

FY16 Budget/Actual – Tax Capped Funds

\$ millions

	FY 2015 YTD	FY 2016 YTD - December			Variance
	<u>Dec Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Change</u>
Revenue:					
Local Government	\$ 27.6	\$ 28.0	\$ 28.6	\$ 0.6	\$ 0.2
State Government	2.6	3.7	-	(3.7)	(0.6)
Tuition and Fees	38.3	39.5	37.0	(2.5)	0.7
Other	0.4	0.7	0.4	(0.3)	(0.1)
Total	<u>\$ 68.9</u>	<u>\$ 71.9</u>	<u>\$ 66.0</u>	<u>\$ (5.9)</u>	<u>\$ 0.2</u>
Expenditures:					
Salaries	31.1	33.7	31.5	2.2	0.4
Benefits	5.6	6.2	6.3	(0.1)	(0.1)
Other Expenditures	11.1	9.9	11.7	(1.8)	(0.4)
Contingency	-	0.5	-	0.5	0.1
Total	<u>\$ 47.8</u>	<u>\$ 50.3</u>	<u>\$ 49.5</u>	<u>\$ 0.8</u>	<u>\$ -</u>
Planned Fund Transfers	<u>3.1</u>	<u>2.2</u>	<u>2.0</u>	<u>0.2</u>	<u>0.1</u>
Subtotal	<u>\$ 18.0</u>	<u>\$ 19.4</u>	<u>\$ 14.5</u>	<u>\$ (4.9)</u>	<u>\$ 0.3</u>
Unplanned Fund Tranfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>\$ 18.0</u></u>	<u><u>\$ 19.4</u></u>	<u><u>\$ 14.5</u></u>	<u><u>\$ (4.9)</u></u>	<u><u>\$ 0.3</u></u>