

2019-2020 Federal Direct Loan Adjustment Request Form

Fall 2019 and Spring 2020

Student's Name: _____ Harper ID Number: H00 _____

Complete this section if you were awarded a Federal Direct Loan(s) as part of your financial aid package and wish to make changes to your award(s).

		Current Awarded Amount	New Requested Amount
Federal Direct Loan(s)	Fall 2019	\$ _____	\$ _____
	Spring 2020	\$ _____	\$ _____

Note: You may be eligible for a combination of Federal Direct Subsidized and Unsubsidized Loans. All loan adjustments will be made to maximize your subsidized loan eligibility.

- **Subsidized** Federal Direct Loans are awarded based on financial need. Interest is “subsidized” or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Federal Direct Loans are *not* based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

By signing this document, I certify that all of the information reported on it is complete and correct. If I purposely give false or misleading information, I may be fined, be sentenced to jail, or both.

Student's Signature

Date

Submit completed documentation to the One Stop:

Email: onestop@harpercollege.edu **Fax:** 847.925.6928 **In-Person:** Building A, Room A250

Mail: One Stop, 1200 West Algonquin Road, Palatine, IL 60067