

2026-2027 Federal Direct Loan Adjustment Request Form

Fall 2026 and Spring 2027

Student's Name: _____ Harper ID Number: H00_____

Complete this section if you are awarded a Federal Direct Loan(s) as part of your financial aid package and wish to make changes to your award(s).

STOP: Do not complete this form for credit hour changes. The Office of Student Financial Assistance will recalculate your loan amounts for credit hour changes at set dates, and you will be notified if adjustments are made.

NEW REQUIREMENT FOR ANNUAL LOAN AMOUNTS:

- Harper College is required by the Department of Education to adjust annual loan amounts in direct proportion to the percentage of full-time enrollment (12 credit hours per semester).
- Any deviation from the enrollment information provided below will result in a recalculation of your loan eligibility. A recalculation that results in a loan reduction will cause a balance due to Harper College.
- Continue with completing the Loan Adjustment Request Form only if you are certain of your Fall and Spring credit hours.
- Credit hours for Fall 2026 and Spring 2027 cannot be left blank; fill in 0 if you will not be enrolled for one of the semesters.

Fall 2026 Credit Hours _____ Spring 2027 Credit Hours _____

If you will not attend the Spring 2027 semester, is it because you are graduating at the completion of the Fall 2026 semester? Please check one:

_____ Yes _____ No

		NEW Total Requested Amount
Federal Direct Loan(s)	Fall 2026	\$ _____
	Spring 2027	\$ _____

Harper College will determine your loan amount based on your eligibility; therefore, you may not receive the full amount requested. You will receive an email and can review your awards on your MyHarper once processed.

Note: You may be eligible for a combination of Federal Direct Subsidized and Unsubsidized Loans. All loan adjustments will be made to maximize your subsidized loan eligibility.

- **Subsidized** Federal Direct Loans are awarded based on financial need. Interest is “subsidized” or paid by the federal government while you are in school at least half time, and during qualifying grace periods and authorized periods of deferment. During all other times, you are responsible for paying the interest.
- **Unsubsidized** Federal Direct Loans are *not* based on financial need. You are responsible for the accrued interest from the time the loan is disbursed. You may pay the interest periodically while in school at least half time, or the interest will be accrued and capitalized at the start of repayment.

By signing this document, I certify that all information reported on it is complete and correct. If I purposely give false or misleading information, I may be fined, sent to prison, or both.

Student's Signature

Date

Submit signed, completed documentation to the One Stop:

Upload secure documents at: <https://www.harpercollege.edu/start/onestop/contact/index.php>

Fax: 847.925.6928 **In-Person:** Bldg A, Room A250

Questions? Contact harpercollege.edu/onestop

Federal Direct Loan Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 6.39 percent*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

Loan Amount	Fixed Interest Rate*	Estimated Monthly Payment	Total Estimated Amount Paid (Principal and Interest)	Repayment Period
\$ 3,500	6.39%	\$ 50	\$ 4,391	89 Months
\$ 4,500	6.39%	\$ 51	\$ 6,101	120 Months / 10 years
\$ 5,500	6.39%	\$ 62	\$ 7,457	120 Months / 10 years
\$ 6,500	6.39%	\$ 73	\$ 8,813	120 Months / 10 years
\$ 9,500	6.39%	\$ 107	\$ 12,881	120 Months / 10 years
\$ 10,500	6.39%	\$ 119	\$ 14,237	120 Months / 10 years

* Interest rate applies to loans first disbursed on or after July 1, 2025 and by June 30, 2026.

Go to studentaid.gov/manage-loans/repayment/plans to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

Questions? We are here to help! Contact the One Stop:

Fax: 847.925.6928 **In-Person:** Building A, Room A250 harpercollege.edu/onestop