



Harper College

Budget Status
Fiscal Years 2016
April 13, 2016

FY16 Budget/Actual – Tax Capped Funds

\$ millions

	FY 2015 YTD	FY 2016 YTD - March			Variance
	Mar. Actual	Budget	Actual	Variance	Change
Revenue:					
Local Government	\$ 54.0	\$ 54.7	\$ 56.8	\$ 2.1	\$ 1.2
State Government	3.7	5.6	-	(5.6)	(0.6)
Tuition and Fees	45.1	46.5	45.3	(1.2)	(0.5)
Other	0.7	1.1	0.7	(0.4)	-
Total	\$ 103.5	\$ 107.9	\$ 102.8	\$ (5.1)	\$ 0.1
Expenditures:					
Salaries	46.1	49.8	46.1	3.7	0.5
Benefits	8.6	9.6	9.4	0.2	0.1
Other Expenditures	17.8	19.1	17.7	1.4	(0.3)
Contingency	-	0.7	-	0.7	0.1
Expense Adjustment	-	(3.0)	-	(3.0)	(0.3)
Total	\$ 72.5	\$ 76.2	\$ 73.2	\$ 3.0	\$ 0.1
Planned Fund Transfers	4.0	2.6	2.5	0.1	0.1
Subtotal	\$ 27.0	\$ 29.1	\$ 27.1	\$ (2.0)	\$ 0.3
Unplanned Fund Transfers	-	-	-	-	-
Total	\$ 27.0	\$ 29.1	\$ 27.1	\$ (2.0)	\$ 0.3

Fiscal Year 2016 Budget & Projection

Tax Capped Funds

(\$ Millions)

Tax Capped Funds	Budget	Projected	Variance	% Variance
Local Government	\$56.5	\$57.1	\$0.6	1.1%
State Government	7.5	5.6	(1.9)	(25.0%)
Tuition & Fees	47.6	46.0	(1.6)	(3.5%)
Other	1.4	0.8	(0.6)	(40.6%)
Total Revenue	\$113.0	\$109.5	(\$3.5)	(3.1%)
Total Expenditures	\$110.4	\$105.5	\$4.9	4.5%
Fund Transfers	\$2.6	\$2.5	\$0.1	2.7%
Fund Balance Change	\$0.0	\$1.5	\$1.5	