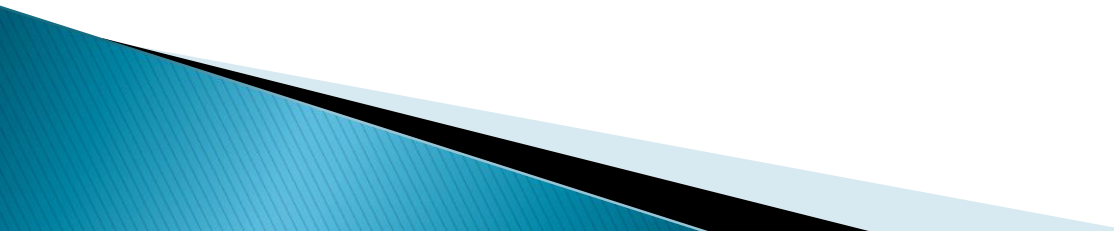


# Investment Overview

August 12, 2015

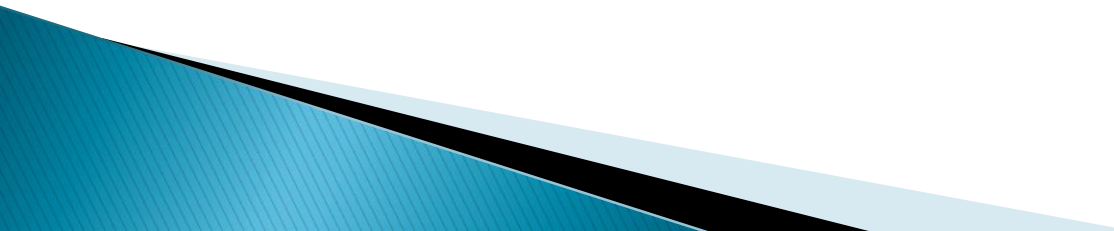
# Agenda

- Illinois State Statute – *Public Investment Act*
  - GFOA Best Practices
  - Board Policy – *Investment of College Funds*
  - Investments and Operating Cash
- 

# Illinois State Statute – *Public Investment Act*

- Authorized Investment
  - Investment Policy
  - Investments in Public Agency's Name
  - Authorized Financial Institutions
  - Illinois Minority Owned Institutions
  - Commitment to Community
- 

# Investments – *GFOA Best Practices*

- Compliance with Statutes
  - Collateral Policy
  - Safety, Liquidity and Yield
  - Formal Adoption by Board of Trustees
  - Written Procedures
  - Annual Review of Policy
- 

# Board Policy – *Investment of College Funds*

- ✓ Objectives:
    - ✓ Safety of Principal
    - ✓ Liquidity
    - ✓ Return on Investment
  - ✓ Investment Instruments
  - ✓ Diversification
  - ✓ Collateralization
  - ✓ Safekeeping
  - ✓ Qualified Institutions
  - ✓ Management of Program
  - ✓ Performance
  - ✓ Ethics/Conflicts of Interest
  - ✓ Indemnification
  - ✓ Reporting
- 

# Investments and Operating Cash *(\$millions)*

	<u>Term (mo's)</u>	<u>Rate</u>	<u>Market Value</u>
<b>General Investments</b>			
Certificates of Deposit - PMA	4 - 37	.100 - 1.033%	\$28.6
Depository Trust Corporation - PMA	18 - 37	.517 - 1.254%	3.5
Savings Deposit Account - PMA	n/a	.010 - .150%	61.8
Illinois Funds	n/a	.034%	<u>7.3</u>
			\$101.2
<b>2009 Bonds - PMA *</b>	1 - 42	.010 - 3.340%	\$113.5
<b>Operating Account - Chase Bank</b>	n/a	.070%	<u>\$30.2</u>
<b>Total</b>			<u>\$244.9</u>

\* Primarily Municipal Bonds and a tax free money market for liquidity.