



Draft

Harper College

Budget Status

Fiscal Year 2011 & 2012

May 11, 2011

AGENDA

Education Fund

- FY11 Budget & Projection
- FY11 Budget/Projection Variance
- FY11 Transfers Under Discussion
- FY12 Budget Parameters
- FY12 Budget Next Steps

FY11 Budget & Projection

(\$ Millions)

FY 11 Education Fund	Budget		Projected		Variance
Local Government	\$33.8		\$33.7		(\$.1)
State Government	3.5		5.6		2.1
Tuition & Fees	46.0		46.1		.1
Other	.4		.3		(.1)
Total Revenue	\$83.7		\$85.7		\$2.0
Expenses	\$83.7		\$79.5		\$4.2
Fund Balance Change	\$0		\$6.2		\$6.2

FY11 Budget/Projection Variance

Education Fund Projection Variance :

- Revenue – \$2.0M
 - State Funding budgeted at 50%, are current through April at 83% received - 2.1M
- Expenditures – \$4.2M
 - Salaries and Benefits - \$2.2M
 - Contingency - \$.8M
 - General Materials & Supplies - \$.6M
 - All Other - \$.6M



FY11 Education Fund Transfers Under Discussion

- Capital Funding - \$\$ *from Education Fund to Operations and Maintenance (Restricted) Fund*
- Student Success - \$\$ *from Education Fund to Restricted Purposes Fund*
- Technology - \$\$ *from Education Fund to Restricted Purposes Fund*



FY12 Budget Parameters

- Balanced Budget or Better
- Revenue:
 - State at 100%
 - Property Tax 1.5% CPI Increase
 - Enrollment Increase of 2% (*1% Contingency*)
 - Tuition Increase of \$4/Credit Hour
 - Construction and Renovation Fee Increase of \$2/Credit Hour
- Expenditures:
 - Salary Increase of 4.75%, Except Administrators at 3.5%
 - Benefits Increase of 15% per Calendar Year
 - Salaries and Benefits Represent ~80% of the Total Education Fund Expenditures

FY12 Budget - Next Steps

- **May 23** – Final Budget Data Input and Validated
- **June 8** - Preliminary Budget Review at June Committee of the Whole Meeting
- **June 15** - Budget put on Public Display at June Board Meeting
- **June 16** - Legal Budget Available for Public Review
- **August 17** - Public Hearing and Board Adoption of Legal Budget Requested at August Board Meeting