



# Harper College

Budget Public Hearing

Fiscal Year 2013

*August 15, 2012*

# Agenda

- Budget Parameters
- All Funds Summary
- Tax Capped Funds
  - Budget by Fund
  - Revenue
  - Expenditures by Object
- Capital Projects Summary

# Fiscal Year 2013 Budget Parameters

- Balanced Budget or Better
- State Funding Reduced 6%, Assumes All Payments Received
- Property Tax tied to 3.0% CPI-U Increase
- Slight Enrollment Increase
- Tuition Increase of \$4/Credit Hour
- No “Per Credit Hour” Fee Increases
- Minimal New Spending
- Salary Increases: Full Time Faculty 3.5%, All Others Aligned with CPI-U
- Does Not Include a Pension Liability Contingency

# Fiscal Year 2013 Budget

## Total Tax Capped and All Funds Summary

*(\$ Millions)*

	Total Tax Capped Funds	All Funds
<b>Total Revenue</b>	\$111.0	\$203.9
<b>Expenditures</b>	\$107.8	\$241.9
<b>Fund Transfer</b>	(\$3.1)	-
<b>Net Change</b>	\$0.1	(\$38.0)

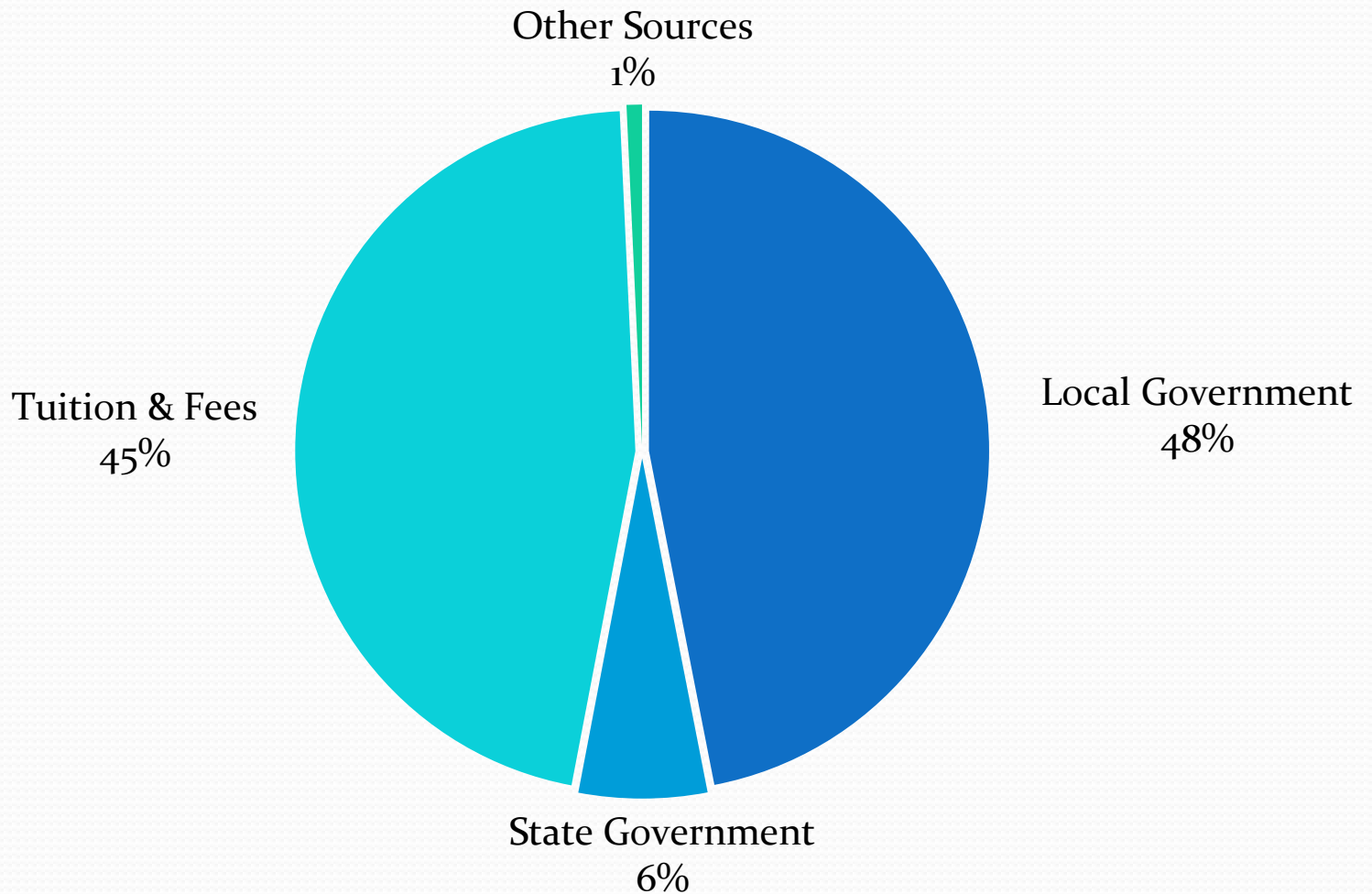
# Fiscal Year 2013 Budget

## Tax Capped Funds

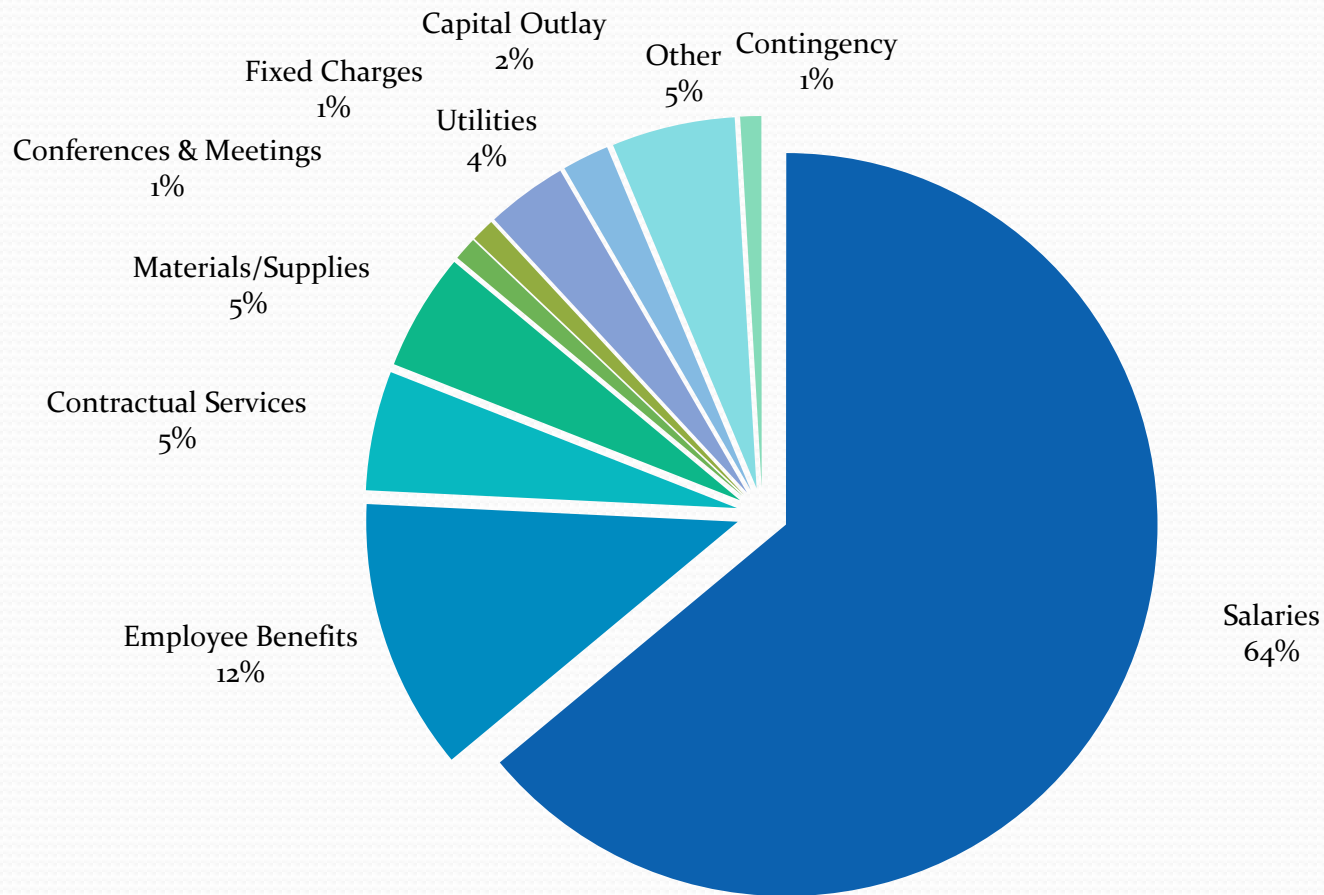
*(\$ Millions)*

	Education Fund	O & M Fund	Audit Fund	Liability, Protection, and Settlement Fund	Total Tax Capped Funds
Local Government	\$37.3	\$15.7	\$0	\$0	\$53.0
