

COHORT DEFAULT RATES

	2-Year Cohort Default Rates			3-Year Cohort Default Rates	
	FY2011	FY2010	FY2009	FY2010	FY2009
Harper College	15.2	12.3	12.1	18.4	18.6
College of DuPage	10.3	13.3	13.9	18.3	20
College of Lake County	11.6	10	11.8	14.4	16
Elgin Community College	15.1	12.7	9.8	19.3	14.6
Joliet Junior College	13.7	11.8	11	18.2	16.4
Moraine Valley Community College	6.4	10.1	8.2	14.1	14.7
Oakton Community College	10.3	8	10.3	16	16
Triton College	7.6	10.8	6.3	16	12.7
Average 2-year Public Institutions	15	13.4	11.9	20.9	18.3

A school that has a 3-year cohort default rate that is equal to or greater than 30% must establish a default prevention task force.

A school with cohort default rates of 30 percent or greater for two consecutive years will have to revise their plans to implement additional procedures and also could be subject to provisional certification.

Cohort Default Rates:

- **Two-Year cohort default** rate is the percentage of Stafford Loan borrowers who enter repayment during fiscal year, October 1 to September 30, and default prior to the end of the next fiscal year.
- **Three-Year cohort default** rate is the percentage of Stafford Loan borrowers who enter repayment during fiscal year, October 1 to September 30, and default prior to the end of the second following fiscal year.