Federal Direct Loan

Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 3.73 percent*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>Fixed Interest Rate*</th>
<th>Estimated Monthly Payment</th>
<th>Total Estimated Amount Paid (Principal and Interest)</th>
<th>Repayment Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 3,500</td>
<td>3.73%</td>
<td>$ 50</td>
<td>$ 3,953</td>
<td>80 Months</td>
</tr>
<tr>
<td>$ 4,500</td>
<td>3.73%</td>
<td>$ 50</td>
<td>$ 5,287</td>
<td>106 Months</td>
</tr>
<tr>
<td>$ 5,500</td>
<td>3.73%</td>
<td>$ 55</td>
<td>$ 6,598</td>
<td>120 Months / 10 years</td>
</tr>
<tr>
<td>$ 6,500</td>
<td>3.73%</td>
<td>$ 65</td>
<td>$ 7,797</td>
<td>120 Months / 10 years</td>
</tr>
<tr>
<td>$ 9,500</td>
<td>3.73%</td>
<td>$ 95</td>
<td>$ 11,396</td>
<td>120 Months / 10 years</td>
</tr>
<tr>
<td>$ 10,500</td>
<td>3.73%</td>
<td>$ 105</td>
<td>$ 12,596</td>
<td>120 Months / 10 years</td>
</tr>
</tbody>
</table>

*The interest rate is rounded to 3.70% for these calculations. Interest rate applies to loans first disbursed on or after July 1, 2021 and by June 30, 2022.

Go to studentaid.gov/manage-loans/repayment/plans to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at https://studentaid.gov/ to view all your outstanding federal student loans and loan servicer information.

Questions? We are here to help! Contact the One Stop:

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