State Government	6.5	-	-	-	6.5
Tuition & Fees	47.9	2.5	-	-	50.4
Other	.9	.2	-	-	1.1
<b>Total Revenue</b>	<b>\$92.6</b>	<b>\$18.4</b>	<b>\$0</b>	<b>\$0</b>	<b>\$111.0</b>
<b>Expenditures</b>	<b>\$89.5</b>	<b>\$18.0</b>	<b>\$.1</b>	<b>\$0.2</b>	<b>\$107.8</b>
<b>Fund Transfer</b>	<b>(\$3.1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(\$3.1)</b>
<b>Fund Balance Change</b>	<b>\$0</b>	<b>\$0.4</b>	<b>(\$0.1)</b>	<b>(\$0.2)</b>	<b>\$0.1</b>

# Tax Capped Funds - Revenue



# Tax Capped Funds - Expenditures by Object



# Fiscal Year 2013 Capital Budget Objectives

- Support Instructional Programs
- Maintain Campus Facilities
- Continue Working on the Master Plan



# Fiscal Year 2013 Capital Projects Summary

	<u>Total Project Estimated Cost</u>	<u>Fiscal Year 2013 Budget Request</u>
Building Integrity	\$ 2,607,225	\$ 1,771,500
Sustainability	\$ 708,000	\$ 560,000
Renewal	\$ 120,000	\$ 120,000
Program Support	\$ 142,716,400	\$ 38,008,650
Safety and Statutory	\$ 23,328,510	\$ 12,916,950
System Reliability	\$ 7,283,425	\$ 4,722,000
<b>Grand Total</b>	<b><u>\$ 176,763,560</u></b>	<b><u>\$ 58,099,100</u></b>
Contingency		\$ 3,000,000
<b>Total Budget Request</b>		<b><u>\$ 61,099,100</u></b>