

FY17 Budget/Actual – Tax Capped Funds

\$ millions

	FY 2016 YTD	FY 2017 YTD - November			Variance
	Nov Actual	Budget	Actual	Variance	Change
Revenue:					
Local Government	\$ 28.3	\$ 28.0	\$ 28.8	\$ 0.8	\$ 0.5
State Government	-	2.4	3.5	1.1	2.9
Tuition and Fees	32.3	34.0	32.2	(1.8)	(1.0)
Other	0.3	0.4	0.4	-	0.2
Total	\$ 60.9	\$ 64.8	\$ 64.9	\$ 0.1	\$ 2.6
Expenditures:					
Salaries	28.8	30.5	27.8	2.7	0.7
Benefits	5.2	5.5	5.3	0.2	(0.1)
Other Expenditures	9.4	10.3	8.0	2.3	-
Contingency	-	0.4	-	0.4	0.1
Expense Adjustment	-	(1.0)	-	(1.0)	(0.2)
Total	\$ 43.4	\$ 45.7	\$ 41.1	\$ 4.6	\$ 0.5
Planned Fund Transfers	1.8	1.8	1.7	0.1	-
Subtotal	\$ 15.7	\$ 17.3	\$ 22.1	\$ 4.8	\$ 3.1
Unplanned Fund Transfers	-	-	-	-	-
Total	\$ 15.7	\$ 17.3	\$ 22.1	\$ 4.8	\$ 3.1
Fund Balance Amount - July 2016		\$ 53.8			
Fund Balance Percent - July 2016		48%			