

# What to Know About Financial Aid

It Starts with You.

Harper College is here to help!



# What is financial aid?

## Financial aid is:

- ▶ **Money to help you pay for college expenses.**
- ▶ **A supplement to your (and your family's) financial resources.**
- ▶ **Awarded based on federal and state regulations, and Harper College policies.**



# Where do the funds come from?

## Financial aid is funded through:

- ▶ the Federal government
- ▶ the State government
- ▶ Your school – Harper College
- ▶ Private – businesses, community and civic groups, religious organizations, employers, etc.

# What types of financial aid are available?

## Funds are awarded as:

- ▶ **Grants** – based on financial need to assist low income families.
- ▶ **Scholarships** – usually for a special talent, skill or achievement.
- ▶ **Work Study** – earnings from a part-time work study job on campus.
- ▶ **Loans** – borrowed money that has to be repaid over time.

# Do I qualify for financial aid?

## To be eligible for most financial aid awards you must:

- ▶ Meet specific eligibility requirements. For a list of requirements, go to <http://goforward.harpercollege.edu/registration/financialaid/apply/eligibility.php>
- ▶ Scholarships may have other eligibility requirements by program.