

FY16 Budget/Actual – Tax Capped Funds

\$ millions

	FY 2015 YTD	FY 2016 YTD - January			Variance
	<u>Jan Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Change</u>
Revenue:					
Local Government	\$ 28.1	\$ 28.4	\$ 28.9	\$ 0.5	\$ (0.1)
State Government	3.7	4.4	-	(4.4)	(0.7)
Tuition and Fees	41.8	43.1	41.9	(1.2)	1.3
Other	0.5	0.8	0.5	(0.3)	-
Total	<u>\$ 74.1</u>	<u>\$ 76.7</u>	<u>\$ 71.3</u>	<u>\$ (5.4)</u>	<u>\$ 0.5</u>
Expenditures:					
Salaries	35.7	38.6	36.0	2.6	0.4
Benefits	6.7	7.5	7.3	0.2	0.3
Other Expenditures	13.7	12.3	13.8	(1.5)	0.3
Contingency		0.6	-	0.6	0.1
Total	<u>\$ 56.1</u>	<u>\$ 59.0</u>	<u>\$ 57.1</u>	<u>\$ 1.9</u>	<u>\$ 1.1</u>
Planned Fund Transfers	<u>3.5</u>	<u>2.4</u>	<u>2.3</u>	<u>0.1</u>	<u>(0.1)</u>
Subtotal	<u>\$ 14.5</u>	<u>\$ 15.3</u>	<u>\$ 11.9</u>	<u>\$ (3.4)</u>	<u>\$ 1.5</u>
Unplanned Fund Tranfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>\$ 14.5</u></u>	<u><u>\$ 15.3</u></u>	<u><u>\$ 11.9</u></u>	<u><u>\$ (3.4)</u></u>	<u><u>\$ 1.5</u></u>