

## 2026-2027 Federal Direct Loan Request Form

Student's Name: \_\_\_\_\_ Harper ID Number: H00\_\_\_\_\_

To borrow Federal Direct Loans, you must complete a Loan Request Form.

- You must meet the general eligibility requirements for Federal financial aid including enrolling in an eligible program of study and beginning attendance in at least 6 credit hours (half-time) per term to receive a loan.
- **Be conservative** regarding the loan amount you request to borrow. Student loans must be repaid with interest.
- If you are a first-year, first-time borrower, Harper College will delay the first disbursement of your Direct Loan by 30 days.
- For detailed loan information, visit our [Federal Direct Loan Program](#) webpage. Review the attached Sample Payment Chart to estimate your monthly payment.

### Step 1: Provide Your Enrollment Information (All Borrowers)

#### NEW REQUIREMENT FOR ANNUAL LOAN AMOUNTS:

- Harper College is required by the Department of Education to adjust annual loan amounts in direct proportion to the percentage of full-time enrollment (12 credit hours per semester).
- Any deviation from the enrollment information provided below will result in a recalculation of your loan eligibility. A recalculation that results in a loan reduction will cause a balance due to Harper College.
- Continue with completing the Loan Request Form only if you are certain of your Fall and Spring credit hours.
- Credit hours for Fall 2026 and Spring 2027 cannot be left blank; fill in 0 if you will not be enrolled for one of the semesters.

Fall 2026 Credit Hours \_\_\_\_\_

Spring 2027 Credit Hours \_\_\_\_\_

If you will not attend the Spring 2027 semester, is it because you are graduating at the completion of the Fall 2026 semester? Please check one:

\_\_\_\_\_ Yes

\_\_\_\_\_ No

Student's Name: \_\_\_\_\_ Harper ID Number: H00 \_\_\_\_\_

**Step 2: Complete Your Estimated Budget (All Borrowers)**

Prepare an Estimated Budget by completing the Budget Worksheet.

**Budget Worksheet**

The Budget Worksheet will help you determine your expenses and estimate your available income. You will need to consider all of your resources and the total cost of your education. The Budget Worksheet lists most of the important expenses and resources such as tuition and fees, books and supplies, scholarships, etc. For assistance, see [Cost of Attendance](#).

To complete the worksheet, enter numbers in the fields that pertain to you and the semester(s) you are enrolled at Harper College for 2026-2027. When you have finished entering the values, add each column to get a total of Expenses and Income and then compare.

**Expenses**

Tuition and Fees	\$	<input type="text"/>
Books and Supplies	\$	<input type="text"/>
Housing	\$	<input type="text"/>
Food	\$	<input type="text"/>
Transportation	\$	<input type="text"/>
Health	\$	<input type="text"/>
Personal/Misc	\$	<input type="text"/>
Entertainment	\$	<input type="text"/>
Dependent Care	\$	<input type="text"/>
Emergencies	\$	<input type="text"/>
Other Expenses	\$	<input type="text"/>

**Total Expenses** \$

**Resources / Income**

Family Contribution	\$	<input type="text"/>
Financial Assistance	\$	<input type="text"/>
Non-Taxable Income	\$	<input type="text"/>
Financial Aid Grants	\$	<input type="text"/>
Federal Direct Loans	\$	<input type="text"/>
Other Loans	\$	<input type="text"/>
Scholarships	\$	<input type="text"/>
Employment	\$	<input type="text"/>
Other Income & Resources	\$	<input type="text"/>

Include the Federal Direct Loan amount you are requesting.

**Total Income** \$

### Step 3: Request the Loan Amount (All Borrowers)

The chart below lists the maximum annual subsidized and unsubsidized Federal Direct Loan limits.

- **Subsidized** Direct Loans are awarded based on financial need. Interest is “subsidized” or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Direct Loans are not based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

**Note:** You may be eligible for a combination of subsidized and unsubsidized Federal Direct Loans. We award subsidized loans first, and any remaining loan eligibility is awarded as an unsubsidized loan. Check the *My Financial Aid and Scholarships* card on *MyHarper* for the breakdown of your loan(s).

Academic Level	Maximum Annual Loan Amounts for Dependent Students	Maximum Annual Loan Amounts for Independent Students
Freshman Level: 1 to 29 Credit Hours	\$5,500 – up to \$3,500 of this amount may be in subsidized loans.	\$9,500 – up to \$3,500 of this amount may be in subsidized loans.
Sophomore Level: 30 Credit Hours and Above	\$6,500 – up to \$4,500 of this amount may be in subsidized loans.	\$10,500 – up to \$4,500 of this amount may be in subsidized loans.

Please indicate the total amount of federal loans that you wish to borrow for the 2026-2027 award year. Harper College will determine your loan amount based on your eligibility; therefore, you may not receive the full amount requested. You will receive an email and can review your awards on your MyHarper portal once processed.

\$ \_\_\_\_\_

(Loan amount must match the Federal Direct Loan Amount listed on your Step 2 Budget Worksheet)

### Step 4: Entrance Counseling and Master Promissory Note (First Time Borrowers Only)

First time borrowers must go to <https://studentaid.gov> to complete the Entrance Counseling session **AND** complete and sign a Master Promissory Note. Your loan will not be processed until both requirements have been completed. Repeat borrowers at Harper College can skip Step 3.

### Step 5: Certification and Signature (All Borrowers)

With my signature below, I certify that these loan funds will be used for educational expenses and that I understand (a) loans must be paid back; (b) I cannot increase my loan amount without a written request; (c) any change to enrolled hours listed in Step 1 will result in a mandatory loan recalculation and possible balance due to the College, and (d) the federal annual loan limits as were explained in the Entrance Counseling session may differ from loan amounts I am eligible to receive while attending Harper College. Federal annual and aggregate loan limits are listed at <https://studentaid.gov/understand-aid/types/loans> and [www.harpercollege.edu](http://www.harpercollege.edu).

\_\_\_\_\_  
Student's Signature

\_\_\_\_\_  
Date

Submit signed, completed documentation to the One Stop:

Upload secure documents at: <https://www.harpercollege.edu/start/onestop/contact/index.php> Fax: 847.925.6928

In-Person: Bldg A, Room A250

Questions? Contact [harpercollege.edu/onestop](http://harpercollege.edu/onestop)

## Federal Direct Loan Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 6.39 percent\*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	6.39%	\$ 50	\$ 4,391	89 Months
\$ 4,500	6.39%	\$ 51	\$ 6,101	120 Months / 10 years
\$ 5,500	6.39%	\$ 62	\$ 7,457	120 Months / 10 years
\$ 6,500	6.39%	\$ 73	\$ 8,813	120 Months / 10 years
\$ 9,500	6.39%	\$ 107	\$ 12,881	120 Months / 10 years
\$ 10,500	6.39%	\$ 119	\$ 14,237	120 Months / 10 years

\* Interest rate applies to loans first disbursed on or after July 1, 2025 and by June 30, 2026.

Go to [studentaid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans) to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

**Questions? We are here to help! Contact the One Stop:**

**Fax:** 847.925.6928 **In-Person:** Building A, Room A250 [harpercollege.edu/onestop](https://harpercollege.edu/onestop)