

## Federal Direct Loan

### Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 2.75 percent\*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	2.75%	\$ 50	\$ 3,819	77 Months
\$ 4,500	2.75%	\$ 50	\$ 5,045	101 Months
\$ 5,500	2.75%	\$ 52	\$ 6,297	120 Months / 10 years
\$ 6,500	2.75%	\$ 62	\$ 7,442	120 Months / 10 years
\$ 9,500	2.75%	\$ 91	\$ 10,877	120 Months / 10 years
\$ 10,500	2.75%	\$ 100	\$ 12,022	120 Months / 10 years

\*The interest rate is rounded to 2.80% for these calculations. Interest rate applies to loans first disbursed on or after July 1, 2020 and by June 30, 2021.

Go to [studentaid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans) to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

**Questions? We are here to help! Contact the One Stop:**

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