have been received to convert meeting room A137a into a space for student veterans. Design is complete and the construction is scheduled to be completed in February 2017.
- Classroom X228A will be converted into a new Surgical Tech Suite for the Nursing Department. The existing Virtual Hospital will be renovated to address sound and observation requirements. The simulation hospital work is scheduled to be substantially complete by January 13, 2017 and the surgical tech suite is scheduled to be substantially complete by January 31, 2017.
- Classrooms X236A and X236B will be converted into a new Physical Therapy Lab for the Health Careers Department. Design is complete and the project will be bid in December 2016. The project is scheduled to be substantially complete by May 2017.
- The Building P Chiller Plant will be expanded to serve Buildings A, C and W, in addition to the currently connected Buildings F, L, P and R. Construction has begun and will be completed by September 2017. The contractor has completed the underground piping and is currently rerouting hot water piping.
- The scope of work for the Biology nature deck replacement includes a new deck constructed of sustainable materials to meet the current program and accessibility requirements. The decking is complete and the railings are being installed. Weather has delayed the project and the construction is expected to be substantially complete by December 19.

Information Technology

- Over Thanksgiving break the telecommunications team updated six phone system services including basic phone configuration, call recording, voicemail, call queuing for call centers, 911 services, and the main line telephone operator call routing system. These updates resolved firmware bugs experienced on older model desk phones and provided additional functionality including the ability to start conference calls from off campus, improved security on all services, and better reporting. Harper's public network, which supports all wireless connections, was also migrated to a new switching platform over the break. This new platform allows for significantly greater management capabilities, especially in the area of security, a 10-fold increase in throughput, and will position the College for future growth.
- Information Technology developed and implemented Student Check-In software for the One-Stop Center. This software provides a check-in process and queue display, as well as a queue management method for students using the One-Stop.

Advancement and Marketing

- The Foundation participated in Giving Tuesday for the second year on November 29. Activities prior to the day included a series of posts on social media, Facebook, LinkedIn, Twitter and emails, sent out between Tuesday, November 8 and Tuesday November 29. Each included a student video about the impact that receiving a scholarship has made on their life. A generous \$5,000 matching gift was provided by Derrick and Joni Hamilton. On November 30, A video was sent to all donors thanking them for their support.

The following are the highlights of the results:

- Total raised \$27,015.00 – compared to \$3,823.88 from last year.
 - Number of donors increased from 37 last year to 53 this year.
 - Largest gift - \$10,000.00
 - Average gift - \$323.63
 - This included 9 new donors with gifts totaling \$1,385.00
- Harper College is working with WGN TV on two “integration” segments for the morning news. Integration segments are paid media opportunities. These take the place of or augment traditional types of advertising. Each program will air on WGN TV in the 9-10 a.m. hour. While the segments will highlight Harper programs and/or services, the focus will be on providing information of value for the audience and positioning the College as an expert community resource. On Thursday, December 1, Laura McGee, Director of Student Financial Aid will discuss the importance of completing the FAFSA, the new early FAFSA opportunities, and resources provided by Harper to help students and parents complete the FAFSA, including the Tuesday, December 6 Paying for College information session. On Friday, December 2, Maggi Franks, Fast Track Program Manager, will discuss degree and certificate options for adults offered by the Fast Track program. Key themes will be access, affordability, and tips for returning adults. The Wednesday, December 7 Fast Track information session will also be promoted.

This project, led by Donna Harwood in Marketing Services, involved a tremendous amount of collaboration from the interviewees, other team members in academics and enrollment services, Kim Pohl in media relations who prepped the interviewees, and the graphics and web teams. Following the broadcast of each segment, Marketing Services will receive clips from WGN that can be shared on Harper’s social and digital channels. Along with any direct response to the events promoted in each segment, social and web traffic, shares and other engagement metrics will also be tracked once the content is shared on Harper channels. Messaging for each segment is consistent with and advances Harper’s 2017-2019 communication themes of awareness, affordability and accountability.

Workforce, Planning and Institutional Effectiveness

- Continuing Education has partnered with the Chicago Transit Authority (CTA) in their Second Chance program to offer CDL Permit Training. The classes are being offered to a specific group of employees who need a second chance at job preparation. Students include men and women that have backgrounds that often make the hiring process challenging. To date CE has held three classes in collaboration with the CTA.
- The Fast Track Program held its Graduation Celebration on Monday, December 5. The College conferred 112 credentials to 81 graduates that evening; 28% of the graduates were on the Dean’s List, and 15% were on the President’s List. There were over 100 people in attendance for the festive occasion. Fast Track was recently featured on WGN Morning News. A clip of the segment can be seen here: <https://youtu.be/fZFujXjLSM>.

Diversity and Inclusion

- On November 29, 2016, the first in a series of four campus events was held to engage the campus in conversations sparked by the Student Artwork selection: We Serve and Protect, Laquan McDonald Memorial. A total of 47 Harper employees attended this session which can be viewed online via this link: <https://youtu.be/Mv0SFQSyYOQ> . An overview of Harper’s Art Department and its curriculum was provided by Stephany Rimland, Associate Professor and

Charlie Roderick, Assistant Professor. The student artist, Kevin Coderre, then provided a very personal and compelling explanation of the circumstances that motivated him to create the piece. The session ended with an open Q&A session and questions were responded to by a panel which consisted of Rimland, Roderick, Coderre, and Dr. Ender. The session was very well received and several participants expressed gratitude to the speakers for creating a safe space for thoughtful dialogue and engagement.

- The D&I Dialogue Workshops offered this semester caused participants to think about privilege, inclusive behaviors, and how to engage in cultural conversations. The sessions also gave employees a chance to get to know their colleagues across job classifications, departments, and divisions. Of the 147 employees who participated in the D&I Dialogue Workshops this fall, many expressed thanks for having a safe space to engage in these courageous conversations. Seven additional sessions will be offered during the spring 2017 semester.

Community and Legislative Relations

- In an article about Harper's apprenticeship programs, the Daily Herald highlighted the success of students, such as Andrew Splett, are having with the "learn-and-earn" model. Andrew shared his experience in the industrial maintenance mechanic program thus far, saying he has been learning the ropes at his company, Herrmann Ultrasonics, and is feeling at home. He says: "My friends are completely astonished that I'm already working in the field I want to work in. My mom told my little brothers that I've set the bar pretty high."
- Laura McGee, Director of Student Financial Assistance, and Maggi Franks, Manager of the Fast Track program, appeared on *WGN TV's Morning News show* for paid media opportunities known as integrations. In addition to highlighting the programs and services that Harper College offers, the segments positioned McGee and Franks as experts in their field and community resources.
- Dean Mary Beth Ottinger and consultant Tom Erbach discussed Harper's advanced manufacturing program on the Elk Grove Village-based *Strictly Business* podcast, which bills itself as the official podcast of the nation's largest industrial park. They discussed the program's overhaul and resurgence, partnerships with area businesses, improved curriculum and increased enrollment. Listen at <https://soundcloud.com/strictly-business-podcast/ep-10-harper-college-gets-its-groove-back>
- The Educational Foundation was included in a *Daily Herald* article about Giving Tuesday, a global day of giving fueled by the power of social media and collaboration. Vice President and Chief Advancement Officer Laura Brown touched on the benefits of the initiative, saying "People who normally never give are giving. You're diversifying your outreach on Giving Tuesday. It's just another avenue to really strengthen your mission in what you're doing." In the end, the Foundation raised \$27,015, or more than six times its goal.
- The *Daily Herald* ran an article about the success of Harper's 16th annual Latino Summit, which promotes the value of higher education to hundreds of area high school students.
- The *Daily Herald* ran a front-page article about Wheeling native and Harper alum Charlie Kirk, who created a nationwide "watch list" of professors he says "discriminate against conservative students and advance leftist propaganda in the classroom." The *Washington Post* did a follow-up article on Kirk's efforts.
- The *Daily Herald* ran an article about the HOPE Giving Circle launching its mentoring program with a panel event featuring Dr. Kenya Ayers, NECSS Vice President and Michelé Smith, among

others. The Educational Foundation formed the HOPE (Helping Others through the Power of Education) Giving Circle last year to connect charitable-minded women with a common goal of empowering women to reach their full potential. The program provides financial support, ongoing mentoring and leadership development for female students who are completing their final year at Harper and continuing on to a four-year college.

- [Chicagotribune.com](#), *Patch* and the *Daily Herald* ran articles previewing the Clay Guild pottery sale.
- [Chicagotribune.com](#), *Patch* and the *Daily Herald* ran articles previewing the Festival Chorus concert.
- The *Daily Herald* ran an article about the Educational Foundation honoring grill giant Weber-Stephen for its Stand Up and Be Counted program.
- [Chicagotribune.com](#) and the *Daily Herald* ran articles about British biographer and cultural historian Barry Miles visiting Harper.
- *Daily Herald* columnist Kerry Lester mentioned Harper in a column about Illinois community college presidents urging state House and Senate leaders to come up with a budget. So far, there's been little progress toward a budget agreement.
- Amie Granger was appointed to the GOA Regional Business Association Board of Directors on Thursday, December 8. The GOA Regional Business Association provides businesses with essential advocacy, valuable networking opportunities, and enlightening educational seminars. The GOA Region is located in Cook, DuPage, Lake, McHenry, Kane, and Kendall Counties, north, west and south of the city of Chicago. It is comprised of more than 80 communities in Northeastern Illinois with a diverse workforce and a dynamic mix of commercial, retail, industrial and financial businesses.
- On Wednesday, November 30, Harper hosted multiple activities at the Jane Addams Elementary Science Night. More than 400 students and their families participated in activities in chemistry and engineering. The mobile unit was also on hand conducting an activity with the Jane Addams families. A very big thank you to Dr. Maria Coons, Dr. Ken Ender, Julie Ellefson-Kuehn, Karen Dailey, Chris Athanassopoulos, David Lavan, Festus Johnson, Linda Regan and all the student volunteers.



- December 9 was the final school tour of the fall semester. Students from John Jay Elementary, Forest View Elementary and Juliette Low Elementary participated in activities in Manufacturing, Fashion, Business, Marketing, Sustainability, Career Exploration, World Languages, College

Readiness, and Library Services. This semester Harper has hosted 1,600 students through the Elementary/Middle School tour program.

- Legislative leaders have yet to discuss a stop-gap budget. Republicans say they are willing to work on a stop-gap budget, but only if a property tax freeze and term limits are included. Democrats again insisted that reforms should be independent of budget discussions.
- There's more talk about businessman and philanthropist J.B. Pritzker, who is gauging support for a 2018 gubernatorial run as a Democrat.
- The State Senate overrode Governor Bruce Rauner's veto of the "bailout" sending \$215 million to Chicago Public Schools, but the House adjourned for the year. Rauner said any bailout money was conditional upon pension reform.
- Rep. David McSweeney introduced a bill that opposes any income tax increase being passed during a lame duck session (January 1 through January 11, 2017). The House passed it overwhelmingly. Although non-binding, some think the bill's bipartisan support makes it less likely a tax increase would happen.

President's Priorities Update

1. Advocates for Students

- Since the beginning of the coaching pilot, 324 unduplicated (426 duplicated) students were seen by the Success Coaches. The coaches are averaging an 81% show rate by the students; 77% of the total student population within the coaching pilot. This number is not inclusive of other means of communication with the students (i.e. email, phone, and text). During the month of November the coaches met with 49 new students (meeting students for the first time) while meeting with 115 unduplicated students.
- Of the 62 students being case managed this fall via Counselors Through Completion, 34 have met face-to-face with their counselors thus far. A total of 52 face-to-face contacts, 35 phone contacts, and 216 email contacts have been made.
- All One Million Degrees scholars received ongoing support from their assigned program coordinator. Required midterm meetings were conducted for the purpose of receiving feedback on academic performance as well as their current standing in One Million Degrees. An official performance evaluation will be conducted with scholars in February.

2. Year Seminar and Educational Plan

- More than 700 students participating in First Year Seminar courses and other Start Smart programs have been meeting with counselors to complete their educational plans. Every student in a Start Smart program works jointly with a counselor to create an educational plan to completion. Data is being collected and will be available in the next report.
- Attendance continues to be strong in each of the four sections of the newly piloted weekly OMD 101 seminar, which is a Start Smart offering for first year Scholars participating in the One Million Degrees program. This month, 25 OMD students participated in a "Wisdom in the Workplace" event. Participants heard from an employee panel that shared their personal career journeys, and offered professional advice about developing themselves as leaders while in college.

- Start Smart programs for the spring of 2017 will be offered to students who begin their college journey in the spring semester. Sections of the First Year Seminar course will be offered to help new students explore college and career options while providing them with the support and guidance they need to be successful at Harper.

3. Completion of Buildings F, M and the Canning Center

- Building F Renovations – Asbestos abatement has been completed and demolition is 80% completed.
- Building M Renovations and Addition - Construction documents for the Building M Renovations and Addition project are 90% completed. Northwest Community Healthcare has approved the design for their leased space. The temporary spaces needed for Building M programs have been identified.
- Canning Center – The State of Illinois has put the Canning Center project on hold. CDB plans to lobby for this to be re-appropriated during the fall veto session.

4. Promise Program Funding

- As of the end of November, 85% of the \$10 million needed to fund the Promise Program has been received. The chart below provides details.

Promise Funds As of November 30, 2016

Total Contributions Raised	\$ 7,092,585.87
Verbal Pledges	1,100,000.00
Interest Income	<u>273,463.61</u>
Total	<u>\$ 8,466,049.48</u>
Goal	\$10,000,000.00

Program to begin Fall 2019
3 years left remaining before Fall 2019
334 donors

As we do every year, Cathy and I will travel to Florida to get some rest and relaxation in a warmer climate. It's important that we all connect with family and friends during the holidays, to recharge our batteries before we begin the Spring term. Before we know it, it will be May and graduation will be upon us. I have encouraged faculty and staff to "disconnect" between December 23 and January 2. I plan to do so, as well.

I want to take this opportunity to wish you all a happy and healthy holiday season. This is truly a special time of the year.

Enjoy,
Ken

President's Report

Student Success Report

Start Smart Update

Brian Knetl

President's Report

Correspondence

Harper College Employee Comments

Public Comments

Consent Agenda for Approval

- X-A.1 Approval of Minutes of Board Meeting
- X-A.2 Approval of Fund Expenditures
- X-A.3 Approval of Bids
- X-A.4 Approval of Requests for Proposals
- X-A.5 Approval of Purchase Orders
- X-A.6 Approval of Personnel Actions
- X-A.7 Approval of Board Travel

Subject: Approval of Minutes of Board Meetings

Recommended by:

Maria Coons,
Senior Executive to the President / Board Liaison

Description

A recommendation is being made to approve the minutes from previous Board meeting(s).

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Committee of the Whole Meeting of Wednesday, November 9, 2016

CALL TO ORDER

The Committee of the Whole meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, November 9, 2016 at 5:00 p.m. in Room W216 of the Wojcik Conference Center, 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL

Present: Members Dowell, Gallo (entered at 6:16 p.m.), Hill, Kelley, Mundt, Robb, Stack and Student Member DeBold
Absent: none

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Mike Barzacchini, Director Marketing Services; Patrick Bauer, Chief Information Officer; Bret Bonnsetter, Controller; Laura Brown, Chief Advancement Officer; Maria Coons, Chief of Staff and Vice President Workforce and Strategic Alliances; Brian Knetl, Associate Provost; Darryl Knight, Interim Executive Director Facilities Management; Judy Marwick, Provost; Maria Moten, Assistant Provost; Mark Mrozinski, Executive Dean Continuing Education and Assistant Vice President Workforce and Strategic Alliances; Sheryl Otto, Assistant Provost; Darlene Schlenbecker, Executive Director Planning, Research and Institutional Effectiveness; Michelé Smith, Associate Provost and Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Evelyn Seiler, Administrative Coordinator; Patrick Beach, Professor Hospitality Management; Kathy Bruce, Dean Math & Science; Kathy Coy, Director Institutional Research; Lillian Xie, student; Brett Frazier, Todd Hitchcock, and Andrew King of Pearson.

DISCUSSION OF
FOLLOW UP ITEMS

Dr. Ender introduced Mike Barzacchini, Director of Marketing Services, who has been added to the President's Cabinet and will be regularly attending these Board meetings.

Smith introduced Frazier, Hitchcock, and King from Pearson who are working with Harper on the College Success Framework. After conducting an assessment over the summer, they shared those findings and recommendations. This would be a partnership focusing on four areas: marketing and recruitment efficiencies, guided pathways, "communiversity" enablement, and growth in online programs. Pearson provides the opportunity to build connections by aggregating nationwide partners.

Knight presented the Facilities Master Plan Projects Update: Building D, Outdoor Pavilion, and East Campus Landscaping are done and under budget; Canning Center is on hold due to State funding; Building F and Building M are on schedule.

Schlenbecker updated the Operational Plan; this is the first quarterly report for this plan. There are 62 goals in total in 11 categories; most are on target, two are complete and five are not on target.

Bonnstetter reviewed the FY17 budget to date.

Dr. Coons reviewed the Board Packet.

Chair Dowell asked that the December 5 Fast Track Graduation be added to the Board calendar.

FORMAL ACTIONS

There were no formal actions taken.

ADJOURNMENT

Member Stack motioned, Member Mundt seconded, adjournment at 6:42 p.m. In a voice vote, motion carried.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE, AND McHENRY, STATE OF ILLINOIS

Minutes of the Board Meeting of Wednesday, November 16, 2016

CALL TO ORDER

The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Dowell on Wednesday, November 16, 2016 at 6:00 p.m. in the Wojcik Conference Center (room 214), 1200 W. Algonquin Road, Palatine, Illinois.

Student Member DeBold led the Pledge of Allegiance.

ROLL CALL

Present: Members Greg Dowell, Diane Hill, Bill Kelley, Walt Mundt, Nancy Robb, Pat Stack, and Student Member Eric DeBold
Absent: Member Jim Gallo

Also present: Kenneth Ender, President; Ronald Ally, EVP Finance and Administrative Services; Mike Barzacchini, Director Marketing Services; Patrick Bauer, Chief Information Officer; Bret Bonnsetter, Controller; Laura Brown, Vice President and Chief Advancement Officer; Maria Coons, VP Workforce, Planning and Institutional Effectiveness and Chief of Staff; Darryl Knight, Interim Executive Director Facilities Management; Judy Marwick, Provost; Maria Moten, Assistant Provost; Sheryl Otto, Assistant Provost; Michelé Smith, Associate Provost and Special Assistant to the President for Diversity and Inclusion; Roger Spayer, Chief Human Resources Officer; Patrick Beach; Jennifer Berne; Orlando Cabrera; Kimberly Chavis; Kathy Coy; Lin Cui; Tom Dowd; Sunil Koswatta; Paul LeBreck; Matt McLaughlin;Carolynn Muci; Keith O'Neill; Alina Pajtek; Kim Pohl; Kathryn Rogalski; Evelyn Seiler; Dana Tenenbaum.

Guests: Ivan Cruz, student; Dan Forbes, Speer Financial; Stephanie Mainock, Hoffman Estates; Lillian Xie, student.

AGENDA APPROVAL

Member Hill moved, Member Mundt seconded, approval of the Agenda.

Upon roll call for approval of the Consent Agenda, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye

PRESENTATION

Dr. Ender asked Sheryl Otto, Associate Provost and Dean for Student Development, and Matt McLaughlin, Title III Director, to brief the Board on the Title III Project, and acknowledged Chief Information Officer Patrick Bauer for his role in bringing this

project together and all Steering Committee members for their efforts on this initiative.

Title III and Predictive Analytics

McLaughlin introduced Harper's Title III Grant: Building Technology and Professional Capacity to Achieve Harper College's Student Completion Agenda. The focus of the grant is on the activities that influence a student's likelihood to persist. There are three main areas in this project: Onboarding, Intervening, and Technology. Onboarding involves knowing the student better, knowing where they want to be headed, and helping them create a plan to get there. Intervening is based on the proactive outreach to students, particularly for at-risk students. Technology is at the base of all of this; it helps support all project initiatives to ensure they are better connected and integrated with each other. This Title III grant is a five-year grant that is supported by the Department of Education and Harper is in year two of this grant. An external evaluator is required to assess the work and the recent assessment indicates Harper is making substantial progress thus far. The grant focuses on at-risk populations, which for Harper includes developmental students and African American students, so project results are focused on these populations, with Harper looking to bring these to scale campus-wide.

The goals and accomplishments for Onboarding include developing a mechanism to capture student academic placement from multiple data sources, piloting a non-cognitive assessment instrument, which was just completed with 100 first semester students, and creating a personalized academic plan.

For Intervening, goals include expanding the Early Alert program, and adding three Academic Success Coaches: two funded through the Title III grant and one through the Perkins grant. In response to Member Kelley, McLaughlin acknowledged that Early Alert was actually started at Harper a few years ago, so Harper is ahead of the schedule at this point for this goal. In response to Member Robb, McLaughlin explained that within the grant, as data comes forward, new targets will be established over the next three years. First generation students, as an at-risk group, is supported by research and literature and maybe included. In response to Member Hill, out of a total target population of 2,300 students, 1,000 are developmental and 167 are African American.

Technology goals include aggregating data from many sources to create a student dashboard, updating the student portal for better functionality, and implementing a data warehouse and an analytic system. The data warehouse has already been completed; the next step is to advance our analytics capabilities for which we are implementing three Civitas products, Illume, Inspire and Scheduler.

Otto explained that Illume and Inspire are the two analytics products from Civitas. Illume looks at institutional data and will be used by administrators, deans, and department chairs. Inspire looks at the individual student data and will be used by counselors, advisors, and student advocates; it will help identify at-risk students. The third product, Scheduler, is a tool that students will use to register and integrates their academic plan through Degree Works. Students will be able to select courses for a particular semester, set their availability parameters, and Scheduler shows them the various options for taking that group of courses and then allows them to register for those courses. The students that have gotten to see a preview of Scheduler have given positive feedback about the functionality of this tool. In response to Member Robb, Otto explained students currently need to commit to a payment type within 48 hours of registering; the student's financial aid is integrated into that total, and payment plans are available. A \$35 service fee is due at the time the payment plan is arranged. In response to Member Kelley, Otto noted that Spring registration starts in November and Fall registration starts in April.

McLaughlin recognized the Steering Committee members for the Title III grant at Harper; these seven team members are leading the seven project teams across campus.

In response to Member Stack, McLaughlin stated that the One Million Degrees students are included in the Title III grant totals as the work they do is comparable.

In response to Chair Dowell, Otto explained that Scheduler does not auto-adjust when a course is dropped or needs to be repeated; that adjustment is done manually by the student as they set up their next semester for registration.

In response to Member Kelley, Otto explained that bringing the student advocate project to scale is currently under review by a core project team. There are a variety of individuals who will serve as that point person including coaches, advisors, counselors, and other ways to achieve scale are under review. Dr. Ender added that this is a three-year goal; there will be no additions in the spring, but sufficient funds have been identified to add 10 additional dedicated staff by June 30, 2019, with possible further additions in Fall 2017 and Fall 2018.

STUDENT TRUSTEE REPORT

Student Member DeBold reported that he participated in the ICCB Student Advisory Committee (SAC) meetings, recently. Notably, the ICCB-SAC decided to make Bachelor of Science in Nursing (BSN) programs at community colleges the lobbying focus for the year. In the legislative committee, the proposed accreditation bill introduced by Senators Durbin and Warren was discussed with

emphasis on how these changes could affect community colleges and particularly the effort to offer BSN degrees. Within that committee, an outreach campaign was created to better communicate the various student empowerment initiatives happening across the State. DeBold attended the Harper College Diversity Symposium; he and other student attendees found the conversations powerful. In his Energy and Society class, Amy Bandman and Steve Peterson presented on Harper's energy efficient infrastructure. He announced a project he is working on with the Center for Student Involvement to develop a program where student aides will be giving presentations to different clubs on campus with the goal of educating them on the different resources provided. Upcoming events include talent shows from the Black Student Union on December 9 and Latinos Unidos a week earlier. He congratulated the Women's and Men's Cross Country teams on their national championships. Lastly, two weeks ago, he attended an Honors/PTK event called Haters Gonna Hate, a discussion about the then upcoming election. Some of the groups that participated are planning to have a follow up discussion post-election due to increased anxiety among students about the election results—many students are talking about supporting each other in this post-election climate. He concluded his report.

Dr. Ender noted that both the Men's and Women's Cross Country teams both finished as national champs this year in the same weekend the Women's Volleyball team won their national championship. So it was a great weekend for Harper sports teams.

The Faculty Senate President's report was moved to after the President's Report.

PRESIDENT'S REPORT

Dr. Ender invited Dr. Keith O'Neill and Harper student leaders to present on the Student Government Association.

Student Government Association

Dr. O'Neill reported that since his arrival in Spring 2014, the Student Government Association (SGA) has continued to reimagine and reinvent itself, while serving non-stop as the official voice of Harper students. He acknowledged the work of SGA co-advisor Dana Tenenbaum who works with the student leaders on their day-to-day matters and helps them navigate Harper. He introduced SGA President Lillian Xie and SGA Vice President Ivan Cruz who will briefly share their experiences of student government and leadership.

Xie explained that the presentation would include what SGA is, the purpose of SGA, and how SGA interacts with the student body. She presented their new logo which represents that SGA is a connective piece for students to the college. The SGA mission statement states, "As the official representatives of the Harper

College student body, we advocate for the interests, concerns, and success of students.” The constitution and by-laws may change as needed, but the purpose of SGA to be good communicators and good contributing community members remains. To represent the large student body that SGA serves, it is important that SGA create a diverse student government. Students go through an application process to become a member of SGA so they understand the expectations of representing the student body. To acknowledge the busy schedules students have, member status has changed from only senator representation to having working members and voting members. SGA meets weekly to keep work in progress organized and review member committee reports. With this changing member status, SGA is able to accommodate those who cannot attend weekly meetings and allow them to do more student government work and keep them involved as much as possible.

Student advocacy is a huge component of what SGA has been doing. Last year this included educating students on the State budget issues affecting community colleges, which led to taking action by going down to Springfield for a student and faculty rally, and then on Harper’s campus with the Faculty Senate for a campus forum. These were ways to use what was learned and share it with other students, and advocate for community college funding.

Cruz discussed SGA’s role in Harper College Shared Governance. Student representation exists on 14 committees which allows for communication both to the College on issues that impact students and then back to the students through reports to the Friday SGA meetings.

Xie explained the SGA proposal process to help move student ideas to action. By reviewing their ideas and discussing them in a group, any issues they may have or may not have seen can be addressed before they start their project. The proposal process also helps connect their project more meaningfully to the College.

Cruz shared SGA’s social media outreach efforts. SGA has a presence on Blackboard for SGA members, on Facebook for all students, and a dedicated website, also open to all students, and offers an easy way for students to give feedback and suggestions.

Xie reflected on how she became involved in Student Government, that she was not engaged outside of her classes. When she walked into her first student government meeting, it was Dining with the Deans, she learned about all these resources she was previously unaware of, and found a way to become involved in Harper at a deeper level. Student government is that place where students can build leadership in their own unique way

and appreciate diversity. Her focus has become finding ways to help other students see that they can do something on campus and that their voice matters. Cruz experienced a similar path to SGA, and he found a better way to relate to the College and other students when he found SGA. As a first-generation student, it has been difficult to understand how to navigate through the institution. SGA has allowed him to understand the expectations of being a college student and to start to become a better leader. This is what drives them to be involved in SGA, to help other students get involved.

Member Hill congratulated SGA on the thoroughness with which they've organized and the passion with which they are carrying on the mission, it's very impressive.

President's Report

Dr. Ender was surprised that there were issues as a result of the election, as these have not been reported to the Harper Police. He asked that if members of the student body have experienced anything, particularly if it is negative, to please report it to the College.

We had a fantastic Veterans Day diversity celebration. The *President's Report* included information about Kristin Beck and her valor and the work she did as a member of the Navy's Seal Team Six. She demonstrated and reminded us, the same week of the election that she fought not only for her personal identity, but for our country's freedom. Beck asked that in these times of disagreement that we understand this. Her comments were a great connection to our Veterans Day—and Diversity and Inclusion Symposium celebration.

We continue to be hopeful about the State budget. Harper is currently \$2.1 million short of what was expected to be received from the State of Illinois, and we are prepared to assure we have a balanced budget by June 30, 2017. He concluded his report.

FACULTY SENATE PRESIDENT'S REPORT

Faculty Senate President Dowd observed that the Student Government presentation exemplified that when students get involved outside the classroom, they seem to do much better in and out of the classroom. The current Strategic Plan has five teams that are working on interventions, policies, and programs much like the Title III program. The Strategic Plan is focusing on scaling promising practices. Since last week's election, the faculty, staff, and students are concerned with what it means for the educational policies of this country. There will be more known in a few months, but folks are anxious.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

PUBLIC COMMENTS

Stephanie Mainock of Hoffman Estates: Mainock explained her disappointment at the denial of her son’s Promise Program appeal. She cited the progress he made in other areas and expressed her concern about the strictness of the attendance policy for this scholarship program.

Chair Dowell thanked her for her comments, and for her dedication to her son.

CONSENT AGENDA

Member Mundt moved, Member Stack seconded, approval of the minutes for October 12, 2016 Committee of the Whole meeting and October 19, 2016 Board of Trustees meeting; accounts payable; student disbursements; payroll for September 30, 2016 and October 14, 2016; estimated payroll for October 28, 2016; bid awards; requests for proposals; purchase orders; personnel actions; Board travel; first reading of modifications to Board Policy – travel and meeting expense (section 07.01.21); review of closed meeting minutes; monthly financial statements; Board committee and liaison reports; grants and gifts status report; summary report of items purchased from state contracts, consortiums or cooperatives;; as outlined in Exhibits X-A.1 through X-B-4 (attached to the minutes in the Board of Trustees Official Book of Minutes).

Fund Expenditures

Accounts Payable	\$ 4,180,322.90
Student Disbursements	\$ 898,393.10

The payroll of September 30, 2016 in the amount of \$1,995,670.05; October 14, 2016 in the amount of \$2,029,466.82; and the estimated payroll of October 28, 2016 in the amount of \$2,012,568.44.

Bid Approvals

Ex. X-A.3.a Accept bid and award contract for Alternate Bid 1 for nursing program renovations at Building X to Expedia Construction Corp., as the lowest responsible and responsive bidder, in the total amount of \$70,000.00, as provided in the projected budget in the Operations and Maintenance (Restricted) Fund budget.

Ex. X-A.3.b Accept bid and award contract for Bid Package #2 for Building F Renovations to the following:

- 04.1 – Masonry and Tuck Pointing – Jimmy’Z Masonry Corp. \$379,000
- 05.1 – Structural Steel and Miscellaneous Metals – T.A. Bowman Constructors \$971,000
- 06.1 – General Trades – Doherty Construction Inc. \$556,280
- 07.2 – Roofing – A-1 Roofing Company \$106,650

- 08.1 – Aluminum Storefront, Curtain Wall, and Glazing – Schaaf Glass Co. \$12,028,065
- 08.2 – Doors, Frames and Hardware – Edward Stauber Wholesale \$235,000
- 09.1 – Metal Framing, Drywall and Acoustic Ceilings – Doherty Construction Inc. \$1,810,350
- 09.2 – Tile – TSI Commercial Floor Covering, Inc. \$191,195
- 09.3 – Carpet, Vinyl Composite Tile and Rubber – Libertyville Tile and Carpet \$663,620
- 09.4 – Painting – Oosterbaan and Sons Co. \$178,620
- 11.1 – Operable Walls – RHL Enterprises LLC \$13,959
- 21.1 – Fire Protection – Nelson Fire Protection \$346,332
- 22.1 – Plumbing – Chas F. Bruckner and Son, Inc. \$561,660
- 23.1 – Heating, Ventilation, Air Conditioning and Building Automation – Hayes Mechanical, Inc. \$3,323,525
- 26.1 – Electrical, Fire Alarm, and Security – McWilliams Electric Company, Inc. \$2,897,169
- 27.2 – Telecommunications – Applied Communications Group \$342,714
- 32.1 – Excavation, Earthwork and Site Utilities – Pepper Construction Co. \$240,319
- 33.1 – Cast-in-Place and Site Concrete – Pepper Construction Co. \$248,844

as the lowest responsible and responsive bidders, for a total amount of \$18,558,364.00, including construction management fees of \$491,395, general conditions of \$1,023,457, bonds and insurance of \$272,086, and a 10% contingency of \$1,687,124, as provided in the Operations and Maintenance (Restricted) Fund budget, and contained in the total Building F Remodeling project budget of \$27,115,000.00.

Request for Proposals	Ex. X-A.4.a	Accept a proposal and award contract to Yampu Tours for a faculty development field seminar to Latin America for International Studies and Programs, in the total amount of \$49,824.00 as provided in the Education Fund budget.
Purchase Orders	Ex. X-A.5.a	Approve issuance of a purchase order to Hilltop Condominium Association for Harper Professional Center’s portion of the annual condominium association dues for common area maintenance, in

the amount of \$246,418.37, as provided in the Operations and Maintenance Fund budget.

Ex. X-A.5.b Approve issuance of a purchase order to renew the current snow removal contract with Tovar Snow Professionals to include clearing snow and ice on parking lots and walkways at the Harper Professional Center (HPC) and Learning and Career Center (LCC) to be effective November 2016 through April 2018, in the total two year amount of \$143,671.00, \$78,243 as provided in the Auxiliary Enterprises Fund budget for HPC and \$65,428 as provided in the Operations and Maintenance Fund budget for LCC.

Ex. X-A.5.c Approve issuance of a purchase order to Assurance Agency, Ltd. to renew the Motorcycle Safety Program insurance policy, in the amount of \$116,715.00, as provided in the Restricted Purposes Fund.

Personnel Actions

Supervisory/Management Appointment

Jill Salas, Academic Support Centers Manager, Academic Support Center, 01/09/17, \$72,000/year

Professional/Technical Appointments

Marisol Acevedo, Desktop Integration Analyst, Information Technology/Technical Services, 10/31/16, \$36,400/year

Jennifer Henrickson, Instructional & distance Education Design Specialist, Academy for Teaching Excellence, 10/24/16, \$60,000/year

Deanne Pawlisch, Instructional Design /Program Specialist, Continuing Education, 11/28/16, \$59,000/year

Classified Staff Appointment

Anne Maurer, CE Sales Associate, Continuing Education, 10/24/16, \$22,243/year

Tina Sternberg, Library Assistant I – Evenings, P/T, Library Services, 11/28/16, \$15,853/year

Harper #512 IEA/NEA Appointment

Rodney Ramey, Campus Set-Up Crew, Operations Services, 10/24/16, \$49,317/year

ICOPS Appointment

Stuart Schmidt, Police Officer, Harper College Police, 10/03/16, \$41,454/year

Classified Staff Retirement

Donna Groselak, Administrative Secretary, Career and Technical Programs, 12/31/16, 26 years 4 months

Professional /Technical Separation

Joan Dubnicka, Business Consultant, P/T, Workforce and Economic Development, 10/20/16, 2 years 8 months

Michael Fitzgerald, TECH, Technical Installation System Specialist, Continuing Education, 12/31/16, 16 years 1 month

Classified Staff Separations

Charmaine Allen, Studio V Associate, P/T, Career and Technical Programs, 10/26/16, 1 year 5 months

Kaye Medina, Information Receptionist, P/T, Workforce and Economic Development, 11/08/16, 1 year 5 months

Lauren Norman, Safety Technician, Facilities Management, 10/27/16, 2 years 4 months

Katie Nowik, Executive Assistant, Human Resources, 11/11/16, 8 years 10 months

ICOPS Separation

Matthew Pasquesi, Community Service Officer I, P/T, Harper College Police Department, 11/06/16, 4 years 10 months

Harper #512 IEA/NEA Separation

Employee #8561, Custodian, Operations Services, 10/10/16, 1 year 2 months

Board Travel

Approval of travel related charges for the Board of Trustees, as presented in Exhibit X-A.7.

First Reading of Modifications to Board Policy – Travel and Meeting Expense Reimbursement (Section 07.01.21)

Approve the recommended first reading of modifications to Board Policy Manual, Travel and Meeting Expense Reimbursement (Section 07.01.21) to comply with the Local Government Travel Expense Control Act, Public Act 009-0604 amending 50 ILCS 150, which goes into effect on January 1, 2017, and to be advanced to a second reading at the next Board meeting, as presented in Exhibit X-A.8.

Review of the minutes of all closed meeting that have not yet been released for public review, and determination of which, if any, may then be released, and Authorization for destruction of verbatim recordings of closed sessions

Approve the recommendation that minutes of closed sessions under review remain closed as the need for confidentiality still exists and that the verbatim recordings prior to May 2015 that do not involve pending litigation be destroyed, as presented in Exhibit X-A.9.

Upon roll call of the Consent Agenda for Approval, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye.

Financial Statements

Review of monthly financial statement as outlined in Exhibit X-B.1.

Board Committee and

Chair Dowell acknowledged and thanked Members Hill, Robb, and Stack for attending the ICCTA November meeting with Member Kelley, the ICCTA Representative.

