



# Harper College

Budget Status  
Fiscal Years 2016  
*April 13, 2016*

# FY16 Budget/Actual – Tax Capped Funds

*\$ millions*

	FY 2015 YTD	FY 2016 YTD - March			Variance
	Mar. Actual	Budget	Actual	Variance	Change
<b>Revenue:</b>					
Local Government	\$ 54.0	\$ 54.7	\$ 56.8	\$ 2.1	\$ 1.2
State Government	3.7	5.6	-	(5.6)	(0.6)
Tuition and Fees	45.1	46.5	45.3	(1.2)	(0.5)
Other	0.7	1.1	0.7	(0.4)	-
<b>Total</b>	<b>\$ 103.5</b>	<b>\$ 107.9</b>	<b>\$ 102.8</b>	<b>\$ (5.1)</b>	<b>\$ 0.1</b>
<b>Expenditures:</b>					
Salaries	46.1	49.8	46.1	3.7	0.5
Benefits	8.6	9.6	9.4	0.2	0.1
Other Expenditures	17.8	19.1	17.7	1.4	(0.3)
Contingency	-	0.7	-	0.7	0.1
Expense Adjustment	-	(3.0)	-	(3.0)	(0.3)
<b>Total</b>	<b>\$ 72.5</b>	<b>\$ 76.2</b>	<b>\$ 73.2</b>	<b>\$ 3.0</b>	<b>\$ 0.1</b>
Planned Fund Transfers	4.0	2.6	2.5	0.1	0.1
<b>Subtotal</b>	<b>\$ 27.0</b>	<b>\$ 29.1</b>	<b>\$ 27.1</b>	<b>\$ (2.0)</b>	<b>\$ 0.3</b>
Unplanned Fund Transfers	-	-	-	-	-
<b>Total</b>	<b>\$ 27.0</b>	<b>\$ 29.1</b>	<b>\$ 27.1</b>	<b>\$ (2.0)</b>	<b>\$ 0.3</b>

# Fiscal Year 2016 Budget & Projection

## Tax Capped Funds

(\$ Millions)

<b>Tax Capped Funds</b>	<b>Budget</b>	<b>Projected</b>	<b>Variance</b>	<b>% Variance</b>
Local Government	\$56.5	\$57.1	\$0.6	1.1%
State Government	7.5	5.6	(1.9)	(25.0%)
Tuition & Fees	47.6	46.0	(1.6)	(3.5%)
Other	1.4	0.8	(0.6)	(40.6%)
<b>Total Revenue</b>	<b>\$113.0</b>	<b>\$109.5</b>	<b>(\$3.5)</b>	<b>(3.1%)</b>
<b>Total Expenditures</b>	<b>\$110.4</b>	<b>\$105.5</b>	<b>\$4.9</b>	<b>4.5%</b>
<b>Fund Transfers</b>	<b>\$2.6</b>	<b>\$2.5</b>	<b>\$0.1</b>	<b>2.7%</b>
<b>Fund Balance Change</b>	<b>\$0.0</b>	<b>\$1.5</b>	<b>\$1.5</b>	