

# FY15 Budget/Actual – Tax Capped Funds

*\$ millions*

	FY 2014 YTD	FY 2015 YTD - June Unaudited			Variance
	June Actual	Budget	Actual	Variance	Change
<b>Revenue:</b>					
Local Government	\$ 55.3	\$ 55.9	\$ 55.8	\$ (0.1)	\$ 0.1
State Government	7.0	7.0	7.4	0.4	1.7
Tuition and Fees	46.6	47.3	46.2	(1.1)	0.2
Other	0.4	1.4	0.8	(0.6)	(0.1)
<b>Total</b>	<b>\$ 109.3</b>	<b>\$ 111.6</b>	<b>\$ 110.2</b>	<b>\$ (1.4)</b>	<b>\$ 1.9</b>
<b>Expenditures:</b>					
Salaries	65.6	70.5	66.8	3.7	(0.2)
Benefits	11.0	12.9	12.1	0.8	0.2
Other Expenditures	24.8	22.9	25.8	(2.9)	-
Contingency	-	0.7	-	0.7	(0.2)
<b>Total</b>	<b>\$ 101.4</b>	<b>\$ 107.0</b>	<b>\$ 104.7</b>	<b>\$ 2.3</b>	<b>\$ (0.2)</b>
Planned Fund Transfers	2.7	4.6	4.4	0.2	0.1
<b>Subtotal</b>	<b>\$ 5.2</b>	<b>\$ 0.0</b>	<b>\$ 1.1</b>	<b>\$ 1.1</b>	<b>\$ 1.8</b>
Unplanned Fund Transfers *	5.0	-	1.0	(1.0)	(1.0)
<b>Total</b>	<b>\$ 0.2</b>	<b>\$ 0.0</b>	<b>\$ 0.1</b>	<b>\$ 0.1</b>	<b>\$ 0.8</b>

\* Subject to Board Approval