ICCTA Liaison Report: Member Kelley reported the Board of Representatives re-adopted the three legislative goals for the year: the Bachelor of Science in Nursing for community colleges, the focus on the budget, and a MAP grant set-aside for community colleges. Dr. Tom Ramage, the president of the Illinois Community College Presidents' Council issued a letter to Governor Rauner, Speaker Madigan, and President Cullerton very forcefully addressing the financial stability of the community college system and how it's been consistently and devastatingly eroded over the past few years, resulting in real and substantial damage. Dr. Karen Hunter-Anderson of ICCB expressed that the ICCB is interested in expanding apprenticeship programs and making sure the community colleges are the primary providers of apprenticeship programs in Illinois—which fits well with Harper because we have an outstanding apprenticeship program.

Member Stack added that at the Trustee Roundtable there was a lot of conversation about state funding, baccalaureate nursing programs, colleges looking at athletics and the cost effectiveness of athletic programs. Member Robb noted that colleges are looking to their Foundations for additional support. Member Hill added that colleges were finding creative ways to increase revenue through partnerships, and people were sharing their experiences and ideas.

Foundation Liaison Report: Member Hill reported that #GivingTuesday is coming up on November 29. This is a global day of giving fueled by the power of social media and collaboration. Like many other schools, Harper will use social media and email to promote giving in support of Harper students. The goal is for the Harper community to come together on November 29 to raise \$4,172.00—the cost of one year's tuition for one Harper student. People can help by following Harper College's social media networks and share its #GivingTuesday content with your personal network and inviting others to support Harper students on #GivingTuesday. Foundation Board Member Derrick Hamilton has pledged to match every pledge dollar for dollar up to \$5,000. Visit our website to learn more and watch

several videos of students who have been impacted by your donations to the Educational Foundation.

She thanked Laura and her team for hosting the reception for the Pippin opening. It was a great opportunity for donors to come together and hear remarks from the MaryJo Willis Scholarship recipient. And of interest, MaryJo directed *Pippin* 34 years ago, and the director of the recent performance was in that performance 34 years ago, Laura Pulio. It was a lovely night and an excellent performance

The Foundation and the Board of Trustees will be reviewing their Memorandum of Understanding between the two entities, which was last reviewed in 2011. The Foundation president, Chief Advancement Officer Laura Brown, and the Foundation past president of the Foundation will work with Board Members Hill and Robb to review this memorandum and then present it for review, and Board approval.

The Hope Giving Program, which is a women's philanthropy group, will be honored at the 5th Annual 'Reflecting Excellence' Reflejos event on Tuesday, November 15 at Stonegate Banquet and Conference Center in Hoffman Estates, from 5:30 to 8:00 p.m. The next Foundation Board meeting is December 6.

Alumni Liaison Report: Member Stack reported for Member Gallo that the 2016 Distinguished Alumni Reception and Awards Ceremony was on November 3, more than 120 guests attended that event. A highlight of the event was having eleven previous recipients of the award in attendance including Laurie Turpin Soderholm (2015 recipient and she also served as emcee for the awards ceremony), Bill Kelley (2010 recipient), Dr. Nancy Castle (2011 recipient), Jim Meier (2014 recipient), Larry Moats (2011 recipient), Joe Quinn (2015 recipient), Jake Sadoff (2010 recipient), Vladimir Goncharoff (2015 recipient), Linda Lang (2014 recipient), Richard Parlier (2015 recipient), and Tim Tyrrell (2013 recipient).

The Alumni Committee hosted a Chicago Bears vs. Green Bay Packers game viewing party on Thursday, October 20 at Dirty Nellie's. This first-ever alumni event drew about 50 alumni and guests out for a night of football, pizza and drinks. The event was generously sponsored by Harper alumni Jim Meier and Larry Moats and is part of a broader plan for alumni outreach and engagement. The Alumni Committee plans to continue these types of events as a way to reconnect with alumni.

The Alumni Committee announced three new members, who are all Harper alumni: Dr. Matthew Barbini, Deputy Palatine School District 15 Superintendent of Schools and one of this year's Distinguished Alumni Award recipients; Kevin Kolman, Director of

Brand Education and Weber's Grill Master with Weber-Stephen Products; and Wendy Levine, Harper alumna.

Grants and Gifts Status Report

Current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation, as outlined in Exhibit X-B.3.

Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Review of the monthly Consortium, Cooperative and State of Illinois Contract Purchasing Status Report, as outlined in Exhibit X-B.4.

NEW BUSINESS

Adoption of Debt Certificate Resolution, and Accepting A proposal and Awarding A contract to Barrington Bank and Trust Company, N.A. as the Purchaser of the Debt Certificates

Chair Dowell stated that a proposal had been received from Barrington Bank & Trust Company, N.A., Barrington, Illinois, for the purchase of the District's General Obligation Debt Certificates (Limited Tax), Series 2016, to be issued by the District pursuant to Section 17(b) of the Local Government Debt Reform Act, and that the Board of Trustees would consider the adoption of a resolution providing for an Installment Purchase Agreement in order to build, equip, alter, construct additions to and improve the sites of community college buildings, authorizing the issuance of said Certificates evidencing the rights to payment under said Agreement and providing for the sale of said Certificates. The interest rate on these debt certificates is 1.392%.

At this time, I need a motion to approve the RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the District and for the issue of \$5,005,000 General Obligation Debt Certificates (Limited Tax), Series 2016, of the District evidencing the rights to payment under said Agreement, providing for the security for and means of payment under said Agreement of said Certificates, and authorizing the sale of said Certificates to the purchaser thereof.

He asked for a motion to approve the resolution.

Member Kelley moved, Member Mundt seconded, adoption of the Debt Certificate Resolution as prepared by Bond Council and award a contract for purchasing debt certificates as a result of a competitive RFP process, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye.

Resolution for Estimated Tax Levies

Chair Dowell stated that a recommendation is being made to approve the resolution regarding the estimated amounts necessary to be levied for the year 2016. He asked for a motion to approve the resolution.

Member Hill moved, Member Stack seconded, to adopt the resolution providing for the 2016 estimated tax levies, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye.

Resolution Designating a Person or Person's to Prepare a Tentative Budget For Fiscal Year Ending June 30, 2018

Chair Dowell stated that a recommendation is being made to approve the resolution designating Drs. Ender and Ally to prepare a tentative budget for Fiscal Year Ending June 30, 2018. He asked for a motion to approve the resolution.

Member Robb moved, Member Mundt seconded, to adopt the resolution which designates Kenneth L. Ender and Ronald N. Ally as responsible for developing a budget for Fiscal Year ending June 30, 2018, in compliance with the Illinois Public Community College Act, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call of the Consent Agenda, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: none.

Motion carried. Student Member DeBold advisory vote: aye.

Inter-Governmental Agreement between the Capital Development Board and William Rainey Harper College

Member Stack moved, Member Robb seconded, to execute an Inter-Governmental Agreement (IGA) between the State of Illinois Capital Development Board (CDB) and William Rainey Harper College for the completion of the Building H commissioning, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye.

Designation of Election Official for the April 4, 2017 Consolidated Election

Member Robb moved, Member Mundt seconded, to designate Maria Coons, Chief of Staff and Board Liaison, to serve as the election official to accept filings of nominating papers on behalf of the Board Secretary for the April 4, 2017 consolidated election, as outlined in Exhibit XI-E (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye.

Approval of a New Certificate: Teaching English to Speakers of Other Languages (TESOL) Certificate

Member Hill moved, Student Member DeBold seconded, approval of a new certificate, Teaching English to Speakers of Other Languages (TESOL) Certificate to then be forwarded to Illinois Community College Board for approval, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Dowell, Hill, Kelley, Mundt, Robb, and Stack.

Nays: None.

Motion carried. Student Member DeBold advisory vote: aye.

ANNOUNCEMENTS
BY CHAIR

Communications

There were no communications.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The next Committee of the Whole Meeting will be Wednesday, December 7, 2016 at 5:00 p.m. in W-216. The next Board of Trustees Meeting will be Wednesday, December 14, 2016 at 6:00 p.m. in W-214.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Stack moved, Member Kelley seconded, to adjourn to adjourn the meeting.

In a voice vote, the motion carried at 7:32 p.m.

Chair

Secretary

Subject: Approval of Fund Expenditures

Recommended by:
Bret Bonnstetter
Administrative Services

Description

A recommendation is being made to approve fund expenditures as follows:

1. Bills Payable		
Accounts Payable	\$	5,467,172.50
Student Disbursements		643,550.89
2. Payroll		
10/28/2016		2,065,653.58
11/11/2016		2,021,059.43
3. Estimated Payroll		
11/25/2016	\$	2,043,356.51

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

Subject: Construction Contracts for Bid Package #3 for Building F Renovations

Recommended by:

Darryl Knight, Interim Executive Director
Facilities Management

Description

A recommendation is being made to award the following construction contracts for Bid Package #3 for Building F Renovations:

- 06.2 – Architectural Woodworking - Hargrave Builders, Inc.
- 07.1 – Metal Wall Panels - Hargrave Builders, Inc.
- 08.3 – Coiling Door and Dock Accessories - House of Doors
- 14.1 – Elevators - ThyssenKrupp Elevator Americas

Bid Package #3 consists of the following individual trade packages as defined below:

- 06.2 – Architectural Woodworking – This package consists of all architectural millwork and countertops.
- 07.1 – Metal Wall Panels – This package consists of exterior metal panels.
- 08.3 – Coiling Door and Dock Accessories – This package consists of a coiling overhead door and operator, and dock accessories.
- 14.1 – Elevators – This package consists of new elevators and elevator equipment.

The contract for Pepper Construction stipulates this contract is immediately assigned from the Board of Trustees of Harper College to Pepper Construction upon approval.

Information

This work is scheduled to start in December 2016.

A bid notice was published in the newspaper and the Harper website. Following is a recap of the individual trade bid and quote packages:

Architectural Woodworking: Sixteen (16) bids were solicited and two (2) bids were received.

BID RESULTS: Building F Renovations Bid Package #3: 06.2 – Architectural Woodworking	
Hargrave Builders, Inc., South Elgin, IL	\$836,450
Bernhard Woodwork, Ltd., Northbrook, IL	\$1,313,145

Metal Wall Panels: Ten (10) bids were solicited and one (1) bid was received.

BID RESULTS: Building F Renovations Bid Package #3: 07.1 – Metal Wall Panels	
Hargrave Builders, Inc., South Elgin, IL	\$271,450

Coiling Door and Dock Accessories: Four (4) quotes were solicited and two (2) quotes were received.

QUOTE RESULTS: Building F Renovations Bid Package #3: 08.3 – Coiling Door and Dock Accessories	
House of Doors, Brookfield, IL	\$11,495
Door Systems, Naperville, IL	\$11,949

Elevators: Six (6) bids were solicited and one (1) bid was received.

BID RESULTS: Building F Renovations Bid Package #3 14.1 – Elevators	
ThyssenKrupp Elevator Americas, Lombard, IL	\$233,500

A summary of the bid and quote packages is as follows:

<u>Trade</u>	
06.2 – Architectural Woodworking	\$836,450
07.1 – Metal Wall Panels	271,450
08.3 – Coiling Door and Dock Accessories	11,495
14.1 – Elevators	<u>233,500</u>
Subtotal	1,352,895
Construction Management Fees	41,360
Bonds and Insurance	<u>25,775</u>
Subtotal	1,420,030
10% Contingency	<u>142,003</u>
Total	<u>\$1,562,033</u>

Rationale

The following contractors were selected as the lowest-responsible and responsive bidders:

- 06.2 – Architectural Woodworking - Hargrave Builders, Inc.
- 07.1 – Metal Wall Panels - Hargrave Builders, Inc.
- 08.3 – Coiling Door and Dock Accessories - House of Doors
- 14.1 – Elevators - ThyssenKrupp Elevator Americas

Funding Source

Funds in the amount of \$1,562,033 are provided in the Operations and Maintenance (Restricted) Fund budget. This amount is contained in the total Building F Remodeling project budget of \$27,115,000.

Subject: Custodial Services for Harper Professional Center and Learning and Career Center

Recommended by:

Darryl Knight, Interim Executive Director
Facilities Management

Description

A recommendation is being made to award a contract to Eco Clean Maintenance for custodial services at the Harper Professional Center (HPC) and the Learning and Career Center (LCC).

Information

Custodial services are required at HPC and LCC on a daily basis to maintain clean facilities for students, faculty and staff.

This contract is for one year beginning January 1, 2017 through December 31, 2017. Upon mutual agreement of both parties, this contract has the option to be renewed for two additional one-year periods for the same price.

A bid notice was published in the newspaper and the Harper website. Seventy-five (75) bids were solicited and six (6) bids were received.

BID RESULTS: Custodial services at HPC and LCC	
Eco Clean Maintenance, Elmhurst, Illinois	\$52,896
Call Flawless, Naperville, Illinois	\$118,500
Citywide Building Maintenance, Itasca, Illinois	\$88,024
Clean as a Whistle, Rochester, Illinois	\$84,600
Perfect Cleaning Service, Chicago, Illinois	Non-responsive
Peterson Cleaning, Rockford, Illinois	\$106,275

Rationale

Eco Clean Maintenance was selected as the lowest responsible and responsive bidder.

Funding Source

Funds in the amount of \$52,896 will be provided in the Operations and Maintenance Fund budget. Should a contract extension be requested, it will be brought to the Board of Trustees for consideration at that time. (The current contract price for this service is \$117,780, thus the new contract represents a \$64,884 annual savings for the College.)

Subject: Approval of Requests for Proposals

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

There are no requests for proposals this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Approval of Purchase Orders

Recommended by:
Bret Bonnstetter, Controller
Administrative Services

Description

There are no purchase orders this month.

Information

Not applicable to this exhibit.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Approval of Personnel Actions

Recommended by:

Roger Spayer,
Chief Human Resources Officer

Description

A recommendation is being made to approve monthly personnel actions.

Information

Not applicable to this Exhibit.

Rationale

Not applicable to this Exhibit.

Funding Source

Not applicable to this Exhibit.

Subject: Approval of Board Travel

Recommended by:

Maria Coons, Board Liaison
President's Office

Description

Approval of Board travel expenses is required by the State of Illinois HB#4379, as of January 2017.

Information

In compliance with State law Local Government Travel Expense Control Act, Harper College presents the travel expenses for Board activities for approval.

Rationale

The Board has deemed these travel expenses necessary to support Board functions.

Funding Source

Funding for these items is provided for in the Education Fund (Fund 1).

Part II Travel Reimbursement (to be completed after travel)

Kelley	
ICCTA Monthly Meeting Nov 11, 2016	
Other Expenses	
Explanation	Amount
registration	150.00

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
11/11/16			Air		
	R/T Harper	Naperville	Auto	52.8	28.51
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
11/12/16			Air		
	R/T Harper	Naperville	Auto	52.8	28.51
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Total Expense	207.02
Less Amount Advanced	
Less Total Paid Directly to Third Party	150.00
Total	57.02

(Due Harper if total is negative or due traveler if total is positive)

Account Number(s) to be charged:	
Account Number	Amount
0001-8050-043-5502000-000000000000-000	57.02

(Amounts paid directly to Third Parties - i.e. travel agency and limo service should not be included in the above totals. They have already been charged to your account.)

I certify this is an accurate statement of the expenses incurred.

I have examined this reimbursement and certify that it is reasonable.

Traveler Signature / Date

Immediate Supervisor Signature / Date

Part II Travel Reimbursement (to be completed after travel)

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
11/11/16			Air		
	Harper	Naperville	Auto	52.8	28.51
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Stack	
ICCTA Monthly Meeting Nov 11, 2016	
Other Expenses	
Explanation	Amount
registration	150.00

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Total Expense	178.51
Less Amount Advanced	
Less Total Paid Directly to Third Party	150.00
Total	28.51

(Due Harper if total is negative or due traveler if total is positive)

Account Number(s) to be charged:	
Account Number	Amount
0001-8050-043-5502000-000000000000-000	28.51

(Amounts paid directly to Third Parties - i.e. travel agency and limo service should not be included in the above totals. They have already been charged to your account.)

I certify this is an accurate statement of the expenses incurred.

I have examined this reimbursement and certify that it is reasonable.

Traveler Signature / Date

Immediate Supervisor Signature / Date

Part II Travel Reimbursement (to be completed after travel)

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Hill	
ICCTA Monthly Meeting Nov 11, 2016	
Other Expenses	
Explanation	Amount
registration	150.00

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Day	Travel(show each city)		Transportation		
	From	To	Mode	Miles	Amount
			Air		
			Auto		
			Ground		
			Other		

Subsistence		
Type	Amount	Daily Total
Breakfast		
Lunch		
Dinner		
Total		
Room		

Other Expenses	
Explanation	Amount

Total Expense	150.00
Less Amount Advanced	
Less Total Paid Directly to Third Party	150.00
Total	

(Due Harper if total is negative or due traveler if total is positive)

Account Number(s) to be charged:	
Account Number	Amount
0001-8050-043-5502000-000000000000-000	

(Amounts paid directly to Third Parties - i.e. travel agency and limo service should not be included in the above totals. They have already been charged to your account.)

I certify this is an accurate statement of the expenses incurred.

I have examined this reimbursement and certify that it is reasonable.

Traveler Signature / Date

Immediate Supervisor Signature / Date

Harper College Travel Request Form

Traveler's Name	William Kelley	Employee ID or last 4 SS#	on file
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Telephone Ext	6310	Dept Mail Code	SEP/ BD
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Part I Travel Authorization (to be completed prior to travel)

Purpose of Trip	ACCT Legislative Summit 2017
-----------------	------------------------------

Travel to:	Washington DC	Beginning Date	2/11/2017	Ending Date	2/16/2017
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Estimated Costs

	# of days	Miles	\$ Per Day
Meals	4		69
Room	5		330
Air Fare			
Mileage			0.540
Ground Transportation			
Conference Registration Fees			

	Amount
	276.00
	1,650.00
	400.00
	120.00
	710.00
Total	3,156.00

Account Number(s) to be charged:	
Account Number	Amount
0001-8050-043-5503000	\$3,156.00
ACCT Board covers about \$1200	\$1,200.00
total Harper	\$1,956.00

✓ Third Party Payment

Check Here		
Check Box to Request an Advance	Amount Requested	
<input type="checkbox"/>	Amount Requested	
<input type="checkbox"/>	Amount Requested	
<input checked="" type="checkbox"/>	Amount Requested	

\$	
\$	
\$	710.00

Travel Advance Agreement: I understand that any travel advance made by the College is a loan and that I am personally responsible for all monies advanced to me. If a travel advance is obtained and the trip is not taken, I agree to repay the advance immediately. I understand that I have up to ten days following completion of the trip to deposit any remaining advance. In the event I fail to repay the amount of the advance, then I agree that the College may deduct the amount from the next payroll check due to me.

FOR PROFESSIONAL DEVELOPMENT REIMBURSEMENT

Traveler signature / Date

Approved for Travel (signature of immediate supervisor) / Date

Complete Part II on reverse side after trip is completed

Dean's Signature / Date
Executive Council Signature / Date

Harper College Travel Request Form

Traveler's Name	Eric DeBold	Employee ID or last 4 SS#	on file
-----------------	-------------	---------------------------	---------

Telephone Ext	6310	Dept Mail Code	SEP/ BD
---------------	------	----------------	---------

Part I Travel Authorization (to be completed prior to travel)

Purpose of Trip	ACCT Legislative Summit 2017
-----------------	------------------------------

Travel to:	Washington DC	Beginning Date	2/13/2017	Ending Date	2/16/2017
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Estimated Costs

	# of days	Miles	\$ Per Day
Meals	2		69
Room	3		330
Air Fare			
Mileage			0.540
Ground Transportation			
Conference Registration Fees			

	Amount
	138.00
	990.00
	400.00
	120.00
	446.00
Total	2,094.00

Account Number(s) to be charged:	
Account Number	Amount
0001-8050-043-5503000	\$2,094.00

Check Here

Check Box to Request an Advance		Amount Requested
Check Box to Pay Hotel		Amount Requested
Check Box to Pay Registration Fee	X	Amount Requested

\$	
\$	
\$	446.00

Travel Advance Agreement: I understand that any travel advance made by the College is a loan and that I am personally responsible for all monies advanced to me. If a travel advance is obtained and the trip is not taken, I agree to repay the advance immediately. I understand that I have up to ten days following completion of the trip to deposit any remaining advance. In the event I fail to repay the amount of the advance, then I agree that the College may deduct the amount from the next payroll check due to me.

FOR PROFESSIONAL DEVELOPMENT REIMBURSEMENT

Traveler signature / Date

Approved for Travel (signature of immediate supervisor) / Date

Complete Part II on reverse side after trip is completed

Dean's Signature / Date
Executive Council Signature / Date

Consent Agenda for Information

- X-B.1 Monthly Financial Statements
- X-B.2 Board Committee and Liaison Reports
- X-B.3 Grants and Gifts Status Report
- X-B.4 Review of Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Subject: Monthly Financial Statements

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

Monthly financial statements for review.

Information

Not applicable for this exhibit.

Rationale

Not applicable for this exhibit.

Funding Source

Not applicable for this exhibit.

**WILLIAM RAINEY HARPER COLLEGE
FY 2016/2017 BUDGET AND EXPENDITURES
October 31st, 2016 (UNAUDITED)**

Consent Agenda
Exhibit X-B.1
December 14, 2016

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President						
President & Board of Trustees	\$ 962,303	\$ 259,244	\$ 292,823	\$ 438,934	76.04%	\$ 230,546
Student Success						
Provost	\$ 1,059,996	\$ 285,563	\$ 125,540	\$ 185,511	29.34%	\$ 748,945
Business & Social Sciences	\$ 5,789,116	\$ 1,559,588	\$ 1,454,247	\$ 2,120,186	61.74%	\$ 2,214,683
Liberal Arts	\$ 13,308,499	\$ 3,585,310	\$ 3,447,186	\$ 5,386,395	66.38%	\$ 4,474,918
Resources for Learning	\$ 3,326,137	\$ 896,061	\$ 841,464	\$ 945,550	53.73%	\$ 1,539,123
Health Careers	\$ 6,957,532	\$ 1,874,359	\$ 1,685,608	\$ 2,127,277	54.80%	\$ 3,144,647
Math & Science	\$ 9,632,314	\$ 2,594,945	\$ 2,658,993	\$ 3,801,463	67.07%	\$ 3,171,858
Enrollment Services	\$ 5,147,505	\$ 1,386,738	\$ 1,533,690	\$ 2,462,266	77.63%	\$ 1,151,549
Student Affairs	\$ 2,259,440	\$ 608,693	\$ 651,484	\$ 718,468	60.63%	\$ 889,488
Student Involvement	\$ 206,698	\$ 55,684	\$ 44,094	\$ 96,324	67.93%	\$ 66,280
Student Development	\$ 5,262,702	\$ 1,417,772	\$ 1,486,040	\$ 1,947,665	65.25%	\$ 1,828,997
Career & Technical Programs	\$ 5,422,004	\$ 1,460,688	\$ 1,522,813	\$ 2,041,965	65.75%	\$ 1,857,226
Associate Provost	\$ 1,911,823	\$ 515,045	\$ 504,092	\$ 740,730	65.11%	\$ 667,001
Sub total	\$ 60,283,766	\$ 16,240,447	\$ 15,955,251	\$ 22,573,800	63.91%	\$ 21,754,715
Finance & Administrative Services						
Administrative Services	\$ 340,583	\$ 91,753	\$ 108,910	\$ 171,452	82.32%	\$ 60,221
Accounting Services	\$ 1,894,200	\$ 510,297	\$ 513,718	\$ 876,716	73.40%	\$ 503,766
Information Technology	\$ 9,501,724	\$ 2,559,764	\$ 2,536,625	\$ 3,680,535	65.43%	\$ 3,284,564
Human Resources	\$ 1,725,432	\$ 464,831	\$ 466,779	\$ 621,618	63.08%	\$ 637,035
Sub total	\$ 13,461,939	\$ 3,626,646	\$ 3,626,032	\$ 5,350,321	66.68%	\$ 4,485,586
Workforce, Planning & Institutional Effectiveness						
Planning & Institutional Effectiveness	\$ 1,389,307	\$ 374,279	\$ 365,570	\$ 621,128	71.02%	\$ 402,609
Workforce & Economic Development	\$ 701,844	\$ 189,077	\$ 228,469	\$ 323,768	78.68%	\$ 149,607
Workforce & Strategic Alliances	\$ 440,716	\$ 118,729	\$ 142,879	\$ 228,416	84.25%	\$ 69,421
Sub total	\$ 2,531,867	\$ 682,085	\$ 736,918	\$ 1,173,312	75.45%	\$ 621,637
Institutional Advancement & Communications						
Advancement	\$ 960,305	\$ 258,706	\$ 276,999	\$ 443,465	75.02%	\$ 239,841
Publications & Comm Services	\$ 2,973,080	\$ 800,948	\$ 951,031	\$ 1,055,373	67.49%	\$ 966,676
Media Comm & Gov't Relations	\$ 717,593	\$ 193,320	\$ 208,287	\$ 175,427	53.47%	\$ 333,879
Sub total	\$ 4,650,978	\$ 1,252,973	\$ 1,436,317	\$ 1,674,265	66.88%	\$ 1,540,396
Institutional						
Institutional	\$ 12,907,031	\$ 3,477,154	\$ 3,710,228	\$ 487,465	32.52%	\$ 8,709,338
Grand Total:	\$ 94,797,884	\$ 25,538,550	\$ 25,757,569	\$ 31,698,097	60.61%	\$ 37,342,218

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2016/2017 BUDGET AND EXPENDITURES
 October 31st, 2016 (Unaudited)

Consent Agenda
Exhibit X-B.1
 December 14, 2016

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 1,307,826	\$ 250,033	\$ 125,487	28.71%	\$ 932,306
Finance & Administrative Services					
Administrative Services	\$ 1,581,136	\$ 418,990	\$ 717,709	71.89%	\$ 444,437
Information Technology	\$ 1,502,053	\$ 329,633	\$ 485,193	54.25%	\$ 687,227
Facilities Management	\$ 12,829,586	\$ 3,301,683	\$ 3,850,615	55.75%	\$ 5,677,288
Sub total	\$ 15,912,775	\$ 4,050,306	\$ 5,053,517	57.21%	\$ 6,808,952
Grand Total:	\$ 17,220,601	\$ 4,300,339	\$ 5,179,004	55.05%	\$ 7,741,258

AUDIT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 15,273	\$ -	\$ -	0.00%	\$ 15,273
Grand Total:	\$ 15,273	\$ -	\$ -	0.00%	\$ 15,273

LIABILITY, PROTECTION AND SETTLEMENT FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 300,000	\$ 255,745	\$ 4,205	86.65%	\$ 40,050
Grand Total:	\$ 300,000	\$ 255,745	\$ 4,205	86.65%	\$ 40,050

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2016/2017 SALARY BUDGET AND EXPENDITURES
October 31st, 2016 (UNAUDITED)

Consent Agenda
Exhibit X-B.1
 December 14, 2016

EDUCATION FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
President					
President & Board of Trustees	\$ 729,784	\$ 257,922	\$ 414,153	92.09%	\$ 57,709
Student Success					
Provost	\$ 634,777	\$ 103,080	\$ 185,511	45.46%	\$ 346,186
Business & Social Sciences	\$ 5,118,231	\$ 1,275,180	\$ 2,120,045	66.34%	\$ 1,723,006
Liberal Arts	\$ 11,715,526	\$ 2,959,715	\$ 5,384,508	71.22%	\$ 3,371,303
Resources for Learning	\$ 2,488,389	\$ 589,336	\$ 943,679	61.61%	\$ 955,374
Health Careers	\$ 5,504,509	\$ 1,318,613	\$ 2,102,048	62.14%	\$ 2,083,848
Math & Science	\$ 8,338,915	\$ 2,226,251	\$ 3,765,663	71.85%	\$ 2,347,001
Enrollment Services	\$ 4,082,710	\$ 1,243,740	\$ 2,460,965	90.74%	\$ 378,005
Student Affairs	\$ 1,605,527	\$ 454,535	\$ 694,345	71.56%	\$ 456,647
Student Involvement	\$ 150,777	\$ 39,893	\$ 96,324	90.34%	\$ 14,560
Student Development	\$ 4,381,552	\$ 1,223,437	\$ 1,946,537	72.35%	\$ 1,211,578
Career & Technical Programs	\$ 4,423,347	\$ 1,245,073	\$ 1,895,241	70.99%	\$ 1,283,033
Associate Provost	\$ 1,379,492	\$ 371,560	\$ 740,412	80.61%	\$ 267,520
Sub total	\$ 49,823,752	\$ 13,050,413	\$ 22,335,278	71.02%	\$ 14,438,061
Finance & Administrative Services					
Administrative Services	\$ 272,871	\$ 90,751	\$ 171,452	96.09%	\$ 10,668
Accounting Services	\$ 1,546,923	\$ 422,433	\$ 874,330	83.83%	\$ 250,160
Information Technology	\$ 6,179,058	\$ 1,784,175	\$ 3,419,184	84.21%	\$ 975,699
Human Resources	\$ 751,687	\$ 234,751	\$ 446,716	90.66%	\$ 70,220
Sub total	\$ 8,750,539	\$ 2,532,110	\$ 4,911,682	85.07%	\$ 1,306,747
Workforce, Planning & Institutional Effectiveness					
Planning & Institutional Effectiveness	\$ 988,067	\$ 312,980	\$ 613,628	93.78%	\$ 61,459
Workforce & Economic Development	\$ 564,867	\$ 172,233	\$ 323,768	87.81%	\$ 68,866
Workforce & Strategic Alliance	\$ 376,048	\$ 117,791	\$ 228,416	92.06%	\$ 29,841
Sub total	\$ 1,928,982	\$ 603,004	\$ 1,165,812	91.70%	\$ 160,166
Institutional Advancement & Communications					
Advancement	\$ 684,741	\$ 214,873	\$ 412,755	91.66%	\$ 57,113
Publications & Com Services	\$ 1,470,320	\$ 437,554	\$ 812,223	85.00%	\$ 220,543
Media Comm & Gov't Relations	\$ 432,477	\$ 130,410	\$ 174,523	70.51%	\$ 127,544
Sub total	\$ 2,587,538	\$ 782,837	\$ 1,399,501	84.34%	\$ 405,200
Institutional					
Institutional	\$ 839,100	\$ 15,601	\$ -	1.86%	\$ 823,499
Grand Total:	\$ 64,659,695	\$ 17,241,887	\$ 30,226,426	73.41%	\$ 17,191,382

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

WILLIAM RAINEY HARPER COLLEGE
FY 2016/2017 SALARY BUDGET AND EXPENDITURES
October 31st, 2016 (Unaudited)

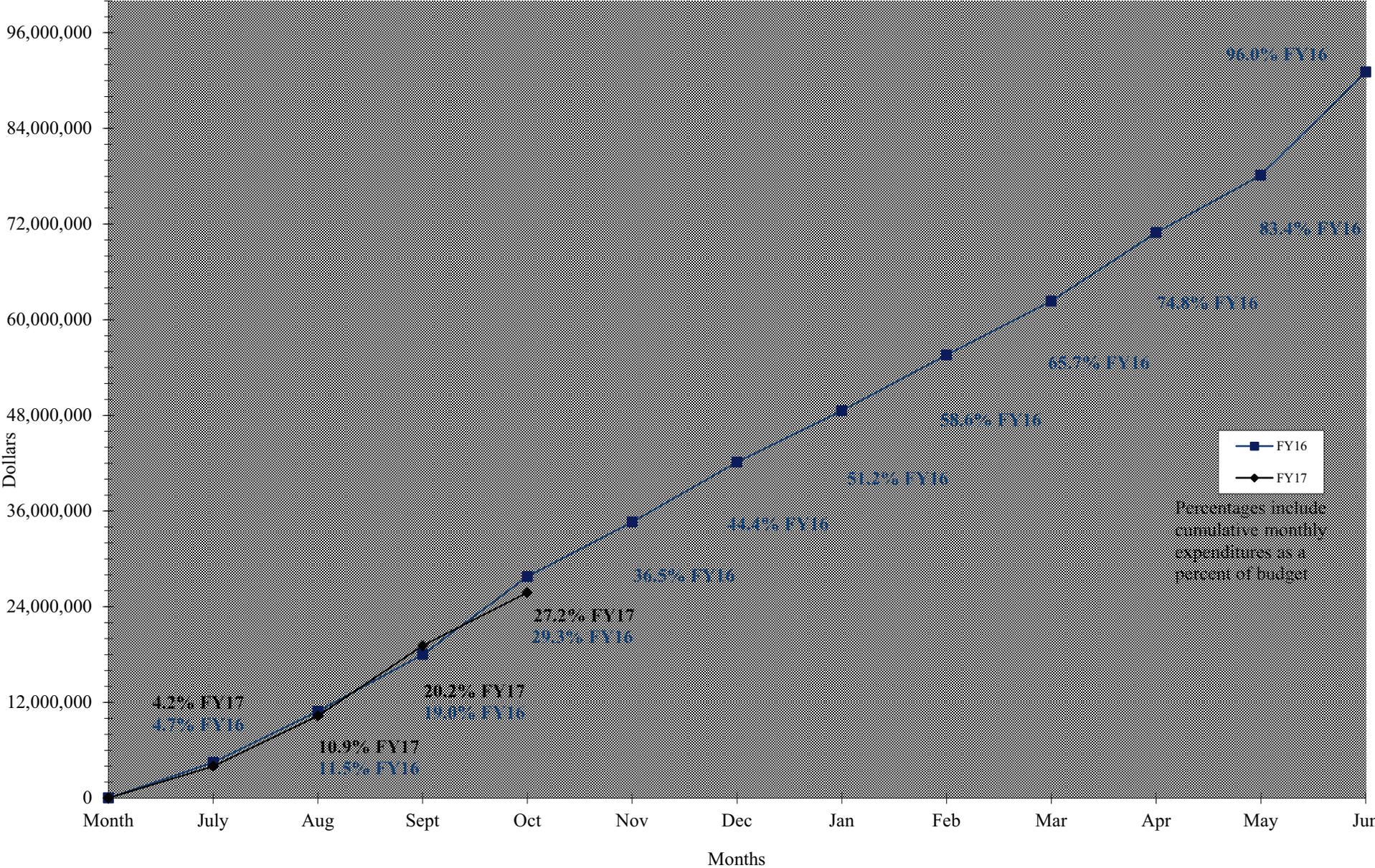
Consent Agenda
Exhibit X-B.1
December 14, 2016

OPERATIONS AND MAINTENANCE FUND

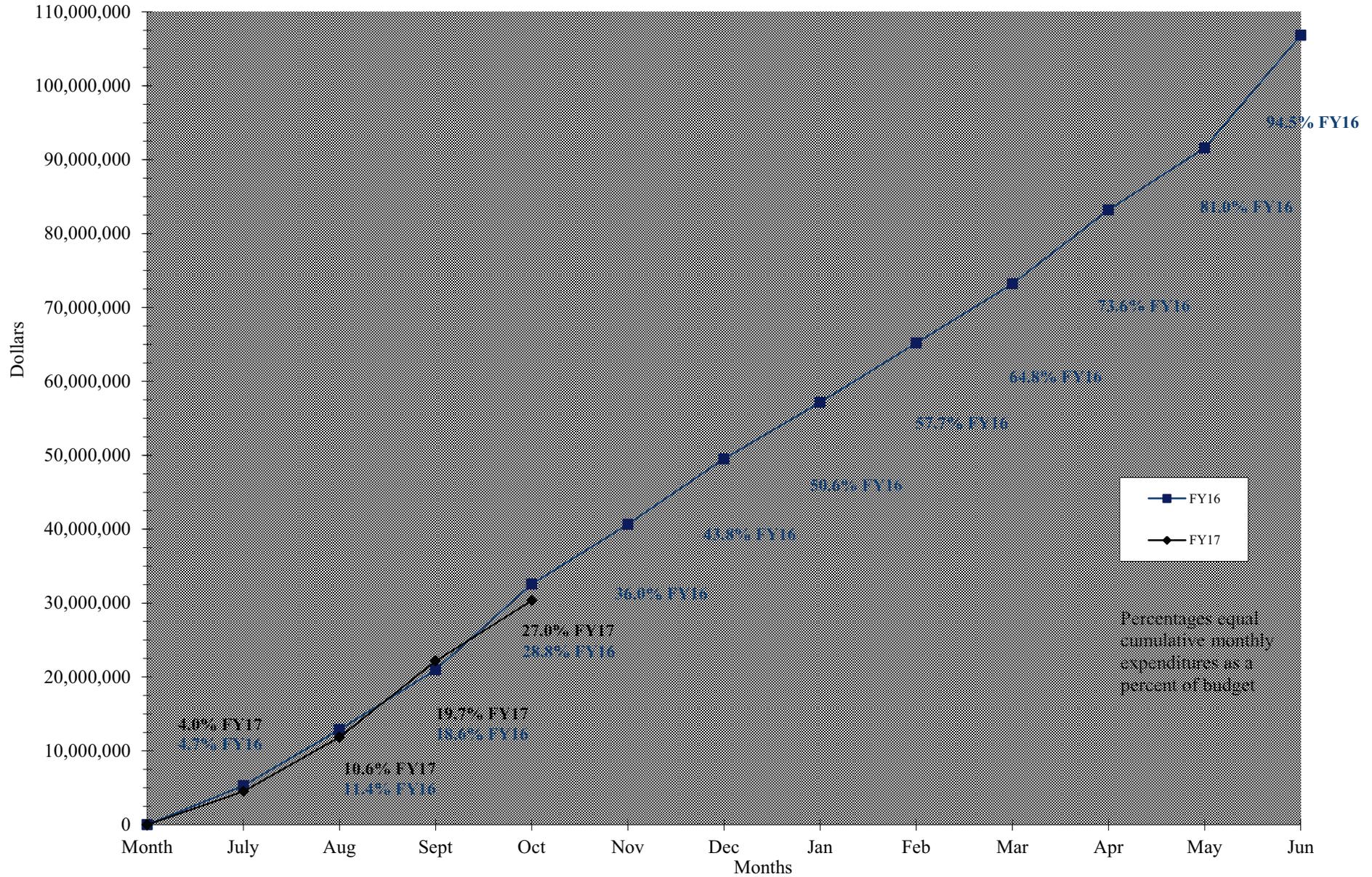
DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 77,186	\$ 5,960	\$ -	7.72%	\$ 71,226
Finance & Administrative Services					
Administrative Services	\$ 1,208,402	\$ 325,262	\$ 675,634	82.83%	\$ 207,506
Information Technology	\$ 252,580	\$ 63,457	\$ 125,942	74.99%	\$ 63,181
Facilities Management	\$ 5,128,478	\$ 1,468,506	\$ 3,008,552	87.30%	\$ 651,420
Sub total	\$ 6,589,460	\$ 1,857,225	\$ 3,810,128	86.01%	\$ 922,107
Grand Total:	\$ 6,666,646	\$ 1,863,185	\$ 3,810,128	85.10%	\$ 993,333

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aides.

