

Federal Direct Loan

Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 6.39 percent*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	6.39%	\$ 50	\$ 4,391	89 Months
\$ 4,500	6.39%	\$ 51	\$ 6,101	120 Months / 10 years
\$ 5,500	6.39%	\$ 62	\$ 7,457	120 Months / 10 years
\$ 6,500	6.39%	\$ 73	\$ 8,813	120 Months / 10 years
\$ 9,500	6.39%	\$ 107	\$ 12,881	120 Months / 10 years
\$ 10,500	6.39%	\$ 119	\$ 14,237	120 Months / 10 years

* Interest rate applies to loans first disbursed on or after July 1, 2025 and by June 30, 2026.

Go to studentaid.gov/manage-loans/repayment/plans to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

Questions? We are here to help! Contact the One Stop:

Fax: 847.925.6928 **In-Person:** Building A, Room A250 harpercollege.edu/onestop