

FY14 Budget/Actual – Tax Capped Funds

\$ millions

	FY 2013 YTD	FY 2014 YTD - October			Variance
	<u>Oct. Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Change</u>
Revenue:					
Local Government	\$ 25.5	\$ 26.1	\$ 26.7	\$ 0.6	\$ (0.1)
State Government	-	2.2	0.8	(1.4)	(0.3)
Tuition and Fees	23.9	24.3	23.7	(0.6)	(0.2)
Other	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	-	<u>0.1</u>
Total	\$ 49.5	\$ 52.7	\$ 51.3	\$ (1.4)	\$ (0.5)
Expenditures:					
Salaries	17.3	18.8	17.5	1.3	0.8
Benefits	3.4	3.7	3.4	0.3	0.2
Other Expenditures	6.2	6.7	7.4	(0.7)	(0.7)
Contingency	-	0.3	-	0.3	0.1
Total	\$ 26.9	\$ 29.5	\$ 28.3	\$ 1.2	\$ 0.4
Planned Fund Transfers	<u>1.4</u>	<u>1.6</u>	<u>1.4</u>	<u>0.2</u>	<u>0.1</u>
Subtotal	\$ 21.2	\$ 21.6	\$ 21.6	\$ 0.0	\$ -
Unplanned Fund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 21.2</u>	<u>\$ 21.6</u>	<u>\$ 21.6</u>	<u>\$ 0.0</u>	<u>\$ -</u>