FY 2016 & FY 2017 Education Fund (01) Expenditures as of October 31st (UNAUDITED)



**FY 2016 & FY 2017 Tax-Capped Funds Expenditures*
as of October 31st (UNAUDITED)**



* Includes Education, Operations and Maintenance, Audit, and Liability, Protection, and Settlement Funds

WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of October 31, 2016

Exhibit X-B.1
December 14, 2016

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ October 31, 2016	Market Value
Certificates of Deposits							
PMA/Uinta Bank	03/21/16	11/09/16	233	0.388	617.38	249,300	
PMA/Crestmark Bank	03/21/16	11/09/16	233	0.381	606.11	249,300	
PMA/East West Bank	08/10/15	11/15/16	463	0.440	13,944.80	2,505,300	
PMA/Homebank of Arkansas	08/06/15	11/18/16	470	0.450	1,430.29	247,300	
PMA/Capital Bank NA	08/06/15	11/18/16	470	0.450	1,433.57	247,400	
PMA/Crystal Lake B&TC NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300	
PMA/Beverly Bank & Trust Co NA Wintrust	08/06/15	11/18/16	470	0.449	1,429.11	247,300	
PMA/Wintrust Bank/North Shore Comm Bank	08/06/15	11/18/16	470	0.449	1,429.11	247,300	
PMA/First Home Bank	03/07/16	11/18/16	256	0.453	790.35	248,700	
PMA/Bremer Bank, NA	06/09/16	11/30/16	174	0.370	26,029.07	14,750,000	
PMA/Industrial & Commercial Bank of Chicago	06/09/16	12/08/16	182	1.000	681.83	249,300	
PMA/Royal Business Bank	06/09/16	12/08/16	182	0.452	562.72	249,400	
PMA/Security Bank	06/09/16	12/08/16	182	0.450	558.50	248,900	
PMA/BOFI Federal Bank	07/21/16	12/08/16	140	0.351	335.12	249,600	
PMA/Northbrook B&TC-Wintrust	07/21/16	12/08/16	140	0.350	334.94	249,400	
PMA/State Bank of the Lakes-Wintrust	07/21/16	12/08/16	140	0.350	334.94	249,400	
PMA/Lake Forest Bank-Wintrust	07/21/16	12/08/16	140	0.350	334.94	249,400	
PMA/Barrington B&TC-Wintrust	07/21/16	12/08/16	140	0.350	334.94	249,400	
PMA/Hinsdale B&TC-Wintrust	07/21/16	12/08/16	140	0.350	334.94	249,400	
PMA/USAmeribank	07/25/16	01/05/17	164	0.379	425.36	249,500	
PMA/Enterprise Bank & Trust	07/25/16	01/05/17	164	0.399	447.73	249,500	
PMA/Landmark Community Bank	07/25/16	01/05/17	164	0.392	438.91	249,500	
PMA/CFG Community Bank	07/25/16	01/05/17	164	0.392	440.01	249,500	
PMA/BOFI Federal Bank	07/27/16	01/05/17	162	0.370	2,052.74	1,250,000	
PMA/BOFI Federal Bank	07/27/16	01/19/17	176	0.380	7,788.31	4,250,500	
PMA/Jonesboro State Bank	07/27/16	01/19/17	176	0.380	457.23	249,500	
PMA/Rockford B&TC	08/04/16	02/02/17	185	0.392	496.35	249,500	
PMA/Landmark Bank, NA	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/Fahey Banking Co	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/CapStar Bank	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/Merrick Bank	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/Welch State Bank	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/Signature Bank	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/Bank of Edwardsville	08/04/16	02/02/17	185	0.450	476.96	212,480	
PMA/St Louis Bank	08/04/16	02/02/17	185	0.450	449.97	200,453	
PMA/Commercial Bank of California	08/04/16	02/02/17	185	0.450	145.85	64,971	
PMA/First Bank of Charleston, Inc	08/04/16	02/02/17	185	0.450	72.49	32,294	
PMA/Regent Bank	08/04/16	02/02/17	185	0.450	47.79	21,292	
PMA/Bank Texas, NA	08/04/16	02/02/17	185	0.450	553.46	246,557	
PMA/Farm Bureay Bank FSB	08/04/16	02/02/17	185	0.450	553.46	246,557	

PMA/AVB Bank	08/04/16	02/02/17	185	0.450	553.46	246,557
PMA/Third Coast Bank, SSB	08/12/16	02/16/17	188	0.441	566.80	249,400
PMA/United Security Bank	08/26/16	02/22/17	180	0.441	542.83	249,400
PMA/Sovereign Bank	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/C US Bank	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Peoples State Bank of Hallettsville	09/01/16	03/02/17	182	0.450	71.97	32,073
PMA/Four Oaks Bank & Trust Co	09/01/16	03/02/17	182	0.450	28.51	12,682
PMA/Texas Gulf Bank, NA	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Western National Bank	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Treynor State Bank	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Bank of Tioga	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Bank of Hope/BBCN Bank	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Seaside National Bank & Trust	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Relyance Bank NA	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Flagstar Bank FSB	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Cass Commercial Bank	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Mutual of Omaha	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Bank of England	09/01/16	03/02/17	182	0.450	553.23	246,557
PMA/Orrstown Bank	08/26/16	03/16/17	202	0.449	618.12	248,800
PMA/Prudential Savings Bank	09/07/16	03/16/17	190	0.410	532.74	249,400
PMA/Flagler Bank	09/07/16	03/16/17	190	0.410	532.28	249,400
PMA/Security State Bank	09/07/16	03/16/17	190	0.442	572.44	248,800
PMA/Texas Capital Bank	09/07/16	03/16/17	190	0.410	3,741.33	1,753,000
PMA/Financial Federal Bank	09/07/16	03/16/17	190	0.410	532.29	249,400
PMA/Citibank	09/20/16	03/16/17	177	0.390	2,838.56	1,500,000
PMA/TBK Bank SSB	09/20/16	03/20/17	181	0.400	494.90	249,500
PMA/Cedar Rapids State Bank	09/20/16	03/21/17	182	0.401	499.33	249,500
PMA/Citibank	09/20/16	03/30/17	191	0.400	3,666.05	1,750,000
PMA/Patriot Bank-OK	10/04/16	03/30/17	177	0.430	520.53	249,400
PMA/Edgar County B&TC	10/18/16	03/30/17	163	0.460	512.33	249,400
PMA/Kansas State Bank	04/07/15	04/07/17	731	0.691	3,412.30	246,500
PMA/Citibank	09/20/16	04/12/17	204	0.400	4,475.81	2,000,000
PMA/Amarillo National Bank	10/13/16	04/13/17	182	0.440	502.75	229,139
PMA/Bank 2	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Great Southern Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Legacy Texas Bank/View Point Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Tristate Capital Bank	10/13/16	04/13/17	182	0.440	541.00	246,571
PMA/Alliance Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/First State Bank of IL	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Peoples Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Fist Bank of Charleston, Inc	10/13/16	04/13/17	182	0.440	470.14	214,274
PMA/Cortland Savings and Banking Co	10/13/16	04/13/17	182	0.440	460.91	210,068
PMA/Progressive Savings Bank FSB	10/13/16	04/13/17	182	0.440	219.92	100,232
PMA/Pulaski Bank	10/13/16	04/13/17	182	0.440	109.96	50,116
PMA/Gateway Bank of Florida	10/13/16	04/13/17	182	0.440	2.24	1,046
PMA/Park National Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Pinnacle Bank	10/13/16	04/13/17	182	0.440	541.00	246,570

PMA/Mabrey Bank/Citizens Security Bank & Trust	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Farmers Bank & Trust	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Morton Community Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/First National Bank of Albany	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/First National Bank/First NA	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Eclipse Bank, Inc	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Pinnacle Bank	10/13/16	04/13/17	182	0.440	541.00	246,570
PMA/Texas Capital Bank	08/01/16	05/11/17	283	0.410	793.05	249,200
PMA/Security Bank & Trust Co	08/01/16	05/11/17	283	0.460	889.05	249,100
PMA/Valley National Bank	08/01/16	05/11/17	283	0.490	946.51	249,000
PMA/Bank of China	08/01/16	05/11/17	283	0.511	985.66	249,000
PMA/Navy Federal Credit Union	08/08/16	05/11/17	276	0.460	18,281.05	5,250,000
PMA/High Plains Bank	08/05/16	05/11/17	279	0.401	764.63	249,200
PMA/Pacific Western Bank	05/20/15	05/19/17	730	0.557	2,750.05	247,200
PMA/Access National Bank	05/20/15	05/19/17	730	0.649	3,201.04	246,700
PMA/Midland States Bank	05/20/15	05/19/17	730	0.506	2,503.69	247,400
PMA/GBC International Bank	08/06/15	05/19/17	652	0.651	2,843.44	244,500
PMA/Presidto Bank	08/06/15	05/19/17	652	0.609	2,661.43	244,800
PMA/Trisummit Bank	08/06/15	05/19/17	652	0.610	2,646.35	245,200
PMA/Luana Savings Bank	08/12/15	05/19/17	646	0.500	2,192.86	247,800
PMA/Community State Bank OK	08/12/15	05/19/17	646	0.430	1,887.72	248,100
PMA/East Boston Savings Bank	08/12/15	05/19/17	646	0.429	1,883.39	248,100
PMA/Private Bank MI	08/12/15	05/19/17	646	0.430	1,888.27	248,100
PMA/State Bank of Davis	08/12/15	05/19/17	646	0.428	1,857.22	248,100
PMA/Bank of the Ozarks	08/12/15	05/19/17	646	0.406	1,758.46	248,200
PMA/Bank United NA	08/12/15	05/19/17	646	0.400	10,701.30	1,511,600
PMA/Citibank	09/20/16	05/25/17	247	0.410	2,774.52	1,000,000
PMA/Old Plank Trail Community Bank NA	10/18/16	05/25/17	219	0.500	748.28	249,200
PMA/Centruue Bank	10/18/16	05/25/17	219	0.500	748.07	249,200
PMA/Village Bank & Trust	10/18/16	05/25/17	219	0.500	748.28	249,200
PMA/St Charles B&TC	10/18/16	05/25/17	219	0.500	748.28	249,200
PMA/Wheaton Bank and Trust	10/18/16	05/25/17	219	0.500	748.28	249,200
PMA/Libertyville B&TC	10/18/16	05/25/17	219	0.500	748.28	249,200
PMA/First Commons Bank NA	10/18/16	05/25/17	219	0.461	689.30	249,300
PMA/Town Bank-Wintrust	10/18/16	05/25/17	219	0.500	748.28	249,200
PMA/Enerbank USA	07/13/15	07/13/17	731	0.798	3,933.66	246,000
PMA/Navy Federal Credit Union	08/08/16	08/03/17	360	0.530	15,685.42	3,000,000
PMA/Southern States Bank	08/05/16	08/07/17	367	0.578	1,454.23	248,500
PMA/Golden Bank, NA	08/05/16	08/07/17	367	0.550	1,375.44	248,600
PMA/Native American Bank NA	08/05/16	08/07/17	367	0.552	1,378.57	248,600
PMA/Bank of the West	08/06/14	08/07/17	1097	1.017	7,411.76	242,400
PMA/Granite Community Bank/First NB of Cold Spr	08/05/16	08/07/17	367	0.550	1,374.80	248,600
PMA/Affiliated Bank	08/05/16	08/07/17	364	0.691	1,725.33	248,200
PMA/USAMERIBANK	08/08/16	08/10/17	367	0.551	5,541.79	1,000,000
PMA/Independence Bank MT	08/12/15	08/11/17	730	0.691	3,407.63	246,500
PMA/The Exchange State Bank	08/17/15	08/17/17	731	0.649	3,205.43	246,700
PMA/CIT Bank/Onewest Bank NA	11/17/15	11/17/17	731	0.957	4,699.56	245,200

PMA/Community West Bank	08/05/16	02/05/18	549	0.652	2,426.47	247,500		
PMA/Alliant Credit Union	08/05/16	02/05/18	549	0.661	2,435.94	247,500		
PMA/Pacific Commerce Bank	08/05/16	02/05/18	549	0.650	2,420.73	247,500		
PMA/First Capital Bank	08/05/16	02/05/18	549	0.651	2,423.47	247,500		
PMA/Western Alliance Bank	08/05/16	02/05/18	549	0.652	2,427.33	247,500		
PMA/USAMERIBANK	08/08/16	02/08/18	549	0.621	30,375.96	3,250,000		
PMA/Nxt Bank/City State Bank	02/24/16	02/23/18	730	0.851	4,176.95	245,700		
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	7,097.50	235,600		
PMA/Commerce Bank NA	03/04/15	03/06/18	1098	1.001	18,056.32	599,400		
PMA/First Bank of Highland Park	03/08/16	03/08/18	730	0.850	4,160.81	245,800		
PMA/First National Bank	04/07/15	04/06/18	1096	1.033	7,511.22	242,300		
PMA/Schaumburg B&TC	06/09/16	06/11/18	732	0.849	4,184.21	245,700		
PMA/Farmers & Merchangs Union Bank	08/05/16	08/06/18	731	0.942	4,626.72	245,300		
PMA/Premier Bank	08/05/16	08/06/18	731	0.742	3,659.57	246,300		
PMA/USAMERIBANK	08/05/16	08/06/18	731	0.700	46,996.10	3,350,000		
PMA/Bremer Bank, NA	08/05/16	08/06/18	731	0.792	3,901.58	246,000		
PMA/Sonabank	08/05/16	08/06/18	731	0.849	4,179.65	245,700		
PMA/Sterns Bank NA	09/20/16	09/20/15	730	0.893	4,382.19	245,500		
						80,538,396	80,538,396	
Government Securities								
.625%-US Treasury Note	03/08/16	11/15/16	245	0.625	4,687.50	750,888	750,127	
US Treasury STRIP	03/15/16	11/15/16	245	0.997	5,168.00	1,594,832	1,599,883	
						2,345,720	2,350,010	
Depository Trust Corporation								
PMA/Everbank CD	06/14/16	12/14/16	183	0.400	624.21	249,125	249,011	
PMA/First National Bank of Omaha	06/15/16	12/15/16	183	0.400	624.21	249,125	249,023	
PMA/Mizuho Bank	06/15/16	12/15/16	183	0.400	624.21	249,125	248,982	
PMA/Bank of Baroda CD	06/21/16	12/21/16	183	0.400	624.21	249,125	249,025	
PMA/Goldman Sachs Bank USA CD	12/16/14	12/27/16	734	0.951	5,236.54	248,485	248,158	
PMA/Essa Bank & Trust CD	06/28/16	12/28/16	183	0.400	624.21	249,125	249,030	
PMA/Cardinal Bank CD	06/29/16	12/29/16	183	0.410	624.21	249,112	249,031	
PMA/BMO Harris Bank	07/29/16	12/29/16	153	0.460	678.44	249,198	249,011	
PMA/Capital One Bank, NA CD	01/23/15	01/23/17	732	0.751	4,227.55	248,485	248,200	
PMA/BMW Bank of North America CD	01/23/15	01/23/17	731	0.852	1,532.09	85,080	85,078	
PMA/GE Capital Retail Bank CD	08/05/16	02/06/17	185	0.600	820.34	249,063	249,030	
PMA/Northfield Bank CD	08/10/16	02/10/17	184	0.550	690.38	249,125	249,030	
PMA/United Bank/Rockville Bank CD	08/16/16	02/16/17	184	0.450	753.14	249,188	249,036	
PMA/Sterling Bank CD	09/09/16	03/09/17	181	0.500	802.60	249,185	249,031	
PMA/Berkshire Bank CD	09/23/16	03/23/17	181	0.500	802.60	249,185	249,025	
PMA/Zb NA/Zions First Bank CD	08/10/16	05/10/17	273	0.560	1,205.69	248,166	247,448	
PMA/American Express Centurion Bank CD	05/20/15	05/22/17	733	0.902	4,980.38	248,485	248,445	
PMA/Northpoint Bank CD	08/22/16	05/22/17	273	0.450	1,117.43	249,279	249,064	
PMA/Santander Bank NA	08/10/16	08/10/17	365	0.700	1,984.00	248,246	248,235	
PMA/Homestead Bank CD	08/11/16	08/11/17	365	0.550	1,618.50	249,248	249,237	
PMA/Wex Bank/Wright Express Fin Svcs CD	08/12/16	08/11/17	364	0.700	1,978.56	248,246	248,232	
PMA/DMB Community Bank CD	08/12/16	08/11/17	364	0.600	1,738.25	249,248	249,237	
PMA/Plainscapital Bank CD	08/12/16	08/11/17	364	0.550	1,607.58	248,246	248,233	

PMA/First Foundation Bank CD	08/12/16	08/11/17	364	0.550	1,607.58	248,246	248,233
PMA/Safra National Bank CD	08/15/16	08/14/17	364	0.630	1,731.24	248,172	248,226
PMA/Bank Leumi USA CD	08/15/16	08/15/17	365	0.650	1,860.00	248,246	248,223
PMA/Evolve Bank & Trust CD	08/17/16	08/17/17	365	0.600	1,860.00	248,370	248,238
PMA/First National Bank in Sioux Falls CD	08/17/16	08/17/17	365	0.600	1,860.00	248,370	248,218
PMA/FNB of McGregor CD	08/18/16	08/18/17	365	0.630	1,743.03	249,174	249,141
PMA/Compass Bank CD	08/31/15	08/31/17	731	1.203	6,456.84	248,477	249,324
PMA/First Niagara Bank CD	09/22/15	09/25/17	731	1.203	6,456.84	248,730	249,096
PMA/TCF National Bank CD	11/25/15	11/27/17	733	0.901	5,229.40	248,734	249,118
PMA/BankUnited NA CD	11/30/15	11/30/17	731	0.939	5,463.47	248,792	249,149
PMA/Bank of North Carolina CD	11/30/15	11/30/17	731	0.751	4,488.10	249,738	250,157
PMA/Sallie Mae Bank CD	08/10/16	02/12/18	551	0.910	3,369.40	247,963	248,072
PMA/Citizens Bank-OK CD	08/16/16	02/16/18	549	0.700	3,183.48	249,559	249,067
PMA/Centennial Bank CD	05/29/15	05/29/18	1096	0.895	1,145.10	250,145	250,460
PMA/Ally Bank CD	05/28/15	05/29/18	1097	1.254	702.28	248,702	249,447
PMA/Comenity Capital Bank/World Financial	06/01/15	06/01/18	1096	1.205	335.17	249,336	250,456
PMA/Discover Bank CD	06/15/16	06/15/18	730	0.900	1,800.00	100,000	100,041
PMA/Wells Fargo Bank, NA	06/17/16	06/18/18	731	1.150	5,984.26	249,246	249,618
PMA/BMW Bank of North America CD	06/17/16	06/18/18	731	1.050	3,004.10	149,852	150,372
PMA/Discover Bank CD	08/10/16	08/10/18	730	1.000	3,000.00	150,000	150,250
PMA/1st Security Bank of Washington CD	08/19/16	08/20/18	731	0.750	4,238.84	249,495	249,132
PMA/Yadkin Bank CD	08/24/16	08/24/18	730	0.830	4,481.96	249,346	249,123
PMA/Capital One NA CD	09/28/16	09/28/18	730	1.150	5,704.00	248,000	247,992
PMA/Keybank NA CD	11/25/15	11/26/18	1097	1.301	11,180.38	249,448	251,422
						<u>11,187,036</u>	<u>11,190,407</u>

Savings Deposit Account

SDA/Citibank				0.400		598	598
SDA/East West Bank				0.450		10,542,130	10,542,130
ISDLAF			Weighted Avg	.39-.45		10,010,447	10,010,447
ISDLAF Term Series				.35-.38		12,500,000	12,500,000
Illinois Funds			Average Daily Yield	0.439		8,319,316	8,319,316
			TOTALS AS OF:		October 31, 2016	<u>\$ 135,443,644</u>	<u>\$ 135,451,305</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of October 31, 2016

Consent Agenda
Exhibit X-B.1
December 14, 2016

	Outstanding Investments	Investment Interest Income		
		FY 2017 Budget	Planned To Date	Earned To Date
EDUCATION FUND	\$ 45,863,648	\$ 50,000	16,667	\$ 66,582
OPERATIONS & MAINT FUND	25,300,146	40,000	13,333	37,343
OPERATIONS & MAINT (RESTRICTED) FUND	8,286,783	10,600	3,533	11,891
BOND & INTEREST FUND	21,612,863	25,000	8,333	28,864
AUXILIARY ENTERPRISES FUND	9,594,452	15,000	5,000	14,251
RESTRICTED PURPOSES FUND	8,927,823	13,000	4,333	13,978
WORKING CASH FUND	15,759,863	25,000	8,333	22,667
LIABILITY, PROTECTION & SETTLEMENT FUND	<u>98,066</u>	<u>750</u>	<u>250</u>	<u>250</u>
Total	\$ <u>135,443,644</u>	\$ 179,350	59,783	\$ <u>195,826</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,260,814.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 419780S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425508S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22499	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/AA2
05/15/09						\$0.00		\$89,975.00	22486	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$1,263,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #282651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22479	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



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				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09	\$1,366,394.44	22868				\$0.00				0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
09/15/09	\$3,318,023.33	22870				\$0.00				0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09	\$1,762,441.25	22871				\$0.00				0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09	\$1,192,852.22	22892				\$0.00				0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
09/30/09				\$1,256,140.92	\$0.00	\$0.00				0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09	\$1,569,385.00	22909				\$0.00				0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09	\$1,545,565.00	22910				\$0.00				0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09	\$381,375.00	23072				\$0.00				0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09	\$652,024.35	23073				\$0.00				0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09	\$966,796.00	23074				\$0.00				0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09	\$2,097,320.00	23105				\$0.00				0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09	\$237,741.80	23157				\$0.00				0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09	\$299,107.50	23158				\$0.00				0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09	\$307,850.20	23159				\$0.00				0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09	\$313,500.35	23160				\$0.00				0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09						\$0.00				0.00%	\$41,684,535.79	
12/31/09					\$1,258,758.40	\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
01/31/10						\$0.00			\$358.50	0.00%	\$42,268,551.99	Federated Interest
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,461,176.99	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,689.49	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,689.49	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,665,245.05	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,495.05	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,507.55	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,757.55	Coupon
02/01/10	\$811,824.00	23301				\$0.00				0.00%	\$42,037,933.55	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
02/01/10	\$962,959.20	23302				\$0.00				0.00%	\$41,074,974.35	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
02/01/10	\$941,406.90	23303				\$0.00				0.00%	\$40,133,567.45	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
02/04/10	\$1,956,753.00	23299				\$0.00				0.00%	\$38,176,814.45	Washington County Utah SD St. George CUSIP 938718XQ1

45%



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02/09/10		\$4,006,940.60	23294			\$0.00			0.00%	\$34,169,873.85	Winnebago County WI CUSIP 947603QW5	
02/09/10		\$1,910,287.50	23295			\$0.00			0.00%	\$32,259,586.35	Winnebago County WI CUSIP 947603QV7	
02/09/10		\$80,195.20	23296			\$0.00			0.00%	\$32,179,391.15	Winnebago County WI CUSIP 947603QU9	
02/15/10						\$0.00		22479	\$26,250.00	0.00%	\$32,205,641.15	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$32,283,141.15	Coupon
02/28/10						\$0.00			\$262.09	0.00%	\$32,283,403.24	Federated Interest
03/01/10						\$0.00		22474	\$37,750.00	0.00%	\$32,321,153.24	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$32,446,153.24	
03/01/10						\$0.00		22546	\$51,975.00	0.00%	\$32,498,128.24	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$32,520,703.24	
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$32,618,578.24	Coupon
03/31/10				\$2,549,601.44	\$0.00	\$0.00				0.00%	\$32,618,578.24	
03/31/10						\$0.00			\$277.14	0.00%	\$32,618,855.38	Federated Interest
04/01/10						\$0.00		22491	\$27,500.00	0.00%	\$32,646,355.38	Coupon
04/01/10						\$0.00		22547	\$100,000.00	0.00%	\$32,746,355.38	Coupon
04/01/10						\$0.00		23294	\$8,536.67	0.00%	\$32,754,892.05	Coupon
04/01/10						\$0.00		23294	\$0.00	0.00%	\$32,754,892.05	
04/01/10						\$0.00		23295	\$5,416.67	0.00%	\$32,760,308.72	Coupon
04/01/10						\$0.00		23296	\$231.11	0.00%	\$32,760,539.83	Coupon
04/01/10						\$0.00	\$80,000.00	23296		0.00%	\$32,840,539.83	Winnebago County WI CUSIP 947603QU9
04/01/10		\$866,570.40	23356			\$0.00				0.00%	\$31,973,969.43	Schaumburg IL CUSIP 806347J0
04/01/10		\$812,576.00	23357			\$0.00				0.00%	\$31,161,393.43	Schaumburg IL CUSIP 806347J07
04/01/10		\$818,757.45	23358			\$0.00				0.00%	\$30,342,635.98	Schaumburg IL CUSIP806347JL5
04/01/10		\$831,750.60	23359			\$0.00				0.00%	\$29,510,885.38	Schaumburg IL CUSIP806347JM3
04/01/10		\$854,881.35	23360			\$0.00				0.00%	\$28,656,004.03	Schaumburg IL CUSIP 806347JN1
04/01/10		\$508,445.00	23371			\$0.00				0.00%	\$28,147,559.03	Naperville IL CUSIP 630412TA2
04/30/10						\$0.00			\$231.30	0.00%	\$28,147,790.33	Federated Interest
05/01/10						\$0.00		22499	\$122,000.00	0.00%	\$28,269,790.33	Coupon
05/01/10						\$0.00		22679	\$21,993.75	0.00%	\$28,291,784.08	Coupon
05/01/10						\$0.00		22868	\$31,250.00	0.00%	\$28,323,034.08	Coupon
05/15/10						\$0.00		22466	\$89,875.00	0.00%	\$28,412,909.08	Coupon
05/31/10						\$0.00			\$240.91	0.00%	\$28,413,149.99	Federated Interest
06/01/10						\$0.00		21159	\$3,257.29	0.00%	\$28,416,407.28	Coupon
06/01/10						\$0.00		22492	\$25,000.00	0.00%	\$28,441,407.28	Coupon
06/01/10						\$0.00		22500	\$27,500.00	0.00%	\$28,468,907.28	Coupon
06/01/10						\$0.00		22507	\$26,500.00	0.00%	\$28,495,407.28	Coupon
06/01/10						\$0.00		22512	\$8,606.25	0.00%	\$28,504,013.53	Coupon
06/01/10						\$0.00		22513	\$8,500.00	0.00%	\$28,512,513.53	Coupon
06/01/10						\$0.00		22514	\$8,500.00	0.00%	\$28,521,013.53	Coupon
06/01/10						\$0.00		22515	\$11,756.25	0.00%	\$28,532,769.78	Coupon
06/01/10						\$0.00	\$74,900.00	22567		0.00%	\$28,607,669.78	Coupon
06/01/10						\$0.00		22871	\$43,125.00	0.00%	\$28,650,794.78	Coupon
06/01/10						\$0.00		23072	\$4,000.00	0.00%	\$28,654,794.78	Coupon
06/01/10						\$0.00		23073	\$6,773.33	0.00%	\$28,661,568.11	Coupon
06/01/10						\$0.00		23074	\$11,400.00	0.00%	\$28,672,968.11	Coupon
06/01/10						\$0.00		23105	\$30,000.00	0.00%	\$28,702,968.11	Coupon
06/01/10						\$0.00		23157	\$2,539.58	0.00%	\$28,705,507.69	Coupon
06/01/10						\$0.00		23158	\$3,146.88	0.00%	\$28,708,654.57	Coupon
06/01/10						\$0.00		23160	\$3,367.71	0.00%	\$28,712,022.28	Coupon
06/15/10						\$0.00		22604	\$36,700.00	0.00%	\$28,748,722.28	Coupon
06/15/10						\$0.00		22646	\$25,875.00	0.00%	\$28,774,597.28	Coupon
06/15/10						\$0.00		22892	\$25,000.00	0.00%	\$28,799,597.28	Coupon
06/15/10						\$0.00		23301	\$5,955.56	0.00%	\$28,805,552.84	Coupon
06/15/10						\$0.00		23302	\$6,923.33	0.00%	\$28,812,476.17	Coupon
06/15/10						\$0.00		23303	\$6,811.67	0.00%	\$28,819,287.84	Coupon
06/30/10				\$2,560,920.97	\$0.00	\$0.00				0.00%	\$28,819,287.84	Expenses
06/30/10						\$0.00			\$236.58	0.00%	\$28,819,524.42	Federated Interest
07/01/10						\$0.00		22477	\$181,750.00	0.00%	\$29,001,274.42	
07/01/10						\$0.00		22485	\$125,000.00	0.00%	\$29,126,274.42	Coupon
07/01/10						\$0.00		22497	\$125,000.00	0.00%	\$29,251,274.42	Coupon
07/01/10						\$0.00		22698	\$84,875.00	0.00%	\$29,336,149.42	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/01/10						\$0.00		22776	\$47,031.25	0.00%	\$29,383,180.67	Coupon
07/07/10		\$1,785,239.70	23472			\$0.00				0.00%	\$27,597,940.97	Brown County WI CUSIP 1155116F9
07/15/10						\$0.00		22668	\$15,000.00	0.00%	\$27,612,940.97	Coupon
07/20/10		\$162,081.95	23474			\$0.00				0.00%	\$27,450,859.02	Indian Prarie SD #204 CUSIP 262608QT2
07/20/10		\$2,097,680.00	23475			\$0.00				0.00%	\$25,353,179.02	Indian Prarie SD #204 CUSIP 262608QV7
07/31/10						\$0.00			\$230.03	0.00%	\$25,353,409.05	Federated Interest
08/01/10						\$0.00		22473	\$192,625.00	0.00%	\$25,546,034.05	Coupon
08/01/10						\$0.00		22478	\$12,512.50	0.00%	\$25,558,546.55	Coupon
08/01/10						\$0.00		22508	\$64,000.00	0.00%	\$25,622,546.55	Coupon
08/01/10						\$0.00		22509	\$80,000.00	0.00%	\$25,702,546.55	Coupon
08/01/10						\$0.00		22626	\$16,250.00	0.00%	\$25,718,796.55	Coupon
08/01/10						\$0.00		22680	\$82,012.50	0.00%	\$25,800,809.05	Coupon
08/01/10						\$0.00		22870	\$86,250.00	0.00%	\$25,887,059.05	Coupon
08/01/10						\$0.00		22909	\$33,750.00	0.00%	\$25,920,809.05	Coupon
08/01/10						\$0.00		22910	\$33,750.00	0.00%	\$25,954,559.05	Coupon
08/15/10						\$0.00		22479	\$26,250.00	0.00%	\$25,980,809.05	Coupon
08/15/10						\$0.00		22493	\$77,500.00	0.00%	\$26,058,309.05	Coupon
08/20/10		\$1,427,350.18	23559			\$0.00				0.00%	\$24,630,958.87	Dublin, OH School District CUSIP 26371GMC1
08/31/10						\$0.00			\$216.05	0.00%	\$24,631,174.92	Federated Interest
09/01/10						\$0.00	\$51,975.00	22546		0.00%	\$24,683,149.92	Coupon
09/01/10						\$0.00		22548	\$22,575.00	0.00%	\$24,705,724.92	
09/01/10						\$0.00		22566	\$65,250.00	0.00%	\$24,770,974.92	Coupon
09/01/10						\$0.00		23299	\$21,850.00	0.00%	\$24,792,824.92	Coupon
09/01/10						\$0.00		22474	\$37,750.00	0.00%	\$24,830,574.92	Coupon
09/01/10						\$0.00		22487	\$125,000.00	0.00%	\$24,955,574.92	Coupon
09/22/10		\$207,886.40	23609			\$0.00				0.00%	\$24,747,688.52	Arlington Heights, IL CUSIP 041447YF4
09/22/10		\$218,706.60	23610			\$0.00				0.00%	\$24,528,981.92	Arlington Heights, IL CUSIP 041447YG2
09/24/10						\$2,572,154.25				0.00%	\$24,528,981.92	Expenses
09/30/10						\$0.00			\$204.12	0.00%	\$24,529,186.04	Federated Interest
09/30/10						\$0.00				0.00%	\$24,529,186.04	
10/01/10						\$0.00		22491	\$27,500.00	0.00%	\$24,556,686.04	Coupon
10/01/10						\$0.00		22547	\$100,000.00	0.00%	\$24,656,686.04	Coupon
10/01/10						\$0.00		23294	\$29,550.00	0.00%	\$24,686,236.04	Coupon
10/01/10						\$0.00		23295	\$18,750.00	0.00%	\$24,704,986.04	Coupon
10/31/10						\$0.00			\$209.87	0.00%	\$24,705,195.91	Federated Interest
11/01/10						\$0.00		22499	\$122,000.00	0.00%	\$24,827,195.91	Coupon
11/01/10						\$0.00		22679	\$21,993.75	0.00%	\$24,849,189.66	Coupon
11/01/10						\$0.00		22868	\$31,250.00	0.00%	\$24,880,439.66	Coupon
11/01/10						\$0.00		23472	\$8,850.00	0.00%	\$24,889,289.66	Coupon
11/15/10						\$0.00		22466	\$89,875.00	0.00%	\$24,979,164.66	Coupon
11/30/10						\$0.00			\$204.92	0.00%	\$24,979,369.58	Federated Interest
12/01/10						\$0.00		23158	\$3,687.50	0.00%	\$24,983,057.08	Coupon
12/01/10						\$0.00		22492	\$25,000.00	0.00%	\$25,008,057.08	Coupon
12/01/10						\$0.00		22500	\$27,500.00	0.00%	\$25,035,557.08	Coupon
12/01/10						\$0.00		22507	\$26,500.00	0.00%	\$25,062,057.08	Coupon
12/01/10						\$0.00		22512	\$8,606.25	0.00%	\$25,070,663.33	Coupon
12/01/10						\$0.00		22513	\$8,500.00	0.00%	\$25,079,163.33	Coupon
12/01/10						\$0.00		22514	\$8,500.00	0.00%	\$25,087,663.33	Coupon
12/01/10						\$0.00	\$800,000.00	22514		0.00%	\$25,887,663.33	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$0.00		22515	\$11,756.25	0.00%	\$25,899,419.58	Coupon
12/01/10						\$0.00		22567	\$74,900.00	0.00%	\$25,974,319.58	Coupon
12/01/10						\$0.00		22871	\$43,125.00	0.00%	\$26,017,444.58	Coupon
12/01/10						\$0.00	\$375,000.00	23072	\$3,750.00	0.00%	\$26,396,194.58	Wilmette, IL
12/01/10						\$0.00		23073	\$6,350.00	0.00%	\$26,402,544.58	Coupon
12/01/10						\$0.00		23074	\$10,687.50	0.00%	\$26,413,232.08	Coupon
12/01/10						\$0.00		23105	\$30,000.00	0.00%	\$26,443,232.08	Coupon
12/01/10						\$0.00		23157	\$2,875.00	0.00%	\$26,446,107.08	Coupon
12/01/10						\$0.00		23158	\$3,562.50	0.00%	\$26,449,669.58	Coupon
12/01/10						\$0.00		23160	\$3,812.50	0.00%	\$26,453,482.08	Coupon
12/01/10						\$0.00		23356	\$8,600.00	0.00%	\$26,462,082.08	Coupon
12/01/10						\$0.00	\$860,000.00	23356		0.00%	\$27,322,082.08	Schaumburg IL CUSIP 806347JJ0



