

# FY17 Budget/Actual – Tax Capped Funds

*\$ millions*

	FY 2016 YTD	FY 2017 YTD - January			Variance
	Jan Actual	Budget	Actual	Variance	Change
<b>Revenue:</b>					
Local Government	\$ 29.1	\$ 28.8	\$ 29.2	\$ 0.4	\$ (0.1)
State Government	-	3.3	3.6	0.3	(0.4)
Tuition and Fees	41.9	44.2	42.9	(1.3)	0.8
Other	0.5	0.7	0.5	(0.2)	-
<b>Total</b>	<b>\$ 71.5</b>	<b>\$ 77.0</b>	<b>\$ 76.2</b>	<b>\$ (0.8)</b>	<b>\$ 0.3</b>
<b>Expenditures:</b>					
Salaries	38.7	40.8	37.3	3.5	0.3
Benefits	7.3	7.7	7.3	0.4	0.1
Other Expenditures	13.8	15.4	13.3	2.1	(1.1)
Contingency	-	0.6	-	0.6	0.1
Expense Adjustment	-	(1.5)	-	(1.5)	(0.3)
<b>Total</b>	<b>\$ 59.8</b>	<b>\$ 63.0</b>	<b>\$ 57.9</b>	<b>\$ 5.1</b>	<b>\$ (0.9)</b>
Planned Fund Transfers	2.3	2.3	2.2	0.1	-
<b>Subtotal</b>	<b>\$ 9.4</b>	<b>\$ 11.7</b>	<b>\$ 16.1</b>	<b>\$ 4.4</b>	<b>\$ (0.6)</b>
Unplanned Fund Transfers	-	-	-	-	-
<b>Total</b>	<b>\$ 9.4</b>	<b>\$ 11.7</b>	<b>\$ 16.1</b>	<b>\$ 4.4</b>	<b>\$ (0.6)</b>
Fund Balance Amount - July 2016		\$ 53.8			
Fund Balance Percent - July 2016		48%			