



2025-2026 Federal Direct Loan Request Form

Student's Name: _____ Harper ID Number: H00_____

To borrow subsidized and/or unsubsidized Federal Direct Loan funds, you must complete a Loan Request Form. You must be enrolled in a minimum of six (6) credit hours and working towards an eligible certificate or degree program from Harper College. **Be conservative** regarding the loan amount you wish to borrow. Student loans must be repaid with interest. If you are a first-year, first-time borrower, Harper College will delay the first installment of your Direct Loan by 30 days.

For detailed loan information, see the [Federal Direct Loan Program](#). Review the attached Sample Payment Chart to estimate your monthly payment.

Step 1: Complete Your Estimated Budget (All Borrowers)

Prepare an Estimated Budget by completing the Budget Worksheet.

Budget Worksheet

The Budget Worksheet will help you determine your expenses and estimate your available income. You will need to consider all of your resources and the total cost of your education. The Budget Worksheet lists most of the important expenses and resources such as tuition and fees, books and supplies, scholarships, etc. For assistance, see [Cost of Attendance](#).

To complete the worksheet, enter numbers in the fields that pertain to you and the semester(s) you are enrolled at Harper College for 2025-2026. When you have finished entering the values, add each column to get a total of Expenses and Income and then compare.

Expenses

Tuition and Fees	\$	
Books and Supplies	\$	
Housing	\$	
Food	\$	
Transportation	\$	
Health	\$	
Personal/Misc	\$	
Entertainment	\$	
Dependent Care	\$	
Emergencies	\$	
Other Expenses	\$	

Total Expenses \$

Resources / Income

Family Contribution	\$	
Financial Assistance	\$	
Non-Taxable Income	\$	
Financial Aid Grants	\$	
Federal Direct Loans	\$	
Other Loans	\$	
Scholarships	\$	
Employment	\$	
Other Income & Resources	\$	

Include the
Federal
Direct Loan
amount you
are
requesting.

Total Income \$

[Complete Both Sides- Page 1 of 2]

Student's Name: _____ Harper ID Number: H00_____

Step 2: Request the Loan Amount (All Borrowers)

The chart below lists the maximum annual subsidized and unsubsidized Federal Direct Loan limits.

- **Subsidized** Direct Loans are awarded based on financial need. Interest is “subsidized” or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Direct Loans are *not* based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

Note: You may be eligible for a combination of subsidized and unsubsidized Federal Direct Loans. We award subsidized loans first, and any remaining loan eligibility is awarded as an unsubsidized loan. Check the *View My Financial Aid Checklist and Details on MyHarper* for the breakdown of your loan(s).

Academic Level	Maximum Annual Loan Amounts for Dependent Students	Maximum Annual Loan Amounts for Independent Students
Freshman Level: 1 to 29 Credit Hours	\$5,500 – up to \$3,500 of this amount may be in subsidized loans.	\$9,500 – up to \$3,500 of this amount may be in subsidized loans.
Sophomore Level: 30 Credit Hours and Above	\$6,500 – up to \$4,500 of this amount may be in subsidized loans.	\$10,500 – up to \$4,500 of this amount may be in subsidized loans.

Please indicate the total amount of federal loans that you wish to borrow for the 2025-2026 academic year. Harper College will determine your loan amount based on your eligibility; therefore, you may not receive the full amount requested. You will receive an email and can review your awards on your MyHarper once processed.

Note: The total amount awarded will be divided equally and paid in two disbursements.

\$_____ Loan amount must match the Federal Direct Loan Amount on your Budget Worksheet.

Step 3: Entrance Counseling and Master Promissory Note (First Time Borrowers Only)

First time borrowers must go to <https://studentaid.gov> to complete the Entrance Counseling session **AND** complete and sign a Master Promissory Note. Your loan will not be processed until both requirements have been completed. Repeat borrowers at Harper College can skip Step 3.

Step 4: Certification and Signature (All Borrowers)

With my signature below, I certify that these loan funds will be used for educational expenses and that I understand (a) loans must be paid back; (b) I cannot increase my loan amount without a written request; and (c) the federal annual loan limits as were explained in the Entrance Counseling session may differ from loan amounts I am eligible to receive while attending Harper College. Federal annual and aggregate loan limits are listed at <https://studentaid.gov/understand-aid/types/loans> and www.harpercollege.edu.

Student's Signature

Date

Submit signed, completed documentation to the One Stop:

Upload secure documents at: <https://www.harpercollege.edu/start/onestop/contact/index.php>

Fax: 847.925.6928 **In-Person:** Bldg A, Room A250

Questions? Contact [harpercollege.edu/onestop](https://www.harpercollege.edu/onestop)

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Federal Direct Loan

Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 6.39 percent*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	6.39%	\$ 50	\$ 4,391	89 Months
\$ 4,500	6.39%	\$ 51	\$ 6,101	120 Months / 10 years
\$ 5,500	6.39%	\$ 62	\$ 7,457	120 Months / 10 years
\$ 6,500	6.39%	\$ 73	\$ 8,813	120 Months / 10 years
\$ 9,500	6.39%	\$ 107	\$ 12,881	120 Months / 10 years
\$ 10,500	6.39%	\$ 119	\$ 14,237	120 Months / 10 years

* Interest rate applies to loans first disbursed on or after July 1, 2025 and by June 30, 2026.

Go to studentaid.gov/manage-loans/repayment/plans to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

Questions? We are here to help! Contact the One Stop:

Fax: 847.925.6928 **In-Person:** Building A, Room A250 harpercollege.edu/onestop