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$0.00		23357	\$8,000.00	0.00%	\$27,330,082.08	Coupon
12/01/10						\$0.00		23358	\$8,050.00	0.00%	\$27,338,132.08	Coupon
12/01/10						\$0.00		23359	\$8,200.00	0.00%	\$27,346,332.08	Coupon
12/01/10						\$0.00		23360	\$11,133.06	0.00%	\$27,357,465.14	Coupon
12/01/10						\$0.00		23371	\$5,000.00	0.00%	\$27,362,465.14	Coupon
12/01/10						\$0.00		23559	\$25,400.00	0.00%	\$27,387,865.14	Coupon
12/01/10						\$0.00		23609	\$589.38	0.00%	\$27,388,454.52	Coupon
12/01/10						\$0.00		23610	\$618.13	0.00%	\$27,389,072.65	Coupon
12/15/10						\$0.00		22604	\$36,700.00	0.00%	\$27,425,772.65	Coupon
12/15/10						\$0.00		22646	\$25,875.00	0.00%	\$27,451,647.65	Coupon
12/15/10						\$0.00		22892	\$25,000.00	0.00%	\$27,476,647.65	Coupon
12/15/10						\$0.00		23301	\$8,000.00	0.00%	\$27,484,647.65	Coupon
12/15/10						\$0.00	\$800,000.00	23301		0.00%	\$28,284,647.65	Downers Grove SD 58 CUSIP 263165GG1 Moody's Aa2
12/15/10						\$0.00		23302	\$9,300.00	0.00%	\$28,293,947.65	Coupon
12/15/10						\$0.00		23303	\$9,150.00	0.00%	\$28,303,097.65	Coupon
12/20/10		\$259,365.28	23907			\$0.00				0.00%	\$28,043,732.37	Olentangy Local School District Ohio
12/21/10		\$2,242,506.67	23911			\$0.00				0.00%	\$25,801,225.70	City of Columbus Ohio
12/27/10		\$760,265.01	23971			\$0.00				0.00%	\$25,040,960.69	Clark County Wahington School Vancouver , WA
12/30/10						\$0.00		23474	\$2,066.67	0.00%	\$25,043,027.36	Coupon
12/30/10						\$0.00		23475	\$26,666.67	0.00%	\$25,069,694.03	Coupon
12/31/10						\$0.00			\$1,077.31	0.00%	\$25,070,771.34	Federated Interest
12/31/10					\$2,583,155.35	\$0.00				0.00%	\$25,070,771.34	
01/01/11						\$0.00		22477	\$181,750.00	0.00%	\$25,252,521.34	
01/01/11						\$0.00		22485	\$125,000.00	0.00%	\$25,377,521.34	Coupon
01/01/11						\$0.00		22497	\$125,000.00	0.00%	\$25,502,521.34	Coupon
01/01/11						\$0.00		22698	\$84,875.00	0.00%	\$25,587,396.34	Coupon
01/01/11						\$0.00		22776	\$47,031.25	0.00%	\$25,634,427.59	Coupon
01/15/11						\$0.00		22668	\$15,000.00	0.00%	\$25,649,427.59	Coupon
01/28/11					\$921,265.10	\$921,265.10				0.57%	\$24,728,162.49	Expenses
01/31/11						\$921,265.10			\$216.45	0.57%	\$24,728,378.94	Federated Interest
02/01/11						\$921,265.10		22473	\$192,625.00	0.57%	\$24,921,003.94	Coupon
02/01/11						\$921,265.10		22478	\$12,512.50	0.57%	\$24,933,516.44	Coupon
02/01/11						\$921,265.10		22508	\$64,000.00	0.57%	\$24,997,516.44	Coupon
02/01/11						\$921,265.10		22509	\$80,000.00	0.57%	\$25,077,516.44	Coupon
02/01/11						\$921,265.10		22626	\$16,250.00	0.57%	\$25,093,766.44	Coupon
02/01/11						\$921,265.10		22680	\$82,012.50	0.57%	\$25,175,778.94	Coupon
02/01/11						\$921,265.10		22870	\$86,250.00	0.57%	\$25,262,028.94	Coupon
02/01/11						\$921,265.10		22909	\$22,500.00	0.57%	\$25,284,528.94	Coupon
02/01/11						\$921,265.10		22910	\$22,500.00	0.57%	\$25,307,028.94	Coupon
02/01/11						\$921,265.10	\$1,500,000.00	22910		0.57%	\$26,807,028.94	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$921,265.10		22479	\$26,250.00	0.57%	\$26,833,278.94	Coupon
02/15/11						\$921,265.10		22493	\$77,500.00	0.57%	\$26,910,778.94	Coupon
02/28/11						\$921,265.10			\$206.08	0.57%	\$26,910,985.02	Federated Interest
03/01/11						\$921,265.10		22487	\$125,000.00	0.57%	\$27,035,985.02	Coupon
03/01/11						\$921,265.10		22546	\$51,975.00	0.57%	\$27,087,960.02	Coupon
03/01/11						\$921,265.10		22548	\$22,575.00	0.57%	\$27,110,535.02	Coupon
03/01/11						\$921,265.10		22566	\$65,250.00	0.57%	\$27,175,785.02	Coupon
03/01/11						\$921,265.10		23299	\$19,000.00	0.57%	\$27,194,785.02	Coupon
03/01/11						\$921,265.10		22474	\$37,750.00	0.57%	\$27,232,535.02	Coupon
03/08/11		\$425,728.00	24122			\$921,265.10				0.57%	\$26,806,807.02	Salt Lake County Utah Series CUSIP 795676MZ5
03/31/11					\$4,510,359.07	\$0.00				0.57%	\$26,806,807.02	Expenses
03/31/11						\$921,265.10			\$228.62	0.57%	\$26,807,035.64	Federated Interest
03/31/11						\$921,265.10			\$0.00	0.57%	\$26,807,035.64	
04/01/11						\$921,265.10		22491	\$27,500.00	0.57%	\$26,834,535.64	Coupon
04/01/11						\$921,265.10		22547	\$100,000.00	0.57%	\$26,934,535.64	Coupon
04/01/11						\$921,265.10		23294	\$29,550.00	0.57%	\$26,964,085.64	Coupon
04/01/11						\$921,265.10		23295	\$18,750.00	0.57%	\$26,982,835.64	Coupon
04/01/11						\$921,265.10	\$1,875,000.00	23295		0.57%	\$28,857,835.64	Winnebago County WI CUSIP 947603QV7
04/30/11						\$921,265.10			\$237.30	0.57%	\$28,858,072.94	Federated Interest
05/01/11						\$921,265.10		22499	\$122,000.00	0.57%	\$28,980,072.94	Coupon
05/01/11						\$921,265.10		22679	\$21,993.75	0.57%	\$29,002,066.69	Coupon



PMA Financial Network Inc.

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Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
05/01/11						\$921,265.10		22868	\$31,250.00	0.57%	\$29,033,316.69	Coupon
05/01/11						\$921,265.10	\$1,250,000.00	22868		0.57%	\$30,283,316.69	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/01/11						\$921,265.10		23472	\$13,275.00	0.57%	\$30,296,591.69	Coupon
05/15/11						\$921,265.10		22466	\$89,875.00	0.57%	\$30,386,466.69	Coupon
05/15/11						\$921,265.10		22493	\$0.00	0.57%	\$30,386,466.69	Coupon
05/31/11						\$921,265.10			\$257.39	0.57%	\$30,386,724.08	Federated Interest
06/01/11						\$921,265.10		21159	\$3,687.50	0.57%	\$30,390,411.58	Coupon
06/01/11						\$921,265.10		22492	\$25,000.00	0.57%	\$30,415,411.58	Coupon
06/01/11						\$921,265.10		22500	\$27,500.00	0.57%	\$30,442,911.58	Coupon
06/01/11						\$921,265.10		22507	\$26,500.00	0.57%	\$30,469,411.58	Coupon
06/01/11						\$921,265.10		22512	\$8,606.25	0.57%	\$30,478,017.83	Coupon
06/01/11						\$921,265.10		22513	\$8,500.00	0.57%	\$30,486,517.83	Coupon
06/01/11						\$921,265.10		22515	\$11,756.25	0.57%	\$30,498,274.08	Coupon
06/01/11						\$921,265.10		22567	\$74,900.00	0.57%	\$30,573,174.08	Coupon
06/01/11						\$921,265.10		22871	\$43,125.00	0.57%	\$30,616,299.08	Coupon
06/01/11						\$921,265.10		23105	\$30,000.00	0.57%	\$30,646,299.08	Coupon
06/01/11						\$921,265.10		23157	\$2,875.00	0.57%	\$30,649,174.08	Coupon
06/01/11						\$921,265.10		23158	\$3,562.50	0.57%	\$30,652,736.58	Coupon
06/01/11						\$921,265.10		23160	\$3,812.50	0.57%	\$30,656,549.08	Coupon
06/01/11						\$921,265.10		23357	\$6,000.00	0.57%	\$30,662,549.08	Coupon
06/01/11						\$921,265.10		23358	\$6,037.50	0.57%	\$30,668,586.58	Coupon
06/01/11						\$921,265.10		23359	\$6,150.00	0.57%	\$30,674,736.58	Coupon
06/01/11						\$921,265.10		23360	\$8,350.00	0.57%	\$30,683,086.58	Coupon
06/01/11						\$921,265.10		23371	\$3,750.00	0.57%	\$30,686,836.58	Coupon
06/01/11						\$921,265.10		23559	\$25,400.00	0.57%	\$30,712,236.58	Coupon
06/01/11						\$921,265.10		23609	\$1,537.50	0.57%	\$30,713,774.08	Coupon
06/01/11						\$921,265.10		23610	\$1,612.50	0.57%	\$30,715,386.58	Coupon
06/01/11						\$921,265.10		23907	\$5,000.00	0.57%	\$30,720,386.58	Coupon
06/01/11						\$921,265.10		23971	\$18,578.13	0.57%	\$30,738,964.71	Coupon
06/01/11						\$921,265.10		23073	\$6,350.00	0.57%	\$30,745,314.71	Coupon
06/01/11						\$921,265.10		23074	\$10,687.50	0.57%	\$30,756,002.21	Coupon
06/01/11		\$1,993,708.00	24289			\$921,265.10				0.57%	\$28,762,294.21	Lees Summit, MO CUSIP 524282LL2
06/02/11		\$796,589.81	24313			\$921,265.10				0.57%	\$27,965,704.40	Coppell Texas Independent School Distirct CUSIP 217489Q22
06/15/11						\$921,265.10		22604	\$36,700.00	0.57%	\$28,002,404.40	Coupon
06/15/11						\$921,265.10		22646	\$25,875.00	0.57%	\$28,028,279.40	Coupon
06/15/11						\$921,265.10		22892	\$25,000.00	0.57%	\$28,053,279.40	Coupon
06/15/11						\$921,265.10		23302	\$9,300.00	0.57%	\$28,062,579.40	Coupon
06/15/11						\$921,265.10		23303	\$9,150.00	0.57%	\$28,071,729.40	Coupon
06/15/11						\$921,265.10		23911	\$50,000.00	0.57%	\$28,121,729.40	Coupon
06/23/11					\$4,530,682.04	\$841,229.71				1.08%	\$27,280,499.69	Expenses
06/30/11						\$1,762,494.81		23474	\$2,325.00	1.08%	\$27,282,824.69	Coupon
06/30/11						\$1,762,494.81		23475	\$30,000.00	1.08%	\$27,312,824.69	Coupon
06/30/11						\$1,762,494.81			\$229.37	1.08%	\$27,313,054.06	Federated Interest
07/01/11						\$1,762,494.81		22477	\$181,750.00	1.08%	\$27,494,804.06	
07/01/11						\$1,762,494.81		22485	\$125,000.00	1.08%	\$27,619,804.06	Coupon
07/01/11						\$1,762,494.81		22497	\$125,000.00	1.08%	\$27,744,804.06	Coupon
07/01/11						\$1,762,494.81		22698	\$84,875.00	1.08%	\$27,829,679.06	Coupon
07/01/11						\$1,762,494.81	\$3,395,000.00	22698		1.08%	\$31,224,679.06	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$1,762,494.81		22776	\$47,031.25	1.08%	\$31,271,710.31	Coupon
07/01/11						\$1,762,494.81	\$1,750,000.00	22776		1.08%	\$33,021,710.31	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$1,762,494.81		22668	\$15,000.00	1.08%	\$33,036,710.31	Coupon
07/15/11						\$1,762,494.81	\$1,000,000.00	22668		1.08%	\$34,036,710.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/26/11		\$548,087.17	24551			\$1,762,494.81				1.08%	\$33,488,623.14	CUSIP 041465KB0 Arlington Heights IL Park Disitric Moody's Aaa
07/31/11						\$1,762,494.81			\$284.41	1.08%	\$33,488,907.55	Federated Interest
08/01/11						\$1,762,494.81		22473	\$192,625.00	1.08%	\$33,681,532.55	Coupon
08/01/11						\$1,762,494.81		22478	\$12,512.50	1.08%	\$33,694,045.05	Coupon
08/01/11						\$1,762,494.81		22508	\$64,000.00	1.08%	\$33,758,045.05	Coupon
08/01/11						\$1,762,494.81		22509	\$80,000.00	1.08%	\$33,838,045.05	Coupon
08/01/11						\$1,762,494.81		22626	\$16,250.00	1.08%	\$33,854,295.05	Coupon
08/01/11						\$1,762,494.81		22680	\$82,012.50	1.08%	\$33,936,307.55	Coupon
08/01/11						\$1,762,494.81	\$3,645,000.00	22680		1.08%	\$37,581,307.55	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/11						\$1,762,494.81		22870	\$86,250.00	1.08%	\$37,667,557.55	Coupon
08/01/11						\$1,762,494.81	\$3,000,000.00	22870		1.08%	\$40,667,557.55	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$1,762,494.81		22909	\$22,500.00	1.08%	\$40,690,057.55	Coupon
08/15/11						\$1,762,494.81		22479	\$26,250.00	1.08%	\$40,716,307.55	Coupon
08/15/11						\$1,762,494.81		22493	\$77,500.00	1.08%	\$40,793,807.55	Coupon
08/31/11						\$1,762,494.81			\$344.92	1.08%	\$40,794,152.47	Federated Interest
09/01/11						\$1,762,494.81		22487	\$125,000.00	1.08%	\$40,919,152.47	
09/01/11						\$1,762,494.81		22546	\$51,975.00	1.08%	\$40,971,127.47	Coupon
09/01/11						\$1,762,494.81		22548	\$22,575.00	1.08%	\$40,993,702.47	
09/01/11						\$1,762,494.81		22566	\$65,250.00	1.08%	\$41,058,952.47	Coupon
09/01/11						\$1,762,494.81		23299	\$19,000.00	1.08%	\$41,077,952.47	Coupon
09/01/11						\$1,762,494.81		22474	\$37,750.00	1.08%	\$41,115,702.47	Coupon
09/30/11						\$1,762,494.81			\$336.60	1.08%	\$41,116,039.07	Federated Interest
09/30/11				\$4,560,807.33	\$0.00	\$1,762,494.81				1.08%	\$41,116,039.07	
10/01/11						\$1,762,494.81		22491	\$27,500.00	1.08%	\$41,143,539.07	Coupon
10/01/11						\$1,762,494.81	\$100,000.00	22547		1.08%	\$41,243,539.07	Coupon
10/01/11						\$1,762,494.81		23294	\$29,550.00	1.08%	\$41,273,089.07	Coupon
10/06/11					\$199,178.39	\$1,961,673.20				1.20%	\$41,073,910.68	Expenses
10/24/11	\$415,853.43	25251				\$1,961,673.20				1.20%	\$40,658,057.25	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
10/25/11	\$332,894.25	25252				\$1,961,673.20				1.20%	\$40,325,163.00	Collierville, TN REF CUSIP 194702VU7
10/31/11						\$1,961,673.20			\$346.26	1.20%	\$40,325,509.26	Federated Interest
11/01/11						\$1,961,673.20		22499	\$122,000.00	1.20%	\$40,447,509.26	Coupon
11/01/11						\$1,961,673.20		22679	\$21,993.75	1.20%	\$40,469,503.01	Coupon
11/01/11						\$1,961,673.20	\$1,035,000.00	22679		1.20%	\$41,504,503.01	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/01/11						\$1,961,673.20		23472	\$13,275.00	1.20%	\$41,517,778.01	Coupon
11/15/11						\$1,961,673.20		22466	\$89,875.00	1.20%	\$41,607,653.01	Coupon
11/30/11						\$1,961,673.20			\$340.38	1.20%	\$41,607,993.39	Federated Interest
12/01/11						\$1,961,673.20	\$635,000.00	23073		1.20%	\$42,242,993.39	Wilmette, IL
12/01/11						\$1,961,673.20		23074	\$10,687.50	1.20%	\$42,253,680.89	
12/01/11						\$1,961,673.20		21159	\$3,687.50	1.20%	\$42,257,368.39	Coupon
12/01/11						\$1,961,673.20		22492	\$25,000.00	1.20%	\$42,282,368.39	Coupon
12/01/11						\$1,961,673.20		22500	\$27,500.00	1.20%	\$42,309,868.39	Coupon
12/01/11						\$1,961,673.20		22507	\$26,500.00	1.20%	\$42,336,368.39	Coupon
12/01/11						\$1,961,673.20		22512	\$8,606.25	1.20%	\$42,344,974.64	Coupon
12/01/11						\$1,961,673.20		23073	\$6,350.00	1.20%	\$42,351,324.64	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	22513	\$8,500.00	1.20%	\$43,159,824.64	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$1,961,673.20		22515	\$11,756.25	1.20%	\$43,171,580.89	Coupon
12/01/11						\$1,961,673.20		22567	\$74,900.00	1.20%	\$43,246,480.89	Coupon
12/01/11						\$1,961,673.20		22871	\$43,125.00	1.20%	\$43,289,605.89	Coupon
12/01/11						\$1,961,673.20	\$2,000,000.00	23105		1.20%	\$45,289,605.89	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$1,961,673.20		23105	\$30,000.00	1.20%	\$45,319,605.89	Coupon
12/01/11						\$1,961,673.20	\$230,000.00	23157		1.20%	\$45,549,605.89	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$1,961,673.20		23157	\$2,875.00	1.20%	\$45,552,480.89	Coupon
12/01/11						\$1,961,673.20		23158	\$3,562.50	1.20%	\$45,556,043.39	Coupon
12/01/11						\$1,961,673.20		23160	\$3,812.50	1.20%	\$45,559,855.89	Coupon
12/01/11						\$1,961,673.20		23357	\$6,000.00	1.20%	\$45,565,855.89	Coupon
12/01/11						\$1,961,673.20	\$800,000.00	23357		1.20%	\$46,365,855.89	Schaumburg IL CUSIP 806347JK7
12/01/11						\$1,961,673.20		23358	\$6,037.50	1.20%	\$46,371,893.39	Coupon
12/01/11						\$1,961,673.20		23359	\$6,150.00	1.20%	\$46,378,043.39	Coupon
12/01/11						\$1,961,673.20		23360	\$8,350.00	1.20%	\$46,386,393.39	Coupon
12/01/11						\$1,961,673.20		23371	\$3,750.00	1.20%	\$46,390,143.39	Coupon
12/01/11						\$1,961,673.20	\$500,000.00	23371		1.20%	\$46,890,143.39	Naperville IL CUSIP 630412TA2
12/01/11						\$1,961,673.20		23559	\$25,400.00	1.20%	\$46,915,543.39	Coupon
12/01/11						\$1,961,673.20		23609	\$1,537.50	1.20%	\$46,917,080.89	Coupon
12/01/11						\$1,961,673.20		23610	\$1,612.50	1.20%	\$46,918,693.39	Coupon
12/01/11						\$1,961,673.20		23907	\$5,000.00	1.20%	\$46,923,693.39	Coupon
12/01/11						\$1,961,673.20	\$250,000.00	23907		1.20%	\$47,173,693.39	Olentangy Local School District Ohio
12/01/11						\$1,961,673.20		23971	\$18,578.13	1.20%	\$47,192,271.52	Coupon
12/01/11						\$1,961,673.20	\$725,000.00	23971		1.20%	\$47,917,271.52	Clark County Wahington School Vancouver, WA
12/01/11						\$1,961,673.20		24551	\$5,250.00	1.20%	\$47,922,521.52	Coupon
12/15/11						\$1,961,673.20		22604	\$36,700.00	1.20%	\$47,959,221.52	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/11						\$1,961,673.20		22646	\$25,875.00	1.20%	\$47,985,096.52	Coupon
12/15/11						\$1,961,673.20		22892	\$25,000.00	1.20%	\$48,010,096.52	Coupon
12/15/11						\$1,961,673.20		23302	\$9,300.00	1.20%	\$48,019,396.52	Coupon
12/15/11						\$1,961,673.20		23303	\$9,150.00	1.20%	\$48,028,546.52	Coupon
12/15/11						\$1,961,673.20	\$915,000.00	23303	\$48,943,546.52	1.20%	\$48,943,546.52	Downers Grove SD 58 CUSIP 263165GH9 Moody's Aa2
12/15/11						\$1,961,673.20		23911	\$50,000.00	1.20%	\$48,993,546.52	Coupon
12/15/11						\$1,961,673.20		24122	\$12,311.11	1.20%	\$49,005,857.63	Coupon
12/20/11		\$3,292,393.33	25733			\$1,961,673.20				1.20%	\$45,713,464.30	Stamford CT, CUSIP 852634EWO
12/31/11						\$1,961,673.20			\$2,360.02	1.20%	\$45,715,824.32	Federated Interest
12/31/11					\$4,570,522.29	\$0.00				1.20%	\$45,715,824.32	
01/01/12						\$1,961,673.20		22477	\$181,750.00	1.20%	\$45,897,574.32	
01/01/12						\$1,961,673.20		22485	\$125,000.00	1.20%	\$46,022,574.32	Coupon
01/03/12						\$1,961,673.20		23474	\$2,325.00	1.20%	\$46,024,899.32	Coupon
01/03/12						\$1,961,673.20		23475	\$30,000.00	1.20%	\$46,054,899.32	Coupon
01/01/12						\$1,961,673.20		22497	\$125,000.00	1.20%	\$46,179,899.32	Coupon
01/31/12						\$1,961,673.20			\$390.65	1.20%	\$46,180,289.97	Federated Interest
02/01/12						\$1,961,673.20		22473	\$192,625.00	1.20%	\$46,372,914.97	Coupon
02/01/12						\$1,961,673.20		22478	\$12,512.50	1.20%	\$46,385,427.47	Coupon
02/01/12						\$1,961,673.20		22508	\$64,000.00	1.20%	\$46,449,427.47	Coupon
02/01/12						\$1,961,673.20		22509	\$80,000.00	1.20%	\$46,529,427.47	Coupon
02/01/12						\$1,961,673.20		22626	\$16,250.00	1.20%	\$46,545,677.47	Coupon
02/01/12						\$1,961,673.20		22909	\$22,500.00	1.20%	\$46,568,177.47	Coupon
02/01/12						\$1,961,673.20	\$1,500,000.00	22909	\$48,068,177.47	1.20%	\$48,068,177.47	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/06/12					\$551,405.68	\$551,405.68				1.54%	\$47,516,771.79	Expenses
02/13/12		\$392,566.61	26138			\$2,513,078.88				1.54%	\$47,124,205.18	Hanover County VA CUSIP 410774PY3
02/14/12		\$328,908.33	26146			\$2,513,078.88				1.54%	\$46,795,296.85	Columbus, OH CUSIP 199491L90
02/15/12						\$2,513,078.88		22479	\$26,250.00	1.54%	\$46,821,546.85	Coupon
02/15/12						\$2,513,078.88		22493	\$77,500.00	1.54%	\$46,899,046.85	Coupon
02/15/12						\$2,513,078.88		24313	\$12,148.89	1.54%	\$46,911,195.74	Coupon
02/16/12		\$449,486.19	26157			\$2,513,078.88				1.54%	\$46,461,709.55	South Hampton, NY CUSIP 841098BM7
02/23/12		\$589,380.17	26186			\$2,513,078.88				1.54%	\$45,872,329.38	Delaware State CUSIP 246380T74
02/29/12						\$2,513,078.88			\$371.24	1.54%	\$45,872,700.62	Federated Interest
03/01/12						\$2,513,078.88		22487	\$125,000.00	1.54%	\$45,997,700.62	
03/01/12						\$2,513,078.88				1.54%	\$45,997,700.62	
03/01/12						\$2,513,078.88		22548	\$22,575.00	1.54%	\$46,020,275.62	
03/01/12						\$2,513,078.88		22566	\$65,250.00	1.54%	\$46,085,525.62	Coupon
03/01/12						\$2,513,078.88		23299	\$19,000.00	1.54%	\$46,104,525.62	Coupon
03/01/12						\$2,513,078.88	\$1,900,000.00	23299	\$48,004,525.62	1.54%	\$48,004,525.62	Washington County Utah SD St. George CUSIP 938718XQ1
03/01/12						\$2,513,078.88	\$410,000.00	25251	\$6,150.00	1.54%	\$48,420,675.62	Savage, MN RE & IMPT-Ser D CUSIP 80465PBF0
03/01/12						\$2,513,078.88		26186	\$13,125.00	1.54%	\$48,433,800.62	Coupon
03/01/12						\$2,513,078.88		22474	\$37,750.00	1.54%	\$48,471,550.62	Coupon
03/01/12						\$2,513,078.88		22546	\$51,975.00	1.54%	\$48,523,525.62	Coupon
03/29/12		\$1,284,753.80	26222			\$2,513,078.88		26222	\$47,238,771.82	1.54%	\$47,238,771.82	Iowa City IA Sch District CUSIP 462326HW2
03/31/12					\$4,618,232.95	\$0.00				1.54%	\$47,238,771.82	
03/31/12						\$2,513,078.88			\$409.70	1.54%	\$47,239,181.52	Federated Interest
04/01/12						\$2,513,078.88		23294	\$29,550.00	1.54%	\$47,268,731.52	Coupon
04/01/12						\$2,513,078.88		22491	\$27,500.00	1.54%	\$47,296,231.52	Coupon
04/01/12						\$2,513,078.88		22547	\$100,000.00	1.54%	\$47,396,231.52	Coupon
04/01/12						\$2,513,078.88	\$3,940,000.00	23294	\$51,336,231.52	1.54%	\$51,336,231.52	Winnebago County WI CUSIP 947603QW5
04/01/12						\$2,513,078.88		24289	\$47,500.00	1.54%	\$51,383,731.52	Coupon
04/01/12						\$2,513,078.88		25252	\$2,816.67	1.54%	\$51,386,548.19	Coupon Collierville, TN REF CUSIP 194702VU7
04/30/12						\$2,513,078.88			\$419.77	1.54%	\$51,386,967.96	Federated Interest
05/01/12						\$2,513,078.88		22499	\$122,000.00	1.54%	\$51,508,967.96	Coupon
05/01/12						\$2,513,078.88		23472	\$13,275.00	1.54%	\$51,522,242.96	Coupon
05/15/12						\$2,513,078.88		22466	\$89,875.00	1.54%	\$51,612,117.96	Coupon
05/31/12						\$2,513,078.88			\$436.51	1.54%	\$51,612,554.47	Federated Interest
06/01/12						\$2,513,078.88		21159	\$3,687.50	1.54%	\$51,616,241.97	Coupon
06/01/12						\$2,513,078.88		22492	\$25,000.00	1.54%	\$51,641,241.97	Coupon
06/01/12						\$2,513,078.88		22500	\$27,500.00	1.54%	\$51,668,741.97	Coupon
06/01/12						\$2,513,078.88		22507	\$26,500.00	1.54%	\$51,695,241.97	Coupon
06/01/12						\$2,513,078.88		22512	\$8,606.25	1.54%	\$51,703,848.22	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/12						\$2,513,078.88		22515	\$11,756.25	1.54%	\$51,715,604.47	Coupon
06/01/12						\$2,513,078.88		22567	\$74,900.00	1.54%	\$51,790,504.47	Coupon
06/01/12						\$2,513,078.88		22871	\$43,125.00	1.54%	\$51,833,629.47	Coupon
06/01/12						\$2,513,078.88			\$10,687.50	1.54%	\$51,844,316.97	Coupon
06/01/12						\$2,513,078.88		23158	\$3,562.50	1.54%	\$51,847,879.47	Coupon
06/01/12						\$2,513,078.88		23160	\$3,812.50	1.54%	\$51,851,691.97	Coupon
06/01/12						\$2,513,078.88		23358	\$6,037.50	1.54%	\$51,857,729.47	Coupon
06/01/12						\$2,513,078.88		23359	\$6,150.00	1.54%	\$51,863,879.47	Coupon
06/01/12						\$2,513,078.88		23360	\$8,350.00	1.54%	\$51,872,229.47	Coupon
06/01/12						\$2,513,078.88		23559	\$25,400.00	1.54%	\$51,897,629.47	Coupon
06/01/12						\$2,513,078.88		23609	\$1,537.50	1.54%	\$51,899,166.97	Coupon
06/01/12						\$2,513,078.88		23610	\$1,612.50	1.54%	\$51,900,779.47	Coupon
06/01/12						\$2,513,078.88		24551	\$5,250.00	1.54%	\$51,906,029.47	Coupon
06/01/12						\$2,513,078.88		26146	\$6,000.00	1.54%	\$51,912,029.47	Coupon
06/14/12				\$4,639,785.78	\$909,933.83	\$3,423,012.71				2.10%	\$51,002,095.64	Expenses
06/15/12						\$3,423,012.71		22604	\$36,700.00	2.10%	\$51,038,795.64	Coupon
06/15/12						\$3,423,012.71		22646	\$25,875.00	2.10%	\$51,064,670.64	Coupon
06/15/12						\$3,423,012.71		22892	\$25,000.00	2.10%	\$51,089,670.64	Coupon
06/15/12						\$3,423,012.71		23302	\$9,300.00	2.10%	\$51,098,970.64	Coupon
06/15/12						\$3,423,012.71		23911	\$50,000.00	2.10%	\$51,148,970.64	Coupon
06/15/12						\$3,423,012.71		24122	\$8,000.00	2.10%	\$51,156,970.64	Coupon
06/15/12						\$3,423,012.71		26157	\$8,200.00	2.10%	\$51,165,170.64	Coupon
06/15/12						\$3,423,012.71			\$75,000.00	2.10%	\$51,240,170.64	Coupon
06/30/12						\$3,423,012.71			\$421.97	2.10%	\$51,240,592.61	Federated Interest
07/01/12						\$3,423,012.71		22477	\$181,750.00	2.10%	\$51,422,342.61	Coupon
07/01/12						\$3,423,012.71		22485	\$125,000.00	2.10%	\$51,547,342.61	Coupon
07/01/12						\$3,423,012.71		22497	\$125,000.00	2.10%	\$51,672,342.61	Coupon
07/02/12						\$3,423,012.71		23474	\$2,325.00	2.10%	\$51,674,667.61	Coupon
07/02/12						\$3,423,012.71		23475	\$30,000.00	2.10%	\$51,704,667.61	Coupon
07/15/12						\$3,423,012.71		26138	\$8,750.00	2.10%	\$51,713,417.61	Coupon
07/31/12						\$3,423,012.71			\$437.59	2.10%	\$51,713,855.20	Federated Interest
08/01/12						\$3,423,012.71	\$7,705,000.00	22473	\$192,625.00	2.10%	\$59,611,480.20	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$3,423,012.71		22478	\$12,512.50	2.10%	\$59,623,992.70	Coupon
08/01/12						\$3,423,012.71		22508	\$64,000.00	2.10%	\$59,687,992.70	Coupon
08/01/12						\$3,423,012.71		22509	\$80,000.00	2.10%	\$59,767,992.70	Coupon
08/01/12						\$3,423,012.71		22626	\$16,250.00	2.10%	\$59,784,242.70	Coupon
08/15/12						\$3,423,012.71		22479	\$26,250.00	2.10%	\$59,810,492.70	Coupon
08/15/12						\$3,423,012.71		22493	\$77,500.00	2.10%	\$59,887,992.70	Coupon
08/15/12						\$3,423,012.71		24313	\$7,700.00	2.10%	\$59,895,692.70	Coupon
08/31/12				\$0.00	\$1,445,801.33	\$4,868,814.04				2.99%	\$58,449,891.37	Expenses
08/31/12						\$4,868,814.04			\$507.90	2.99%	\$58,450,399.27	Federated Interest
09/01/12						\$4,868,814.04		22487	\$125,000.00	2.99%	\$58,575,399.27	
09/01/12						\$4,868,814.04		22546	\$51,975.00	2.99%	\$58,627,374.27	Coupon
09/01/12						\$4,868,814.04		22548	\$22,575.00	2.99%	\$58,649,949.27	
09/01/12						\$4,868,814.04		22566	\$65,250.00	2.99%	\$58,715,199.27	Coupon
09/01/12						\$4,868,814.04		26186	\$13,125.00	2.99%	\$58,728,324.27	Coupon
09/01/12						\$4,868,814.04		22474	\$37,750.00	2.99%	\$58,766,074.27	Coupon
09/04/12						\$4,539,103.53				5.77%	\$54,226,970.74	Expense that should have occurred on 11/22/10, mistakenly taken for Referendum Bonds
09/18/12				\$4,664,440.63	\$1,522,946.44	\$10,930,864.01				6.71%	\$52,704,024.30	Expense
09/30/12						\$10,930,864.01			\$441.39	6.71%	\$52,704,465.69	Federated Interest
10/01/12						\$10,930,864.01		22491	\$27,500.00	6.71%	\$52,731,965.69	Coupon
10/01/12						\$10,930,864.01	\$4,000,000.00	22547		6.71%	\$56,731,965.69	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$10,930,864.01		22547	\$100,000.00	6.71%	\$56,831,965.69	Coupon
10/01/12						\$10,930,864.01		24289	\$28,500.00	6.71%	\$56,860,465.69	Coupon
10/01/12						\$10,930,864.01		25252	\$3,250.00	6.71%	\$56,863,715.69	Collierville, TN REF CUSIP 194702VU7
10/11/12						\$10,930,864.01			(\$810.81)	6.71%	\$56,862,904.88	Interest that was earned on \$4,539,103.53 from 11/22/10 - 9/4/12
10/24/12				\$307,873.56	\$307,873.56	\$11,238,737.57				6.89%	\$56,555,031.32	
10/31/12						\$11,238,737.57			\$484.68	6.89%	\$56,555,516.00	Federated Interest plus additional interst of 2.34
11/01/12						\$11,238,737.57		22499	\$122,000.00	6.89%	\$56,677,516.00	Coupon
11/01/12						\$11,238,737.57		23472	\$13,275.00	6.89%	\$56,690,791.00	Coupon
11/02/12				\$4,037,436.92	\$1,037,436.92	\$12,276,174.49				7.53%	\$55,653,354.08	Expense



