

2016-2017 Federal Direct Loan Adjustment Request Form

Name: _____	Harper ID Number: _____
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Complete this section if you were awarded a Federal Direct Loan(s) as part of your financial aid package and wish to make changes to your award(s).

		Current Awarded Amount	New Requested Amount
Federal Direct Loan(s)	Fall 2016	_____	_____
	Spring 2017	_____	_____

***Note: You may be eligible for a combination of Federal Direct Subsidized and Unsubsidized Loans. All loan adjustments will be made to maximize your subsidized loan eligibility.**

- **Subsidized** Federal Direct Loans are awarded based on financial need. Interest is “subsidized” or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Federal Direct Loans are *not* based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

Student’s Signature: _____ Date: _____

Please return this completed form and all other required documentation and materials to:

**One Stop
 Building A, Room A250
 Harper College
 1200 West Algonquin Road
 Palatine, IL 60067
 Fax 847.925.6928
 onestop@harpercollege.edu**

WARNING: If you purposely give false or misleading information, you may be fined, be sentenced to prison, or both.