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Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/15/12						\$12,276,174.49		22466	\$89,875.00	7.53%	\$55,743,229.08	Coupon
11/30/12						\$12,276,174.49			\$458.10	7.53%	\$55,743,687.18	Federated Interest
12/01/12						\$12,276,174.49		23074	\$10,687.50	7.53%	\$55,754,374.68	Coupon
12/01/12						\$12,276,174.49		23158	\$3,562.50	7.53%	\$55,757,937.18	Coupon
12/01/12						\$12,276,174.49		22492	\$25,000.00	7.53%	\$55,782,937.18	Coupon
12/01/12						\$12,276,174.49		22500	\$27,500.00	7.53%	\$55,810,437.18	Coupon
12/01/12						\$12,276,174.49		22507	\$26,500.00	7.53%	\$55,836,937.18	Coupon
12/01/12						\$12,276,174.49		22512	\$8,606.25	7.53%	\$55,845,543.43	Coupon
12/01/12						\$12,276,174.49	\$810,000.00	22512		7.53%	\$56,656,543.43	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$12,276,174.49		22515	\$11,756.25	7.53%	\$56,667,299.68	Coupon
12/01/12						\$12,276,174.49	\$0.00	22567	\$74,900.00	7.53%	\$56,742,199.68	Coupon
12/01/12						\$12,276,174.49		22871	\$43,125.00	7.53%	\$56,785,324.68	Coupon
12/01/12						\$12,276,174.49	\$1,500,000.00	22871		7.53%	\$58,285,324.68	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$12,276,174.49		23158	\$3,687.50	7.53%	\$58,289,012.18	Coupon
12/01/12						\$12,276,174.49		23160	\$3,812.50	7.53%	\$58,292,824.68	Coupon
12/01/12						\$12,276,174.49		23358	\$6,037.50	7.53%	\$58,298,862.18	Coupon
12/01/12						\$12,276,174.49	\$805,000.00	23358		7.53%	\$59,103,862.18	Schaumburg IL CUSIP806347JL5
12/01/12						\$12,276,174.49		23359	\$6,150.00	7.53%	\$59,110,012.18	Coupon
12/01/12						\$12,276,174.49		23360	\$8,350.00	7.53%	\$59,118,362.18	Coupon
12/01/12						\$12,276,174.49		23559	\$25,400.00	7.53%	\$59,143,762.18	Coupon
12/01/12						\$12,276,174.49	\$205,000.00	23609		7.53%	\$59,348,762.18	Arlington Heights, IL CUSIP 041447YF4
12/01/12						\$12,276,174.49		23609	\$1,537.50	7.53%	\$59,350,299.68	Coupon
12/01/12						\$12,276,174.49		23610	\$1,612.50	7.53%	\$59,351,912.18	Coupon
12/01/12						\$12,276,174.49		24551	\$5,250.00	7.53%	\$59,357,162.18	Coupon
12/01/12						\$12,276,174.49		26146	\$6,000.00	7.53%	\$59,363,162.18	Coupon
12/01/12						\$12,276,174.49			\$24,401.67	7.53%	\$59,387,563.85	Coupon
12/15/12						\$12,276,174.49		22604	\$36,700.00	7.53%	\$59,424,263.85	Coupon
12/15/12						\$12,276,174.49		22646	\$25,875.00	7.53%	\$59,450,138.85	Coupon
12/15/12						\$12,276,174.49		22892	\$25,000.00	7.53%	\$59,475,138.85	Coupon
12/15/12						\$12,276,174.49		23302	\$9,300.00	7.53%	\$59,484,438.85	Coupon
12/15/12						\$12,276,174.49	\$930,000.00	23302		7.53%	\$60,414,438.85	Downers Grove SD 58 CUSIP 263165GJ5 Moody's Aa2
12/15/12						\$12,276,174.49		23911	\$50,000.00	7.53%	\$60,464,438.85	Coupon
12/15/12						\$12,276,174.49		24122	\$8,000.00	7.53%	\$60,472,438.85	Coupon
12/15/12						\$12,276,174.49		25733	\$75,000.00	7.53%	\$60,547,438.85	Coupon
12/15/12						\$12,276,174.49		26157	\$8,200.00	7.53%	\$60,555,638.85	Coupon
12/15/12						\$12,276,174.49	\$400,000.00	24122		7.53%	\$60,955,638.85	Salt Lake County Utah Series A
12/30/12						\$12,276,174.49		23474	\$2,325.00	7.53%	\$60,957,963.85	Coupon
12/30/12						\$12,276,174.49	\$155,000.00	23474		7.53%	\$61,112,963.85	Indian Prarie SD #204 CUSIP 262608QT2
12/30/12						\$12,276,174.49		23475	\$30,000.00	7.53%	\$61,142,963.85	Coupon
12/31/12						\$12,276,174.49			\$909.14	7.53%	\$61,143,872.99	Federated Interest
12/31/12				\$4,681,982.64	\$0.00	\$12,276,174.49				7.53%	\$61,143,872.99	
01/01/13						\$12,276,174.49		22477	\$181,750.00	7.53%	\$61,325,622.99	
01/01/13						\$12,276,174.49		22485	\$125,000.00	7.53%	\$61,450,622.99	Coupon
01/01/13						\$12,276,174.49		22497	\$125,000.00	7.53%	\$61,575,622.99	Coupon
01/07/13				\$462,482.96	\$452,482.86	\$12,728,657.35				7.81%	\$61,123,140.13	Expenses
01/08/13	\$537,038.25	28835				\$12,728,657.35				7.81%	\$60,586,101.88	Forsyth County NC CUSIP 346623AA9
01/15/13						\$12,728,657.35		26138	\$8,750.00	7.81%	\$60,594,851.88	Coupon
01/31/13						\$12,728,657.35			\$516.25	7.81%	\$60,595,368.13	Federated Interest
02/01/13						\$12,728,657.35		22478	\$12,512.50	7.81%	\$60,607,880.63	Coupon
02/01/13						\$12,728,657.35		22508	\$64,000.00	7.81%	\$60,671,880.63	Coupon
02/01/13						\$12,728,657.35		22509	\$80,000.00	7.81%	\$60,751,880.63	Coupon
02/01/13						\$12,728,657.35		22626	\$16,250.00	7.81%	\$60,768,130.63	Coupon
02/15/13						\$12,728,657.35	\$875,000.00	22479		7.81%	\$61,643,130.63	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		22479	\$26,250.00	7.81%	\$61,669,380.63	Coupon
02/15/13						\$12,728,657.35		22493	\$77,500.00	7.81%	\$61,746,880.63	Coupon
02/15/13						\$12,728,657.35	\$3,100,000.00	22493		7.81%	\$64,846,880.63	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
02/15/13						\$12,728,657.35		24313	\$7,700.00	7.81%	\$64,854,580.63	Coupon
02/19/13	\$2,243,233.33	29284				\$12,728,657.35				7.81%	\$62,611,347.30	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
02/27/13				\$5,451,361.00	\$5,451,361.00	\$18,180,018.35				11.15%	\$57,159,986.30	Expenses
02/28/13						\$18,180,018.35			\$472.78	11.15%	\$57,160,459.08	Federated Interest
03/01/13						\$18,180,018.35	\$5,000,000.00	22487		11.15%	\$62,160,459.08	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa



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Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/13						\$18,180,018.35		22487	\$125,000.00	11.15%	\$62,285,459.08	
03/01/13						\$18,180,018.35		22546	\$51,975.00	11.15%	\$62,337,434.08	Coupon
03/01/13						\$18,180,018.35		22548	\$22,575.00	11.15%	\$62,360,009.08	
03/01/13						\$18,180,018.35		22566	\$65,250.00	11.15%	\$62,425,259.08	Coupon
03/01/13						\$18,180,018.35		26186	\$13,125.00	11.15%	\$62,438,384.08	Coupon
03/01/13						\$18,180,018.35		22474	\$37,750.00	11.15%	\$62,476,134.08	Coupon
03/12/13				\$4,736,194.29	\$252,126.29	\$18,432,144.64				11.31%	\$62,224,007.79	
03/31/13						\$18,432,144.64			\$529.32	11.31%	\$62,224,537.11	Federated Interest
04/01/13						\$18,432,144.64		22491	\$27,500.00	11.31%	\$62,252,037.11	Coupon
04/01/13						\$18,432,144.64		24289	\$28,500.00	11.31%	\$62,280,537.11	Coupon
04/01/13						\$18,432,144.64	\$1,900,000.00	24289		11.31%	\$64,180,537.11	Lees Summit, MO CUSIP 524282LL2
04/01/13						\$18,432,144.64	\$325,000.00	25252	\$3,250.00	11.31%	\$64,508,787.11	Collierville, TN REF CUSIP 194702VU7
04/01/13						\$18,432,144.64		29284	\$50,000.00	11.31%	\$64,558,787.11	Coupon
04/30/13						\$18,432,144.64			\$530.70	11.31%	\$64,559,317.81	Federated Interest
05/01/13						\$18,432,144.64		22499	\$122,000.00	11.31%	\$64,681,317.81	Coupon
05/01/13						\$18,432,144.64		23472	\$13,275.00	11.31%	\$64,694,592.81	Coupon
05/01/13						\$18,432,144.64		28835	\$3,295.83	11.31%	\$64,697,888.64	Coupon
05/08/13				\$231,898.40	\$231,898.40	\$18,664,043.04				11.45%	\$64,465,990.24	Expenses
05/13/13	\$521,141.50	29570				\$18,664,043.04				11.45%	\$63,944,848.74	Wake County, NC 930863N84
05/15/13						\$18,664,043.04		22466	\$89,875.00	11.45%	\$64,034,723.74	Coupon
05/15/13	\$6,866,666.67	29577				\$18,664,043.04				11.45%	\$57,168,057.07	Mecklenburg County NC 584002JB6
05/15/13	\$1,506,181.44	29578				\$18,664,043.04				11.45%	\$55,661,875.63	Bergen County NJ 083763ER9
05/15/13	\$1,247,090.67	29579				\$18,664,043.04				11.45%	\$54,414,784.96	Monmouth County NJ 6095586X4
05/15/13	\$852,520.71	29580				\$18,664,043.04				11.45%	\$53,562,264.25	Charlotte NC 1610348C0
05/31/13						\$18,664,043.04			\$497.01	11.45%	\$53,562,761.26	Federated Interest
06/01/13						\$18,664,043.04		23074	\$10,687.50	11.45%	\$53,573,448.76	Coupon
06/01/13						\$18,664,043.04		23559	\$25,400.00	11.45%	\$53,598,848.76	Coupon
06/01/13						\$18,664,043.04		21159	\$3,687.50	11.45%	\$53,602,536.26	Coupon
06/01/13						\$18,664,043.04			\$0.00	11.45%	\$53,602,536.26	
06/01/13						\$18,664,043.04		22492	\$25,000.00	11.45%	\$53,627,536.26	Coupon
06/01/13						\$18,664,043.04		22500	\$27,500.00	11.45%	\$53,655,036.26	Coupon
06/01/13						\$18,664,043.04		22507	\$26,500.00	11.45%	\$53,681,536.26	Coupon
06/01/13						\$18,664,043.04		22515	\$11,756.25	11.45%	\$53,693,292.51	Coupon
06/01/13						\$18,664,043.04		22567	\$74,900.00	11.45%	\$53,768,192.51	Coupon
06/01/13						\$18,664,043.04		23158	\$3,562.50	11.45%	\$53,771,755.01	Coupon
06/01/13						\$18,664,043.04		23160	\$3,812.50	11.45%	\$53,775,567.51	Coupon
06/01/13						\$18,664,043.04		23359	\$6,150.00	11.45%	\$53,781,717.51	Coupon
06/01/13						\$18,664,043.04		29580	\$19,000.00	11.45%	\$53,800,717.51	Coupon
06/01/13						\$18,664,043.04		29579	\$17,250.00	11.45%	\$53,817,967.51	Coupon
06/01/13						\$18,664,043.04		23360	\$8,350.00	11.45%	\$53,826,317.51	Coupon
06/01/13						\$18,664,043.04		23610	\$1,612.50	11.45%	\$53,827,930.01	Coupon
06/01/13						\$18,664,043.04		24551	\$5,250.00	11.45%	\$53,833,180.01	Coupon
06/01/13						\$18,664,043.04		26146	\$6,000.00	11.45%	\$53,839,180.01	Coupon
06/01/13						\$18,664,043.04			\$18,150.00	11.45%	\$53,857,330.01	Coupon
06/12/13				\$4,758,560.66	\$107,914.81	\$18,771,957.85				11.52%	\$53,749,415.20	
06/15/13						\$18,771,957.85		22604	\$36,700.00	11.52%	\$53,786,115.20	Coupon
06/15/13						\$18,771,957.85		22646	\$25,875.00	11.52%	\$53,811,990.20	Coupon
06/15/13						\$18,771,957.85		22892	\$25,000.00	11.52%	\$53,836,990.20	Coupon
06/15/13						\$18,771,957.85		23911	\$50,000.00	11.52%	\$53,886,990.20	Coupon
06/15/13						\$18,771,957.85		25733	\$75,000.00	11.52%	\$53,961,990.20	Coupon
06/15/13						\$18,771,957.85		26157	\$8,200.00	11.52%	\$53,970,190.20	Coupon
06/30/13						\$18,771,957.85			\$442.91	11.52%	\$53,970,633.11	Federated Interest
07/01/13						\$18,771,957.85		23475	\$30,000.00	11.52%	\$54,000,633.11	Coupon 6-30-13 posted 7-1-13
07/01/13						\$18,771,957.85	\$7,270,000.00	22477		11.52%	\$61,270,633.11	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$18,771,957.85		22477	\$181,750.00	11.52%	\$61,452,383.11	
07/01/13						\$18,771,957.85		22485	\$125,000.00	11.52%	\$61,577,383.11	Coupon
07/01/13						\$18,771,957.85		22497	\$125,000.00	11.52%	\$61,702,383.11	Coupon
07/01/13						\$18,771,957.85	\$5,000,000.00	22497		11.52%	\$66,702,383.11	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
07/15/13						\$18,771,957.85		26138	\$8,750.00	11.52%	\$66,711,133.11	Coupon
07/10/13				\$540,599.22	\$540,599.22	\$19,312,557.07				11.85%	\$66,170,533.89	Expenses
07/31/13						\$19,312,557.07			\$563.38	11.85%	\$66,171,097.27	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/01/13						\$19,312,557.07		22478	\$12,512.50	11.85%	\$66,183,609.77	Coupon
08/01/13						\$19,312,557.07		29577	\$150,000.00	11.85%	\$66,333,609.77	Coupon
08/01/13						\$19,312,557.07		22508	\$64,000.00	11.85%	\$66,397,609.77	Coupon
08/01/13						\$19,312,557.07		22509	\$80,000.00	11.85%	\$66,477,609.77	Coupon
08/01/13						\$19,312,557.07		22626	\$16,250.00	11.85%	\$66,493,859.77	Coupon
08/15/13						\$19,312,557.07		24313	\$7,700.00	11.85%	\$66,501,559.77	Coupon
08/15/13						\$19,312,557.07	\$770,000.00	24313		11.85%	\$67,271,559.77	Coppell Texas Independent School District CUSIP 217489Q22
08/31/13						\$19,312,557.07			\$568.39	11.85%	\$67,272,128.16	Federated Interest
09/01/13						\$19,312,557.07		22546	\$51,975.00	11.85%	\$67,324,103.16	Coupon
09/01/13						\$19,312,557.07		22548	\$22,575.00	11.85%	\$67,346,678.16	
09/01/13						\$19,312,557.07		22566	\$65,250.00	11.85%	\$67,411,928.16	Coupon
09/01/13						\$19,312,557.07		26186	\$13,125.00	11.85%	\$67,425,053.16	Coupon
09/01/13						\$19,312,557.07		29570	\$11,875.00	11.85%	\$67,436,928.16	Coupon
09/01/13						\$19,312,557.07		22474	\$37,750.00	11.85%	\$67,474,678.16	Coupon
09/11/13				\$4,780,674.12	\$519,549.97	\$19,832,107.04				12.17%	\$66,955,128.19	Expenses
09/13/13	\$1,124,373.33	30569				\$19,832,107.04				12.17%	\$65,830,754.86	Davis County, Utah School District CUSIP 239019D82
09/27/13	\$1,141,707.78	30790				\$19,832,107.04				12.17%	\$64,689,047.08	Maryland State CUSIP 574192E89
09/30/13						\$19,832,107.04			\$544.92	12.17%	\$64,689,592.00	Federated Interest
10/01/13						\$19,832,107.04		22491	\$27,500.00	12.17%	\$64,717,092.00	Coupon
10/01/13						\$19,832,107.04		29284	\$50,000.00	12.17%	\$64,767,092.00	Coupon
10/07/13				\$4,078,564.38	\$1,078,564.38	\$20,910,671.42				12.83%	\$63,688,527.62	Expenses
10/31/13						\$20,910,671.42			\$542.75	12.83%	\$63,689,070.37	Federated Interest
11/01/13						\$20,910,671.42		29578	\$22,750.00	12.83%	\$63,711,820.37	Coupon
11/01/13						\$20,910,671.42		22499	\$122,000.00	12.83%	\$63,833,820.37	Coupon
11/01/13						\$20,910,671.42		23472	\$13,275.00	12.83%	\$63,847,095.37	Coupon
11/01/13						\$20,910,671.42		28835	\$5,250.00	12.83%	\$63,852,345.37	Coupon
11/07/13				\$908,049.80	\$908,049.80	\$21,818,721.22				13.38%	\$62,944,295.57	Expenses
11/15/13						\$21,818,721.22		22466	\$89,875.00	13.38%	\$63,034,170.57	Coupon
11/30/13						\$21,818,721.22			\$519.32	13.38%	\$63,034,689.89	Federated Interest
12/01/13						\$21,818,721.22		23074	\$10,687.50	13.38%	\$63,045,377.39	Coupon
12/01/13						\$21,818,721.22		21159	\$3,687.50	13.38%	\$63,049,064.89	Coupon
12/01/13						\$21,818,721.22		30569	\$20,000.00	13.38%	\$63,069,064.89	Coupon
12/01/13						\$21,818,721.22		29579	\$17,250.00	13.38%	\$63,086,314.89	Coupon
12/01/13						\$21,818,721.22		29580	\$19,000.00	13.38%	\$63,105,314.89	Coupon
12/01/13						\$21,818,721.22		22492	\$25,000.00	13.38%	\$63,130,314.89	Coupon
12/01/13						\$21,818,721.22		22500	\$27,500.00	13.38%	\$63,157,814.89	Coupon
12/01/13						\$21,818,721.22		22507	\$26,500.00	13.38%	\$63,184,314.89	Coupon
12/01/13						\$21,818,721.22		22515	\$11,756.25	13.38%	\$63,196,071.14	Coupon
12/01/13						\$21,818,721.22		22567	\$74,900.00	13.38%	\$63,270,971.14	Coupon
12/01/13						\$21,818,721.22	\$285,000.00	23158		13.38%	\$63,555,971.14	Mount Prospect CUSIP #622826SCO S&P AA
12/01/13						\$21,818,721.22		23158	\$3,562.50	13.38%	\$63,559,533.64	Coupon
12/01/13						\$21,818,721.22		23160	\$3,812.50	13.38%	\$63,563,346.14	Coupon
12/01/13						\$21,818,721.22		23359	\$6,150.00	13.38%	\$63,569,496.14	Coupon
12/01/13						\$21,818,721.22	\$820,000.00	23359		13.38%	\$64,389,496.14	Schaumburg IL CUSIP806347JM3
12/01/13						\$21,818,721.22		23360	\$8,350.00	13.38%	\$64,397,846.14	Coupon
12/01/13						\$21,818,721.22	\$1,270,000.00	23559	\$25,400.00	13.38%	\$65,693,246.14	Dublin School District CUSIP 26371GMC1
12/01/13						\$21,818,721.22	\$215,000.00	23610		13.38%	\$65,908,246.14	Arlington Heights, IL CUSIP 041447YG2
12/01/13						\$21,818,721.22		23610	\$1,612.50	13.38%	\$65,909,858.64	Coupon
12/01/13						\$21,818,721.22		24551	\$5,250.00	13.38%	\$65,915,108.64	Coupon
12/01/13						\$21,818,721.22	\$525,000.00	24551		13.38%	\$66,440,108.64	CUSIP 041465KB0 Arlington Heights IL Park District Moody's Aaa
12/01/13						\$21,818,721.22		26146	\$6,000.00	13.38%	\$66,446,108.64	Coupon
12/01/13						\$21,818,721.22			\$18,150.00	13.38%	\$66,464,258.64	Coupon
12/10/13				\$985,449.95	\$985,449.95	\$22,804,171.17				13.99%	\$65,478,808.69	Expenses
12/15/13						\$22,804,171.17		22604	\$36,700.00	13.99%	\$65,515,508.69	Coupon
12/15/13						\$22,804,171.17		22646	\$25,875.00	13.99%	\$65,541,383.69	Coupon
12/15/13						\$22,804,171.17		22892	\$25,000.00	13.99%	\$65,566,383.69	Coupon
12/15/13						\$22,804,171.17		23911	\$50,000.00	13.99%	\$65,616,383.69	Coupon
12/15/13						\$22,804,171.17	\$2,000,000.00	23911		13.99%	\$67,616,383.69	City of Columbus Ohio
12/15/13						\$22,804,171.17	\$3,000,000.00	25733		13.99%	\$70,616,383.69	Stamford CT Series B
12/15/13						\$22,804,171.17		25733	\$75,000.00	13.99%	\$70,691,383.69	Coupon
12/15/13						\$22,804,171.17		26157	\$8,200.00	13.99%	\$70,699,583.69	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/20/13				\$2,414,237.95	\$2,414,237.95	\$25,218,409.12				15.47%	\$68,285,345.74	Expenses
12/30/13						\$25,218,409.12		23475	\$30,000.00	15.47%	\$68,315,345.74	Coupon
12/31/13						\$25,218,409.12			\$1,457.89	15.47%	\$68,316,803.63	Federated Interest
01/01/14						\$25,218,409.12		22485	\$125,000.00	15.47%	\$68,441,803.63	Coupon
01/15/14						\$25,218,409.12		26138	\$8,750.00	15.47%	\$68,450,553.63	Coupon
01/17/14	\$3,395,273.16		31509			\$25,218,409.12				15.47%	\$65,055,280.47	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
01/31/14						\$25,218,409.12			\$567.44	15.47%	\$65,055,847.91	Federated Interest
02/01/14						\$25,218,409.12		22478	\$12,512.50	15.47%	\$65,068,360.41	Coupon
02/01/14						\$25,218,409.12	\$455,000.00	22478		15.47%	\$65,523,360.41	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$25,218,409.12		22508	\$64,000.00	15.47%	\$65,587,360.41	Coupon
02/01/14						\$25,218,409.12		22509	\$80,000.00	15.47%	\$65,667,360.41	Coupon
02/01/14						\$25,218,409.12		29577	\$150,000.00	15.47%	\$65,817,360.41	Coupon
02/01/14						\$25,218,409.12		22626	\$16,250.00	15.47%	\$65,833,610.41	Coupon
02/01/14						\$25,218,409.12		30790	\$25,000.00	15.47%	\$65,858,610.41	Coupon
02/28/14						\$25,218,409.12			\$504.96	15.47%	\$65,859,115.37	Federated Interest
03/01/14						\$25,218,409.12	\$1,510,000.00	22474	\$37,750.00	15.47%	\$67,406,865.37	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$25,218,409.12		22546	\$51,975.00	15.47%	\$67,458,840.37	Coupon
03/01/14						\$25,218,409.12		22548	\$22,575.00	15.47%	\$67,481,415.37	
03/01/14						\$25,218,409.12		22566	\$65,250.00	15.47%	\$67,546,665.37	Coupon
03/01/14						\$25,218,409.12	\$525,000.00	26186		15.47%	\$68,071,665.37	Delaware State CUSIP 246380T74
03/01/14						\$25,218,409.12		26186	\$13,125.00	15.47%	\$68,084,790.37	Coupon
03/10/14				\$4,856,118.34	\$2,124,351.54	\$27,342,760.66				16.77%	\$65,960,438.83	Expenses
03/12/14	\$560,723.89		31634			\$27,342,760.66				16.77%	\$65,399,714.94	Washington MD
03/17/14	\$3,842,727.78		31643			\$27,342,760.66				16.77%	\$61,556,987.16	Mecklenburg County NC
03/18/14	\$1,383,380.60		31646			\$27,342,760.66				16.77%	\$60,173,606.56	Wake County
03/25/14	\$3,274,757.60		31653			\$27,342,760.66				16.77%	\$56,898,848.96	Met Council MN
03/27/14	\$7,365,852.25		31663			\$27,342,760.66				16.77%	\$49,532,996.71	State of Georgia
03/31/14						\$27,342,760.66		29570	\$11,875.00	16.77%	\$49,544,871.71	Coupon
03/31/14						\$27,342,760.66			\$523.86	16.77%	\$49,545,395.57	Federated Interest
04/01/14						\$27,342,760.66		22491	\$27,500.00	16.77%	\$49,572,895.57	Coupon
04/01/14						\$27,342,760.66		29284	\$50,000.00	16.77%	\$49,622,895.57	Coupon
04/01/14						\$27,342,760.66		31509	\$58,100.69	16.77%	\$49,680,996.26	Coupon
04/09/14				\$4,742,260.44	\$1,742,260.44	\$29,085,021.10				17.84%	\$47,938,735.82	Expenses
04/30/14						\$29,085,021.10			\$397.95	17.84%	\$47,939,133.77	Federated Interest
05/01/14						\$29,085,021.10		22499	\$122,000.00	17.84%	\$48,061,133.77	Coupon
05/01/14						\$29,085,021.10		23472	\$13,275.00	17.84%	\$48,074,408.77	Coupon
05/01/14						\$29,085,021.10		29578	\$22,750.00	17.84%	\$48,097,158.77	Coupon
05/01/14						\$29,085,021.10	\$525,000.00	28835	\$5,250.00	17.84%	\$48,627,408.77	Forsyth County NC CUSIP 346623AA9
05/07/14				\$4,266,189.06	\$1,265,189.06	\$30,350,210.16				18.62%	\$47,362,219.71	Expenses
05/15/14						\$30,350,210.16		22466	\$89,875.00	18.62%	\$47,452,094.71	Coupon
05/31/14						\$30,350,210.16			\$404.76	18.62%	\$47,452,499.47	Federated Interest
06/01/14						\$30,350,210.16		23074	\$10,687.50	18.62%	\$47,463,186.97	Coupon
06/01/14						\$30,350,210.16		31634	\$12,500.00	18.62%	\$47,475,686.97	Coupon
06/01/14						\$30,350,210.16		21159	\$3,687.50	18.62%	\$47,479,374.47	Coupon
06/01/14						\$30,350,210.16		22492	\$25,000.00	18.62%	\$47,504,374.47	Coupon
06/01/14						\$30,350,210.16		22500	\$27,500.00	18.62%	\$47,531,874.47	Coupon
06/01/14						\$30,350,210.16		29579	\$17,250.00	18.62%	\$47,549,124.47	Coupon
06/01/14						\$30,350,210.16		22507	\$26,500.00	18.62%	\$47,575,624.47	Coupon
06/01/14						\$30,350,210.16		22515	\$11,756.25	18.62%	\$47,587,380.72	Coupon
06/01/14						\$30,350,210.16		22567	\$74,900.00	18.62%	\$47,662,280.72	Coupon
06/01/14						\$30,350,210.16		29580	\$19,000.00	18.62%	\$47,681,280.72	Coupon
06/01/14						\$30,350,210.16		23160	\$3,812.50	18.62%	\$47,685,093.22	Coupon
06/01/14						\$30,350,210.16		23360	\$8,350.00	18.62%	\$47,693,443.22	Coupon
06/01/14						\$30,350,210.16	\$300,000.00	26146		18.62%	\$47,993,443.22	Columbus, OH CUSIP 199491L90
06/01/14						\$30,350,210.16		26146	\$6,000.00	18.62%	\$47,999,443.22	Coupon
06/01/14						\$30,350,210.16			\$18,150.00	18.62%	\$48,017,593.22	Coupon
06/01/14						\$30,350,210.16	\$1,210,000.00			18.62%	\$49,227,593.22	Iowa City IA Sch District CUSIP 462326HW2
06/01/14						\$30,350,210.16		30569	\$20,000.00	18.62%	\$49,247,593.22	Coupon
06/05/14				\$4,878,734.00	\$3,195,016.17	\$33,545,226.33				20.58%	\$46,052,577.05	Expenses
06/15/14						\$33,545,226.33		22604	\$36,700.00	20.58%	\$46,089,277.05	Coupon
06/15/14						\$33,545,226.33		22646	\$25,875.00	20.58%	\$46,115,152.05	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/14						\$33,545,226.33		22892	\$25,000.00	20.58%	\$46,140,152.05	Coupon
06/15/14						\$33,545,226.33	\$410,000.00	26157		20.58%	\$46,550,152.05	South Hampton, NY CUSIP 841098BM7
06/15/14						\$33,545,226.33		26157	\$8,200.00	20.58%	\$46,558,352.05	Coupon
06/30/14						\$33,545,226.33		23475	\$30,000.00	20.58%	\$46,588,352.05	Coupon
06/30/14						\$33,545,226.33			\$383.70	20.58%	\$46,588,735.75	Federated Interest
07/01/14						\$33,545,226.33	\$5,000,000.00	22485		20.58%	\$51,588,735.75	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$33,545,226.33		22485	\$125,000.00	20.58%	\$51,713,735.75	Coupon
07/15/14						\$33,545,226.33	\$350,000.00	26138		20.58%	\$52,063,735.75	Hanover County VA CUSIP 410774PY3
07/15/14						\$33,545,226.33		26138	\$8,750.00	20.58%	\$52,072,485.75	Coupon
07/08/14				\$1,576,981.16	\$1,576,981.16	\$35,122,207.49				21.54%	\$50,495,504.59	Expenses
07/31/14						\$35,122,207.49			\$430.65	21.54%	\$50,495,935.24	Federated Interest
08/01/14						\$35,122,207.49		31653	\$46,425.00	21.54%	\$50,542,360.24	Coupon
08/01/14						\$35,122,207.49		29577	\$150,000.00	21.54%	\$50,692,360.24	Coupon
08/01/14						\$35,122,207.49		22508	\$64,000.00	21.54%	\$50,756,360.24	Coupon
08/01/14						\$35,122,207.49		22509	\$80,000.00	21.54%	\$50,836,360.24	Coupon
08/01/14						\$35,122,207.49		22626	\$16,250.00	21.54%	\$50,852,610.24	Coupon
08/01/14						\$35,122,207.49		30790	\$25,000.00	21.54%	\$50,877,610.24	Coupon
08/05/14	\$1,809,386.33	32355				\$35,122,207.49				21.54%	\$49,068,223.91	Guilford NC CUSIP 401784YR8
08/12/14				\$707,299.70	\$707,299.70	\$35,829,507.19				21.98%	\$48,360,924.21	Expenses
08/14/14	\$650,196.45	32323				\$35,829,507.19				21.98%	\$47,710,727.76	Ramsey County MN CUSIP 751622KX8
08/31/14						\$35,829,507.19			\$411.16	21.98%	\$47,711,138.92	Federated Interest
09/01/14						\$35,829,507.19		31663	\$167,625.00	21.98%	\$47,878,763.92	Coupon
09/01/14						\$35,829,507.19		31646	\$31,500.00	21.98%	\$47,910,263.92	Coupon
09/01/14						\$35,829,507.19		31643	\$87,500.00	21.98%	\$47,997,763.92	Coupon
09/01/14						\$35,829,507.19		22546	\$51,975.00	21.98%	\$48,049,738.92	Coupon
09/01/14						\$35,829,507.19		22548	\$22,575.00	21.98%	\$48,072,313.92	Coupon
09/01/14						\$35,829,507.19		29570	\$11,875.00	21.98%	\$48,084,188.92	Coupon
09/01/14						\$35,829,507.19		22566	\$65,250.00	21.98%	\$48,149,438.92	Coupon
09/02/14				\$4,001,083.06	\$2,632,636.60	\$38,462,143.79				23.59%	\$45,516,802.32	Expenses
09/30/14						\$38,462,143.79			\$374.70	23.59%	\$45,517,177.02	Federated Interest
10/01/14						\$38,462,143.79		22491	\$27,500.00	23.59%	\$45,544,677.02	Coupon
10/01/14						\$38,462,143.79		29284	\$50,000.00	23.59%	\$45,594,677.02	Coupon
10/01/14						\$38,462,143.79		31509	\$72,125.00	23.59%	\$45,666,802.02	Coupon
10/01/14						\$38,462,143.79		32355	\$33,000.00	23.59%	\$45,699,802.02	Coupon
10/08/14				\$409,423.75	\$409,423.75	\$38,871,567.54				23.84%	\$45,290,378.27	Expenses
10/15/14	\$1,454,915.50	33206				\$38,871,567.54				23.84%	\$43,835,462.77	Monroe County, WI AA S&P
10/31/14						\$38,871,567.54			\$378.68	23.84%	\$43,835,841.45	Federated Interest
11/01/14						\$38,871,567.54		29578	\$22,750.00	23.84%	\$43,858,591.45	Coupon
11/01/14						\$38,871,567.54		22499	\$122,000.00	23.84%	\$43,980,591.45	Coupon
11/01/14						\$38,871,567.54		23472	\$13,275.00	23.84%	\$43,993,866.45	Coupon
11/01/14						\$38,871,567.54	\$1,770,000.00	23472		23.84%	\$45,763,866.45	Brown County WI CUSIP 1155116F9
11/06/14				\$1,230,335.28	\$1,230,335.28	\$40,101,902.82				24.60%	\$44,533,531.17	Expenses
11/15/14						\$40,101,902.82		22466	\$89,875.00	24.60%	\$44,623,406.17	Coupon
11/15/14						\$40,101,902.82	\$3,595,000.00	22466		24.60%	\$48,218,406.17	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
11/30/14						\$40,101,902.82			\$380.78	24.60%	\$48,218,786.95	Federated Interest
12/01/14						\$40,101,902.82		31634	\$12,500.00	24.60%	\$48,231,286.95	Coupon
12/01/14						\$40,101,902.82		21159	\$3,687.50	24.60%	\$48,234,974.45	Coupon
12/01/14						\$40,101,902.82		22492	\$25,000.00	24.60%	\$48,259,974.45	Coupon
12/01/14						\$40,101,902.82		22500	\$27,500.00	24.60%	\$48,287,474.45	Coupon
12/01/14						\$40,101,902.82		22507	\$26,500.00	24.60%	\$48,313,974.45	Coupon
12/01/14						\$40,101,902.82		29579	\$17,250.00	24.60%	\$48,331,224.45	Coupon
12/01/14						\$40,101,902.82		22515	\$11,756.25	24.60%	\$48,342,980.70	Coupon
12/01/14						\$40,101,902.82	\$855,000.00	22515		24.60%	\$49,197,980.70	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$40,101,902.82		29580	\$19,000.00	24.60%	\$49,216,980.70	Coupon
12/01/14						\$40,101,902.82		22567	\$74,900.00	24.60%	\$49,291,880.70	Coupon
12/01/14						\$40,101,902.82	\$295,000.00	23159		24.60%	\$49,586,880.70	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$40,101,902.82		23160	\$3,812.50	24.60%	\$49,590,693.20	Coupon
12/01/14						\$40,101,902.82		23360	\$8,350.00	24.60%	\$49,599,043.20	Coupon
12/01/14						\$40,101,902.82	\$835,000.00	23360		24.60%	\$50,434,043.20	Schaumburg IL CUSIP 806347JN1
12/01/14						\$40,101,902.82		30569	\$20,000.00	24.60%	\$50,454,043.20	Coupon
12/01/14						\$40,101,902.82	\$950,000.00	23074	\$10,687.50	24.60%	\$51,414,730.70	Wilmette, IL G.O.



PMA Financial Network Inc.

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Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/09/14				\$4,922,931.48	\$3,120,705.06	\$43,222,607.88				26.51%	\$48,294,025.64	Expenses
12/15/14						\$43,222,607.88		22604	\$36,700.00	26.51%	\$48,330,725.64	Coupon
12/15/14						\$43,222,607.88		22646	\$25,875.00	26.51%	\$48,356,600.64	Coupon
12/15/14						\$43,222,607.88		22892	\$25,000.00	26.51%	\$48,381,600.64	Coupon
12/30/14						\$43,222,607.88		23475	\$30,000.00	26.51%	\$48,411,600.64	Coupon
12/30/14						\$43,222,607.88	\$2,000,000.00	23475		26.51%	\$50,411,600.64	Indian Prarie SD #204 CUSIP 262608QV7
12/31/14						\$43,222,607.88			\$6,637.91	26.51%	\$50,418,238.55	Federated Interest
01/08/15				\$2,210,130.34	\$2,210,130.34	\$45,432,738.22				27.87%	\$48,208,108.21	Expenses
01/26/15		\$2,398,816.44	33797			\$45,432,738.22				27.87%	\$45,809,291.77	Ankeny, IA CUSIP 035339L40 Moody's Aa2
01/31/15						\$45,432,738.22			\$409.75	27.87%	\$45,809,701.52	Federated Interest
02/01/15						\$45,432,738.22		31653	\$46,425.00	27.87%	\$45,856,126.52	Coupon
02/01/15						\$45,432,738.22		22508	\$64,000.00	27.87%	\$45,920,126.52	Coupon
02/01/15						\$45,432,738.22		29577	\$150,000.00	27.87%	\$46,070,126.52	Coupon
02/01/15						\$45,432,738.22		22509	\$80,000.00	27.87%	\$46,150,126.52	Coupon
02/01/15						\$45,432,738.22		22626	\$16,250.00	27.87%	\$46,166,376.52	Coupon
02/01/15						\$45,432,738.22		30790	\$25,000.00	27.87%	\$46,191,376.52	Coupon
02/01/15						\$45,432,738.22		32323	\$11,548.33	27.87%	\$46,202,924.85	Coupon
02/05/15	\$2,457,589.20		33799			\$45,432,738.22				27.87%	\$43,745,335.65	Texas State Referendum Series A1, Moody's Aaa
02/10/15				\$1,582,619.06	\$1,582,619.06	\$47,015,357.28				28.84%	\$42,162,716.59	Expenses
02/28/15						\$47,015,357.28			\$329.93	28.84%	\$42,163,046.52	Federated Interest
03/01/15						\$47,015,357.28	\$1,450,000.00	33206	\$5,477.78	28.84%	\$43,618,524.30	Monroe County, WI AA S&P
03/01/15						\$47,015,357.28		31663	\$167,625.00	28.84%	\$43,786,149.30	Coupon
03/01/15						\$47,015,357.28		31646	\$31,500.00	28.84%	\$43,817,649.30	Coupon
03/01/15						\$47,015,357.28		31643	\$87,500.00	28.84%	\$43,905,149.30	Coupon
03/01/15						\$47,015,357.28		22546	\$51,975.00	28.84%	\$43,957,124.30	Coupon
03/01/15						\$47,015,357.28	\$475,000.00	29570		28.84%	\$44,432,124.30	Wake County, NC 930863N84
03/01/15						\$47,015,357.28		22548	\$22,575.00	28.84%	\$44,454,699.30	
03/01/15						\$47,015,357.28		29570	\$11,875.00	28.84%	\$44,466,574.30	Coupon
03/01/15						\$47,015,357.28		22566	\$65,250.00	28.84%	\$44,531,824.30	Coupon
03/09/15				\$4,080,015.27	\$1,443,237.46	\$48,458,594.74				29.73%	\$43,088,586.84	Expenses
03/27/15	\$1,073,154.44		34388			\$48,458,594.74				29.73%	\$42,015,432.40	Georgia State GO, Moody's Aaa
03/30/15	\$1,511,536.35		34392			\$48,458,594.74				29.73%	\$40,503,896.05	Maryland State GO, Moody's Aaa
03/31/15						\$48,458,594.74			\$366.26	29.73%	\$40,504,262.31	Federated Interest
04/01/15						\$48,458,594.74		22491	\$27,500.00	29.73%	\$40,531,762.31	Coupon
04/01/15						\$48,458,594.74		29284	\$50,000.00	29.73%	\$40,581,762.31	Coupon
04/01/15						\$48,458,594.74	\$2,000,000.00	29284		29.73%	\$42,581,762.31	CUSIP #930863Z24 Wake County NC Moody's Aaa S&P AAA
04/01/15						\$48,458,594.74		31509	\$72,125.00	29.73%	\$42,653,887.31	Coupon
04/01/15						\$48,458,594.74		32355	\$33,000.00	29.73%	\$42,686,887.31	Coupon
04/08/15				\$1,152,710.62	\$1,152,710.62	\$49,611,305.36				30.43%	\$41,534,176.69	Expenses
04/30/15						\$49,611,305.36			\$343.64	30.43%	\$41,534,520.33	Federated Interest
05/01/15						\$49,611,305.36		29578	\$22,750.00	30.43%	\$41,557,270.33	Coupon
05/01/15						\$49,611,305.36		22499	\$122,000.00	30.43%	\$41,679,270.33	Coupon
05/11/15				\$1,177,224.78	\$1,177,224.78	\$50,788,530.14				31.15%	\$40,502,045.55	Expenses
05/31/15						\$50,788,530.14			\$347.30	31.15%	\$40,502,392.85	Federated Interest
06/01/15						\$50,788,530.14		31634	\$12,500.00	31.15%	\$40,514,892.85	Coupon
06/01/15						\$50,788,530.14	\$1,000,000.00	22492		31.15%	\$41,514,892.85	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$50,788,530.14		22492	\$25,000.00	31.15%	\$41,539,892.85	Coupon
06/01/15						\$50,788,530.14		29580	\$19,000.00	31.15%	\$41,558,892.85	Coupon
06/01/15						\$50,788,530.14		22500	\$27,500.00	31.15%	\$41,586,392.85	Coupon
06/01/15						\$50,788,530.14		22507	\$26,500.00	31.15%	\$41,612,892.85	Coupon
06/01/15						\$50,788,530.14		29579	\$17,250.00	31.15%	\$41,630,142.85	Coupon
06/01/15						\$50,788,530.14	\$760,000.00	29580		31.15%	\$42,390,142.85	Charlotte NC 1610348C0
06/01/15						\$50,788,530.14		22567	\$74,900.00	31.15%	\$42,465,042.85	Coupon
06/01/15						\$50,788,530.14		23160	\$3,812.50	31.15%	\$42,468,855.35	Coupon
06/01/15						\$50,788,530.14		30569	\$20,000.00	31.15%	\$42,488,855.35	Coupon
06/01/15						\$50,788,530.14		33797	\$44,000.00	31.15%	\$42,532,855.35	Coupon
06/04/15	\$2,182,157.78		34830			\$50,788,530.14				31.15%	\$40,350,697.57	Humble TX Cusip 4450428HO
06/05/15				\$5,003,564.90	\$2,190,442.05	\$52,978,972.19				32.50%	\$38,160,255.52	Expenses
06/15/15						\$52,978,972.19		22604	\$36,700.00	32.50%	\$38,196,955.52	Coupon
06/15/15						\$52,978,972.19	\$1,035,000.00	22646		32.50%	\$39,231,955.52	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$52,978,972.19		22646	\$25,875.00	32.50%	\$39,257,830.52	Coupon



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Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/15/15						\$52,978,972.19		22892	\$25,000.00	32.50%	\$39,282,830.52	Coupon
06/17/15		\$740,482.67	34986			\$52,978,972.19				32.50%	\$38,542,347.85	Du Page & Cook School District 181
06/30/15						\$52,978,972.19				32.50%	\$38,542,347.85	
06/30/15						\$52,978,972.19			\$319.97	32.50%	\$38,542,667.82	Federated Interest
07/01/15						\$52,978,972.19		34388	\$25,000.00	32.50%	\$38,567,667.82	Coupon
07/07/15	\$2,784,066.67		35381			\$52,978,972.19				32.50%	\$35,783,601.15	Honolulu City & County CUSIP 882722YD7
07/09/15	\$2,032,680.00		34942			\$52,978,972.19				32.50%	\$33,750,921.15	Bucks PA CUSIP 118565WLO
07/17/15	\$528,662.22		35476			\$52,978,972.19				32.50%	\$33,222,258.93	Texas State Wtr CUSIP 882722YD7
07/20/15				\$2,640,713.86	\$2,640,713.86	\$55,619,686.05				34.12%	\$30,581,545.07	Expenses
07/31/15						\$55,619,686.05			\$284.88	34.12%	\$30,581,829.95	Federated Interest
08/01/15						\$55,619,686.05		31653	\$46,425.00	34.12%	\$30,628,254.95	Coupon
08/01/15						\$55,619,686.05		22508	\$64,000.00	34.12%	\$30,692,254.95	Coupon
08/01/15						\$55,619,686.05		29577	\$150,000.00	34.12%	\$30,842,254.95	Coupon
08/01/15						\$55,619,686.05		22509	\$80,000.00	34.12%	\$30,922,254.95	Coupon
08/01/15						\$55,619,686.05		22626	\$16,250.00	34.12%	\$30,938,504.95	Coupon
08/01/15						\$55,619,686.05	\$650,000.00	22626		34.12%	\$31,588,504.95	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
08/01/15						\$55,619,686.05		30790	\$25,000.00	34.12%	\$31,613,504.95	Coupon
08/01/15						\$55,619,686.05		32323	\$12,300.00	34.12%	\$31,625,804.95	Coupon
08/01/15						\$55,619,686.05		33799	\$44,097.78	34.12%	\$31,669,902.73	Coupon
08/01/15						\$55,619,686.05		35381	\$62,500.00	34.12%	\$31,732,402.73	Coupon
08/01/15						\$55,619,686.05		35476	\$10,000.00	34.12%	\$31,742,402.73	Coupon
08/10/15				\$1,939,246.94	\$1,939,246.94	\$57,558,932.99				35.31%	\$29,803,155.79	Expenses
08/11/15	\$1,194,609.78		35694			\$57,558,932.99				35.31%	\$28,608,546.01	Tennessee State GO CUSIP 880541SH1
08/13/15	\$645,009.95		35717			\$57,558,932.99				35.31%	\$27,963,536.06	Municipality of Anchorage CUSIP033161E55
08/14/15	\$3,215,099.76		35722			\$57,558,932.99				35.31%	\$24,748,436.30	Tennessee State GO CUSIP 880541SH1
08/15/15						\$57,558,932.99		34830	\$50,000.00	35.31%	\$24,798,436.30	Coupon
08/31/15						\$57,558,932.99			\$230.67	35.31%	\$24,798,666.97	Federated Interest
09/01/15						\$57,558,932.99		34392	\$36,093.75	35.31%	\$24,834,760.72	Coupon
09/01/15						\$57,558,932.99		31663	\$167,625.00	35.31%	\$25,002,385.72	Coupon
09/01/15						\$57,558,932.99		31646	\$31,500.00	35.31%	\$25,033,885.72	Coupon
09/01/15						\$57,558,932.99		31643	\$87,500.00	35.31%	\$25,121,385.72	Coupon
09/01/15						\$57,558,932.99		22546	\$51,975.00	35.31%	\$25,173,360.72	Coupon
09/01/15						\$57,558,932.99		22548	\$22,575.00	35.31%	\$25,195,935.72	Expenses
09/01/15						\$57,558,932.99		22566	\$65,250.00	35.31%	\$25,261,185.72	Coupon
09/04/15	\$4,112,328.53		36005			\$57,558,932.99				35.31%	\$21,148,857.19	Columbus OH GO CUSIP 1994916P1
09/10/15				\$5,025,938.40	\$810,130.02	\$58,369,063.01				35.80%	\$20,338,727.17	Expenses
09/14/15	\$3,974,867.75		36059			\$58,369,063.01				35.80%	\$16,363,859.42	Tempe AZ, GO CUSIP 879709Y72
09/23/15	\$257,105.83		36136			\$58,369,063.01				35.80%	\$16,106,753.59	Columbus OH GO CUSIP 1994915QO
09/23/16	\$524,208.89		36146			\$58,369,063.01				35.80%	\$15,582,544.70	Columbus OH GO CUSIP 199492AU3
09/30/15						\$58,369,063.01			\$151.62	35.80%	\$15,582,696.32	Federated Interest
10/01/15						\$58,369,063.01	\$1,000,000.00	22491		35.80%	\$16,582,696.32	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$58,369,063.01		22491	\$27,500.00	35.80%	\$16,610,196.32	Coupon
10/01/15						\$58,369,063.01		31509	\$72,125.00	35.80%	\$16,682,321.32	Coupon
10/01/15						\$58,369,063.01		32355	\$33,000.00	35.80%	\$16,715,321.32	Coupon
10/09/15					\$6,178,926.68	\$64,547,989.69				39.60%	\$10,536,394.64	Expenses
10/31/15						\$64,547,989.69			\$102.41	39.60%	\$10,536,497.05	Federated Interest
11/01/15						\$64,547,989.69	\$1,400,000.00	29578		39.60%	\$11,936,497.05	Bergen County NJ 083763ER9
11/01/15						\$64,547,989.69		29578	\$22,750.00	39.60%	\$11,959,247.05	Coupon
11/01/15						\$64,547,989.69		22499	\$122,000.00	39.60%	\$12,081,247.05	Coupon
11/10/15						\$66,931,053.58				41.06%	\$9,698,183.16	Expenses
11/17/15	\$1,094,843.07		36523			\$66,931,053.58				41.06%	\$8,603,340.09	Loudon County VA 545896U75
11/30/15						\$66,931,053.58			\$80.31	41.06%	\$8,603,420.40	Federated Interest
12/01/15						\$66,931,053.58		34986	\$10,650.00	41.06%	\$8,614,070.40	Coupon
12/01/15						\$66,931,053.58		31634	\$12,500.00	41.06%	\$8,626,570.40	Coupon
12/01/15						\$66,931,053.58	\$1,150,000.00	29579		41.06%	\$9,776,570.40	Monmouth County NJ 6095586X4
12/01/15						\$66,931,053.58	\$2,000,000.00	22500		41.06%	\$11,776,570.40	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$66,931,053.58		22500	\$27,500.00	41.06%	\$11,804,070.40	Coupon
12/01/15						\$66,931,053.58		22507	\$26,500.00	41.06%	\$11,830,570.40	Coupon
12/01/15						\$66,931,053.58	\$74,900.00	22567		41.06%	\$11,905,470.40	Coupon
12/01/15						\$66,931,053.58		29579	\$17,250.00	41.06%	\$11,922,720.40	Coupon
12/01/15						\$66,931,053.58	\$305,000.00	23160		41.06%	\$12,227,720.40	Mount Prospect CUSIP #622826SE6 S&P AA



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 10/31/16
 Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/15						\$66,931,053.58		23160	\$3,812.50	41.06%	\$12,231,532.90	Coupon
12/01/15						\$66,931,053.58		30569	\$20,000.00	41.06%	\$12,251,532.90	Coupon
12/01/15						\$66,931,053.58		33797	\$44,000.00	41.06%	\$12,295,532.90	Coupon
12/01/15						\$66,931,053.58		34942	\$15,777.78	41.06%	\$12,311,310.68	Coupon
12/01/15						\$66,931,053.58		36523	\$25,500.00	41.06%	\$12,336,810.68	Coupon
12/08/15				\$5-047-801-14	\$3,406,818.35	\$70,337,871.93				43.15%	\$8,929,992.33	Expenses
12/15/15						\$70,337,871.93		22604	\$36,700.00	43.15%	\$8,966,692.33	Coupon
12/15/15						\$70,337,871.93		22892	\$25,000.00	43.15%	\$8,991,692.33	Coupon
12/15/15						\$70,337,871.93	\$1,000,000.00	22892		43.15%	\$9,991,692.33	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
12/31/15						\$70,337,871.93			\$1,603.66	43.15%	\$9,993,295.99	Federated Interest
01/01/16						\$70,337,871.93		36059	\$76,500.00	43.15%	\$10,069,795.99	Coupon
01/01/16						\$70,337,871.93		36136	\$3,750.00	43.15%	\$10,073,545.99	Coupon
01/01/16						\$70,337,871.93		34388	\$25,000.00	43.15%	\$10,098,545.99	Coupon
01/11/16					\$4,117,520.48	\$74,455,392.41				45.67%	\$5,981,025.51	Expenses
01/31/16						\$74,455,392.41			\$61.74	45.67%	\$5,981,087.25	Federated Interest
02/01/16						\$74,455,392.41	\$3,095,000.00	31653		45.67%	\$9,076,087.25	Met Council MN
02/01/16						\$74,455,392.41		31653	\$46,425.00	45.67%	\$9,122,512.25	Coupon
02/01/16						\$74,455,392.41		22508	\$64,000.00	45.67%	\$9,186,512.25	Coupon
02/01/16						\$74,455,392.41	\$6,000,000.00	29577		45.67%	\$15,186,512.25	Mecklenburg County NC 584002JB6
02/01/16						\$74,455,392.41		29577	\$150,000.00	45.67%	\$15,336,512.25	Coupon
02/01/16						\$74,455,392.41		22509	\$80,000.00	45.67%	\$15,416,512.25	Coupon
02/01/16						\$74,455,392.41		30790	\$25,000.00	45.67%	\$15,441,512.25	Coupon
02/01/16						\$74,455,392.41	\$615,000.00	32323	\$12,300.00	45.67%	\$16,068,812.25	Ramsey County MN CUSIP 751622KX8
02/01/16						\$74,455,392.41		33799	\$45,100.00	45.67%	\$16,113,912.25	Coupon
02/01/16						\$74,455,392.41		35381	\$62,500.00	45.67%	\$16,176,412.25	Coupon
02/01/16						\$74,455,392.41		35476	\$10,000.00	45.67%	\$16,186,412.25	Coupon
02/01/16						\$74,455,392.41		35694	\$23,000.00	45.67%	\$16,209,412.25	Coupon
02/01/16						\$74,455,392.41		35717	\$15,375.00	45.67%	\$16,224,787.25	Coupon
02/01/16						\$74,455,392.41		35722	\$61,900.00	45.67%	\$16,286,687.25	Coupon
02/08/16					\$2,591,384.54	\$77,046,776.95				47.26%	\$13,695,302.71	Expenses
02/15/16						\$77,046,776.95		36005	\$96,000.00	47.26%	\$13,791,302.71	Coupon
02/15/16						\$77,046,776.95		36146	\$12,500.00	47.26%	\$13,803,802.71	Coupon
02/15/16						\$77,046,776.95		34830	\$50,000.00	47.26%	\$13,853,802.71	Coupon
02/29/16						\$77,046,776.95			\$113.99	47.26%	\$13,853,916.70	Federated Interest
03/01/16						\$77,046,776.95		34392	\$36,093.75	47.26%	\$13,890,010.45	Coupon
03/01/16						\$77,046,776.95	\$6,705,000.00	31663		47.26%	\$20,595,010.45	State of Georgia
03/01/16						\$77,046,776.95	\$1,260,000.00	31646		47.26%	\$21,855,010.45	Wake County
03/01/16						\$77,046,776.95	\$3,500,000.00	31643		47.26%	\$25,355,010.45	Mecklenburg County NC
03/01/16						\$77,046,776.95		31663	\$167,625.00	47.26%	\$25,522,635.45	Coupon
03/01/16						\$77,046,776.95		31646	\$31,500.00	47.26%	\$25,554,135.45	Coupon
03/01/16						\$77,046,776.95		31643	\$87,500.00	47.26%	\$25,641,635.45	Coupon
03/01/16						\$77,046,776.95		22546	\$51,975.00	47.26%	\$25,693,610.45	Coupon
03/01/16						\$77,046,776.95	\$1,290,000.00	22548		47.26%	\$26,983,610.45	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$77,046,776.95		22548	\$22,575.00	47.26%	\$27,006,185.45	Coupon
03/01/16						\$77,046,776.95		22566	\$65,250.00	47.26%	\$27,071,435.45	Coupon
03/09/16				\$5-113-338-77	\$1,463,931.19	\$78,510,708.14				48.16%	\$25,607,504.26	Expenses
03/31/16						\$78,510,708.14			\$219.89	48.16%	\$25,607,724.15	Federated Interest
04/01/16						\$78,510,708.14		31509	\$72,125.00	48.16%	\$25,679,849.15	Coupon
04/01/16						\$78,510,708.14		32355	\$33,000.00	48.16%	\$25,712,849.15	Coupon
04/08/16					\$1,800,373.55	\$80,311,081.69				49.26%	\$23,912,475.60	Expenses
04/30/16						\$80,311,081.69			\$199.33	49.26%	\$23,912,674.93	Federated Interest
05/01/16						\$80,311,081.69		22499	\$122,000.00	49.26%	\$24,034,674.93	Coupon
05/10/16					\$344,970.61	\$80,656,052.30				49.48%	\$23,689,704.32	Expenses
05/31/16						\$80,656,052.30			\$201.35	49.48%	\$23,689,905.67	Federated Interest
06/01/16						\$80,656,052.30		34986	\$10,650.00	49.48%	\$23,700,555.67	Coupon
06/01/16						\$80,656,052.30	\$500,000.00	31634		49.48%	\$24,200,555.67	Washington MD
06/01/16						\$80,656,052.30		31634	\$12,500.00	49.48%	\$24,213,055.67	Coupon
06/01/16						\$80,656,052.30		22507	\$26,500.00	49.48%	\$24,239,555.67	Coupon
06/01/16						\$80,656,052.30	\$74,900.00	22567		49.48%	\$24,314,455.67	Coupon
06/01/16						\$80,656,052.30	\$3,745,000.00	22567		49.48%	\$28,059,455.67	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/01/16						\$80,656,052.30		30569	\$20,000.00	49.48%	\$28,079,455.67	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/16						\$80,656,052.30		33797	\$44,000.00	49.48%	\$28,123,455.67	Coupon
06/01/16						\$80,656,052.30	\$2,000,000.00	34942	\$20,000.00	49.48%	\$30,143,455.67	Bucks PA CUSIP 118565WL0
06/01/16						\$80,656,052.30		36523	\$25,500.00	49.48%	\$30,168,955.67	Coupon
06/08/16				\$6,136,921.84	\$2,404,321.11	\$83,060,373.41				50.95%	\$27,764,634.56	Expenses
06/15/16						\$83,060,373.41		22604	\$36,700.00	50.95%	\$27,801,334.56	Coupon
06/29/16		\$2,753,446.55	37524			\$83,060,373.41				50.95%	\$25,047,888.01	County of Frederick, MD CUSIP 35569PAA1 S&P AAA Moody's Aaa
06/30/16						\$83,060,373.41			\$330.92	50.95%	\$25,048,218.93	Federated Interest
07/01/16						\$83,060,373.41	\$3,825,000.00	36059	\$76,500.00	50.95%	\$28,949,718.93	Tempe AZ, GO CUSIP 879709Y72
07/01/16						\$83,060,373.41	\$1,000,000.00	34388	\$25,000.00	50.95%	\$29,974,718.93	Georgia State GO, Moody's Aaa
07/01/16						\$83,060,373.41	\$250,000.00	36136	\$3,750.00	50.95%	\$30,228,468.93	Columbus OH GO CUSIP 1994915QO
07/11/16					\$3,705,428.75	\$86,765,802.16				53.22%	\$26,523,040.18	Expenses
07/28/16		\$1,557,381.87	37884			\$86,765,802.16				53.22%	\$24,965,658.31	State of Georgia CUSIP 373384NX0
07/28/16		\$3,867,032.00	37883			\$86,765,802.16				53.22%	\$21,098,626.31	City of Columbus Ohio CUSIP 199492NM7
07/28/16		\$2,547,668.70	37882			\$86,765,802.16				53.22%	\$18,550,957.61	North Carolina State CUSIP 658256E32
07/28/16		\$1,763,341.30	37881			\$86,765,802.16				53.22%	\$16,787,616.31	City of Chattanooga TN CUSIP 162376AD9
07/28/16		\$1,358,483.78	37880			\$86,765,802.16				53.22%	\$15,429,132.53	City of Virginia Beach VA CUSIP 927734VG5
07/29/16		\$5,031,418.84	37915			\$86,765,802.16				53.22%	\$10,397,713.69	State of Tennessee CUSIP 880541SZ1
07/31/16						\$86,765,802.16			\$299.97	53.22%	\$10,398,013.66	Federated Interest
08/01/16						\$86,765,802.16		22508	\$64,000.00	53.22%	\$10,462,013.66	Coupon
08/01/16						\$86,765,802.16		22509	\$80,000.00	53.22%	\$10,542,013.66	Coupon
08/01/16						\$86,765,802.16	\$1,000,000.00	30790	\$25,000.00	53.22%	\$11,567,013.66	Maryland State CUSIP 574192E89
08/01/16						\$86,765,802.16		33799	\$45,100.00	53.22%	\$11,612,113.66	Coupon
08/01/16						\$86,765,802.16		35381	\$62,500.00	53.22%	\$11,674,613.66	Coupon
08/01/16						\$86,765,802.16	\$500,000.00	35476	\$10,000.00	53.22%	\$12,184,613.66	Texas State Wtr CUSIP 882722YD7
08/01/16						\$86,765,802.16	\$1,150,000.00	35694	\$23,000.00	53.22%	\$13,357,613.66	Tennessee State GO CUSIP 880541SH1
08/01/16						\$86,765,802.16	\$615,000.00	35717	\$15,375.00	53.22%	\$13,987,988.66	Municipality of Anchorage CUSIP033161E55
08/01/16						\$86,765,802.16	\$3,095,000.00	35722	\$61,900.00	53.22%	\$17,144,888.66	Tennessee State GO CUSIP 880541SH1
08/01/16		\$3,642,488.55	37924			\$86,765,802.16				53.22%	\$13,502,400.11	State of Maryland GO CUSIP 5741924U1
08/08/16					\$1,083,501.95	\$87,849,304.11				53.89%	\$12,418,898.16	Expenses
08/15/16						\$87,849,304.11		36005	\$96,000.00	53.89%	\$12,514,898.16	Coupon
08/15/16						\$87,849,304.11		34830	\$50,000.00	53.89%	\$12,564,898.16	Coupon
08/15/16						\$87,849,304.11	\$500,000.00	36146	\$12,500.00	53.89%	\$13,077,398.16	Columbus OH GO CUSIP 199492AU3
08/31/16						\$87,849,304.11			\$1,008.91	53.89%	\$13,078,407.07	Federated Interest
09/01/16						\$87,849,304.11			\$36,093.75	53.89%	\$13,114,500.82	Coupon
09/01/16						\$87,849,304.11		22546	\$51,975.00	53.89%	\$13,166,475.82	Coupon
09/01/16						\$87,849,304.11	\$3,465,000.00	22546		53.89%	\$16,631,475.82	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$87,849,304.11		22566	\$65,250.00	53.89%	\$16,696,725.82	Coupon
09/01/16						\$87,849,304.11	\$4,350,000.00	22566		53.89%	\$21,046,725.82	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/09/16				\$6,168,219.94	\$1,005,382.91	\$88,854,687.02				54.51%	\$20,041,342.91	Expenses
09/15/16						\$88,854,687.02		37880	\$32,375.00	54.51%	\$20,073,717.91	Coupon
09/22/16		\$1,212,841.87	38423			\$88,854,687.02				54.51%	\$18,860,876.04	CUSIP #05914FTM2 Baltimore County, MD AAA/Aaa
09/28/16						\$88,854,687.02			\$4,493.09	54.51%	\$18,865,369.13	Federated Interest
09/30/16						\$88,854,687.02			\$718.79	54.51%	\$18,866,087.92	Federated Interest
10/01/16						\$88,854,687.02		31509	\$72,125.00	54.51%	\$18,938,212.92	Coupon
10/01/16						\$88,854,687.02	\$1,650,000.00	32355	\$33,000.00	54.51%	\$20,621,212.92	Guilford NC CUSIP 401784YR8
10/01/16						\$88,854,687.02		37881	\$41,125.00	54.51%	\$20,662,337.92	Coupon
10/01/16						\$88,854,687.02	\$4,910,000.00		\$122,750.00	54.51%	\$25,695,087.92	State of Tennessee CUSIP 880541SZ1
10/11/16					\$1,495,756.73	\$90,350,443.75				55.42%	\$24,199,331.19	Expenses
10/19/16		\$6,857,868.00	38431			\$90,350,443.75				55.42%	\$17,341,463.19	City of Madison WI CUSIP 55844RLL6
10/20/16		\$5,581,015.00	38649			\$90,350,443.75				55.42%	\$11,760,448.19	City of Minneapolis MN CUSIP 60375BBC9
10/31/16						\$90,350,443.75			\$10,998.24	55.42%	\$11,771,446.43	Federated Interest
11/01/16						\$90,350,443.75		22499	\$122,000.00	55.42%	\$11,893,446.43	Coupon
11/01/16						\$90,350,443.75	\$1,520,000.00	37884	\$38,000.00	55.42%	\$13,451,446.43	State of Georgia CUSIP 373384NX0
11/01/16						\$90,350,443.75		37882	\$60,750.00	55.42%	\$13,512,196.43	Coupon
12/01/16						\$90,350,443.75		34986	\$10,650.00	55.42%	\$13,522,846.43	Coupon
12/01/16						\$90,350,443.75		22507	\$26,500.00	55.42%	\$13,549,346.43	Coupon
12/01/16						\$90,350,443.75		30569	\$20,000.00	55.42%	\$13,569,346.43	Coupon
12/01/16						\$90,350,443.75		33797	\$44,000.00	55.42%	\$13,613,346.43	Coupon
12/01/16						\$90,350,443.75	\$1,020,000.00	36523		55.42%	\$14,633,346.43	CUSIP 545896U75 Loudon County VA
12/01/16						\$90,350,443.75		36523	\$25,500.00	55.42%	\$14,658,846.43	Coupon
12/15/16						\$90,350,443.75		22604	\$36,700.00	55.42%	\$14,695,546.43	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 10/31/16
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	10/31/16
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	0.596309%
Current Projected Expenses	\$163,019,795.60	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$6,927,256.45	Weighted Average Life of Future Funded Expenses (Days)	562

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/15/16						\$90,350,443.75	\$1,835,000.00	22604		55.42%	\$16,530,546.43	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16				\$5,180,000.57		\$95,530,444.32				58.60%	\$11,350,545.86	
01/01/17						\$95,530,444.32		37883	\$38,000.00	58.60%	\$11,388,545.86	Coupon
02/01/17						\$95,530,444.32		22508	\$64,000.00	58.60%	\$11,452,545.86	Coupon
02/01/17						\$95,530,444.32		22509	\$80,000.00	58.60%	\$11,532,545.86	Coupon
02/01/17						\$95,530,444.32		33799		58.60%	\$11,532,545.86	Coupon
02/01/17						\$95,530,444.32		35381	\$62,500.00	58.60%	\$11,595,045.86	Coupon
02/01/17						\$95,530,444.32		37524	\$31,858.89	58.60%	\$11,626,904.75	Coupon
02/01/17						\$95,530,444.32		38423	\$29,000.00	58.60%	\$11,655,904.75	Coupon
02/15/17						\$95,530,444.32	\$3,840,000.00	36005	\$96,000.00	58.60%	\$15,591,904.75	Columbus OH GO CUSIP 1994916P1
02/15/17						\$95,530,444.32	\$2,000,000.00	34830	\$50,000.00	58.60%	\$17,641,904.75	Humble TX Cusip 4450428HO
03/01/17						\$95,530,444.32	\$1,375,000.00	34392	\$36,093.75	58.60%	\$19,052,998.50	Maryland Sate GO Moody's Aaa
03/15/17						\$95,530,444.32	\$1,295,000.00	37880	\$32,375.00	58.60%	\$20,380,373.50	City of Virginia Beach VA CUSIP 927734VG5
03/31/17		\$5,252,116.47				\$100,782,560.79				61.82%	\$15,128,257.03	
04/01/17						\$100,782,560.79		31509	\$72,125.00	61.82%	\$15,200,382.03	Coupon
04/01/17						\$100,782,560.79		37881	\$41,125.00	61.82%	\$15,241,507.03	Coupon
04/01/17						\$100,782,560.79		38431	\$45,900.00	61.82%	\$15,287,407.03	Coupon
05/01/17						\$100,782,560.79		22499	\$122,000.00	61.82%	\$15,409,407.03	Coupon
05/01/17						\$100,782,560.79	\$4,880,000.00	22499		61.82%	\$20,289,407.03	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
05/01/17						\$100,782,560.79	\$2,430,000.00	37882	\$60,750.00	61.82%	\$22,780,157.03	North Carolina State CUSIP 658256E32
06/01/17						\$100,782,560.79	\$710,000.00	34986	\$10,650.00	61.82%	\$23,500,807.03	Du Page & Cook School District 181
06/01/17						\$100,782,560.79		22507	\$26,500.00	61.82%	\$23,527,307.03	Coupon
06/01/17						\$100,782,560.79	\$1,000,000.00	30569	\$20,000.00	61.82%	\$24,547,307.03	Davis County, Utah School Disitrcit CUSIP 239019D82
06/01/17						\$100,782,560.79		33797	\$44,000.00	61.82%	\$24,591,307.03	Coupon
06/01/17						\$100,782,560.79		38649	\$67,527.78	61.82%	\$24,658,834.81	Coupon
06/30/17		\$5,274,519.28				\$106,057,080.07				65.06%	\$19,384,315.53	Maryland State CUSIP 574192E89
07/01/17						\$106,057,080.07	\$3,800,000.00	37883	\$38,000.00	65.06%	\$23,222,315.53	City of Columbus Ohio CUSIP 199492NM7
08/01/17						\$106,057,080.07		22508	\$64,000.00	65.06%	\$23,286,315.53	Coupon
08/01/17						\$106,057,080.07		22509	\$80,000.00	65.06%	\$23,366,315.53	Coupon
08/01/17						\$106,057,080.07	\$4,000,000.00	22509		65.06%	\$27,366,315.53	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
08/01/17						\$106,057,080.07	\$2,255,000.00	33799	\$45,100.00	65.06%	\$29,666,415.53	Texas State Referendum Series A1, Moody's Aaa
08/01/17						\$106,057,080.07	\$2,500,000.00	35381	\$62,500.00	65.06%	\$32,228,915.53	Honolulu City & County CUSIP 882722YD7
08/01/17						\$106,057,080.07	\$2,705,000.00	37524	\$27,050.00	65.06%	\$34,960,965.53	County of Frederick, MD CUSIP 35569PAA1 S&P AAA Moody's Aaa
08/01/17						\$106,057,080.07	\$1,160,000.00		\$29,000.00	65.06%	\$36,149,965.53	CUSIP #05914FTM2 Baltimore County, MD AAA/Aaa
09/30/17		\$5,296,630.32				\$111,353,710.39				68.31%	\$30,853,335.21	
10/01/17						\$111,353,710.39	\$2,885,000.00	31509	\$72,125.00	68.31%	\$33,810,460.21	CUSIP # 604129P83 MN State S&P AA Moody's Aa1
10/01/17						\$111,353,710.39	\$1,645,000.00	37881	\$41,125.00	68.31%	\$35,496,585.21	City of Chattanooga TN CUSIP 162376AD9
10/01/17						\$111,353,710.39	\$6,800,000.00	38431	\$51,000.00	68.31%	\$42,347,585.21	City of Madison WI CUSIP 55844RLL6
12/01/17						\$111,353,710.39		22507	\$26,500.00	68.31%	\$42,374,085.21	Coupon
12/01/17						\$111,353,710.39	\$5,500,000.00	38649	\$55,000.00	68.31%	\$47,929,085.21	City of Minneapolis MN CUSIP 60375BBC9
12/31/17		\$5,318,219.54				\$116,671,929.93				71.57%	\$42,610,865.67	
02/01/18						\$116,671,929.93		22508	\$64,000.00	71.57%	\$42,674,865.67	Coupon
02/01/18						\$116,671,929.93	\$2,560,000.00	22508		71.57%	\$45,234,865.67	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18		\$3,620,233.58				\$120,292,163.51				73.79%	\$41,614,632.09	
03/31/18						\$120,292,163.51				73.79%	\$41,614,632.09	
06/01/18						\$120,292,163.51		22507	\$26,500.00	73.79%	\$41,641,132.09	Coupon
12/01/18						\$120,292,163.51		22507	\$26,500.00	73.79%	\$41,667,632.09	Coupon
12/01/18						\$120,292,163.51	\$1,060,000.00	22507		73.79%	\$42,727,632.09	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18		\$42,727,632.09				\$163,019,795.60			\$0.00	100.00%	\$0.00	
12/01/18						\$163,019,795.60				100.00%	\$0.00	

\$156,092,539.15 \$258,810,250.67 \$225,611,363.33 \$90,350,443.75 \$233,916,675.00 \$31,820,832.12

Total Anticipated Interest Income: \$6,927,256.45
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$6,927,256.45

Total Outstanding Principal and Interest after October 31, '16: \$74,410,101.85

Subject: Board Committee and Liaison Reports

Description

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report

Information

To be provided by committee representative.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

Subject: Grants and Gifts Status Report

Recommended by:

Laura Brown
Harper College/Harper College Educational Foundation

Description

Monthly update of grants and gifts.

Information

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

Rationale

Not applicable to this exhibit.

Funding Source

Not applicable to this exhibit.

GRANT DEPARTMENT UPDATE

Fiscal Year time period: July 1, 2016-June 30, 2017

The following information highlights grants that have been awarded to the College, grants that have been submitted and are awaiting notification of

Competitive Awards: Funds that are received through a competitive grant process.

Funding Source	Grant Name	Brief Description	Department	Harper Grant Manager	Award Amount	Month Received
INSTITUTION						
Achieving the Dream	Engaging Adjunct Faculty	Private Funds awarded to support the first year of new two-year program that seeks to increase engagement and involvement initiatives for adjunct faculty.	CAFÉ	Michael Bates	\$ 80,000.00	July
Illinois Community College Board	Dual Credit Enhancement Grant	To support the development, enhanced delivery, and evaluation of local dual credit programs and to expand student access to higher education while maintaining high academic standards.	Health Careers	Kimberly Chavis	\$ 10,000.00	September
SUBTOTAL:					\$ 90,000.00	
FOUNDATION						
Motorola Solutions Foundation	Innovation Generation Grant	Funds to support scholarships for Awards for Excellence and Engineering Pathways that are awarded annually to Harper College students.	Foundation	Lauren Chilvers	\$ 50,000.00	July
Kisco Foundation	K-Prize Travel Funds	Funds awarded to support the travel expenses for two students and one staff member to go to Washington D.C. for the purposes of meeting with the funder, other grantees and leaders in veteran program to discuss Harper's veteran program and issues faced by student veterans.	Student Services	Keith O'Neil	\$ 2,000.00	July

Kisco Foundation	K-Prize	Funds to support the creation and expansion of Harper's Center for Military Connected Students, and associated programs and services to help students in their transition back to civilian life and to achieve their educational goals.	Student Development	Keith O'Neil	\$ 80,000.00	August
SUBTOTAL:					\$ 132,000.00	
TOTAL:					\$ 222,000.00	

Grant awards wherein the award amount is based on a funding allocation from the State (sometimes FTE or Pell as examples)

Agency Allocated Grants

Funding Source	Grant Name	Brief Description	Department	Harper Grant Manager	Award Amount	Month Received
INSTITUTION						
Illinois Community College Board	Perkins	Carl D. Perkins Technical Education Improvement funds are Federal funds that are awarded through ICCB for the purposes of improving programs to facilitate the academic achievement of Career and Technical Education (CTE) students.	Career and Technical Education Programs	Mary Beth Ottinger	\$ 354,660.00	July
Illinois Department of Human Services	Department of Rehabilitation Services	Fund awarded through IDHS that provide interpreter services to deaf or hard of hearing students that utilize Access and Disability Services.	Access & Disability Services	Jason Altmann	\$ 210,000.00	July
Illinois Community College Board	Adult Education-State Basic	Funds to support Adult Education efforts at Harper College.	Adult Education	Andrea Fiebig	\$ 271,260.00	August
Illinois Community College Board	Adult Education-Federal Basic	Funds to support Adult Education efforts at Harper College.	Adult Education	Andrea Fiebig	\$ 215,600.00	August

Illinois Community College Board	Perkins Leadership Grant	Funds will be used to enhance the Perkins grant. Specifically, these funds will be used to (1) provide students with strong experience in and understanding of all aspects of an industry, which may include work-based learning experiences and (2) to provide activities to prepare special populations, including single parents and displaced homemakers who are enrolled in CTE programs, for high-skill, high-wage, or high-demand occupations that will lead to self-sufficiency.	Career Programs	Mary Beth Ottinger	\$ 10,000.00	September
Illinois Community College Board	Program Improvement Grant (PIG)	State CTE formula match allocations to supplement Perkins grant.	Career and Technical Education	Mary Beth Ottinger	\$ 56,153.00	October
Illinois Community College Board	Adult Education-El Civics	Funds to support Adult Education efforts at Harper College.	Adult Education	Andrea Fiebig	\$ 34,135.00	October
Illinois Community College Board	Adult Education-Performance	Funds to support Adult Education efforts at Harper College.	Adult Education	Andrea Fiebig	\$ 179,905.00	October
SUBTOTAL:					\$ 1,331,713.00	
FOUNDATION						
None at this time						
SUBTOTAL:					0	
Total:					\$ 1,331,713.00	

Pending:

Funding Source	Grant Name	Brief Description	Department	Harper Grant Manager	Award Amount	Month Submitted
INSTITUTION						
Illinois State Historical Records Advisory Board	Historical Records Grant Program	Funds to support the preservation and restoration of Harper College scrapbooks that will be housed in the archival department for the use of students, faculty and community.	Library	Kimberly Fournier	\$ 5,000.00	Submitted in FY16; Still pending in FY17
National Endowment of the Arts	Art Works: Arts Education	Funds to support the creation of a teacher training program that will ultimately increase world music knowledge for Harper and District 21 students.	Continuing Education	Issa Boulos	\$ 20,000.00	July
National Science Foundation	Advanced Technological Education (ATE)	Partnering with lead agency, Jobs for the Future, these funds will be used to develop and implement programming in HVAC employing a work-based learning design.	Career and Technical Programs	Mary Beth Ottinger	\$ 50,000.00	October
Illinois Department of Commerce and Economic Opportunity	Small Business Development Center	State and Federal funds used to support small business development centers throughout Illinois.	Illinois Small Business Development Center	Tom Cassell	\$ 80,000.00	November
SUBTOTAL:					\$ 155,000.00	

FOUNDATION						
Autism Speaks	Local Grant	Funds to support Project TAP which serves students on the Autism Spectrum. Funds will be used to support program expenses.	Access and Disability Services	Jason Altmann	\$ 5,000.00	September
Gates Foundation/Aspen	Frontier Set	Frontier Set grant is an invitation-only proposal to join a community of institutions seeking to accelerate student success outcomes.	Office of the President	Maria Coons	\$ 630,000.00	October
SUBTOTAL:					\$ 635,000.00	
TOTAL:					\$ 790,000.00	

Denied

Funding Source	Grant Name	Brief Description	Department	Harper Grant Manager	Award Amount	Month Denied
INSTITUTION						
Contemplative Mind in Society	Contemplative academic communities	Funds to send 8 faculty/staff and student leaders to attend a restorative justice training. Participants will return to Harper and offer restorative justice programs in their respective departments.	Academy for Teaching Excellence	Pearl Ratunil	\$ 4,000.00	August
SUBTOTAL:					\$ 4,000.00	
FOUNDATION						
None at this time						
SUBTOTAL:					0	
TOTAL:					\$ 4,000.00	

Development:

Funding Source	Grant Name	Brief Description	Department	Harper Grant Manager	Award Amount	Month Developed
INSTITUTION						
None at this time						
					SUBTOTAL	\$ -
FOUNDATION						
None at this time						
					SUBTOTAL	\$ -
					TOTAL:	\$ -

Researched:

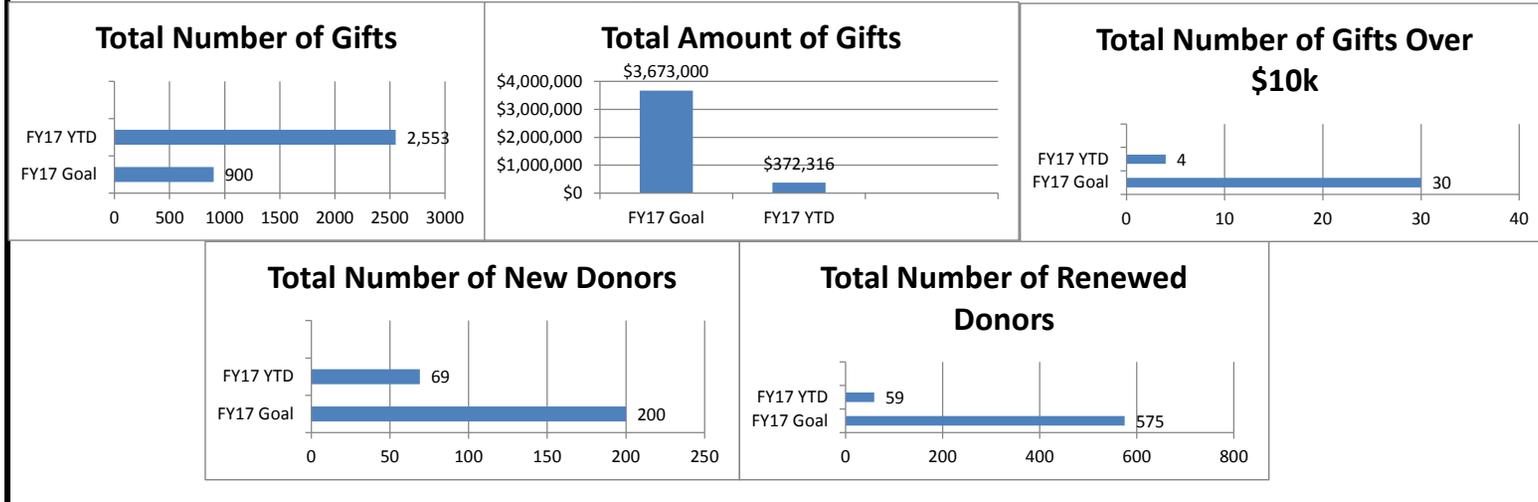
Funding Source	Grant Name	Brief Description	Department	Harper Grant Manager	Award Amount	Month Researched
INSTITUTION						
Department of Education	Upward Bound: Math and Science	Federal program to support first generation, low-income and students with skills and experiences that will prepare them for college success through an intensive math and science precollege experience.	Office of Diversity and Inclusion; NECSS	Michele Smith/Kenya Ayers	\$ 1,250,000.00	November
U.S. Department of Education	Group Projects Abroad	Funds to support overseas projects in training, research, and curriculum development in modern foreign languages and area studies for teachers, students, and faculty engaged in a common endeavor. Projects may include short-term seminars, curriculum development, group research or study, or advanced intensive language programs.	Liberal Arts	Richard Johnson	\$ 75,000.00	July

U.S. Department of Labor	America's Promise Job Driven Grant Program	Funds to develop and grow regional partnerships between workforce agencies, education and training providers and employers to increase opportunities for all Americans to access tuition-free training for middle-to high-skilled occupations.	Academic and Workforce	Judith Marwick and Maria Coons	\$ 6,000,000.00	August
SUBTOTAL					\$ 7,325,000.00	
FOUNDATION						
Circle of Service	Challenge Grant	Our original program proposal was not a good fit, but we are now exploring applying to fund Promise through this opportunity. Meetings are ongoing to discuss this option.	Foundation	Foundation	\$ 50,000.00	July
SUBTOTAL					\$ 50,000.00	
TOTAL:					\$ 7,375,000.00	

TOTAL SUBMITTED AND PENDING*	\$ 790,000.00
* Submitted and pending is not included in Total grants for FY	
TOTAL COMPETITIVE GRANTS FOR FISCAL YEAR	\$ 222,000.00
TOTAL AGENCY ALLOCATED GRANTS FOR FISCAL YEAR	\$ 1,331,713.00
TOTAL GRANTS FOR FISCAL YEAR	\$ 1,553,713.00

Harper College Educational Foundation

Progress Report as of October 31, 2016



Planned Giving Expectancies	\$550,000		0%	\$350,000		0%
Investment Earnings	\$364,000	\$188,106	52%	\$249,000	-\$41,716	-17%
Total Raised	\$3,914,000	\$555,421	14%	\$3,000,000	\$1,366,093	46%
Expenses	FY17 Goal	FY17 YTD	% to Goal	FY16 Goal	FY16 YTD	% to Goal
Program Expenses (Scholarships/Grants/Programs)	\$783,592	\$324,018	41%	\$729,275	\$287,924	39%
General and Administration Expenses	\$81,345	\$22,021	27%	\$66,197	\$26,749	40%
Fundraising Expenses	\$190,883	\$2,347	1%	\$119,137	\$1,547	1%
Total Expenses	\$1,055,820	\$348,386	33%	\$914,609	\$316,220	35%
Operations	FY17 Goal	FY17 YTD	% to Goal	FY16 Goal	FY16 YTD	% to Goal
Donor Activity						
Total Number of Gifts	900	2,553	284%	1000	146	15%
Total Amount of Gifts	\$3,673,000	\$372,316	10%	\$2,751,000	\$1,407,811	51%
Total Number of Donors	500	1397	279%	1100	56	5%
New Donors	200	69	35%	350	28	8%
New Donors Total Gift Amount	\$1,250,000	\$98,925	8%	\$450,000	\$1,015,802	226%
Renewed Donors	575	59	10%	530	57	11%
Renewed Donors Total Gift Amount	\$775,000	\$147,416	19%	\$1,000,000	\$369,281	37%
Total Number of gifts of \$10K and above	30	4		25	11	
Total Number of gifts of \$100K and above	3	0			0	
Online Activity						
Total Number of Online Gifts	130	22	17%	550	21	4%
Total Amount of Online Gifts	\$35,000	\$1,450	4%	\$40,000	\$1,142	3%
Board of Directors						
Board Members including (3) Ex-Officio	35		0%	37	38	103%
New Board Members	3			3	1	
Gift Acknowledgment Intervals						
YTD Average (Business Days)	Under 2	0.68		Under 2	3.8	
Total Net Assets	\$19,000,000	\$17,452,091	92%	\$17,000,000	\$16,308,525	96%

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown	\$	150,000
Greg Brown matching gift from Motorola	\$	200,000
Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois	\$	750,000

Harper College Educational Foundation

Fundraising Report as of October 31, 2016

Gift Types by Appeal	Monthly	FY17
Pacesetters	\$3,000	\$15,000
Future Pacesetters Pledges		\$0
Events/Program Support:		\$0
Other Events		\$0
Future Event Sponsorship Pledges		\$0
Theater Event	\$1,500	\$4,500
Economic Breakfast		\$0
Small Works		\$7,455
HHS Reception		\$0
Hope Giving Circle	\$3,300	\$10,300
Distinguished Alumni Reception		\$6,500
Board Social		\$0
Golf Open		\$0
Alumni/Affinity		\$0
Scholarships	\$6,350	\$40,021
Unsolicited	\$2,197	\$10,746
Tribute/Memorial	\$45	\$3,335
Direct Mail	\$1,025	\$1,935
Friends of Harper/Giving Societies	\$1,950	\$5,400
Employee Campaign (Resource for Excellence)	\$5,703	\$25,960
Matching Gifts/Grants		\$0
Major Gifts	\$20,000	\$20,000
Grants		\$130,000
Phonathon/Giving Tuesday		\$625
In kind Gifts	\$85,538	\$85,538
Planned Giving Received		\$0
Subtotal	\$130,608	\$367,315
Planned Giving Expectancies		\$0
Investment Earnings	(\$145,902)	\$188,107
Total Raised	-\$15,294	\$555,421

Balance of verbal pledge/Promise payable over 5 years - Anna and Greg Brown	\$	150,000
Greg Brown matching gift from Motorola	\$	200,000
Balance of verbal pledge/Promise payable over 4 years -Kim Duchossois	\$	750,000
Legat Pledge to the 2017 Gala	\$	30,000
Restore Pledge to the 2017 Gala	\$	5,000
Deferred Revenue Gala 2017 (cash received)	\$	10,000

Subject: Consortium, Cooperative and State of Illinois Contracts Purchasing Status Report

Recommended by:

Bret Bonnstetter, Controller
Accounting Services

Description

The monthly Consortium, Cooperative and State of Illinois Contract purchasing status report is presented to the Board for review.

The Illinois Department of Central Management Services (CMS) mission is to free Illinois State agencies and governmental entities to focus their resources on their core missions. Using a Shared Services model, they work in partnership to reduce the total cost and improve the efficiency and effectiveness of the administrative services and thus improve the services they provide to the citizens of Illinois. CMS utilizes best practices to create, lead and manage administrative services, to preserve the State's human and concrete assets, and to establish and monitor standards for the greater good of state government. CMS serves a key role in ensuring that all State of Illinois agencies operate in the most efficient and cost effective manner to best serve the residents of Illinois.

The Educational and Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. E&I is owned by its membership of more than 1,500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions, and hospital purchasing organizations located throughout the United States.

The Illinois Public Higher Education Consortium (IPHEC) is a consortium formed by state universities in Illinois to purchase goods and services used by all of the universities. As a necessity arises, one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004, the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC to include community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Midwestern Higher Education Compact (MHEC) is an interstate compact of twelve Midwestern states dedicated to advancing Higher Education through interstate cooperation. The member states of MHEC are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

National IPA is a cooperative purchasing organization dedicated to serving local and state government agencies, school districts (K-12), higher education, and nonprofits. All agreements offered through National IPA have been awarded via a thorough Request for Proposal (RFP) competitive solicitation process lead by a public agency. In order for agencies nationwide to realize the best value offered by cooperative procurement, National IPA ensures that industry best practices, processes and procedures are applied.

National Joint Powers Alliance® (NJPA) is a national public service agency committed to serving members nationally and locally through a variety of valued programs. As a public

agency, they are committed to providing cooperative solutions that assist Government and Education entities as they strive for efficient public service. They are only able to do this as they work together, creating a unified alliance that is valued by both NJPA Members and the business community.

The Cooperative Purchasing Network (TCPN) is a cooperative purchasing organization dedicated to serving local and state government agencies, school districts (K-12), public schools, state colleges and universities. All agreements offered through TCPN have been awarded via competitive solicitation process lead by a government agency. TCPN ensures that industry best practices, processes and procedures are applied.

Information

Regular monthly review of Consortium, Cooperative and State of Illinois contract purchases.

Rationale

Not applicable to this exhibit.

Funding Source

Funded through the FY 2017 budget.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase
CMS	Fisher Scientific	Oct-16	Laboratory Supplies, Chemicals & Equipment	\$ 590.67
E & I	B & H Photo	Oct-16	Photographic Equipment, Supplies & Services	\$ 1,682.49
E & I	Claridge Products	Oct-16	Visual Display, Training Aid Products & Supplies	\$ 4,083.58
E & I	Enterprise	Oct-16	Vehicle Rental	\$ 2,700.00
E & I	Grainger	Oct-16	Maintenance, Repair and Operation Supplies	\$ 10,433.76
E & I	Jemrick Carpets	Oct-16	Carpet and Labor	\$ 723.36
E & I	Schindler Elevator Corp	Oct-16	Elevator Repair & Maintenance	\$ 53,544.59
E & I	VWR International	Oct-16	Biology and Chemistry Instructional Supplies	\$ 3,635.39
IPHEC	CDW	Oct-16	Computer Peripheral Equipment & Networking Services	\$ 33,573.06
IPHEC	KI	Oct-16	Office Furniture	\$ 9,067.84
MHEC	Heartland Business Systems	Oct-16	Computer Equipment	\$ 239.00
NJPA	Moore Medical	Oct-16	Medical Equipment & Supplies	\$ 281.05
NJPA	Pitney Bowes	Oct-16	Mailroom Equipment	\$ 5,829.96
Total				\$ 126,384.75

New Business

- XI-A Adoption of Levy Resolution
- XI-B Resolution Calling for a Public Hearing Concerning the Intent of the Board of Trustees of the District to Sell Not to Exceed \$5,200,000 Funding Bonds
- XI-C Resolution Setting Forth and Describing in Detail Claims Heretofore Authorized and Allowed for Proper Community College Purposes Which are Presently Outstanding and Unpaid, Declaring the Intention to Avail of the Provisions of Article 3A of the Public Community College Act of the State of Illinois, and to Issue Bonds for the Purpose of Funding and Paying Claims against the District, and Directing That Notice of Such Intention be Published as Provided by Law
- XI-D Second Reading of Modifications to Board Policy – Travel and Meeting Expense Reimbursement (07.01.21), and a Resolution Approving and Adopting the Travel and Meeting Expense Reimbursement Board Policy
- XI-E Approval of Service Providers
- XI-F Settlement Agreement

Subject: Adoption of Levy Resolution

Recommended By:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to adopt the Levy Resolution for 2016.

Information

The provisions of the Illinois Community College Act, 110-ILCS 805/3-20.5, require that the Board of each community college district annually ascertain, as nearly as practical, how much money must be raised by special tax for Education; Operations and Maintenance; Workers' Compensation and Occupational Diseases Insurance, and Unemployment Insurance; and Financial Audit purposes for the next year. Such amounts shall be certified and returned to the County Clerks on or before the last Tuesday in December annually.

Rationale

Approval by the Board of Trustees is necessary to authorize the Board Chairman and Secretary to execute the adoption of the Levy Resolution.

Funding Source

Not applicable to this exhibit.

ADOPTION OF LEVY RESOLUTION

Member _____ moved, seconded by **Member**

BE IT RESOLVED that the following Resolution and Certificate of Tax Levy for 2016 be approved and adopted by the Board of Trustees of William Rainey Harper College, Community College, Community College District No. 512, Counties of Cook, Kane, Lake and McHenry, State of Illinois, and that the Certificate of Tax Levy be filed with the County Clerks' Offices of Cook, Kane, Lake and McHenry Counties, State of Illinois, in accordance with the provisions of 110-ILCS 805/3-20.5 of the Illinois Community College Act:

We hereby certify that we require the sum of **\$46,050,000** to be levied as a special tax for **Educational** purposes on the equalized assessed value of the taxable property of our district for the year of 2016.

We hereby certify that we require the sum of **\$12,500,000** to be levied as a special tax for **Operations and Maintenance** purposes on the equalized assessed value of the taxable property of our district for the year 2016.

We hereby certify that we require the sum of **\$20,000** to be levied as a special tax for **Workers' Compensation and Occupational Diseases Insurance** purposes, and **Unemployment Insurance** purposes on the equalized assessed value of the taxable property of our district for the year 2016.

We hereby certify that we require the sum of **\$20,000** to be levied as a special tax for **Financial Audit** purposes on the equalized assessed value of the taxable property of our district for the year 2016.

Bond and Interest levy to be determined by each of the County Clerks.

December 14, 2016

Board Chair

Board Secretary
Community College Dist. #512
Cook, Kane, Lake and McHenry Counties
State of Illinois

CERTIFICATE OF COMPLIANCE WITH
THE TRUTH IN TAXATION LAW

I, the undersigned, do hereby certify that I am Chair of the Board of Trustees of William Rainey Harper Community College District No. 512, Counties of Cook, Kane, Lake, and McHenry, State of Illinois; and

I do further certify that the Board of Trustees of said College District adopted a "Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2016," at a regularly convened meeting held on the 16th day of November, 2016, said date being at least 20 days preceding the adoption of the aggregate tax levy of the College District; and

I do further certify that the estimated amount of taxes necessary to be levied for the year 2016, and the aggregate levy of the College District for 2016 as adopted, did not exceed 105% of the amount of taxes extended or estimated to be extended, exclusive of election costs and bond and interest costs, and including any amount abated prior to such extension, upon the levy of the College District for 2015, such that the provisions of sections 18-65 through 18-85 of the *Truth in Taxation Law* were not applicable to the adoption of said 2016 aggregate levy.

Chair
Board of Trustees
William Rainey Harper College
District #512
Counties of Cook, Kane, Lake, and McHenry
State of Illinois

CERTIFICATE OF TAX LEVY

Community College District No. 512 County(ies) Cook, Lake, Kane, McHenry
Community College District Name: William Rainey Harper College and State of Illinois

We hereby certify that we require:

- the sum of \$46,050,000 to be levied as a tax for educational purposes (110 ILCS 805/3-1), and
- the sum of \$12,500,000 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$_____ to be levied as an additional tax for educational and operations and maintenance purposes (110 ILCS 805/3-14.3), and
- the sum of \$ 20,000 to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$_____ to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$ 20,000 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$_____ to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and
- the sum of \$_____ to be levied as a special tax for (specify)_____ purposes, on the taxable property of our community college district for the year ___.

Signed this 14th day of December, 2016

Chairman of the Board of Said Community College District

Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of the tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 3_____.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. County(ies) of _____ and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 20 was filed in the office of the County Clerk of this county on _____, 20 .

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 20 is \$ _____.

Date

County Clerk and County

Subject: Resolution Calling for a Public Hearing Concerning the Intent of the Board of Trustees of the District to Sell Not to Exceed \$5,200,000 Funding Bonds

Recommended By:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to adopt the attached resolution providing for the establishment of a Funding Bond hearing date of January 18, 2017 and the publication of the required public notice.

Information

The College has a bond selling strategy that utilizes the debt service extension base available under tax cap legislation to fund necessary expenditures. Debt from prior year bond sales is being paid down and it is now necessary to sell approximately \$5.2 million in funding bonds to pay for unfunded projects and expenditures.

Last month, the Board adopted a debt certificate resolution to fund future capital projects. The debt certificates issued pursuant to that resolution constitute a claim for which the funding bonds may be issued to pay.

Rationale

The Bond Issue Notification Act (BINA) requires that a public hearing be held prior to the selling of general obligation limited funding bonds. It also requires that notice of such hearing be published 7 to 30 days prior to the public hearing.

Funding Source

Not applicable to this exhibit.

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, held in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois, in said Community College District at 6:00 o'clock P.M., on the 14th day of December, 2016.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Gregory Dowell, the Chair, and the following Trustees were physically present at said location: _____

The following Trustees were allowed by a majority of the members of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that the Bond Issue Notification Act requires that a public hearing be called and held in connection with the sale of bonds in the amount of not to exceed \$5,200,000 for the purpose of paying claims against the District and that the Board of Trustees would consider the adoption of a resolution calling such public hearing.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each Trustee prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, to sell not to exceed \$5,200,000 Funding Bonds.

* * *

WHEREAS, Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “*District*”), is a duly organized and existing community college district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Community College Act of the State of Illinois (the “*Act*”), and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Trustees of the District (the “*Board*”) intends to sell bonds in the amount of not to exceed \$5,200,000 for the purpose of paying claims against the District (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 6:00 o’clock P.M. on the 18th day of January, 2017, in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois, in the District, concerning the Board’s

intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

Section 3. Notice. The Secretary of the Board (the "*Secretary*") shall (i) publish notice of the Hearing at least once in the *Daily Herald*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 48 hours before the Hearing a copy of said notice at the principal office of the Board.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 512
COUNTIES OF COOK, KANE, LAKE AND MCHENRY AND STATE OF ILLINOIS
TO SELL NOT TO EXCEED \$5,200,000 FUNDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the "*District*"), will hold a public hearing on the 18th day of January, 2017, at 6:00 o'clock P.M. The hearing will be held in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of not to exceed \$5,200,000 for the purpose of funding and paying claims against the District.

By resolution of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois.

DATED the 14th day of December, 2016.

Dr. Nancy Robb
Secretary, Board of Trustees,
Community College District No. 512,
Counties of Cook, Kane, Lake and
McHenry and State of Illinois

Section 5. Hearing Requirements. At the Hearing, the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 14, 2016.

Chair, Board of Trustees

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon
the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted

AYE: _____

NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, approved
and signed the same in open meeting and directed the Secretary to record the same in the records
of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake
and McHenry and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the
meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 14th day of December, 2016, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION calling a public hearing concerning the intent of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, to sell not to exceed \$5,200,000 Funding Bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of December, 2016.

Secretary, Board of Trustees

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, held in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois, in said Community College District at 6:00 o'clock P.M., on the 18th day of January, 2017.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Gregory Dowell, the Chair, and the following Trustees were physically present at said location: _____

The following Trustees were allowed by a majority of the Trustees of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

At _____ o'clock P.M., the Chair announced that the next agenda item for the Board of Trustees was a public hearing (the "*Hearing*") to receive public comments on the proposal to sell not to exceed \$5,200,000 Funding Bonds (the "*Bonds*") for the purpose of funding and paying claims against the District and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The Chair opened the discussion and explained that the reasons for the proposed issuance of the Bonds were as follows: _____

Whereupon the Chair asked for additional comments from the Trustees of the Board of Trustees. Additional comments were made by the following:

(If no additional comments were made,
please so indicate with the word “none.”)

Written testimony concerning the proposed issuance of the Bonds was read into the record by the Secretary and is attached hereto as *Exhibit I*.

(If no written testimony was received,
please so indicate with the word “none.”)

Whereupon the Chair asked for oral testimony or any public comments concerning the proposed issuance of the Bonds. Statements were made by the following:

(If no additional statements were made,
please so indicate with the word “none.”)

The Chair then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Trustee _____ moved and Trustee _____
seconded the motion that the Hearing be finally adjourned.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon
the motion.

Upon the roll being called, the following Trustees voted AYE: _____

and the following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and the Hearing was finally adjourned.

Other business not pertinent to the conduct of the Hearing was duly transacted at said
meeting.

Upon motion duly made, seconded and carried, the meeting was finally adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 18th day of January, 2017, insofar as the same relates to a public hearing concerning the intent of the Board to sell not to exceed \$5,200,000 Funding Bonds.

I do further certify that the deliberations of the Board at said meeting were conducted openly, that all votes taken at said meeting were taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 120 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 120-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

I do further certify that notice of said public hearing was posted at least 120 hours before said public hearing at the principal office of the Board and that attached hereto as *Exhibit B* is a true, correct and complete copy of said notice as so posted.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 18th day of January, 2017.

Secretary, Board of Trustees

EXHIBIT B

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 512
COUNTIES OF COOK, KANE, LAKE AND MCHENRY AND STATE OF ILLINOIS
TO SELL NOT TO EXCEED \$5,200,000 FUNDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the "*District*"), will hold a public hearing on the 18th day of January, 2017, at 6:00 o'clock P.M. The hearing will be held in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of not to exceed \$5,200,000 for the purpose of funding and paying claims against the District.

By resolution of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois.

DATED the 14th day of December, 2016.

Dr. Nancy Robb
Secretary, Board of Trustees,
Community College District No. 512,
Counties of Cook, Kane, Lake and
McHenry and State of Illinois

[TO BE POSTED AT THE OFFICE OF THE BOARD OF TRUSTEES]

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 512
COUNTIES OF COOK, KANE, LAKE AND MCHENRY AND STATE OF ILLINOIS
TO SELL NOT TO EXCEED \$5,200,000 FUNDING BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the "*District*"), will hold a public hearing on the 18th day of January, 2017, at 6:00 o'clock P.M. The hearing will be held in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of not to exceed \$5,200,000 for the purpose of funding and paying claims against the District.

By resolution of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois.

DATED the 14th day of December, 2016.

Dr. Nancy Robb
Secretary, Board of Trustees,
Community College District No. 512,
Counties of Cook, Kane, Lake and
McHenry and State of Illinois

Subject: Resolution Setting Forth and Describing in Detail Claims Heretofore Authorized and Allowed for Proper Community College Purposes Which are Presently Outstanding and Unpaid, Declaring the Intention to Avail of the Provisions of Article 3A of the Public Community College Act of the State of Illinois, and to Issue Bonds for the Purpose of Funding and Paying Claims against the District, and Directing That Notice of Such Intention be Published as Provided by Law

Recommended By:

Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to adopt the attached resolution as prepared by Bond Counsel to identify claims against the District and declare the intent to issue bonds for the purpose of paying such claims.

Information

The prior exhibit established a Bond Issue Notification Act (BINA) hearing date, so the College could sell funding bonds under the available debt service extension base. Another requirement for the selling of funding bonds is that the district identify the claims as defined by law which such funding bonds will pay. In March 2017, the College will be selling funding bonds to pay claims against the College, the same being the debt certificates approved in November which were issued to pay for capital projects.

Rationale

Prior to issuing funding bonds, the Board must adopt a resolution declaring the claims to be authorized and allowed for proper community college purposes, and its intention to issue funding bonds to pay such claims. The College is also required to publish a notice of intention to issue funding bonds which begins a 30-day period during which voters may petition the issuance of the funding bonds. If no petition bearing the required number of signatures is filed with the Secretary of the Board within such 30-day period, the College is authorized to issue the funding bonds.

Funding Source

Not applicable to this exhibit.

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, held in Room W214 of the Wojcik Conference Center, 1200 West Algonquin Road, Palatine, Illinois, in said Community College District at 6:00 o'clock P.M., on the 14th day of December, 2016.

* * *

The meeting was called to order by the Chair and upon the roll being called, Gregory Dowell, the Chair, and the following Trustees were physically present at said location:

The following Trustees were allowed by a majority of the members of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Chair announced that in view of the current financial condition of the District, the Board of Trustees would consider the adoption of a resolution setting forth and describing in detail outstanding claims against the District, declaring its intention to issue funding bonds to pay said claims against the District and directing that notice of such intent be published.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, and to issue bonds for the purpose of funding and paying claims against Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, and directing that notice of such intention be published as provided by law.

* * *

WHEREAS, pursuant to the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended (the "*Act*"), Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the "*District*"), is authorized to issue bonds to pay claims against the District; and

WHEREAS, the District has presently outstanding and unpaid claims in the aggregate amount of \$5,200,000 (the "*Claims*"), all of the Claims having been heretofore authorized and allowed for proper community college purposes; and

WHEREAS, there are not sufficient funds on hand and available with which to pay the Claims, and the Board of Trustees of the District (the "*Board*") has determined and does hereby determine that it is necessary and in the best interests of the District that the Claims be paid from proceeds of bonds in the principal amount of not to exceed \$5,200,000 (the "*Bonds*"); and

WHEREAS, before the Bonds can be issued pursuant to the Act, the Board must examine and consider the Claims and must adopt a resolution declaring the Claims to be authorized and allowed for proper community college purposes, set forth and describe in detail the Claims, declare its intention to issue the Bonds for the purpose of paying the Claims and direct that notice of such intention to issue the Bonds be given as provided by law; and

WHEREAS, the Board has examined and considered the Claims:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. The Claims. The Claims are set forth and described in detail on *Exhibit A* attached hereto, and it is hereby found, determined and declared that the Claims are presently outstanding and unpaid, were heretofore authorized and allowed for proper community college purposes and constitute valid and binding obligations of the District.

Section 3. Declaration of Intent. The Board does hereby determine and declare its intention to avail the provisions of Article 3A of the Act and to issue Bonds in the amount of not to exceed \$5,200,000 for the purpose of paying the Claims.

Section 4. Notice of Intent. In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 3A of the Act and to issue the Bonds shall be given by publication of such notice once in the *Daily Herald*, the same being a newspaper of general circulation in the District.

Section 5. Form of Notice. The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF
COMMUNITY COLLEGE DISTRICT NO. 512
COUNTIES OF COOK, KANE, LAKE AND MCHENRY
AND STATE OF ILLINOIS
TO ISSUE NOT TO EXCEED \$5,200,000
FUNDING BONDS**

PUBLIC NOTICE is hereby given that on the 14th day of December, 2016, the Board of Trustees (the "*Board*") of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the "*District*"), adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of not to exceed \$5,200,000 for the purpose of paying presently outstanding and unpaid claims against the District, all of which unpaid claims have been heretofore authorized and allowed for proper community college purposes and it is the intention of the Board to avail of the provisions of Article 3A (Sections 3A-6 to 3A-9, inclusive) of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of funding and paying said unpaid claims.

A petition may be filed with the Secretary of the Board (the "*Secretary*") within thirty (30) days after the date of publication of this notice, signed by not less than 31,090 voters of the District, said number of voters being equal to ten percent (10%) of the registered voters of the District, requesting that the proposition to issue said bonds be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice an election on the proposition to issue said bonds shall be held on the 20th day of March, 2018. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois.

DATED this 14th day of December, 2016.

Dr. Nancy Robb
Secretary, Board of Trustees,
Community College District No. 512
Counties of Cook, Kane, Lake and McHenry
and State of Illinois

Gregory Dowell
Chair, Board of Trustees,
Community College District No. 512
Counties of Cook, Kane, Lake and McHenry
and State of Illinois

Note to Publisher: Please be certain that this notice appears over the names of the Chair and Secretary of the Board.

Section 6. Further Proceedings. If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after the date of the publication of such notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issue of the Bonds and provide for the levy of a direct annual tax to pay the principal and interest on the same.

Section 7. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 8. Repealer and Effective Date. All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted December 14, 2016.

Chair, Board of Trustees

Secretary, Board of Trustees

EXHIBIT A

General Obligation Debt Certificates (Limited Tax), Series 2016

Trustee _____ moved and Trustee _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the Chair directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

The following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 14th day of December, 2016, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, and to issue bonds for the purpose of funding and paying claims against Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, and directing that notice of such intention be published as provided by law.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of December, 2016.

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

PETITION

We, the undersigned, do hereby certify that we are voters of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, and as such voters, we do hereby request that the following proposition be submitted to the voters of said Community College District: “Shall the Board of Trustees of William Rainey Harper Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, be authorized to issue not to exceed \$5,200,000 bonds for the purpose of paying claims against said Community College District as provided for by Article 3A (Sections 3A-6 to 3A-9, inclusive) of the Public Community College Act of the State of Illinois, as amended?”; and we do hereby further request that the Secretary of said Board of Trustees of said Community College District certify said proposition to the County Clerks of The Counties of Cook, Kane, Lake and McHenry, Illinois, for submission to said voters at the election to be held on the 20th day of March, 2018:

SIGNATURE	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, VILLAGE OR TOWN	COUNTY
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois
_____	_____	_____	County, Illinois

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is _____ (Street Address), _____ (City, Village or Town), _____ County, _____ (State), that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said Community College District and that their respective residences are correctly stated therein.

Signed and sworn to before me this _____ day of _____, 20__.

 Illinois Notary Public
 My commission expires _____
 (NOTARY SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

NO PETITION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees (the “*Board*”) of Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois (the “*District*”), and as such official I do further certify that pursuant to a resolution entitled:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention to avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, and to issue bonds for the purpose of funding and paying claims against Community College District No. 512, Counties of Cook, Kane, Lake and McHenry and State of Illinois, and directing that notice of such intention be published as provided by law.

(the “*Resolution*”) duly adopted by the Board on the 14th day of December, 2016, notice of intention of the District to issue not to exceed \$5,200,000 Funding Bonds (the “*Notice*”) was published on the 3rd day of January, 2017, in the *Daily Herald*, the same being a newspaper of general circulation in the District, and was not posted electronically on the District’s World Wide Web pages.

I do further certify that except for the Resolution and the Notice, no resolution has been adopted by the Board declaring the intention to issue funding bonds and no notice of intention to issue funding bonds of the District has been published during the last twelve months.

I do further certify that no petition has ever been filed in my office as Secretary of the Board or has ever been presented to me as such official requesting that the proposition to issue said bonds be submitted to the voters of the District, but that I provided a petition form regarding the same to every individual requesting one.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of _____, 2017.

Secretary, Board of Trustees

Subject: Second Reading of Modifications to Board Policy - Travel and Meeting Expense Reimbursement, and a Resolution Approving and Adopting the Travel and Meeting Expense Reimbursement Board Policy

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the second reading of modifications to the Board Policy Manual, Travel and Meeting Expense Reimbursement (Section 07.01.21), and to adopt the attached resolution approving the Travel and Meeting Expense Reimbursement Board Policy.

Information

Public Act 099-0604 was enacted to create the Local Government Travel Expense Control Act (50 ILCS 150), which goes into effect on January 1, 2017 and requires all Illinois public agencies, by resolution, to regulate reimbursement, approval, and documentation of travel expenses, as well as restrict the reimbursement of any entertainment expenses.

The Administrative Services Procedures Manual is also being updated to comply with this Act. The primary changes include defining allowable maximums for the reimbursement of travel related expenses, approval of all board member and employee exceptions to the maximum reimbursements by a roll call vote at an open meeting of the Board of Trustees, and the exclusion of entertainment expense reimbursement.

The attached revised Board Policy is being recommended to comply with this Act.

Rationale

Adoption of the resolution approving the Travel and Meeting Expense Reimbursement Board Policy is necessary for the required updates to Board Policy 07.01.21.

Funding Source

Not applicable to this exhibit.

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 512
RESOLUTION APPROVING TRAVEL AND EXPENSE REIMBURSEMENT POLICY**

WHEREAS, the Illinois General Assembly has recently enacted Public Act 99-0604, known as the "Local Government Travel Expense Control Act", which Act becomes effective on January 1, 2017; and

WHEREAS, pursuant to the Act, non-home rule units of local government, including community college districts, are required to establish regulations with respect to allowable travel expenses;

NOW, THEREFORE, be it ordained by the Board of Trustees of William Rainey Harper College District No. 512 as follows:

Section 1. The recitals set forth hereinabove shall be and are hereby incorporated as findings of fact as if said recitals were fully set forth herein.

Section 2. The Board of Trustees has prepared Board Policy No. 07.01.21 which regulates the reimbursement of all travel, meal, and lodging expenses of Board members and employees. A copy of Board Policy No. 07.01.21, and its applicable exhibits, is attached hereto as Exhibit 1 to this Resolution.

Section 3. The Board of Trustees approves and adopts Board Policy No. 07.01.21.

Section 4. Any policy, resolution, or ordinance that conflicts with the provisions of this ordinance shall be and is hereby repealed to the extent of such conflict.

Section 5. This Resolution shall be in full force and effect upon its passage.

PASSED THIS 14TH day of DECEMBER, 2016.

AYES:

NAYS:

ABSENT:

APPROVED THIS 14TH day of DECEMBER, 2016.

ATTEST:

Chairman, Board of Trustees

Secretary, Board of Trustees

EXHIBIT 1

07.01.21 Travel and Meeting Expense Reimbursement

The Illinois General Assembly recently enacted Public Act 99-0604, known as the "Local Government Travel Expense Control Act", which Act becomes effective on January 1, 2017. As required by the Act, it is William Rainey Harper College's policy to regulate the reimbursement of all College Board member's, employee's, and other individual's travel expenses as set forth below:

The College will reimburse Board members, College employees, and other individuals for authorized travel and meeting expenses incurred specifically for College-related business pursuant to the Local Government Travel Expense Control Act 50 ILCS 150. This includes expenditures directly incident to official College business travel involving reimbursement to travelers or direct payment to private agencies providing transportation or related services. Reimbursement requests for travel should be submitted monthly.

The Board will consider and act upon reimbursement requests for other members of the Board by a roll call vote at an open meeting of the Board. The Board Chair will consider and act upon reimbursement requests for the College President. The College President will consider and act upon reimbursement for administrators reporting directly to him/her. Reimbursement requests for travel and meeting expenses of other College employees will be approved by the appropriate supervisor.

The College shall reimburse permitted travel expenses as set forth on Exhibit A to this policy. Any employee that exceeds the maximum allowed under the adopted regulations, or other reimbursable expenses because of emergency or other extraordinary circumstances, may only be approved by a roll call vote of the Board at an open meeting.

The College shall only approve reimbursement of expenses if the Board member or employee submits said expenses on the College's Travel Reimbursement Request Form, attached as Exhibit B to this policy. All documents submitted to the College for reimbursement are public records subject to disclosure under the Freedom of Information Act, unless otherwise protected under that Act.

The College shall not reimburse any Board member, employee, or other individual for any entertainment expense including, but is not limited to, shows, amusements, theaters, circuses, sporting events, or any other place of public or private entertainment or amusement, unless such expense is ancillary to the purpose of the program or event.

The College shall comply with all other requirements of the Local Government Travel Expense Act and any College policy, procedure or resolution that conflicts with the provisions of the Local Government Travel Expense Act is hereby repealed to the extent of such conflict.

EXHIBIT A – HARPER COLLEGE PERMISSIBLE TRAVEL EXPENSES

Types of Official Business Applicable to this Policy. The College shall only reimburse travel expenses, including transportation, meals and lodging that are ancillary or otherwise necessary for official College business. Types of official College business for which travel expenses may be reimbursed include conferences, meetings, athletic or other student events, board, administrator, or faculty events, lobbying or other government relations activities, or any other event or program that is attended to further the College’s mission.

The maximum reimbursable rates for travel are set forth as follows:

Maximum Reimbursable Rates for Transportation	
Air Travel	Lowest reasonable rate (coach)
Auto	IRS standard mileage rate at time of reimbursement
Rental Car	Lowest reasonable rate (midsize or smaller)
Rail or Bus	Lowest reasonable rate and cost shall not exceed airfare
Taxi, Shuttle, Rideshare, or Public Transportation	Actual reasonable rate

Maximum Reimbursable Rates for Meals	
Breakfast	General Services Administration (GSA) city per diem daily rate.
Lunch	
Dinner	

Maximum Reimbursable Rates for Lodging	
In the Country	General Services Administration (GSA) city per diem rate.
Outside of the Country	As approved by the Board

The following expenses **shall not** be reimbursable:

Alcoholic beverages, personal items, travel insurance, extra baggage charges, laundry, and supplemental rental car charges.

Exhibit B - Harper College Travel Expense Reimbursement Request Form



Traveler's Name		Position	
Telephone Ext		Dept Mail Code	

Part I Travel Authorization (to be completed prior to travel)

Nature of Official Business	
-----------------------------	--

Travel to:		Beginning Date		Ending Date	
------------	--	----------------	--	-------------	--

GSA Rates

Estimated Costs

	# of days	Miles	\$ Per Day	Amount	Account Number(s) to be charged:	
Meals					Account Number	Amount
Room						
Air Fare						
Mileage			0.540			
Ground Transportation						
Conference Registration Fees						
				Total		

Check Box to Request an Advance	Check Here	Amount Requested	\$
Check Box to Pay Hotel		Amount Requested	\$
Check Box to Pay Registration Fee		Amount Requested	\$
Check Box to Pay Airfare		Amount Requested	\$

Travel Advance Agreement: I understand that any travel advance made by the College is a loan and that I am personally responsible for all monies advanced to me. If a travel advance is obtained and the trip is not taken, I agree to repay the advance immediately. I understand that I have up to ten days following completion of the trip to deposit any remaining advance. In the event I fail to repay the amount of the advance, then I agree that the College may deduct the amount from the next payroll check due to me.

FOR PROFESSIONAL DEVELOPMENT REIMBURSEMENT

Traveler signature / Date

Dean's Signature / Date
Executive Council Signature / Date

Approved for Travel (signature of immediate supervisor) / Date

Complete Part II on reverse side after trip is completed

Part II Travel Reimbursement (to be completed after travel)

Day	Travel(show each city)		Transportation			Subsistence			Other Expenses	
	From	To	Mode	Miles	Amount	Type	Amount	Daily Total	Explanation	Amount
			Air			Breakfast				
			Auto			Lunch				
			Ground			Dinner				
			Other			Total				
						Room				
			Air			Breakfast				
			Auto			Lunch				
			Ground			Dinner				
			Other			Total				
						Room				
			Air			Breakfast				
			Auto			Lunch				
			Ground			Dinner				
			Other			Total				
						Room				
			Air			Breakfast				
			Auto			Lunch				
			Ground			Dinner				
			Other			Total				
						Room				

Total Expense	
Less Amount Advanced	
Less Total Paid Directly to Third Party	
Total	

(Due Harper if total is negative or due traveler if total is positive)

Account Number(s) to be charged:	
Account Number	Amount

(Amounts paid directly to Third Parties - i.e. travel agency and limo service should not be included in the above totals. They have already been charged to your account.)

I certify this is an accurate statement of the expenses incurred.

I have examined this reimbursement and certify that it is reasonable.

Traveler Signature / Date

Immediate Supervisor Signature / Date

Subject: Approval of Service Providers

Recommended by:
Bret Bonnstetter, Controller
Accounting Services

Description

A recommendation is being made to approve the updated list of service providers for Fiscal Year 2017.

Information

The College has a number of providers it is using to deliver services throughout the campus. The list that follows represents the service providers anticipated through Fiscal Year 2017.

Rationale

The Community College Act, Section 805/3-40 stipulates the Board may enter into contracts with any person, organization, association, educational institution, or governmental agency for providing or securing educational services, and Section 805/3-27 which provides for exceptions to bidding.

Funding Source

Each department that secures services from these providers will be responsible for ensuring funds are available in their respective budgets.

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Accessible Information Management, LLC	Hosting Service	1	\$ 29,449.20
	Accurate Biometrics	Mandatory fingerprinting services for CNA program	5	\$ 20,000.00
	Achieve Global	Training Programs and Courseware		\$ -
	ACT	WorkKeys exams and KeyTrain curriculum, COMPASS placement testing	5	\$ 2,847.73
	Addison Group	Consulting Services	5	\$ 10,188.80
	Advance Design & Concepts, Inc	Licensing ordinances require exam completion. Bartending & BASSETT training		\$ -
	Adventure Safari Network	CE Curriculum Provider		\$ -
	After School Enrichment Solutions	CE Curriculum Provider	6	\$ 26,680.00
New	AK Software Solutions	Technology Services		\$ -
	Alfred G. Ronan, Ltd.	Consulting Services	6	\$ 30,000.00
New	Amazon Web Services	Web/Hosting Services		\$ -
	Amazon.com	Unix Training, A+/PC Support Technician, Cisco Router Training, Lotus Training, Microsoft (MCSE, MCSD, MCDBA), Oracle (DBA, Developer), Network +	19	\$ 59,602.84
	Aneta Arts Inc	CE Curriculum Provider	7	\$ 23,388.00
	Apple, Inc	Apple Certified Software Training, Hardware, Software	27	\$ 66,889.52
	Arvato Digital Service	Microsoft Official Courseware		\$ -
	Ascent	Autodesk Books, Solaris Unix Training		\$ -
	AT&T	Communication Services	30	\$ 57,198.97
	Autodesk, Inc	Autodesk Training		\$ -
	Berkshire Group	Consulting Services		\$ -
	Black Rocket Productions	CE Curriculum Provider	7	\$ 26,325.00

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
New	Blackbaud	Fundraising software	1	\$ 27,830.00
	Blackboard, Inc.	Course Management Hosting Services	4	\$ 131,904.46
	Bright Insight (Chip Rose)	IT Consulting and Training		\$ -
NEW	Caption Consulting	Typewell Captioning	21	\$ 34,881.25
	Cathy Horwitz	Desktop Application Consulting and Training	9	\$ 4,004.32
	CDW-G	Technology Support Services and Equipment	82	\$ 826,580.99
	Cengage Learning	Publisher	4	\$ 8,270.78
	Center for Strategic Diversity and Change, Inc.	Higher Education diversity consultants		\$ -
	Certiport, Inc.	Certiport Testing Vouchers for Microsoft Office Specialist exams (BUS/SS)	7	\$ 1,154.25
	ChampionNow/EduFactor	Website Subscriptions for Mfg marketing and instruction		\$ -
	Chicago Hearing Society	Interpreters/Captionists	14	\$ 3,578.00
	Civitas Learning	Software Analytics Scheduling	1	\$ 101,000.00
	Clarus Corpation	Community Survey	3	\$ 26,690.63
New	College Board	ESL Accuplacer Testing	2	\$ 1,760.00
	Comcast Business Communications, LLC	Cable Services, Bandwidth, Network Services	16	\$ 54,784.25
	Comiskey Research, Inc.	Graduate Student Survey and Student Survey Data Collection	2	\$ 18,984.00
	CompTIA	PC Support Technician/Networking + Training Curriculum & Licensing		\$ -
	Condensed Curriculum International	Pharmacy Tech and Physical Therapist Aide	2	\$ 21,428.55
	Continental Electrical	Security and Telecommunication Services	3	\$ 10,565.00
	CSA & Associates (Cynthia Aaronson)	Contract Training Services	31	\$ 42,396.00
	Curvature, LLC	Network Infrastructure Maintenance and Services		\$ -

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Cushman and Wakefield of Illinois, Inc.	Real Estate Professional Services		\$ -
	Daniel Stern Speakers LLC	Event Speaker		\$ -
	Darrell Katz (Impact Training Solutions)	Management/OD Consulting and Training	14	\$ 9,875.00
	David Group Inc.	Recruiting and Advertising	7	\$ 19,496.00
	DDI (Development Dimensions Int'l)	Training Programs & Courseware	15	\$ 9,706.13
	Dell Marketing LP	Technology Solutions and Services for Higher Education		\$ -
	DubLabs	Mobility Services	1	\$ 24,750.00
	Eagle Training Services	Truck Driver Training	2	\$ 11,698.00
	Ebsco Subscription Service	Periodical Clearing House	9	\$ 16,675.83
	Edge Entertainment	Media Services		\$ -
	Elevated Safety, LLC	CE Curriculum Provider		\$ -
	Ellucian Company, L.P. <i>(formerly Sophia Higher Ed & SunGard Higher Education)</i>	Banner and Support Services	7	\$ 26,375.00
	Ellucian Support, Inc. <i>(formerly Sophia Higher Ed & SunGard Higher Education)</i>	Banner and Support Services	17	\$ 113,824.00
	Illuminate USA Inc	Web-based Synchronous Communication Tool		\$ -
	Elm Advisors LLC (David Newton)	Facilities Management Consultation		\$ -
	Elsevier	Provides the Nursing HESI RN Exit Exam, which is the outcomes validation tool for assessment of student completers of the Nursing program.	4	\$ 5,340.00
	Exam Force	Online Training Services		\$ -
	Exclaim, Inc	Multi-Media and Creative Services	20	\$ 34,249.00
	Fischer International Identity	Identity Management		\$ -
	Follett	Career Training and Computer Training Textbooks		\$ -

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Funutation Tekademy LLC	Educational Service Provider for Youth Programs (Inzone)	1	\$ 10,285.00
	Gilmore Global Logistics, Inc	Autodesk Courseware Provider		\$ -
	Grand Avenue Drive, Inc.	CE Curriculum Provider		\$ -
	Harper Campus Store 1341 (Follett Higher Education Groups, Inc.)	Bookstore Operations	14	\$ 623,718.39
	Harry L. Reisenleiter	Information Technology Consulting	13	\$ 50,112.50
	Headfirst	CE Curriculum Provider		\$ -
	HealthPro Rehabilitation	Activity Director/AL/IL Training	2	\$ 5,200.40
	Heartland Business Systems	PC, Server and Network Infrastructure Equipment and Services	25	\$ 22,331.08
	HireRight, Inc	Employment Background Checks	6	\$ 14,472.48
	IBM Corp	Technology Services	3	\$ 13,994.40
	Imagination Branding	Recruiting Materials	3	\$ 6,715.40
	Innovation Partners International	Diversity Survey Tools and Consultation	2	\$ 13,890.00
	Innovative Exams, LLC	State Based Cosmetology and ACT WorkKeys exams		\$ -
	Insight Global, Inc.	Technology Services, Applications, Network Infrastructure and Training	167	\$ 234,141.25
	Integrated Data Storage	Data Storage Solutions		\$ -
	J Burkert Inc., DBA Capelli	CE Curriculum Provider		\$ -
	J License, Inc.	Web Developer Course Materials		\$ -
	Janet Besser	Desktop Application Consulting & Training		\$ -
	K& M Printing Company	General Printing	30	\$ 78,414.40
	Kaplan SelfTest Software	Microsoft, Oracle, Cisco, Lotus, CompTIA		\$ -

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Keri Ann Hollerud	Interpreters/Captionists	11	\$ 9,513.75
	Kodak/NexPress	Graphics Lab Supplies and Service		\$ -
	Laerdal Medical Corp	Healthcare Simulations Technologies	2	\$ 6,475.89
	Lake Land/Illinois Community College Online (ILCCO)	Lakeland College is fiscal agent for this state-wide organization that offers shared online course access		\$ -
	Ledgeview Partners, LLC	Customer Relationship Management Consulting	1	\$ 9,600.00
	LERN	CE Curriculum Provider	9	\$ 17,027.90
	Liberty Creative Solutions, Inc	Customized/Personalized Electronic and Print Fulfillment	2	\$ 9,426.73
	Logical Operations	Microsoft Office Software Training Manuals: CompTIA, Linux, Computer Security Course, Online Training	3	\$ 271.88
	Maher & Maher	Workforce Consulting and Meeting Facilitation	1	\$ 75,000.00
	Marianne Rowe	Management Consulting and Training	6	\$ 4,605.00
Update	McGraw Hill School Education Holdings LLC	Testing Products	2	\$ 12,373.50
	MeasureUp LLC	Certification Practice Exams		\$ -
	Media Resources, Inc.	Multimedia Hardware, Software, and Services	5	\$ 166,761.96
	Michael Walters Advertising, Inc	Mass Media Planning and Buying	6	\$ 150,180.00
	Microsoft Partners Program	Microsoft Solution Developer (MCSD), Microsoft Server Administrator Certified Training (MCSE), Microsoft Certified Database Administrator (MCDBA), Microsoft Technology Associate (MTA), Microsoft Office Specialist (MOS), Microsoft Certified Technical Specialist (MCTS)		\$ -
	More Visibility.com	Online Media Planning, Buying, Tracking/Analytics		\$ -
	MSSC (Manufacturing Skill Standards Council)	Manufacturing Technology Courses and Testing	5	\$ 6,770.00
	Muse Strategy Group, LLC	Technology and Education Consultant Services		\$ -

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	National League for Nursing	Produces entrance exams for our limited enrollment programs (the initial purchase costs are recovered when students pay Test/Assessment Center to take these tests)	1	\$ 1,710.00
	NECSS (Northwest Educational Council for Student Success)	Joint College/High School Partnership Projects	1	\$ 35,500.00
	Nelnet Business Solutions	Payment Processing Services	6	\$ 19,582.63
	New IT Courseware	Java Course Materials		\$ -
	NILRC	Consortium Telecourse and Teleweb Video Course Material	4	\$ 8,676.83
	NOCTI	Written and Performance Assessment for Career Programs		\$ -
	Northwest Community Hospital	Emergency Medical Technician, Paramedic	3	\$ 134,820.80
	Northwest Flag Football League	CE Curriculum Provider	1	\$ 2,988.00
	Nuventive LLC	Annual Subscription for TracDat	1	\$ 15,300.00
	Object Technology Solutions, Inc.	IT Application Services and Development		\$ -
	OC Tanner	Service Award Provider	9	\$ 19,409.75
	OCLC	Bibliographic Utility		\$ -
Delete	OfficeMax, Inc	Office Supplies and Equipment	33	\$ 107,155.01
	OmniUpdate, Inc	Content Management System for College Website		\$ -
	Oracle America, Inc.	Oracle Database Administrator, Oracle Developer	7	\$ 195,124.42
	Oracle USA	Oracle Database and System Training		\$ -
	Paddock Publications	Print, Online and E-mail Advertising	41	\$ 14,999.58
	Page Up People Pty. Ltd.	Online Employment Site	1	\$ 29,200.00
	Patterson Dental Supply, Inc	Dental Equipment for the Dental Hygiene program	49	\$ 53,486.17
	Paul T. Bucci, PhD LLC	Federal Grants Consultant	5	\$ 121,181.00

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Pearson Education	Cisco Course Materials		\$ -
	Pearson VUE	Certiport Testing, IT Testing Services and Vouchers	14	\$ 21,453.00
	Peters & Associates	Technology Services, Applications, Network Infrastructure and Training	29	\$ 48,335.00
Update	Powerlink Electric	Security and Telecommunication Services	3	\$ 6,888.00
	Prentice Hall	Training: Unix, Cisco Router, Lotus, Domino		\$ -
	Prometric	Prometric Testing Vouchers		\$ -
	ProQuest LLC	Periodicals Microfilm Subscriptions	3	\$ 32,165.07
	Protiviti/SusQtech	SharePoint Consulting Services	1	\$ 23,587.48
	Richard Oberbruner	Workforce Consulting and Career Coaching	4	\$ 900.00
	Robbins Schwartz Nicholas Lifton & Taylor Ltd.	Legal Services	23	\$ 131,487.18
	Robert Half Technology	Accounting and Information Technology	10	\$ 7,345.00
	Royal Cyber	IBM Premium Partners		\$ -
	Sales Pro Insider (Nancy Bleeke & Lynn Zimmer)	Sales Training and Consulting		\$ -
New	Sans Inc	Language Lab Platform for ESL and World Languages	4	\$ 38,186.90
	Scantron Corp	Assessment Solutions	4	\$ 4,336.40
	Schaumburg Business Association	Marketing activities for LINCS TAACCT grant	7	\$ 20,730.00
	Scintel Wireless	Wireless Networking Equipment and Services	3	\$ 36,386.66
	Scientific Verdicts	Assessments of Special Focus Program Needs		\$ -
Delete	Sense Corp.	Information Technology Service Provider		\$ -
	Sherry Mikrut-Ridge	Financial Consulting and Training		\$ -
New	SHI International Corporation	Technology Hardware/Software	12	\$ 130,379.66

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Silkroad Technologies	Onboarding	1	\$ 9,072.00
	Sirius Computer Solutions, Inc.	IBM Premium Partners	2	\$ 16,812.00
	Sodexo Inc	Food Service Operations	8	\$ 261,508.99
	Sound, Inc.	Voice, Data and Security Solutions	9	\$ 64,052.00
	SSD Technology Partners, Inc.	Technology Solutions, Custom Software & Application	1	\$ 4,500.00
	Starfish	Consulting Services for Starfish software used to track our Early Alert Students		\$ -
	Steve Ritch Sales	Consulting Services	6	\$ 23,750.00
	Strata Information Group (SIG)	ERP, Applications, Data Base Services, Technology Consulting Services	6	\$ 39,899.90
	Structural Balance	CE Curriculum Provider		\$ -
New	Symantec	Software and Professional Services	1	\$ 5,980.00
	Systatic, Inc.	Technology Consulting Services and ERP Applications	15	\$ 119,595.00
	Tasty Catering	Catering		\$ -
	Team Dynamix	Project and Resource Management System Software Application		\$ -
	Tek Systems	Technology Consulting Services, Applications, Network Infrastructure, Database and Training	1	\$ 3,344.00
New	The Institutes	Test Vouchers and Curriculum	-	\$ -
	Tier 1, Inc.	Oracle Consulting Database Services		\$ -
	Timothy Mix	Web Development and Consulting Services	3	\$ 2,590.00
	Tom, Dick and Harry Advertising	Advertising		\$ -
New	Unicom Arc	Consulting/Public Relations Services		\$ -
	United Visual Aids Inc	Media Services		\$ -
	University of Illinois (CARLI)	I-Share Library Services	2	\$ 51,036.63

Service Providers Listing

Paid May 26, 2016 - November 28, 2016

	Organization	Service Provided	No.	MAY16 - NOV 16
	Vedder Price	Legal Services		\$ -
	Visible Display Corporation	Graduation: Screening of Graduation Ceremony	1	\$ 5,900.00
	VMWare, Inc	VMWare Academy for Virtualization Software		\$ -
	Waldo Pena	Quality and Technology Trainer		\$ -
	Waubonsee Community College	CE Curriculum Provider	1	\$ 158.83
	WebTrends	Analytics Software and Services	1	\$ 3,448.62
	Webucator, Inc	Web Developer Course Materials		\$ -
	Windsor Education Corporation d/b/a Sylvan Learning	ACT Test Preparation	7	\$ 28,443.81
	Woods Event Management Inc	Event Planning and Support	1	\$ 4,367.57
	Xlent Technologies, LLC	Database, Technology Services	12	\$ 105,840.00

Subject: Settlement Agreement

Recommended by:

Roger Spayer
Chief Human Resources Officer

Description

The administration recommends the Board accept the attached settlement agreement submitted by the College attorney.

Information

The Board was previously briefed by the President regarding the status of litigation in this matter.

Rationale

Acceptance of this settlement is recommended by legal counsel.

Funding Source

Not applicable to this exhibit.

SETTLEMENT AGREEMENT AND RELEASE

This **SETTLEMENT AGREEMENT AND RELEASE** (hereinafter "the Agreement") is made and entered into this ____ day of _____ 2016, between Elijah Crusoe, his heirs, assigns, agents, attorneys and any other representatives (hereinafter "**Crusoe**") AND the Board of Trustees of Harper Community College District No. 512, its trustees, officers, employees, agents, attorneys and any other representatives (hereinafter the "**College**").

WHEREAS, **Crusoe** was formerly employed as a Custodial Supervisor with the **College**.

WHEREAS, **Crusoe** filed a complaint that initiated litigation against the **College** in the United States District Court, Northern District of Illinois, captioned *Elijah Crusoe v. Harper College*, Case No. 15-cv-01891 (hereinafter referred to as the "Litigation").

WHEREAS, the **College** has and continues to deny the allegations in the Litigation in their entirety.

WHEREAS, **Crusoe** and the **College** now desire to resolve and settle all of the claims, disputes, causes of action and controversies alleged in the Litigation and otherwise.

NOW THEREFORE, in consideration of the execution of this Agreement by each of the parties hereto and the mutual covenants hereinafter set forth and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by each party to the other party, the parties hereby agree as follows:

1. **Incorporation of Recitals**: The foregoing recitals shall be considered a part of this Agreement and shall be binding upon the parties hereto.
2. **Non-Admission**: **Crusoe** agrees that the **College** does not admit any allegations made against it or the claims made in the Litigation. Nothing contained in this Agreement shall be deemed an admission of liability or violation of any applicable law, rule, regulation, order or contract.
3. **Settlement Consideration**: In consideration and exchange for the covenants and promises made by **Crusoe** in paragraphs 4 through 7 of this Agreement, the **College** hereby agrees:
 - (a) To cause to be paid to **Crusoe** as compensation for injuries and damages arising from the allegations in the Litigation the sum of Seventy Thousand and 00/100 (\$70,000.00). **Crusoe** will be issued an Internal Revenue Service Tax Form 1099 with respect to this amount.
 - (b) That the payment to **Crusoe** described in paragraph 3(a) above, represents consideration for the settlement of all claims as alleged in the Litigation and/or which arise out of **Crusoe's** employment with the **College** or his separation from employment up to the date of this Agreement.
 - (c) The **College** and its **Insurer** shall provide the payments described in paragraphs 3(a) and 3(b) to **Crusoe** within twenty-one (21) days of execution of this Agreement (as defined in paragraph 7(c) herein) or the **College's** receipt of an order by the United States District Court, Northern District of Illinois, dismissing the Litigation with prejudice, whichever is later. The check shall be delivered to **Crusoe's** attorneys, Steven Puiszis,

Hinshaw & Culbertson LLP, 222 N. LaSalle St., Ste. 300, Chicago, IL 60601.

4. **Confidentiality:** Crusoe agrees, as a condition of this Agreement, not to disclose, publicize, publish, indicate or in any other manner, communicate the terms and provisions of this Agreement to or with any other person except to Crusoe's representatives or attorneys, financial advisors or accountants, Crusoe's immediate family, or as required by law or court order. The College, its officers, directors, employees, and assigned agents agree, as a condition of this Agreement, not to disclose, publicize, publish, indicate or in any other manner, communicate the terms and provisions of this Agreement to or with any other person except to the College's representatives or attorneys, or as required by law or court order.
5. **Non-Disparagement:** Crusoe agrees not to disparage the College in any manner likely to be harmful to the College or its business or reputation. The College agrees not to disparage Crusoe in any manner likely to be harmful to Crusoe or his business or personal reputation.
6. **Neutral Reference:** In the event the College or any of its affiliates is contacted by a prospective employer, it will confirm only Crusoe's name, dates of employment and position held.
7. **Release of Claims Raised in the Litigation:** In consideration for the monies, covenants and promises made by the College in paragraph 3 herein, Crusoe fully and completely waives, releases, and forever discharges the College from any and all claims, charges, actions, causes of action, damages, attorneys' fees, allegations or demands asserted in the Litigation and any and all claims which could have been raised in the Litigation. In addition, and as a condition precedent to his receipt of the payments described in paragraphs 3(a) and 3(b) of this Agreement, Crusoe agrees to immediately and voluntarily dismiss the Litigation with prejudice. A copy of an Agreed Motion to Dismiss the Litigation with Prejudice is attached to this Agreement as Exhibit A.
8. **Covenant Not to Sue/General Release and Waiver:** Also in consideration for the monies, covenants and promises described in paragraph 3, Crusoe fully and completely waives, releases, and forever discharges the College from any and all claims, actions, causes of action, complaints, grievances, demands, allegations, promises, obligations for damages (including but not limited to compensatory, exemplary and/or punitive damages), losses, expenses, fees, wages, bonuses, commissions, attorneys' fees or costs, back pay, loss of earnings, debts, reinstatement and/or reinstatement and any and all other demands which Crusoe may have against the College, whether known or unknown, asserted or unasserted, that arise out of Crusoe's employment relationship with the College, his separation from his employment with the College, and/or any other occurrence in any way related to his employment relationship with the College that happened prior to the effective date of this Agreement, including, but not limited to, all claims and causes of action that the College:
 - (a) violated any provision of the Illinois Public Community College Act, 110 ILCS 805/2-1 *et seq.*, with respect to Crusoe or his separation from his employment with the College;

- (b) breached any contract with **Crusoe**;
- (c) violated public policy, common law, its personnel policies or handbooks, or any employment contract between **Crusoe** and the **College**;
- (d) discriminated against **Crusoe** on the basis of his gender, race, sex (including sexual harassment), age, national origin, ancestry, disability, religion, sexual orientation, marital status, parental status, source of income, retaliation, or any other basis, in violation of any local, city, state or federal regulations, ordinances or law, including Title VII of the Civil Rights Act of 1964, as amended 42 U.S.C. §2000e *et seq.*; the Civil Rights Act of 1866, 42 U.S.C. §1981, as amended by the Civil Rights Act of 1991, 42 U.S.C. §1981A, the Equal Protection Clause of the Fourteenth Amendment of the United States Constitution pursuant to the Civil Rights Act of 1871, 42 U.S.C. §1983, the Americans with Disabilities Act of 1990, as amended, 42 U.S.C. § 12101 *et seq.*, the Family and Medical Leave Act, 29 U.S.C. § 2601 *et seq.* and state common law, seeking to redress unlawful employment practices.

Notwithstanding the foregoing, nothing in this Agreement shall be construed as affecting **Crusoe's** Illinois workers' compensation claim, currently pending before the Illinois Workers' Compensation Commission, under claim #13WC37568. **Crusoe** reserves the right to prosecute that claim before the Illinois Workers' Compensation Commission, although **Crusoe** is releasing any claims of interference or retaliation related to that worker's compensation claim.

Further, nothing in this paragraph 6 shall prevent **Crusoe** from enforcing the terms of this Agreement.

9. **Release From Age Discrimination Claim:** **Crusoe** represents and warrants that **Crusoe** has consulted with an attorney prior to executing this Agreement and upon advice of such counsel does hereby relinquish and waive all legal and equitable remedies provided under the *Age Discrimination in Employment Act*, as amended, 29 U.S.C. §621 *et seq.* Further, **Crusoe** acknowledges that **Crusoe** has been informed of and understands all rights and claims pursuant to the *Older Worker's Benefit Protection Act of 1990*, P.L. 101-433 ("Act") including, without limitation, the following:

- (a) That **Crusoe** waives rights or claims under the Act only in exchange for consideration in addition to anything of value to which **Crusoe** already is entitled to arising out of **Crusoe's** employment relationship with the **College**;
- (b) That **Crusoe** has twenty-one (21) days to consider this Agreement prior to execution; and
- (c) That for a period of seven (7) days following the execution of this Agreement, **Crusoe** may revoke this Agreement, and the Agreement shall not become effective or enforceable until the revocation period has expired. The eighth day following **Crusoe's** execution of this Agreement shall be the "Effective Date" of this Agreement.

10. **Tax Issues/Hold Harmless Indemnification:** **Crusoe** acknowledges that the **College** has not made any representations to **Crusoe** regarding the tax

consequences of this Agreement. Crusoe further understands that the College and its Insurer shall comply with all tax reporting obligations with respect to this Agreement. In addition, Crusoe agrees to be solely responsible for any and all taxes due in connection with the settlement proceeds identified in paragraph 3 of this Agreement. Further, Crusoe agrees to indemnify and hold the College and its insurer harmless for any claims made by any governmental entity or taxing authority related to or arising from Crusoe's failure to meet his own tax reporting or payment obligations as a result of the payment to him under this Agreement.

11. **Lien Indemnification:** Crusoe agrees and acknowledges that there may exist certain liens pending against him including, but not limited to the State of Ohio, Department of Taxation and the Cuyahoga County Child Support Enforcement Agency. Crusoe agrees to indemnify the College and hold it harmless against any lien, debt, claim, cost, damage, child support lien, or expense, including but not limited to, judgement liens against Crusoe held by the State of Ohio, Department of Taxation, and/or the Cuyahoga County Child Support Enforcement Agency, also including but not limited to reasonable attorneys' fees and costs, either known or unknown, which Crusoe may sustain, suffer, or incur by reason of the filing, recording, assertion, or enforcement of any and all liens or debts owed, or by reason of rights, actions, or claims entered, filed or commenced against the College as a result of its payment to Crusoe the sum of Seventy Thousand and 00/100 (\$70,000.00) in settlement of the Litigation.
12. **Re-employment:** Crusoe hereby waives any right or claim to reinstatement as an employee of the College and agrees that he will not knowingly seek or accept employment in the future with the College. If, through mistake or inadvertence or otherwise, Claimant applies for employment with the College, then he shall withdraw his application immediately upon notice without any recourse, legal or otherwise, and to the extent that claimant has already been hired, he will resign immediately upon notice without any recourse, legal or otherwise.
13. **Binding Nature of Agreement:** This Agreement shall be binding upon the parties and their heirs, administrators, executors, successors, assigns, agents and employees.
14. **Choice of Law:** This Agreement shall be governed and construed in accordance with the laws of the State of Illinois to the extent applicable.
15. **Severability:** If any of the provisions, terms and clauses of this Agreement are declared illegal, unenforceable, or ineffective in a legal forum with competent jurisdiction to do so, those provisions, terms and clauses shall be deemed severable, and all other provisions, terms and clauses of this Agreement shall remain valid and binding upon all the parties hereto.
16. **Voluntary Nature of Agreement:** This Agreement has been executed freely, knowingly and voluntarily without duress, coercion, or undue influence, and each party acknowledges that it intends to be legally bound by the terms of the Agreement and has signed the Agreement as its true and voluntary act.
17. **Entire Understanding:** Crusoe recognizes this to be a full, final and complete waiver of any claims and cannot be reopened in the future irrespective of what may take place or occur; and certifies that he has read this Agreement in its entirety and fully understands its contents and effects, and understands that it contains the

entire understanding and agreement of the parties and supersedes all other written and oral exchanges, arrangement, or negotiations between them and their representatives, and that it may not be altered, amended or modified except by a writing properly executed by all the parties hereto or their designated legal representatives. Crusoe warrants that no promise, representation or inducement has been made to him, and that he is not relying on any statement or representation made by any person or party to this agreement, or their agents or other representations not herein expressed.

18. **Conforming Copies:** This Agreement may be signed in counterparts.

IN WITNESS WHEREOF, the parties have executed this Agreement this ____ day of _____ 2016.

ELIJAH CRUSOE



Elijah Crusoe

BOARD OF TRUSTEES OF HARPER
COMMUNITY COLLEGE DISTRICT No. 512

By: _____
Its President

Date: Nov. 9, 2016

Date: _____, 2016

EXHIBIT A

AGREED MOTION TO DISMISS WITH PREJUDICE

NOW COME the parties, by and through their attorneys, for their Agreed Motion to Dismiss with Prejudice, and state as follows:

1. The Parties have agreed to resolve the above-captioned litigation through settlement.

2. As a result, the Plaintiff desires to voluntarily dismiss this action with prejudice and he hereby moves to voluntarily dismiss the Complaint.

3. The undersigned parties request that the Court dismiss this matter with prejudice and without costs. A draft Order is attached to this Motion.

WHEREFORE, Plaintiff, ELIJAH CRUSOE and Defendant, BOARD OF TRUSTEES OF HARPER COMMUNITY COLLEGE DISTRICT NO. 512, request for the above reasons that this court enter an order dismissing the pending action with prejudice and without costs.

Respectfully submitted,

Respectfully submitted,

Announcements by Chair

XII.A Communications

XII.B Calendar

December 23 –	January 2	Campus Closed	
January 11	5:00 p.m.	Committee of the Whole Meeting	W216
January 16		Campus Closed	
January 17		Semester Start	
January 18	6:00 p.m.	Regular Board Meeting	W214
February 8	5:00 p.m.	Committee of the Whole Meeting	W216
February 15	6:00 p.m.	Regular Board Meeting	W214
March 20 –	March 26	Spring Break – classes not in session	
April 4		General Election	
April 19	5:00 p.m.	Committee of the Whole Meeting	W216
April 26	6:00 p.m.	Regular Board Meeting	W214
May 10	5:00 p.m.	Committee of the Whole Meeting	W216
May 17	6:00 p.m.	Regular Board Meeting	W214
May 20		Commencement	Harper Graduation Pavilion

Other Business

Adjournment